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CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN
(SEPTEMBER 2023)

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of September, 2023

Type of Institution	As at end of December, 2022	As at end of September, 2023
Commercial Banks	23	23
Custodian Banks	17	17
Brokerage Firms	24	27
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	69	72

Table 2 : Number of Issuers by Asset Class

Type of Asset Class	As at end of December 2022	As at end of September, 2023
Debt	17	11
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	37
Ordinary Shares (Unlisted)	3	4
Preferential Share	1	1
Total	61	57

Table 3: Monthly Distribution of New Securities Accounts Opened (2022-2023)

Account Type*	2022													2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Resident Foreigner (FR)	12	6	11	4	10	10	10	12	7	8	-	4	94	4	3	4	3	10	5	7	6	2				44
Local Individual (LI)	5,473	6,014	6,238	5,106	6,076	8,229	9,000	12,634	10,845	7,671	6,068	4,230	87,584	3,583	2,853	3,316	3,382	1	5,169	6,169	6,562	5,894				36,929
Foreign Company (FC)	19	13	20	11	10	7	10	36	16	9	8	13	172	11	7	34	34	4,880	12	12	11	10				5,011
Local Company (LC)	48	79	58	49	56	73	74	118	94	69	33	26	777	25	34	22	16	77	44	37	38	42				335
Foreign Individual (FI)	35	30	37	26	26	33	27	33	21	14	18	13	313	4	5	4	3	42	6	2	9	6				81
Local Minor (JR)	78	112	92	60	91	110	95	105	116	88	84	49	1,080	45	49	36	49	3	65	118	120	133				618
Pension Funds (FU)		3	1			1			-	-	2	1	8	2		3		60	2	1	2	4				74
Foreign Minor (FJ)		0	0			1		1	-	-	1	-	3					2	0							2
Total	5,665	6,257	6,457	5,256	6,269	8,464	9,216	12,939	11,099	7,859	6,214	4,336	90,031	3,674	2,951	3,419	3,487	5,075	5,303	6,346	6,748	6,091				43,094

*

JR-Ghanaian investors aged below 18 years

LI-Ghanaian investors aged 18 years and beyond

FJ-Foreign investors aged below 18 years

FI-Foreign investors aged 18 years and beyond

FR-Foreign investors with resident permits in Ghana

Table 4: Total Number of Securities Accounts' Opened

Year	No. of New Accounts Opened	Total No. of Accounts Opened
2013	89,692	556,837
2014	90,375	647,212
2015	109,316	756,528
2016	95,007	851,535
2017	47,208	898,743
2018	72,660	971,403
2019	151,375	1,122,778
2020	68,345	1,191,123
2021	77,630	1,268,753
2022	90,031	1,358,784
2023*	43,094	1,420,484

* Covers the number of securities accounts opened from January to August 2023.

Table 5: Distribution of Issued Securities Admitted to the CSD by Tenor (2022 & 2023)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2022		Jan - Sept. 2023	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	7 -91 Day NCD	ABGH	519,687,750	27	144,338,300	4
	7 -92 Day	FDH	263,434,847	44	32,924,081	19
	182 Day	ABGH	112,952,212	8		
	182 Day	FDH	64,402,063	28	38,220,000	3
	364 Day	ABGH	12,344,202	1		
	365 Day	ABGH	11,800,000	2		
	364 Day	FDH	1,081,921	2		
	2 Year	BFS			40,729,000	1
	5 Year	BFS	-	-		
	3 Year	DTP	169,360,479	1		
	3 Year	BFS	25,000,000	1	49,000,000	1
	3 Year	ILL	-	-	25,000,000	1
	1 Year	BOSL	-	-		
	7 Year	DTP	-	-		
	10 Year	DTP	-	-		
	6 Year	ILL	-	-		
	12 Year	ESLA	79,240,259	1		
	3 Year	BOSL				
Sub Total			1,259,303,733	115	330,211,381	29
Cocobod	182 Day	CMB	22,166,857,402	23	8,004,735,198	10
	1 Year	CMB			384,171,890	1
	2 Year	CMB			1,536,689,190	1
	3 Year	CMB			1,920,861,649	1
	4 Year	CMB			1,920,861,649	1
	5 Year	CMB			1,920,861,649	1
Sub Total			22,166,857,402	23	15,688,181,225	15
Bank of Ghana	14 Day	BoG	53,984,205,093	51	93,388,611,376	14
	56 Day	BoG	690,000,000	6	83,498,831,674	45
	77 Day	BoG			18,335,520	1
	105 Day	BoG	-	1		
	147 Day	BoG			322,207,700	1
	175 Day	BoG			132,684,530	1
	182 Day	BoG	191,716,640	3	499,678,040	2
	238 Day	BoG	-	1		
	266 Day	BoG	18,335,520	1		
	329 Day	BoG			2,042,914,063	1
	1 Year	BoG	3,450,569,680	3	3,821,985,330	2
Sub Total			58,334,826,933	66	183,725,248,233	67
Government of Ghana	35 Day	GoG			1,255,204,414	1
	49 Day	GoG			607,846,985	1
	91 Day	GoG	53,270,114,011	51	73,139,089,754	39
	182 Day	GoG	12,658,374,550	51	25,686,108,518	43
	364 Day	GoG	7,278,298,793	33	11,424,325,514	29
	2 Year	GoG	1,684,339,514	2		
	3 Year	GoG	3,188,015,659	4		
	4 Year	GoG			386,412,722	2
	5 Year	GoG	1,648,834,393	2	386,412,722	2
	6 Year	GoG	1,320,661,868	1		
	7 Year	GoG	-	-		
	10 Year	GoG	-	-		
Sub Total			81,048,638,788	144	112,885,400,629	117
Overall Total			162,809,626,856	348	312,629,041,468	228

Table 6 : Securities Issued under the Domestic Debt Exchange Programme (DDEP), Feb 2023 & Sept 2023

Tender No.	Description	ISIN	Security Short Name	Face Value of Amt. Issued (GHC) Feb-23	Face Value of Amt. Issued (GHC) Sep-23	Date issued	Issuer Code
6175	5 YR FXR CMB BOND	GHGCMB071656	CMB-DDE-2028		1,920,861,649	04/09/2023	CMB
6175	4 YR FXR CMB BOND	GHGCMB071664	CMB-DDE-2027		1,920,861,649	04/09/2023	CMB
6175	3 YR FXR CMB BOND	GHGCMB071672	CMB-DDE-2026		1,920,861,649	04/09/2023	CMB
6175	2 YR FXR CMB BOND	GHGCMB071763	CMB-DDE-2025		1,536,689,190	04/09/2023	CMB
6175	1 YR FXR CMB BOND	GHGCMB071771	CMB-DDE-2024		384,171,890	04/09/2023	CMB
1838	4.5 YR FXR BOND	GHGGOG069873	2023-A-1	3,051,331,658	8,347,817	21/02/2023	GOG
1838	5.5 YR FXR BOND	GHGGOG069881	2023-A-2	3,051,331,658	8,347,817	21/02/2023	GOG
1838	4.5 YR FXR BOND	GHGGOG069899	2023-B-1	224,203,487	2,898,886	21/02/2023	GOG
1838	5.5 YR FXR BOND	GHGGOG069907	2023-B-2	224,203,487	2,898,886	21/02/2023	GOG
1838	4 YR FXR BOND	GHGGOG069915	2023-GC-1	8,840,779,329	18,799,677,944	21/02/2023	GOG
1838	5 YR FXR BOND	GHGGOG069923	2023-GC-2	8,840,779,329	18,503,262,213	21/02/2023	GOG
1838	6 YR FXR BOND	GHGGOG069931	2023-GC-3	8,585,858,161	573,279,817	21/02/2023	GOG
1838	7 YR FXR BOND	GHGGOG069949	2023-GC-4	8,585,858,161	579,719,182	21/02/2023	GOG
1838	8 YR FXR BOND	GHGGOG069956	2023-GC-5	8,028,417,728	540,908,332	21/02/2023	GOG
1838	9 YR FXR BOND	GHGGOG069964	2023-GC-6	8,028,417,728	546,929,647	21/02/2023	GOG
1838	10 YR FXR BOND	GHGGOG069972	2023-GC-7	8,028,417,728	552,950,973	21/02/2023	GOG
1838	11 YR FXR BOND	GHGGOG069980	2023-GC-8	4,459,522,221	372,035,695	21/02/2023	GOG
1838	12 YR FXR BOND	GHGGOG069998	2023-GC-9	4,459,522,221	240,798,438	21/02/2023	GOG
1838	13 YR FXR BOND	GHGGOG070004	2023-GC-10	4,459,522,221	90,252,276	21/02/2023	GOG
1838	14 YR FXR BOND	GHGGOG070012	2023-GC-11	4,459,522,221	93,596,902	21/02/2023	GOG
1838	15 YR FXR BOND	GHGGOG070020	2023-GC-12	4,459,522,221	35,585,549,272	21/02/2023	GOG
1838	4 YR FXR GOG BOND	GHGGOG071721	PEN-DDE-2027-INT		15,493,411,052	21/02/2023	GOG
1838	5 YR FXR GOG BOND	GHGGOG071739	PEN-DDE-2028-INT		15,493,411,052	21/02/2023	GOG
Total				87,787,209,559	115,171,722,228		

Table 7 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2023

Month	Name of Issuer								Total (GH¢)	
	Government (GH¢)		Bank of Ghana (GH¢)		Cocobod (GH¢)		Corporates (GH¢)			
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
January	8,514,212,055	11,990,642,285	6,064,759,647	14,185,629,370	2,409,056,080	990,122,675	52,576,106	-	17,040,603,888	27,166,394,330
February	5,933,992,543	14,402,585,845	7,713,098,730	21,995,455,433	6,084,978,325	3,427,314,099	52,576,106	33,800,500	19,784,645,704	39,859,155,877
March	5,687,235,851	14,164,502,528	7,373,487,854	47,635,073,424	2,101,255,059	832,847,422		33,606,000	15,161,978,764	62,666,029,374
April	3,377,237,223	7,593,327,962	1,485,797,308	22,977,269,629	152,418,803	103,834,715	32,769,921	101,931,800	5,048,223,255	30,776,364,106
May	7,115,011,010	13,475,172,601	1,963,410,000	19,049,829,827	2,733,090,215	2,590,559,542	353,881,140		12,165,392,365	35,115,561,970
June	5,442,031,477	10,500,949,179	2,186,700,000	7,796,244,678			183,775,000	9,050,000	7,812,506,477	18,306,243,857
July	6,575,805,131	12,774,530,808	1,841,042,250	18,488,146,269	1,554,287,181	60,056,745	1,072,000		9,972,206,562	31,322,733,822
August	6,064,867,346	13,476,215,299	3,257,469,074	18,345,153,504	3,447,411,219		15,976,000	42,964,285	12,785,723,639	31,864,333,088
September	7,112,086,063	14,507,474,122	4,519,009,910	13,252,446,099	1,011,963,432	7,683,446,027	88,104,941	108,858,796	12,731,164,346	35,552,225,044
October	5,343,163,766		3,000,000,000		153,158,668		223,799,562		8,720,121,996	
November	7,261,910,018		11,029,986,006		2,519,238,420		236,886,957		21,048,021,401	
December	12,621,086,305		7,900,066,154				17,886,000		20,539,038,459	
Total	81,048,638,788	112,885,400,629	58,334,826,933	183,725,248,233	22,166,857,402	15,688,181,225	1,259,303,733	330,211,381	162,809,626,856	312,629,041,468

Table 8: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2022 & 2023)

Issuer Code	Action Type (IP/MP)*	Tenor	Foreign Investors (GH¢)		Jan - Dec, 2022 Domestic Investors (GH¢)		Total (GH¢)		Foreign Investors (GH¢)		Jan - Sept 2023 Domestic Investors (GH¢)		Total (GH¢)	
			%	%	%	%	%	%	%	%	%	%	%	%
ABGH	IP	7 Day Bill	-	-	160,110	0	160,110	0	-	-	-	-	-	-
ABGH	IP	14 DAY BILL	-	-	1,533,850	0	1,533,850	0	-	-	-	-	-	-
ABGH	IP	21 DAY BILL	-	-	1,390,111	0	1,390,111	0	-	-	-	-	-	-
FDH	IP	29 DAY BILL	-	-	30,935	0	30,935	0	-	-	-	-	-	-
ABGH	IP	30 DAY BILL	-	-	2,400,464	0	2,400,464	0	-	-	465,500	0.00	465,500	0.00
FDH	IP	30 DAY BILL	-	-	568,463	0	568,463	0	-	-	47,692	0.00	47,692	0.00
FDH	IP	31 DAY BILL	-	-	1,876,208	0	1,876,208	0	-	-	11,569	0.00	11,569	0.00
ABGH	IP	31 DAY BILL	-	-					-	-	216,506	0.00	216,506	0.00
ABGH	IP	32 DAY BILL	-	-	1,222,027	0	1,222,027	0	-	-	-	-	-	-
FDH	IP	60 DAY BILL	-	-					-	-	8,295	0.00	8,295	0.00
FDH	IP	90 DAY BILL	-	-	309,132	0	309,132	0	-	-	-	-	-	-
ABGH	IP	91 DAY BILL	-	-	2,265,970	0	2,265,970	0	-	-	5,138,842	0.00	5,138,842	0.00
FDH	IP	91 DAY BILL	-	-	2,258,690	0	2,258,690	0	-	-	11,265,137	0.00	11,265,137	0.00
FDH	IP	92 DAY BILL	-	-					-	-	83,287	0.00	83,287	0.00
FDH	IP	182 DAY BILL	-	-	577,393	0	577,393	0	-	-	9,179,934	0.00	9,179,934	0.00
ABGH	IP	182 DAY BILL	-	-	4,073,678	0	4,073,678	0	-	-	1,181,455	0.00	1,181,455	0.00
ABGH	IP	364 DAY BILL	-	-	2,495,736	0	2,495,736	0	-	-	697,000	0.00	697,000	0.00
FDH	IP	364 DAY BILL	-	-	944,594	0	944,594	0	-	-	2,957,866	0.00	2,957,866	0.00
ABGH	IP	365 DAY BILL	-	-	535,500	0	535,500	0	-	-	1,003,000	0.00	1,003,000	0.00
BoG	IP	1 YR FXR NOTE	361,699,960	2.16	0	-	361,699,960	0.18	1,227,758,740	14.23	-	-	1,227,758,740	0.43
GoG	IP	2 YR FXR NOTE	341,476,259	2.04	3,741,744,626	2.04	4,083,220,885	2.04	68,578,312	0.80	807,953,291	0.29	876,531,603	0.31
GoG	IP	3 YR FXR BOND	682,736,429	4.07	4,871,294,615	2.66	5,554,031,044	2.77	109,871,202	1.27	1,542,718,182	0.56	1,652,589,384	0.58
GoG	IP	4 YR FXR BOND							21,305,638	0.25	203,415,915	0.07	224,721,553	0.08
GoG	IP	4.5 YR FXR BOND							72,293	0.00	169,309,553	0.06	169,381,846	0.06
BoG	IP	5 YR FXR BOND	267,378,893	1.59	934,197,503	0.51	1,201,576,396	0.6	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	998,248,664	5.95	3,723,451,006	2.03	4,721,699,670	2.36	126,926,405	1.47	1,440,084,475	0.52	1,567,010,880	0.55
GOG	IP	5.5 YR FXR BOND							72,293	0.00	169,309,553	0.06	169,381,846	0.06
GoG	IP	6 YR FXR BOND	275,436,856	1.64	1,640,271,064	0.89	1,915,707,920	0.96	174,341,505	2.02	1,518,598,842	0.55	1,692,940,347	0.60
GoG	IP	7 YR FXR BOND	267,825,587	1.6	1,534,002,029	0.84	1,801,827,617	0.9	57,237,103	0.66	780,485,889	0.28	837,722,992	0.30
GoG	IP	8 YR FXR BOND							19,356,387	0.22	185,318,081	0.07	204,674,468	0.07
GoG	IP	9 YR FXR BOND							19,370,623	0.22	185,454,378	0.07	204,825,001	0.07
GoG	IP	10 YR FXR BOND	767,379,868	4.57	2,372,641,405	1.29	3,140,021,273	1.57	178,771,662	2.07	1,022,267,321	0.37	1,201,038,983	0.42

Issuer Code	Action Type (IP/MP)*	Tenor	Jan - Dec, 2022						Jan - Sept 2023					
			Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)		Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)	
				%		%		%		%		%		%
GoG	IP	11 YR FXR BOND							11,776,883	0.14	102,163,905	0.04	113,940,788	0.04
GoG	IP	12 YR FXR BOND							11,785,526	0.14	102,238,878	0.04	114,024,404	0.04
GoG	IP	13 YR FXR BOND							11,794,168	0.14	102,313,852	0.04	114,108,020	0.04
GoG	IP	14 YR FXR BOND							11,802,811	0.14	102,388,825	0.04	114,191,636	0.04
GoG	IP	15 YR FXR BOND	1,088,909,632	6.49	1,535,942,128	0.84	2,624,851,760	1.31	259,898,725	3.01	901,740,702	0.33	1,161,639,427	0.41
GoG	IP	20 YR FXR BOND	157,836	0	312,286,710	0.17	312,444,546	0.16	107,841	0.00	213,998,259	0.08	214,106,100	0.08
Sub-Total (A)			5,051,249,985	30.11	20,688,473,945	11.28	25,739,723,930	12.86	2,310,828,117	26.79	9,582,015,986	3.49	11,892,844,103	4.20
ABGH	MP	7 DAY BILL	-	-	31,674,173	0.02	31,674,173	0.02	-	-	-	-	-	-
ABGH	MP	14 DAY BILL	-	-	165,330,000	0.09	165,330,000	0.08	-	-	8,595,850,000	3.13	8,595,850,000	3.04
BoG	MP	14 DAY BILL	3,472,449,000	20.7	53,650,141,443	29.25	57,122,590,443	28.53	-	-	87,544,206,760	31.89	87,544,206,760	30.92
ABGH	MP	21 DAY BILL	-	-	92,000,000	0.05	92,000,000	0.05	-	-	-	-	-	-
FDH	MP	29 DAY BILL	-	-	1,532,000	0	1,532,000	0	-	-	-	-	-	-
ABGH	MP	30 DAY BILL	-	-	105,879,577	0.06	105,879,577	0.05	-	-	53,941,500	0.02	53,941,500	0.02
FDH	MP	30 DAY BILL	-	-	22,374,000	0.01	22,374,000	0.01	-	-	4,000,000	0.00	4,000,000	0.00
FDH	MP	31 DAY BILL	-	-	75,678,685	0.04	75,678,685	0.04	-	-	940,000	0.00	940,000	0.00
ABGH	MP	31 DAY BILL	-	-	-	-	-	-	-	-	25,422,000	0.01	25,422,000	0.01
ABGH	MP	32 DAY BILL	-	-	52,554,000	0.03	52,554,000	0.03	-	-	-	-	-	-
GoG	MP	35 DAY BILL	-	-	-	-	-	-	-	-	1,255,204,414	0.46	1,255,204,414	0.44
BoG	MP	49 DAY BILL	47,070,000	0.28	0	-	47,070,000	0.02	-	-	-	-	-	-
GoG	MP	49 DAY BILL	-	-	-	-	-	-	-	-	607,846,985	0.22	607,846,985	0.21
BoG	MP	56 DAY BILL	65,870,000	0.39	1,062,000,000	0.58	1,127,870,000	0.56	72,420,200	0.84	53,665,917,644	19.55	53,738,337,844	18.98
FDH	MP	60 DAY BILL	-	-	-	-	-	-	-	-	300,000	0.00	300,000	0.00
BoG	MP	77 DAY BILL	-	-	-	-	-	-	18,335,520	0.21	-	-	18,335,520	0.01
GoG	MP	77 DAY BILL	-	-	-	-	-	-	1,185,142,730	13.74	-	-	1,185,142,730	0.42
FDH	MP	90 DAY BILL	-	-	3,965,771	0	3,965,771	0	-	-	-	-	-	-
ABGH	MP	91 DAY BILL	-	-	37,261,000	0.02	37,261,000	0.02	-	-	98,891,800	0.04	98,891,800	0.03
GoG	MP	91 DAY BILL	2,308,728	0.01	40,925,825,823	22.31	40,928,134,551	20.44	6,975,720	0.08	64,164,772,412	23.37	64,171,748,132	22.66
FDH	MP	91 DAY BILL	-	-	31,451,384	0.02	31,451,384	0.02	-	-	81,701,960	0.03	81,701,960	0.03
FDH	MP	92 DAY BILL	-	-	-	-	-	-	-	-	1,345,000	0.00	1,345,000	0.00
BoG	MP	105 Day Bill	71,173,600	0.42	0	-	71,173,600	0.04	-	-	-	-	-	-
BoG	MP	175 Day Bill	47,557,152	0.28	4,685,859,221	2.55	4,733,416,373	2.36	132,684,530	1.54	-	-	132,684,530	0.05
BoG	MP	182 Day Bill	72,706,730	0.43	0	-	72,706,730	0.04	119,009,910	1.38	-	-	119,009,910	0.04
ABGH	MP	182 DAY BILL	-	-	47,976,106	0.03	47,976,106	0.02	-	-	18,300,000	0.01	18,300,000	0.01
FDH	MP	182 DAY BILL	-	-	6,660,000	0	6,660,000	0	-	-	57,742,063	0.02	57,742,063	0.02
BoG	MP	287 DAY BILL	71,175,000	0.42	0	-	71,175,000	0.04	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	2,087,930	0.01	1,088,442,155	0.59	1,090,530,085	0.54	-	-	4,100,000	0.00	4,100,000	0.00
ABGH	MP	365 DAY BILL	-	-	3,500,000	0	3,500,000	0	-	-	5,900,000	0.00	5,900,000	0.00
CMB	MP	182 DAY BILL	7,160,439	0.04	24,808,000,050	13.53	24,815,160,489	12.4	10,670,818	0.12	13,112,647,881	4.78	13,123,318,699	4.63
GoG	MP	182 DAY BILL	705,886	0	8,823,606,735	4.81	8,824,312,621	4.41	2,287,504	0.03	18,278,462,968	6.66	18,280,750,472	6.46
BoG	MP	182 DAY BILL	68,618,000	0.41	0	-	68,618,000	0.03	-	-	-	-	-	-
BoG	MP	231 DAY BILL	113,000,000	0.67	0	-	113,000,000	0.06	-	-	-	-	-	-
BoG	MP	238 DAY BILL	-	-	-	-	-	-	72,420,200	0.84	-	-	72,420,200	0.03
BoG	MP	259 DAY BILL	48,699,043	0.29	969,883,602	0.53	1,018,582,645	0.51	-	-	-	-	-	-
BoG	MP	266 DAY BILL	-	-	-	-	-	-	18,335,520	0.21	-	-	18,335,520	0.01
GoG	MP	364 DAY BILL	200,460,668	1.19	6,084,193,254	3.32	6,284,653,922	3.14	1,307,341	0.02	4,477,584,279	1.63	4,478,891,620	1.58
FDH	MP	364 DAY BILL	-	-	5,656,249	0	5,656,249	0	-	-	13,426,123	0.00	13,426,123	0.00
BoG	MP	1 YR FXR NOTE	2,127,289,300	12.68	0	-	2,127,289,300	1.06	2,866,332,150	33.23	-	-	2,866,332,150	1.01
GoG	MP	2 YR FXR NOTE	163,718,642	0.98	11,573,812,594	6.31	11,737,531,236	5.86	590,895,439	6.85	4,415,919,495	1.61	5,006,814,934	1.77
BoG	MP	5 YR FXR BOND	-	-	0	-	0	0	-	-	25,000	0.00	25,000	0.00
GoG	MP	3 YR FXR BOND	688,076,030	4.1	2,882,269,418	1.57	3,570,345,448	1.78	285,660,580	3.31	1,724,677,421	0.63	2,010,338,001	0.71
GoG	MP	5 YR FXR BOND	4,457,131,444	26.56	5,483,348,774	2.99	9,940,480,218	4.97	932,149,886	10.81	6,727,925,763	2.45	7,660,075,649	2.71
Sub-Total (B)			11,727,257,592	69.89	162,720,876,014	88.72	174,448,133,606	87.14	6,314,628,048	73.21	264,937,051,468	96.51	271,251,679,516	95.80
Total (A+B)			16,778,507,576.52	100	183,409,349,959	100	200,187,857,536	100	8,625,456,165	100.00	274,519,067,454	100.00	283,144,523,619	100.00

*Note: IP is Interest Payment, MP is Maturity Payment

Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2022 & 2023)

Month	2022		2023	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	3,145,731,928	17,230,842,266	3,083,515,898	22,620,053,312
February	1,545,958,148	14,712,735,658	1,523,724,296	36,603,766,101
March	2,847,741,880	18,620,330,641	952,367,324	51,465,660,414
April	986,196,278	7,764,152,050	257,771,306	37,854,218,838
May	2,357,812,576	14,393,785,656	1,178,565,075	22,066,325,014
June	1,463,963,058	9,417,281,343	526,904,838	21,874,634,850
July	2,311,825,579	12,478,088,507	859,421,961	23,347,969,786
August	2,696,532,745	17,145,903,812	2,733,072,108	32,449,594,213
September	3,238,001,290	11,541,149,164	777,501,301	22,969,456,988
October	1,108,760,510	12,429,240,885		
November	2,432,143,663	19,648,739,028		
December	1,605,056,267	19,065,884,596		
Total	25,739,723,922	174,448,133,606	11,892,844,107	271,251,679,516

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC Market by Tenor (2022 &2023)

Security Tenor	Issuer Code	Face Value (GHC)	Jan - Dec, 2022		Face Value (GHC)	Jan - Sept 2023	
			Settlement Value (GHC)	Total No. of Trades		Settlement Value (GHC)	Total No. of Trades
7 DAY BILL	ABGH	31,674,170	31,674,168	7	-	-	-
14 DAY BILL	ABGH	105,450,000	105,532,304	8	-	-	-
14 DAY BILL	BOG	172,500,000	171,782,513	3	-	-	-
21 DAY BILL	ABGH	92,000,000	92,000,000	1	-	-	-
29 DAY BILL	FDH	1,532,000	1,532,000	2	-	-	-
30 DAY BILL	FDH	22,374,000	22,378,423	25	37,800,500	37,774,662	29
30 DAY BILL	ABGH	123,326,954	123,326,915	145	-	-	-
31 DAY BILL	FDH	1,400,000	1,415,077	2	26,362,000	26,362,000	17
31 DAY BILL	ABGH	75,678,685	75,679,202	70	-	-	-
32 DAY BILL	ABGH	52,554,000	52,554,000	21	-	-	-
56 DAY BILL	BOG				279,409,212	200,329,213	3
60 DAY BILL	FDH	50,000	50,125	2	2,300,000	2,242,036	2
62 DAY BILL	FDH				120,000	119,996	1
77 DAY BILL	BOG				55,006,560	55	3
92 DAY BILL	FDH	2,373,000	2,261,523	9	10,000	10,438	1
90 Day BILL	FDH	3,965,771	3,967,469	6	3,506,000	3,400,712	5
91 DAY BILL	FDH	157,903,845	157,836,523	211	17,486,285	17,443,869	24
91 DAY BILL	ABGH	95,574,000	96,716,410	54	1,561,529,742	1,486,562,995	29,382
91 DAY BILL	GOG	9,920,757,931	10,602,763,611	261,007	16,737,831,623	16,012,407,524	197,113
175 DAY BILL	GOG				132,684,530	133	1
182 DAY BILL	BOG	191,716,640	107,880,105	3	-	-	-
182 DAY BILL	ABGH	97,653,517	99,224,206	49	-	-	-
182 DAY BILL	CMB	14,105,439,629	13,117,993,527	61,665	713,926,945	672,341,542	2,634
182 DAY BILL	GOG	3,249,755,012	2,996,458,564	44,983	7,291,891,918	6,707,792,771	42,853
182 DAY BILL	FDH	61,861,063	61,850,906	70	49,420,000	49,523,174	24
266 DAY BILL	BOG	1,966,583,410	1,908,629,611	2	-	-	-
364 DAY BILL	FDH	13,676,123	12,740,307	6	2,042,914,063	2,043	1
364 DAY BILL	ABGH	4,100,000	4,100,000	3	-	-	-
1 Year FXR	CMB				86,222	84,144	5
1 Year FXR	BOG	1,206,222,920	1,131,450,845	1	3,821,985,330	1,580,354,358	2
364 Day Bill	GOG	4,070,147,697	3,621,066,840	13,771	11,159,342,344	9,921,915,246	10,380
365 Day Bill	ABGH	5,900,000	5,900,000	2	-	-	-
2 Year FXR	BFS				104,000	108,698	1
2 Year FXR	CMB				344,890	335,329	5
2 Year FXR	GOG	25,663,586,863	26,065,184,085	20,599	868,318,514	855,656,238	1,222
3 Year FLR	AFB	3,056,758	3,097,715	5	-	-	-
3 Year FXR	AFB	7,384,131	7,462,709	9	137,643	144,128	3
3 Year FXR	DTP	6,975,092	7,023,982	22	867,489	850,027	5
2 Year FLR	BFS				69,000	70,644	1
3 Year FLR	BFS	76,799	77,991	1	10,130,137	10,190,525	4
3 Year FXR	ILL				70,000	72,802	1
3 Year FXR	BFS	3,433,899,921	3,534,587,227	2,809	1,546,998	1,571,812	6
3 Year FXR	CMB				431,113	422,172	5
3 Year FXR	GOG	32,125,549,199	31,755,677,423	38,864	1,785,126,199	1,770,434,948	4,591
4 Year FXR	CMB				431,113	418,374	5
4 Year FXR	GOG				2,020,880,611	1,854,335,576	140
4.5 Year FXR	GOG				239,615,807	232,194,743	94
5 Year FXR	AFB	1,271,000	1,221,106	4	612,500	702,172	2
5 Year FLR	AFB	2,587,589,430	2,225,301,047	1,260	422,800	431,310	5
3 Year FXR	ILL	120,000	124,752	1	82,000	82,147	3
5 Year FLR	ILL	496,800	568,005	9	-	-	-
5 Year FXR	ILL	1,399,000	1,431,710	10	124,000	131,918	3
5 Year FXR	BFS	4,171,000	4,466,530	11	7,097,000	7,177,692	5
5 Year FXR	CMB				431,113	415,362	5
5 Year FXR	DPL	331,400	352,190	13	354,900	367,885	9
5 Year FXR	GOG	43,017,875,981	42,781,477,522	42,298	2,018,250,435	1,886,412,870	2,465
5.5 Year FXR	GOG				267,790,375	252,182,106	76
6 Year FXR	GOG	17,734,842,376	15,758,110,727	8,602	2,094,176,670	1,824,057,835	1,218
6 Year FLR	AFB	1,271,760,253	1,281,267,044	1,828	1,802,900	1,879,700	28
6 Year FXR	AFB	297,266,633	259,485,529	560	-	-	-
7 Year FLR	AFB	172,814	180,281	10	719,115	802,043	7
7 Year FXR	DTP	108,832,849	107,625,203	173	2,814,061	2,907,880	5
7 Year FXR	ESLA	2,667,250,927	2,685,356,540	241	2,460,293	2,556,025	12
7 Year FXR	GOG	12,524,341,815	11,360,533,642	9,280	869,410,481	812,151,111	316
8 Year FXR	GOG				123,669,675	86,691,639	78
9 Year FXR	GOG				803,668,293	661,631,807	860
10 Year FLR	DTP	604,212,726	516,679,764	85	101,380,121	77,752,279	12
10 Year FXR	ESLA	4,683,610,525	4,101,740,265	437	136,582,004	91,079,094	52
10 Year FXR	GOG	26,570,020,162	23,516,044,651	16,860	1,522,922,192	1,120,252,967	2,468
10 Year FLR	QTL	4,437,545	4,581,308	11	233,333	192,199	1
11 Year FXR	GOG				63,273,018	43,691,880	49
12 Year FXR	ESLA	3,366,123,255	2,944,971,694	919	167,185,215	133,984,195	62
12 Year FXR	GOG				54,658,457	34,605,835	43
13 Year FXR	GOG				58,811,020	38,271,027	51

Security Tenor	Issuer Code	Jan - Dec, 2022			Jan - Sept 2023		
		Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades	Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades
14 Day FXR	GOG				719,573,809	700,626,304	73
15 Year FXR	GOG	16,397,495,079	15,881,091,028	906	725,055,119	551,595,695	126
20 Year FXR	GOG	652,383,428	606,806,687	166	399,586,318	260,925,413	23
Total		229,568,704,128	220,021,293,530	528,121	59,004,834,005	50,039,031,316	296,620

Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2022-2023)

Month	2022			2023		
	Face Value Settled (GH¢)	Settlement Value (GH¢)	No. of Trades	Face Value Settled (GH¢)	Settlement Value (GH¢)	No. of Trades
January	16,647,020,020	16,806,064,365	48,806	10,011,131,185	8,763,705,165	51,266
February	19,302,199,111	19,438,049,799	36,480	8,974,627,273	6,499,845,220	17,836
March	27,851,199,675	28,456,345,881	46,848	5,568,251,014	5,256,580,966	48,717
April	17,725,397,096	17,900,661,091	56,430	5,711,882,840	3,304,451,582	23,712
May	17,248,451,512	17,053,972,534	35,010	5,001,467,095	4,649,023,516	29,413
June	24,874,071,691	24,057,831,701	45,176	5,409,690,136	4,958,628,793	34,164
July	19,150,214,010	17,600,894,345	40,939	5,533,732,758	5,113,535,938	33,404
August	15,658,611,328	13,898,333,202	38,207	5,333,900,674	4,896,183,952	20,731
September	14,941,774,798	13,240,439,764	41,839	7,460,151,030	6,597,076,180	37,377
October	22,203,724,293	19,895,617,759	50,044			
November	22,561,316,094	21,191,253,013	32,981			
December	11,404,724,500	10,481,830,078	55,361			
Total	229,568,704,128	220,021,293,532	528,121	59,004,834,005	50,039,031,312	296,620

Table 13: Monthly Distribution of Value of Settled Securities (GH¢) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GH¢)		Domestic Investors (GH¢)	
	2022	2023	2022	2023
January	2,521,779,464	384,468,866	14,284,284,901	8,379,236,299
February	2,605,900,073	9,717,593	16,832,149,726	6,490,127,628
March	3,605,102,788	1,578,712,556	24,851,243,093	3,677,868,409
April	1,625,641,083	118,773,503	16,275,020,008	3,185,678,079
May	1,339,316,559	76,232,039	15,714,655,975	4,572,791,478
June	1,700,785,887	429,769	22,357,045,814	4,958,199,024
July	2,762,486,398	2,635,229	14,838,407,948	5,110,900,709
August	2,360,431,496	3,125,099	11,537,901,706	4,893,058,853
September	880,492,753	433,882,626	12,359,947,011	6,163,193,554
October	809,629,929		19,085,987,830	
November	3,327,007,913		17,864,245,100	
December	1,265,649,419		9,216,180,659	
Total	24,804,223,762	2,607,977,280	195,217,069,771	47,431,054,033

Table 12: Monthly Distribution of Value of Settled Securities (GH¢) Sold by Foreign and Domestic Investors

Month	Foreign Investors (GH¢)		Domestic Investors (GH¢)	
	2022	2023	2022	2023
January	3,822,438,066	633,689,538	12,983,626,299	8,130,015,627
February	3,418,295,024	99,105,628	16,019,754,776	6,400,739,592
March	5,147,640,151	600,245	23,308,705,730	5,255,980,721
April	2,076,525,351	117,897,774	15,824,135,740	3,186,553,808
May	1,760,197,840	87,244,210	15,293,774,694	4,561,779,307
June	2,221,252,673	804,315	21,836,579,028	4,957,824,478
July	3,473,022,503	4,695,610	14,127,871,842	5,108,840,328
August	1,487,742,982	3,325,155	12,410,590,220	4,892,858,797
September	1,155,694,849	314,124,614	12,084,744,915	6,282,951,566
October	883,741,574		19,011,876,185	
November	3,126,844,160		18,064,408,852	
December	1,301,771,626		9,180,058,452	
Total	29,875,166,799	1,261,487,089	190,146,126,733	48,777,544,224

Table 15: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-Sept, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Brokers	Foreign	8,553,481	0.01	9,002,522	0.02	27	0.01
	Domestic	1,053,527,935	1.79	967,219,719	1.93	3,158	1.06
Custodians	Foreign	1,604,469,114	2.72	1,004,791,212	2.01	283	0.10
	Domestic	12,544,299,757	21.26	11,587,520,696	23.16	4,665	1.57
Banks	Foreign	6,103,115,334	10.34	1,594,183,542	3.19	207	0.07
	Domestic	37,690,868,384	63.88	34,876,313,619	69.70	288,280	97.19
Total		59,004,834,005	100.00	50,039,031,311	100.00	296,620	100.00

Table 13: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-Sept, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	799,501	0.00	844,562	0.00	3	0.00
	Domestic	1,093,739,609	1.85	989,082,990	1.98	2,071	0.70
Custodians	Foreign	1,686,284,770	2.86	1,250,302,693	2.50	284	0.10
	Domestic	7,839,493,613	13.29	7,287,097,407	14.56	2,223	0.75
Banks	Foreign	10,946,429	0.02	10,339,835	0.02	87	0.03
	Domestic	48,373,570,083	81.98	40,501,363,825	80.94	291,952	98.43
Total		59,004,834,005	100.00	50,039,031,313	100.00	296,620	100.00

Table 17: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2022 & 2023)

Month	2022			2023		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	27,556,837	28,562,314	44	72,336,243	66,891,589	20
February	20,052,650	20,511,782	72	24,682,812	24,828,012	10
March	22,494,747	23,659,431	46	52,509,973	50,139,920	12
April	43,834,745	45,580,041	41	-	-	-
May	14,179,881	14,515,943	60	14,757,086	14,765,174	12
June	9,541,029	9,865,814	44	25,041,584	25,737,812	17
July	14,894,466	7,770,243	43	10,324,881	11,048,790	16
August	61,199,136	57,872,741	82	2,674,038	2,613,898	9
September	31,151,735	29,412,803	56	-	-	-
October	104,465,851	98,342,955	53			
November	9,463,858	9,246,824	28			
December	3,109,964	3,119,621	16			
Total	361,944,899	348,460,512	585	202,326,617	196,025,195	96

Table 14: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Sept, 2023

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors	Others (US \$)	(US \$)
3 Year	GoG	800,000	10,362,622	-	13,175,758	23,968,470	48,306,850
4 Year	GoG	357,318,306	21,929,423	459,528	50,760	6,654,705	386,412,722
5 Year	GoG	358,278,696	24,573,979	483,301	50,760	21,974,101	405,360,837
Total	US\$	716,397,002	56,866,024	942,829	13,277,278	52,597,276	840,080,409
	%	85.28	6.77	0.11	1.58	6.26	

Table 15: Distribution of Outstanding Stocks by Tenor and Investor Type, Sept, 2023

	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic (GHC)	% of total	Foreign (GHC)	% of total	(GHC)	% of total
Security Type	31 Day	431,796	0.00		-	431,796	0.00
	49 Day		-		-	-	-
	56 Day	29,760,493,830	10.41		-	29,760,493,830	9.68
	60 Day	2,000,000	0.00		-	2,000,000	0.00
	62 Day	120,000	0.00		-	120,000	0.00
	90 Day	6,446,000	0.00		-	6,446,000	0.00
	91 Day	27,142,218,474	9.49	2,534,615	0.01	27,144,753,089	8.83
	92 Day		-		-	-	-
	147 Day	322,207,700	0.11		-	322,207,700	0.10
	175 Day		-		-	-	-
	182 Day	16,215,397,462	5.67	502,238,687	2.34	16,717,636,149	5.44
	329 Day		-	2,042,914,063	9.54	2,042,914,063	0.66
	364 Day	14,431,290,449	5.05	976,555	0.00	14,432,267,004	4.70
	365 Day		-		-	-	-
	Sub Total (A)	87,880,605,711	30.74	2,548,663,920	11.90	90,429,269,631	29.42
Notes	1 Year	384,138,172	0.13	5,770,266,938	26.94	6,154,405,110	2.00
	2 Year	2,128,297,404	0.74	4,003,876	0.02	2,132,301,280	0.69
	Sub Total (B)	2,512,435,576	0.88	5,774,270,814	26.96	8,286,706,390	2.70
Bonds	3 Year	3,083,477,296	1.08	130,319,751	0.61	3,213,797,047	1.05
	4 Year	43,830,837,382	15.33	1,223,892,592	5.71	45,054,729,974	14.66
	4.5 Year	3,285,800,213	1.15	981,635	0.00	3,286,781,848	1.07
	5 Year	45,022,278,632	15.75	1,316,479,424	6.15	46,338,758,056	15.08
	5.5 Year	3,285,800,213	1.15	981,635	0.00	3,286,781,848	1.07
	6 Year	8,758,543,619	3.06	1,516,546,062	7.08	10,275,089,681	3.34
	7 Year	8,909,616,770	3.12	1,286,166,028	6.00	10,195,782,798	3.32
	8 Year	7,460,674,181	2.61	1,108,651,879	5.18	8,569,326,060	2.79
	9 Year	7,466,135,091	2.61	1,109,212,284	5.18	8,575,347,375	2.79
	10 Year	8,734,208,145	3.05	1,657,676,344	7.74	10,391,884,489	3.38
	11 Year	4,114,473,595	1.44	717,084,321	3.35	4,831,557,916	1.57
	12 Year	4,545,522,348	1.59	717,764,723	3.35	5,263,287,071	1.71
	13 Year	3,831,988,596	1.34	717,785,901	3.35	4,549,774,497	1.48
	14 Year	3,834,982,431	1.34	718,136,692	3.35	4,553,119,123	1.48
	15 Year	39,306,958,204	13.75	876,483,602	4.09	40,183,441,806	13.07
	20 Year	63,610,768	0.02	286,365	0.00	63,897,133	0.02
	Sub Total (C)	195,534,907,484	68.39	13,098,449,238	61.15	208,633,356,722	67.88
	Total (A+B+C)	285,927,948,771	100.00	21,421,383,972	100.00	307,349,332,743	100.00

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors with residents permits in Ghana are allowed to hold such securities.

Table 20: Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Sept, 2023

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	

January	172,672,079,806	90.51	18,104,824,402	9.49	190,776,904,208
February	182,349,272,079	89.9	20,492,960,743	10.1	202,842,232,822
March	194,205,266,167	91.00	19,213,754,982	9.00	213,419,021,149
April	184,835,840,286	89.56	21,552,826,131	10.44	206,388,666,417
May	197,586,246,330	90.05	21,794,236,643	9.93	219,380,482,973
June	194,019,465,398	89.91	21,792,626,582	10.1	215,787,091,980
July	202,031,139,240	90.28	21,750,990,776	9.72	223,782,130,016
August	203,273,418,056	90.81	20,563,808,941	9.19	223,837,226,997
September	285,927,948,771	93.03	21,421,383,972	6.97	307,349,332,743
October					
November					
December					

Table 21: Distribution of Outstanding Debt Stock under DP Type, Sept, 2023

Type of DP	Face Value	
	(GH¢)	% of total
Bank of Ghana	53,460,268,036	17.39
Brokerage Firms	5,217,294,648	1.70
Custodian Banks	87,090,884,673	28.34
Investor Service Account (IAS) **	892,355,697	0.29
SSNIT	2,805,813,867	0.91
Commercial Banks	157,882,715,822	51.37
Total	307,349,332,743	100.00

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

22: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Sept, 2022

Name of Issuer	Issuer Code	Type of Investors		Market Share of Outstanding Stock by Issuers	
		Domestic (GH¢)	Foreign (GH¢)	Total (GH¢)	% of total
AFB Loans Ltd	AFB	184,897,317	22,068,200	206,965,517	0.07
Bayport Financial Services	BFS	214,633,000		214,633,000	0.07
Bank of Ghana	BOG	30,082,701,530	8,312,825,323	38,395,526,853	12.49
Cocobod	CMB	7,708,847,987	2,420,100	7,711,268,087	2.51
Daakye Trust PLC (DTP)	DTP	134,932,917	439,307	135,372,224	0.04
Energy Sector Petroleum Levy Act	ESLA	1,089,140,568	988,420	1,090,128,988	0.35
Fidelity Bank Limited	FDH	57,154,081		57,154,081	0.02
Government of Ghana	GOG	246,355,641,371	13,082,642,622	259,438,283,993	84.41
Ezwe Loans Ltd	ILL	75,000,000		75,000,000	0.02
Quantum Terminals PLC	QTL	25,000,000		25,000,000	0.01
Total		285,927,948,771	21,421,383,972	307,349,332,743	100.00

Table 16: Distribution of Outstanding Debt Stocks by ISIN, Security Tenor, Issuer and Client Type, Sept, 2023

ISSUER	ISIN	TENURE	COUPON RATE (%)	BANK OF GHANA(GHC)	COMMERCIAL BANKS(GHC)	BROKERAGE FIRM(GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	INDIVIDUAL INVESTORS(GHC)	ASSOCIATIONS (GHC)	TOTAL(GHC)
FDH	GHCFDH072106	31 DAY BILL	15.00	-	431,796	-	-	-	-	-	-	-	-	-	431,796
BOG	GHGBOG071874	56 DAY BILL	-	-	1,663,523,752	-	-	-	-	2,067,693	-	-	-	-	1,665,591,445
BOG	GHGBOG071593	56 DAY BILL	-	-	4,568,879,848	-	-	-	-	520,834	40,817,000	-	-	-	4,610,217,682
BOG	GHGBOG072013	56 DAY BILL	-	-	1,332,035,503	-	-	-	-	1,033,848	-	-	-	-	1,333,069,351
BOG	GHGBOG071981	56 DAY BILL	-	-	752,216,370	-	-	-	-	3,618,463	-	-	-	-	755,834,833
BOG	GHGBOG071825	56 DAY BILL	-	-	1,202,774,050	-	-	-	-	827,078	-	-	-	-	1,203,601,128
BOG	GHGBOG071536	56 DAY BILL	-	-	1,558,621,139	-	-	-	-	310,154	-	-	-	-	1,558,931,293
BOG	GHGBOG072088	56 DAY BILL	-	-	1,090,630,742	-	-	-	-	-	-	-	-	-	1,090,630,742
BOG	GHGBOG072070	56 DAY BILL	-	-	1,821,780,423	-	-	-	-	-	28,411,000	-	-	-	1,850,191,423
BOG	GHGBOG071890	56 DAY BILL	-	-	2,848,266,159	-	-	-	-	-	-	-	-	-	2,848,266,159
BOG	GHGBOG071783	56 DAY BILL	-	-	1,941,518,118	-	-	-	-	-	-	-	-	-	1,941,518,118
BOG	GHGBOG071577	56 DAY BILL	-	-	3,797,198,096	-	-	-	-	-	-	-	-	-	3,797,198,096
BOG	GHGBOG071510	56 DAY BILL	-	-	2,453,108,033	-	-	-	-	-	-	-	-	-	2,453,108,033
BOG	GHGBOG071460	56 DAY BILL	-	-	3,087,146,303	-	-	-	-	-	-	-	-	-	3,087,146,303
BOG	GHGBOG071452	56 DAY BILL	-	-	877,590,499	-	-	-	-	-	-	-	-	-	877,590,499
BOG	GHGBOG071395	56 DAY BILL	-	-	563,485,245	-	-	-	-	-	-	-	-	-	563,485,245
BOG	GHGBOG071361	56 DAY BILL	-	-	124,113,480	-	-	-	-	-	-	-	-	-	124,113,480
FDH	GHCFDH071900	60 DAY BILL	17.00	-	-	-	2,000,000	-	-	-	-	-	-	-	2,000,000
FDH	GHCFDH071819	62 DAY BILL	17.00	-	-	-	-	-	-	-	-	-	120,000	-	120,000
FDH	GHCFDH072007	90 DAY BILL	18.50	-	30,000	-	-	-	-	-	-	-	3,506,000	-	3,536,000
FDH	GHCFDH072114	90 DAY BILL	18.00	-	2,910,000	-	-	-	-	-	-	-	-	-	2,910,000
GOG	GHGGOG071424	91 DAY BILL	-	1,320,810	237,185,084	28,957	822,553,678	32,580,116	15,697	110,801,371	-	18,289,466	1,301,806,043	573,236	2,525,154,458
GOG	GHGGOG071481	91 DAY BILL	-	2,933,141	733,914,436	112,320	465,469,721	4,772,727	395,793	108,217,354	-	32,272,964	977,300,738	499,138	2,325,888,332
GOG	GHGGOG071549	91 DAY BILL	-	377,500	228,813,845	1,431	490,822,785	11,371,491	1,316,839	161,211,966	-	34,987,583	1,428,099,042	4,358,929	2,361,361,411
GOG	GHGGOG071648	91 DAY BILL	-	1,444,540	939,302,601	855,115	483,986,307	37,738,564	-	203,268,226	-	40,791,854	928,378,120	3,352,864	2,639,118,191
GOG	GHGGOG071846	91 DAY BILL	-	429,000	354,290,978	3,292	728,639,107	21,321,338	513,707	81,642,696	5,042	73,253,840	1,343,487,498	262,245	2,603,848,743
GOG	GHGGOG071937	91 DAY BILL	-	2,344,470	128,841,139	315,646	451,123,917	6,415,075	116,310	188,301,469	39,638	87,933,066	1,734,703,980	1,135,057	2,601,269,767
GOG	GHGGOG072042	91 DAY BILL	-	700,000	412,857,135	140,736	475,427,131	2,440,045	41,516	124,774,867	21,280,000	18,651,113	1,057,697,903	132,617	2,114,143,063
GOG	GHGGOG071077	91 DAY BILL	-	2,186,581	413,186,502	19,524,966	396,673,338	21,077,717	-	100,135,202	-	20,521,212	932,389,425	614,143	1,906,309,086
GOG	GHGGOG071135	91 DAY BILL	-	2,011,547	153,105,181	10,599	383,320,573	11,715,710	-	101,027,847	-	2,056,301	888,651,321	2,516,658	1,544,415,737
GOG	GHGGOG071184	91 DAY BILL	-	1,648,377	123,269,822	16,301,366	526,826,599	7,496,992	4,242	51,531,037	1,045	28,137,479	1,056,591,896	821,910	1,812,630,765
GOG	GHGGOG071226	91 DAY BILL	-	1,651,330	210,475,794	187,687	286,189,855	11,800,433	130,511	114,511,112	157,440	72,679,454	1,084,712,093	2,517,531	1,785,013,240
GOG	GHGGOG071333	91 DAY BILL	-	2,680,480	206,267,879	89,867	273,216,217	6,710,587	-	113,619,351	-	18,533,143	798,307,171	2,851,207	1,422,275,902
GOG	GHGGOG071275	91 DAY BILL	-	1,342,609	252,685,332	5,720	366,731,655	231,263	-	134,503,564	-	37,101,441	697,771,673	3,014,852	1,493,388,109
FDH	GHCFDH071413	91 DAY BILL	14.75	-	1,300,000	-	-	-	-	-	-	-	2,220,285	-	3,520,285
FDH	GHCFDH071314	91 DAY BILL	14.75	-	-	-	-	-	-	-	-	-	-	-	1,534,000
FDH	GHCFDH071793	91 DAY BILL	18.50	-	-	-	-	-	-	-	-	-	120,000	-	120,000
FDH	GHCFDH071835	91 DAY BILL	17.50	-	-	-	-	-	-	-	-	-	1,892,000	-	1,892,000
FDH	GHCFDH071918	91 DAY BILL	18.50	-	-	-	-	-	-	-	-	-	600,000	-	600,000
FDH	GHCFDH071470	91 DAY BILL	14.75	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
FDH	GHCFDH071926	91 DAY BILL	18.50	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
FDH	GHCFDH071389	91 DAY BILL	14.75	-	-	-	-	-	-	-	-	-	270,000	-	270,000
BOG	GHGBOG072153	147 Day Bill	-	-	322,207,700	-	-	-	-	-	-	-	-	-	322,207,700
GOG	GHGGOG071432	182 DAY BILL	-	152,100	18,946,691	102,067	41,927,956	4,308,398	-	32,576,171	-	843,778	162,125,510	710,786	261,693,457
GOG	GHGGOG070525	182 DAY BILL	-	319,789	12,176,106	1,500	82,443,976	2,674,173	-	17,325,817	-	4,334,549	99,614,812	8,218,995	227,109,717
GOG	GHGGOG070467	182 DAY BILL	-	323,550	38,947,812	30,000	173,976,851	13,746,072	164,582	90,626,592	-	8,612,743	95,643,813	108,696	422,180,711
GOG	GHGGOG070392	182 DAY BILL	-	540,610	41,170,310	3,833	101,421,110	2,307,499	183,402	66,299,650	10,000,000	10,477,773	116,982,926	5,740,060	355,127,173
GOG	GHGGOG072059	182 DAY BILL	-	-	370,963,008	-	56,839,432	997,243	-	24,953,644	-	3,457,737	91,488,712	17,720	548,717,496
GOG	GHGGOG071945	182 DAY BILL	-	1,100	25,015,131	15,053	67,967,302	9,920,688	-	81,952,103	-	61,759,834	249,674,881	645,766	496,951,858
GOG	GHGGOG071853	182 DAY BILL	-	437,090	274,417,795	525	53,910,317	615,704	-	9,416,947	-	5,942,525	197,219,489	5,311,092	547,271,484
GOG	GHGGOG071622	182 DAY BILL	-	17,300	390,902,205	42,640	31,572,032	12,435,501	-	53,002,331	-	12,605,678	147,607,639	2,446,808	650,632,134
GOG	GHGGOG071499	182 DAY BILL	-	3,800	417,415,232	42,000	67,357,330	-	-	20,435,651	-	9,089,062	128,595,493	201,813	643,140,381
GOG	GHGGOG070616	182 DAY BILL	-	371,000	257,858,081	-	70,241,307	1,655,024	-	41,160,740	-	26,178,888	132,224,746	7,325,762	537,015,548
GOG	GHGGOG071341	182 DAY BILL	-	406,493	15,534,630	-	418,582,696	-	-	66,892,911	-	8,307,367	139,665,089	-	649,389,186
GOG	GHGGOG071283	182 DAY BILL	-	130,025	137,376,357	-	96,335,553	18,489,541	-	41,078,000	-	608,616	208,926,095	587,473	503,531,660
GOG	GHGGOG071234	182 DAY BILL	-	158,000	27,676,298	35,000	62,062,419	-	336,210	42,910,140	-	31,382,504	192,188,121	225,201	356,973,893
GOG	GHGGOG071192	182 DAY BILL	-	569,000	24,230,143	24,528	74,306,009	1,309,694	-	13,866,029	-	10,703,709	188,343,618	236,868	313,589,598
GOG	GHGGOG071143	182 DAY BILL	-	2,137,000	22,862,309	-	67,807,227	-	-	43,926,780	-	15,106,831	145,778,459	5,386	297,623,992
GOG	GHGGOG071556	182 DAY BILL	-	-	354,778,504	-	97,650,230	16,744,247	-	29,687,694	-	34,311,226	168,199,682	294,082	701,665,665
GOG	GHGGOG070913	182 DAY BILL	-	465,270	10,590,528	32,285	726,251,039	3,706,230	-	4,125,159	-	9,906,511	227,252,273	379,013	982,708,308
GOG	GHGGOG070574	182 DAY BILL	-	129,000	14,805,596	14,249	115,732,897	23,015,641	-	24,721,450	-	4,298,389	156,568,737	258,644	339,544,603
GOG	GHGGOG071044	182 DAY BILL	-	17,000	9,315,685	10,465	25,344,055	7,037,802	126,955	56,065,353	-	16,706,086	183,224,724	6,309,220	304,157,345
GOG	GHGGOG070871	182 DAY BILL	-	201,720	78,669,472	2,254	488,206,401	3,560,803	-	77,010,525	-	22,153,082	142,706,715	113,760	812,624,732

ISSUER	ISIN	TENURE	COUPON RATE (%)	BANK OF GHANA(GHC)	COMMERCIAL BANKS(GHC)	BROKERAGE FIRM(GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	INDIVIDUAL INVESTORS(GHC)	ASSOCIATIONS (GHC)	TOTAL(GHC)
GOG	GHGGOG070822	182 DAY BILL	-	532,300	91,884,223	-	564,114,139	2,861,179	-	76,547,690	-	17,710,670	119,157,749	2,080,000	874,887,950
GOG	GHGGOG070764	182 DAY BILL	-	2,223,600	274,780,931	-	185,197,288	6,670,172	3,769	63,517,522	-	16,207,710	162,402,897	1,743,479	712,747,368
GOG	GHGGOG070699	182 DAY BILL	-	283,970	28,924,829	232,499	112,833,340	12,164,078	-	33,776,453	205,521	38,697,384	123,281,588	4,864,085	355,263,747
GOG	GHGGOG070640	182 DAY BILL	-	1,223,400	134,993,688	40,561	81,829,362	2,011,930	-	35,504,575	66,945,000	95,901,216	137,822,205	1,623,729	557,895,666
GOG	GHGGOG071085	182 DAY BILL	-	43,000	16,710,549	132,074	263,821,005	4,678,353	-	24,227,934	-	18,617,383	158,553,697	146,073	486,930,068
GOG	GHGGOG071523	182 DAY BILL	-	-	1,383,068,852	-	59,148,898	-	-	-	-	7,898,475	-	-	1,450,116,225
GOG	GHGGOG070962	182 DAY BILL	-	9,303,000	136,878,216	71,327	114,250,482	-	-	94,767,504	-	248,862	164,322,713	1,277,158	521,119,262
CMB	GHGCMB070807	182 DAY COCOA BILL	-	-	33,741	-	2,815,081	-	139,670	1,059,369	-	-	661,001	-	4,708,862
CMB	GHGCMB070716	182 DAY COCOA BILL	-	-	-	-	2,206,633	-	330,217	526,034	-	-	259,732	-	3,322,616
CMB	GHGCMB070492	182 DAY COCOA BILL	-	-	-	18,016	11,330,636	701,195	480,280	-	-	-	368,554	-	12,898,681
CMB	GHGCMB071110	182 DAY COCOA BILL	-	-	-	-	517,646	-	-	-	-	-	8,002	-	525,648
CMB	GHGCMB070732	182 DAY COCOA BILL	-	-	-	243	4,249,411	-	795,562	661,793	-	-	580,102	79,142	6,366,253
BOG	GHGBOG072096	182 DAY BILL	-	-	-	-	-	-	241,535,200	-	-	-	-	-	241,535,200
FDH	GHCFDH071603	182 DAY BILL	20.50	-	-	-	28,900,000	2,200,000	-	-	-	-	300,000	300,000	31,700,000
FDH	GHCFDH071801	182 DAY BILL	20.50	-	-	-	-	-	-	-	-	-	5,520,000	-	5,520,000
FDH	GHCFDH071884	182 DAY BILL	20.50	-	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000
GOG	GHGGOG071127	182 DAY BILL	-	-	1,241,306,822	-	-	-	-	-	-	-	-	-	1,241,306,822
BOG	GHGBOG070785	182 DAY BILL	-	-	-	-	-	-	258,142,840	-	-	-	-	-	258,142,840
BOG	GHGBOG069779	329 DAY BILL	-	-	-	-	-	-	2,042,914,063	-	-	-	-	-	2,042,914,063
GOG	GHGGOG071150	364 DAY BILL	-	-	12,411,335	154,250	23,848,015	-	-	4,511,614	-	13,493,276	83,470,945	-	137,889,435
GOG	GHGGOG070475	364 DAY BILL	-	436,078	4,419,910	20,650	13,789,911	-	374,793	11,911,503	-	24,673,892	84,749,715	-	140,376,452
GOG	GHGGOG070533	364 DAY BILL	-	280,000	22,185,873	-	14,959,938	3,000,000	101,141	8,772,549	-	126,000	38,384,666	-	87,810,167
GOG	GHGGOG070582	364 DAY BILL	-	-	15,698,353	9,299	38,324,946	-	-	12,674,784	-	26,658,555	49,845,695	-	143,211,632
GOG	GHGGOG070657	364 DAY BILL	-	2,991,780	145,136,051	92,986	3,595,099	-	381,003	14,750,953	-	129,479,896	84,317,501	-	380,745,269
GOG	GHGGOG070707	364 DAY BILL	-	554,300	15,436,644	-	37,594,884	-	-	16,170,643	-	15,402,913	30,440,738	-	115,600,122
GOG	GHGGOG070830	364 DAY BILL	-	-	122,959,808	-	56,053,728	-	-	20,691,609	-	25,321,876	49,427,727	-	274,454,748
GOG	GHGGOG070921	364 DAY BILL	-	640,000	91,402,296	202,502	20,242,166	13,585,278	-	13,504,512	236,319	32,587,729	135,958,460	-	308,359,262
GOG	GHGGOG068065	364 DAY BILL	-	88,523	54,520,648	-	31,369,243	-	-	14,420,302	-	1,000,000	35,636,994	-	137,035,710
GOG	GHGGOG071051	364 DAY BILL	-	250,000	17,883,198	20	35,666,658	-	32,071	7,109,006	-	13,761,765	37,892,901	-	112,595,619
GOG	GHGGOG070194	364 DAY BILL	-	-	725,746,623	-	1,079,914,210	-	25,695	6,220,672	-	30,327,820	20,559,330	19,223,502	1,882,017,852
GOG	GHGGOG071242	364 DAY BILL	-	-	180,787,061	1,582	133,556,782	-	-	5,080,297	-	165,128,835	72,251,538	261,344	557,067,439
GOG	GHGGOG071291	364 DAY BILL	-	-	209,721,401	-	65,551,945	-	-	1,700,000	-	286,673	60,594,687	-	337,854,706
GOG	GHGGOG071358	364 DAY BILL	-	76,320	33,759,253	-	32,181,749	-	-	8,327,502	-	1,352,000	63,730,390	5,194,342	144,621,556
GOG	GHGGOG071440	364 DAY BILL	-	107,330	486,343,091	-	136,186,915	-	-	2,434,796	-	11,828,354	84,105,706	27,000	721,033,192
GOG	GHGGOG071507	364 DAY BILL	-	-	12,871,098	22,000	43,413,691	-	-	3,741,000	-	9,158,000	57,464,867	-	126,670,656
GOG	GHGGOG071564	364 DAY BILL	-	-	93,677,850	469	14,635,290	-	-	705,000	-	4,608,633	29,577,636	-	143,204,878
GOG	GHGGOG071630	364 DAY BILL	-	45,000	74,675,662	-	103,055,601	2,004,357	-	9,719,936	-	-	46,659,880	915,600	237,076,036
GOG	GHGGOG070970	364 DAY BILL	-	640,000	34,483,028	63,000	38,549,590	-	-	7,662,836	-	413,770	17,841,754	140,564	99,794,542
GOG	GHGGOG069261	364 DAY BILL	-	52,000	2,574,421	-	8,452,043	-	-	23,617,245	-	2,832,795	24,338,459	252,043	62,119,006
GOG	GHGGOG071861	364 DAY BILL	-	-	381,850,969	-	109,149,300	500,000	-	3,088,174	-	96,821,221	22,573,089	-	613,982,753
GOG	GHGGOG068339	364 DAY BILL	-	698,339	4,852,937	-	3,214,940	1,948,051	25,000	8,632,381	-	377,745	30,088,297	-	49,837,690
GOG	GHGGOG068511	364 DAY BILL	-	233,600	1,340,198	-	17,088,028	-	-	22,359,182	-	-	11,382,422	-	52,403,430
GOG	GHGGOG068636	364 DAY BILL	-	6,000	2,433,006	-	3,503,892	-	-	5,241,595	-	-	10,549,926	-	21,734,419
GOG	GHGGOG068750	364 DAY BILL	-	-	1,058,261	-	1,570,665	-	-	150,000	-	-	5,082,105	-	7,861,031
GOG	GHGGOG070335	364 DAY BILL	-	2,640	172,344,304	98,012	95,154,844	21,525,878	33,735	34,753,125	-	67,479,182	73,093,682	4,405,208	468,890,610
GOG	GHGGOG069212	364 DAY BILL	-	-	1,779,875,112	-	-	-	-	-	-	-	-	-	1,779,875,112
GOG	GHGGOG070236	364 DAY BILL	-	-	455,474,593	23,942	302,516,641	-	-	67,541,457	-	60,503,118	65,330,641	8,176,863	959,567,255
GOG	GHGGOG069311	364 DAY BILL	-	-	352,704,667	-	91,700,670	-	-	38,829,364	14,714,015	16,317,461	68,305,729	4,259,863	586,831,769
GOG	GHGGOG069402	364 DAY BILL	-	-	3,735,617	-	91,939,585	-	-	52,005,095	-	8,492,526	26,952,345	-	183,125,168
GOG	GHGGOG069584	364 DAY BILL	-	-	1,787,775	-	15,655,554	-	-	200,000	-	1,542,020	14,175,075	2,721,088	36,081,512
GOG	GHGGOG069659	364 DAY BILL	-	-	5,037,435	-	24,471,475	-	-	2,118,826	-	800,000	24,338,325	58,586	56,824,647
GOG	GHGGOG069709	364 DAY BILL	-	-	2,768,359	-	89,449,203	-	-	8,749,232	-	200,000	32,993,919	9,000	134,169,713
GOG	GHGGOG069840	364 DAY BILL	-	6,980	395,004,417	-	307,197,007	-	-	3,975,962	121,266,000	16,791,190	30,825,047	613,990	875,680,593
GOG	GHGGOG070111	364 DAY BILL	-	4,110	517,103,770	271,229	824,109,542	-	3,117	16,381,819	12,500,000	10,173,820	83,435,140	-	1,463,982,547
GOG	GHGGOG071952	364 DAY BILL	-	-	14,102,492	7,310	73,290,645	-	-	4,985,850	-	39,941,237	115,835,423	197,732	248,360,689
GOG	GHGGOG069055	364 DAY BILL	-	12,000	12,690,167	-	21,094,427	-	-	40,518,024	-	-	27,394,388	-	101,709,006
BOG	GHGBOG070413	1 YR FXR NOTE	29.50	-	-	-	-	-	2,184,458,610	-	-	-	-	-	2,184,458,610
GOG	GHGGOG072067	364 DAY BILL	-	-	203,037,475	-	70,286,462	-	-	200,000	-	67,871,607	91,880,920	-	433,276,464
GOG	GHGGOG069543	364 DAY BILL	-	-	-	-	208,534,317	-	-	-	-	-	-	-	208,534,317
CMB	GHGCMB071771	1 YR FXR BOND	13.00	-	319,564,779	395	37,863,402	3,255,052	33,718	6,900,034	-	11,807,824	2,635,335	2,111,351	384,171,890
BOG	GHGBOG068920	1 YR FXR NOTE	26.50	-	-	-	-	-	1,948,247,890	-	-	-	-	-	1,948,247,890
BOG	GHGBOG070371	1 YR FXR NOTE	29.50	-	-	-	-	-	1,637,526,720	-	-	-	-	-	1,637,526,720
GOG	GHGGOG065012	2 YR FXR NOTE	19.75	-	25,000,000	-	18,263,918	-	1,691,927	-	-	-	114,495,720	-	159,451,565
GOG	GHGGOG064767	2 YR FXR NOTE	20.00	-	1,000,000	-	18,004,036	463,705	605,876	-	-	-	102,256,118	-	122,329,735
GOG	GHGGOG066416	2 YR FXR NOTE	21.50	-	4,802,100	3,200	5,262,768	-	382,697	-	-	-	84,308,824	-	94,759,589

ISSUER	ISIN	TENURE	COUPON RATE (%)	BANK OF GHANA(GHC)	COMMERCIAL BANKS(GHC)	BROKERAGE FIRM(GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	INDIVIDUAL INVESTORS(GHC)	ASSOCIATIONS (GHC)	TOTAL(GHC)
GOG	GHGGOG065723	2 YR FXR NOTE	19.75	-	98,468	550,000	30,398,200	-	1,188,502	-	-	-	96,107,031	-	128,342,201
BFS	GHCBS070281	2 YR FLR NOTE	32.13	-	-	-	30,545,000	-	-	-	-	15,658,000	969,000	2,828,000	50,000,000
CMB	GHGCMB071763	2 YR FXR BOND	13.00	-	1,257,418,840	1,583	172,295,075	13,020,235	134,874	27,600,170	-	47,231,538	10,541,460	8,445,415	1,536,689,190
BFS	GHCBS071966	2 YR FXR NOTE	21.00	-	5,000,000	-	27,174,000	-	-	-	-	6,385,000	770,000	1,400,000	40,729,000
GOG	GHGGOG065269	3 YR FXR BOND	20.50	-	-	-	8,318,463	-	1,030,344	-	-	-	141,694,377	-	152,761,139
GOG	GHGGOG066150	3 YR FXR BOND	20.85	-	685,324	-	6,708,007	-	1,231,466	-	-	-	79,309,832	-	87,934,629
GOG	GHGGOG066556	3 YR FXR BOND	25.00	-	-	-	53,410,615	-	824,293	-	-	-	109,567,516	-	163,802,424
GOG	GHGGOG067224	3 YR FXR BOND	29.85	-	593,631	-	15,159,169	-	285,296	-	-	-	196,886,847	1,092,512	214,017,455
GOG	GHGGOG061870	3 YR FXR BOND	19.25	-	180,000	-	9,759,184	2,217,400	329,464	-	-	-	82,175,040	-	94,661,088
GOG	GHGGOG062084	3 YR FXR BOND	19.25	-	6,716,143	-	6,806,845	-	54,542,514	-	-	-	114,996,802	1,001,398	184,063,702
GOG	GHGGOG064619	3 YR FXR BOND	19.00	-	983,593	-	5,001,080	-	1,056,348	-	-	-	54,833,836	-	61,874,857
GOG	GHGGOG062860	3 YR FXR BOND	17.70	-	-	1,544	4,999,504	-	70,851,433	-	-	-	58,412,064	-	134,264,545
ILL	GHCILL066208	3 YR FXR BOND	23.25	-	-	-	15,593,591	-	-	-	-	8,406,000	944,409	56,000	25,000,000
ILL	GHCILL070481	3 YR FLR BOND	22.50	-	-	-	20,472,000	-	-	-	-	4,516,000	-	12,000	25,000,000
BFS	GHCBS071974	3 YR FLR BOND	30.39	-	5,000,000	-	31,885,800	-	-	-	-	9,764,200	1,000,000	1,350,000	49,000,000
BFS	GHCBS063591	3 YR FXR BOND	20.50	-	-	-	21,118,600	-	-	-	-	14,016,000	2,634,400	600,000	38,369,000
CMB	GHGCMB071672	3 YR FXR BOND	13.00	-	1,597,824,099	1,979	189,318,415	16,275,298	168,593	34,500,216	-	59,039,445	13,176,835	10,556,769	1,920,861,649
AFB	GHCAFB064367	3 YR FXR BOND	19.75	-	-	-	36,855,554	-	-	-	-	3,609,702	11,410,907	1,298,523	53,174,686
DTP	GHGDTPL66358	3 YR FXR BOND	21.80	-	-	-	3,389,500	-	-	-	-	3,556,000	2,066,373	-	9,011,873
GOG	GHGGOG071721	4 YR FXR BOND	10.00	-	-	-	8,870,967,467	-	-	-	501,320,805	5,437,712,198	631,083,090	52,327,492	15,493,411,052
GOG	GHGGOG069915	4 YR FXR BOND	8.35	2,050,830,135	4,828,293,951	919,379	11,374,848,095	138,723,591	1,223,723,999	96,892,681	686,127,488	6,403,730,924	755,333,596	81,033,434	27,640,457,273
CMB	GHGCMB071664	4 YR FXR BOND	13.00	-	1,495,336,423	1,979	291,806,091	16,275,298	168,593	34,500,216	-	59,039,445	13,176,835	10,556,769	1,920,861,649
GOG	GHGGOG069873	4.5 YR FXR BOND	10.00	-	73,439,873	1,921,208	152,638,908	5,048,319	685,551	-	-	-	2,825,711,133	234,483	3,059,679,475
GOG	GHGGOG069899	4.5 YR FXR BOND	15.00	-	3,034,627	-	6,887,596	-	296,084	-	-	-	216,884,066	-	227,102,373
GOG	GHGGOG060195	5 YR FXR BOND	19.25	-	181,466	-	5,698,706	-	53,859,072	-	-	-	213,174,047	-	272,913,291
GOG	GHGGOG066424	5 YR FXR BOND	22.30	-	-	-	6,222,893	-	-	-	-	-	24,446,265	-	30,669,158
GOG	GHGGOG069923	5 YR FXR BOND	8.50	2,052,342,918	4,994,852,025	920,116	11,075,303,025	138,875,392	1,224,343,227	96,963,639	575,425,749	6,371,204,466	739,081,134	74,729,851	27,344,041,542
GOG	GHGGOG071739	5 YR FXR BOND	10.00	-	-	-	8,870,967,467	-	-	-	501,320,805	5,437,712,198	631,083,090	52,327,492	15,493,411,052
GOG	GHGGOG055062	5 YR FXR BOND	19.75	-	3,637,444	800,000	26,180,144	-	15,936,616	-	-	-	169,133,304	-	215,687,508
GOG	GHGGOG065921	5 YR FXR BOND	20.75	-	8,469,000	-	9,393,035	-	688,841	-	-	-	84,853,009	-	103,403,885
GOG	GHGGOG059262	5 YR FXR BOND	21.70	-	2,518,997	-	5,544,869	-	8,945,527	-	-	-	93,120,818	12,000	110,142,211
GOG	GHGGOG061466	5 YR FXR BOND	19.85	-	171,907	-	10,251,130	1,680,711	575,622	-	-	-	70,149,412	-	82,828,782
GOG	GHGGOG062738	5 YR FXR BOND	18.30	-	1,639,300	-	10,817,757	-	203,713	-	-	-	117,779,456	-	130,440,226
GOG	GHGGOG063314	5 YR FXR BOND	18.80	-	2,882,980	-	13,088,121	2,581,198	1,019,819	-	-	-	127,644,537	-	147,216,655
GOG	GHGGOG056219	5 YR FXR BOND	19.50	-	209,330	1,066,000	14,513,682	-	8,614,198	-	-	-	182,933,613	-	207,336,823
GOG	GHGGOG064247	5 YR FXR BOND	18.50	-	2,407,761	-	4,294,731	-	79,892	-	-	-	21,827,989	62,250	28,672,623
GOG	GHGGOG065145	5 YR FXR BOND	21.00	-	-	-	10,472,873	-	2,044,304	-	-	-	153,426,160	-	165,943,337
AFB	GHCAFB053857	5 YR FLR BOND	-	-	-	-	3,000,000	-	-	-	-	5,000,000	-	-	8,000,000
CMB	GHGCMB071656	5 YR FXR BOND	13.00	-	1,597,824,099	1,979	189,318,415	16,275,298	168,593	34,500,216	-	59,039,445	13,176,835	10,556,769	1,920,861,649
BFS	GHCBS063609	5 YR FXR BOND	21.55	-	-	-	18,065,797	-	-	-	-	11,847,203	6,608,000	14,000	36,535,000
AFB	GHCAFB064375	5 YR FXR BOND	21.00	-	-	-	15,144,514	-	-	-	-	116,000	924,800	-	16,185,314
AFB	GHCAFB055514	5 YR FLR BOND	21.97	-	-	-	1,245,000	-	-	-	-	914,000	-	1,000,000	3,159,000
AFB	GHCAFB052248	5 YR FLR BOND	19.32	-	-	-	14,903,322	-	-	-	-	1,226,678	5,030,000	150,000	21,310,000
GOG	GHGGOG069907	5.5 YR FXR BOND	15.00	-	3,034,627	-	6,887,596	-	296,084	-	-	-	216,884,066	-	227,102,373
GOG	GHGGOG069881	5.5 YR FXR BOND	10.00	-	52,601,092	-	319,904,357	1,548,319	685,551	-	-	-	2,684,705,673	234,483	3,059,679,475
GOG	GHGGOG053935	6 YR FXR BOND	21.00	-	10,446,318	-	11,335,126	-	75,915,487	-	-	-	95,892,470	111,970	193,701,371
GOG	GHGGOG060427	6 YR FXR BOND	19.50	-	366,692	-	41,647,919	-	328,388	-	-	-	68,154,483	-	110,497,482
GOG	GHGGOG069931	6 YR FXR BOND	8.65	2,326,562,308	4,539,174,348	892,751	772,579,396	137,220,584	1,196,949,119	92,840,352	50,664,000	18,996,495	9,571,626	13,686,999	9,159,137,978
GOG	GHGGOG065475	6 YR FXR BOND	21.75	-	196,307	-	4,465,855	-	1,021,000	-	-	-	118,857,016	-	124,540,178
GOG	GHGGOG064312	6 YR FXR BOND	18.80	-	1,338,533	-	8,690,235	-	1,160,622	-	-	-	76,681,125	-	87,870,515
GOG	GHGGOG062373	6 YR FXR BOND	19.25	-	5,658,190	-	41,489,413	-	241,103,246	-	-	-	220,784,708	-	509,035,557
ILL	GHCILL062793	6 YR FXR BOND	24.25	-	-	-	20,590,000	-	-	-	-	2,220,000	2,190,000	-	25,000,000
AFB	GHCAFB050002	6 YR FLR BOND	18.83	-	-	-	29,463,800	-	68,200	-	-	4,269,000	8,058,600	750,000	42,609,600
AFB	GHCAFB052255	6 YR FLR BOND	20.32	-	-	-	8,851,000	-	-	-	-	595,000	9,463,000	270,000	19,179,000
AFB	GHCAFB051893	6 YR FLR BOND	16.18	-	-	-	570,500	-	-	-	-	-	2,947,500	-	3,518,000
GOG	GHGGOG063546	7 YR FXR BOND	18.10	-	-	-	23,963,200	-	-	-	-	-	165,464,528	-	189,427,728
GOG	GHGGOG061714	7 YR FXR BOND	20.50	-	800,610	-	125,543,016	-	1,188,127	-	-	-	72,573,820	-	200,105,573
GOG	GHGGOG060674	7 YR FXR BOND	20.00	-	25,283,784	-	9,400,641	-	917,660	-	-	-	80,445,528	-	116,047,613
GOG	GHGGOG049263	7 YR FXR BOND	16.25	-	84,988	9,000	3,072,952	-	38,000,000	-	-	-	96,821,571	-	137,988,511
GOG	GHGGOG044744	7 YR FXR BOND	19.75	-	3,932,288	310,131	12,342,312	-	26,099,160	-	-	-	132,792,901	-	175,476,792
GOG	GHGGOG069949	7 YR FXR BOND	8.80	2,327,810,906	4,508,930,893	893,463	737,450,232	137,371,257	1,197,553,378	92,908,249	100,000,000	-	48,962,078	13,696,887	9,165,577,343
DTP	GHGDTP061539	7 YR FXR BOND	20.90	-	-	-	20,471,655	-	401,307	-	-	31,036,170	36,109,033	637,000	88,655,165
AFB	GHCAFB044484	7 YR FLR BOND	18.22	-	-	-	5,084,158	-	-	-	-	357,000	3,500,000	-	8,941,158
AFB	GHCAFB044633	7 YR FLR BOND	17.16	-	-	-	2,956,248	-	-	-	-	-	3,932,511	-	6,888,759
AFB	GHCAFB049970	7 YR FXR BOND	19.10	-	-	-	-	-	22,000,000	-	-	-	2,000,000	-	24,000,000

ISSUER	ISIN	TENURE	COUPON RATE (%)	BANK OF GHANA(GHC)	COMMERCIAL BANKS(GHC)	BROKERAGE FIRM(GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	INDIVIDUAL INVESTORS(GHC)	ASSOCIATIONS (GHC)	TOTAL(GHC)
ESLA	GHGESLA46972	7 YR FXR BOND	19.00	-	489,480	6,601	13,581,078	-	6,396	-	-	8,714,528	57,932,891	1,943,182	82,674,156
GOG	GHGGOG069956	8 YR FXR BOND	8.95	1,884,835,960	3,969,333,452	838,607	1,222,766,485	124,801,674	1,108,651,879	89,179,327	70,357,000	-	85,823,683	12,737,993	8,569,326,060
GOG	GHGGOG069964	9 YR FXR BOND	9.10	1,886,222,208	4,001,421,040	839,278	1,341,338,095	124,891,216	1,109,212,284	89,244,436	-	-	9,431,628	12,747,190	8,575,347,375
GOG	GHGGOG050246	10 YR FXR BOND	17.50	-	-	-	15,341,095	-	5,918	-	-	-	128,152,525	-	143,499,538
GOG	GHGGOG043563	10 YR FXR BOND	19.00	2,432,837	2,015,545	800	20,844,444	-	544,490,632	-	-	-	335,019,080	-	904,803,338
GOG	GHGGOG069972	10 YR FXR BOND	9.25	1,887,608,456	4,331,765,808	839,949	1,012,838,064	124,980,758	1,109,772,693	89,309,545	-	-	11,497,041	12,756,387	8,581,368,701
GOG	GHGGOG063835	10 YR FXR BOND	19.75	-	3,670,610	-	21,837,707	-	2,295,698	-	-	-	48,208,190	-	76,012,205
GOG	GHGGOG055922	10 YR FXR BOND	19.80	-	448,334	1	37,292,881	-	420,988	-	-	-	140,844,897	-	179,007,101
QTL	GHQTL048810	10 YR FXR BOND	22.25	-	-	-	15,899,767	-	-	-	-	2,577,777	5,648,012	874,444	25,000,000
DTP	GHGDTPO63113	10 YR FXR BOND	20.50	-	100,000	-	14,459,153	-	38,000	-	-	16,595,621	6,512,412	-	37,705,186
ESLA	GHGESLA46980	10 YR FXR BOND	19.50	-	-	2	29,255,737	-	652,415	-	-	223,363,438	42,251,775	1,387,942	296,911,309
ESLA	GHGESLA56021	10 YR FXR BOND	19.85	-	-	-	40,986,805	-	-	-	-	84,135,613	17,095,676	5,359,017	147,577,111
GOG	GHGGOG069980	11 YR FXR BOND	9.40	699,938,710	2,553,741,032	193,446	720,108,334	101,152,407	717,084,321	30,441,387	-	-	1,131,427	7,766,852	4,831,557,916
GOG	GHGGOG069998	12 YR FXR BOND	9.55	700,452,364	2,681,213,353	193,773	460,432,105	101,226,124	717,435,114	30,463,712	-	-	1,131,731	7,772,383	4,700,320,659
ESLA	GHGESLA64439	12 YR FXR BOND	20.00	-	-	-	10,658,695	-	-	-	-	130,111,095	6,325,824	1,602,804	148,698,418
ESLA	GHGESLA58118	12 YR FXR BOND	20.50	-	2,417,584	-	44,118,827	-	329,609	-	-	143,579,375	222,127,779	1,694,820	414,267,994
GOG	GHGGOG070004	13 YR FXR BOND	9.70	700,966,017	2,405,356,727	194,100	460,755,915	101,299,846	717,785,901	30,486,045	4,020,000	-	121,132,035	7,777,911	4,549,774,497
GOG	GHGGOG070012	14 YR FXR BOND	9.85	701,479,671	2,302,699,925	194,427	481,630,704	101,373,561	718,136,692	30,508,365	-	7,000,000	201,132,340	8,963,438	4,553,119,123
GOG	GHGGOG056458	15 YR FXR BOND	20.00	-	-	-	5,034,000	-	2,376,280	-	-	-	38,340,421	-	45,750,701
GOG	GHGGOG070020	15 YR FXR BOND	10.00	36,190,601,044	2,174,960,751	194,754	599,614,916	101,447,280	873,487,483	30,530,701	-	3,724,000	62,721,595	7,788,969	40,045,071,493
GOG	GHGGOG044751	15 YR FXR BOND	19.75	-	-	41,000	124,090	-	619,839	-	-	-	91,834,683	-	92,619,612
GOG	GHGGOG056763	20 YR FXR BOND	20.20	-	2,462,279	283	5,381,960	-	286,365	-	-	-	55,766,246	-	63,897,133

Table 17: Monthly Distribution of Settled Collateralized Repo Transactions (2022-2023)

Month	2022				2023			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	23,284,000,000	23,668,707,330	12.86	565	14,418,000,000	16,152,493,101	25.35	336
Feb	17,879,000,000	18,356,479,930	12.98	463	8,625,000,000	9,061,636,880	25.61	217
March	26,633,999,998	27,681,089,184	13.53	732	9,957,000,000	10,457,023,195	25.72	243
April	18,137,051,000	18,623,039,575	16.56	653	11,211,858,147	11,923,577,051	25.62	246
May	27,307,015,000	28,092,206,864	18.1	656	11,669,000,000	12,431,394,790	25.72	278
June	31,419,100,000	32,696,735,334	19.89	732	21,264,000,000	23,886,859,367	25.91	445
July	24,964,000,000	25,885,374,033	20.62	595	18,031,500,000	19,806,550,449	26.07	407
Aug	23,078,000,000	24,059,885,580	20.99	497	15,242,000,000	17,070,767,932	26.26	327
Sept	29,374,833,000	30,536,259,048	21.95	697	8,839,000,000	9,703,372,061	26.37	217
Oct	28,714,100,000	31,066,553,659	23.76	710				
Nov	12,344,000,000	13,159,325,990	24.65	270				
Dec	17,655,000,000	19,417,885,260	25.47	347				
Total	280,790,098,998	293,243,541,787	19.28	6,917	119,257,358,147	130,493,674,826	25.86	2,716

*Weighted average based on transactions per month

Table 18: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan - Sept, 2023)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P. A)
Commercial Banks	Commercial Banks	101,235,000,000	84.89	112,153,519,330	85.95	1,736	63.92	26.09
SSNIT	Commercial Banks	18,022,358,147	15.11	18,340,155,496	14.05	980	36.08	25.44
Total		119,257,358,147	100.00	130,493,674,826	100.00	2,716	100.00	25.85

*Weighted average based on transactions by member type.

Table 196: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022 - 2023)

Month	2022				2023			
	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23	67,557,867	153,736,733	25.21	5
Feb	824,132,530	1,067,345,676	16.53	11	-	-	-	-
March	6,460,185,827	7,956,540,047	15.41	34				
April	19,447,244,162	23,845,943,650	21.14	104	958,412	1,200,000	25.94	1
May	2,579,946,407	3,389,031,963	18.55	21	951,797	1,000,000	24	1
June	4,167,347,349	5,482,909,706	20.23	37	150,000,000	172,000,100	25.97	3
July	2,260,858,883	2,935,826,095	21.76	33				
Aug	655,777,192.78	807,340,505.00	22.57	9				
Sept	7,268,167,743	9,570,664,329	24.22	75				
Oct	8,259,335,702	11,251,248,221	25.98	101				
Nov	200,000,000	241,000,000	26	2				
Dec	-	-	-	-				
Total	53,872,495,794	68,671,677,885	21.5	450	219,468,076	327,936,833	25.54	10

* Weighted average

Table 207: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan - Sept 2023)

ember Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	67,557,867	30.78	153,736,733	46.88	5	50.00	25.21
Commercial Banks	Commercial Banks	151,910,209	69.22	174,200,100	53.12	5	50.00	25.572
Total		219,468,076	100.00	327,936,833	100.00	10	100.00	25.39

Table 21: Monthly Distribution of Pledged Transactions (2022-2023)

Month	2022		2023	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,485,410,898	78	3,609,297,485	163
February	2,006,245,137	72	5,796,472,386	225
March	1,936,914,895	104	6,237,819,948	345
April	1,135,959,722	64	1,661,301,216	120
May	1,296,859,085	77	1,846,106,969	179
June	3,570,908,787	111	2,346,694,231	128
July	3,228,577,695	136	2,445,059,548	157
August	4,069,486,729	151	3,969,303,178	275
September	2,948,348,915	132	2,848,762,392	199
October	4,047,381,362	181		
November	4,103,093,315	181		
December	1,980,066,046	75		
Total	31,809,252,586	1,362	30,760,817,353	1,791

Table 229: Distribution of Pledged Transactions by Client Types (Jan - Sept, 2023)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	15,890,234,192	51.66	29,533,026,399	96.01
Bank of Ghana	200,000,000	0.65		-
Brokerage Firms		-	4181428	0.01
Custodian Bank	1,260,270	0.00		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	13,679,674,311	44.47	1,072,665,304	3.49
Local Individuals	597,042,749	1.94	150,944,222	0.49
Pension Fund	367,891,816	1.20		-
SSNIT	24,714,015	0.08		-
Total	30,760,817,353	100.00	30,760,817,353	100.00

Table 23: Monthly Results of Free of Payment Transfers – Debt (2022-2023)

Month	Face Value (GHC)	No. of Transfers	Face Value (GHC)	No. of Transfers
	2022		2023	
January	922,958,425	14	932,143,553	11
February	1,325,951,697	66	1,325,951,697	66
March	892,712,587	60	488,762,377	9
April	450,996,116	16		
May	228,934,406	18		
June	1,460,846,783	34		
July	1,824,499,252	47		
August	5,623,713,421	53		
September	2,181,883,515	81		
October	952,861,527	37		
November	1,668,791,452	73		
December	465,503,800	37		
Total	17,999,652,981	535	2,746,857,627	86

Section Two: Equity Market

Table 31: Shares Holdings and the No. of Shareholders in CSD as at the end of Sept, 2023

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Access Bank Limited	ABG	8,776,531	162,736,800	171,513,331	173,947,596	98.60	845	32	877
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	473	4	477
AngloGold Asanti Limited	AGAP	399,469	0	399,469	400,877	99.65	27	0	27
Aluworks Ltd	ALW	172,253,884	58,668,282	230,922,166	236,687,001	97.56	1,443	24	1,467
Asante Gold Corporation	ASG	288,680	300,000	588,680	317494825	0.19	14	1	15
Benso Oil Plan Plantation	BOPP	32,046,784	42,967	32,089,751	34,800,000	92.21	2,671	45	2,716
Cal Bank Ghana	CAL	355,284,026	238,289,925	593,573,951	628,712,525	94.41	9,235	132	9,367
Camelot Ghana Ltd	CMLT	5,689,038	46,717	5,735,755	6,829,276	83.99	235	8	243
Cocoa Processing Company Ltd	CPC	1,964,602,944	1,233,071	1,965,836,015	2,038,074,176	96.46	10,455	40	10,495
Dannex Ayrton Startwin Plc	DASP	75,196,928	60,862	75,257,790	84,765,898	88.78	2,669	27	2,696
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	263	11	274
Ecobank Ghana Limited	EBG	81,608,511	235,893,320	317,501,831	322,551,209	98.43	5,792	88	5,880
Enterprise Group Plc.	EGL	126,881,329	36,297,280	163,178,609	170,827,825	95.52	2,227	62	2,289
Ecobank Transnational Inc.	ETI	1,060,827,759	3,500,810,544	4,561,638,303	4,787,508,128	95.28	11,772	216	11,988
Fan Milk Limited	FML	92,732,094	16,733,437	109,465,531	116,207,288	94.20	3,102	81	3,183
GCB Bank Limited	GCB	186,655,393	38,473,840	225,129,233	265,000,000	84.95	8,663	132	8,795
Guinness Ghana Breweries Ltd	GGBL	33,652,724	267,833,864	301,486,588	307,594,827	98.01	1,617	52	1,669
Ghana Oil Company Ltd	GOIL	375,325,380	1,069,545	376,394,925	391,863,128	96.05	6,696	94	6,790
Republic Bank Ghana Ltd (HFC)	RBGH	273,159,831	576,254,869	849,414,700	851,966,373	99.70	1,109	27	1,136
HORDS Ltd*	HORDS*	114,917,631	29,930	114,947,561	114,947,561	100.00	541	7	548
Intravenous Infusion Limited*	IIL	202,734,546	1,819,550	204,554,096	274,408,345	74.54	1,280	18	1,298
Mega Africa Company	MAC	9,338,332	357,232	9,695,564	9,948,576	97.46	100	6	106
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Scancom Ltd-MTN (GH)	MTN	1,614,105,429	11,622,069,621	13,236,175,050	12,290,474,360	107.69	105,226	317	105,543
Produce Buying Company Limited	PBC	429,573,038	612,426	430,185,464	480,000,000	89.62	3,236	34	3,270
Pesewa One Plc	POP	3,197,500	0	3,197,500	3,202,500	99.84	15	0	15
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	38	5	43
Standard Chartered Bank Ghana	SCB	117,993,544	10,508,860	128,502,404	134,758,498	95.36	2,673	69	2,742
Standard Charted Bank GH. Ltd. Preference	SCBPREF	1,338,308	35,915	1,374,223	17,489,066	7.86	421	7	428
State Insurance Company Limited	SIC	163,239,314	21,409,456	184,648,770	195,645,000	94.38	5,488	58	5,546
Societe Genrale (Ghana) Limited	SOGEGH	249,070,491	440,804,972	689,875,463	709,141,367	97.28	9,246	102	9,348
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,793,350	14,836	5,808,186	200,000,000	2.90	354	7	361
Tullow	TLW	2,662,338	18,302	2,680,640	2,043,162	131.20	8,862	45	8,907
Total Petroleum Ghana Ltd	TOTAL	17,341,843	2,703,523	20,045,366	111,874,072	17.92	2,037	51	2,088
Unilever Ghana Ltd	UNIL	5,832,719	10,289,305	16,122,024	62,500,000	25.80	2,259	56	2,315
Total		8,285,496,766	17,247,799,110	25,533,295,876	25,947,239,387	98.40	211,459	1,870	213,329

*Listed on Ghana Alternative Mark

Table 324: Distribution of the Value* of Outstanding Stocks by Share Type and Client Type (GHC), Sept. 2023

Issuers	Firms & Inst	Insurance Co	Foreign Investors	Rural Banks	SSNIT	Individual Investors	Others	Total
ACCESS BANK GHANA LTD-ACCESS	15,942,020	864,841	504,476,330	-	-	10,408,135	-	531,691,326
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,451,447	-	158,884	-	-	25,318,504	-	1,347,928,836
ANGLOGOLD ASHANTI PLC-AADS	5,915,154	19,940	10,330	654	2	500,177	8,906	6,455,163
ANGLOGOLD ASHANTI PLC-AGA	12,365,622	-	-	-	2,392,272	22,459	-	14,780,353
ALUWORKS LTD-ALW	1,383,564	18,472	5,866,828	-	14,822,009	1,001,220	124	23,092,217
ASANTE GOLD CORPORATION-ASG	1,326,406	-	2,664,000	-	-	1,236,185	888	5,227,478
BENSO OIL PALM PLANTATION-BOPP	511,716,321	21,562,474	790,471	-	27,945,000	35,467,943	349,853	597,832,061
CAL BANK LTD-CAL	32,795,908	5,120,267	123,807,716	-	108,123,263	38,674,139	137,161	308,658,455
CLYDESTONE (GHANA) LTD-CLYD	81,867	-	1,017	-	-	165,489	300	248,672
CAMELOT GHANA LTD-CMLT	431,183	-	4,672	-	-	137,720	-	573,576
COCOA PROCESSING COMPANY LTD-CPC	34,350,258	6,400	24,661	-	4,135,080	799,886	435	39,316,720
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	10,326,683	-	168,368	-	-	201,505	3,600	10,700,156
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,776,082	16,112	24,334	-	5,810,222	3,475,780	586	30,103,116
ECOBANK GHANA LTD-EGH	91,897,446	6,150,071	1,014,340,450	-	224,806,769	27,951,002	112,135	1,365,257,873
ENTERPRISE GROUP LTD-EGL	238,334,629	1,583,647	87,476,421	-	19,984,486	45,201,799	679,466	393,260,448
ECOBANK TRANSNATIONAL INC.-ETI	3,424,563	141,401	525,120,241	-	143,359,568	12,198,133	1,840	684,245,745
FAN MILK LTD-FML	237,310,977	2,915,342	50,319,753	-	5,577,903	33,330,118	37,155	329,491,248
GHANA COMMERCIAL BANK LTD-GCB	255,056,907	8,931,167	134,656,130	14,000	277,198,425	111,804,609	291,078	787,952,316
GUINNESS GHANA BREWERIES LTD-GGBL	5,534,255	9,530,118	910,633,438	-	79,219,558	20,131,580	5,450	1,025,054,399
GHANA OIL COMPANY LTD-GOIL	356,687,071	7,335,327	1,623,071	-	148,908,013	57,414,396	152,407	572,120,286
HORDS LTD-HORDS	11,022,671	-	2,993	-	-	469,092	-	11,494,756
INTRAVENOUS INFUSIONS LTD-IIL	5,486,601	600,000	72,782	-	-	2,020,541	2,240	8,182,164
MEGA AFRICAN CAPITAL LTD-MAC	34,761,616	-	1,921,155	-	-	15,475,597	3,766	52,162,134
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,909,702	-	49,401	-	-	8,593,678	16,478	10,569,258
NEWGOLD ISSUER LTD-GLD	91,081,159	-	31,750,845	-	-	1,331,099	45,158	124,208,261
PESEWA ONE PLC-POP	100,061	244,672	-	-	-	1,829,567	-	2,174,300
PRODUCE BUYING COMPANY LTD-PBC	4,703,229	-	11,969	-	3,657,588	230,182	740	8,603,709
REPUBLIC BANK (GHANA) LTD-RBGH	2,523,723	22,878,714	311,177,629	-	119,005,097	3,098,774	-	458,683,938
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	99,227	1,765,376	4,305	-	-	1,417,922	-	3,286,829
STANDARD CHARTERED BANK GH. LTD-SCB	1,797,486,416	22,912,201	204,712,573	-	381,915,315	91,234,989	4,965,335	2,503,226,830
STANDARD CHARTERED BANK GH. LTD-SCBPREF	72,275	97,156	32,324	-	-	964,149	70,898	1,236,801
SIC INSURANCE COMPANY LTD-SIC	25,103,803	581,760	5,138,224	-	5,550,574	7,931,624	9,720	44,315,705
SCANCOM LTD-MTNGH	1,576,134,172	39,103,045	16,830,851,861	-	288,180,946	452,722,077	5,461,722	19,192,453,823
SOCIETE GENERALE GHANA LTD-SOGEH	29,678,151	18,456,122	696,469,333	8,110	216,874,598	128,328,317	188,600	1,090,003,232
TRUST BANK LTD (THE GAMBIA)-TBL	1,369,857	-	12,166	-	-	3,380,690	-	4,762,713
TULLOW OIL PLC-TLW	2,030,977	408,606	218,160	-	23,466,248	5,828,725	513	31,953,229
TOTAL PETROLEUM GHANA LTD-TOTAL	47,606,247	24,826,851	24,331,707	-	27,761,976	55,593,693	287,820	180,408,294
UNILEVER GHANA LTD-UNIL	46,313,929	3,749,733	43,147,121	-	26,858,563	10,485,815	33,234	130,588,394
TOTAL	6,835,592,178	199,819,813	21,512,071,661	22,764	2,155,553,476	1,216,377,312	12,867,608	31,932,304,813

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month

Table 25 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2022 & 2023)

Month	2022			2023		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	33,604,827	37,420,779	1,359	1,549,671	6,670,635	1,249
February	26,593,020	25,306,059	1,429	6,136,508	24,407,843	1,237
March	65,126,669	78,219,299	1,838	12,528,913	21,987,285	1,632
April	19,262,749	19,640,738	1,564	5,196,118	6,939,270	1,291
May	33,859,916	34,078,589	1,660	34,870,627	109,241,941	1,830
June	42,449,910	38,777,028	1,749	3,729,673	14,116,004	1,326
July	64,128,091	58,345,305	1,633	11,301,262	17,150,170	1,769
August	77,250,457	114,174,090	2,040	9,674,314	17,891,114	2,205
September	28,640,854	32,997,848	1,761	18,353,819	32,718,235	2,251
October	20,161,980	146,774,536	1,690			
November	5,204,813	56,668,960	1,415			
December	28,339,433	143,809,198	1,417			
Total	444,622,719	786,212,429	19,555	103,340,905	251,122,497	14,790

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 26: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors.

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	34,254,142	1,829	3,166,637	6,668,805
February	15979740.9	2,198,700	9326318.39	22,209,143
March	63,284,142	6,886,066	14,935,157	15,101,219
April	14218644	731,119	5,422,094	6,208,152
May	26,779,394	90,845,261	7,299,195	18,396,680
June	34346575.3	10,383,599	4,430,453	3,732,406
July	50,535,145	15,064,538	7,810,161	2,085,632
August	57,989,409	1,150,925	56,184,681	16,740,189
September	30,392,951	16,967,095	2,604,896	15,751,140
October	15,519,490		131,255,045	
November	6,605,843		50,063,117	
December	119,317,011		24,492,187	
Total	469,222,488	144,229,132	316,989,941	106,893,366

Table 35: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors.

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	31,488,324	5,413,267	5,932,455	1,257,367
February	22,309,547	23,381,141	2,996,512	1,026,702
March	73,136,311	16,759,714	5,082,988	5,227,571
April	15,289,779	4,793,498	4,350,959	2,145,772
May	31,315,753	35,271,603	2,762,836	73,970,338
June	35,429,039	12,554,438	3,347,989	1,561,566
July	56,279,683	15,606,796	2,065,622	1,543,374
August	103,166,869	13,018,936	11,007,221	4,872,177
September	26,935,568	18,249,404	6,062,280	14,468,832
October	135,367,749		11,406,786	
November	51,442,043		5,226,916	
December	15,060,451		128,748,747	
Total	597,221,116	145,048,797	188,991,311	106,073,699

Table 36: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan-Sept, 2023)

Member Type	Client Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	719,114	0.70	60,278,196	24.00	132	0.89
	Domestic	37,341,040	36.13	54,414,750	21.67	13,914	94.08
Custodian	Foreign	49,070,538	47.48	83,950,935	33.43	352	2.38
	Domestic	16,210,213	15.69	52,478,618	20.90	392	2.65
Total		103,340,905	100.00	251,122,498	100.00	14,790	100.00

Table 27: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan-Sept, 2023)

Member Type	Client Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	1,872,001	1.81	28,104,093	11.19	671	4.54
	Domestic	19,701,990	19.07	33,484,565	13.33	12,078	81.66
Custodian	Foreign	70,586,263	68.3	109,904,588	43.77	1,016	6.87
	Domestic	11,180,651	10.82	79,629,250	31.71	1,025	6.93
Total		103,340,905	100	251,122,496	100	14,790	100

Table 38: Distribution of Settled Equity Trades by Shares (2022 & 2023)

Share Code	Jan-Dec, 2022						Jan - Sept 2023					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	19,120	-	7,840	-	30	0.15	6,080	0.01	2,493	0.00	6	0.04
ABG	891,259	0.2	2,006,208	0.3	230	1.18	264,527	0.26	860,745	0.34	304	2.06
ADB	695	-	3,516	-	8	0.04	301	0.00	1,523	0.00	28	0.19
ALW	283,916	0.06	28,392	-	41	0.21	21,674	0.02	2,167	0.00	46	0.31
ASG	250,100	0.06	2,218,387	0.3	3	0.02	211,703	0.20	1,878,916	0.75	14	0.09
BOPP	331,598	0.07	2,143,461	0.3	380	1.94	96,755	0.09	1,263,414	0.50	439	2.97
CAL	15,955,807	3.59	12,972,368	1.7	1978	10.1	2,117,391	2.05	1,194,181	0.48	1438	9.72
CLYD	41,532	0.01	1,246	-	100	0.51	38,980	0.04	1,170	0.00	73	0.49
CMLT	17,644	-	1,765	-	44	0.23	5,690	0.01	570	0.00	65	0.44
CPC	474,923	0.11	9,499	-	269	1.38	78,800	0.08	1,577	0.00	166	1.12
DASP	24,164	0.01	9,656	-	63	0.32	4,341	0.00	1,713	0.00	97	0.66
DPA							247,413	0.24	947,395	0.38	134	0.91
EBG	477,240	0.11	3,535,170	0.5	423	2.16	111,534	0.11	581,876	0.23	343	2.32
EGL	2,164,278	0.49	7,057,319	0.9	365	1.87	712,564	0.69	473,652	0.19	338	2.29
ETI	5,135,949	1.16	781,137	0.1	984	5.03	1,058,111	1.02	586,870	0.23	899	6.08
FML	168,665	0.04	520,096	0.1	425	2.17	7,128,894	6.90	8,166,119	3.25	589	3.98
GCB	2,277,776	0.51	10,122,791	1.3	895	4.58	7,164,410	6.93	23,308,927	9.28	525	3.55
GGBL	5,219,506	1.17	11,266,952	1.4	191	0.98	15,268,665	14.78	27,683,152	11.02	303	2.05
GLD	1,908,239	0.43	359,061,004	46	181	0.93	463,297	0.45	89,107,424	35.48	138	0.93
GOIL	3,272,465	0.74	5,760,769	0.7	804	4.11	560,399	0.54	906,352	0.36	616	4.16
GSR	0	-	0	-	0	-	10	0.00	1	0.00	1	0.01
REGH	109,213	0.02	65,373	0	345	1.76	67,252	0.07	35,339	0.01	142	0.96
HORDS	18,901	-	760	-	6	0.03	15,324,363	14.83	22,118,242	8.81	802	5.42
IIL	801,757	0.18	32,093	-	23	0.12	42,374	0.04	1,402	0.00	37	0.25
MMH							10,743	0.01	199,341	0.08	40	0.27
MAC	19,182	-	103,201	0	3	0.02	131,081	0.13	31,433	0.01	60	0.41
MLC	5	-	27	-	2	0.01	44,235	0.04	65,913	0.03	113	0.76
MTN	388,323,890	87.3	353,204,921	45	8822	45.1	48,778,414	47.20	61,836,817	24.62	5008	33.86
PBC	1,074,166	0.24	22,770	-	307	1.57	99,856	0.10	2,104	0.00	123	0.83
POP	518,595	0.12	345,402	0	7	0.04	188,963	0.18	1,700,667	0.68	67	0.45
SAMBA	2,500	-	1,375	-	3	0.02	41,035	0.04	313,676	0.12	18	0.12
SCB	251,427	0.06	5,100,754	0.7	421	2.15	239,771	0.23	3,236,197	1.29	187	1.26
SCB PREF	29,858	0.01	15,948	-	21	0.11	4,478	0.00	52,670	0.02	29	0.20
SIC	10,122,258	2.28	1,627,014	0.2	779	3.98	876,030	0.85	220,504	0.09	455	3.08
SOGEGH	3,188,726	0.72	3,339,318	0.4	633	3.24	1,303,006	1.26	1,266,919	0.50	382	2.58
TBL	106,101	0.02	58,263	0	21	0.11	31,875	0.03	21,129	0.01	56	0.38
TLW	2,648	-	31,565	-	67	0.34	1,495	0.00	17,819	0.01	85	0.57
TOTAL	1,077,258	0.24	4,402,134	0.6	588	3.01	332,730	0.32	2,168,902	0.86	406	2.75
UNIL	61,358	0.01	353,937	0.1	93	0.48	261,665	0.25	863,184	0.34	218	1.47
Total	444,622,719	100	786,212,430	100	19,555	100	103,340,905	100.00	251,122,497	100.00	14,790	100.00

Table 28: Monthly Distribution of Equity Trades Settled by Share Type, (2022 & 2023)

Months	Share Type	2022			2023		
		Volume	Settlement Value (GHC)	Number of Trades	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359	1,532,371	2,648,743	1,240
	Preference						
	Traded Fund				17,300	4,021,892	9
February	Ordinary	26,591,371	25,304,575	1,425	6,072,808	10,009,301	1,229
	Preference	1,649	1,484	4			
	Traded Fund	-	-	-	63,700	14,398,542	8
March	Ordinary	65,110,181	75,604,302	1,832	12,510,081	17,571,052	1,619
	Preference				100	90	1
	Traded Fund	16,488	2,614,997	6	18,732	4,416,143	12
April	Ordinary	19,262,749	19,640,738	1,564	5,195,609	6,853,202	1,285
	Preference				119	107	1
	Traded Fund	-	-	-	390	85,962	5
May	Ordinary	33,842,293	31,709,891	1,655	34,556,727	48,359,261	1,816
	Preference	1,135	1,022	2			
	Traded Fund	16,488	2,367,677	3	313,900	60,882,681	14
June	Ordinary	42,437,610	36,993,528	1,748	3,704,865	8,869,345	1,319
	Preference				1,100	990	1
	Traded Fund	12,300	1,783,500	1	23,708	5,245,669	6
July	Ordinary	64,097,820	54,199,841	1,628	11,301,222	17,141,322	1,765
	Preference	200	180	1			
	Traded Fund	30,071	4,145,284	4	40	8,848	4
August	Ordinary	76,951,522	63,719,759	2,004	9,674,202	17,882,293	2,198
	Preference	2,017	1,815	2	72	64.8	1
	Traded Fund	296,918	50,452,515	34	40	8,756	6
September	Ordinary	28,636,258	32,331,311	1,759	18,346,822	31,227,833	2,245
	Preference	596	536	1			
	Traded Fund	4,000	666,000	1	6,997	1,490,402	6
October	Preference	6,497	5,847	5			
	Traded Fund	656,364	129,396,518	81			
	Ordinary	19,499,119	17,372,171	1,604			
November	Preference						
	Traded Fund	201,711	51,386,372	24			
	Ordinary	5,003,102	5,282,588	1,391			
December	Preference	4,442	3,998	2			
	Traded Fund	673,899	116,248,142	27			
	Ordinary	27,661,092	27,557,059	1,388			
Total	Ordinary	442,697,944	427,136,542	19,357	102,894,707	160,562,352	14,716
	Preference	16,536	1,798,382	17	1,391	1,252	4
	Traded Fund	1,908,239	357,277,505	181	444,807	90,558,895	70

Table 29: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
		2022		2023
January	-	-	-	-
February	-	-	-	-
March	149,117,523	109	158,024,147	88
April				
May	633,526,387	6		
June	-	-		
July	-	-		
August	-	-		
September	18,327,443	1		
October	-	-		
November				
December				
Total	800,971,353	116	158,024,147	88

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