



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(MAY, 2017)

Table of Contents

Table 1 : Number of Depository Participants	1
Table 2 : Clients Registration- Number Securities Accounts Opened per Month	1
Table 3 : No. of New Accounts Opened in 2017	1
Table 4 : Face Value of Issued Debt Securities, May, 2017	2
Table 5 : Face Value of Issued Debt Securities per Issuer, 2017	2
Table 6 : Face Value of Debt Securities Issued for Foreign Exchange SWAP in 2017	2
Table 7 : Quantity of Face Value of Eligible Debt Securities Withdrawn per Issuer in 2017	2
Table 8 : Maturity and Interest Payments processed for payments by CSD, May, 2017	3
Table 9 : Interest and Maturity Payments	3
Table 10 : Results of Pre-Negotiated Trades (OTC) Cleared & Settled in May, 2017	4
Table 11 : Pre-Negotiated (OTC) Trades Cleared and Settled	4
Table 12 : Distribution of Debt Securities in the OTC Market Cleared and Settled in 2017	5
Table 13 : Distribution of Debt Trades Purchased per Member Type, May, 2017	5
Table 14 : Distribution of Debt Trades Sold per Member Types, May, 2017	5
Table 15 : Results of OTC Trades on the 2 Year GoG Domestic Dollar Note, 2017	5
Table 16 : Market Share in Outstanding Debt Stocks, 2017	6
Table 17 : Distribution of Outstanding Debt Stocks between Domestic/Foreign Investors at the end of May, 2017	6
Table 18 : Face Value of Outstanding Debt Securities, May, 2017	7
Table 19 : Monthly Repo Transactions, 2017	8
Table 20 : Repo Transactions performed among Depository Participants (DPs) in May, 2017	8
Table 21 : Monthly Repo Transactions	8
Table 22 : Average Monthly Repo Rates (% P.A.)	9
Table 23 : Monthly Face Value of Pledged Securities (Debt)	9
Table 24 : % of Volume of Shares Dematerialised by CSD as at the end of May, 2017	10
Table 25 : Volume and Value of Equity Stocks Cleared and Settled by CSD	11
Table 26 : Distribution Equity Stocks Cleared and Settled per Member Type in May, 2017	11
Table 27: Distribution of Purchased Equity Stocks Cleared and Settled per Client/Member Type in May, 2017	11
Table 28 : Volume and Value of Share Type Cleared and Settled, 2017	12
Table 29 : Number of Shareholders per Equity Stock in the Depository, May, 2017	13

Section One: Debt Market

Table 1 : Number of Depository Participants

Type of Institution	As at the end of Dec,2016	As at April,2017
Commercial Banks/Apex Bank	33	34
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	3	3
Central Bank	1	1
SSNIT	1	1
Total	73	74

Table 2 : Clients Registration- Number Securities Accounts Opened per Month

Month	2016	2017	Total No. of Investors' accounts Opened in the CSD
January	10,051	6,976	858,511
February	11,072	5,600	864,111
March	9,488	4,454	868,565
April	4,096	4,462	873,027
May	5,796	4,125	877,152
June	8,247		
July	7,386		
August	7,935		
September	7,443		
October	9,216		
November	9,061		
December	5,216		
Total	95,007	25,617	

Table 3 : No. of New Accounts Opened in 2017

Account Types	Jan.	Feb.	March	April	May	Total
Local Minor	163	5332	96	96	78	5,765
Local Individual	6,635	80	4,260	4,271	3,967	19,213
Local Company	106	130	50	50	25	361
Foreign Minor	2	8	3	-	1	14
Foreign Resident	10		1	3	6	20
Foreign Individual	40	38	28	29	22	157
Foreign Company	13	7	11	11	24	66
Trust Account	7	3	2	-	-	12
Investor Service Account (IAS)	-	-	1	-	-	1
Pension Fund Account	-	2	2	2	2	8
Total	6,976	5,600	4,453	4,462	4,125	25,617

Table 4 : Face Value of Issued Debt Securities, May, 2017

Security Tenure	Value of Bids Targeted (GHC)	Value of Securities Submitted (GHC)	Value of Securities Issued (GHC)	No. of Times Issued	Average Interest Rates (% P.A.)
14 Day BoG Bill	18,918,550,000	18,829,530,976	18,829,530,976	9	22.85
91 Day GoG Bill	2,650,800,000	2,963,496,325	2,650,226,325	4	13.20
182 Day GoG Bill	552,500,000	741,359,947	552,250,696	4	14.60
1 Year GoG Note	313,800,000	411,315,990	313,732,090	1	16.00
2 Year GoG Note	684,000,000	778,778,040	683,178,040	1	19.95
2 Year GoG Note	705,200,000	739,359,161	705,159,161	1	18.50
Total	23,824,850,000	24,463,840,439	23,734,077,288	20	N/A

Table 5 : Face Value of Issued Debt Securities per Issuer, 2017

Month	Name of Issuer			Total (GHC)
	Government of Ghana (GHC)	Bank of Ghana (GHC)	Cocobod (GHC)	
January	7,527,475,734	14,885,711,383	-	22,413,187,117
February	3,917,404,181	15,728,104,645	-	19,645,508,826
March	15,491,129,698	19,389,517,754	-	34,880,647,452
April	4,618,679,845	15,804,165,471	1,169,741,320	21,592,586,636
May	4,904,546,312	18,829,530,976	-	23,734,077,288
Total	36,459,235,770	84,637,030,229	1,169,741,320	122,266,007,319

Table 6 : Face Value of Debt Securities Issued for Foreign Exchange SWAP in 2017

Month	Security Tenure	Tender No.	ISIN	Face Value (GhC)	Issuer
January	182 Day	1519	GHGGOG043936	459,508,000	Government
February	5 Year	5005	GHGGOG028333	57,687,000	Government
March	10 Year Bond	1511	GHGGOG043563	106,000,000	Government
April	-	-	-	-	-
May	-	-	-	-	-
Total				623,195,000	

Table 7 : Quantity of Face Value of Eligible Debt Securities Withdrawn per Issuer in 2017

Month	Security Tenure	Tender No.	ISIN	Face Value (GhC)	Issuer
January	5 Year Bond	1517	GHGBOG043865	100,000,000	BoG
February	5 Year Bond	1517	GHGBOG043865	100,000,000	BoG
March - May	-	-	-	-	-
Total				200,000,000	

Table 8 : Maturity and Interest Payments processed for payments by CSD, May, 2017

Name of Issuer	Corporate Action Type	Tenure of Security	Number of Beneficiaries	Amount Paid	
				GH (C)	%
Barclays Bank	IP	60 Day BBG NCD*	30	99,175	0.00
Barclays Bank	IP	91 Day BBG NCD*	13	1,252,436	0.00
Government of Ghana	IP	1 Year Note	1,283	61,651,005	0.24
Government of Ghana	IP	2 Year Note	578	86,600,495	0.33
Government of Ghana	IP	3 Year FXR Bond	424	174,668,307	0.67
Government of Ghana	IP	5 Year FXR Bond	126	61,984,067	0.24
Government of Ghana	IP	7 Year FXR Bond	4	9,013,950	0.03
Government of Ghana	IP	10 Year FXR Bond	96	407,519,790	1.55
Sub Total (A)			2,554	802,789,225	3.06
Bank of Ghana		13 Day Bill	6	403,040,854	1.54
Bank of Ghana		14 Day Bill	186	19,165,842,995	73.08
Barclays Bank	MP	19 Day BBG NCD*	15	10,000,000	0.04
Barclays Bank	IP	91 Day BBG NCD*	12	24,073,000	0.09
Government of Ghana	MP	91 Day Bill	95,356	3,446,999,779	13.14
Government of Ghana	MP	182 Day Bill	11,275	1,490,219,971	5.68
Government of Ghana	MP	1 Year FXR Note	527	43,104,939	0.16
Government of Ghana	MP	2 Year FXR Note	152	260,511,679	0.99
Government of Ghana	MP	3 Year FXR Note	100	577,563,100	2.20
Sub Total (B)			107,629	25,421,356,317	96.94
Total (A+B)			110,183	26,224,145,542	100.00

* NCD – Negotiable Certificate of Deposit

Table 9 : Interest and Maturity Payments

Month	2016		2017	
	Interest Payment (GHC)	Maturity Payment (GHC)	Interest Payment (GHC)	Maturity Payments (GHC)
January	92,706,331	9,794,161,424	477,317,053	21,008,627,832
February	412,239,122	12,559,109,148	409,163,604	19,632,748,163
March	310,847,293	13,695,548,854	299,189,663	23,994,254,899
April	214,405,297	11,665,834,472	471,835,851	20,654,986,533
May	336,170,004	14,231,073,937	802,789,225	25,421,356,317
June	77,889,941	17,697,701,882		
July	155,495,457	15,282,392,630		
August	488,232,408	16,866,790,709		
September	244,321,583	12,887,810,343		
October	427,320,167	15,401,182,591		
November	312,308,426	19,583,925,721		
December	218,011,318	18,712,741,840		
Total	3,289,947,347	178,378,273,551	2,460,295,396	110,711,973,744

Table 10 : Results of Pre-Negotiated Trades (OTC) Cleared & Settled in May, 2017

Security Tenure	Face Value		Settlement Value		Number of Transactions	
	GHC	%	GHC	%	No.	%
14 Day BBG NCD	15,440,000	0.80	15,440,001	0.73	5	0.08
60 Day BBG NCD	17,580,375	0.92	17,580,379	0.83	6	0.09
91 Day BBG NCD	7,049,000	0.37	7,049,000	0.33	9	0.14
91 Day GoG Bill	63,237,227	3.29	67,320,193	3.18	3,574	56.56
182 Day BBG NCD	7,288,000	0.38	7,288,000	0.34	8	0.13
182 Day GoG Bill	60,713,455	3.16	66,757,975	3.15	1,181	18.69
182 Day CMB Bill	10,951,538	0.57	10,156,690	0.48	27	0.43
1 Year BBG NCD Note	110,000	0.01	110,000	0.01	1	0.02
1 Year GoG FXR Note	102,294,305	5.33	110,471,622	5.21	279	4.42
2 Year GoG FXR Note	283,376,241	14.76	290,121,635	13.69	165	2.61
3 Year GoG FXR Bond	445,895,330	23.23	488,898,872	23.07	445	7.04
5 Year BoG FXR Bond	1,501,068	0.08	1,486,910	0.07	2	0.03
5 Year GoG FXR Bond	687,843,125	35.84	801,040,174	37.80	495	7.83
7 Year GoG FXR Bond	168,113,400	8.76	181,862,516	8.58	105	1.66
10 Year GoG FXR Bond	39,140,000	2.04	43,639,954	2.06	9	0.14
15 Year GoG FXR Bond	8,886,000	0.46	9,699,972	0.46	8	0.13
Total	1,919,419,064	100.00	2,118,923,894	100.00	6,319	100.00

Table 11 : Pre-Negotiated (OTC) Trades Cleared and Settled

Month	2016		2017		
	Face Value Traded (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GH¢)	No. of Trades
January	681,276,154	4,379	2,955,144,251	3,005,951,273	18,487
February	841,940,218	3,813	1,758,796,709	1,921,050,863	7,281
March	1,172,430,806	3,767	2,325,643,092	2,474,848,604	11,012
April	1,468,904,504	3,672	1,767,633,148	1,867,904,509	6,900
May	767,878,115	3,666	1,919,419,064	2,118,923,894	6,319
June	1,634,170,962	4,521			
July	1,288,033,921	4,472			
August	1,797,775,800	6,548			
September	838,675,777	7,396			
October	1,780,795,138	6,260			
November	1,975,055,382	9,09			
December	1,352,203,256	-			
Total	15,599,140,033	57,503	10,726,636,264	11,388,679,143	49,999

Table 12 : Distribution of Debt Securities in the OTC Market Cleared and Settled in 2017

Month	Sale, 2017				Purchase, 2017			
	Foreign Investors		Domestic Investors		Foreign Investors		Domestic Investors	
	GHC	%	GHC	%	GHC	%	GHC	%
January	912,810,800	30.89	2,042,333,451	69.11	1,621,079,008	54.86	1,334,065,243	45.1
February	1,110,879,309	63.16	647,917,400	36.84	1,039,486,130	59.1	719,310,579	40.9
March	638,144,635	27.44	1,687,498,457	72.56	1,117,701,701	48.06	1,207,941,391	51.94
April	444,374,130	25.14	1,323,259,018	74.86	897,710,415	50.79	869,922,733	49.21
May	849,119,400	44.24	1,070,299,664	55.76	808,041,814	42.10	1,111,377,250	57.90
Total	3,955,328,274	36.87	6,771,307,990	63.13	5,484,019,068	51.13	5,242,617,196	48.875

Table 13 : Distribution of Debt Trades Purchased per Member Type, May, 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	834,889,246	43.50	909935165	42.94	5,387	85.25
	Foreign	257,414	0.01	277222.52	0.01	3	0.05
Brokers	Domestic	32,239,009	1.68	34905105.84	1.65	53	0.84
	Foreign	-	-	-	-	-	-
Custodians	Domestic	244,248,995	12.73	263335091.4	12.43	536	8.48
	Foreign	807,784,400	42.08	910471309	42.97	340	5.38
Total		1,919,419,064	100.00	2,118,923,894	100.00	6,319	100.00

Table 14 : Distribution of Debt Trades Sold per Member Types, May, 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	1,005,574,001	52.39	1,105,941,158	52.19	5,869	92.88
	Foreign	-	-	-	-	-	-
Brokers	Domestic	13,756,627	0.72	14,937,926	0.70	97	1.54
	Foreign	-	-	-	-	-	-
Custodians	Domestic	50,969,036	2.66	54,906,179	2.59	70	1.11
	Foreign	849,119,400	44.24	943,138,630	44.51	283	4.48
Total		1,919,419,064	100.00	2,118,923,894	100.00	6,319	100.00

Table 15 : Results of OTC Trades on the 2 Year GoG Domestic Dollar Note, 2017

Month	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	278,424	287,015	5
February	-	-	-
March	1,262,555	1,321,046	8
April	2,158,000	2,224,371	3
May	933,804	956,226	6
Total	4,632,783	4,788,658	22

Table 16 : Market Share in Outstanding Debt Stocks, 2017

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B)
	(GH¢)	%	(GH¢)	%	(GH¢)
January	35,700,839,383	71.45	14,268,613,729	28.55	49,969,453,112
February	35,355,325,587	72.56	13,369,152,003	27.44	48,724,477,590
March	35,671,397,924	71.60	14,148,830,968	28.40	49,820,228,892
April	36,660,043,371	61.79	22,673,689,349	38.21	59,333,732,720
May	36,754,791,265	62.25	22,287,898,249	37.75	59,042,689,514

Table 17 : Distribution of Outstanding Debt Stocks between Domestic/Foreign Investors at the end of May, 2017

Debt Type	Security Tenure	Domestic Investors		Foreign Investors		Total	
		(GH¢)	%	(GH¢)	%	(GH¢)	%
Bills**	2 Week	7,794,688,867	100.00	-	-	7,794,688,867	39.60
	60 Day	17,580,375	100.00	-	-	17,580,375	
	90 Day	1,170,000	100.00	-	-	1,170,000	
	91 Day	9,296,905,370	100.00	-	-	9,296,905,370	
	180 Day	7,400,000	100.00	-	-	7,400,000	
	182 Day	6,260,594,438	100.00	-	-	6,260,594,438	
Notes	1 Year**	4,554,556,716	100.00	20,000*	0.00	4,554,576,716	17.73
	2 Year	3,745,241,164	63.35	2,167,166,819	36.65	5,912,407,983	
Bonds	3 Year	2,220,797,694	35.34	4,064,131,000	64.66	6,284,928,694	42.68
	4 Year	5,000,000	100.00	-	-	5,000,000	
	5 Year	2,170,174,724	22.81	7,345,800,430	77.19	9,515,975,154	
	6 Year	10,000,000	100.00	-	-	10,000,000	
	7 Year	401,349,917	24.04	1,268,280,000	75.96	1,669,629,917	
	10 Year	268,332,000	6.26	4,021,350,000	93.74	4,289,682,000	
	15 Year	9,000,000	0.26	3,413,150,000	99.74	3,422,150,000	
	Total	36,762,791,265	62.26	22,279,898,249	37.74	59,042,689,514	100.00

* Pledged to foreign Investors ** Foreign investors are not allowed to hold debt securities with tenure of less than 2 Years.

Table 18 : Face Value of Outstanding Debt Securities, May, 2017

SHORTNAME CLIENT TYPES	BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)	TOTAL	
									(GH¢)	%
2 WK BBG BILL	-	-	15,440,000	-	-	-	-	-	15,440,000	0.03
2 WK BOG BILL	40,100,000	7,518,843,267	-	-	-	-	220,305,600	-	7,779,248,867	13.18
60 DAY BBG BILL	-	-	17,580,375	-	-	-	-	-	17,580,375	0.03
90 DAY BBG BILL	-	-	100,000	-	-	-	-	1,070,000	1,170,000	0.00
91 DAY GOG BILL	29,255,260	1,079,440,826	3,648,031,274	16,705,716	-	238,963,131	23,541,710	4,246,216,823	9,282,154,740	15.72
91 DAY BBG BILL	-	-	7,200,000	-	-	-	-	7,550,630	14,750,630	0.02
180 DAY BBG BILL	-	-	7,000,000	-	-	-	-	400,000	7,400,000	0.01
182 DAY GOG BILL	251,514,298	2,365,933,026	1,290,128,054	134,847,735	-	75,190,668	96,681,265	869,470,072	5,083,765,118	8.61
182 DAY BBG BILL	-	-	4,300,000	-	-	-	-	2,788,000	7,088,000	0.01
182 DAY CMB BILL	-	963,097,230	130,068,019	5,473,699	-	-	26,842,540	44,259,832	1,169,741,320	1.98
1 YR FXR BBG NOTE	-	-	110,000	-	-	-	-	-	110,000	0.00
1 YR FXR GOG NOTE	56,712,559	2,487,785,568	1,602,342,697	32,374,042	20,000	23,509,555	47,824,536	149,484,384	4,400,053,341	7.45
1 YR FXR PBC NOTE	-	47,000	129,943,098	18,714,900	-	-	-	5,708,377	154,413,375	0.26
2 YR FLR AFB NOTE	-	-	9,432,600	-	-	-	-	23,850	9,456,450	0.02
2 YR FXR GOG NOTE	81,440,497	2,057,921,247	1,331,075,309	27,158,950	2,167,166,819	10,698,364	45,139,726	181,473,621	5,902,074,533	10.00
2 YR FXR EPL NOTE	-	-	877,000	-	-	-	-	-	877,000	0.00
3 YR FLR AFB BOND	-	-	28,627,571	-	4,000,000	-	-	94,800	32,722,371	0.06
3 YR FXR AFB BOND	-	-	3,247,600	-	3,000,000	-	-	23,850	6,271,450	0.01
3 YR FXR GOG BOND	402,700,000	775,685,635	728,359,870	36,610,100	4,049,131,000	300,000	29,287,000	63,396,468	6,085,470,073	10.31
3 YR FXR ILL BOND	-	-	9,977,000	-	-	-	-	23,000	10,000,000	0.02
3 YR FLR ILL BOND	-	-	21,342,760	1,359,000	-	-	-	188,000	22,889,760	0.04
3 YR FXR EPL BOND	-	-	7,600,000	-	-	-	-	-	7,600,000	0.01
3 YR FLR EPL BOND	-	-	17,674,700	-	-	-	-	-	17,674,700	0.03
3 YR FLR BFS BOND	-	-	20,386,460	-	-	-	-	100,000	20,486,460	0.03
3 YR FXR BFS BOND	-	-	71,279,880	2,000,000	8,000,000	-	-	534,000	81,813,880	0.14
4 YR FLR AFB BOND	-	-	5,000,000	-	-	-	-	-	5,000,000	0.01
5 YR FLR AFB BOND	-	-	8,517,000	-	-	-	-	483,000	9,000,000	0.02
5 YR FLR BFS BOND	-	-	18,373,800	-	8,000,000	-	-	-	26,373,800	0.04
5 YR FLR ILL BOND	-	-	6,500,000	500,000	-	-	-	-	7,000,000	0.01
5 YR FLR GHIL BOND	-	-	9,564,000	-	-	-	-	-	9,564,000	0.02
5 YR FXR BOG BOND	9,298,000	536,155,626	80,903,144	2,822,000	-	-	70,026,230	795,000	700,000,000	1.19
5 YR FXR GOG BOND	84,000,000	752,773,236	495,182,106	24,211,960	7,345,800,430	-	4,200,000	57,869,622	8,764,037,354	14.84
6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	10,000,000	0.02
7 YR FLR AFB BOND	-	-	15,829,917	-	-	-	-	-	15,829,917	0.03
7 YR FXR GOG BOND	181,000,000	93,929,770	97,661,723	2,125,000	1,268,280,000	-	5,000,000	5,803,507	1,653,800,000	2.80
10 YEAR FXR GOG BOND	11,887,000	240,275,512	4,240,000	5,000,000	4,021,350,000	-	-	6,929,488	4,289,682,000	7.27
15 YEAR FXR GOG BOND	-	6,557,000	2,443,000	-	3,413,150,000	-	-	-	3,422,150,000	5.80
TOTAL	1,147,907,614	18,878,444,943	9,856,338,957	309,903,102	22,287,898,249	348,661,718	568,848,607	5,644,686,324	59,042,689,514	100.00

*Pledge to foreign investors.

Table 19 : Monthly Repo Transactions, 2017

Month	Repo Value (GHC)	Collateral Value (GHC)	No. of Transactions	Avg. Repo Rates (% P.A.)
January	20,504,500,000	20,734,643,540	682	24.94
February	19,848,100,000	20,107,323,686	529	25.07
March	11,639,300,000	11,902,123,296	557	24.42
April	11,717,000,000	12,012,236,360	427	22.82
May	11,542,500,000	11,640,728,578	494	22.64
Total	40,352,600,000	40,841,967,226	1,211	N/A

Table 20 : Repo Transactions performed among Depository Participants (DPs) in May, 2017

Lender of Cash	Borrower of Cash	Repo Value		Collateral Value		Number of Transactions		Rates
		GHC	%	GHC	%	Count	%	%P.A
Bank of Ghana	Universal Banks	3,039,500,000	26.33	3,051,803,768	26.22	65	13.16	22.64
Universal Banks	Universal Banks	6,569,000,000	56.91	6,646,783,725	57.10	361	73.08	22.64
SSNIT *	Universal Banks	1,934,000,000	16.76	1,942,141,085	16.68	68	13.77	22.64
Total		11,542,500,000	100.0	11,640,728,578	100.0	494	100.0	N/A

*Social Security and National Insurance Trust (SSNIT)

Table 21 : Monthly Repo Transactions

Month	2016		2017	
	Repo Value (GHC)	Collateral Value (GHC)	Repo Value (GHC)	Collateral Value (GHC)
January	14,871,651,000	14,978,682,520	20,504,500,000	20,734,643,540
February	11,291,907,000	11,693,835,274	19,848,100,000	20,107,323,686
March	10,755,400,002	10,838,500,688	11,639,300,000	11,902,123,296
April	13,476,500,000	14,381,681,196	11,717,000,000	12,012,236,360
May	10,463,440,000	10,529,501,283	11,542,500,000	11,640,728,578
June	10,730,900,000	10,809,096,584		
July	12,949,874,732	12,808,300,000		
August	18,878,500,000	19,417,404,846		
September	19,718,600,000	19,840,736,695		
October	14,827,300,000	14,954,447,958		
November	10,515,500,000	10,572,228,711		
December	8,859,750,649	8,804,000,000		
Total	157,339,323,383	159,628,415,755	75,251,400,000	76,397,055,460

Table 22 : Average Monthly Repo Rates (% P.A.)

Month	2016	2017
January	25.42	24.94
February	25.68	24.80
March	25.55	24.42
April	25.69	22.82
May	25.6	22.64
June	25.57	
July	25.33	
August	25.49	
September	25.57	
October	25.44	
November	25.20	
December	25.47	
Year Average	25.50	23.92

Table 23 : Monthly Face Value of Pledged Securities (Debt)

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2016	2017	2016	2017
January	765,132,555	1,428,572,088	92	166
February	750,114,010	729,544,470	62	162
March	577,200,524	1099675198	52	97
April	464,899,675	1,243,232,659	52	116
May	421,640,555	1,025,260,463	50	143
June	674,236,268		59	
July	878,161,516		69	
August	882,669,516		71	
September	1,113,284,224		102	
October	734,265,331		131	
November	879,253,230		144	
December	763,964,388		203	
Total	8,904,821,792	5,526,284,878	1,087	683

Clients' Involved in Pledge Transaction in the Debt Market May, 2016

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Universal Banks	915,667,335	89.31	1,002,463,808	97.78
Others	109,593,128	10.69	22,796,655	2.22
Total	1,025,260,463	100.00	1,025,260,463	100.00

Section Two: Equity Market

Table 24 : % of Volume of Shares Dematerialised by CSD as at the end of May, 2017

NAME OF ISSUER	SHARES IN THE DEPOSITORY SYSTEM			VOLUME OF ISSUED SHARES	
	DOMESTIC INVESTORS	FOREIGN INVESTORS	TOTAL	LISTED	% IN CSD
ADB Bank	122,860,028		122,860,028	230,923,222	53.20
ACCESS BANK GHANA LTD-ACCESS	947,587		947,587	118,093,134	0.80
ALUWORKS LTD	224,155,707	5,696,709	229,852,416	236,685,180	97.11
ANGLOGOLD ASHANTI DEPOSITORY SHARES	1,544,189	50	1,544,239	16,164,735	9.55
ANGLOGOLD ASHANTI LIMITED*	6,439,785		6,439,785	6,603,682	97.52
AYRTON LTD	211,149,179	4,583	211,153,762	215,000,000	98.21
BENSO OIL PALM PLANTATION	31,936,987	2,260	31,939,247	34,800,000	91.78
CAL BANK LTD	446,137,012	71,650,816	517,787,828	548,261,549	94.44
CAMELOT GHANA LTD	5,156,432	9,571	5,166,003	6,829,276	75.64
CLYDESTONE (GHANA) LTD	8,126,041		8,126,041	34,000,000	23.90
COCOA PROCESSING COMPANY LTD	1,964,973,440	150,000	1,965,123,440	2,028,074,176	96.90
ECOBANK GHANA LTD	274,725,084	13,335,632	288,060,716	293,228,372	98.24
ECOBANK TRANSNATIONAL INC-ETI.*	1,075,396,765	1,259,977,537	2,335,374,302	2,572,308,103	90.79
ENTERPRISE GROUP LTD	95,284,164	29,785,698	125,069,862	133,100,825	93.97
FAN MILK LTD	82,927,996	25,300,056	108,228,052	116,207,288	93.13
GHANA COMMERCIAL BANK LTD	173,392,108	49,954,006.00	223,346,114	265,000,000	84.28
GHANA OIL COMPANY LTD	374,598,022	15,908	374,613,930	391,863,128	95.60
GOLDEN STAR RESOURCES LTD*	63,871	100	63,971	155,470	41.15
GOLDEN WEB LTD	17,318,602	1,000	17,319,602	35,000,000	49.48
GUINNESS GHANA BREWERIES LTD	283,508,026	17,661,724	301,169,750	307,594,827	97.91
HFC BANK LTD	285,438,528	9,242,237	294,680,765	297,420,000	99.08
MECHANICAL LLOYD COMPANY LTD	40,069,260	11,361	40,080,621	50,095,925	80.01
MEGA AFRICAN CAPITAL LTD	9,358,639		9,358,639	9,948,576	94.07
NEWGOLD ISSUER LTD	50,000		50,000	200,000	25.00
PIONEER KITCHENWARE LTD	26,626,881		26,626,881	33,341,167	79.86
PRODUCE BUYING COMPANY LTD	426,227,162	13,713,557	439,940,719	480,000,000	91.65
PZ CUSSONS GHANA LTD	8,446,330	750,000	9,196,330	168,000,000	5.47
<i>SAM WOODS LTD</i>	<i>18,015,399</i>		18,015,399	21,828,035	82.53
SIC INSURANCE COMPANY LTD	155,342,700	28,606,474	183,949,174	195,645,000	94.02
SOCIETE GENERALE GHANA LTD	394,333,347	16,234,405	410,567,752	428,850,344	95.74
STANDARD CHARTERED BANK GH. LTD	104,519,872	5,193,738	109,713,610	115,507,284	94.98
STARWIN PRODUCTS LTD	209,250,054	0	209,250,054	259,810,000	80.54
SUPER PAPER PRODUCTS CO. LTD	14,721,317		14,721,317	259,810,000	5.67
TOTAL PETROLEUM GHANA LTD	18,209,915	1,454,624	19,664,539	111,874,072	17.58
TRANSACTION SOLUTIONS (GHANA) LTD	70,240,852	7,094,075	77,334,927	80,000,000	96.67
TRUST BANK LTD (THE GAMBIA)	5,780,627		5,780,627	7,030,293	82.22
TULLOW OIL PLC*	2,042,548	122	2,042,670	2,043,163	99.98
UNILEVER GHANA LTD	5,445,914	10,463,643	15,909,557	62,500,000	25.46
UT FINANCIAL SERVICES LTD	265,602,638	173,772,100	439,374,738	456,310,181	96.29
TOTAL (A)	7,460,363,008	1,740,081,986	9,200,444,994	10,630,107,007	86.55
PREFERENCE SHARE					
STANDARD CHARTERED BANK GH. LTD (SCB PREF)	1,277,893	29,366	1,307,259	17,480,000	7.48
TOTAL (B)	1,277,893	29,366	1,307,259	17,480,000	7.48
COMPANIES LISTED UNDER GAX					
HORDS LTD	114,937,561	10,000	114,947,561	114,947,561	100.00
MERIDIAN-MARSHALLS HOLDING COMPANY LTD	96,074,166	10,000	96,084,166	96,084,166	100.00
SAMBA PROCESSED FOODS AND SPICES LTD	5,974,453	600	5,975,053	5,975,453	99.99
INTRAVENOUS INFUSIONS LTD	168,800,666	13,000	168,813,666	226,621,246	74.49
TOTAL (C)	385,786,846	33,600	385,820,446	443,628,426	86.97
OVERALL (A+B+C) % OF EQUITY IN THE CSD SYSTEM	7,847,426,547	1,740,144,952	9,587,571,499	11,091,215,433	86.44

* Issued shares listed on other markets.

Table 25 : Volume and Value of Equity Stocks Cleared and Settled by CSD

Month	2016			2017		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	21,647,385	29,495,856	-	19,524,071	19,217,866	2,024
February	10,836,182	14,038,650	-	161,542,765	242,184,530	1,590
March	4,440,804	7,767,848	-	31,200,317	29,522,130	1,963
April	8,399,916	35,159,146	-	9,124,698	17,011,669	1,564
May	8,941,016	14,204,787	-	18,196,038	29,559,095	1,353
June	8,784,632	36,040,880	-			
July	9,931,686	193,859,340	-			
August	5,074,727	19,770,773	-			
September	31,345,950	41,202,893	1,856			
October	5,843,810	2,438,760	1,329			
November	8,530,830	13,779,065	1,784			
December	129,056,489	8,829,193	1,298			
Total	252,833,427	242,114,791	4,969	239,587,889	337,495,290	8,494

Table 26 : Distribution Equity Stocks Cleared and Settled per Member Type in May, 2017

Client Type	Volume		Value		Number of Trades		Member Type
	Quantity	%	GHC	%	No.	%	
Domestic	5,658,051	31.09	9,511,846	32.18	1,203	76.92	Broker
Foreign	615,010	3.38	93,671	0.32	37	2.37	
Domestic	167,103	0.92	57,871	0.20	7	0.45	Custodian
Foreign	11,755,874	64.61	19,895,707	67.31	106	6.78	
Total	18,196,038	100.00	29,559,095	100.00	1,564	100.00	N/A

Table 27: Distribution of Purchased Equity Stocks Cleared and Settled per Client/Member Type in May, 2017

Client Type	Volume		Value		Number of Trades		Member Type
	Quantity	%	GHC	%	No.	%	
Domestic	3,247,881	17.85	1,634,855	5.53	1,108	70.84	Broker
Foreign	39,584	0.22	76,139	0.26	26	1.66	
Domestic	6,682,937	36.73	10,900,629	36.88	197	12.60	Custodian
Foreign	8,225,636	45.21	16,947,472	57.33	22	1.41	
Total	18,196,038	100.00	29,559,095	100.00	1,564	100.00	N/A

Table 28 : Volume and Value of Share Type Cleared and Settled, 2017

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	19,523,871	19,217,716	2,023
	Preference	200	150	1
February	Ordinary	161,542,765	242,184,530	1,590
	Preference	-	-	-
March	Ordinary	31,200,317	29,522,130	1,963
	Preference	-	-	-
April	Ordinary	9,124,698	17,011,669	1,564
	Preference	-	-	-
May	Ordinary	18,196,038	29,559,095	1,353
	Preference	-	-	-
Total		239,587,889	337,495,290	8,494

Table 29 : Number of Shareholders per Equity Stock in the Depository, May, 2017

Issuer Code	No. of Shareholders
AADS	1,725
ABG	375
ABL	333
ACI	570
ADB	443
AGA	27
ALW	1,499
AYRTN	1,224
BOPP	2,667
CAL	8,972
CFAO	251
CLYD	1,270
CMLT	188
CPC	10,322
EBG	5,729
EGL	2,216
EIC	1,183
ETI	11,618
FML	2,849
GCB	8,962
GGBL	1,677
GLD	26
GOIL	6,345
GSR	454
GWEB	448
HFC	1,048
HORDS	562
IIL	1,365
MAC	98
MLC	961
MMH	154
OTCAHO	112
PBC	3,272
PKL	620
PZC	891
SAMBA	44
SCB	3,188
SIC	5,753
SOGEGH	18,003
SPL	1,555
SWL	228
TBL	362
TLW	8,956
TOTAL	2,167
TRANSOL	632
UNIL	2,144
UTB	4,610

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