



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD.

MONTHLY BULLETIN

(JULY, 2017)

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Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs)

Type of Institution	As at end of Dec,2016	As at end of July,2017
Commercial Banks/Apex Bank	33	34
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	3	3
Central Bank	1	1
SSNIT	1	1
Total	73	74

Table 2 : Monthly Distribution of New Securities Accounts Opened in 2016 & 2017

Month	Year	
	2016	2017
January	10,051	6,976
February	11,072	5,600
March	9,488	4,454
April	4,096	4,462
May	5,796	4,125
June	8,247	3,670
July	7,386	3050
August	7,935	-
September	7,443	-
October	9,216	-
November	9,061	-
December	5,216	-
Total	95,007	32,337

Note: As at the end of June, 2017 the total number of securities accounts registered with the CSD stood at 883,872.

Table 3 : Monthly Distribution of New Securities Accounts Opened by Account Type, Jan.-July, 2017

Account Types	Jan.	Feb.	March	April	May	June	July	Total
Local Minor	163	5332	96	96	78	58	60	5,823
Local Individual	6,635	80	4,260	4,271	3,967	3,532	2,952	22,745
Local Company	106	130	50	50	25	34	14	395
Foreign Minor	2	8	3	-	1	3	-	17
Foreign Resident	10		1	3	6	4	3	24
Foreign Individual	40	38	28	29	22	26	14	183
Foreign Company	13	7	11	11	24	12	7	78
Trust Account	7	3	2	-	-	-	-	12
Investor Service Account (IAS)	-	-	1	-	-	-	-	1
Pension Fund Account	-	2	2	2	2	1	-	9
Total	6,976	5,600	4,453	4,462	4,125	3,670	3,050	29,287

Table 4 : Distribution of Securities Issued by Tenor, July, 2017

Security Tenor	Issuer Type	Target (GHC)	Bids Submitted (GHC)	Securities Issued (GHC)	No. of Times Issued	Average Interest Rates (% P.A.)
14 Day	BoG	17,203,937,100	17,203,847,562	17,203,847,562	10	22.00
91 Day	GoG	3,013,128,500	3,280,517,414	3,011,257,414	4	12.33
182 Day	GoG	646,790,400	804,744,276	646,264,276	5	13.00
1 Year	GoG	726,820,000	862,772,369	626,772,369	2	18.50
2 Year	GoG	70,558,800	70,558,700	70,558,700	1	17.00
3 Year	GoG	1,715,328,702	1,715,328,702	1,715,328,702	1	18.25
Total		23,160,234,800	23,937,769,023	23,937,769,023	23,937,769,023	N/A

Table 5 : Monthly Distribution of Securities Issued by Issuer Type, Jan. – July, 2017

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporate Firms (GHC)	
January	7,527,475,734	14,885,711,383	-	300,000	22,413,487,117
February	3,917,404,181	15,728,104,645	-	39,164,881	19,684,673,707
March	15,491,129,698	19,389,517,754	-	35,370,000	34,916,017,452
April	4,618,679,845	15,804,165,471	1,169,741,320	10,901,630	21,603,488,266
May	4,904,546,312	18,829,530,976	-	47,267,375	23,781,344,663
June	4,932,927,673	16,897,239,422	-	19,560,581	21,849,727,676
July	5,853,404,461	17,203,847,562		36,640,182	23,093,892,205
Total	47,245,567,904	118,738,117,213	1,169,741,320	189,204,649	167,342,631,086

Table 6 : Monthly Distribution of Eligible Securities Re-issued by GoG in 2017

Month	Details of Eligible Securities			Face Value (GhC)
	Security Tenor	Tender No.	ISIN	
January	182 Day	1519	GHGGOG043936	459,508,000
February	5 Year	5005	GHGGOG028333	57,687,000
March	10 Year	1511	GHGGOG043563	106,000,000
April -July	-	-	-	-
Total				623,195,000

Table 7 : Monthly Distribution of Eligible Securities Withdrawn by Issuers in 2017

Month	Details of Eligible Securities			Value (GhC)	Issuer Name
	Security Tenor	Tender No.	ISIN		
January	5 Year	1517	GHGBOG043865	100,000,000	BoG
February	5 Year	1517	GHGBOG043865	100,000,000	BoG
March - July	-	-	-	-	-
Total				200,000,000	

Table 8 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type, July, 2017

Issuer	IP/MP	Tenor of Security	Number of Beneficiaries	Value Processed	
				GH (C)	%
Barclays Bank	IP	14 Day	1	520,499	0.00
Barclays Bank	IP	60 Day	6	233,276	0.00
Barclays Bank	IP	91 Day	5	210,177	0.00
Barclays Bank	IP	182 Day	2	51,137	0.00
Government of Ghana	IP	1 Year	2,483	90,652,819	0.36
Government of Ghana	IP	2 Year	740	133,466,892	0.53
Government of Ghana	IP	3 Year	333	150,520,975	0.60
Government of Ghana	IP	5 Year	583	399,050,920	1.58
Sub Total (A)			4,153	774,706,695	3.06
Bank of Ghana	MP	13 Day	12	1,065,271,616	4.21
Bank of Ghana	MP	14 Day	195	16,754,415,762	66.25
Barclays Bank	MP	14 Day	1	3,061,758	0.01
Barclays Bank	IP	60 Day	6	17,580,375	0.07
Barclays Bank	IP	91 Day	2	901,630	0.00
Government of Ghana	MP	91 Day	95,009	3,715,663,654	14.69
Government of Ghana	MP	182 Day	11,301	1,800,342,122	7.12
Government of Ghana	MP	1 Year (FXR)	968	297,792,690	1.18
Government of Ghana	MP	2 Year (FXR)	143	37,289,094	0.15
Government of Ghana	MP	5 Year (FXR)	252	821521885	3.25
Sub Total (B)			107,889	24,513,840,586	96.94
Total (A+B)			112,042	25,288,547,281	100.00

Table 9 : Monthly Distribution of Interest and Maturity Payments Processed by CSD in 2016 & 2017

Month	2016		2017	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	92,706,331	9,794,161,424	477,317,053	21,008,627,832
February	412,239,122	12,559,109,148	409,163,604	19,632,748,163
March	310,847,293	13,695,548,854	299,189,663	23,994,254,899
April	214,405,297	11,665,834,472	471,835,851	20,654,986,533
May	336,170,004	14,231,073,937	802,789,225	25,421,356,317
June	77,889,941	17,697,701,882	492,918,890	20,395,154,651
July	155,495,457	15,282,392,630	774,706,695	24,513,840,586
August	488,232,408	16,866,790,709		
September	244,321,583	12,887,810,343		
October	427,320,167	15,401,182,591		
November	312,308,426	19,583,925,721		
December	218,011,318	18,712,741,840		
Total	3,289,947,347	178,378,273,551	3,727,920,981	155,620,968,981

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor, July, 2017

Security Tenor	Issuer	Face Value		Settlement Value		Number of Transactions	
		GHC	%	GHC	%	No.	%
14 Day	BoG	3,161,758	0.22	3,161,758	0.19	2	0.02
14 Day	BBG	85,735,579	5.86	85,319,316	5.17	2	0.02
60 Day	BBG	4,151,520	0.28	4,151,915	0.25	11	0.13
91 Day	BBG	2,529,500	0.17	2,529,500	0.15	6	0.07
91 Day	GoG	157,556,942	10.77	204,451,543	12.39	6,452	74.65
182 Day	BBG	2,375,000	0.16	2,375,000	0.14	8	0.09
182 Day	GoG	86,324,575	5.90	83,538,285	5.06	889	10.29
182 Day	CMB	4,557,953	0.31	4,352,996	0.26	17	0.20
1 Year	BBG	1,000,000	0.07	1,000,000	0.06	3	0.03
1 Year	GoG	60,821,565	4.16	65,889,286	3.99	175	2.02
2 Year	GoG	169,346,807	11.58	179,996,037	10.91	171	1.98
3 Year	GoG	306,557,432	20.96	328,186,803	19.88	516	5.97
5 Year	BoG	2,766,974	0.19	2,691,153	0.16	3	0.03
5 Year	GoG	517,284,719	35.36	618,604,467	37.48	363	4.20
7 Year	GoG	36,821,600	2.52	40,713,978	2.47	15	0.17
10 Year	GoG	16,775,000	1.15	17,876,477	1.08	7	0.08
15 Year	GoG	5,010,000	0.34	5,591,691	0.34	3	0.03
Total		1,462,776,924	100.00	1,650,430,204	100.00	8,643	100.00

Table 11 : Monthly Distribution of Debt Trades Cleared and Settled in the OTC Mkt. in 2016 & 2017

Month	2016		2017		
	Face Value Traded (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades
January	681,276,154	4,379	2,955,144,251	3,005,951,273	18,487
February	841,940,218	3,813	1,758,796,709	1,921,050,863	7,281
March	1,172,430,806	3,767	2,325,643,092	2,474,848,604	11,012
April	1,468,904,504	3,672	1,767,633,148	1,867,904,509	6,900
May	767,878,115	3,666	1,919,419,064	2,118,923,894	6,319
June	1,634,170,962	4,521	1,462,776,924	1,650,430,204	8,643
July	1,288,033,921	4,472	1,633,447,290	1,766,518,140	10,165
August	1,797,775,800	6,548			
September	838,675,777	7,396			
October	1,780,795,138	6,260			
November	1,975,055,382	9,09			
December	1,352,203,256	-			
Total	15,599,140,033	57,503	13,822,860,478	14,805,627,487	68,807

Table 12 : Monthly Distribution of Debt Securities Purchased and Sold by Foreign and Domestic Investors in 2017

Month	Sold, 2017				Purchased, 2017				Total (GHC)
	Foreign Investors		Domestic Investors		Foreign Investors		Domestic Investors		
	GHC	%	GHC	%	GHC	%	GHC	%	
January	912,810,800	30.89	2,042,333,451	69.11	1,621,079,008	54.86	1,334,065,243	45.10	2,955,144,251
February	1,110,879,309	63.16	647,917,400	36.84	1,039,486,130	59.10	719,310,579	40.90	1,758,796,709
March	638,144,635	27.44	1,687,498,457	72.56	1,117,701,701	48.06	1,207,941,391	51.94	2,325,643,092
April	444,374,130	25.14	1,323,259,018	74.86	897,710,415	50.79	869,922,733	49.21	1,767,633,148
May	849,119,400	44.24	1,070,299,664	55.76	808,041,814	42.10	1,111,377,250	57.90	1,919,419,064
June	369,865,600	25.29	1,092,911,324	74.71	324,350,434	22.17	1,138,426,490	77.83	1,462,776,924
July	518,973,000	31.77	1,114,474,290	68.23	774,369,090	47.41	859,078,200	52.59	1,633,447,290
Total	4,844,166,874	35.04	8,978,693,604	64.96	6,582,738,592	47.62	7,240,121,886	52.38	13,822,860,478

Table 13 : Distribution of Debt Trades purchased by Member and Investor Types, July 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	726,100,400	44.45	791,250,357	44.79	9,592	94.36
	Foreign	26,090	0.00	30,707	0.00	2	0.02
Brokers	Domestic	37,999,273	2.33	39,605,628	2.24	59	0.58
	Foreign	-	-	-	-	-	-
Custodians	Domestic	94,978,527	5.81	104,579,498	5.92	280	2.75
	Foreign	774,343,000	47.41	831,051,951	47.04	232	2.28
Total		1,633,447,290	100.00	1,766,518,140.15	100.00	10,165	100.00

Table 14 : Distribution of Debt Trades Sold by Member and Investor Types, July, 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	1,018,588,057	62.36	1,076,383,974	60.93	9,681	95.24
	Foreign	-	-	-	-	-	-
Brokers	Domestic	18,155,165	1.11	19,155,526	1.08	116	1.14
	Foreign				-		-
Custodians	Domestic	77,731,068	4.76	82,427,766	4.67	91	0.90
	Foreign	518,973,000	31.77	588,550,873	33.32	277	2.73
Total		1,633,447,290	100.00	1,766,518,140.15	100.00	10,165	100.00

Table 15 : Monthly Results of OTC Trades on the 2 Year GoG Domestic Dollar Note, 2017

Month	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	278,424	287,015	5
February	-	-	-
March	1,262,555	1,321,046	8
April	2,158,000	2,224,371	3
May	933,804	956,226	6
June	75,648	77,832.37	2
July	549,100	566,661	5
Total	5,257,531	5,433,152	29

Table 16 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2017

Month,2017	Domestic Investors (A)		Foreign Investors (B)		Total Outstanding Stocks
	(GH¢)	%	(GH¢)	%	(GH¢)
January	35,700,839,383	71.45	14,268,613,729	28.55	49,969,453,112
February	35,355,325,587	72.56	13,369,152,003	27.44	48,724,477,590
March	35,671,397,924	71.60	14,148,830,968	28.40	49,820,228,892
April	36,660,043,371	61.79	22,673,689,349	38.21	59,333,732,720
May	36,754,791,265	62.25	22,287,898,249	37.75	59,042,689,514
June	37,416,591,751	62.79	22,169,183,249	37.21	59,585,775,000
July	36,815,800,255	62.00	22,560,298,355	38.00	59,376,098,610

Table 17 : Distribution of Outstanding Debt Stocks by Tenor and Investor Types, July, 2017

Debt Type	Security Tenor	Investor Type				Total Outstanding Stocks	
		Domestic Investors		Foreign Investors			
		(GH¢)	%	(GH¢)	%	(GH¢)	%
Bills**	2 Week	7,712,892,218	100.00	-	-	7,712,892,218	35.93
	30 Day	20,740,365	100.00	-	-	20,740,365	
	60 Day	4,054,323	100.00	-	-	4,054,323	
	91 Day	8,934,075,732	100.00	-	-	8,934,075,732	
	180 Day	7,400,000	100.00	-	-	7,400,000	
	182 Day	4,654,899,979	100.00	-	-	4,654,899,979	
Notes	1 Year**	5,283,695,031	100.00	*38,606	0.00	5,283,733,637	19.04
	2 Year	3,896,361,794	64.73	2,123,131,319	35.27	6,019,493,113	
Bonds	3 Year	3,028,937,970	46.12	3,538,128,000	53.88	6,567,065,970	45.03
	4 Year	5,000,000	100.00	-	-	5,000,000	
	5 Year	2,577,320,926	23.92	8,197,960,430	76.08	10,775,281,356	
	6 Year	10,000,000	100.00	-	-	10,000,000	
	7 Year	400,089,917	23.96	1,269,540,000	76.04	1,669,629,917	
	10 Year	271,332,000	6.33	4,018,350,000	93.67	4,289,682,000	
	15 Year	9,000,000	0.26	3,413,150,000	99.74	3,422,150,000	
Total		36,815,800,255	62.79	22,560,298,355	37.74	59,376,098,610	100.00

* Pledged to foreign Investors ** Foreign investors are not allowed to hold debt securities with Tenor of less than 2 Years.

Table 18 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, July, 2017

SECURITY TENOR	ISSUER CODE	CLIENT TYPE								TOTAL	
		BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)		
										(GH¢)	%
2 Week	BoG	10,010,000	7,510,324,231	21,791,787	-	-	-	170,766,200	-	7,712,892,218	12.99
30 Day	BBG	-	-	740,365	-	-	-	20,000,000	-	20,740,365	0.03
60 Day	BBG	-	-	3,957,126	97,197	-	-	-	-	4,054,323	0.01
91 Day	GoG	429,766,205	654,982,840	3,619,323,523	20,976,590	-	210,382,505	5,582,081	3,979,303,306	8,920,317,050	15.02
91 Day	BBG	-	-	700,000	-	-	-	-	13,058,682	13,758,682	0.02
180 Day	BBG	-	-	7,000,000	-	-	-	-	400,000	7,400,000	0.01
182 Day	GoG	167,651,163	1,200,027,695	1,108,835,926	117,901,936	-	68,074,235	62,101,528	751,403,176	3,475,995,659	5.85
182 Day	BBG	-	-	5,700,000	-	-	-	-	3,463,000	9,163,000	0.02
182 Day	CMB	501,000,000	444,275,910	130,466,966	5,473,699	-	-	44,050,713	44,474,032	1,169,741,320	1.97
1 Year FXR	CMB	-	542,517,966	22,599,034	-	-	-	-	838,000	565,955,000	0.95
1 Year FXR	BBG	-	-	460,000	-	-	-	-	650,000	1,110,000	0.00
1 Year FXR	GoG	48,815,329	2,590,452,618	1,579,826,287	51,885,435	38,606	22,818,531	107,003,059	161,415,397	4,562,255,262	7.68
1 Year FXR	PBC	-	47,000	129,943,098	18,714,900	-	-	-	5,708,377	154,413,375	0.26
2 Year FXR	GoG	62,162,997	2,178,288,560	1,365,212,096	34,327,225	2,123,131,319	9,067,514	45,980,076	200,446,326	6,018,616,113	10.14
2 Year FXR	EPL	-	-	877,000	-	-	-	-	-	877,000	0.00
3 Year FLR	AFB	-	-	26,567,371	-	4,000,000	-	-	44,000	30,611,371	0.05
3 Year FXR	AFB	-	-	3,247,600	-	3,000,000	-	-	23,850	6,271,450	0.01
3 Year FXR	GoG	407,921,000	1,035,621,453	1,152,430,313	37,997,400	3,523,128,000	-	72,629,000	132,991,183	6,362,718,349	10.72
3 Year FXR	ILL	-	-	9,977,000	-	-	-	-	23,000	10,000,000	0.02
3 Year FLR	ILL	-	85,000	27,157,760	1,359,000	-	-	-	1,288,000	29,889,760	0.05
3 Year FXR	EPL	-	-	7,600,000	-	-	-	-	-	7,600,000	0.01
3 Year FLR	EPL	-	-	17,674,700	-	-	-	-	-	17,674,700	0.03
3 Year FLR	BFS	-	-	20,386,460	-	-	-	-	100,000	20,486,460	0.03
3 Year FXR	BFS	-	-	71,279,880	2,000,000	8,000,000	-	-	534,000	81,813,880	0.14
4 Year FLR	AFB	-	-	5,000,000	-	-	-	-	-	5,000,000	0.01
5 Year FLR	AFB	-	28,300	36,497,000	-	-	-	-	509,200	37,034,500	0.06
5 Year FLR	BFS	-	-	18,373,800	-	8,000,000	-	-	-	26,373,800	0.04
5 Year FLR	ILL	-	-	6,500,000	500,000	-	-	-	-	7,000,000	0.01
5 Year FLR	GHL	-	-	9,564,000	-	-	-	-	-	9,564,000	0.02
5 Year FXR	BoG	50,714,663	430,366,870	88,779,157	2,822,000	-	-	126,317,310	1,000,000	700,000,000	1.18
5 Year FXR	GoG	54,000,000	1,010,498,290	620,414,864	35,403,547	8,189,960,430	-	6,200,000	78,831,925	9,995,309,056	16.83
6 Year FLR	ILL	-	-	10,000,000	-	-	-	-	-	10,000,000	0.02
7 Year FLR	AFB	-	-	15,829,917	-	-	-	-	-	15,829,917	0.03
7 Year FXR	GoG	181,000,000	91,862,235	98,295,723	2,125,000	1,269,540,000	-	5,000,000	5,977,042	1,653,800,000	2.79
10 Year FXR	GoG	9,305,712	232,173,700	7,792,000	5,000,000	4,018,350,000	-	-	17,060,588	4,289,682,000	7.22
15 Year FXR	GoG	-	3,502,000	4,898,000	-	3,413,150,000	-	-	600,000	3,422,150,000	5.76
Total	GH¢	1,922,347,069	17,925,054,668	10,255,698,753	336,583,929	22,560,298,355	310,342,785	665,629,967	5,400,143,084	59,376,098,610	100.00
	%	3.24	30.19	17.27	0.57	38.00	0.52	1.12	9.09	100.00	N/A

*Pledge to foreign investors.

Table 19 : Monthly Distribution of Settled Repo Transactions in 2016 & 2017

Month	2016			No. of Transactions	2017			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (% P.A.)		Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
January	14,871,651,000	14,978,682,520	25.42	828	20,504,500,000	20,734,643,540	24.94	682
February	11,291,907,000	11,693,835,274	25.68	549	19,848,100,000	20,107,323,686	24.80	529
March	10,755,400,002	10,838,500,688	25.55	475	11,639,300,000	11,902,123,296	24.42	557
April	13,476,500,000	14,381,681,196	25.69	712	11,717,000,000	12,012,236,360	22.82	427
May	10,463,440,000	10,529,501,283	25.6	588	11,542,500,000	11,640,728,578	22.64	494
June	10,730,900,000	10,809,096,584	25.57	570	11,037,500,000	11,389,748,574	21.72	575
July	12,949,874,732	12,808,300,000	25.33	651	12,713,000,000	12,802,639,268	21.45	564
August	18,878,500,000	19,417,404,846	25.49	825				
September	19,718,600,000	19,840,736,695	25.57	871				
October	14,827,300,000	14,954,447,958	25.44	645				
November	10,515,500,000	10,572,228,711	25.20	624				
December	8,859,750,649	8,804,000,000	25.47	499				
Total	157,339,323,383	159,628,415,755	25.50	7,837	87,284,900,000	88,577,206,942	23.26	3,828

Table 20 : Distribution of Repo Transactions Settled by Member Type, July, 2017

Member Type		Repo Value		Collateral Value		Number of Transactions		Rates
Lender of Cash	Borrower of Cash	GHC	%	GHC	%	Count	%	%P.A
Bank of Ghana	Universal Banks	1,960,000,000	15.42	1,970,107,528	15.39	39	6.91	23.00
Universal Banks	Universal Banks	8,418,000,000	66.22	8,487,055,240	66.29	438	77.66	21.93
SSNIT	Universal Banks	2,335,000,000	18.37	2,345,476,500	18.32	87	15.43	18.33
Total		12,713,000,000	100.00	12,802,639,268	100.00	564	100.00	N/A

Table 21 : Monthly Distribution of Pledged Transactions in 2016 & 2017

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2016	2017	2016	2017
January	765,132,555	1,428,572,088	92	166
February	750,114,010	729,544,470	62	162
March	577,200,524	1,099,675,198	52	97
April	464,899,675	1,243,232,659	52	116
May	421,640,555	1,025,260,463	50	143
June	674,236,268	2,844,941,469	59	160
July	878,161,516	1,667,801,355	69	161
August	882,669,516	-	71	-
September	1,113,284,224	-	102	-
October	734,265,331	-	131	-
November	879,253,230	-	144	-
December	763,964,388	-	203	-
Total	8,904,821,792	10,039,027,702	1,087	1,004

Table 22 : Distribution of Pledged Transaction by Client Type, July, 2017

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Universal Banks	1,571,099,878	94.2	1,652,078,978	99.06
Others	96,701,477	5.8	15,722,377	0.94
Total	1,667,801,355	100.00	1,667,801,355	100.00

Section Two: Equity Market

Table 23 : % of Shares Dematerialised by CSD as at the end of July, 2017

NAME OF ISSUER	SHARES IN THE DEPOSITORY SYSTEM			VOLUME OF ISSUED SHARES	
	DOMESTIC INVESTORS	FOREIGN INVESTORS	TOTAL	LISTED	% IN CSD
ADB Bank	122,860,028	-	122,860,028	230,923,222	53.20
ACCESS BANK GHANA LTD-ACCESS	1,864,756	-	1,864,756	118,093,134	1.58
ALUWORKS LTD	224,155,707	5,696,709	229,852,416	236,685,180	97.11
ANGLOGOLD ASHANTI DEPOSITORY SHARES	1,545,871	50	1,545,921	16,164,735	9.56
ANGLOGOLD ASHANTI LIMITED*	6,439,785		6,439,785	6,603,682	97.52
AYRTON LTD	211,149,179	4,583	211,153,762	215,000,000	98.21
BENSO OIL PALM PLANTATION	31,943,669	2,260	31,945,929	34,800,000	91.80
CAL BANK LTD	446,411,502	71,570,743	517,982,245	548,261,549	94.48
CAMELOT GHANA LTD	5,167,503	9,571	5,177,074	6,829,276	75.81
CLYDESTONE (GHANA) LTD	8,126,041	-	8,126,041	34,000,000	23.90
COCOA PROCESSING COMPANY LTD	1,965,042,780	150,000	1,965,192,780	2,028,074,176	96.90
ECOBANK GHANA LTD	275,303,424	12,765,419	288,068,843	293,228,372	98.24
ECOBANK TRANSNATIONAL INC-ETI.*	1,075,483,352	1,259,977,537	2,335,460,889	2,572,308,103	90.79
ENTERPRISE GROUP LTD	95,568,589	29,504,398	125,072,987	133,100,825	93.97
FAN MILK LTD	82,969,515	25,278,617	108,248,132	116,207,288	93.15
GHANA COMMERCIAL BANK LTD	173,657,060	49,787,472.00	223,444,532	265,000,000	84.32
GHANA OIL COMPANY LTD	374,769,815	16,805	374,786,620	391,863,128	95.64
GOLDEN STAR RESOURCES LTD*	63,871	100	63,971	155,470	41.15
GOLDEN WEB LTD	17,320,602	1,000	17,321,602	35,000,000	49.49
GUINNESS GHANA BREWERIES LTD	283,577,923	17,661,725	301,239,648	307,594,827	97.93
HFC BANK LTD	285,502,288	9,242,237	294,744,525	297,420,000	99.10
MECHANICAL LLYOD COMPANY LTD	40,303,652	11,361	40,315,013	50,095,925	80.48
MEGA AFRICAN CAPITAL LTD	9,420,709	-	9,420,709	9,948,576	94.69
NEWGOLD ISSUER LTD	5,000	-	5,000	200,000	2.50
PIONEER KITCHENWARE LTD	26,626,881	-	26,626,881	33,341,167	79.86
PRODUCE BUYING COMPANY LTD	426,400,562	13,551,057	439,951,619	480,000,000	91.66
PZ CUSSONS GHANA LTD	8,450,110	750,000	9,200,110	168,000,000	5.48
SAM WOODE LTD	18,015,399	-	18,015,399	21,828,035	82.53
SIC INSURANCE COMPANY LTD	155,626,900	28,327,574	183,954,474	195,645,000	94.02
SOCIETE GENERALE GHANA LTD	396,843,539	13,726,405	410,569,944	428,850,344	95.74
STANDARD CHARTERED BANK GH. LTD	104,564,734	5,175,258	109,739,992	115,507,284	95.01
STARWIN PRODUCTS LTD	209,258,554	-	209,258,554	259,810,000	80.54
AFRICAN CHAMPION INDUSTRIES -ACI	14,740,077	-	14,740,077	259,810,000	5.67
TOTAL PETROLEUM GHANA LTD	18,358,649	1,454,624	19,813,273	111,874,072	17.71
TRANSACTION SOLUTIONS (GHANA) LTD	70,240,852	7,094,075	77,334,927	80,000,000	96.67
TRUST BANK LTD (THE GAMBIA)	5,785,820	-	5,785,820	7,030,293	82.30
TULLOW OIL PLC*	2,042,548	122	2,042,670	2,043,163	99.98
UNILEVER GHANA LTD	5,461,349	10,463,643	15,924,992	62,500,000	25.48
UT FINANCIAL SERVICES LTD	265,617,638	173,772,100	439,389,738	456,310,181	96.29
TOTAL (A)	7,460,363,008	1,740,081,986	9,200,444,994	10,630,107,007	86.55
PREFERENCE SHARE					
STANDARD CHARTERED BANK GH. LTD (SCB PREF)	1,278,093	29,366	1,307,459	17,480,000	7.48
TOTAL (B)	1,276,693	29,366	1,306,059	17,480,000	7.47
COMPANIES LISTED UNDER GAX					
HORDS LTD	114,937,561	10,000	114,947,561	114,947,561	100.00
MERIDIAN-MARSHALLS HOLDING COMPANY LTD	96,074,166	10,000	96,084,166	96,084,166	100.00
SAMBA PROCESSED FOODS AND SPICES LTD	5,974,453	600	5,975,053	5,975,453	99.99
INTRAVENOUS INFUSIONS LTD	168,800,666	13,000	168,813,666	226,621,246	74.49
TOTAL (C)	385,786,846	33,600	385,820,446	443,628,426	86.97
OVERALL (A+B+C) % OF EQUITY IN THE CSD SYSTEM	7,847,426,547	1,740,144,952	9,587,571,499	11,091,215,433	86.44

* Issued shares listed on other markets.

Table 24 : Monthly Distribution of Equity Trades Cleared and Settled in 2016 & 2017

Month	2016			2017		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	21,647,385	29,495,856	-	19,524,071	19,217,866	2,024
February	10,836,182	14,038,650	-	161,542,765	242,184,530	1,590
March	4,440,804	7,767,848	-	31,200,317	29,522,130	1,963
April	8,399,916	35,159,146	-	9,124,698	17,011,669	1,564
May	8,941,016	14,204,787	-	18,196,038	29,559,095	1,353
June	8,784,632	36,040,880	-	11,267,542	26,551,306	1891
July	9,931,686	193,859,340	-	7,899,064	24,119,150	1,959
August	5,074,727	19,770,773	-			
September	31,345,950	41,202,893	1,856			
October	5,843,810	2,438,760	1,329			
November	8,530,830	13,779,065	1,784			
December	129,056,489	8,829,193	1,298			
Total	252,833,427	242,114,791	4,969	258,754,495	388,165,746	12,344

Table 25 : Distribution of Equity Trades Purchased by Member and Client Types, June, 2017

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	3,414,909	43.23	3,725,378	15.45	1,506	76.88
	Foreign	138,214	1.75	89,423	0.37	33	1.68
Custodian	Domestic	2,876,121	36.41	6,718,102	27.85	384	19.60
	Foreign	1,469,820	18.61	13,586,247	56.33	36	1.84
Total		7,899,064	100.00	24,119,150	100.00	1,959	100.00

Table 26: Distribution of Equity Trades Sold by Member and Client Types, June, 2017

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	4,272,611	54.09	5,388,029	22.34	1,604	81.88
	Foreign	263,104	3.33	364,162	1.51	43	2.19
Custodian	Domestic	616,003	7.80	1,166,645	4.84	148	7.55
	Foreign	2,747,346	34.78	17,200,315	71.31	164	8.37
Total		7,899,064	100.00	24,119,150	100.00	1,959	100.00

Table 27 : Monthly Distribution of Equity Trades Settled by Share Type, 2017

Month	Share Type	Volume	Settlement Value (GH¢)	Number of Trades
January	Ordinary	19,523,871	19,217,716	2,023
	Preference	200	150	1
February	Ordinary	161,542,765	242,184,530	1,590
	Preference	-	-	-
March	Ordinary	31,200,317	29,522,130	1,963
	Preference	-	-	-
April	Ordinary	9,124,698	17,011,669	1,564
	Preference	-	-	-
May	Ordinary	18,196,038	29,559,095	1,353
	Preference	-	-	-
June	Ordinary	11,267,542	26,551,306	1,891
	Preference	-	-	-
July	Ordinary	7,899,064	24,119,150	1,959
	Preference	-	-	-
Total		258,754,495	388,165,746	12,344

Table 28 : Number of Shareholders per Equity Stock in the Depository, July, 2017

Issuer Code	No. of Shareholders
AADS	1,728
ABG	437
ABL	333
ACI	572
ADB	443
AGA	27
ALW	1,497
AYRTN	1,221
BOPP	2,667
CAL	8,975
CFAO	251
CLYD	1,274
CMLT	191
CPC	10,323
EBG	5,739
EGL	2,213
EIC	1,183
ETI	11,650
FML	2,866
GCB	8,945
GGBL	1,688
GLD	25
GOIL	6,402
GSR	451
GWEB	448
HFC	1,059
HORDS	562
IIL	1,364
MAC	99
MLC	961
MMH	154
OTCAHO	112
PBC	3,265
PKL	620
PZC	904
SAMBA	43
SCB	3,192
SIC	5,750
SOGEGH	18,051
SPL	1,559
SWL	228
TBL	368
TLW	8,956
TOTAL	2,204
TRANSOL	632
UNIL	2,144
UTB	4,596

For additional information contact : Tel: +233-0302689313/4

Fax: + 233-0302689315

E-mail Contact: info@csd.com.gh