



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD.

MONTHLY BULLETIN

(AUGUST, 2017)

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Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs)

Type of Institution	As at end of Dec,2016	As at end of August,2017
Commercial Banks/Apex Bank	33	33
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	3	3
Central Bank	1	1
SSNIT	1	1
Total	73	73

Table 2 : Monthly Distribution of New Securities Accounts Opened in 2016 & 2017

Month	Year	
	2016	2017
January	10,051	6,976
February	11,072	5,600
March	9,488	4,454
April	4,096	4,462
May	5,796	4,125
June	8,247	3,670
July	7,386	3,050
August	7,935	3,362
September	7,443	-
October	9,216	-
November	9,061	-
December	5,216	-
Total	95,007	35,699

Note: As at the end of June, 2017 the total number of securities accounts registered with the CSD stood at 919,571.

Table 3 : Monthly Distribution of New Securities Accounts Opened by Account Type, Jan.-Aug., 2017

Account Types	Jan.	Feb.	March	April	May	June	July	Aug.	Total
Local Minor	163	5332	96	96	78	58	60	56	5,939
Local Individual	6,635	80	4,260	4,271	3,967	3,532	2,952	3,231	28,928
Local Company	106	130	50	50	25	34	14	25	434
Foreign Minor	2	8	3	-	1	3	-	1	18
Foreign Resident	10	-	1	3	6	4	3	4	31
Foreign Individual	40	38	28	29	22	26	14	32	229
Foreign Company	13	7	11	11	24	12	7	12	97
Trust Account	7	3	2	-	-	-	-	-	12
Investor Service Account (IAS)	-	-	1	-	-	-	-	-	1
Pension Fund Account	-	2	2	2	2	1	-	1	10
Total	6,976	5,600	4,454	4,462	4,125	3,670	3,050	3,362	35,699

Table 4 : Distribution of Securities Issued by Tenor, August, 2017

Security Tenor	Issuer Type	Target (GH¢)	Bids Submitted (GH¢)	Securities Issued (GH¢)	No. of Times Issued	Average Interest Rates (% P.A.)
14 Day	BoG	18,068,908,300	18,061,159,191	18,061,159,191	9	21.00
91 Day	GoG	2,528,607,500	2,693,195,390	2,528,493,390	4	12.70
182 Day	GoG	277,378,900	429,591,462	276,651,462	4	13.36
1 Year	GoG	678,792,900	681,683,367	673,663,367	3	17.33
2 Year	GoG	26,920,000	27,413,625	26,913,625	1	17
Total		21,580,607,600	21,893,043,035	21,566,881,035	21	N/A

Table 5 : Monthly Distribution of Securities Issued by Issuer Type, Jan. – August, 2017

Month	Issuer Type				Total (GH¢)
	GoG (GH¢)	BoG (GH¢)	Cocobod (GH¢)	Corporate Firms (GH¢)	
January	7,527,475,734	14,885,711,383	-	300,000	22,413,487,117
February	3,917,404,181	15,728,104,645	-	39,164,881	19,684,673,707
March	15,491,129,698	19,389,517,754	-	35,370,000	34,916,017,452
April	4,618,679,845	15,804,165,471	1,169,741,320	10,901,630	21,603,488,266
May	4,904,546,312	18,829,530,976	-	47,267,375	23,781,344,663
June	4,932,927,673	16,897,239,422	-	19,560,581	21,849,727,676
July	5,853,404,461	17,203,847,562	-	36,640,182	23,093,892,205
August	18,061,159,191	3,505,721,844	-	79,592,348	21,646,473,383
Total	65,306,727,095	122,243,839,057	1,169,741,320	268,796,997	188,989,104,469

Table 6 : Monthly Distribution of Eligible Securities Re-issued by GoG in 2017

Month	Details of Eligible Securities			Face Value (GH ¢)
	Security Tenor	Tender No.	ISIN	
January	182 Day	1519	GHGGOG043936	459,508,000
February	5 Year	5005	GHGGOG028333	57,687,000
March	10 Year	1511	GHGGOG043563	106,000,000
April -July	-	-	-	-
August	5 Year	1495	GHGGOGO42813	721,195,997
Total				1,344,390,997

Table 7 : Monthly Distribution of Eligible Securities Withdrawn by Issuers in 2017

Month	Details of Eligible Securities			Value (GhC)	Issuer Name
	Security Tenor	Tender No.	ISIN		
January	5 Year	1517	GHGBOG043865	100,000,000	BoG
February	5 Year	1517	GHGBOG043865	100,000,000	BoG
March –June	-	-	-	-	-
July	182 Day	1528	GHGGO44561	1,200,000	GoG
	182 Day	1530	GHGG044702	39,867,739	GoG
	182 Day	1533	GHGG044900	14,596,908	GoG
	182 Day	1534	GHGG044975	24,969,316	GoG
	182 Day	1535	GHGG045030	9,200,000	GoG
	182 Day	1536	GHGG045097	10,000,000	GoG
August	-	-	-	-	-
Total				299,833,963	

Table 8 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type, Aug., 2017

Issuer	IP/MP	Tenor of Security	Number of Beneficiaries	Value Processed	
				GH (C)	%
Barclays Bank	IP	30 Day	3	3,340,126	0.01
Barclays Bank	IP	60 Day	11	720,507	0.00
Barclays Bank	IP	91 Day	9	1,047,320	0.00
Government of Ghana	IP	1 Year	1,409	48,631,274	0.21
Government of Ghana	IP	2 Year	647	67,647,887	0.29
Government of Ghana	IP	3 Year	420	54,599,815	0.23
Government of Ghana	IP	5 Year	197	228,610,390	0.96
Government of Ghana	IP	7 Year	12	8,886,938	0.04
Sub Total (A)			2,708	413,484,256	1.74
Bank of Ghana	MP	14 Day	211	18,066,310,481	76.21
Barclays Bank	MP	30 Day	3	20,740,365	0.09
Barclays Bank	IP	60 Day	11	4,054,323	0.02
Barclays Bank	IP	91 Day	9	7,049,000	0.03
Government of Ghana	MP	91 Day	80,205	2,650,226,325	11.18
Government of Ghana	MP	182 Day	7,243	528,898,599	2.23
Government of Ghana	MP	1 Year (FXR)	422	18,778,006	0.08
Government of Ghana	MP	2 Year (FXR)	107	8,274,333	0.03
Government of Ghana	MP	5 Year (FXR)	197	1987916430	8.39
Sub Total (B)			88,408	23,292,247,862	98.26
Total (A+B)			91,116	23,705,732,118	100.00

Table 9 : Monthly Distribution of Interest and Maturity Payments Processed by CSD in 2016 & 2017

Month	2016		2017	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	92,706,331	9,794,161,424	477,317,053	21,008,627,832
February	412,239,122	12,559,109,148	409,163,604	19,632,748,163
March	310,847,293	13,695,548,854	299,189,663	23,994,254,899
April	214,405,297	11,665,834,472	471,835,851	20,654,986,533
May	336,170,004	14,231,073,937	802,789,225	25,421,356,317
June	77,889,941	17,697,701,882	492,918,890	20,395,154,651
July	155,495,457	15,282,392,630	774,706,695	24,513,840,586
August	488,232,408	16,866,790,709	413,484,256	23,292,247,862
September	244,321,583	12,887,810,343		
October	427,320,167	15,401,182,591		
November	312,308,426	19,583,925,721		
December	218,011,318	18,712,741,840		
Total	3,289,947,347	178,378,273,551	4,141,405,237	178,913,216,843

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor, Aug., 2017

Security Tenor	Issuer	Face Value		Settlement Value		No. of Transactions	
		GHC	%	GHC	%	No.	%
14 Day	BBG	360,000	0.01	360,000	0.01	1	0.01
30 Day	BBG	18,605,348	0.39	18,605,348	0.37	4	0.04
60 Day	BBG	400,000	0.01	400,000	0.01	2	0.02
91 Day	BBG	200,000	0.00	200,000	0.00	1	0.01
91 Day	GOG	100,972,979	2.14	104,643,141	2.08	5,621	60.55
182 Day	BBG	200,000	0.00	206,058	0.00	1	0.01
182 Day	GOG	36,320,394	0.77	34,654,340	0.69	1,258	13.55
182 Day	CMB	7,308,087	0.16	7,074,264	0.14	12	0.13
1 Year	CMB	122,004,100	2.59	126,048,962	2.51	267	2.88
1 Year	GOG	100,685,913	2.14	107,451,227	2.14	784	8.45
2 Year	GOG	247,668,814	5.25	269,645,050	5.36	266	2.87
3 Year	GOG	283,692,754	6.02	319,379,860	6.35	497	5.35
5 Year	GOG	3,341,672,066	70.89	3,541,709,552	70.43	483	5.20
7 Year	GOG	22,042,580	0.47	25,085,042	0.50	19	0.20
10 Year	GOG	431,914,490	9.16	473,072,879	9.41	67	0.72
Total		4,714,047,525	100.00	5,028,535,721	100.00	9,283	100.00

Table 11 : Monthly Distribution of Debt Trades Cleared and Settled in the OTC Mkt. in 2016 & 2017

Month	2016		2017		
	Face Value Traded (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades
January	681,276,154	4,379	2,955,144,251	3,005,951,273	18,487
February	841,940,218	3,813	1,758,796,709	1,921,050,863	7,281
March	1,172,430,806	3,767	2,325,643,092	2,474,848,604	11,012
April	1,468,904,504	3,672	1,767,633,148	1,867,904,509	6,900
May	767,878,115	3,666	1,919,419,064	2,118,923,894	6,319
June	1,634,170,962	4,521	1,462,776,924	1,650,430,204	8,643
July	1,288,033,921	4,472	1,633,447,290	1,766,518,140	10,165
August	1,797,775,800	6,548	4,714,047,525	5,028,535,721	9,238
September	838,675,777	7,396			
October	1,780,795,138	6,260			
November	1,975,055,382	9,09			
December	1,352,203,256	-			
Total	15,599,140,033	57,503	18,536,908,003	18,851,396,199	63,128

Table 12 : Monthly Distribution of Debt Securities Purchased and Sold by Foreign and Domestic Investors in 2017

Month	Sold, 2017				Purchased, 2017				Total (GHC)
	Foreign Investors		Domestic Investors		Foreign Investors		Domestic Investors		
	GHC	%	GHC	%	GHC	%	GHC	%	
January	912,810,800	30.89	2,042,333,451	69.11	1,621,079,008	54.86	1,334,065,243	45.10	2,955,144,251
February	1,110,879,309	63.16	647,917,400	36.84	1,039,486,130	59.10	719,310,579	40.90	1,758,796,709
March	638,144,635	27.44	1,687,498,457	72.56	1,117,701,701	48.06	1,207,941,391	51.94	2,325,643,092
April	444,374,130	25.14	1,323,259,018	74.86	897,710,415	50.79	869,922,733	49.21	1,767,633,148
May	849,119,400	44.24	1,070,299,664	55.76	808,041,814	42.10	1,111,377,250	57.90	1,919,419,064
June	369,865,600	25.29	1,092,911,324	74.71	324,350,434	22.17	1,138,426,490	77.83	1,462,776,924
July	518,973,000	31.77	1,114,474,290	68.23	774,369,090	47.41	859,078,200	52.59	1,633,447,290
	1,771,795,784	37.59	2,942,251,741	62.41	3,508,332,836	74.42	1,205,714,689	25.58	4,714,047,525
Total	6,615,962,658	35.69	11,920,945,345	64.31	10,091,071,428	54.44	8,445,836,575	45.56	18,536,908,003

Table 13 : Distribution of Debt Trades purchased by Member and Investor Types, August, 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	928,388,556	19.69	1,018,210,016	20.25	8,406	90.55
	Foreign	67,836	0.00	67,391	0.00	6	0.06
Brokers	Domestic	80,989,477	1.72	86,938,494	1.73	78	0.84
	Foreign	-	-	-	-	-	-
Custodians	Domestic	196,336,656	4.16	210,691,239	4.19	453	4.88
	Foreign	3,508,265,000	74.42	3,712,628,580	73.83	340	3.66
Total		4,714,047,525	100.00	5,028,535,721	100.00	9,283	100.00

Table 14 : Distribution of Debt Trades Sold by Member and Investor Types, August, 2017

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		GHC	%	GHC	%	Counts	%
Banks	Domestic	2,691,407,361	57.09	2,855,831,725	56.79	8,686	93.57
	Foreign	7,784	0.00	8,463	0.00	2	0.02
Brokers	Domestic	36,107,977	0.77	38,554,721	0.77	115	1.24
	Foreign	-	-	-	-	-	-
Custodians	Domestic	214,736,403	4.56	233,965,766	4.65	221	2.38
	Foreign	1,771,788,000	37.59	1,900,175,046	37.79	259	2.79
Total		4,714,047,525	100.00	5,028,535,721	100.00	9,283	100.00

Table 15 : Monthly Results of OTC Trades on the 2 Year GoG Domestic Dollar Note, 2017

Month	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	278,424	287,015	5
February	-	-	-
March	1,262,555	1,321,046	8
April	2,158,000	2,224,371	3
May	933,804	956,226	6
June	75,648	77832.37	2
July	549,100	566,661	5
August	2,712,489	2,787,914	6
Total	7,970,020	8,221,066	35

Table 16 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2017

Month,2017	Domestic Investors		Foreign Investors		Total Outstanding Stocks
	(GHC)	%	(GHC)	%	(GHC)
January	35,700,839,383	71.45	14,268,613,729	28.55	49,969,453,112
February	35,355,325,587	72.56	13,369,152,003	27.44	48,724,477,590
March	35,671,397,924	71.60	14,148,830,968	28.40	49,820,228,892
April	36,660,043,371	61.79	22,673,689,349	38.21	59,333,732,720
May	36,754,791,265	62.25	22,287,898,249	37.75	59,042,689,514
June	37,416,591,751	62.79	22,169,183,249	37.21	59,585,775,000
July	36,815,800,255	62.00	22,560,298,355	38.00	59,376,098,610
August	36,933,832,206	62.79	22,617,367,925	37.74	59,551,200,131

Table 17 : Distribution of Outstanding Debt Stocks by Tenor and Investor Types, August, 2017

Debt Type	Security Tenor	Investor Type				Total Outstanding Stocks	
		Domestic Investors		Foreign Investors			
Bills**		(GH¢)	%	(GH¢)	%	(GH¢)	%
	2 Week	7,708,100,928	100.00	-	-	7,708,100,928	35.17
	30 Day	18,632,348	100.00	-	-	18,632,348	
	60 Day	400,000	100.00	-	-	400,000	
	91 Day	8,805,493,797	100.00	-	-	8,805,493,797	
	180 Day	7,400,000	100.00	-	-	7,400,000	
	182 Day	4,402,652,842	100.00	-	-	4,402,652,842	
Notes	1 Year**	5,938,580,392	100.00	38606	0.00	5,938,618,998	20.11
	2 Year	3,915,006,086	64.84	2,123,126,319	35.16	6,038,132,405	
Bonds	3 Year	3,070,865,970	46.58	3,521,200,000	53.42	6,592,065,970	44.72
	4 Year	5,000,000	100.00		-	5,000,000	
	5 Year	2,324,839,926	22.77	7,883,863,000	77.23	10,208,702,926	
	6 Year	10,000,000	100.00		-	10,000,000	
	7 Year	395,089,917	23.66	1,274,540,000	76.34	1,669,629,917	
	10 Year	322,770,000	6.83	4,401,450,000	93.17	4,724,220,000	
	15 Year	9,000,000	0.26	3,413,150,000	99.74	3,422,150,000	
Total		36,933,832,206	62.79	22,617,367,925	37.74	59,551,200,131	100.00

* Pledged to foreign Investors ** Foreign investors are not allowed to hold debt securities with Tenor of less than 2 Years.

Table 18 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, August, 2017

SECURITY TENOR	ISSUER CODE	CLIENT TYPES								TOTAL	
		BANK OF GHANA (GHC)	COMMERCIAL BANKS (GHC)	FIRMS & INST (GHC)	INSURANCE COMPANIES (GHC)	FOREIGN INVESTORS (GHC)	RURAL BANKS (GHC)	SSNIT (GHC)	OTHERS (GHC)		
										(GHC)	%
2 Week	BBG	-	-	-	-	-	-	-	360,000	360,000	0.00
2 Week	BoG	60,100,000	7,455,660,464	-	-	-	-	191,980,464	-	7,707,740,928	12.94
30 Day	BBG	-	27,000	18,605,348	-	-	-	-	-	18,632,348	0.03
60 Day	BBG	-	-	-	-	-	-	-	400,000	400,000	0.00
91 Day	GoG	452,023,686	600,474,633	3,625,361,572	22,843,100	-	197,051,935	5,593,426	3,895,235,763	8,798,584,115	14.77
91 Day	BBG	-	200,000	-	-	-	-	-	6,709,682	6,909,682	0.01
180 Day	BBG	-	-	7,000,000	-	-	-	-	400,000	7,400,000	0.01
182 Day	GoG	237,480,651	1,011,657,280	1,037,375,887	108,239,803	-	67,760,111	31,762,228	729,472,562	3,223,748,522	5.41
182 Day	BBG	-	200,000	5,700,000	-	-	-	-	3,263,000	9,163,000	0.02
182 Day	CMB	-	1,021,792,442	114,260,131	5,473,699	-	-	4,210,400	24,004,648	1,169,741,320	1.96
1 Year FXR	CMB	-	994,901,746	81,823,083	338,000	-	-	40,136,000	64,796,171	1,181,995,000	1.98
1 Year FXR	BBG	-	-	460,000	-	-	-	-	650,000	1,110,000	0.00
1 Year FXR	GoG	149,770,563	2,516,923,733	1,556,151,829	60,198,830	*38,606	25,018,631	113,931,000	179,067,431	4,601,100,623	7.73
1 Year FXR	PBC	-	47,000	129,943,098	18,714,900	-	-	-	5,708,377	154,413,375	0.26
2 Year FXR	GoG	62,154,997	2,186,794,119	1,318,409,123	34,327,225	2,123,126,319	8,870,750	97,944,600	205,628,272	6,037,255,405	10.14
2 Year FXR	EPL	-	-	877,000	-	-	-	-	-	877,000	0.00
3 Year FLR	AFB	-	-	26,567,371	-	4,000,000	-	-	44,000	30,611,371	0.05
3 Year FXR	AFB	-	-	3,247,600	-	3,000,000	-	-	23,850	6,271,450	0.01
3 Year FXR	GoG	407,921,000	1,040,133,019	1,149,328,964	42,084,782	3,506,200,000	-	68,077,118	148,973,466	6,362,718,349	10.68
3 Year FXR	ILL	-	-	9,977,000	-	-	-	-	23,000	10,000,000	0.02
3 Year FLR	ILL	-	85,000	27,157,760	1,359,000	-	-	-	1,288,000	29,889,760	0.05
3 Year FXR	EPL	-	-	7,600,000	-	-	-	-	-	7,600,000	0.01
3 Year FLR	EPL	-	-	17,674,700	-	-	-	-	-	17,674,700	0.03
3 Year FLR	BFS	-	-	20,386,460	-	-	-	-	100,000	20,486,460	0.03
3 Year FXR	BFS	-	-	93,990,880	2,000,000	8,000,000	-	-	2,823,000	106,813,880	0.18
4 Year FLR	AFB	-	-	5,000,000	-	-	-	-	-	5,000,000	0.01
5 Year FLR	AFB	-	28,300	36,497,000	-	-	-	-	509,200	37,034,500	0.06
5 Year FLR	BFS	-	102,000	52,983,800	-	8,000,000	-	-	288,000	61,373,800	0.10
5 Year FLR	ILL	-	-	6,500,000	500,000	-	-	-	-	7,000,000	0.01
5 Year FLR	GHL	-	-	9,564,000	-	-	-	-	-	9,564,000	0.02
5 Year FXR	BoG	53,484,663	462,999,070	89,721,157	2,822,000	-	-	89,973,110	1,000,000	700,000,000	1.18
5 Year FXR	GoG	50,000,000	649,597,072	680,092,658	45,278,066	7,875,863,000	-	9,774,000	83,125,830	9,393,730,626	15.77
6 Year FLR	ILL	-	-	10,000,000	-	-	-	-	-	10,000,000	0.02
7 Year FLR	AFB	-	-	15,829,917	-	-	-	-	-	15,829,917	0.03
7 Year FXR	GoG	181,000,000	86,695,035	98,295,723	2,125,000	1,274,540,000	-	5,000,000	6,144,242	1,653,800,000	2.78
10 Year FXR	GoG	2,432,837	250,275,652	41,243,418	8,306,035	4,401,450,000	-	3,209,200	17,302,858	4,724,220,000	7.93
15 Year FXR	GoG	-	3,502,000	4,898,000	-	3,413,150,000	-	-	600,000	3,422,150,000	5.75
TOTAL		1,656,368,397	18,282,095,565	10,302,523,479	354,610,440	22,617,367,925	298,701,427	661,591,546	5,377,941,352	59,551,200,131	100.00
		2.78	30.70	17.30	0.60	37.98	0.50	1.11	9.03	100.00	N/A

*Pledge to foreign investors.

Table 19 : Monthly Distribution of Settled Repo Transactions in 2016 & 2017

Month	2016			No. of Transactions	2017			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (% P.A.)		Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
January	14,871,651,000	14,978,682,520	25.42	828	20,504,500,000	20,734,643,540	24.94	682
February	11,291,907,000	11,693,835,274	25.68	549	19,848,100,000	20,107,323,686	24.8	529
March	10,755,400,002	10,838,500,688	25.55	475	11,639,300,000	11,902,123,296	24.42	557
April	13,476,500,000	14,381,681,196	25.69	712	11,717,000,000	12,012,236,360	22.82	427
May	10,463,440,000	10,529,501,283	25.6	588	11,542,500,000	11,640,728,578	22.64	494
June	10,730,900,000	10,809,096,584	25.57	570	11,037,500,000	11,389,748,574	21.72	575
July	12,949,874,732	12,808,300,000	25.33	651	12,713,000,000	12,802,639,268	21.45	564
August	18,878,500,000	19,417,404,846	25.49	825	15,662,200,000	15,772,977,720	20.51	609
September	19,718,600,000	19,840,736,695	25.57	871				
October	14,827,300,000	14,954,447,958	25.44	645				
November	10,515,500,000	10,572,228,711	25.2	624				
December	8,859,750,649	8,804,000,000	25.47	499				
Total	157,339,323,383	159,628,415,755	25.5	7,837	118,720,077,721	120,212,384,662	22.91	4,437

Table 20 : Distribution of Repo Transactions Settled by Member Type, August, 2017

Member Type		Repo Value		Collateral Value		Number of Transactions		Rates (%P.A)
Lender of Cash	Borrower of Cash	GHC	%	GHC	%	Count	%	
Bank of Ghana	Universal Banks	4,770,200,000	30.46	4,796,376,647	30.41	62	10.18	21.97
Universal Banks	Universal Banks	7,985,000,000	50.98	8,059,791,858	51.10	447	73.40	20.99
SSNIT	Universal Banks	2,907,000,000	18.56	2,916,809,215	18.49	100	16.42	17.49
Total		15,662,200,000	100.00	15,772,977,720	100.00	609	100.00	N/A

Table 21 : Monthly Distribution of Pledged Transactions in 2016 & 2017

Month	Face Value of Pledged Securities (GH¢)		No. of Pledged Transactions	
	2016	2017	2016	2017
January	765,132,555	1,428,572,088	92	166
February	750,114,010	729,544,470	62	162
March	577,200,524	1,099,675,198	52	97
April	464,899,675	1,243,232,659	52	116
May	421,640,555	1,025,260,463	50	143
June	674,236,268	2,844,941,469	59	160
July	878,161,516	1,667,801,355	69	161
August	882,669,516	881,159,519	71	152
September	1,113,284,224	-	102	-
October	734,265,331	-	131	-
November	879,253,230	-	144	-
December	763,964,388	-	203	-
Total	8,904,821,792	10,920,187,221	1,087	1,156

Table 22 : Distribution of Pledged Transaction by Client Type, August, 2017

Client Types	As Pledgee		As Pledgor	
	(GH¢)	%	(GH¢)	%
Universal Banks	630,804,200	71.59	831,006,864	94.31
BoG	52,000,000	5.90	-	-
Brokerage Firms	46,135,542	5.24	-	-
SSNIT	70,024,400	7.95	-	-
Local Companies	80,694,480	9.16	49,665,498	5.64
Local Individuals	1,500,897	0.17	487,157	0.06
Total	881,159,519	100.00	881,159,519	100.00

Section Two: Equity Market

Table 23 : % of Shares Dematerialised by CSD as at the end of August, 2017

NAME OF ISSUER	SHARES IN THE DEPOSITORY SYSTEM			VOLUME OF ISSUED SHARES	
	DOMESTIC INVESTORS	FOREIGN INVESTORS	TOTAL	LISTED	% IN CSD
ADB Bank	122,860,028		122,860,028	230,923,222	53.20
ACCESS BANK GHANA LTD-ACCESS	1,876,081		1,876,081	118,093,134	1.59
ALUWORKS LTD	224,590,946	5,696,709	230,287,655	236,685,180	97.30
ANGLOGOLD ASHANTI DEPOSITORY SHARES	1,545,871	50	1,545,921	16,164,735	9.56
ANGLOGOLD ASHANTI LIMITED*	6,439,785		6,439,785	6,603,682	97.52
AYRTON LTD	211,155,179	4,583	211,159,762	215,000,000	98.21
BENSO OIL PALM PLANTATION	31,947,314	2,260	31,949,574	34,800,000	91.81
CAL BANK LTD	447,129,294	70,890,256	518,019,550	548,261,549	94.48
CAMELOT GHANA LTD	5,157,932	9,571	5,167,503	6,829,276	75.67
CLYDESTONE (GHANA) LTD	8,146,041		8,146,041	34,000,000	23.96
COCOA PROCESSING COMPANY LTD	1,965,064,880	150,000	1,965,214,880	2,028,074,176	96.90
ECOBANK GHANA LTD	275,833,931	12,238,696	288,072,627	293,228,372	98.24
ECOBANK TRANSNATIONAL INC-ETI.*	1,073,118,748	1,261,677,537	2,334,796,285	2,572,308,103	90.77
ENTERPRISE GROUP LTD	95,621,714	29,504,398	125,126,112	133,100,825	94.01
FAN MILK LTD	82,918,713	25,331,801	108,250,514	116,207,288	93.15
GHANA COMMERCIAL BANK LTD	173,826,099	49,659,072.00	223,485,171	265,000,000	84.33
GHANA OIL COMPANY LTD	374,834,745	16,805	374,851,550	391,863,128	95.66
GOLDEN STAR RESOURCES LTD*	63,871	100	63,971	155,470	41.15
GOLDEN WEB LTD	17,320,602	1,000	17,321,602	35,000,000	49.49
GUINNESS GHANA BREWERIES LTD	283,671,424	17,570,600	301,242,024	307,594,827	97.93
HFC BANK LTD	285,502,288	9,242,237	294,744,525	297,420,000	99.10
MECHANICAL LLYOD COMPANY LTD	40,320,602	11,361	40,331,963	50,095,925	80.51
MEGA AFRICAN CAPITAL LTD	9,420,709		9,420,709	9,948,576	94.69
NEWGOLD ISSUER LTD	5,000		5,000	200,000	2.50
PIONEER KITCHENWARE LTD	26,626,881		26,626,881	33,341,167	79.86
PRODUCE BUYING COMPANY LTD	427,560,162	12,551,057	440,111,219	480,000,000	91.69
PZ CUSSONS GHANA LTD	8,450,110	750,000	9,200,110	168,000,000	5.48
SAM WOODE LTD	18,015,599		18,015,599	21,828,035	82.53
SIC INSURANCE COMPANY LTD	155,858,870	28,099,374	183,958,244	195,645,000	94.03
SOCIETE GENERALE GHANA LTD	398,646,389	11,943,458	410,589,847	428,850,344	95.74
STANDARD CHARTERED BANK GH. LTD	104,565,757	5,189,238	109,754,995	115,507,284	95.02
STARWIN PRODUCTS LTD	209,278,454	0	209,278,454	259,810,000	80.55
AFRICAN CHAMPION INDUSTRIES -ACI	14,740,077		14,740,077	259,810,000	5.67
TOTAL PETROLEUM GHANA LTD	18,003,991	1,809,624	19,813,615	111,874,072	17.71
TRANSACTION SOLUTIONS (GHANA) LTD	70,265,852	7,094,075	77,359,927	80,000,000	96.70
TRUST BANK LTD (THE GAMBIA)	5,785,820		5,785,820	7,030,293	82.30
TULLOW OIL PLC*	2,042,648	22	2,042,670	2,043,163	99.98
UNILEVER GHANA LTD	15,936,730	10,463,643	5,473,087	62,500,000	8.76
UT FINANCIAL SERVICES LTD**	265,627,738	173,772,100	439,399,838	456,310,181	96.29
TOTAL (A)	7,479,776,875	1,733,679,627	9,192,529,216	10,630,107,007	86.5
PREFERENCE SHARE					
STANDARD CHARTERED BANK GH. LTD (SCB PREF)	1,278,093	29,366	1,307,459	17,480,000	7.48
TOTAL (B)	1,278,093	29,366	1,307,459	17,480,000	7.48
COMPANIES LISTED UNDER GAX					
HORDS LTD	114,937,561	10,000	114,947,561	114,947,561	100.00
MERIDIAN-MARSHALLS HOLDING COMPANY LTD	96,074,166	10,000	96,084,166	96,084,166	100.00
SAMBA PROCESSED FOODS AND SPICES LTD	5,974,453	600	5,975,053	5,975,453	99.99
INTRAVENOUS INFUSIONS LTD	168,800,666	13,000	168,813,666	226,621,246	74.49
TOTAL (C)	385,786,846	33,600	385,820,446	443,628,426	374.48
OVERALL (A+B+C) % OF EQUITY IN THE CSD SYSTEM	7,866,841,814	1,733,742,593	9,579,657,121	11,091,215,433	86.37

* Issued shares listed on other markets.

** suspended from the CSD system.

Table 24 : Monthly Distribution of Equity Trades Cleared and Settled in 2016 & 2017

Month	2016			2017		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	21,647,385	29,495,856	-	19,524,071	19,217,866	2,024
February	10,836,182	14,038,650	-	161,542,765	242,184,530	1,590
March	4,440,804	7,767,848	-	31,200,317	29,522,130	1,963
April	8,399,916	35,159,146	-	9,124,698	17,011,669	1,564
May	8,941,016	14,204,787	-	18,196,038	29,559,095	1,353
June	8,784,632	36,040,880	-	11,267,542	26,551,306	1891
July	9,931,686	193,859,340	-	7,899,064	24,119,150	1,959
August	5,074,727	19,770,773	-	17,212,814	30,748,986	2,337
September	31,345,950	41,202,893	1,856			
October	5,843,810	2,438,760	1,329			
November	8,530,830	13,779,065	1,784			
December	129,056,489	8,829,193	1,298			
Total	252,833,427	242,114,791	4,969	275,967,309	418,914,732	14,681

Table 25 : Distribution of Equity Trades Purchased by Member and Client Types, August, 2017

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	6,039,317	35.09	5,835,302	18.98	1,801	77.06
	Foreign	41,628	0.24	65,472	0.21	22	0.94
Custodian	Domestic	5,722,636	33.25	14,500,797	47.16	456	19.51
	Foreign	5,409,233	31.43	10,347,415	33.65	58	2.48
Total		17,212,814	100.00	30,748,986	100.00	2,337	100.00

Table 26: Distribution of Equity Trades Sold by Member and Client Types, August, 2017

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	8,155,937	47.38	14,469,035	47.06	1,968	84.21
	Foreign	670,267	3.89	177,289	0.58	39	1.67
Custodian	Domestic	387,169	2.25	483,096	1.57	66	2.82
	Foreign	7,999,441	46.47	15,619,566	50.80	264	11.30
Total		17,212,814	100.00	30,748,986	100.00	2,337	100.00

Table 27 : Monthly Distribution of Equity Trades Settled by Share Type, 2017

Month	Share Type	Volume	Settlement Value (GH¢)	Number of Trades
January	Ordinary	19,523,871	19,217,716	2,023
	Preference	200	150	1
February	Ordinary	161,542,765	242,184,530	1,590
	Preference	-	-	-
March	Ordinary	31,200,317	29,522,130	1,963
	Preference	-	-	-
April	Ordinary	9,124,698	17,011,669	1,564
	Preference	-	-	-
May	Ordinary	18,196,038	29,559,095	1,353
	Preference	-	-	-
June	Ordinary	11,267,542	26,551,306	1,891
	Preference	-	-	-
July	Ordinary	7,899,064	24,119,150	1,959
	Preference	-	-	-
August	Ordinary	17,212,814	30,748,986	2,337
	Preference	-	-	-
Total		275,967,309	418,914,732	14,681

Table 28 : Number of Shareholders per Equity Stock in the Depository, August, 2017

Issuer Code	Number of Shareholders
AADS	1,728
ABG	469
ABL	333
ACI	573
ADB	444
AGA	27
ALW	1,493
AYRTN	1,221
BOPP	2,679
CAL	8,964
CFAO	251
CLYD	1,278
CMLT	191
CPC	10,328
EBG	5,745
EGL	2,226
EIC	1,183
ETI	11,675
FML	2,879
GCB	8,932
GGBL	1,682
GLD	25
GOIL	6,416
GSR	446
GWEB	448
HFC	1,061
HORDS	562
IIL	1,364
MAC	100
MLC	958
MMH	154
OTCAHO	112
PBC	3,267
PKL	620
PZC	907
SAMBA	43
SCB	3,216
SIC	5,744
SOGEGH	18,082
SPL	1,563
SWL	229
TBL	368
TLW	8,953
TOTAL	2,210
TRANSOL	633
UNIL	2,147
UTB	4,593

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