



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(APRIL, 2019)

Tables of Content

Tables	ii
Abbreviations	iii
Section One: Debt Market	4
Section Two: Equity Market	16

Tables

Table 1 : Number of Depository Participants (DPs)	4
Table 2 : Number of Issuers by Asset Class as at end of April, 2019	4
Table 3: Monthly Distribution of New Securities Accounts Opened	4
Table 4: Distribution of Securities Issued by Tenor	5
Table 5 : Monthly Distribution of New Securities Issued by Issuer Type in 2019	5
Table 6 : Monthly Distribution of Existing GoG Securities Re-opened/Tapped 2019	6
Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type	6
Table 8 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2018 & 2019)	7
Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor	8
Table 10 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2018 & 2019)	9
Table 11 : Monthly Distribution of Value of Settled Securities Sold by Foreign and Domestic Investors	9
Table 12 : Monthly Distribution of Value of Settled Securities Purchased by Foreign and Domestic Investors	9
Table 13 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-April, 2019	10
Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-April, 2019	10
Table 15 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds	10
Table 16 Distribution of GoG Dollar Stocks by Tenor, Issuer and Client Type, April, 2019	10
Table 17 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2019	11
Table 18: Distribution of Outstanding Stocks by Tenor and Investor Type, April, 2019	11
Table 19 : Distribution of Outstanding Stocks by Type of Issuers and Investors, April, 2019	12
Table 20: Distribution of Outstanding Debt Stock under DP Type, April, 2019	12
Table 21 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, April, 2019	13
Table 22: Monthly Distribution of Settled Repo Transactions (2018 - 2019)	14
Table 23 : Distribution of Repo Transactions Settled by Member Type, Jan-April, 2019	14
Table 24: Monthly Distribution of Pledged Transactions (2018 – 2019)	15
Table 25: Distribution of Pledged Transaction by Client Types, Jan - April, 2019	15
Table 26 : Monthly Results of Free of Payment Transfers *	15
Table 27: Shares Holdings and the No. of Shareholders in CSD as at the end of April, 2019	16
Table 28: Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2018 & 2019	17
Table 29: Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan -April, 2019	17
Table 30 : Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-April, 2019	17
Table 31 : Distribution of Settled Equity Trades by Share (Jan-April, 2019)	18
Table 32: Monthly Distribution of Equity Trades Settled by Share Type, 2019	19

Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs)

Type of Institution	As at end of Dec, 2018	As at end of April, 2019
Commercial Banks	34	23
Custodian Banks	15	14
Brokerage Firms	21	22
Investment Adviser	2	2
Savings and Loans	-	1
Central Bank	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	75	65

Table 2 : Number of Issuers by Asset Class as at end of April, 2019

Type of Asset Class	Number of Issuers
Debt	14
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	57

Table 3: Monthly Distribution of New Securities Accounts Opened

Month	Year		
	2017	2018	2019
January	6,976	4,040	23,046
February	5,600	3,354	19,623
March	4,454	3,161	38,073
April	4,462	3,099	21,381
May	4,125	3,212	
June	3,670	3,597	
July	3,050	4,109	
August	3,362	18,601	
September	2,651	11,646	
October	3,440	13,332	
November	3,216	1,472	
December	2,202	3,037	
Total	47,208	72,660	102,126

Table 4: Distribution of Securities Issued by Tenor

Security Tenor	Issuer Code	Jan - Dec, 2018		Jan - April, 2019	
		Face Value (GH¢)	No. of Times Issued	Face Value (GH¢)	No. of Times Issued
14 -91 Day NCD	BBG	546,219,232	175	125,504,567	50
5 Year	AFB	82,609,600	2	8,000,000	1
6 Year	AFB	30,000,000	1	-	-
7 Year	AFB	48,800,000	3	-	-
182 Day	BBG	83,365,712	14	14,406,596	12
1 Year	BBG	22,197,824	8	110,000	1
3 Year	BFS	20,000,000	1	-	-
3 Year	BFS	-	-	-	-
5 Year	BFS	-	-	-	-
2 Year	DFL	39,964,400	1	-	-
3 Year	EPL	16,000,000	2	-	-
7 Year	ESLA	-	-	-	-
10 Year	ESLA	-	-	-	-
3 Year	BOSL	58,116,000	3	18,000,000	2
3 Year	BOSL	30,000,000	2	-	-
5 Year	GHL	-	-	10,000,000	2
3 Year	ILL	9,000,000	1	-	-
5 Year	ILL	-	-	-	-
1 Year	PBC	80,000,000	1	-	-
182 Day	CMB	5,536,373,028	11	3,813,296,174	8
1 Year	CMB	2,551,161,000	5	-	-
14 Day	BoG	53,842,149,860	41	20,905,469,716	17
56 Day	BoG	31,909,355,512	58	3,294,781,535	15
1 Year	BoG	713,409,809	2	-	-
91 Day	GoG	20,860,497,126	53	8,618,972,210	17
182 Day	GoG	6,250,828,412	53	2,019,386,561	17
1 Year	GoG	3,649,773,493	22	1,704,159,100	9
2 Year	GoG	4,242,640,604	8	2,174,642,641	3
3 Year	GoG	4,080,576,222	5	387,334,000	1
5 Year	GoG	1,990,189,500	1	1,061,083,700	1
6 Year	GoG	-	-	370,308,430	1
7 Year	GoG	809,892,000	2	5,000,000	1
10 Year	GoG	477,596,000	1	-	-
15 Year	GoG	-	-	-	-
Total		137,980,715,334	476	44,530,455,230	158

Table 5 : Monthly Distribution of New Securities Issued by Issuer Type in 2019

Month	Issuer Type				Total (GH¢)
	GoG (GH¢)	BoG (GH¢)	Cocobod (GH¢)	Corporate Firms (GH¢)	
January	3,981,928,289	7,184,891,852	2,422,197,947	72,738,963	13,661,757,051
February	3,453,104,081	5,053,166,030	375,254,402	68,927,183	8,950,451,696
March	3,238,108,764	5,608,874,477	1,015,843,825	20,581,357	9,883,408,423
April	5,662,745,508	6,353,318,892	-	18,773,660	12,034,838,060
May					
June					
July					
August					
September					
October					
November					
December					
Total	16,335,886,642	24,200,251,251	3,813,296,174	181,021,163	44,530,455,230

Table 6 : Monthly Distribution of Existing GoG Securities Re-opened/Tapped 2019

Month	Issuer Code	Debt Description	ISIN	Face Value
January	GoG	2 Year Note Tapped	GHGGOG052580	61,501,005
	GoG	2 Year Note Re-opened	GHGGOG053455	926,266,630
	GoG	2 Year Note Re-opened	GHGGOG048448	466,372,476
	GoG	5 Year Note Re-opened	GHGGOG038951	501,001,368
February	GoG	1 Year Note Tapped	GHGGOG054560	1,021,841,090
March	GoG	7 Year Bond Re-opened	GHGGOG032277	400,740,616
	GoG	2 Year Bond Re-opened	GHGGOG051434	176,223,660
	GoG	3 Year Bond Re-opened	GHGGOG042482	303,000,930
	GoG	3 Year Bond Re-opened	GHGGOG044546	635,103,000
	GoG	2 Year Bond Re-opened	GHGGOG048448	656,698,000
	GoG	1 Year Note Tapped	GHGGOG054560	738,657,370
Total				5,887,406,145

Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type

Issuer Code	Action Type	Tenor	Jan-Dec,2018		Jan – April, 2019	
			Number of	Amount Paid	Number of	Amount Paid
			Beneficiaries	(GHC)	Beneficiaries	(GHC)
BBG	IP	12 Day BILL	15	1,147,567	-	-
BBG	IP	14 DAY BILL	69	6,315,653	14	699,144
BBG	IP	21 DAY BILL	1	800,000	-	-
BBG	IP	30 DAY BILL	92	11,249,865	34	4,617,764
BBG	IP	60 DAY BILL	40	2,831,728	19	764,333
BBG	IP	63 DAY BILL	2	170,500	-	-
BBG	IP	91 DAY BILL	366	33,364,284	252	19,414,375
BBG	IP	182 DAY BILL	61	12,592,329	65	4,093,526
BBG	IP	1 YR NOTE	4	131,200	1	30,200
CMB	IP	1 YR FXR NOTE	1,322	361,995,668	456	220,270,239
BoG	IP	1 YR FXR NOTE	2	87,576,062	3	152,669,185
GoG	IP	1 YR FXR NOTE	18,024	548,234,400	3,585	65,728,637
GoG	IP	2 YR FXR NOTE	9,822	1,724,867,597	4,544	815,573,385
GoG	IP	3 YR FXR BOND	6,558	1,920,289,975	3,645	888,469,217
BoG	IP	5 YR FXR BOND	254	129,500,000	-	-
GOG	IP	5 YR FXR BOND	5,084	2,489,314,502	2,171	1,052,779,642
GoG	IP	7 YR FXR BOND	746	477,280,057	580	257,923,566
GoG	IP	10 YR FXR BOND	540	1,447,198,262	-	-
GoG	IP	15 YR FXR BOND	130	946,771,740	71	473,385,870
Sub-Total (A)			43,132	10,201,631,390	15,440	3,956,419,082
BBG	MP	12 Day BILL	1	128,647	-	-
BBG	MP	14 DAY BILL	83	51,052,244	14	4,949,000
BoG	MP	14 DAY BILL	640	60,905,529,943	135	18,621,484,765
BBG	MP	21 DAY BILL	1	5,000,000	-	-
BBG	MP	30 DAY BILL	92	76,841,123	34	31,442,778
BoG	MP	56 DAY BILL	618	29,517,770,873	62	4,760,582,776
BBG	MP	60 DAY BILL	39	18,999,667	19	5,373,000
BBG	MP	63 DAY BILL	2	1,100,000	-	-
BBG	MP	91 DAY BILL	366	230,895,841	252	131,827,560
GoG	MP	91 DAY BILL	1,081,940	20,728,525,935	334,114	7,242,944,107
BBG	MP	182 DAY BILL	61	86,429,447	65	29,241,088
CMB	MP	182 DAY BILL	1,334	4,610,414,796	122	1,353,738,156
GoG	MP	182 DAY BILL	77,392	6,067,979,509	26,791	1,740,895,103
BBG	MP	1 YEAR	4	1,110,000	1	200,000
CMB	MP	1YEAR	525	1,181,995,000	285	1,237,184,912
BoG	MP	1 YR FXR NOTE			1	440,300,000
GoG	MP	1 YR FXR NOTE	10,534	3,955,857,753	1,373	1,104,528,035
GoG	MP	2 YR FXR NOTE	2,479	2,580,304,359	2,485	2,399,154,071
GoG	MP	3 YR FXR BOND	1,035	3,199,020,015	1,347	2,828,170,304
GoG	MP	5 YR FXR BOND	281	853,544,000		
Sub-Total (B)			1,177,427	134,072,499,152	367,100	41,932,015,655
Overall Total (A+B)			1,220,559	144,274,130,542	382,540	45,888,434,737

Table 8 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2018 & 2019)

Month	2018		2019	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	1,130,244,629	18,651,478,769	1,123,325,186	12,659,073,541
February	185,312,671	5,539,947,584	421,726,379	7,666,651,446
March	506,951,345	7,997,570,795	1,044,617,137	10,280,830,539
April	1,127,841,438	6,063,371,664	1,366,750,377	11,325,460,129
May	1,044,838,476	10,480,046,300		
June	569,395,136	6,378,162,545		
July	1,151,778,957	12,189,613,718		
August	329,895,822	16,273,021,399		
September	975,701,331	15,260,345,446		
October	1,322,482,560	11,895,332,933		
November	1,180,856,258	9,454,810,731		
December	676,332,766	13,888,797,088		
Total	10,201,631,389	134,072,498,972	3,956,419,079	41,932,015,655

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

Security Tenor	Issuer Code	Jan-Dec, 2018			Jan - April, 2019		
		Face Value (GHC)	Settlement Value (GHC))	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
14 Day	BBG	52,302,244	52,302,244	85	3,099,000	3,099,000	10
14 Day	BOG	148,202,948	147,262,240	56	-	-	-
21 Day	BBG	5,000,000	5,000,000	2	-	-	-
30 Day	BBG	88,550,858	88,577,106	108	23,444,586	23,482,363	30
31 Day	BBG				950,000	950,000	4
56 Day	BOG	339,737,971	331,801,331	126	4,246,602	4,199,654	4
60 Day	BBG	21,237,020	21,237,136	45	4,563,000	4,563,272	19
61 Day	BBG	200,000	200,000	2	-	-	-
63 Day	BBG	1,100,000	1,100,000	2	-	-	-
91 Day	BBG	317,181,331	317,226,633	546	95,249,481	95,254,746	214
91 Day	GOG	1,431,366,997	1,530,266,853	49,543	453,765,047	440,984,156	18,389
182 Day	BBG	183,120,253	183,209,610	250	16,394,596	16,421,110	45
182 Day	GOG	391,648,819	846,692,631	10,206	303,227,695	295,932,866	3,870
182 Day	CMB	1,438,458,435	1,358,712,511	1,768	715,572,889	668,092,433	1,928
1 Year FXR	BBG	200,000	200,000	1	110,000	110,000	1
1 Year FXR	CMB	903,595,032	928,767,942	884	1,214,706	1,271,987	8
1 Year FXR	GOG	296,443,957	310,949,790	1,536	47,789,013	48,440,573	334
364 DAY BILL	GOG				66,997,405	57,586,706	285
1 Year FXR	PBC	3,383,128	3,777,192	6	-	-	-
1 Year FLR	EPL	50,000	57,283	1	2,445,072,976	2,512,761,089	1,523
2 Year FXR	GOG	5,243,791,741	5,424,259,950	5,008	1,362,787,423	1,409,369,591	1,648
3 Year FLR	ILL	-	-	-	-	-	-
3 Year FLR	AFB	30,000	33,309	1	1,033,000	1,071,499	2
3 Year FLR	BFS	15,997,531	17,742,422	48	1,043,000	1,059,815	4
3 Year FXR	BFS				-	-	-
3 Year FLR	BOSL	256,600	271,730	2	937,946,809	987,094,151	952
3 Year FXR	GOG	7,440,406,335	7,720,311,247	4,749	1,153,083,498	1,198,354,089	1,137
5 Year FXR	AFB	3,948,000	4,240,114	11	1,100,000	1,165,858	2
5 Year FLR	AFB	-	-	-	-	-	-
5 Year FLR	ILL	1,035,000	1,067,317	8	-	-	-
5 Year FLR	BFS	7,500,000	9,185,160	12	15,000	15,058	1
5 Year FXR	DFL	1,082,304	1,126,409	6	-	-	-
5 Year FXR	GOG	8,409,092,204	8,958,260,592	3,663	3,335,564,601	3,476,821,635	1,680
5 Year FXR	BOG	-	-	-	62,455,157	60,334,389	1
6 Year FLR	GOG	-	-	-	743,593,865	767,947,609	274
6 Year FLR	ILL	3,500,000	3,505,298	2	-	-	-
6 Year FLR	AFB	776,900	794,562	1	-	-	-
7 Year FLR	AFB	6,495,316	7,013,126	8	-	-	-
7 Year FXR	ESLA	1,438,015,046	1,498,333,847	1,619	416,593,001	425,846,079	380
7 Year FXR	GOG	1,909,695,056	1,976,842,362	715	1,074,963,160	1,085,501,000	394
10 Year FXR	ESLA	3,121,688,653	3,160,448,353	1,112	544,748,980	558,907,943	279
10 Year FXR	GOG	2,708,489,196	2,866,961,160	639	1,480,212,556	1,454,952,512	545
10 Year FLR	QTL	11,453,839	11,737,827	29	-	-	-
15 Year FXR	GOG	64,184,790	75,842,553	20	52,678,000	51,319,241	18
Total		36,009,217,504	37,865,317,841	82,820	15,349,515,046	15,652,910,424	33,981

Table 10 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2018 & 2019)

Month	2018		No. of Trades	2019		No. of Trades
	Face Value	Settlement		Face Value	Settlement	
	Traded (GHC)	Value (GHC)		Traded (GHC)	Value (GHC)	
January	3,089,879,204	3,310,692,868	7,521	3,217,049,310	3,252,520,092	7,989
February	4,098,309,569	4,258,519,930	5,960	4,409,515,720	4,489,658,613	7,713
March	2,581,153,755	3,160,168,133	5,706	4,084,092,051	4,160,816,736	10,200
April	1,688,487,878	1,801,991,461	8,176	3,638,857,965	3,749,914,983	8,079
May	3,069,334,739	3,164,111,390	8,674			
June	3,089,603,462	3,285,363,905	6,384			
July	2,778,008,598	2,961,819,671	5,746			
August	3,247,531,938	3,358,380,590	6,824			
September	3,402,878,210	3,491,312,515	6,106			
October	2,985,496,109	3,067,371,443	8,197			
November	2,905,495,578	2,904,757,781	7,050			
December	3,073,038,464	3,100,828,155	6,476			
Total	36,009,217,504	37,865,317,843	82,820	15,349,515,046	15,652,910,424	33,981

Table 11 : Monthly Distribution of Value of Settled Securities Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2018	2019	2018	2019
January	880,696,163	770,559,100	2,429,996,705	2,481,960,993
February	1,227,054,598	1,577,811,538	3,031,465,333	2,911,847,075
March	751,963,040	1,082,519,218	2,408,205,093	3,078,297,518
April	466,588,111	1,023,020,303	1,335,403,350	2,726,894,680
May	543,481,195		2,620,630,195	
June	1,056,925,182		2,228,438,722	
July	996,624,105		1,965,195,566	
August	767,054,127		2,591,326,463	
September	1,351,346,756		2,139,965,759	
October	1,160,121,776		1,907,249,667	
November	733,728,145		2,171,029,636	
December	704,732,149		2,396,096,006	
Total	10,640,315,347	4,453,910,159	27,225,002,495	11,199,000,266

Table 12 : Monthly Distribution of Value of Settled Securities Purchased by Foreign and Domestic Investors

Months	Foreign Investors		Domestic Investors	
	2,018	2,019	2,018	2,019
January	1,506,634,654	739,878,594	1,804,058,214	2,512,641,498
February	2,648,602,977	1,276,312,244	1,609,916,953	3,213,346,369
March	1,345,857,968	1,001,632,925	1,814,310,165	3,159,183,812
April	443,705,028	848,454,397	1,358,286,432	2,901,460,586
May	922,094,708		2,242,016,682	
June	1,065,225,967		2,220,137,938	
July	998,063,137		1,963,756,534	
August	524,914,886		2,833,465,704	
September	575,987,243		2,915,325,272	
October	1,021,768,242		2,045,603,201	
November	528,111,216		2,376,646,565	
December	445,621,417		2,655,206,738	
Total	12,026,587,443	3,866,278,160	25,838,730,399	11,786,632,265

Table 13 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-April, 2019

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	9,559,344,542	62.28	9,738,187,167	62.21	30,419	89.52
	Foreign	11,294,561	0.07	12,413,335	0.08	123	0.36
Brokers	Domestic	458,800,321	2.99	461,773,518	2.95	780	2.30
	Foreign	116,207	0.00	119,988	0.00	1	0.00
Custodians	Domestic	2,457,262,663	16.01	2,511,132,620	16.04	1,697	4.99
	Foreign	2,862,696,752	18.65	2,929,283,797	18.71	961	2.83
Total		15,349,515,046	100	15,652,910,425	100.00	33,981	100.00

Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-April, 2019

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	10,220,169,142	66.58	10,393,614,278	66.40	31,925	93.95
	Foreign	2,326,211	0.02	2,365,007	0.02	5	0.01
Brokers	Domestic	233,191,556	1.52	240,900,175	1.54	656	1.93
	Foreign	-	-	-	-	-	-
Custodians	Domestic	1,098,493,769	7.16	1,124,513,784	7.18	549	1.62
	Foreign	3,795,334,368	24.73	3,891,517,180	24.86	846	2.49
Total		15,349,515,046	100.00	15,652,910,424	100.00	33,981	100.00

Table 15 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds

Month	2018			2019		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	3,220,762	3,350,236	31	5,723,293	6,115,348	19
February	5,019,917	5,319,477	35	15,559,124	16,227,309	9
March	640,935	691,524	13	345,856	369,370	4
April	6,642,312	7,037,502	16	3,611,182	3,807,495	6
May	1,782,310	1,919,566	13			
June	42,723,262	45,175,844	14			
July	449,005	461,125	6			
August	11,762,651	12,337,182	10			
September	681,022	708,415	7			
October	7,473,455	7,958,453	24			
November	2,873,868	3,050,476	13			
December	2,501,526	2,585,312	6			
Total	85,771,025	90,595,112	188	25,239,455	26,519,522	38

Table 16 Distribution of GoG Dollar Stocks by Tenor, Issuer and Client Type, April, 2019

Security Tenor	Issuer Code	Client Type					Total	
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)	%
3 Year	GoG	189,947,014	8,491,011	925,500	186,512	21,849,963	221,400,000	97.43
5 Year	GHL	-	4,219,790	-	-	50,000	4,269,790	1.88
7 Year	GHL	-	-	-	1,480,000	85,000	1,565,000	0.69
Total	(US \$)	189,947,014	12,710,801	925,500	1,666,512	21,984,963	227,234,790	100.00
	%	83.59	5.59	0.41	0.73	9.67	100.00	N/A

Table 17 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2019

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks
	(GHC)	%	(GHC)	%	(GHC)
January	56,239,890,803	67.72	26,813,561,796	32.28	83,053,452,599
February	58,393,467,169	68.73	26,565,120,879	31.26	84,958,588,048
March	59,921,941,684	67.48	28,871,796,558	32.52	88,793,738,242
April	61,283,151,546	68.42	28,282,736,340	31.58	89,565,887,886
May					
June					
July					
August					
September					
October					
November					
December					

Table 18: Distribution of Outstanding Stocks by Tenor and Investor Type, April, 2019

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GHC)	%	(GHC)	%	(GHC)	%
Bills**	14 Day	3,182,350,723	5.19		-	3,182,350,723	3.55
	30 Day	2,726,000	0.00		-	2,726,000	0.00
	31 Day	-	-		-	-	-
	56 Day	1,440,904,856	2.35		-	1,440,904,856	1.61
	60 Day	1,880,000	0.00		-	1,880,000	0.00
	91 Day	7,004,248,232	11.43	146,114*	0.00	7,004,394,346	7.82
	182 Day	8,784,683,617	14.33	312,203*	0.00	8,784,995,820	9.81
	364 Day	2,503,851,747	4.09	210,279*	0.00	2,504,062,026	2.80
Sub Total		22,920,645,175	37.40	668,596	0.00	22,921,313,771	25.59
Notes	1 Year**	3,238,275,507	5.28	2,525,725,895*	8.93	5,764,001,402	6.44
	2 Year	11,717,557,120	19.12	1,670,132,207	5.91	13,387,689,327	14.95
Sub Total		14,955,832,627	24.40	4,195,858,102	14.84	19,151,690,729	21.38
Bonds	3 Year	6,662,621,334	10.87	4,029,519,816	14.25	10,692,141,150	11.94
	4 Year	5,000,000	0.01		-	5,000,000	0.01
	5 Year	6,103,333,888	9.96	8,584,165,498	30.35	14,687,499,386	16.40
	6 Year	400,143,155	0.65	45,471,875	0.16	445,615,030	0.50
	7 Year	3,790,996,019	6.19	1,915,588,742	6.77	5,706,584,761	6.37
	10 Year	5,821,442,387	9.50	5,340,819,711	18.88	11,162,262,098	12.46
	15 Year	623,136,961	1.02	4,170,644,000	14.75	4,793,780,961	5.35
Sub Total		23,406,673,744	38.19	24,086,209,642	85.16	47,492,883,386	53.03
Total		61,283,151,546	100.00	28,282,736,340	100.00	89,565,887,886	100.00

* Pledged to foreign Investors by domestic investors. ** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years.

Table 19 : Distribution of Outstanding Stocks by Type of Issuers and Investors, April, 2019

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic	Foreign	(GHC)	%
	(GHC)	(GHC)		
AFB Loans Ltd	209,171,417	22,000,000	231,171,417	0.26
Barclays Bank of Ghana	151,540,455	100,000	151,640,455	0.17
Bayport Financial Services	196,618,214	8,010,000	204,628,214	0.23
Bank of Ghana	5,323,255,579	765,189,898	6,088,445,477	6.80
Bond Savings and Loans	62,134,000		62,134,000	0.07
Cocobod	6,764,006,407		6,764,006,407	7.55
Dalex Finance & Leasing Company Plc	17,456,000		17,456,000	0.02
Edendale Properties Plc.	16,500,000		16,500,000	0.02
Energy Sector Petroleum Levy Act	5,635,338,221	29,382,242	5,664,720,463	6.32
Ezwe Loans Ltd	80,000,000		80,000,000	0.09
Ghana Home Loans	9,564,000		9,564,000	0.01
Government of Ghana	42,772,567,253	27,458,054,200	70,230,621,453	78.41
Quantum Terminals PLC	45,000,000		45,000,000	0.05
Total	61,283,151,546	28,282,736,340	89,565,887,886	100.00

Table 20: Distribution of Outstanding Debt Stock under DP Type, April, 2019

Type of DP	Face Value	
	(GHC)	%
Bank of Ghana	1,090,253,379	1.22
Brokerage Firms	2,019,978,262	2.26
Custodian Banks	40,523,029,727	45.24
Investor Service Account (IAS) **	-	-
SSNIT	441,425,286	0.49
Commercial Banks	45,491,201,232	50.79
Total	89,565,887,886	100.00

**IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

Table 21 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, April, 2019

Issuer Code	Short Name	Client Type									Total	
		Bank Of Ghana (GH¢)	Commercial Banks (GH¢)	Firms/Inst (GH¢)	Insurance Comp. (GH¢)	Foreign Investors (GH¢)	Rural Banks (GH¢)	SSNIT (GH¢)	Pensions (GH¢)	Others (GH¢)	%	(GH¢)
BOG	2 WK BOG BILL	-	3,152,266,723	-	-	-	-	30,084,000	-	-	3,182,350,723	3.55
BBG	30 DAY BBG BILL	-	-	-	-	-	-	-	-	2,726,000	2,726,000	0.00
BOG	56 DAY BOG BILL	7,025,000	1,433,879,856	-	-	-	-	-	-	-	1,440,904,856	1.61
BBG	60 DAY BBG BILL	-	-	500,000	-	-	-	-	-	1,380,000	1,880,000	0.00
GOG	91 DAY GOG BILL	2,685,190	597,164,838	1,737,506,869	11,333,155	146,114*	279,303,967	95,430	-	4,324,439,372	6,952,674,935	7.76
BBG	91 DAY BBG BILL	-	980,000	8,337,700	-	-	-	-	2,000,000	40,401,711	51,719,411	0.06
GOG	182 DAY GOG BILL	1,989,569	908,332,288	1,330,812,422	86,749,163	212,203*	128,026,391	343,954	-	871,824,379	3,328,290,369	3.72
BBG	182 DAY BBG BILL	-	462,000	60,997,873	2,160,559	100,000*	-	-	2,870,000	28,614,612	95,205,044	0.11
CMB	182 DAY CMB BILL	180,805,500	4,587,365,708	342,768,982	30,303,258	-	320,030	50,199,000	53,065,499	116,672,430	5,361,500,407	5.99
BBG	364 DAY BBG BILL	-	-	-	-	-	-	-	-	110,000	110,000	0.00
GOG	364 DAY GOG BILL	182,026,270	1,541,928,586	642,019,031	1,550,000	210,279*	13,411,687	-	38,115,575	84,690,598	2,503,952,026	2.80
CMB	1 YR FXR CMB NOTE	-	1,305,055,143	72,886,467	-	-	-	-	12,623,180	11,941,210	1,402,506,000	1.57
GOG	1 YR FXR GOG NOTE	9,414,894	1,100,471,509	662,372,272	3,081,688	1,760,535,997*	16,648,996	103,067	34,300	43,642,781	3,596,305,504	4.02
BOG	1 YR FXR BOG NOTE	-	-	-	-	765,189,898*	-	-	-	-	765,189,898	0.85
GOG	2 YR FXR GOG NOTE	131,403,217	7,270,120,872	2,989,160,224	99,045,278	1,670,132,207	49,883,492	76,275,000	419,820,027	681,849,010	13,387,689,327	14.95
GOG	3 YR FXR GOG BOND	161,235,000	2,655,095,153	2,714,910,753	81,705,261	4,029,519,816	4,260,737	4,210,550	398,422,426	406,218,900	10,455,578,596	11.67
ILL	3 YR FXR ILL BOND	-	160,000	7,877,410	-	-	-	-	30,000	932,590	9,000,000	0.01
ILL	3 YR FLR ILL BOND	-	50,000	15,794,000	-	-	-	-	635,000	521,000	17,000,000	0.02
EPL	3 YR FXR EPL BOND	-	-	8,000,000	-	-	-	-	-	-	8,000,000	0.01
EPL	3 YR FLR EPL BOND	-	-	8,500,000	-	-	-	-	-	-	8,500,000	0.01
BFS	3 YR FLR BFS BOND	-	-	28,193,766	-	-	-	-	1,528,094	343,674	30,065,534	0.03
BFS	3 YR FXR BFS BOND	-	144,000	87,710,620	-	-	-	-	8,149,000	5,859,400	101,863,020	0.11
BOSL	3 YR FLR BOSL BOND	-	10,000	11,868,000	-	-	-	-	12,266,000	-	24,144,000	0.03
BOSL	3 YR FXR BOSL BOND	-	-	29,805,000	-	-	-	-	8,150,000	35,000	37,990,000	0.04
AFB	4 YR FLR AFB BOND	-	-	4,820,000	-	-	-	-	180,000	-	5,000,000	0.01
AFB	5 YR FLR AFB BOND	-	28,300	98,115,400	-	-	-	-	10,836,200	3,055,000	112,034,900	0.13
AFB	5 YR FXR AFB BOND	-	-	8,488,500	-	-	-	-	40,000	471,500	9,000,000	0.01
BFS	5 YR FXR BFS BOND	-	62,000	62,295,700	-	8,010,000	-	-	2,059,000	272,960	72,699,660	0.08
ILL	5 YR FLR ILL BOND	-	-	16,414,000	-	-	-	-	1,563,000	23,000	18,000,000	0.02
ILL	5 YR FXR ILL BOND	-	-	24,552,000	500,000	-	-	-	868,000	80,000	26,000,000	0.03
GHL	5 YR FXR GHL BOND	-	-	8,564,000	-	-	-	-	1,000,000	-	9,564,000	0.01
BOG	5 YR FXR BOG BOND	53,484,663	618,114,537	16,036,000	2,822,000	-	-	5,453,000	-	4,089,800	700,000,000	0.78
GOG	5 YR FXR GOG BOND	195,250,000	1,947,371,922	2,121,583,441	73,760,145	8,576,155,498	5,430,255	2,000,000	554,766,625	246,426,940	13,722,744,826	15.32
DFL	5 YR FXR DFL BOND	-	-	15,281,386	-	-	-	-	1,474,614	700,000	17,456,000	0.02
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000	0.01
AFB	6 YR FLR AFB BOND	-	-	51,959,600	-	-	-	-	13,347,000	-	65,306,600	0.07
GOG	6 YR FXR GOG BOND	10,000	109,913,303	138,703,318	3,700,000	45,471,875	-	-	42,292,943	30,216,991	370,308,430	0.41
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000	0.03
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917	0.02
GOG	7 YR FXR GOG BOND	5,000,000	433,723,431	591,051,360	55,409,500	1,864,206,500	-	8,000,000	229,025,585	71,712,468	3,258,128,844	3.64
ESLA	7 YR FXR ESLA BOND	144,491,239	1,127,782,015	647,973,169	34,054,100	29,382,242	-	159,657,285	133,072,932	132,213,018	2,408,626,000	2.69
GOG	10 YR FXR GOG BOND	7,432,837	387,120,951	1,363,988,370	55,966,532	5,340,819,711	-	-	678,053,307	27,785,927	7,861,167,635	8.78
ESLA	10 YR FXR ESLA BOND	5,000,000	1,264,939,869	867,627,774	50,382,317	-	4,092,963	105,004,000	305,573,776	653,473,764	3,256,094,463	3.64
QTL	10 YR FXR QTL BOND	-	-	41,800,000	-	-	-	-	3,200,000	-	45,000,000	0.05
GOG	15 YR FXR GOG BOND	3,000,000	3,945,266	375,678,222	-	4,170,644,000	-	-	238,537,634	1,975,839	4,793,780,961	5.35
TOTAL		1,090,253,379	30,446,488,270	17,242,776,546	592,522,956	28,282,736,340	501,378,518	441,425,286	3,173,606,717	7,794,699,874	89,565,887,886	100.00
%		1.22	33.99	19.25	0.66	31.58	0.56	0.49	3.54	8.70	89,565,887,886	N/A

Table 22: Monthly Distribution of Settled Repo Transactions (2018 - 2019)

Month	2018				2019			
	Repo Value (GH¢)	Collateral Value (GH¢)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GH¢)	Collateral Value (GH¢)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	7,932,500,000	7,999,532,548	18.75	357	13,536,000,000	13,577,152,888	16.31	398
Feb	17,313,400,000	17,367,067,199	18.22	455	8,855,000,000	8,956,549,474	15.00	344
March	19,803,400,000	19,960,578,236	18.22	542	17,307,000,000	17,637,238,876	15.45	543
April	3,953,000,000	3,969,385,633	19.00	56	23,476,500,000	24,134,912,302	15.43	633
May	13,083,900,000	13,152,088,788	17.23	510				
June	15,177,849,314	15,241,236,000	16.53	576				
July	17,772,773,860	17,986,476,097	16.4	669				
Aug	13,521,700,000	13,975,801,483	16.25	487				
Sept	12,205,000,000	12,224,400,621	16.39	438				
Oct	12,953,017,840	12,957,679,585	16.32	436				
Nov	15,782,000,000	15,917,957,933	16.37	529				
Dec	10,735,500,000	10,777,144,877	16.36	372				
Total	160,234,041,014	161,529,349,000	16.98	5,427	63,174,500,000	64,305,853,540	15.55	1,918

Table 23 : Distribution of Repo Transactions Settled by Member Type, Jan-April, 2019

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo Rates (%P.A)
Lender of Cash	Borrower of Cash	(GH¢)	%	(GH¢)	%	Counts	%	
Bank of Ghana	Universal Banks	22,212,000,000	35.16	22,454,685,614	34.92	357	18.61	17.22
Universal Banks	Universal Banks	33,885,000,000	53.64	34,753,712,245	54.04	1150	59.96	15.51
SSNIT	Universal Banks	7,077,500,000	11.20	7,097,455,681	11.04	411	21.43	14.78
Total		63,174,500,000	100.00	64,305,853,540	100.00	1,918	100.00	N/A

Table 24: Monthly Distribution of Pledged Transactions (2018 – 2019)

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2018	2019	2018	2019
January	813,307,209	811,990,458	140	64
February	949,840,782	600,774,918	125	93
March	1,836,625,385	1,031,621,122	192	225
April	1,654,090,401	978,549,492	154	55
May	855,112,728		185	
June	2,345,529,475		146	
July	707,663,534		103	
August	1,278,974,900		251	
September	576,240,659		93	
October	1,532,442,830		125	
November	861,196,335		123	
December	823,043,571		68	
Total	14,234,067,809	3,422,935,990	1,705	437

Table 25: Distribution of Pledged Transaction by Client Types, Jan - April, 2019

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Universal Banks	2,747,554,652	80.27	3,249,845,330	94.94
BoG	-	-	-	-
Brokerage Firms	-	-	-	-
Custodian Bank	100,000	-	-	-
Foreign Company	178,000,000	5.20	-	-
Foreign Individual	102,900	-	-	-
Foreign Resident	9,411,200	0.27	-	-
Local Companies	386,794,613	11.30	172,290,660	5.03
Local Individuals	79,883,876	2.33	800,000	0.02
Pension Fund	21,088,749	0.62	-	-
SSNIT	-	-	-	-
Total	3,422,935,990	100.00	3,422,935,990	100.00

Table 26 : Monthly Results of Free of Payment Transfers *

Month	Face Value of Pledged Securities (GHC)		No. of Transfers	
	2018	2019	2018	2019
January	-	500,000	-	1
February	-	18,595,292	-	3
March	-	2,644,223	-	2
April	-	124,840,000	-	1
May	-		-	
June	-		-	
July	-		-	
August	-		-	
September	-		-	
October	-		-	
November	-		-	
December	448,270,675		8	
Total	14,234,067,809	146,579,515	8	7

* Free of Payment transfer was officially introduced by CSD in December, 2018.

Section Two: Equity Market

Table 27: Shares Holdings and the No. of Shareholders in CSD as at the end of April, 2019

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders in the CSD		
		Domestic	Foreign	Quantity in CSD	Issued Quantity	% in CSD	Domestic	Foreign	Total
AngloGold Asanti Depository Shares	AADS	1,487,295	21,022	1,508,317	15,959,100	9.45	1,730	12	1,742
Access Bank Limited	ABG	4,420,694	162,736,939	167,157,633	173,947,596	96.10	618	26	644
Agriculture Development Bank	ADB	181,126,628	31,700	181,158,328	230,923,222	78.45	454	5	459
AngloGold Asanti Limited	AGA	246,056	0	246,056	402,020	61.20	29	0	29
Aluworks Ltd	ALW	174,280,103	56,258,779	230,538,882	236,687,001	97.40	1,440	24	1,464
Ayrton Limited	AYRTN	157,108,502	54,080,260	211,188,762	215,000,000	98.23	1,214	13	1,227
Benso Oil Plan Plantation	BOPP	31,976,510	64,747	32,041,257	34,800,000	92.07	2,678	41	2,719
Cal Bank Ghana	CAL	327,547,974	265,595,919	593,143,893	628,712,525	94.34	9,046	139	9,185
Camelot Ghana Ltd	CMLT	5,153,192	14,411	5,167,603	6,829,276	75.67	191	6	197
Cocoa Processing Company Limited	CPC	1,964,374,918	1,163,490	1,965,538,408	2,038,074,176	96.44	10,398	35	10,433
Digicut Production & Advertising Limited	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.00	268	11	279
Ecobank Ghana Limited	EBG	77,587,069	239,525,830	317,112,899	322,551,209	98.31	5,814	91	5,905
Enterprise Group Limited	EGL	122,704,307	40,061,461	162,765,768	170,685,825	95.36	2,271	64	2,335
Ecobank Transnational Inc.	ETI	1,064,217,924	1,269,765,675	2,333,983,599	2,563,344,670	91.05	11,750	200	11,950
Fan Milk Limited	FML	83,262,459	25,350,111	108,612,570	116,207,288	93.46	2,855	90	2,945
GCB Bank Limited	GCB	171,815,606	52,374,848	224,190,454	265,000,000	84.60	8,910	146	9,056
Guinness Ghana Breweries Ltd	GGBL	282,895,301	18,471,065	301,366,366	307,594,827	97.98	1,628	56	1,684
Ghana Oil Company Ltd	GOIL	355,981,063	19,758,760	375,739,823	391,863,128	95.89	6,564	83	6,647
Golden Star Resources Limited	GSR	11,632	474	12,106	30,196	40.09	436	12	448
Republic Bank Ghana Ltd	RBGH	272,950,137	576,269,137	849,219,274	851,966,373	99.68	1,095	28	1,123
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	537	6	543
Intravenous Infusions Ltd.	IIL *	200,940,266	110,900	201,051,166	226,621,246	88.72	1,349	12	1,361
Mega Africa Company	MAC	9,179,752	505,162	9,684,914	9,948,576	97.35	94	7	101
Mechanical Llyod Company Plc	MLC	40,213,981	160,512	40,374,493	50,095,925	80.59	945	19	964
Meridian Marshalls Holding Company Ltd.	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	146	9	155
Scancom Ltd-MTN (GH)	MTN	586,313,902	1,192,229,818	1,778,543,720	12,290,474,360	14.47	102,520	239	102,759
Produce Buying Company Limited	PBC	429,542,598	10,609,108	440,151,706	480,000,000	91.70	3,238	33	3,271
Pz Cussons Ghana Ltd	PZC	8,429,807	854,513	9,284,320	168,000,000	5.53	942	16	958
Samba Processed Foods and Spices Ltd	SAMBA*	5,975,126	927	5,976,053	5,975,453	100.01	42	3	45
Standard Chartered Bank Ghana	SCB	118,284,383	9,960,700	128,245,083	134,758,498	95.17	2,746	76	2,822
Standard Charted Bank GH. Ltd.	SCBPREF	1,310,508	35,615	1,346,123	17,489,066	7.70	435	6	441
State Insurance Company Limited	SIC	148,377,871	36,005,943	184,383,814	195,645,000	94.24	5,633	60	5,693
Societe Genrale (Ghana) Limited	SOGEGH	249,056,962	439,502,193	688,559,155	709,141,367	97.10	9,503	97	9,600
Starwin Products Limited	SPL	208,834,264	214,150	209,048,414	259,814,797	80.46	1,579	15	1,594
Sam Woode Limited	SWL	17,996,599	19,000	18,015,599	21,828,035	82.53	229	3	232
Trust Bank (Gambia) Ltd	TBL	5,718,938	87,268	5,806,206	200,000,000	2.90	372	5	377
Tulrow	TLW	2,024,966	17,704	2,042,670	2,043,162	99.98	8,881	39	8,920
Total Petroleum Ghana Ltd	TOTAL	17,010,181	2,899,636	19,909,817	111,874,072	17.80	2,144	46	2,190
Unilever Ghana Ltd	UNIL	5,593,245	10,432,242	16,025,487	62,500,000	25.64	2,155	65	2,220

* Listed on the Alternative Market of the GSE

Table 28: Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2018 & 2019

Month	2018			2019		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	6,918,316	35,664,000	2,485	5,377,402	8,998,904	1,748
February	10,795,790	28,996,971	2,497	6,715,753	22,520,830	1,481
March	18,221,535	37,676,266	1,641	6,862,444	7,056,518	1,219
April	34,228,824	47,863,282	1,880	27,466,712	24,058,154	1,236
May	15,586,493	263,882,748	1,697			
June	22,451,295	42,203,071	1,289			
July	13,727,012	28,759,157	1,436			
August	9,505,985	36,299,225	1,709			
September	35,429,660	62,413,118	984			
October	8,458,632	27,126,864	1,790			
November	12,352,905	29,077,272	1,709			
December	10,907,597	18,325,185	1,289			
Total	658,287,159	198,584,044	20,406	46,422,311	62,634,406	5,684

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 29: Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan -April, 2019

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	7,894,615	17.01	7,646,759	12.21	4,786	84.20
	Foreign	7,350,608	15.83	5,303,316	8.47	287	5.05
Custodian	Domestic	6,269,359	13.51	27,208,629	43.44	333	5.86
	Foreign	24,907,729	53.65	22,475,702	35.88	278	4.89
Total		46,422,311	100.00	62,634,406	100.00	5,684	100.00

Table 30 : Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-April, 2019

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	10,942,970	23.57	13,323,632	21.27	5,043	88.72
	Foreign	8,523,480	18.36	9,720,863	15.52	245	4.31
Custodian	Domestic	1,076,777	2.32	1,559,370	2.49	161	2.83
	Foreign	25,879,084	55.75	38,030,542	60.72	235	4.13
Total		46,422,311	100.00	62,634,407	100.00	5,684	100.00

Table 31 : Distribution of Settled Equity Trades by Share (Jan-April, 2019)

Share Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	50,387	0.11	20,155	0.03	133	2.34
ABG	11,822	0.03	36,481	0.06	29	0.51
ADB	2,500	0.01	12,650	0.02	4	0.07
ALW	41,052	0.09	3,676	0.01	24	0.42
AYRTN	64,663	0.14	5,173	0.01	16	0.28
BOPP	32,174	0.07	134,010	0.21	64	1.13
CAL	2,365,923	5.10	2,291,012	3.66	543	9.55
CLYD	70,200	0.15	2,106	0.00	7	0.12
CMLT	63,600	0.14	5,902	0.01	9	0.16
CPC	13,460	0.03	269	0.00	6	0.11
EBG	529,130	1.14	4,013,872	6.41	318	5.59
EGL	631,749	1.36	1,378,632	2.20	349	6.14
ETI	1,898,126	4.09	289,667	0.46	271	4.77
FML	1,526,403	3.29	12,211,064	19.50	210	3.69
GCB	1,062,445	2.29	4,375,623	6.99	663	11.66
GGBL	1,890,753	4.07	4,146,911	6.62	61	1.07
GOIL	1,170,326	2.52	2,890,150	4.61	475	8.36
HFC	776,370	1.67	505,358	0.81	62	1.09
HORDS	2,300	0.00	230	0.00	1	0.02
IIL	2,850	0.01	228	0.00	5	0.09
MLC	6,100	0.01	549	0.00	4	0.07
MTN	31,910,314	68.74	22,463,319	35.86	1059	18.63
PBC	2,141	0.00	86	0.00	8	0.14
PZC	4,165	0.01	1,679	0.00	44	0.77
SCB	152,780	0.33	3,102,319	4.95	299	5.26
SCB PREF	3,300	0.01	2,813	0.00	3	0.05
SIC	402,114	0.87	78,899	0.13	102	1.79
SOGEGH	801,687	1.73	758,070	1.21	556	9.78
SPL	83,400	0.18	1,668	0.00	15	0.26
SWL	400	0.00	20	0.00	1	0.02
TBL	462,700	1.00	109,490	0.17	18	0.32
TLW	1,785	0.00	21,312	0.03	26	0.46
TOTAL	229,997	0.50	1,025,039	1.64	237	4.17
UNIL	155,195	0.33	2,745,976	4.38	62	1.09
Total	46,422,311	100.00	62,634,408	100.00	5,684	100.00

Table 32: Monthly Distribution of Equity Trades Settled by Share Type, 2019

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	5,377,402	8,998,904	1,748
	Preference	-	-	-
February	Ordinary	6,713,253	22,518,705	1,480
	Preference	2,500	2,125	1
March	Ordinary	6,862,444	7,056,518	1,219
	Preference	-	-	-
April	Ordinary			
	Preference	800	688	2
May	Ordinary	27,465,912	24,057,466	1,234
	Preference			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Ordinary			
	Preference			
November	Ordinary			
	Preference			
	ETF			
December	Ordinary			
	Preference			
Total		46,422,311	62,634,406	5,684

For additional information contact : Tel: +233-0302689313/4
Fax: + 233-0302689315
E-mail Contact: info@csd.com.gh