



## **CENTRAL SECURITIES DEPOSITORY (GH) LTD**

### **MONTHLY BULLETIN**

**(JUNE, 2019)**

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## Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

## Section One: Debt Market

**Table 1 : Number of Depository Participants (DPs)**

Type of Institution	As at end of Dec, 2018	As at end of June, 2019
Commercial Banks	34	23
Custodian Banks	15	14
Brokerage Firms	21	22
Investment Adviser	2	2
Savings and Loans	-	1
Central Bank	1	1
ARB Apex Bank	1	1
SSNIT	1	1
<b>Total</b>	<b>75</b>	<b>65</b>

**Table 2 : Number of Issuers by Asset Class as at end of June, 2019**

Type of Asset Class	Number of Issuers
Debt	14
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
<b>Total</b>	<b>57</b>

**Table 3: Monthly Distribution of New Securities Accounts Opened**

Month	Year		
	2017	2018	2019
January	6,976	4,040	23,046
February	5,600	3,354	19,623
March	4,454	3,161	38,073
April	4,462	3,099	21,381
May	4,125	3,212	7,567
June	3,670	3,597	7,008
July	3,050	4,109	
August	3,362	18,601	
September	2,651	11,646	
October	3,440	13,332	
November	3,216	1,472	
December	2,202	3,037	
<b>Total</b>	<b>47,208</b>	<b>72,660</b>	<b>116,701</b>

**Table 4: Distribution of Securities Issued by Tenor**

Security Tenor	Issuer Code	Jan - Dec, 2018		Jan - June, 2019	
		Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
14 -91 Day NCD	BBG	546,219,232	175	151,007,742	75
5 Year	AFB	82,609,600	2	23,000,000	2
6 Year	AFB	30,000,000	1	15,000,000	1
7 Year	AFB	48,800,000	3	-	-
182 Day	BBG	83,365,712	14	20,397,613	19
1 Year	BBG	22,197,824	8	110,000	1
3 Year	BFS	20,000,000	1	30,000,000	1
5 Year	BFS	-	-	30,000,000	1
5 Year	BFS	-	-	-	-
2 Year	DFL	39,964,400	1	-	-
3 Year	EPL	16,000,000	2	-	-
7 Year	ESLA	-	-	-	-
10 Year	ESLA	-	-	1,000,000,000	1
3 Year	BOSL	58,116,000	3	18,000,000	2
1 Year	BOSL			7,000,000	1
3 Year	BOSL	30,000,000	2	-	-
5 Year	GHL	-	-	10,000,000	2
3 Year	ILL	9,000,000	1	-	-
5 Year	ILL	-	-	-	-
1 Year	PBC	80,000,000	1	-	-
182 Day	CMB	5,536,373,028	11	5,565,116,602	11
1 Year	CMB	2,551,161,000	5	-	-
14 Day	BoG	53,842,149,860	41	33,624,332,506	26
56 Day	BoG	31,909,355,512	58	4,261,499,992	22
364 Day	BoG			1,289,759,721	4
1 Year	BoG	713,409,809	2	-	-
91 Day	GoG	20,860,497,126	53	12,673,537,574	25
182 Day	GoG	6,250,828,412	53	3,490,214,210	25
1 Year	GoG	3,649,773,493	22	1,704,159,100	9
2 Year	GoG	4,242,640,604	8	2,174,642,641	3
3 Year	GoG	4,080,576,222	5	1,240,316,602	2
5 Year	GoG	1,990,189,500	1	1,061,083,700	1
6 Year	GoG	-	-	370,308,430	1
7 Year	GoG	809,892,000	2	5,000,000	1
10 Year	GoG	477,596,000	1	503,948,542	1
15 Year	GoG	-	-		
<b>Total</b>		<b>137,980,715,334</b>	<b>476</b>	<b>69,268,434,975</b>	<b>237</b>

**Table 5 : Monthly Distribution of New Securities Issued by Issuer Type in 2019**

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporate Firms (GHC)	
January	3,981,928,289	7,184,891,852	2,422,197,947	72,738,963	13,661,757,051
February	3,453,104,081	5,053,166,030	375,254,402	68,927,183	8,950,451,696
March	3,238,108,764	5,608,874,477	1,015,843,825	20,581,357	9,883,408,423
April	5,662,745,508	6,353,318,892	-	18,773,660	12,034,838,060
May	3,520,118,338	7,636,745,362	1,751,820,428	18,764,692	12,927,448,820
June	4,651,965,540	6,048,835,885	-	1,109,729,500	11,810,530,925
July					
August					
September					
October					
November					
December					
<b>Total</b>	<b>24,507,970,520</b>	<b>37,885,832,498</b>	<b>5,565,116,602</b>	<b>1,309,515,355</b>	<b>69,268,434,975</b>

**Table 6 : Monthly Distribution of Existing Securities Re-opened/Tapped 2019**

Month	Issuer Code	Debt Description	ISIN	Face Value
January	GoG	2 Year Note Tapped	GHGGOG052580	61,501,005
	GoG	2 Year Note Re-opened	GHGGOG053455	926,266,630
	GoG	2 Year Note Re-opened	GHGGOG048448	466,372,476
	GoG	5 Year Note Re-opened	GHGGOG038951	501,001,368
February	GoG	1 Year Note Tapped	GHGGOG054560	1,021,841,090
March	GoG	7 Year Bond Re-opened	GHGGOG032277	400,740,616
	GoG	2 Year Bond Re-opened	GHGGOG051434	176,223,660
	GoG	3 Year Bond Re-opened	GHGGOG042482	303,000,930
	GoG	3 Year Bond Re-opened	GHGGOG044546	635,103,000
	GoG	2 Year Bond Re-opened	GHGGOG048448	656,698,000
	GoG	1 Year Note Tapped	GHGGOG054560	738,657,370
April	BoG	1 Year Note	GHGBOG052064	52,771,713
May	GoG	6 Year	GHGGOG053935	570,246,363
June	GoG	3 Year Bond Tapped	GHGGOG055500	220,000,000
	GoG	4 Year Bond Tapped	GHGGOG050543	400,000,000
	GoG	182 Day Bill Tapped	GHGGOG055948	564,926,275
	ESLA	10 Year Bond Re-opened	GHGESLA56021	351,071,139
<b>Total</b>				<b>8,046,421,635</b>

**Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type**

Issuer Code	Action Type	Tenor	Jan-Dec,2018		Jan – June, 2019	
			Number of Beneficiaries	Amount Paid (GHC)	Number of Beneficiaries	Amount Paid (GHC)
BBG	IP	12 Day BILL	15	1,147,567	-	-
BBG	IP	14 DAY BILL	69	6,315,653	18	766,049
BBG	IP	21 DAY BILL	1	800,000	-	-
BBG	IP	30 DAY BILL	92	11,249,865	46	5,154,410
BBG	IP	60 DAY BILL	40	2,831,728	28	1,030,353
BBG	IP	63 DAY BILL	2	170,500	-	-
BBG	IP	91 DAY BILL	366	33,364,284	338	25,256,649
BBG	IP	182 DAY BILL	61	12,592,329	186	15,300,011
BBG	IP	1 YR NOTE	4	131,200	1	30,200
CMB	IP	1 YR FXR NOTE	1,322	361,995,668	456	220,270,239
BoG	IP	1 YR FXR NOTE	2	87,576,062	3	152,669,185
GoG	IP	1 YR FXR NOTE	18,024	548,234,400	5,391	155,263,754
GoG	IP	2 YR FXR NOTE	9,822	1,724,867,597	7,846	1,320,090,216
GoG	IP	3 YR FXR BOND	6,558	1,920,289,975	4,659	1,088,152,609
BoG	IP	5 YR FXR BOND	254	129,500,000	50	64,750,000
GOG	IP	5 YR FXR BOND	5,084	2,489,314,502	2,990	1,281,937,823
GoG	IP	7 YR FXR BOND	746	477,280,057	588	266,937,516
GoG	IP	10 YR FXR BOND	540	1,447,198,262	462	743,288,956
GoG	IP	15 YR FXR BOND	130	946,771,740	71	473,385,870
<b>Sub-Total (A)</b>			<b>43,132</b>	<b>10,201,631,390</b>	<b>23,133</b>	<b>5,814,283,840</b>
BBG	MP	12 Day BILL	1	128,647	-	-
BBG	MP	14 DAY BILL	83	51,052,244	18	5,426,000
BoG	MP	14 DAY BILL	640	60,905,529,943	206	31,550,323,144
BBG	MP	21 DAY BILL	1	5,000,000	-	-
BBG	MP	30 DAY BILL	92	76,841,123	46	35,248,778
BoG	MP	56 DAY BILL	618	29,517,770,873	82	6,201,487,632
BBG	MP	60 DAY BILL	39	18,999,667	28	7,253,000
BBG	MP	63 DAY BILL	2	1,100,000	-	-
BBG	MP	91 DAY BILL	366	230,895,841	338	171,687,971
GoG	MP	91 DAY BILL	1,081,940	20,728,525,935	517,698	11,259,604,748
BBG	MP	182 DAY BILL	61	86,429,447	138	67,214,271
CMB	MP	182 DAY BILL	1,334	4,610,414,796	540	2,901,942,389
GoG	MP	182 DAY BILL	77,392	6,067,979,509	31,958	2,184,107,875
BBG	MP	1 YEAR	4	1,110,000	1	200,000
CMB	MP	1YEAR	525	1,181,995,000	6,378	2,090,548,133
BoG	MP	1 YR FXR NOTE			1	440,300,000
GoG	MP	1 YR FXR NOTE	10,534	3,955,857,753	2,288	1,551,644,360
GoG	MP	2 YR FXR NOTE	2,479	2,580,304,359	3,387	3,176,122,611
GoG	MP	3 YR FXR BOND	1,035	3,199,020,015	1,676	3,131,171,234
GoG	MP	5 YR FXR BOND	281	853,544,000	-	-
<b>Sub-Total (B)</b>			<b>1,177,427</b>	<b>134,072,499,152</b>	<b>564,783</b>	<b>64,774,282,146</b>
<b>Overall Total (A+B)</b>			<b>1,220,559</b>	<b>144,274,130,542</b>	<b>587,623</b>	<b>70,588,565,986</b>



**Table 8 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2018 & 2019)**

Month	2018		2019	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	1,130,244,629	18,651,478,769	1,123,325,186	12,659,073,541
February	185,312,671	5,539,947,584	421,726,379	7,666,651,446
March	506,951,345	7,997,570,795	1,044,617,137	10,280,830,539
April	1,127,841,438	6,063,371,664	1,366,750,377	11,325,460,129
May	1,044,838,476	10,480,046,300	1,234,783,927	14,217,932,964
June	569,395,136	6,378,162,545	623,080,829	8,624,333,527
July	1,151,778,957	12,189,613,718		
August	329,895,822	16,273,021,399		
September	975,701,331	15,260,345,446		
October	1,322,482,560	11,895,332,933		
November	1,180,856,258	9,454,810,731		
December	676,332,766	13,888,797,088		
<b>Total</b>	<b>10,201,631,389</b>	<b>134,072,498,972</b>	<b>5,814,283,835</b>	<b>64,774,282,146</b>

**Table 9 : Distribution of Dollar Bond Interest and Maturity Payments Processed by Tenor and Issuer Type**

Jan – June, 2019				
Issuer Code	Action Type	Tenor	Number of Beneficiaries	Amount Paid (USD)
GoG	IP	3 YR FXR BOND	240	6,918,750
<b>Total</b>			<b>240</b>	<b>6,918,750</b>

**Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor**

Security Tenor	Issuer Code	Jan-Dec, 2018			Jan - June, 2019		
		Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades	Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades
14 Day	BBG	52,302,244	52,302,244	85	3,846,000	3,846,039	15
14 Day	BOG	148,202,948	147,262,240	56	-	-	-
21 Day	BBG	5,000,000	5,000,000	2	-	-	-
30 Day	BBG	88,550,858	88,577,106	108	26,524,586	26,562,441	42
31 Day	BBG	-	-	-	950,000	950,000	4
56 Day	BOG	339,737,971	331,801,331	126	4,246,602	4,199,654	4
60 Day	BBG	21,237,020	21,237,136	45	7,583,800	7,584,242	28
61 Day	BBG	200,000	200,000	2	-	-	-
63 Day	BBG	1,100,000	1,100,000	2	-	-	-
91 Day	BBG	317,181,331	317,226,633	546	113,704,856	113,710,809	275
91 Day	GOG	1,431,366,997	1,530,266,853	49,543	902,119,583	881,249,548	28,107
182 Day	BBG	183,120,253	183,209,610	250	23,365,613	23,395,661	65
182 Day	GOG	391,648,819	846,692,631	10,206	397,079,460	385,314,437	6,031
182 Day	CMB	1,438,458,435	1,358,712,511	1,768	1,122,369,483	1,055,864,729	2,832
1 Year FXR	BBG	200,000	200,000	1	110,000	110,000	1
1 Year FXR	CMB	903,595,032	928,767,942	884	6,286,422	6,641,508	17
1 Year FXR	GOG	296,443,957	310,949,790	1,536	49,149,928	49,906,266	454
364 DAY BILL	GOG	-	-	-	231,465,291	200,711,386	731
1 Year FXR	PBC	3,383,128	3,777,192	6	-	-	-
1 Year FLR	EPL	50,000	57,283	1	2,445,072,976	2,512,761,089	1,523
2 Year FXR	GOG	5,243,791,741	5,424,259,950	5,008	2,929,265,667	3,022,995,041	4,165
3 Year FLR	ILL	-	-	-	-	-	-
3 Year FLR	AFB	30,000	33,309	1	1,033,000	1,071,499	2
3 Year FLR	BFS	15,997,531	17,742,422	48	1,053,000	1,070,222	5
3 Year FXR	BFS	-	-	-	-	-	-
3 Year FLR	BOSL	256,600	271,730	2	937,957,809	987,106,090	953
3 Year FLR	BOSL	-	-	-	52,000	53,758	1
3 Year FXR	GOG	7,440,406,335	7,720,311,247	4,749	2,783,911,643	2,901,068,062	3,034
5 Year FXR	AFB	3,948,000	4,240,114	11	1,100,000	1,165,858	2
5 Year FLR	AFB	-	-	-	64,000	64,509	1
5 Year FLR	ILL	1,035,000	1,067,317	8	-	-	-
5 Year FLR	BFS	7,500,000	9,185,160	12	15,000	15,058	1
5 Year FXR	DFL	1,082,304	1,126,409	6	-	-	-
5 Year FXR	GOG	8,409,092,204	8,958,260,592	3,663	4,561,565,482	4,755,967,216	2,569
5 Year FXR	BOG	-	-	-	62,455,157	60,334,389	1
6 Year FLR	GOG	-	-	-	1,357,298,153	1,441,232,972	494
6 Year FLR	ILL	3,500,000	3,505,298	2	-	-	-
6 Year FLR	AFB	776,900	794,562	1	8,000	8,248	1
7 Year FLR	AFB	6,495,316	7,013,126	8	-	-	-
7 Year FXR	ESLA	1,438,015,046	1,498,333,847	1,619	985,226,359	996,708,130	673
7 Year FXR	GOG	1,909,695,056	1,976,842,362	715	1,385,203,892	1,399,865,234	578
10 Year FXR	ESLA	3,121,688,653	3,160,448,353	1,112	1,150,161,430	1,175,238,412	468
10 Year FXR	GOG	2,708,489,196	2,866,961,160	639	1,816,196,770	1,785,057,028	639
10 Year FLR	QTL	11,453,839	11,737,827	29	441,586,510	441,846,295	127
15 Year FXR	GOG	64,184,790	75,842,553	20	662,908,500	665,605,771	77
<b>Total</b>		<b>36,009,217,504</b>	<b>37,865,317,841</b>	<b>82,820</b>	<b>24,410,936,972</b>	<b>24,909,281,599</b>	<b>53,920</b>

**Table 11 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2018 & 2019)**

Month	2018		2019			No. of Trades
	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GHC)	
January	3,089,879,204	3,310,692,868	7,521	3,217,049,310	3,252,520,092	7,989
February	4,098,309,569	4,258,519,930	5,960	4,409,515,720	4,489,658,613	7,713
March	2,581,153,755	3,160,168,133	5,706	4,084,092,051	4,160,816,736	10,200
April	1,688,487,878	1,801,991,461	8,176	3,638,857,965	3,749,914,983	8,079
May	3,069,334,739	3,164,111,390	8,674	4,505,157,890	4,572,884,691	11,111
June	3,089,603,462	3,285,363,905	6,384	4,556,264,036	4,683,486,484	8,828
July	2,778,008,598	2,961,819,671	5,746			
August	3,247,531,938	3,358,380,590	6,824			
September	3,402,878,210	3,491,312,515	6,106			
October	2,985,496,109	3,067,371,443	8,197			
November	2,905,495,578	2,904,757,781	7,050			
December	3,073,038,464	3,100,828,155	6,476			
<b>Total</b>	<b>36,009,217,504</b>	<b>37,865,317,843</b>	<b>82,820</b>	<b>24,410,936,972</b>	<b>24,909,281,599</b>	<b>53,920</b>

**Table 12 : Monthly Distribution of Value of Settled Securities Sold by Foreign and Domestic Investors**

Month	Foreign Investors		Domestic Investors	
	2018	2019	2018	2019
January	880,696,163	770,559,100	2,429,996,705	2,481,960,993
February	1,227,054,598	1,577,811,538	3,031,465,333	2,911,847,075
March	751,963,040	1,082,519,218	2,408,205,093	3,078,297,518
April	466,588,111	1,023,020,303	1,335,403,350	2,726,894,680
May	543,481,195	747,934,934	2,620,630,195	3,824,949,757
June	1,056,925,182	715,833,733	2,228,438,722	3,967,652,751
July	996,624,105		1,965,195,566	
August	767,054,127		2,591,326,463	
September	1,351,346,756		2,139,965,759	
October	1,160,121,776		1,907,249,667	
November	733,728,145		2,171,029,636	
December	704,732,149		2,396,096,006	
<b>Total</b>	<b>10,640,315,347</b>	<b>5,917,678,826</b>	<b>27,225,002,495</b>	<b>18,991,602,774</b>

**Table 13 : Monthly Distribution of Value of Settled Securities Purchased by Foreign and Domestic Investors**

Months	Foreign Investors		Domestic Investors	
	2,018	2,019	2,018	2,019
January	1,506,634,654	739,878,594	1,804,058,214	2,512,641,498
February	2,648,602,977	1,276,312,244	1,609,916,953	3,213,346,369
March	1,345,857,968	1,001,632,925	1,814,310,165	3,159,183,812
April	443,705,028	848,454,397	1,358,286,432	2,901,460,586
May	922,094,708	525,494,629	2,242,016,682	4,047,390,062
June	1,065,225,967	551,908,418	2,220,137,938	4,131,578,066
July	998,063,137		1,963,756,534	
August	524,914,886		2,833,465,704	
September	575,987,243		2,915,325,272	
October	1,021,768,242		2,045,603,201	
November	528,111,216		2,376,646,565	
December	445,621,417		2,655,206,738	
<b>Total</b>	<b>12,026,587,443</b>	<b>4,943,681,207</b>	<b>25,838,730,399</b>	<b>19,965,600,393</b>

**Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-June, 2019**

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	15,771,270,485	64.61	16,078,949,203	64.55	48,692	90.30
	Foreign	13,618,299	0.06	14,852,165	0.06	188	0.35
Brokers	Domestic	799,583,582	3.28	806,094,868	3.24	1,240	2.30
	Foreign	1,171,049	0.00	1,248,818	0.01	3	0.01
Custodians	Domestic	3,919,774,067	16.06	4,005,017,362	16.08	2,699	5.01
	Foreign	3,905,519,490	16.00	4,003,119,183	16.07	1,098	2.04
<b>Total</b>		<b>24,410,936,972</b>	<b>100.00</b>	<b>24,909,281,599</b>	<b>100.00</b>	<b>53,920</b>	<b>100.00</b>

**Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-June, 2019**

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	17,091,526,623	70.02	17,423,045,393	69.95	50,993	94.57
	Foreign	2,898,847	0.01	2,972,991	0.01	9	0.02
Brokers	Domestic	502,512,424	2.06	514,470,743	2.07	1115	2.07
	Foreign	-	-	-	-	-	-
Custodians	Domestic	1,588,858,305	6.51	1,614,114,610	6.48	763	1.42
	Foreign	5,225,140,773	21.40	5,354,677,862	21.50	1040	1.93
<b>Total</b>		<b>24,410,936,972</b>	<b>100.00</b>	<b>24,909,281,600</b>	<b>100.00</b>	<b>53,920</b>	<b>100.00</b>

**Table 16 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds**

Month	2018			2019		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	3,220,762	3,350,236	31	5,723,293	6,115,348	19
February	5,019,917	5,319,477	35	15,559,124	16,227,309	9
March	640,935	691,524	13	345,856	369,370	4
April	6,642,312	7,037,502	16	3,611,182	3,807,495	6
May	1,782,310	1,919,566	13	1,073,615	1,111,869	16
June	42,723,262	45,175,844	14	34,780,848	35,874,638	19
July	449,005	461,125	6			
August	11,762,651	12,337,182	10			
September	681,022	708,415	7			
October	7,473,455	7,958,453	24			
November	2,873,868	3,050,476	13			
December	2,501,526	2,585,312	6			
<b>Total</b>	<b>85,771,025</b>	<b>90,595,112</b>	<b>188</b>	<b>61,093,918</b>	<b>63,506,029</b>	<b>73</b>

**Table 17 Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, June, 2019**

Security Tenor	Issuer Code	Client Type					Total	
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors	Others (US \$)	(US \$)	%
3 Year	GoG	188,359,581	8,589,631	925,500	186,512	23,338,776	221,400,000	97.43
5 Year	GHL	-	4,219,790.00	-	-	50,000	4,269,790	1.88
7 Year	GHL	-	-	-	1,480,000	85,000	1,565,000	0.69
<b>Total</b>	<b>(US \$)</b>	<b>188,359,581</b>	<b>12,809,421</b>	<b>925,500</b>	<b>1,666,512</b>	<b>23,473,776</b>	<b>227,234,790</b>	<b>100.00</b>
	<b>%</b>	<b>82.89</b>	<b>5.64</b>	<b>0.41</b>	<b>0.73</b>	<b>10.33</b>	<b>100.00</b>	<b>N/A</b>

**Table 18 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2019**

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks
	(GHC)	%	(GHC)	%	(GHC)
January	56,239,890,803	67.72	26,813,561,796	32.28	83,053,452,599
February	58,393,467,169	68.73	26,565,120,879	31.26	84,958,588,048
March	59,921,941,684	67.48	28,871,796,558	32.52	88,793,738,242
April	61,283,151,546	68.42	28,282,736,340	31.58	89,565,887,886
May	61,032,614,924	68.65	27,868,961,784	31.35	88,901,576,708
June	64,087,199,446	69.77	27,768,513,197	30.23	91,855,712,643
July					
August					
September					
October					
November					
December					

**Table 19: Distribution of Outstanding Stocks by Tenor and Investor Type, June, 2019**

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GHC)	%	(GHC)	%	(GHC)	%
Bills**	14 Day	2,972,645,134	4.64	-	-	2,972,645,134	3.24
	30 Day	2,000,000	0.00	-	-	2,000,000	0.00
	31 Day		-		-	-	-
	56 Day	966,718,457	1.51		-	966,718,457	1.05
	60 Day	3,020,800	0.00		-	3,020,800	0.00
	91 Day	7,021,001,028	10.96	93,005*	0.00	7,021,094,033	7.65
	182 Day	9,130,616,122	14.25	265,383*	0.00	9,130,881,505	9.94
	364 Day	3,793,611,468	5.92	210,279*	0.00	3,793,821,747	4.13
<b>Sub Total</b>	<b>23,889,613,009</b>	<b>37.28</b>	<b>568,667</b>	<b>0.00</b>	<b>23,890,181,676</b>	<b>26.01</b>	
Notes	1 Year**	2,797,620,391	4.37	2,525,764,686	9.10	5,323,385,077	5.80
	2 Year	11,061,379,958	17.26	1,549,340,829	5.58	12,610,720,787	13.73
<b>Sub Total</b>	<b>13,859,000,349</b>	<b>21.63</b>	<b>4,075,105,515</b>	<b>14.69</b>	<b>17,934,105,864</b>	<b>19.53</b>	
Bonds	3 Year	7,623,889,463	11.90	3,985,979,939	14.37	11,609,869,402	12.64
	4 Year	5,000,000	0.01		-	5,000,000	0.01
	5 Year	6,291,749,373	9.82	8,298,909,013	29.91	14,590,658,386	15.89
	6 Year	1,219,380,130	1.90	104,661,286	0.38	1,324,041,416	1.44
	7 Year	3,641,172,931	5.68	1,916,352,766	6.83	5,557,525,697	6.03
	10 Year	6,741,864,530	10.52	5,408,684,711	19.49	12,150,549,241	13.23
	15 Year	815,529,661	1.27	3,978,251,300	14.34	4,793,780,961	5.22
<b>Sub Total</b>	<b>26,338,586,088</b>	<b>41.10</b>	<b>23,670,839,015</b>	<b>85.31</b>	<b>50,009,425,103</b>	<b>54.46</b>	
<b>Total</b>	<b>64,087,199,446</b>	<b>100.00</b>	<b>27,746,513,197</b>	<b>100.00</b>	<b>91,855,712,643</b>	<b>100.00</b>	

\* Pledged to foreign Investors by domestic investors. \*\* Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years.

**Table 20 : Distribution of Outstanding Stocks by Type of Issuers and Investors, June, 2019**

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic	Foreign	(GHC)	%
	(GHC)	(GHC)		
AFB Loans Ltd	212,330,417	22,000,000	234,330,417	0.26
Barclays Bank of Ghana	61,324,788	100,000	61,424,788	0.11
Bayport Financial Services	172,864,794	8,010,000	180,874,794	0.2
Bank of Ghana	4,639,093,591	765,189,898	5,404,283,489	5.23
Bond Savings and Loans	68,634,000	-	68,634,000	0.07
Cocobod	6,967,622,602	-	6,967,622,602	7.84
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.02
Edendale Properties Plc.	8,000,000	-	8,000,000	0.01
Energy Sector Petroleum Levy Act	5,970,617,758	29,382,242	6,000,000,000	6.37
Ezwe Loans Ltd	80,000,000	-	80,000,000	0.09
Ghana Home Loans	9,564,000	-	9,564,000	0.01
Government of Ghana	45,834,691,496	26,943,831,057	72,778,522,553	79.74
Quantum Terminals PLC	45,000,000	-	45,000,000	0.05
<b>Total</b>	<b>61,032,614,924</b>	<b>27,768,513,197</b>	<b>91,855,712,643</b>	<b>100</b>

**Table 21: Distribution of Outstanding Debt Stock under DP Type, June, 2019**

Type of DP	Face Value	
	(GHC)	%
Bank of Ghana	800,050,449	0.87
Brokerage Firms	2,186,220,208	2.38
Custodian Banks	40,936,144,980	44.57
Investor Service Account (IAS) **	235,475,253	0.26
SSNIT	515,687,939	0.56
Commercial Banks	47,182,133,814	51.37
<b>Total</b>	<b>91,855,712,643</b>	<b>100.00</b>

\*\*IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

**Table 22 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, June, 2019**

Issuer Code	Short Name	Client Type									TOTAL (GHC)
		Bank Of Ghana (GHC)	Commercial Banks (GHC)	Firms/Inst (GHC)	Insurance Comp. (GHC)	Foreign Investors (GHC)	Rural Banks (GHC)	SSNIT (GHC)	Pensions (GHC)	Others (GHC)	
BBG	2 WK BBG BILL	-	-	-	-	-	-	-	-	270,000	270,000
BOG	2 WK BOG BILL	-	2,972,375,134	-	-	-	-	-	-	-	2,972,375,134
BBG	19 DAY BBG BILL	-	-	-	-	-	-	-	-	-	-
BBG	30 DAY BBG BILL	-	-	-	-	-	-	-	-	2,000,000	2,000,000
BBG	31 DAY BBG BILL	-	-	-	-	-	-	-	-	-	-
BOG	56 DAY BOG BILL	-	966,718,457	-	-	-	-	-	-	-	966,718,457
BBG	60 DAY BBG BILL	-	-	860,000	-	-	-	-	-	2,160,800	3,020,800
GOG	91 DAY GOG BILL	91,696,705	519,400,495	1,579,135,716	9,927,650	93,005*	249,882,960	16,216,389	-	4,524,226,738	6,990,579,658
BBG	91 DAY BBG BILL	-	1,180,000	343,000	-	-	-	-	-	28,991,375	30,514,375
GOG	182 DAY GOG BILL	14,577,676	1,095,474,120	1,315,889,262	86,920,683	165,383*	123,407,766	3,138,228	-	900,682,172	3,540,255,290
BBG	182 DAY BBG BILL	-	1,442,000	100,000	-	100,000*	-	-	-	23,867,613	25,509,613
CMB	182 DAY CMB BILL	-	4,740,574,741	458,384,340	31,658,117	-	320,030	121,721,500	63,855,711	148,602,163	5,565,116,602
BBG	364 DAY BBG BILL	-	-	-	-	-	-	-	-	110,000	110,000
GOG	364 DAY GOG BILL	60,753,695	2,545,398,818	932,424,923	3,466,447	210,279*	25,616,780	21,754,295	60,034,568	144,051,942	3,793,711,747
CMB	1 YR FXR CMB NOTE	-	1,300,741,043	72,920,767	-	-	-	-	12,623,180	16,221,010	1,402,506,000
GOG	1 YR FXR GOG NOTE	1,677,029	899,563,346	440,679,836	2,661,688	1,760,574,788*	10,661,736	537,036	196,300	32,637,420	3,149,189,179
BOG	1 YR FXR BOG NOTE	-	-	-	-	765,189,898*	-	-	-	-	765,189,898
BOSL	1 YR FXR BOSL NOTE	-	-	1,000,000	-	-	-	-	5,500,000	-	6,500,000
GOG	2 YR FXR GOG NOTE	120,005,990	6,705,854,259	2,828,773,346	83,398,778	1,549,340,829	56,089,999	47,153,600	449,219,815	770,884,171	12,610,720,787
GOG	3 YR FXR GOG BOND	77,926,414	3,450,312,105	2,783,440,216	98,664,301	3,985,979,939	13,939,113	24,270,550	524,815,653	446,211,977	11,405,560,268
ILL	3 YR FXR ILL BOND	-	160,000	7,877,410	-	-	-	-	30,000	932,590	9,000,000
ILL	3 YR FLR ILL BOND	-	-	15,794,000	-	-	-	-	635,000	571,000	17,000,000
EPL	3 YR FXR EPL BOND	-	-	8,000,000	-	-	-	-	-	-	8,000,000
BFS	3 YR FLR BFS BOND	-	-	17,232,366	-	-	-	-	1,375,294	243,674	18,851,334
BFS	3 YR FXR BFS BOND	-	-	75,457,400	-	-	-	-	8,040,000	5,826,400	89,323,800
BOSL	3 YR FLR BOSL BOND	-	10,000	11,868,000	-	-	-	-	12,266,000	-	24,144,000
BOSL	3 YR FXR BOSL BOND	-	-	29,805,000	-	-	-	-	8,150,000	35,000	37,990,000
AFB	4 YR FLR AFB BOND	-	-	4,820,000	-	-	-	-	180,000	-	5,000,000
AFB	5 YR FLR AFB BOND	-	-	99,934,400	-	-	-	-	10,876,200	4,383,300	115,193,900
AFB	5 YR FXR AFB BOND	-	-	8,488,500	-	-	-	-	40,000	471,500	9,000,000
BFS	5 YR FXR BFS BOND	-	-	62,295,700	-	8,010,000	-	-	2,059,000	334,960	72,699,660
ILL	5 YR FLR ILL BOND	-	-	16,414,000	-	-	-	-	1,563,000	23,000	18,000,000
ILL	5 YR FXR ILL BOND	-	-	24,552,000	500,000	-	-	-	868,000	80,000	26,000,000
GHL	5 YR FXR GHL BOND	-	-	8,564,000	-	-	-	-	1,000,000	-	9,564,000
BOG	5 YR FXR BOG BOND	71,186,569	603,502,431	16,036,000	2,822,000	-	-	5,453,000	-	1,000,000	700,000,000
GOG	5 YR FXR GOG BOND	190,250,000	2,024,334,322	1,973,290,027	73,760,145	8,290,899,013	9,220,917	10,000,000	738,930,988	312,059,414	13,622,744,826
DFL	5 YR FXR DFL BOND	-	-	15,281,386	-	-	-	-	1,474,614	700,000	17,456,000
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000
AFB	6 YR FLR AFB BOND	-	-	51,951,600	-	-	-	-	13,347,000	8,000	65,306,600
GOG	6 YR FXR GOG BOND	880,000	466,365,522	285,897,526	22,694,019	104,661,286	-	-	54,815,734	313,420,729	1,248,734,816
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917
GOG	7 YR FXR GOG BOND	-	338,714,988	582,262,120	55,409,500	1,864,970,524	-	9,993,300	331,151,170	75,627,242	3,258,128,844
ESLA	7 YR FXR ESLA BOND	168,663,534	993,066,820	576,787,386	35,404,100	29,382,242	-	124,417,041	200,177,817	131,667,996	2,259,566,936
GOG	10 YR FXR GOG BOND	2,432,837	452,554,144	687,988,760	68,966,532	5,408,684,711	-	20,000,000	1,678,616,883	45,872,310	8,365,116,177
ESLA	10 YR FXR ESLA BOND	-	1,285,896,160	1,295,632,209	50,382,317	-	2,912,538	111,033,000	306,119,158	688,457,682	3,740,433,064
QTL	10 YR FXR QTL BOND	-	-	41,800,000	-	-	-	-	3,200,000	-	45,000,000
GOG	15 YR FXR GOG BOND	-	36,945,266	65,163,190	-	3,978,251,300	-	-	619,224,696	94,196,509	4,793,780,961
<b>TOTAL</b>		<b>800,050,449</b>	<b>31,400,584,171</b>	<b>16,424,967,303</b>	<b>626,636,277</b>	<b>27,768,513,197</b>	<b>492,051,839</b>	<b>515,687,939</b>	<b>5,110,392,781</b>	<b>8,716,828,687</b>	<b>91,855,712,643</b>

\*Pledge to foreign investors

**Table 23: Monthly Distribution of Settled Repo Transactions (2018 - 2019)**

Month	2018				2019			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	7,932,500,000	7,999,532,548	18.75	357	13,536,000,000	13,577,152,888	16.31	398
Feb	17,313,400,000	17,367,067,199	18.22	455	8,855,000,000	8,956,549,474	15.00	344
March	19,803,400,000	19,960,578,236	18.22	542	17,307,000,000	17,637,238,876	15.45	543
April	3,953,000,000	3,969,385,633	19	56	23,476,500,000	24,134,912,302	15.43	633
May	13,083,900,000	13,152,088,788	17.23	510	24,451,000,000	24,711,768,891	15.40	675
June	15,177,849,314	15,241,236,000	16.53	576	16,082,500,000	16,127,158,240	15.41	478
July	17,772,773,860	17,986,476,097	16.4	669				
Aug	13,521,700,000	13,975,801,483	16.25	487				
Sept	12,205,000,000	12,224,400,621	16.39	438				
Oct	12,953,017,840	12,957,679,585	16.32	436				
Nov	15,782,000,000	15,917,957,933	16.37	529				
Dec	10,735,500,000	10,777,144,877	16.36	372				
<b>Total</b>	<b>160,234,041,014</b>	<b>161,529,349,000</b>	<b>16.98</b>	<b>5,427</b>	<b>103,708,000,000</b>	<b>105,144,780,671</b>	<b>15.50</b>	<b>3,071</b>

**Table 24 : Distribution of Repo Transactions Settled by Member Type, Jan-June, 2019**

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo Rates (%P.A)
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	
Bank of Ghana	Universal Banks	37,955,000,000	36.60	38,312,556,101	36.44	572	18.63	17.18
Universal Banks	Universal Banks	55,144,000,000	53.17	56,194,204,089	53.45	1,866	60.76	15.45
SSNIT	Universal Banks	10,609,000,000	10.23	10,634,020,481	10.11	633	20.61	14.73
<b>Total</b>		<b>103,708,000,000</b>	<b>100.00</b>	<b>105,140,780,671</b>	<b>100.00</b>	<b>3,071</b>	<b>100.00</b>	<b>N/A</b>



**Table 25: Monthly Distribution of Pledged Transactions (2018 – 2019)**

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2018	2019	2018	2019
January	813,307,209	811,990,458	140	64
February	949,840,782	600,774,918	125	93
March	1,836,625,385	1,031,621,122	192	225
April	1,654,090,401	978,549,492	154	55
May	855,112,728	773,015,364	185	87
June	2,345,529,475	539,099,752	146	43
July	707,663,534		103	
August	1,278,974,900		251	
September	576,240,659		93	
October	1,532,442,830		125	
November	861,196,335		123	
December	823,043,571		68	
<b>Total</b>	<b>14,234,067,809</b>	<b>4,735,051,106</b>	<b>1,705</b>	<b>567</b>

**Table 26: Distribution of Pledged Transaction by Client Types, Jan - June, 2019**

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Commercial Banks	3,683,729,026	77.80	4,559,584,521	96.29
BoG	-		-	
Brokerage Firms	-		-	
Custodian Bank	100,000	0.00	-	
Foreign Company	178,000,000	3.76	-	
Foreign Individual	102,900	0.00	-	
Foreign Resident	9,411,200	0.20	-	
Local Companies	757,348,573	15.99	173,866,585	3.67
Local Individuals	85,108,658	1.80	1,600,000	0.03
Pension Fund	21,250,749	0.45	-	
SSNIT	-		-	
<b>Total</b>	<b>4,735,051,106</b>	<b>100.00</b>	<b>4,735,051,106</b>	<b>100.00</b>

**Table 27 : Monthly Results of Free of Payment Transfers \***

Month	Face Value of Pledged Securities(GHC)		No. of Transfers	
	2018	2019	2018	2019
January	-	500,000	-	1
February	-	18,595,292	-	3
March	-	2,644,223	-	2
April	-	124,840,000	-	1
May	-	263,475,253	-	3
June	-	542,373	-	1
July	-		-	
August	-		-	
September	-		-	
October	-		-	
November	-		-	
December	448,270,675		8	
<b>Total</b>	<b>14,234,067,809</b>	<b>410,597,141</b>	<b>8</b>	<b>11</b>

\* Free of Payment transfer was officially introduced by CSD in December, 2018.

## Section Two: Equity Market

**Table 28: Shares Holdings and the No. of Shareholders in CSD as at the end of June, 2019**

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders in the CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
AngloGold Asanti Depository Shares	AADS	1,492,109	1,492,109	1,514,813	15,959,100	9.49	1,734	14	1,748
Access Bank Limited	ABG	4,422,444	4,422,444	167,159,383	173,947,596	96.10	622	26	648
Agriculture Development Bank	ADB	181,126,628	181,126,628	181,158,328	230,923,222	78.45	453	5	458
AngloGold Asanti Limited	AGA	239,792	239,792	239,792	402,020	59.65	28	0	28
Aluworks Ltd	ALW	174,280,103	174,280,103	230,538,882	236,687,001	97.40	1,436	24	1,460
Ayrton Limited	AYRTN	211,076,502	211,076,502	211,191,762	215,000,000	98.23	1,218	12	1,230
Benso Oil Plan Plantation	BOPP	31,978,270	31,978,270	32,043,617	34,800,000	92.08	2,687	41	2,728
Cal Bank Ghana	CAL	328,133,832	328,133,832	593,346,406	628,712,525	94.37	9,066	139	9,205
Camelot Ghana Ltd	CMLT	5,154,192	5,154,192	5,168,603	6,829,276	75.68	192	6	198
Cocoa Processing Company Limited	CPC	1,964,391,438	1,964,391,438	1,965,554,928	2,038,074,176	96.44	10,406	35	10,441
Digicut Production & Advertising	DPA *	117,019,871	117,019,871	118,890,621	118,890,621	100.00	268	11	279
Ecobank Ghana Limited	EBG	77,674,023	77,674,023	317,165,853	322,551,209	98.33	5,808	90	5,898
Enterprise Group Limited	EGL	123,703,138	123,703,138	162,803,268	170,685,825	95.38	2,263	63	2,326
Ecobank Transnational Inc.	ETI	1,064,260,831	1,064,260,831	2,334,024,219	2,563,344,670	91.05	11,759	201	11,960
Fan Milk Limited	FML	83,315,101	83,315,101	108,677,212	116,207,288	93.52	2,883	91	2,974
GCB Bank Limited	GCB	172,143,141	172,143,141	224,218,189	265,000,000	84.61	8,890	144	9,034
Guinness Ghana Breweries Ltd	GGBL	35,617,992	35,617,992	301,367,076	307,594,827	97.98	1,614	53	1,667
Ghana Oil Company Ltd	GOIL	356,047,985	356,047,985	375,813,158	391,863,128	95.90	6,590	86	6,676
Golden Star Resources Limited	GSR	11,632	11,632	12,106	30,196	40.09	436	12	448
Republic Bank Ghana Ltd	RBGH	272,942,687	272,942,687	849,219,424	851,966,373	99.68	1,100	28	1,128
HORDS Ltd	HORDS*	114,917,561	114,917,561	114,947,561	114,947,561	100.00	537	6	543
Intravenous Infusions Ltd.	IIL *	203,129,596	203,129,596	203,240,496	226,621,246	89.68	1,305	12	1,317
Mega Africa Company	MAC	9,179,752	9,179,752	9,684,914	9,948,576	97.35	94	7	101
Mechanical Llyod Company Plc	MLC	40,215,311	40,215,311	40,375,823	50,095,925	80.60	947	19	966
Meridian Marshalls Company Ltd.	MMH*	95,635,066	95,635,066	96,084,166	96,084,166	100.00	146	9	155
Scancom Ltd-MTN (GH)	MTN	584,647,400	584,647,400	1,779,796,440	12,290,474,360	14.48	105,724	244	105,968
Produce Buying Company Limited	PBC	429,545,578	429,545,578	440,154,686	480,000,000	91.70	3,242	33	3,275
PZ Cussons Ghana Ltd	PZC	8,445,647	8,445,647	9,300,160	168,000,000	5.54	944	16	960
Samba Foods and Spices Ltd	SAMBA*	5,975,126	5,975,126	5,976,053	5,975,453	100.01	42	3	45
Standard Chartered Bank Ghana	SCB	118,279,443	118,279,443	128,253,972	134,758,498	95.17	2,772	76	2,848
Standard Chartered Bank GH. Ltd.	SCBPREF	1,310,508	1,310,508	1,346,123	17,489,066	7.70	433	6	439
State Insurance Company Limited	SIC	148,461,171	148,461,171	184,413,214	195,645,000	94.26	5,638	60	5,698
Societe Genrale (Ghana) Limited	SOGEGH	249,777,609	249,777,609	689,287,775	709,141,367	97.20	9,510	98	9,608
Starwin Products Limited	SPL	208,836,264	208,836,264	209,050,414	259,814,797	80.46	1,587	15	1,602
Sam Woode Limited	SWL	17,996,599	17,996,599	18,015,599	21,828,035	82.53	229	3	232
Trust Bank (Gambia) Ltd	TBL	5,718,938	5,718,938	5,806,206	200,000,000	2.90	375	5	380
Tullow	TLW	2,024,966	2,024,966	2,042,670	2,043,162	99.98	8,879	39	8,918
Total Petroleum Ghana Ltd	TOTAL	17,017,217	17,017,217	19,916,853	111,874,072	17.80	2,138	46	2,184
Unilever Ghana Ltd	UNIL	5,771,649	5,771,649	16,036,891	62,500,000	25.66	2,156	65	2,221

\* Listed on the Alternative Market of the GSE

**Table 29: Monthly Distribution of Equity Trades Cleared and Settled\* by CSD in 2018 & 2019**

Month	2018			2019		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	6,918,316	35,664,000	2,485	5,377,402	8,998,904	1,748
February	10,795,790	28,996,971	2,497	6,715,753	22,520,830	1,481
March	18,221,535	37,676,266	1,641	6,862,444	7,056,518	1,219
April	34,228,824	47,863,282	1,880	27,466,712	24,058,154	1,236
May	15,586,493	263,882,748	1,697	36,807,464	13,050,564	1,426
June	22,451,295	42,203,071	1,289	10,514,436	13,100,931	905
July	13,727,012	28,759,157	1,436			
August	9,505,985	36,299,225	1,709			
September	35,429,660	62,413,118	984			
October	8,458,632	27,126,864	1,790			
November	12,352,905	29,077,272	1,709			
December	10,907,597	18,325,185	1,289			
<b>Total</b>	<b>658,287,159</b>	<b>198,584,044</b>	<b>20,406</b>	<b>93,744,211</b>	<b>88,785,901</b>	<b>8,015</b>

\* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market

**Table 30: Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan -June, 2019**

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	38,808,023	41.40	11,340,346	12.77	6,672	83.24
	Foreign	7,630,034	8.14	5,475,176	6.17	374	4.67
Custodian	Domestic	9,437,402	10.07	36,342,060	40.93	570	7.11
	Foreign	37,868,752	40.40	35,628,319	40.13	399	4.98
<b>Total</b>		<b>93,744,211</b>	<b>100.00</b>	<b>88,785,900</b>	<b>100.00</b>	<b>8,015</b>	<b>100.00</b>

**Table 31 : Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-June, 2019**

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	19,717,418	21.03	20,226,678	22.78	7,072	88.23
	Foreign	8,618,983	9.19	9,884,461	11.13	286	3.57
Custodian	Domestic	31,261,536	33.35	5,800,733	6.53	297	3.71
	Foreign	34,146,274	36.42	52,874,030	59.55	360	4.49
<b>Total</b>		<b>93,744,211</b>	<b>100.00</b>	<b>88,785,902</b>	<b>100.00</b>	<b>8,015</b>	<b>100.00</b>

**Table 32 : Distribution of Settled Equity Trades by Share (Jan-June, 2019)**

Share Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	50,387	0.05	20,155	0.02	133	1.66
ABG	15,772	0.02	51,155	0.06	41	0.51
ADB	2,557	0.00	12,938	0.01	5	0.06
ALW	41,327	0.04	3,701	0.00	30	0.37
AYRTN	26,082,563	27.82	525,978	0.59	19	0.24
BOPP	39,278	0.04	163,350	0.18	73	0.91
CAL	2,638,407	2.81	2,524,406	2.84	736	9.18
CLYD	503,641	0.54	356,134	0.40	153	1.91
CMLT	63,610	0.07	5,903	0.01	10	0.12
CPC	13,600	0.01	272	0.00	8	0.10
EBG	700,177	0.75	4,406,553	4.96	398	4.97
EGL	814,943	0.87	1,840,029	2.07	416	5.19
ETI	3,332,030	3.55	2,449,737	2.76	369	4.60
FML	1,765,335	1.88	12,291,836	13.84	304	3.79
GCB	1,541,278	1.64	6,920,301	7.79	859	10.72
GGBL	2,411,068	2.57	6,283,825	7.08	159	1.98
GOIL	2,102,366	2.24	4,961,190	5.59	654	8.16
HFC	1,064,121	1.14	1,103,092	1.24	166	2.07
HORDS	31,900	0.03	19,318	0.02	5	0.06
IIL	236,650	0.25	18,791	0.02	57	0.71
MLC	6,120	0.01	551	0.00	5	0.06
MTN	45,286,821	48.31	31,973,466	36.01	1515	18.90
PBC	38,851	0.04	1,187	0.00	13	0.16
PZC	27,117	0.03	10,860	0.01	52	0.65
SCB	219,839	0.23	4,466,181	5.03	433	5.40
SCB PEF	4,300	0.00	3,673	0.00	5	0.06
SIC	655,138	0.70	107,440	0.12	171	2.13
SOEGH	1,110,612	1.18	980,694	1.10	737	9.20
SPL	456,000	0.49	9,443	0.01	30	0.37
SWL	410	0.00	21	0.00	2	0.02
TBL	1,909,600	2.04	352,424	0.40	33	0.41
TLW	1,857	0.00	22,172	0.02	29	0.36
TOTAL	248,944	0.27	1,105,292	1.24	284	3.54
UNIL	327,592	0.35	5,793,835	6.53	111	1.38
<b>Total</b>	<b>93,744,211</b>	<b>100.00</b>	<b>88,785,902</b>	<b>100.00</b>	<b>8,015</b>	<b>100.00</b>

**Table 33: Monthly Distribution of Equity Trades Settled by Share Type, 2019**

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	5,377,402	8,998,904	1,748
	Preference	-	-	-
February	Ordinary	6,713,253	22,518,705	1,480
	Preference	2,500	2,125	1
March	Ordinary	6,862,444	7,056,518	1,219
	Preference	-	-	-
April	Ordinary	27,465,912	24,057,466	1,234
	Preference	800	688	2
May	Ordinary	36,806,464	13,049,704	1,424
	Preference	1,000	860	2
June	Ordinary	10,514,436	13,100,931	905
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Ordinary			
	Preference			
	Ordinary			
November	Preference			
	ETF			
December	Ordinary			
	Preference			
<b>Total</b>		<b>93,744,211</b>	<b>88,785,901</b>	<b>8,015</b>

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