



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(SEPTEMBER, 2019)

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Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs)

Type of Institution	As at end of Dec, 2018	As at end of September, 2019
Commercial Banks	34	23
Custodian Banks	15	15
Brokerage Firms	21	22
Investment Advisers	2	3
Savings and Loans	-	1
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	75	67

Table 2 : Number of Issuers by Asset Class as at end of September, 2019

Type of Asset Class	Number of Issuers
Debt	14
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	57

Table 3: Monthly Distribution of New Securities Accounts Opened

Month	Year		
	2017	2018	2019
January	6,976	4,040	23,046
February	5,600	3,354	19,623
March	4,454	3,161	38,073
April	4,462	3,099	21,381
May	4,125	3,212	7,567
June	3,670	3,597	7,008
July	3,050	4,109	6,009
August	3,362	18,601	7,246
September	2,651	11,646	5,043
October	3,440	13,332	
November	3,216	1,472	
December	2,202	3,037	
Total	47,208	72,660	134,996

Table 4: Distribution of Securities Issued by Tenor

Security Tenor	Issuer Code	Jan - Dec, 2018		Jan - Sept., 2019	
		Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
14 -91 Day NCD	BBG	546,219,232	175	163,455,742	86
5 Year	AFB	82,609,600	2	23,000,000	2
6 Year	AFB	30,000,000	1	15,000,000	1
7 Year	AFB	48,800,000	3	-	-
182 Day	BBG	83,365,712	14	90,449,613	34
364 Day	BBG			1,441,000	2
1 Year	BBG	22,197,824	8	110,000	1
3 Year	BFS	20,000,000	1	30,000,000	1
5 Year	BFS	-	-	30,000,000	1
5 Year	BFS	-	-	-	-
2 Year	DFL	39,964,400	1	-	-
3 Year	EPL	16,000,000	2	-	-
7 Year	ESLA	-	-	-	-
10 Year	ESLA	-	-	1,000,000,000	1
3 Year	BOSL	58,116,000	3	18,000,000	2
1 Year	BOSL			7,500,000	2
3 Year	BOSL	30,000,000	2	-	-
5 Year	BOSL			866,000	1
5 Year	GHL	-	-	10,000,000	2
3 Year	ILL	9,000,000	1	-	-
5 Year	ILL	-	-	-	-
1 Year	PBC	80,000,000	1	-	-
182 Day	CMB	5,536,373,028	11	10,619,324,223	19
1 Year	CMB	2,551,161,000	5	-	-
14 Day	BoG	53,842,149,860	41	49,602,718,035	39
56 Day	BoG	31,909,355,512	58	6,472,715,365	35
364 Day	BoG			2,684,274,139	9
1 Year	BoG	713,409,809	2	-	-
91 Day	GoG	20,860,497,126	53	19,555,039,356	39
182 Day	GoG	6,250,828,412	53	4,981,148,576	39
364 Day	GoG			214,677,011	3
1 Year	GoG	3,649,773,493	22	1,704,159,100	9
2 Year	GoG	4,242,640,604	8	2,515,646,425	4
3 Year	GoG	4,080,576,222	5	1,240,316,602	2
5 Year	GoG	1,990,189,500	1	1,804,310,695	2
6 Year	GoG	-	-	370,308,430	1
7 Year	GoG	809,892,000	2	5,000,000	1
10 Year	GoG	477,596,000	1	503,948,542	1
15 Year	GoG	-	-	423,755,500	1
20 Year	GoG			162,131,557	1
Total		137,980,715,334	476	104,249,295,911	341

Table 5 : Monthly Distribution of New Securities Issued by Issuer Type in 2019

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporate Firms (GHC)	
January	3,981,928,289	7,184,891,852	2,422,197,947	72,738,963	13,661,757,051
February	3,453,104,081	5,053,166,030	375,254,402	68,927,183	8,950,451,696
March	3,238,108,764	5,608,874,477	1,015,843,825	20,581,357	9,883,408,423
April	5,662,745,508	6,353,318,892	-	18,773,660	12,034,838,060
May	3,520,118,338	7,636,745,362	1,751,820,428	18,764,692	12,927,448,820
June	4,651,965,540	6,048,835,885	-	1,109,729,500	11,810,530,925
July	4,566,920,178	7,365,911,675	2,997,671,880	45,849,000	14,976,352,733
August	3,155,473,881	5,975,640,347	1,206,535,741	35,745,000	10,373,394,969
September	3,929,351,354	4,848,048,880	850,000,000	3,713,000	9,631,113,234
October					
November					
December					
Total	36,159,715,933	56,075,433,400	10,619,324,223	1,394,822,355	104,249,295,911

Table 6 : Monthly Distribution of Existing Securities Re-opened/Tapped 2019

Month	Issuer Code	Debt Description	ISIN	Face Value
January	GoG	2 Year Note Tapped	GHGGOG052580	61,501,005
	GoG	2 Year Note Re-opened	GHGGOG053455	926,266,630
	GoG	2 Year Note Re-opened	GHGGOG048448	466,372,476
	GoG	5 Year Note Re-opened	GHGGOG038951	501,001,368
February	GoG	1 Year Note Tapped	GHGGOG054560	1,021,841,090
March	GoG	7 Year Bond Re-opened	GHGGOG032277	400,740,616
	GoG	2 Year Bond Re-opened	GHGGOG051434	176,223,660
	GoG	3 Year Bond Re-opened	GHGGOG042482	303,000,930
	GoG	3 Year Bond Re-opened	GHGGOG044546	635,103,000
	GoG	2 Year Bond Re-opened	GHGGOG048448	656,698,000
	GoG	1 Year Note Tapped	GHGGOG054560	738,657,370
April	BoG	1 Year Note	GHGBOG052064	52,771,713
May	GoG	6 Year	GHGGOG053935	570,246,363
June	GoG	3 Year Bond Tapped	GHGGOG055500	220,000,000
	GoG	4 Year Bond Tapped	GHGGOG050543	400,000,000
	GoG	182 Day Bill Tapped	GHGGOG055948	564,926,275
	ESLA	10 Year Bond Re-opened	GHGESLA56021	351,071,139
July	GoG	3-Year Bond Tapped	GHGGOG050980	459,822,986
	GoG	6 Year Bond Tapped	GHGGOG053935	532,000,000
	GoG	5 Year Bond Tapped	GHGGOG055062	394,541,024
	GoG	5 Year Bond Tapped	GHGGOG056219	123,510,028
August	GoG	3 Year Bond Re-opened	GHGGOG047192	105,000,000
	GoG	3 Year Bond Re-opened	GHGGOG047200	45,000,000
	GoG	7 Year Bond Re-opened	GHGGOG032277	885,305,637
	GoG	15 Year Bond Re-opened	GHGGOG044751	97,115,100
September	GoG	5 Year Bond R-opened	GHGGOG047440	160,300,016
	GoG	3 Year Bond Re-opened	GHGGOG053463	267,769,067
	GoG	3 Year Bond Re-opened	GHGGOG046624	1,158,641,719
	GoG	2 Year Note Tapped	GHGGOG054255	199,978,660
	GoG	3 Year Bond Tapped	GHGGOG050980	200,000,000
	GoG	10 Year Bond Tapped	GHGGOG055922	300,000,000
Total				11,842,985,135

Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type

Issuer Code	Action Type	Tenor	Jan-Dec, 2018		Jan – Sept., 2019	
			Number of Beneficiaries	Amount Paid (GHC)	Number of Beneficiaries	Amount Paid (GHC)
BBG	IP	12 Day BILL	15	1,147,567	-	-
BBG	IP	14 DAY BILL	69	6,315,653	21	887,849
BBG	IP	21 DAY BILL	1	800,000	-	-
BBG	IP	30 DAY BILL	92	11,249,865	57	5,820,910
BBG	IP	60 DAY BILL	40	2,831,728	39	1,504,661
BBG	IP	63 DAY BILL	2	170,500	-	-
BBG	IP	91 DAY BILL	366	33,364,284	442	29,847,967
BBG	IP	182 DAY BILL	61	12,592,329	225	17,876,112
BBG	IP	1 YR NOTE	4	131,200	1	30,200
CMB	IP	1 YR FXR NOTE	1,322	361,995,668	603	338,583,710
BoG	IP	1 YR FXR NOTE	2	87,576,062	3	152,669,185
GoG	IP	1 YR FXR NOTE	18,024	548,234,400	7,116	323,381,016
GoG	IP	2 YR FXR NOTE	9,822	1,724,867,597	11,440	1,810,329,224
GoG	IP	3 YR FXR BOND	6,558	1,920,289,975	9,033	1,969,900,702
BoG	IP	5 YR FXR BOND	254	129,500,000	50	64,750,000
GOG	IP	5 YR FXR BOND	5,084	2,489,314,502	5,737	2,316,467,465
GoG	IP	7 YR FXR BOND	746	477,280,057	1,107	576,055,154
GoG	IP	10 YR FXR BOND	540	1,447,198,262	816	930,266,112
GoG	IP	15 YR FXR BOND	130	946,771,740	171	956,361,856
Sub-Total (A)			43,132	10,201,631,390	36,861	9,494,732,124
BBG	MP	12 Day BILL	1	128,647	-	-
BBG	MP	14 DAY BILL	83	51,052,244	57	4,398,055,982
BoG	MP	14 DAY BILL	640	60,905,529,943	290	44,147,068,782
BBG	MP	21 DAY BILL	1	5,000,000	-	-
BBG	MP	30 DAY BILL	92	76,841,123	57	40,008,778
BoG	MP	56 DAY BILL	618	29,517,770,873	108	8,042,470,701
BBG	MP	60 DAY BILL	39	18,999,667	39	10,623,800
BBG	MP	63 DAY BILL	2	1,100,000	-	-
BBG	MP	91 DAY BILL	366	230,895,841	442	204,132,346
GoG	MP	91 DAY BILL	1,081,940	20,728,525,935	804,501	18,615,145,395
BBG	MP	182 DAY BILL	61	86,429,447	177	84,569,207
CMB	MP	182 DAY BILL	1,334	4,610,414,796	1,897	6,715,238,563
GoG	MP	182 DAY BILL	77,392	6,067,979,509	57,853	3,827,826,663
BBG	MP	1 YEAR	4	1,110,000	1	200,000
CMB	MP	1YEAR	525	1,181,995,000	6,525	3,493,054,133
BoG	MP	1 YR FXR NOTE			350	473,372,157
GoG	MP	1 YR FXR NOTE	10,534	3,955,857,753	3,367	2,008,840,004
GoG	MP	2 YR FXR NOTE	2,479	2,580,304,359	3,860	3,388,721,636
GoG	MP	3 YR FXR BOND	1,035	3,199,020,015	3,433	5,178,545,113
GoG	MP	5 YR FXR BOND	281	853,544,000	-	-
Sub-Total (B)			1,177,427	134,072,499,152	882,957	100,627,873,260
Overall Total (A+B)			1,220,559	144,274,130,542	919,818	110,122,605,384

Table 8 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2018 & 2019)

Month	2018		2019	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	1,130,244,629	18,651,478,769	1,123,325,186	12,659,073,541
February	185,312,671	5,539,947,584	421,726,379	7,666,651,446
March	506,951,345	7,997,570,795	1,044,617,137	10,280,830,539
April	1,127,841,438	6,063,371,664	1,366,750,377	11,325,460,129
May	1,044,838,476	10,480,046,300	1,234,783,927	14,217,932,964
June	569,395,136	6,378,162,545	623,080,829	8,624,333,527
July	1,151,778,957	12,189,613,718	1,279,548,990	16,127,945,630
August	329,895,822	16,273,021,399	713,235,554	7,928,576,628
September	975,701,331	15,260,345,446	1,687,663,740	11,797,068,856
October	1,322,482,560	11,895,332,933		
November	1,180,856,258	9,454,810,731		
December	676,332,766	13,888,797,088		
Total	10,201,631,389	134,072,498,972	9,494,732,124	100,627,873,260

Table 9 : Distribution of Dollar Bond Interest and Maturity Payments Processed by Tenor and Issuer Type

Jan – September, 2019				
Issuer Code	Action Type	Tenor	Number of Beneficiaries	Amount Paid (USD)
GoG	IP	3 YR FXR BOND	240	6,918,750
Total			240	6,918,750

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

Security Tenor	Issuer Code	Jan-Dec, 2018			Jan - September, 2019		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
14 Day	BBG	52,302,244	52,302,244	85	4,446,000	4,446,039	17
14 Day	BOG	148,202,948	147,262,240	56	-	-	-
21 Day	BBG	5,000,000	5,000,000	2	-	-	-
30 Day	BBG	88,550,858	88,577,106	108	29,284,586	29,322,441	49
31 Day	BBG	-	-	-	950,000	950,000	4
56 Day	BOG	339,737,971	331,801,331	126	4,246,602	4,199,654	4
60 Day	BBG	21,237,020	21,237,136	45	7,933,800	7,934,242	30
61 Day	BBG	200,000	200,000	2	-	-	-
63 Day	BBG	1,100,000	1,100,000	2	-	-	-
91 Day	BBG	317,181,331	317,226,633	546	122,542,856	122,573,483	301
91 Day	GOG	1,431,366,997	1,530,266,853	49,543	1,292,571,407	1,260,186,633	45,722
182 Day	BBG	183,120,253	183,209,610	250	93,666,613	93,696,833	124
182 Day	CMB	1,438,458,435	1,358,712,511	1,768	2,390,231,625	2,239,337,604	4,727
182 Day	GOG	391,648,819	846,692,631	10,206	613,356,310	583,537,639	10,974
1 Year FXR	BBG	200,000	200,000	1	110,000	110,000	1
1 Year FXR	CMB	903,595,032	928,767,942	884	6,286,422	6,641,508	17
1 Year FXR	GOG	296,443,957	310,949,790	1,536	76,569,875	78,011,991	556
364 Day Bill	BBG	-	-	-	1,441,000	1,441,000	8
364 Day Bill	GOG	-	-	-	332,602,323	289,964,266	1,430
1 Year FXR	PBC	3,383,128	3,777,192	6	59,247,400	54,616,952	355
1 Year FLR	EPL	50,000	57,283	1	2,445,072,976	2,512,761,089	1,523
2 Year FXR	GOG	5,243,791,741	5,424,259,950	5,008	4,738,060,928	4,924,746,563	6,450
3 Year FLR	ILL	-	-	-	373,867,768	394,724,747	738
3 Year FLR	AFB	30,000	33,309	1	1,788,000	1,860,770	3
3 Year FLR	BFS	15,997,531	17,742,422	48	1,053,000	1,070,222	5
3 Year FXR	BFS	-	-	-	2,798,672	2,866,589	4
3 Year FLR	BOSL	256,600	271,730	2	937,988,537	987,138,804	955
3 Year FLR	BOSL	-	-	-	52,000	53,758	1
3 Year FXR	GOG	7,440,406,335	7,720,311,247	4,749	3,600,530,754	3,743,370,099	3,729
5 Year FXR	AFB	3,948,000	4,240,114	11	883,900,264	918,891,891	492
5 Year FLR	AFB	-	-	-	64,000	64,509	1
5 Year FLR	ILL	1,035,000	1,067,317	8	-	-	-
5 Year FLR	BFS	7,500,000	9,185,160	12	15,000	15,058	1
5 Year FXR	DFL	1,082,304	1,126,409	6	-	-	-
5 Year FXR	GOG	8,409,092,204	8,958,260,592	3,663	6,892,747,560	7,244,013,871	3,973
5 Year FXR	BOG	-	-	-	601,624,551	615,734,819	642
6 Year FXR	GOG	-	-	-	2,395,068,498	2,603,830,506	693
6 Year FLR	ILL	3,500,000	3,505,298	2	68,339,928	72,664,717	39
6 Year FLR	AFB	776,900	794,562	1	8,000	8,248	1
7 Year FLR	AFB	6,495,316	7,013,126	8	-	-	-
7 Year FXR	ESLA	1,438,015,046	1,498,333,847	1,619	1,082,426,984	1,097,319,655	829
7 Year FXR	GOG	1,909,695,056	1,976,842,362	715	1,699,875,930	1,719,657,994	769
10 Year FXR	ESLA	3,121,688,653	3,160,448,353	1,112	1,556,728,718	1,594,251,752	719
10 Year FXR	GOG	2,708,489,196	2,866,961,160	639	2,333,616,427	2,315,909,396	858
10 Year FLR	QTL	11,453,839	11,737,827	29	1,474,908,582	1,500,181,503	274
15 Year FXR	GOG	64,184,790	75,842,553	20	1,175,170,240	1,194,841,479	177
20 Year FXR	GOG	-	-	-	47,846,165	48,816,005	48
Total		36,009,217,504	37,865,317,841	82,820	37,392,645,357	38,316,123,496	87,257

Table 11 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2018 & 2019)

Month	2018			2019		
	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades
January	3,089,879,204	3,310,692,868	7,521	3,217,049,310	3,252,520,092	7,989
February	4,098,309,569	4,258,519,930	5,960	4,409,515,720	4,489,658,613	7,713
March	2,581,153,755	3,160,168,133	5,706	4,084,092,051	4,160,816,736	10,200
April	1,688,487,878	1,801,991,461	8,176	3,638,857,965	3,749,914,983	8,079
May	3,069,334,739	3,164,111,390	8,674	4,505,157,890	4,572,884,691	11,111
June	3,089,603,462	3,285,363,905	6,384	4,556,264,036	4,683,486,484	8,828
July	2,778,008,598	2,961,819,671	5,746	4,762,200,137	5,008,481,196	10,796
August	3,247,531,938	3,358,380,590	6,824	4,253,135,288	4,357,246,452	11,097
September	3,402,878,210	3,491,312,515	6,106	3,966,372,960	4,041,114,246	11,444
October	2,985,496,109	3,067,371,443	8,197			
November	2,905,495,578	2,904,757,781	7,050			
December	3,073,038,464	3,100,828,155	6,476			
Total	36,009,217,504	37,865,317,843	82,820	37,392,645,357	38,316,123,493	87,257

Table 12 : Monthly Distribution of Value of Settled Securities Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2018	2019	2018	2019
January	880,696,163	770,559,100	2,429,996,705	2,481,960,993
February	1,227,054,598	1,577,811,538	3,031,465,333	2,911,847,075
March	751,963,040	1,082,519,218	2,408,205,093	3,078,297,518
April	466,588,111	1,023,020,303	1,335,403,350	2,726,894,680
May	543,481,195	747,934,934	2,620,630,195	3,824,949,757
June	1,056,925,182	715,833,733	2,228,438,722	3,967,652,751
July	996,624,105	780,040,524	1,965,195,566	4,228,440,673
August	767,054,127	760,360,818	2,591,326,463	3,596,885,634
September	1,351,346,756	462,048,275	2,139,965,759	3,579,065,971
October	1,160,121,776		1,907,249,667	
November	733,728,145		2,171,029,636	
December	704,732,149		2,396,096,006	
Total	10,640,315,347	7,920,128,443	27,225,002,495	30,395,995,052

Table 13 : Monthly Distribution of Value of Settled Securities Purchased by Foreign and Domestic Investors

Months	Foreign Investors		Domestic Investors	
	2,018	2,019	2,018	2,019
January	1,506,634,654	739,878,594	1,804,058,214	2,512,641,498
February	2,648,602,977	1,276,312,244	1,609,916,953	3,213,346,369
March	1,345,857,968	1,001,632,925	1,814,310,165	3,159,183,812
April	443,705,028	848,454,397	1,358,286,432	2,901,460,586
May	922,094,708	525,494,629	2,242,016,682	4,047,390,062
June	1,065,225,967	551,908,418	2,220,137,938	4,131,578,066
July	998,063,137	1,339,548,127	1,963,756,534	3,668,933,069
August	524,914,886	494,057,519	2,833,465,704	3,863,188,933
September	575,987,243	375,364,587	2,915,325,272	3,665,749,658
October	1,021,768,242		2,045,603,201	
November	528,111,216		2,376,646,565	
December	445,621,417		2,655,206,738	
Total	12,026,587,443	7,152,651,440	25,838,730,399	31,163,472,053

Table 14: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-Sept., 2019

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	24,925,597,251	66.66	25,500,064,477	66.55	79,218	90.79
	Foreign	16,811,555	0.04	21,129,973	0.06	235	0.27
Brokers	Domestic	1,029,032,391	2.75	1,039,798,023	2.71	1,841	2.11
	Foreign	103,517,780	0.28	105,217,389	0.27	225	0.26
Custodians	Domestic	5,334,589,570	14.27	5,444,413,679	14.21	4,302	4.93
	Foreign	5,983,096,810	16.00	6,205,499,952	16.20	1,436	1.65
Total		37,392,645,357	100.00	38,316,123,493	100.00	87,257	100.00

Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-Sept., 2019

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	27,262,378,078	72.91	27,888,938,302	72.79	82,874	94.98
	Foreign	3,995,409	0.01	4,117,112	0.01	14	0.02
Brokers	Domestic	671,998,365	1.80	687,823,613	1.80	1,762	2.02
	Foreign	-	-	-	-	-	-
Custodians	Domestic	2,338,405,649	6.25	2,379,261,108	6.21	1,225	1.40
	Foreign	7,115,867,856	19.03	7,355,983,357	19.20	1,382	1.58
Total		37,392,645,357	100.00	38,316,123,492	100.00	87,257	100.00

Table 16 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds

Month	2018			2019		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions
January	3,220,762	3,350,236	31	5,723,293	6,115,348	19
February	5,019,917	5,319,477	35	15,559,124	16,227,309	9
March	640,935	691,524	13	345,856	369,370	4
April	6,642,312	7,037,502	16	3,611,182	3,807,495	6
May	1,782,310	1,919,566	13	1,073,615	1,111,869	16
June	42,723,262	45,175,844	14	34,780,848	35,874,638	19
July	449,005	461,125	6	41,743,997	43,165,159	23
August	11,762,651	12,337,182	10	117,868,619	121,937,595	36
September	681,022	708,415	7	526,089	553,198	12
October	7,473,455	7,958,453	24			
November	2,873,868	3,050,476	13			
December	2,501,526	2,585,312	6			
Total	85,771,025	90,595,112	188	221,232,623	229,161,981	144

Table 17 Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, September, 2019

Security Tenor	Issuer Code	Client Type					Total	
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)	%
3 Year	GoG	336,024,103	9,233,257	926,150	186,512	25,029,978	371,400,000	98.45
5 Year	GHL	-	4,219,790	-	-	50,000	4,269,790	1.13
7 Year	GHL	-	-	-	1,480,000	85,000	1,565,000	0.41
Total	(US \$)	336,024,103	13,453,047	926,150	1,666,512	25,164,978	377,234,790	100.00
	%	89.08	3.57	0.25	0.44	6.67	100.00	N/A

Table 18 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2019

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks
	(GHC)	%	(GHC)	%	(GHC)
January	56,239,890,803	67.72	26,813,561,796	32.28	83,053,452,599
February	58,393,467,169	68.73	26,565,120,879	31.26	84,958,588,048
March	59,921,941,684	67.48	28,871,796,558	32.52	88,793,738,242
April	61,283,151,546	68.42	28,282,736,340	31.58	89,565,887,886
May	61,032,614,924	68.65	27,868,961,784	31.35	88,901,576,708
June	64,087,199,446	69.77	27,768,513,197	30.23	91,855,712,643
July	62,621,816,700	68.66	28,581,871,506	31.34	91,203,688,206
August	67,408,389,735	70.39	28,358,091,390	29.61	95,766,481,125
September	67,406,112,632	70.37	28,381,102,333	29.63	95,787,214,965
October					
November					
December					

Table 19: Distribution of Outstanding Stocks by Tenor and Investor Type, September, 2019

Debt Type	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic		Foreign		(GHC)	%
		(GHC)	%	(GHC)	%		
Bills**	14 Day	1,962,255,043	2.91	-	-	1,962,255,043	2.05
	30 Day	-	-	-	-	-	-
	56 Day	1,336,950,761	1.98	-	-	1,336,950,761	1.40
	60 Day	-	-	-	-	-	-
	91 Day	6,521,872,223	9.68	876,570	0.00	6,522,748,793	6.81
	182 Day	10,271,215,897	15.24	489,697	0.00	10,271,705,594	10.72
	364 Day	5,404,232,200	8.02	221,976	0.00	5,404,454,176	5.64
Sub Total		25,496,526,124	37.83	1,588,243	0.01	25,498,114,367	26.62
Notes	1 Year**	905,388,334	1.34	2,660,925,162	9.37	3,566,313,496	3.72
	2 Year	11,446,565,001	16.98	1,492,539,205	5.26	12,939,104,206	13.51
Sub Total		12,351,953,335	18.33	4,153,464,367	14.63	16,505,417,702	17.23
Bonds	3 Year	7,542,001,054	11.19	4,132,395,741.00	14.56	11,674,396,795	12.19
	4 Year	-	-	5,000,000.00	0.02	5,000,000	0.01
	5 Year	7,379,112,448	10.95	8,498,968,544.00	29.94	15,878,080,992	16.58
	6 Year	1,626,338,130	2.41	229,703,286.00	0.81	1,856,041,416	1.94
	7 Year	4,532,687,679	6.72	1,910,143,655.00	6.73	6,442,831,334	6.73
	10 Year	7,080,315,044	10.50	5,370,234,197.00	18.92	12,450,549,241	13.00
	15 Year	1,240,047,261	1.84	4,074,604,300.00	14.35	5,314,651,561	5.55
	20 Year	152,131,557	0.23	10,000,000.00	0.04	162,131,557	0.17
Sub Total		29,552,633,173	43.85	24,231,049,723	85.36	53,783,682,896	56.15
Total		67,401,112,632	100.00	28,386,102,333	100.00	95,787,214,965	100.00

* Pledged to foreign Investors by domestic investors. ** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years.

Table 20 : Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, September, 2019

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic (GHC)	Foreign (GHC)	(GHC)	%
AFB Loans Ltd	212,330,417	22,000,000	234,330,417	0.24
Barclays Bank of Ghana	85,215,677	750,000	85,965,677	0.09
Bayport Financial Services	198,532,294	8,010,000	206,542,294	0.22
Bank of Ghana	3,999,205,804	765,189,898	4,764,395,702	4.97
Bond Savings and Loans	70,000,000	-	70,000,000	0.07
Cocobod	6,805,994,648	33,401	6,806,028,049	7.11
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.02
Edendale Properties Plc.	8,000,000	-	8,000,000	0.01
Energy Sector Petroleum Levy Act	5,970,617,758	29,382,242	6,000,000,000	6.26
Ezwe Loans Ltd	80,000,000	-	80,000,000	0.08
Ghana Home Loans	9,564,000	-	9,564,000	0.01
Government of Ghana	49,904,196,034	27,555,736,792	77,459,932,826	80.87
Quantum Terminals PLC	45,000,000	-	45,000,000	0.05
Total	67,406,112,632	28,381,102,333	95,787,214,965	100.00

Table 21: Distribution of Outstanding Debt Stock under DP Type, September, 2019

Type of DP	Face Value	
	(GHC)	%
Bank of Ghana	678,015,207	0.71
Brokerage Firms	2,451,998,043	2.56
Custodian Banks	41,634,080,670	43.47
Investor Service Account (IAS) **	243,536,971	0.25
SSNIT	541,747,378	0.57
Commercial Banks	50,237,836,696	52.45
Total	95,787,214,965	100.00

**IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

Table 22 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, September, 2019

ISSUER CODE	SECURITY TENOR	CLIENT TYPE									TOTAL	
		BANK OF GHANA GHC	COMMERCIAL BANKS GHC	FIRMS/INST GHC	INSURANCE CO GHC	FOREIGN INVESTORS GHC	RURAL BANKS GHC	SSNIT GHC	PENSION GHC	OTHERS GHC	GHC	%
BOG	2 WK BOG BILL	-	1,962,255,043	-	-	-	-	-	-	-	1,962,255,043	2.05
BOG	56 DAY BOG BILL	-	1,336,950,761	-	-	-	-	-	-	-	1,336,950,761	1.40
GOG	91 DAY GOG BILL	3,810,327	661,573,500	955,655,409	8,901,897	126,570	234,151,451	3,694,050	369,400	4,648,258,189	6,516,540,793	6.80
BBG	91 DAY BBG BILL	-	-	-	-	750,000	-	-	-	5,458,000	6,208,000	0.01
GOG	182 DAY GOG BILL	1,626,386	1,139,261,813	1,107,643,417	82,331,939	456,296	114,603,906	4,748,877	-	936,798,234	3,387,470,868	3.54
BBG	182 DAY BBG BILL	-	880,000	42,594,000	-	-	-	-	10,590,000	24,142,677	78,206,677	0.08
CMB	182 DAY CMB BILL	916,090	5,783,000,326	601,042,043	25,771,798	33,401	434,550	113,309,000	65,591,201	215,929,640	6,806,028,049	7.11
BBG	364 DAY BBG BILL	-	-	761,000	-	-	-	-	680,000	110,000	1,551,000	0.00
GOG	364 DAY GOG BILL	1,780,384	3,569,787,831	1,352,925,624	10,407,438	221,976	39,920,442	64,078,627	63,025,236	300,755,618	5,402,903,176	5.64
GOG	1 YR FXR GOG NOTE	907,257	735,723,294	117,406,083	206,688	1,895,735,264	8,777,200	15,763,830	421,300	19,182,682	2,794,123,598	2.92
BOG	1 YR FXR BOG NOTE	-	-	-	-	765,189,898	-	-	-	-	765,189,898	0.80
BOSL	1 YR FXR BOSL NOTE	-	-	1,500,000	-	-	-	-	5,500,000	-	7,000,000	0.01
GOG	2 YR FXR GOG NOTE	110,765,234	6,937,557,567	2,816,939,743	80,133,015	1,492,539,205	58,783,068	48,808,369	440,855,721	952,722,284	12,939,104,206	13.51
GOG	3 YR FXR GOG BOND	102,563,121	3,330,726,239	2,878,766,775	70,215,809	4,132,395,741	12,405,178	29,454,550	529,264,578	358,628,170	11,444,420,161	11.95
ILL	3 YR FXR ILL BOND	-	160,000	7,877,410	-	-	-	-	30,000	932,590	9,000,000	0.01
ILL	3 YR FLR ILL BOND	-	-	15,794,000	-	-	-	-	635,000	571,000	17,000,000	0.02
EPL	3 YR FXR EPL BOND	-	-	8,000,000	-	-	-	-	-	-	8,000,000	0.01
BFS	3 YR FLR BFS BOND	-	-	17,231,904	-	-	-	-	1,375,294	244,136	18,851,334	0.02
BFS	3 YR FXR BFS BOND	-	-	102,545,300	-	-	-	-	8,106,000	4,340,000	114,991,300	0.12
BOSL	3 YR FLR BOSL BOND	-	10,000	11,868,000	-	-	-	-	12,266,000	-	24,144,000	0.03
BOSL	3 YR FXR BOSL BOND	-	-	29,805,000	-	-	-	-	8,150,000	35,000	37,990,000	0.04
AFB	4 YR FLR AFB BOND	-	-	4,820,000	-	-	-	-	180,000	-	5,000,000	0.01
AFB	5 YR FLR AFB BOND	-	-	99,934,400	-	-	-	-	10,876,200	4,383,300	115,193,900	0.12
AFB	5 YR FXR AFB BOND	-	-	8,576,077	-	-	-	-	40,000	383,923	9,000,000	0.01
BFS	5 YR FXR BFS BOND	-	-	62,295,700	-	8,010,000	-	-	2,059,000	334,960	72,699,660	0.08
ILL	5 YR FLR ILL BOND	-	-	16,414,000	-	-	-	-	1,563,000	23,000	18,000,000	0.02
ILL	5 YR FXR ILL BOND	-	-	24,552,000	500,000	-	-	-	868,000	80,000	26,000,000	0.03
GHL	5 YR FXR GHL BOND	-	-	8,564,000	-	-	-	-	1,000,000	-	9,564,000	0.01
BOG	5 YR FXR BOG BOND	57,227,379	588,947,431	16,036,000	2,822,000	-	-	33,967,190	-	1,000,000	700,000,000	0.73
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	-	866,000	0.00
GOG	5 YR FXR GOG BOND	165,250,000	2,414,206,970	2,520,156,271	82,721,745	8,490,958,544	11,079,401	10,000,000	774,027,664	440,900,837	14,909,301,432	15.57
DFL	5 YR FXR DFL BOND	-	-	15,281,386	-	-	-	-	1,474,614	700,000	17,456,000	0.02
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000	0.01
AFB	6 YR FLR AFB BOND	-	-	51,951,600	-	-	-	-	13,347,000	8,000	65,306,600	0.07
GOG	6 YR FXR GOG BOND	10,000	808,032,710	336,350,578	36,925,019	229,703,286	-	-	54,815,734	314,897,489	1,780,734,816	1.86
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000	0.03
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917	0.02
GOG	7 YR FXR GOG BOND	-	1,385,498,705	444,870,537	55,409,500	1,858,761,413	-	7,262,300	299,594,086	92,037,940	4,143,434,481	4.33
ESLA	7 YR FXR ESLA BOND	210,404,567	886,156,014	688,899,172	35,789,032	29,382,242	-	65,230,063	203,520,002	140,185,844	2,259,566,936	2.36
GOG	10 YR FXR GOG BOND	2,744,962	528,814,870	807,526,657	105,293,865	5,370,234,197	-	19,689,837	1,730,842,306	99,969,483	8,665,116,177	9.05
ESLA	10 YR FXR ESLA BOND	-	1,656,812,727	848,235,087	51,932,317	-	994,917	125,740,685	307,874,032	748,843,299	3,740,433,064	3.90
QTL	10 YR FXR QTL BOND	-	-	41,800,000	-	-	-	-	3,200,000	-	45,000,000	0.05
GOG	15 YR FXR GOG BOND	20,009,500	304,505,622	157,392,953	1,085,000	4,074,604,300	489,891	-	641,531,290	115,033,005	5,314,651,561	5.55
GOG	20 YR FXR GOG BOND	-	76,380,944	35,802,510	-	10,000,000	1,955,861	-	3,897,282	34,094,960	162,131,557	0.17
Total	GHC	678,015,207	34,107,242,367	16,286,503,553	650,447,062	28,381,102,333	483,595,865	541,747,378	5,197,576,940	9,460,984,260	95,787,214,965	100.00
	%	0.71	35.61	17.00	0.68	29.63	0.50	0.57	5.43	9.88	100.00	N/A

*Pledge to foreign investors

Table 23: Monthly Distribution of Settled Repo Transactions (2018 - 2019)

Month	2018				2019			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	7,932,500,000	7,999,532,548	18.75	357	13,536,000,000	13,577,152,888	16.31	398
Feb	17,313,400,000	17,367,067,199	18.22	455	8,855,000,000	8,956,549,474	15.00	344
March	19,803,400,000	19,960,578,236	18.22	542	17,307,000,000	17,637,238,876	15.45	543
April	3,953,000,000	3,969,385,633	19	56	23,476,500,000	24,134,912,302	15.43	633
May	13,083,900,000	13,152,088,788	17.23	510	24,451,000,000	24,711,768,891	15.40	675
June	15,177,849,314	15,241,236,000	16.53	576	16,082,500,000	16,127,158,240	15.41	478
July	17,772,773,860	17,986,476,097	16.4	669	25,958,431,000	26,250,191,589	15.52	644
Aug	13,521,700,000	13,975,801,483	16.25	487	13,770,500,000	13,836,471,844	15.46	424
Sept	12,205,000,000	12,224,400,621	16.39	438	15,713,400,000	15,802,144,335	15.35	484
Oct	12,953,017,840	12,957,679,585	16.32	436				
Nov	15,782,000,000	15,917,957,933	16.37	529				
Dec	10,735,500,000	10,777,144,877	16.36	372				
Total	160,234,041,014	161,529,349,000	16.98	5,427	159,150,331,000	161,033,588,439	15.48	4,623

Table 24 : Distribution of Repo Transactions Settled by Member Type, Jan-September, 2019

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo Rates (%P.A)
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	
Bank of Ghana	Universal Banks	59,048,900,000	37.10	59,513,112,822	36.96	890	19.25	17.0978
Universal Banks	Universal Banks	86,127,431,000	54.12	87,332,216,097	54.23	2,808	60.74	15.2645
SSNIT	Universal Banks	13,974,000,000	8.78	14,188,259,520	8.81	925	20.01	14.7268
Total		159,150,331,000	100.00	161,033,588,439	100.00	4,623	100.00	N/A

Table 25: Monthly Distribution of Pledged Transactions (2018 – 2019)

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2018	2019	2018	2019
January	813,307,209	811,990,458	140	64
February	949,840,782	600,774,918	125	93
March	1,836,625,385	1,031,621,122	192	225
April	1,654,090,401	978,549,492	154	55
May	855,112,728	773,015,364	185	87
June	2,345,529,475	539,099,752	146	43
July	707,663,534	690,227,650	103	80
August	1,278,974,900	503,294,530	251	43
September	576,240,659	1,384,711,729	93	82
October	1,532,442,830		125	
November	861,196,335		123	
December	823,043,571		68	
Total	14,234,067,809	7,313,285,015	1,705	772

Table 26: Distribution of Pledged Transaction by Client Types, Jan – September, 2019

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Commercial Banks	5,620,445,110	76.85	7,117,363,875	97.32
BoG	-	-	-	-
Brokerage Firms	-	-	-	-
Custodian Bank	100,000	0.00	-	-
Foreign Company	178,000,000	2.43	-	-
Foreign Individual	102,900	0.00	-	-
Foreign Resident	13,729,200	0.19	-	-
Local Companies	1,372,665,728	18.77	193,521,140	2.65
Local Individuals	106,882,328	1.46	2,400,000	0.03
Pension Fund	21,359,749	0.29	-	-
SSNIT	-	-	-	-
Total	7,313,285,015	100.00	7,313,285,015	100.00

Table 27 : Monthly Results of Free of Payment Transfers - Debt*

Month	Volume of Securities		No. of Transfers	
	2018	2019	2018	2019
January	-	500,000	-	1
February	-	18,595,292	-	3
March	-	2,644,223	-	2
April	-	124,840,000	-	1
May	-	263,475,253	-	3
June	-	542,373	-	1
July	-		-	
August	-	316,693,421	-	29
September	-		-	
October	-		-	
November	-		-	
December	448,270,675		8	
Total	448,270,675	727,290,562	8	40

* Free of Payment transfer was officially introduced by CSD in December, 2018.

Section Two: Equity Market

Table 28: Shares Holdings and the No. of Shareholders in CSD as at the end of September, 2019

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders in the CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
AngloGold Asanti Depository Shares	AADS	1,495,763	22,704	1,518,467	15,959,100	9.51	1,737	14	1,751
Access Bank Limited	ABG	4,430,974	162,735,539	167,166,513	173,947,596	96.10	624	26	650
Agriculture Development Bank	ADB	181,126,628	31,700	181,158,328	230,923,222	78.45	452	5	457
AngloGold Asanti Limited	AGA	239,792		239,792	402,020	59.65	28	-	28
Aluworks Ltd	ALW	173,281,303	57,258,779	230,540,082	236,687,001	97.40	1,434	24	1,458
Ayrton Limited	AYRTN	211,083,467	115,260	211,198,727	215,000,000	98.23	1,220	12	1,232
Benso Oil Plan Plantation	BOPP	31,980,915	68,447	32,049,362	34,800,000	92.10	2,680	41	2,721
Cal Bank Ghana	CAL	328,285,421	265,114,640	593,400,061	628,712,525	94.38	9,068	138	9,206
Camelot Ghana Ltd	CMLT	5,154,192	14,411	5,168,603	6,829,276	75.68	192	6	198
Cocoa Processing Company Limited	CPC	1,964,439,992	1,163,490	1,965,603,482	2,038,074,176	96.44	10,423	35	10,458
Digicut Production & Advertising	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.00	268	11	279
Ecobank Ghana Limited	EBG	77,705,000	239,471,995	317,176,995	322,551,209	98.33	5,815	90	5,905
Enterprise Group Limited	EGL	123,627,915	39,315,053	162,942,968	170,685,825	95.46	2,264	66	2,330
Ecobank Transnational Inc.	ETI	1,064,469,445	3,497,353,642	4,561,824,580	4,804,442,666	94.95	11,752	207	11,959
Fan Milk Limited	FML	83,287,308	25,424,308	108,711,616	116,207,288	93.55	2,895	89	2,984
GCB Bank Limited	GCB	172,102,444	52,178,809	224,281,253	265,000,000	84.63	8,838	143	8,981
Guinness Ghana Breweries Ltd	GGBL	35,631,345	265,749,068	301,380,413	307,594,827	97.98	1,624	54	1,678
Ghana Oil Company Ltd	GOIL	356,423,070	19,457,753	375,880,823	391,863,128	95.92	6,603	87	6,690
Golden Star Resources Limited	GSR	11,636	474	12,110	30,196	40.10	435	12	447
Republic Bank Ghana Ltd	RBGH	272,944,397	576,276,737	849,221,134	851,966,373	99.68	1,100	28	1,128
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	537	6	543
Intravenous Infusions Ltd.	IIL *	203,129,596	110,900	203,240,496	226,621,246	89.68	1,302	12	1,314
Mega Africa Company	MAC	9,241,822	443,092	9,684,914	9,948,576	97.35	95	6	101
Mechanical Llyod Company Plc	MLC	40,224,311	160,512	40,384,823	50,095,925	80.61	953	19	972
Meridian Marshalls Company Ltd.	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	146	9	155
Scancom Ltd-MTN (GH)	MTN	582,035,615	1,199,953,415	1,781,989,030	12,290,474,360	14.50	111,094	271	111,365
Produce Buying Company Limited	PBC	429,553,578	10,609,108	440,162,686	480,000,000	91.70	3,242	33	3,275
PZ Cussons Ghana Ltd	PZC	8,432,147	868,013	9,300,160	168,000,000	5.54	951	16	967
Samba Foods and Spices Ltd	SAMBA*	5,975,126	927	5,976,053	5,976,053	100.00	41	3	44
Standard Chartered Bank Ghana	SCB	118,256,450	10,009,376	128,265,826	134,758,498	95.18	2,787	74	2,861
Standard Chartered Bank GH. Ltd.	SCBPREF	1,310,508	35,615	1,346,123	17,489,066	7.70	430	6	436
State Insurance Company Limited	SIC	148,593,871	35,831,543	184,425,414	195,645,000	94.27	5,631	60	5,691
Societe Genrale (Ghana) Limited	SOGEGH	249,894,524	439,512,042	689,406,566	709,141,367	97.22	9,508	100	9,608
Starwin Products Limited	SPL	208,800,264	298,550	209,098,814	259,814,797	80.48	1,589	16	1,605
Sam Woode Limited	SWL	17,996,599	19,000	18,015,599	21,828,035	82.53	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,719,338	87,268	5,806,606	200,000,000	2.90	376	5	381
Tullow	TLW	2,024,900	17,770	2,042,670	2,043,162	99.98	8,876	40	8,916
Total Petroleum Ghana Ltd	TOTAL	17,017,242	2,901,540	19,918,782	111,874,072	17.80	2,147	47	2,194
Unilever Ghana Ltd	UNIL	5,777,916	10,265,881	16,043,797	62,500,000	25.67	2,194	69	2,263

* Listed on the Alternative Market of the GSE

Table 29: Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2018 & 2019

Month	2018			2019		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	6,918,316	35,664,000	2,485	5,377,402	8,998,904	1,748
February	10,795,790	28,996,971	2,497	6,715,753	22,520,830	1,481
March	18,221,535	37,676,266	1,641	6,862,444	7,056,518	1,219
April	34,228,824	47,863,282	1,880	27,466,712	24,058,154	1,236
May	15,586,493	263,882,748	1,697	36,807,464	13,050,564	1,426
June	22,451,295	42,203,071	1,289	10,514,436	13,100,931	905
July	13,727,012	28,759,157	1,436	12,813,034	18,518,715	1,313
August	9,505,985	36,299,225	1,709	42,236,912	34,147,974	1,851
September	35,429,660	62,413,118	984	54,390,798	44,770,117	1,124
October	8,458,632	27,126,864	1,790			
November	12,352,905	29,077,272	1,709			
December	10,907,597	18,325,185	1,289			
Total	658,287,159	198,584,044	20,406	203,184,955	186,222,707	12,303

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market

Table 30: Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan –Sept., 2019

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	43,397,829	21.36	15,082,333	8.10	10,128	82.32
	Foreign	10,488,880	5.16	7,561,142	4.06	631	5.13
Custodian	Domestic	10,553,578	5.19	40,831,731	21.93	773	6.28
	Foreign	138,744,668	68.28	122,747,500	65.91	771	6.27
Total		203,184,955	100.00	186,222,706	100.00	12,303	100.00

Table 31 : Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-Sept., 2019

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	No.	%
Broker	Domestic	30,192,227	14.86	29,353,338	15.76	10,844	88.14
	Foreign	8,730,836	4.30	9,978,877	5.36	326	2.65
Custodian	Domestic	32,484,311	15.99	9,509,897	5.11	526	4.28
	Foreign	131,777,581	64.86	137,380,596	73.77	607	4.93
Total		203,184,955	100.00	186,222,707	100.00	12,303	100.00

Table 32 : Distribution of Settled Equity Trades by Share (Jan-Sept., 2019)

Share Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	50,387	0.03	20,155	0.01	133	1.19
ABG	40,937	0.02	122,568	0.08	61	0.46
ADB	2,557	-	12,938	0.01	5	0.04
ALW	1,205,186	0.71	120,009	0.07	50	0.31
AYRTN	26,088,763	17.53	526,474	0.37	21	0.19
BOPP	68,043	0.04	251,235	0.16	124	0.97
CAL	2,979,490	1.93	2,847,681	1.95	1,079	8.81
CLYD	503,641	0.34	356,134	0.25	153	1.37
CMLT	64,710	0.04	6,002	-	12	0.10
CPC	24,200	0.01	484	-	16	0.08
EBG	1,020,835	0.66	7,038,865	4.72	547	4.45
EGL	1,640,315	0.67	3,332,629	1.55	589	4.74
ETI	4,371,228	2.82	2,563,434	1.80	619	4.45
FML	3,327,399	1.93	19,729,661	12.31	502	4.10
GCB	2,854,895	1.40	13,391,803	6.79	1,231	10.18
GGBL	4,840,883	3.25	11,531,891	8.15	196	1.70
GOIL	2,310,155	1.54	5,384,700	3.78	999	8.42
GSR	32		304		4	
HFC	1,080,286	0.72	1,112,117	0.78	184	1.55
HORDS	31,900	0.02	19,318	0.01	5	0.04
IIL	483,050	0.32	31,191	0.02	65	0.58
MLC	8,620	0.01	776	-	11	0.07
MTN	143,616,335	61.71	102,524,630	46.45	2,797	22.94
PBC	38,890	0.03	1,188	-	14	0.13
PZC	54,895	0.03	21,840	0.01	91	0.58
SAMBA	3,000	-	1,650	-	3	0.02
SCB	287,485	0.19	5,740,625	4.01	643	5.18
SCB PREF	5,800	-	4,963	-	9	0.08
SIC	946,779	0.56	137,614	0.09	254	2.02
SOEGEH	1,758,509	1.16	1,445,765	1.00	1,183	9.53
SPL	675,100	0.45	16,016	0.01	34	0.30
SWL	1,610	-	81	-	6	0.03
TBL	2,105,877	1.41	382,881	0.27	61	0.51
TLW	2,450	-	29,252	0.02	38	0.34
TOTAL	345,588	0.22	1,416,147	0.97	420	3.30
UNIL	345,125	0.23	6,099,688	4.31	144	1.25
Total	203,184,955	100.00	186,222,709	100.00	12,303	100.00

Table 33: Monthly Distribution of Equity Trades Settled by Share Type, 2019

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	5,377,402	8,998,904	1,748
	Preference	-	-	-
February	Ordinary	6,713,253	22,518,705	1,480
	Preference	2,500	2,125	1
March	Ordinary	6,862,444	7,056,518	1,219
	Preference	-	-	-
April	Ordinary	27,465,912	24,057,466	1,234
	Preference	800	688	2
May	Ordinary	36,806,464	13,049,704	1,424
	Preference	1,000	860	2
June	Ordinary	10,514,436	13,100,931	905
	Preference			
July	Ordinary	12,811,534	18,517,425	1,309
	Preference	1,500	1,290	4
August	Ordinary	42,236,912	34,147,974	1,851
	Preference			
September	Ordinary	54,390,798	44,770,117	1,124
	Preference			
October	Ordinary			
	Preference			
November	Ordinary			
	Preference			
December	Ordinary			
	Preference			
Total		203,184,955	186,222,707	12,303

Table 34 : Monthly Results of Free of Payment Transfers - Equity

Month	Volume of Securities	No. of Transfers
	2019	2019
January		
February		
March		
April		
May		
June		
July		
August	3,487,401,598	6
September		
October		
November		
December		
Total	3,487,401,598	6

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