



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(FEBRUARY, 2020)

Tables of Content

Tables	ii
Abbreviations	iii
Section One: Debt Market	4
Section Two: Equity Market	18

Tables

Table 1 : Number of Depository Participants (DPs)	4
Table 2 : Number of Issuers by Asset Class as at end of February, 2020	4
Table 3: Monthly Distribution of New Securities Accounts Opened	4
Table 4: Distribution of Debt Securities by Issuers and Tenor (2019 & 2020)	5
Table 5 : Monthly Distribution of Debt Securities Issued by Issuer Type in 2019	6
Table 6 : Monthly Distribution of Existing Securities Re-opened/Tap-in by Issuer and Tenor, 2020	6
Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type	7
Table 8 : Distribution of Interest and Maturity Payments by Tenor, Issuer and Investor Type, Jan-Feb, 2020	8
Table 9 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)	8
Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor and Issuer	9
Table 11 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2019 & 2020)	10
Table 12 : Monthly Distribution of Value of Settled Trades (GH¢) Sold by Foreign and Domestic Investors	10
Table 13 : Monthly Distribution of Value of Settled Trades (GH¢) Purchased by Foreign and Domestic Investors	10
Table 14 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-Feb, 2020	11
Table 15 : Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-Feb, 2020	11
Table 16 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds	11
Table 17 : Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, February, 2020	12
Table 18 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2020	12
Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, February, 2020	12
Table 20 : Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, February, 2020	13
Table 21 : Distribution of Outstanding Debt Stock under DP Type, February, 2020	13
Table 22 : Distribution of Outstanding Debt Stocks by Security Issuer, Tenor, and Client Type, Feb, 2020.	14
Table 23: Monthly Distribution of Settled Repo Transactions (2019 & 2020)	15
Table 24 : Distribution of Repo Transactions Settled by Member Type, Jan-Feb, 2020	15
Table 25 : Monthly Distribution of Pledged Transactions (2019 – 2020)	16
Table 26 : Distribution of Pledged Transaction by Client Types, Jan-Feb, 2020	16
Table 27 : Monthly Results of Free of Payment Transfers - Debt	17
Table 28 : Distribution of Shares in the Depository by Issuer, Investor Type, and No. of Shareholders, February, 2020	18
Table 29 : Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2019 & 2020	19
Table 30 : Monthly Distribution of Value of Settled Equity Trades Sold	19
Table 31 : Monthly Distribution of Value of Settled Equity Trades Purchased	19
Table 32 : Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan-Feb, 2020	20
Table 33: Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-Feb, 2020	20
Table 34 : Distribution of Settled Equity Trades by Issuer Code (Jan-Feb, 2020)	20
Table 35 : Monthly Distribution of Equity Trades Settled by Share Type, 2020	21
Table 36 : Monthly Results of Free of Payment Transfers – Equity	21

Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Table 1 : Number of Depository Participants (DPs)

Type of Institution	As at end of December, 2019	As at end of Feb, 2020
Commercial Banks	23	23
Custodian Banks	15	15
Brokerage Firms*	23	23
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	66	66

* First Atlantic Brokers is under suspension.

Table 2 : Number of Issuers by Asset Class as at end of February, 2020

Type of Asset Class	Number of Issuers
Debt	14
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	57

Table 3: Monthly Distribution of New Securities Accounts Opened

Month	Year		
	2018	2019	2020
January	4,040	23,046	6,906
February	3,354	19,623	6,643
March	3,161	38,073	
April	3,099	21,381	
May	3,212	7,567	
June	3,597	7,008	
July	4,109	6,009	
August	18,601	7,246	
September	11,646	5,043	
October	13,332	6,207	
November	1,472	5,734	
December	3,037	4,438	
Total	72,660	151,375	13,549

Table 4: Distribution of Debt Securities by Issuers and Tenor (2019 & 2020)

Issuer	Security Tenor	Issuer Code	Jan - Dec, 2019		Jan-Feb,2020	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	BBG	203,173,272	96	15,042,576	4
	182 Day	BBG	214,678,656	59	151,986,700	21
	364 Day	BBG	2,041,800	3	1,900,000	1
	1 Year	BOSL	7,500,000	2	-	-
	1 Year	BBG	110,000	1	-	-
	1 Year	PBC	-	-	-	-
	2 Year	DFL	-	-	-	-
	3 Year	EPL	-	-	-	-
	3 Year	BFS	30,000,000	1	-	-
	3 Year	ILL	-	-	-	-
	5 Year	BFS	30,000,000	1	-	-
	5 Year	AFB	23,000,000	2	-	-
	6 Year	AFB	15,000,000	1	-	-
	7 Year	AFB	-	-	-	-
	7 Year	ESLA	-	-	-	-
	10 Year	ESLA	1,000,000,000	1	-	-
	12 Year	ESLA			430,469,716	1
	3 Year	BOSL	18,000,000	2	-	-
	3 Year	BOSL	30,000,000	1	-	-
	5 Year	BOSL	866,000	1	-	-
	5 Year	GHL	10,000,000	2	-	-
Sub Total			1,584,369,728	173	599,398,992	27
Cocobod	182 Day	CMB	12,514,040,695	22	4,273,772,234	10
	1 Year	CMB	-	-	-	-
Sub Total			12,514,040,695	22	4,273,772,234	10
Bank of Ghana	14 Day	BoG	74,535,177,724	52	7,932,805,555	9
	56 Day	BoG	8,824,801,512	46	784,301,532	6
	1 Year	BoG	821,974,440	1	-	-
Sub Total			84,181,953,676	99	8,717,107,087	15
Government of Ghana	91 Day	GoG	26,708,465,592	52	4,693,981,730	8
	182 Day	GoG	6,384,461,232	52	1,004,290,617	8
	364 Day	GoG	3,840,940,462	18	462,204,692	4
	1 Year	GoG	1,704,159,100	9	-	-
	2 Year	GoG	4,314,533,009	6	484,731,751	1
	3 Year	GoG	1,240,316,602	2	1,947,393,419	1
	5 Year	GoG	1,804,310,695	2	-	-
	6 Year	GoG	370,308,430	1	-	-
	10 Year	GoG	503,948,542	1	-	-
	15 Year	GoG	423,755,500	1	-	-
	20 Year	GoG	162,131,557	1	-	-
Sub Total			47,457,330,721	145	8,592,602,209	22
Overall Total			145,737,694,820	439	22,182,880,522	74

Table 5 : Monthly Distribution of Debt Securities Issued by Issuer Type in 2019

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporates (GHC)	
January	4,961,575,730	4,649,677,228	3,110,854,013	533,773,652	13,255,880,623
February	3,631,026,479	4,067,429,859	1,162,918,221	65,625,340	8,926,999,899
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	8,592,602,209	8,717,107,087	4,273,772,234	599,398,992	22,182,880,522

Table 6 : Monthly Distribution of Existing Securities Re-opened/Tap-in by Issuer and Tenor, 2020

Month	Issuer Code	Tenor	ISIN	Face Value
January	ESLA	12 Year Bond	GHGESLA58118	430,469,716
	GoG	2 Year Note	GHGGOG057803	164,799,627
	GoG	1 Year Note	GHGGOG057993	157,696,450
	GoG	364 Day Bill	GHGGOG054560	644,582,685
February		2 Year Note	GHGGOG057803	40,000,000.00
		3- Year Bond	GHGGOG058330	200,000,000.00
		2 Year Note	GHGGOG057803	200,000,000.00
		3 Year Bond	GHGGOG058330	200,000,000.00
		2 Year Bond	GHGGOG057803	150,000,000.00
		3 Year Bond	GHGGOG058330	100,000,000.00
		182 Day Bill	GHGCMB059024	54,794,521.00
		6 Year Bond	GHGGOG053935	54,750,000.00
		7 Year Bond	GHGGOG033341	739,102,000.00
		5 Year Bond	GHGGOG055062	150,000,000.00
		10 Year Bond	GHGESLA56021	150,000,000.00
Total				3,436,194,999

Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type

Issuer Code	Action Type	Tenor	Jan – Dec, 2019		Jan-Feb,2020	
			Number of Beneficiaries	Amount Paid (GHC)	Number of Beneficiaries	Amount Paid (GHC)
BBG	IP	7 Day Bill	-	-	1	27,885
BBG	IP	12 Day BILL	-	-	-	-
BBG	IP	14 DAY BILL	21	887,849	4	12,770
BBG	IP	21 DAY BILL	-	-	-	-
BBG	IP	30 DAY BILL	57	5,820,910	-	-
BBG	IP	60 DAY BILL	39	1,504,661	-	-
BBG	IP	61 DAY BILL	6	80,356	-	-
BBG	IP	63 DAY BILL	-	-	-	-
BBG	IP	91 DAY BILL	460	30,246,481	10	174,433
BBG	IP	182 DAY BILL	254	18,545,107	55	5,411,782
BBG	IP	1 YR NOTE	1	30,200	-	-
CMB	IP	1 YR FXR NOTE	603	338,583,710	-	-
BoG	IP	1 YR FXR NOTE	4	213,884,377	-	-
GoG	IP	1 YR FXR NOTE	8,554	392,722,782	1	174,538,756
GoG	IP	2 YR FXR NOTE	16,797	2,446,841,874	2,674	483,698,428
GoG	IP	3 YR FXR BOND	10,955	2,443,445,805	836	185,537,697
BoG	IP	5 YR FXR BOND	93	129,500,000	-	-
GOG	IP	5 YR FXR BOND	7,001	2,727,676,169	2,762	987,894,923
GoG	IP	6 YR FXR BOND	-	-	398	186,977,156
GoG	IP	7 YR FXR BOND	1,387	654,060,199	386	121,415,985
GoG	IP	10 YR FXR BOND	1,499	1,753,145,974	-	-
GoG	IP	15 YR FXR BOND	171	956,361,856	101	42,375,550
GoG	IP	20 YR FXR BOND	-	-	77	16,375,287
Sub-Total (A)			47,902	12,113,338,311	7,305	2,204,440,653
BBG	MP	7 Day Bill	-	-	1	10,000,000
BBG	MP	12 Day BILL	-	-	-	-
BBG	MP	14 DAY BILL	57	4,398,055,982	4	2,079,840
BoG	MP	14 DAY BILL	440	68,216,230,438	68	8,698,057,605
BBG	MP	21 DAY BILL	-	-	-	-
BBG	MP	30 DAY BILL	57	40,008,778	-	-
BoG	MP	56 DAY BILL	133	10,539,621,458	11	1,191,886,151
BBG	MP	60 DAY BILL	39	10,623,800	-	-
BBG	MP	61 DAY BILL	6	3,125,630	-	-
BBG	MP	63 DAY BILL	-	-	-	-
BBG	MP	91 DAY BILL	460	210,340,346	10	4,538,000
GoG	MP	91 DAY BILL	1,077,222	25,131,686,188	158,089	4,192,416,020
BBG	MP	182 DAY BILL	206	93,451,884	55	67,052,000
CMB	MP	182 DAY BILL	2,471	8,467,058,991	1,619	4,204,207,621
GoG	MP	182 DAY BILL	76,468	5,775,953,822	14,864	944,915,559
GoG	MP	364 DAY BILL	-	-	670	1,150,079,759
BBG	MP	1 YEAR	4	1,110,000	-	-
CMB	MP	1YEAR	525	1,181,995,000	-	-
BoG	MP	1 YR FXR NOTE	-	-	-	-
GoG	MP	1 YR FXR NOTE	10,534	3,955,857,753	-	-
GoG	MP	2 YR FXR NOTE	2,479	2,580,304,359	1,067	2,471,479,463
GoG	MP	3 YR FXR BOND	1,035	3,199,020,015	-	-
GoG	MP	5 YR FXR BOND	281	853,544,000	-	-
Sub-Total (B)			1,177,427	134,072,499,152	176,458	22,936,712,018
Overall Total (A+B)			1,220,559	144,274,130,542	183,763	25,141,152,671

Table 8 : Distribution of Interest and Maturity Payments by Tenor, Issuer and Investor Type, Jan-Feb, 2020

Corporate Action Type	Tenor	Issuer Code	Investor Type				Total (GHC)
			Foreign Investors		Domestic Investors		
			(GHC)	%of total	(GHC)	%of total	
IP	7 DAY	BBG	-	-	27,885	100.0	27,885
IP	14 DAY BILL	BBG	-	-	12,770	100.0	12,770
IP	91 DAY BILL	BBG	-	-	174,433	100.0	174,433
IP	182 DAY BILL	BBG	-	-	5,411,782	100.0	5,411,782
IP	2 YR FXR NOTE	GOG	5,222,549	4.1	123,577,556	95.9	128,800,104
IP	2 YR FXR NOTE	GOG	91,384,015	25.7	263,514,309	74.3	354,898,324
IP	3 YR FXR BOND	GOG	14,338,221	7.7	171,199,476	92.3	185,537,697
IP	5 YR FXR BOND	GOG	643,838,757	65.2	344,056,167	34.8	987,894,923
IP	6 YR FXR BOND	GOG	75,084,270	40.2	111,892,886	59.8	186,977,156
IP	7 YR FXR BOND	GOG	10,515,567	8.7	110,900,418	91.3	121,415,985
IP	15 YR FXR BOND	GOG	10,560,600	24.9	31,814,950	75.1	42,375,550
IP	20 YR FXR BOND	GOG	1,059,995	6.5	15,315,292	93.5	16,375,287
IP	1 YR FXR NOTE	GOG	174,538,756	100.0	-	-	174,538,756
Sub Total			1,026,542,731	46.6	1,177,897,923	53.4	2,204,440,654
MP	7 DAY	BBG	-	-	10,000,000	100.0	10,000,000
MP	14 DAY BILL	BBG	-	-	2,079,840	100.0	2,079,840
MP	91 DAY BILL	BBG	-	-	4,538,000	100.0	4,538,000
MP	182 DAY BILL	BBG	-	-	67,052,000	100.0	67,052,000
MP	56 DAY BILL	BOG	-	-	1,191,886,151	100.0	1,191,886,151
MP	14 DAY BILL	BOG	-	-	8,698,057,605	100.0	8,698,057,605
MP	182 DAY COCOA BILL	CMB	33,401	0.0	4,204,174,220	100.0	4,204,207,621
MP	91 DAY BILL	GOG	136,825	0.0	4,192,279,195	100.0	4,192,416,020
MP	182 DAY BILL	GOG	237,309	0.0	944,678,250	100.0	944,915,559
MP	2 YR FXR NOTE	GOG	1,101,552,373	44.6	1,369,927,090	55.4	2,471,479,463
MP	364 DAY BILL	GOG	-	-	1,150,079,759	100.0	1,150,079,759
Sub Total			1,101,959,908	4.8	21,834,752,110	95.2	22,936,712,018
Overall Total			2,128,502,639	8.5	23,012,650,033	91.5	25,141,152,672

Note: IP is Interest Payment, MP is Maturity Payment

Table 9 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

Month	2019		2020	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	1,123,325,186	12,659,073,541	1,380,076,939	12,386,150,084
February	421,726,379	7,666,651,446	824,363,715	10,550,561,934
March	1,044,617,137	10,280,830,539		
April	1,366,750,377	11,325,460,129		
May	1,234,783,927	14,217,932,964		
June	623,080,829	8,624,333,527		
July	1,279,548,990	16,127,945,630		
August	713,235,554	7,928,576,628		
September	1,687,663,740	11,797,068,856		
October	595,752,827	12,515,746,165		
November	1,206,925,191	14,236,768,471		
December	815,928,172	15,879,007,809		
Total	12,113,338,309	143,259,395,705	2,204,440,654	22,936,712,018

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor and Issuer

Security Tenor	Issuer Code	Jan -Dec,2019			Jan-Feb, 2020		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
14 Day	BBG	4,446,000	4,446,039	17	2,079,840	2,079,840	4
14 Day	BOG				-	-	-
30 Day	BBG	29,284,586	29,322,441	49	-	-	-
31 Day	BBG	950,000	950,000	4	-	-	-
56 Day	BOG	4,246,602	4,199,654	4	-	-	-
60 Day	BBG	7,933,800	7,934,242	30	-	-	-
61 Day	BBG	3,125,630	3,125,630	6	-	-	-
63 Day	BBG	-	-	-	-	-	-
91 Day	BBG	127,080,856	127,111,483	311	120,060,437	116,802,966	5,261
91 Day	GOG	1,671,555,158	1,628,679,657	61,728	167,431,986	162,461,740	6,268
180 Day	BBG	4,777,000	4,777,000	14	-	-	-
182 Day	BBG	251,685,956	251,717,446	341	156,967,700	157,265,105	154
182 Day	CMB	3,348,367,241	3,140,498,448	6,402	1,078,244,595	1,013,905,775	1,910
182 Day	GOG	712,896,932	678,583,393	14,288	110,052,301	104,166,121	2,746
1 Year FXR	BBG	110,000	110,000	1	-	-	-
1 Year FXR	CMB	6,286,422	6,641,508	17	-	-	-
1 Year FXR	GOG	81,333,495	83,267,808	660	-	-	-
364 Day Bill	BBG	2,041,800	2,041,800	9	40,095,732	36,962,635	395
364 Day Bill	GOG	865,775,474	808,305,508	2,947	80,179,022	70,088,609	410
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	2,445,072,976	2,512,761,089	1,523	-	-	-
2 Year FXR	GOG	9,571,835,805	9,920,214,997	10,438	3,333,528,186	3,465,964,316	3,135
3 Year FLR	ILL	755,000	789,271	1	-	-	-
3 Year FXR	ILL	323,780	327,083	3	-	-	-
3 Year FLR	AFB	1,033,000	1,071,499	2	-	-	-
3 Year FLR	BFS	1,074,100	1,092,030	7	25,000	26,295	3
3 Year FXR	BFS	4,866,859	4,968,990	27	101,100	102,641	3
3 Year FLR	BOSL	937,957,809	987,106,090	953	-	-	-
3 Year FLR	BOSL	52,000	53,758	1	-	-	-
3 Year FXR	GOG	6,397,977,871	6,636,056,971	6,275	4,566,859,216	4,656,947,149	2,376
4 Year FLR	AFB	300,000	302,630	1	-	-	-
5 Year FXR	AFB	1,252,577	1,323,274	4	5,000	5,278	1
5 Year FLR	AFB	314,000	335,195	2	690,000	699,677	3
3 Year FXR	ILL				33,000	34,375	1
5 Year FLR	ILL	1,013,000	1,023,779	5	-	-	-
5 Year FXR	ILL	3,420,000	3,721,008	3	626,000	627,605	3
5 Year FXR	BFS	90,400	94,902	2	1,220,000	1,310,089	3
5 Year FLR	BFS	7,238,524	7,965,756	5	-	-	-
5 Year FXR	DFL	-	-	-	-	-	-
5 Year FXR	GOG	10,538,808,003	11,091,299,350	6,877	1,950,223,926	1,966,154,643	1,649
5 Year FXR	BOG	85,507,571	85,301,218	5	-	-	-
6 Year FXR	GOG	2,978,125,706	3,232,153,412	932	319,862,921	350,803,505	154
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	2,341,000	2,528,301	3	8,000	8,240	1
7 Year FLR	AFB	-	-	-	-	-	-
7 Year FXR	ESLA	1,377,487,394	1,401,692,824	1,048	79,904,988	83,009,992	80
7 Year FXR	GOG	3,771,596,629	3,829,249,391	1,329	1,315,755,992	1,337,450,606	478
10 Year FXR	ESLA	2,279,508,767	2,350,970,917	941	174,418,558	172,868,032	124
12 Year FXR	ESLA				44,194,119	41,802,109	13
10 Year FXR	GOG	4,266,891,300	4,274,372,472	1,264	426,540,402	421,922,304	135
10 Year FLR	QTL	457,499,250	459,519,570	131	-	-	-
15 Year FXR	GOG	1,945,586,677	1,961,123,106	411	76,038,437	77,708,036	199
20 Year FXR	GOG	161,093,263	166,149,217	61	71,938,806	77,430,220	48
Total		54,360,920,213	55,715,280,158	119,082	14,117,085,264	14,318,607,904	25,557

Table 11 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2019 & 2020)

Month	2019			2020		
	Face Value Traded (GH¢)	Settlement Value (GH¢)	No. of Trades	Face Value Traded (GH¢)	Settlement Value (GH¢)	No. of Trades
January	3,217,049,310	3,252,520,092	7,989	7,777,293,630	7,865,180,000	13,489
February	4,409,515,720	4,489,658,613	7,713	6,339,791,634	6,453,427,904	12,068
March	4,084,092,051	4,160,816,736	10,200			
April	3,638,857,965	3,749,914,983	8,079			
May	4,505,157,890	4,572,884,691	11,111			
June	4,556,264,036	4,683,486,484	8,828			
July	4,762,200,137	5,008,481,196	10,796			
August	4,253,135,288	4,357,246,452	11,097			
September	3,966,372,960	4,041,114,246	11,444			
October	5,407,353,542	5,579,245,473	10,573			
November	5,685,828,426	5,841,520,206	10,744			
December	5,875,092,888	5,978,390,982	10,508			
Total	54,360,920,213	55,715,280,154	119,082	14,117,085,264	14,318,607,904	25,557

Table 12 : Monthly Distribution of Value of Settled Trades (GH¢) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	770,559,100	1,400,168,710	2,481,960,993	6,465,011,290
February	1,577,811,538	1,095,779,430	2,911,847,075	5,357,648,474
March	1,082,519,218		3,078,297,518	
April	1,023,020,303		2,726,894,680	
May	747,934,934		3,824,949,757	
June	715,833,733		3,967,652,751	
July	780,040,524		4,228,440,673	
August	760,360,818		3,596,885,634	
September	462,048,275		3,579,065,971	
October	1,529,555,945		4,049,689,528	
November	982,327,974		4,859,192,232	
December	785,271,610		5,193,119,372	
Total	11,217,283,972	2,495,948,140	44,497,996,184	11,822,659,764

Table 13 : Monthly Distribution of Value of Settled Trades (GH¢) Purchased by Foreign and Domestic Investors

Months	Foreign Investors		Domestic Investors	
	2018	2019	2018	2019
January	739,878,594	2,600,687,373	2,512,641,498	5,264,492,628
February	1,276,312,244	1,345,617,264	3,213,346,369	5,107,810,640
March	1,001,632,925		3,159,183,812	
April	848,454,397		2,901,460,586	
May	525,494,629		4,047,390,062	
June	551,908,418		4,131,578,066	
July	1,339,548,127		3,668,933,069	
August	494,057,519		3,863,188,933	
September	375,364,587		3,665,749,658	
October	1,275,847,325		4,303,398,148	
November	673,021,081		5,168,499,125	
December	643,333,231		53,350,577,751	
Total	9,744,853,077	3,946,304,637	45,970,427,077	10,372,303,268

Table 14 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-Feb, 2020

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	8,758,860,196	62.04	8,896,613,519	62.13	23,143	90.55
	Foreign	2,720,402	0.02	2,873,308	0.02	52	0.20
Brokers	Domestic	248,617,405	1.76	252,370,871	1.76	643	2.52
	Foreign	16,614	0.00	17,120	0.00	2	0.01
Custodians	Domestic	1,212,693,556	8.59	1,223,318,877	8.54	1,391	5.44
	Foreign	3,894,177,091	27.58	3,943,414,209	27.54	326	1.28
Total		14,117,085,264	100.00	14,318,607,903	100.00	25,557	100.00

Table 15 : Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-Feb, 2020

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	10,878,616,493	77.06	11,001,868,839	76.84	24,342	95.25
	Foreign	1,440,284	0.01	1,430,977	0.01	6	0.02
Brokers	Domestic	188,711,758	1.34	191,280,974	1.34	456	1.78
	Foreign	0	-	0	-	0	-
Custodians	Domestic	612,189,729	4.34	629,509,952	4.40	471	1.84
	Foreign	2,436,127,000	17.26	2,494,517,163	17.42	282	1.10
Total		14,117,085,264	100.00	14,318,607,905	100.00	25,557	100.00

Table 16 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds

Month	2019			2020		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	5,723,293	6,115,348	19	19,587,613	20,128,336	21
February	15,559,124	16,227,309	9	33,777,371	34,776,637	26
March	345,856	369,370	4			
April	3,611,182	3,807,495	6			
May	1,073,615	1,111,869	16			
June	34,780,848	35,874,638	19			
July	41,743,997	43,165,159	23			
August	117,868,619	121,937,595	36			
September	526,089	553,198	12			
October	1,567,213	1,641,551	24			
November	4,052,310	4,170,985	16			
December	3,308,759	3,356,670	14			
Total	230,160,905	238,331,187	198	53,364,984	54,904,973	47

Table 17 : Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, February, 2020

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	
3 Year	GoG	321,501,171	18,564,283	926,150	525,512	29,882,884	371,400,000
5 Year	GHL	-	4,219,790	-	-	50,000	4,269,790
7 Year	GHL	-	-	-	1,480,000	85,000	1,565,000
Total		321,501,171	22,784,073	926,150	2,005,512	30,017,884	377,234,790

Table 18 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2020

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	76,120,049,485	71.39	30,510,001,173	28.61	106,630,050,658
February	79,267,535,574	72.55	29,990,189,107	27.45	109,257,724,681
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, February, 2020

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GHC)	% of total	(GHC)	% of total	(GHC)	%
Bills**	14 Day	2,060,301,026	100.0		-	2,060,301,026	1.9
	56 Day	784,301,532	100.0		-	784,301,532	0.7
	91 Day	7,657,908,116	100.0	46,566	0.0	7,657,954,682	7.0
	180 Day	4,777,000	100.0		-	4,777,000	0.0
	182 Day	10,276,273,054	100.0	126,239	0.0	10,276,399,293	9.4
	364 Day	6,305,429,930	100.0	221,976	0.0	6,305,651,906	5.8
Sub Total		27,088,990,658	100.0	394,781	0.0	27,089,385,439	24.8
Notes	1 Year	7,000,000	0.2	2,875,371,570	99.8	2,882,371,570	2.6
	2 Year	11,617,726,265	96.1	476,386,218	3.9	12,094,112,483	11.1
Sub Total		11,624,726,265	96	3,351,757,788	104	14,976,484,053	13.7
Bonds	3 Year	9,539,284,902	63.1	5,567,675,020	36.9	15,106,959,922	13.8
	4 Year	5,000,000	100.0		-	5,000,000	0.0
	5 Year	8,088,547,450	47.8	8,838,183,898	52.2	16,926,731,348	15.5
	6 Year	1,189,703,130	62.3	721,088,286	37.7	1,910,791,416	1.7
	7 Year	5,542,658,629	72.7	2,076,642,262	27.3	7,619,300,891	7.0
	10 Year	7,241,716,248	57.5	5,358,832,993	42.5	12,600,549,241	11.5
	12 Year	430,469,716	100.0		-	430,469,716	0.4
	15 Year	8,364,802,019	67.3	4,065,119,079	32.7	12,429,921,098	11.4
	20 Year	151,636,557	93.5	10,495,000	6.5	162,131,557	0.1
Sub Total		40,553,818,651	60.4	26,638,036,538	39.6	67,191,855,189	61.5
Total		79,267,535,574	72.6	29,990,189,107	27.4	109,257,724,681	100.0

* Pledged to foreign Investors by domestic investors. ** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years.

Table 20 : Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, February, 2020

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic (GHC)	Foreign (GHC)	(GHC)	%
AFB Loans Ltd	212,330,417	22,000,000	234,330,417	0.21
Barclays Bank of Ghana	312,876,179	-	312,876,179	0.29
Bayport Financial Services	198,532,294	8,010,000	206,542,294	0.19
Bank of Ghana	3,544,602,558	821,974,440	4,366,576,998	4.00
Bond Savings and Loans	70,000,000	-	70,000,000	0.06
Cocobod	7,073,265,296	17,931	7,073,283,227	6.47
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.02
Edendale Properties Plc.	8,000,000	-	8,000,000	0.01
Energy Sector Petroleum Levy Act	6,401,035,174	29,434,542	6,430,469,716	5.89
Ezwe Loans Ltd	80,000,000	-	80,000,000	0.07
Ghana Home Loans	9,564,000	-	9,564,000	0.01
Government of Ghana	61,294,873,656	29,108,752,194	90,403,625,850	82.74
Quantum Terminals PLC	45,000,000	-	45,000,000	0.04
Total	79,267,535,574	29,990,189,107	109,257,724,681	100.00

Table 21 : Distribution of Outstanding Debt Stock under DP Type, February, 2020

Type of DP	Face Value	
	(GHC)	%
Bank of Ghana	2,658,684,607	2.4
Brokerage Firms	2,509,339,635.00	2.3
Custodian Banks	44,164,816,052.00	40.4
Investor Service Account (IAS) **	266,042,044.00	0.2
SSNIT	384,503,400	0.4
Commercial Banks	59,274,338,943	54.3
Total	109,257,724,681	100.0

**IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

Table 22 : Distribution of Outstanding Debt Stocks by Security Issuer, Tenor, and Client Type, Feb, 2020.

ISSUER CODE	TENOR OF SECURITY	CLIENT TYPE									TOTAL	
		BANK OF GHANA(GHC)	COMMERCIAL BANKS (GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	OTHERS (GHC)	GHC	%
BOG	2 WK BOG BILL	-	2,035,261,026	-	-	-	-	25,040,000	-	-	2,060,301,026	1.9
BOG	56 DAY BOG BILL	-	784,301,532	-	-	-	-	-	-	-	784,301,532	0.7
GOG	91 DAY GOG BILL	6,235,706	658,783,572	1,514,420,637	11,366,785	46,566	375,852,231	108,580	-	5,088,177,869	7,654,991,946	7.0
BBG	91 DAY BBG BILL	-	-	2,862,736	-	-	-	-	-	100,000	2,962,736	0.0
BBG	180 DAY BBG BILL	-	-	4,777,000	-	-	-	-	-	-	4,777,000	0.0
GOG	182 DAY GOG BILL	5,324,114	504,150,343	1,113,858,829	87,799,025	108,308	155,970,368	111,219	-	1,034,709,217	2,902,031,423	2.7
BBG	182 DAY BBG BILL	-	45,000	249,381,180	-	-	-	-	48,617,463	3,041,000	301,084,643	0.3
CMB	182 DAY CMB BILL	556,750	5,940,556,947	662,619,020	29,242,187	17,931	4,633,763	10,040,000	84,814,175	340,802,454	7,073,283,227	6.5
BBG	364 DAY BBG BILL	-	-	3,541,800	-	-	-	-	400,000	110,000	4,051,800	0.0
GOG	364 DAY GOG BILL	45,643,131	4,159,491,143	1,526,666,852	10,836,146	221,976	94,596,606	11,866,390	68,976,813	383,301,049	6,301,600,106	5.8
GOG	1 YR FXR GOG NOTE	-	-	-	-	2,053,397,130	-	-	-	-	2,053,397,130	1.9
BOG	1 YR FXR BOG NOTE	-	-	-	-	821,974,440	-	-	-	-	821,974,440	0.8
BOSL	1 YR FXR BOSL NOTE	-	-	1,500,000	-	-	-	-	5,500,000	-	7,000,000	0.0
GOG	2 YR FXR GOG NOTE	2,318,276	6,844,267,645	3,069,889,854	50,439,529	476,386,218	59,913,409	49,130,069	534,819,861	1,006,947,622	12,094,112,483	11.1
GOG	3 YR FXR GOG BOND	102,869,121	4,382,717,754	3,367,549,808	92,903,365	5,567,675,020	71,052,418	36,955,550	625,920,791	629,339,461	14,876,983,288	13.6
ILL	3 YR FXR ILL BOND	-	160,000	8,249,990	-	-	-	-	30,000	560,010	9,000,000	0.0
ILL	3 YR FLR ILL BOND	-	-	15,794,000	-	-	-	-	635,000	571,000	17,000,000	0.0
EPL	3 YR FXR EPL BOND	-	-	8,000,000	-	-	-	-	-	-	8,000,000	0.0
BFS	3 YR FLR BFS BOND	-	-	17,219,804	-	-	-	-	1,375,294	256,236	18,851,334	0.0
BFS	3 YR FXR BFS BOND	-	-	102,555,600	-	-	-	-	8,306,000	4,129,700	114,991,300	0.1
BOSL	3 YR FLR BOSL BOND	-	10,000	11,868,000	-	-	-	-	12,266,000	-	24,144,000	0.0
BOSL	3 YR FXR BOSL BOND	-	-	29,805,000	-	-	-	-	8,150,000	35,000	37,990,000	0.0
AFB	4 YR FLR AFB BOND	-	-	4,820,000	-	-	-	-	180,000	-	5,000,000	0.0
AFB	5 YR FLR AFB BOND	-	-	102,809,400	-	-	-	-	11,001,200	1,383,300	115,193,900	0.1
AFB	5 YR FXR AFB BOND	-	-	8,592,202	-	-	-	-	40,000	367,798	9,000,000	0.0
BFS	5 YR FXR BFS BOND	-	-	62,223,200	-	8,010,000	-	-	2,131,500	334,960	72,699,660	0.1
ILL	5 YR FLR ILL BOND	-	-	16,414,000	-	-	-	-	1,563,000	23,000	18,000,000	0.0
ILL	5 YR FXR ILL BOND	-	-	24,552,000	500,000	-	-	-	868,000	80,000	26,000,000	0.0
GHL	5 YR FXR GHL BOND	-	-	8,564,000	-	-	-	-	1,000,000	-	9,564,000	0.0
BOG	5 YR FXR BOG BOND	53,484,663	629,168,337	14,525,000	2,822,000	-	-	-	-	-	700,000,000	0.6
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	-	866,000	0.0
GOG	5 YR FXR GOG BOND	165,341,167	2,493,561,118	2,679,688,462	106,747,398	8,830,173,898	20,241,533	26,783,007	1,006,111,502	629,303,703	15,957,951,788	14.6
DFL	5 YR FXR DFL BOND	-	-	15,281,386	-	-	-	-	1,474,614	700,000	17,456,000	0.0
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000	0.0
AFB	6 YR FLR AFB BOND	-	-	51,926,600	-	-	-	-	13,372,000	8,000	65,306,600	0.1
GOG	6 YR FXR GOG BOND	45,000	233,676,359	426,554,694	37,825,599	721,088,286	898,476	-	85,729,336	329,667,066	1,835,484,816	1.7
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000	0.0
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917	0.0
GOG	7 YR FXR GOG BOND	21,500	2,166,721,271	606,497,165	68,344,290	2,025,260,020	4,317,838	6,993,300	282,459,723	159,288,931	5,319,904,038	4.9
ESLA	7 YR FXR ESLA BOND	57,028,843	1,019,263,573	638,272,307	35,789,032	29,382,242	-	117,475,285	229,096,519	133,259,135	2,259,566,936	2.1
GOG	10 YR FXR GOG BOND	2,444,799	561,793,127	842,788,481	102,693,865	5,358,780,693	-	-	1,811,228,961	135,386,251	8,815,116,177	8.1
ESLA	10 YR FXR ESLA BOND	-	1,437,284,215	944,181,734	51,932,317	52,300	-	100,000,000	525,871,605	681,110,893	3,740,433,064	3.4
QTL	10 YR FXR QTL BOND	-	-	41,700,000	-	-	-	-	3,300,000	-	45,000,000	0.0
ESLA	12 YR FXR ESLA BOND	-	185,855,685	194,572,749	-	-	-	-	-	50,041,282	430,469,716	0.4
GOG	15 YR FXR GOG BOND	2,217,324,537	4,844,312,891	410,637,573	35,784,000	4,065,119,079	489,891	-	812,326,960	43,926,167	12,429,921,098	11.4
GOG	20 YR FXR GOG BOND	47,000	72,281,329	45,365,381	-	10,495,000	7,319,204	-	4,186,697	22,436,946	162,131,557	0.1
TOTAL	GHC	2,658,684,607	38,953,662,867	18,879,215,361	725,025,538	29,990,189,107	795,285,737	384,503,400	6,191,760,014	10,679,398,050	109,257,724,681	100.0
	%	2.4	35.7	17.3	0.7	27.4	0.7	0.4	5.7	9.8	100.00	

*Pledge to foreign investors

Table 23: Monthly Distribution of Settled Repo Transactions (2019 & 2020)

2019					2020			
Month	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	13,536,000,000	13,577,152,888	16.31	398	17,308,000,000	17,600,200,402	15.32	678
Feb	8,855,000,000	8,956,549,474	15	344	19,080,500,000	19,417,714,944	15.67	716
March	17,307,000,000	17,637,238,876	15.45	543				
April	23,476,500,000	24,134,912,302	15.43	633				
May	24,451,000,000	24,711,768,891	15.4	675				
June	16,082,500,000	16,127,158,240	15.41	478				
July	25,958,431,000	26,250,191,589	15.52	644				
Aug	13,770,500,000	13,836,471,844	15.46	424				
Sept	15,713,400,000	15,802,144,335	15.35	484				
Oct	10,453,500,000	10,476,986,401	15.1	399				
Nov	12,692,515,384	12,781,201,850	15.2	389				
Dec	19,309,000,000	20,094,046,989	15.23	546				
Total	201,605,346,384	204,385,823,679	15.42	5,957	36,388,500,000	37,017,915,346	15.5	1,394

Table 24 : Distribution of Repo Transactions Settled by Member Type, Jan-Feb, 2020

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo Rates (%P.A)
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	
Bank of Ghana	Commercial Banks	725,000,000	2.0	727,649,343	2.0	5	0.4	19.8
Commercial Banks	Commercial Banks	33,010,500,000	90.7	33,593,716,203	90.7	1176	84.4	15.65
SSNIT	Commercial Banks	2,653,000,000	7.3	2,696,549,800	7.3	213	15.3	14.98
Total		36,388,500,000	100.0	37,017,915,346	100.0	1,394	100.0	N/A

Table 25 : Monthly Distribution of Pledged Transactions (2019 – 2020)

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2019	2020	2019	2020
January	811,990,458	1,314,175,771	64	58
February	600,774,918	780,635,141	93	45
March	1,031,621,122		225	
April	978,549,492		55	
May	773,015,364		87	
June	539,099,752		43	
July	690,227,650		80	
August	503,294,530		43	
September	1,384,711,729		82	
October	1,372,014,767		122	
November	1,328,227,906		80	
December	1,591,750,350		68	
Total	11,605,278,038	2,094,810,912	1,042	103

Table 26 : Distribution of Pledged Transaction by Client Types, Jan-Feb, 2020

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Commercial Banks	1,620,940,390	77.4	2,061,872,702	98.4
Bank of Ghana	-	-	-	-
Brokerage Firms	-	-	-	-
Custodian Banks	-	-	-	-
Foreign Company	-	-	-	-
Foreign Individual	-	-	-	-
Foreign Resident	1,357,000	0.1	-	-
Local Companies	461,854,707	22.0	26,200,000	1.3
Local Individuals	7,629,815	0.4	6,738,210	0.3
Pension Fund	-	-	-	-
SSNIT	3,029,000	0.1	-	-
Total	2,094,810,912	100.0	2,094,810,912	100.0

Table 27 : Monthly Results of Free of Payment Transfers - Debt

Month	Quantity of Securities	No. of Transfers	Quantity of Securities	No. of Transfers
	2019	2019	2020	2020
January	500,000	1	144,994	4
February	18,595,292	3	638,159,306	34
March	2,644,223	2		
April	124,840,000	1		
May	263,475,253	3		
June	542,373	1		
July	-	-		
August	316,693,421	29		
September	-	-		
October	59,171,717	7		
November	1,160,000	1		
December	1,212,761,508	35		
Total	1,999,223,787	82	638,304,300	38

* Free of Payment transfer was officially introduced by CSD in December, 2018.

Section Two: Equity Market

Table 28 : Distribution of Shares in the Depository by Issuer, Investor Type, and No. of Shareholders, February, 2020

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD by Investor Type			Total Issued Shares		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
Anglo Gold Asanti Depository Shares	AADS	1,595,108	21,167	1,616,275	15,844,800	10.2	1,713	13	1,726
Access Bank Limited	ABG	4,899,407	162,735,539	167,634,946	173,947,596	96.4	636	26	662
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	261,721,483	101.8	453	4	457
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.7	26	0	26
Aluworks Ltd	ALW	172,433,799	58,441,441	230,875,240	236,687,001	97.5	1,431	24	1,455
Benso Oil Plan Plantation	BOPP	31,985,336	69,366	32,054,702	34,800,000	92.1	2,664	41	2,705
Cal Bank Ghana	CAL	326,607,997	266,842,842	593,450,839	628,712,525	94.4	9,004	140	9,144
Camelot Ghana Ltd	CMLT	5,154,192	14,411	5,168,603	6,829,276	75.7	192	6	198
Cocoa Processing Company Ltd	CPC	1,964,447,092	1,168,090	1,965,615,182	2,038,074,176	96.4	10,408	36	10,444
Dannex Ayrton Startwin Plc	DASP	75,117,162	60,834	75,177,996	84,765,898	88.7	2,596	26	2,622
Digicut Production & Advertising	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.0	270	11	281
Ecobank Ghana Limited	EBG	77,982,283	239,215,311	317,197,594	322,551,209	98.3	5,795	90	5,885
Enterprise Group Limited	EGL	124,100,081	38,846,012	162,946,093	170,827,825	95.4	2,234	63	2,297
Ecobank Transnational Inc.	ETI	1,064,532,669	3,494,993,819	4,559,526,488	4,787,508,128	95.2	11,705	205	11,910
Fan Milk Limited	FML	83,305,041	25,431,743	108,736,784	116,207,288	93.6	2,869	90	2,959
GCB Bank Limited	GCB	171,886,793	52,544,036	224,430,829	265,000,000	84.7	8,804	139	8,943
Guinness Ghana Breweries Ltd	GGBL	35,671,201	265,748,919	301,420,120	307,594,827	98.0	1,625	54	1,679
Ghana Oil Company Ltd	GOIL	357,715,481	18,228,564	375,944,045	391,863,128	95.9	6,623	88	6,711
Golden Star Resources Limited	GSR	11,636	474	12,110	30,196	40.1	431	12	443
Republic Bank Ghana Ltd (HFC)	RBGH	272,943,202	576,279,032	849,222,234	851,966,373	99.7	1,098	28	1,126
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.0	537	6	543
Mega Africa Company	MAC	9,241,822	9,241,822	18,483,644	9,948,576	185.8	95	6	101
Mechanical Llyod Company Plc	MLC	40,226,061	40,226,061	80,452,122	50,095,925	160.6	955	19	974
Meridian Marshalls Company Ltd.	MMH*	95,635,066	95,635,066	191,270,132	96,084,166	199.1	146	9	155
Produce Buying Company Limited	PBC	429,553,578	601,003	430,154,581	480,000,000	89.6	3,242	32	3,274
Scancom Ltd-MTN (GH)	MTN	567,566,836	1,214,674,614	1,782,241,450	12,290,474,360	14.5	111,360	279	111,639
PZ Cussons Ghana Ltd	PZC	8,431,647	868,513	9,300,160	168,000,000	5.5	959	16	975
Samba Foods and Spices Ltd	SAMBA*	5,975,126	927	5,976,053	5,976,053	100.0	41	3	44
Standard Chartered Bank Ghana	SCB	117,869,732	10,402,691	128,272,423	134,758,498	95.2	2,772	74	2,846
Standard Chartered Bank GH. Ltd.	SCBPREF	1,316,308	35,615	1,351,923	17,489,066	7.7	430	6	436
State Insurance Company Limited	SIC	148,644,675	35,828,939	184,473,614	195,645,000	94.3	5,575	59	5,634
Societe Genrale (Ghana) Limited	SOGECH	249,877,467	439,601,551	689,479,018	709,141,367	97.2	9,444	99	9,543
Sam Woode Limited	SWL	17,996,999	19,000	18,015,999	21,828,035	82.5	233	3	236
Trust Bank (Gambia) Ltd	TBL	5,717,752	88,854	5,806,606	200,000,000	2.9	371	7	378
Tullow	TLW	2,024,597	18,073	2,042,670	2,043,162	100.0	8,868	42	8,910
Total Petroleum Ghana Ltd	TOTAL	17,005,486	2,920,276	19,925,762	111,874,072	17.8	2,090	49	2,139
Unilever Ghana Ltd	UNIL	5,787,424	10,265,853	16,053,277	62,500,000	25.7	2,199	69	2,268
Total		6,991,793,575	7,063,002,608	14,054,796,183	25,485,029,068	55.1	219,894	1,874	221,768

* Listed on the Alternative Market of the GSE

Table 29 : Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2019 & 2020

Month	2019			2020		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	5,377,402	8,998,904	1,748	56,286,050	45,441,978	1,377
February	6,715,753	22,520,830	1,481	27,230,840	18,406,750	983
March	6,862,444	7,056,518	1,219			
April	27,466,712	24,058,154	1,236			
May	36,807,464	13,050,564	1,426			
June	10,514,436	13,100,931	905			
July	12,813,034	18,518,715	1,313			
August	42,236,912	34,147,974	1,851			
September	54,390,798	44,770,117	1,124			
October	34,129,402	27,277,793	1,753			
November	13,173,556	13,239,064	1,363			
December	426,4610	4328747.56	822			
Total	254,752,523	231,068,312	16,241	83,516,890	63,848,728	2,360

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 30 : Monthly Distribution of Value of Settled Equity Trades Sold by Foreign and Domestic Investors (2019 & 2020)

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	4,886,366	38,126,851	4,112,538	7,315,127
February	19,746,667	17,002,544	2,774,163	1,404,205
March	4,568,121		2,488,397	
April	18,550,250		5,507,904	
May	8,973,718		4,076,846	
June	9,400,128		3,700,803	
July	13,174,849		5,343,866	
August	28,821,081		5,326,892	
September	42,605,052		2,165,066	
October	23,534,405		3,743,388	
November	5,792,020		7,447,044	
December	69,692		4,259,056	
Total	180,122,349	55,129,395	50,945,963	8,719,332

Table 31 : Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors (2019 & 2020)

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	3,629,253	43,404,206	5,369,650	2,037,772
February	19,131,772	16,943,838	3,389,058	1,462,911
March	4,149,917		2,906,601	
April	17,408,801		6,649,353	
May	4,404,696		8,645,868	
June	8,919,780		4,181,151	
July	14,956,250		3,562,465	
August	30,454,789		3,693,185	
September	43,794,108		976,009	
October	24,652,861		2,624,932	
November	7,599,721		5,639,343	
December	2,346,845		1,981,902	
Total	181,448,793	60,348,044	49,619,517	3,500,683

Table 32 : Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan-Feb, 2020

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	3,468,870	3.5	1,928,839	2.5	1,991	81.8
	Foreign	1,292,975	0.1	215,782	0.2	119	5.7
Custodian	Domestic	1,356,015	1.2	1,571,844	2.0	51	2.5
	Foreign	77,399,030	95.2	60,132,262	95.4	199	10.0
Total		83,516,890	100.0	63,848,728	100.0	2,360	100.0

Table 33: Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-Feb, 2020

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	5,498,755	6.6	3,057,186	4.8	2,029	86.0
	Foreign	1,265,038	1.5	1,003,749	1.6	43	1.8
Custodian	Domestic	8,069,898	9.7	5,662,147	8.9	58	2.5
	Foreign	68,683,199	82.2	54,125,647	84.8	230	9.7
Total		83,516,890	100.0	63,848,728	100.0	2,360	100.0

Table 34 : Distribution of Settled Equity Trades by Issuer Code (Jan-Feb, 2020)

Issuer Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	700	0.0	287	0.00	2	0.08
AGA	157	0.0	5,809	0.01	2	0.08
ABG	490	0.0	2,237	0.00	3	0.13
ADB	400	0.0	2,024	0.00	1	0.04
ALW	1,197,662	1.4	119,766	0.19	7	0.30
BOPP	26,761	0.0	76,526	0.12	32	1.36
CAL	26,185	0.0	24,789	0.04	141	5.97
CMLT	35,100	0.0	3,159	0.00	6	0.25
CPC	687,247	0.8	13,746	0.02	62	2.63
DASP	1,148	0.0	459	0.00	6	0.25
EBG	25,859	0.0	201,365	0.32	65	2.75
EGL	966,150	1.2	1,576,531	2.47	103	4.36
ETI	909,333	1.1	74,810	0.12	80	3.39
FML	14,634	0.0	60,116	0.09	66	2.80
GCB	677,269	0.8	3,440,480	5.39	295	12.50
GLD	10	0.0	845	0.00	1	0.04
GGBL	714	0.0	1,162	0.00	15	0.64
GOIL	143,901	0.2	254,721	0.40	202	8.56
REGH	700	0.0	408	0.00	3	0.13
IIL	168,700	0.2	6,627	0.01	16	0.68
MLC	418	0.0	38	0.00	7	0.30
MTN	77,547,422	92.9	52,663,048	82.48	634	26.86
PZC	1,200	0.0	456	0.00	5	0.21
SCB	249,351	0.3	4,696,281	7.36	141	5.97
SCB PREF	306	0.0	266	0.00	3	0.13
SIC	268,582	0.3	23,598	0.04	53	2.25
SOGEGH	494,948	0.6	356,460	0.56	196	8.31
TBL	938	0.0	373	0.00	5	0.21
TLW	42	0.0	502	0.00	10	0.42
TOTAL	67,822	0.1	203,475	0.32	187	7.92
UNIL	2,741	0.0	38,363	0.06	11	0.47
Total	83,516,890	100.0	63,848,730	100.0	2,360	100.00

Table 35 : Monthly Distribution of Equity Trades Settled by Share Type, 2020

Month	Share Type	Volume	Settlement Value (GH¢)	Number of Trades
January	Ordinary	56,285,740	45,440,874	1,374
	Preference	300	261	2
	Traded Fund	10	845	1
February	Ordinary	27,230,834	18,406,744	982
	Preference	6	5	1
March	Ordinary			
	Preference			
April	Ordinary			
	Preference			
May	Ordinary			
	Preference			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Ordinary			
	Preference			
November	Ordinary			
	Preference			
December	Ordinary			
	Preference			
Total		83,516,890	63,848,729	2,360

Table 36 : Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2019	2019	2020	2020
January	-	-	-	-
February	-	-	1,571,100	10
March				
April				
May				
June				
July				
August	3,487,401,598	6		
September				
October	1,167	1		
November				
December				
Total	3,487,402,765	7	1,571,100	10

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