



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(MARCH, 2020)

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Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPS	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of March, 2020

Type of Institution	As at end of December, 2019	As at end of March, 2020
Commercial Banks	23	23
Custodian Banks	15	15
Brokerage Firms*	23	23
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	66	66

* First Atlantic Brokers is under suspension.

Table 2 : Number of Issuers by Asset Class as at end of March, 2020

Type of Asset Class	Number of Issuers
Debt	15
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	58

Table 3: Monthly Distribution of New Securities Accounts Opened

Month	Year		
	2018	2019	2020
January	4,040	23,046	6,906
February	3,354	19,623	6,643
March	3,161	38,073	5,755
April	3,099	21,381	
May	3,212	7,567	
June	3,597	7,008	
July	4,109	6,009	
August	18,601	7,246	
September	11,646	5,043	
October	13,332	6,207	
November	1,472	5,734	
December	3,037	4,438	
Total	72,660	151,375	19,304

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2019 & 2020)

Issuer	Security Tenor	Issuer Code	Jan - Dec, 2019		Jan-March, 2020	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	BBG	203,173,272	96	15,042,576	4
	182 Day	ABG			4,953,000	1
	182 Day	BBG	214,678,656	59	157,185,700	22
	364 Day	BBG	2,041,800	3	1,900,000	1
	1 Year	BOSL	7,500,000	2		
	1 Year	BBG	110,000	1		
	1 Year	PBC	-	-		
	2 Year	DFL	-	-		
	3 Year	EPL	-	-		
	3 Year	BFS	30,000,000	1		
	3 Year	ILL	-	-		
	5 Year	BFS	30,000,000	1		
	5 Year	AFB	23,000,000	2		
	6 Year	AFB	15,000,000	1		
	7 Year	AFB	-	-		
	7 Year	ESLA	-	-		
	10 Year	ESLA	1,000,000,000	1		
	12 Year	ESLA			430,469,716	1
	3 Year	BOSL	18,000,000	2		
	3 Year	BOSL	30,000,000	1		
	5 Year	BOSL	866,000	1		
	5 Year	GHL	10,000,000	2		
Sub Total			1,584,369,728	173	609,550,992	29
Cocobod	182 Day	CMB	12,514,040,695	22	4,957,416,101	11
	1 Year	CMB				
Sub Total			12,514,040,695	22	4,957,416,101	11
Bank of Ghana	14 Day	BoG	74,535,177,724	52	13,935,871,380	13
	56 Day	BoG	8,824,801,512	46	1,114,379,568	10
	1 Year	BoG	821,974,440	1		
Sub Total			84,181,953,676	99	15,050,250,948	23
Government of Ghana	91 Day	GoG	26,708,465,592	52	7,665,362,965	13
	182 Day	GoG	6,384,461,232	52	1,429,958,668	13
	364 Day	GoG	3,840,940,462	18	909,268,356	8
	1 Year	GoG	1,704,159,100	9		
	2 Year	GoG	4,314,533,009	6	484,731,751	1
	3 Year	GoG	1,240,316,602	2	3,021,200,502	2
	5 Year	GoG	1,804,310,695	2	615,975,955	1
	6 Year	GoG	370,308,430	1		
	10 Year	GoG	503,948,542	1		
	15 Year	GoG	423,755,500	1		
	20 Year	GoG	162,131,557	1		
Sub Total			47,457,330,721	145	14,126,498,197	38
Overall Total			145,737,694,820	439	34,743,716,238	101

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporates (GHC)	
January	4,961,575,730	4,649,677,228	3,110,854,013	533,773,652	13,255,880,623
February	3,631,026,479	4,067,429,859	1,162,918,221	65,625,340	8,926,999,899
March	5,533,895,988	6,333,143,861	683,643,867	10,152,000	12,560,835,716
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	14,126,498,197	15,050,250,948	4,957,416,101	609,550,992	34,743,716,238

Table 6 : Monthly Distribution of Existing Securities Re-opened/Tap-in, 2020

Month	Issuer Code	Debt Description	ISIN	Face Value
January	ESLA	12 Year Bond	GHGESLA58118	430,469,716
	GoG	2 Year Note	GHGGOG057803	164,799,627
	GoG	1 Year Note	GHGGOG057993	157,696,450
	GoG	364 Day Bill	GHGGOG054560	644,582,685
February				
March	BoG	14 Day		6,003,065,825
	BoG	56 Day		330,078,036
	GoG	91 Day		2,971,381,235
	GoG	182 Day		425,668,051
	CMB	182 Day		848,843,867
	GoG	364 Day Bill		447,063,664
	GoG	1 Year FXR		1,054,977,330
	GoG	2 Year FXR		350,830,357
	GoG	3 Year FXR		1,535,072,083
	GoG	5 Year FXR		1,279,948,623
	GoG	15 Year FXR		2,053,397,130
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total				18,697,874,679

Table 7 : Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type

Jan - Dec, 2019					Jan - March, 2020					
Issuer Code	Action Type	Tenor	Number of Beneficiaries	Amount (GHC)	Foreign Investors		Domestic Investors		Total	
					(GHC)	%	(GHC)	%	(GHC)	%
BBG	IP	7 Day Bill	-	-	-	-	27,885	-	27,885	-
BBG	IP	12 Day BILL	-	-	-	-	-	-	-	-
BBG	IP	14 DAY BILL	21	887,849	-	-	12,770	-	12,770	-
BBG	IP	21 DAY BILL	-	-	-	-	-	0.01	-	0.01
BBG	IP	30 DAY BILL	57	5,820,910	-	0.06	-	0.21	-	0.19
BBG	IP	60 DAY BILL	39	1,504,661	-	-	-	-	-	-
BBG	IP	61 DAY BILL	6	80,356	-	-	-	-	-	-
BBG	IP	63 DAY BILL	-	-	-	-	-	-	-	-
BBG	IP	91 DAY BILL	460	30,246,481	-	-	174,433	-	174,433	-
BBG	IP	182 DAY BILL	254	18,545,107	-	-	5,596,538	0.01	5,596,538	0.01
BBG	IP	364 DAY BILL	-	-	-	-	16,313	-	16,313	-
BBG	IP	1 YR NOTE	1	30,200	-	-	-	-	-	-
CMB	IP	1 YR FXR NOTE	603	338,583,710	38,360,128	-	-	-	38,360,128	-
BoG	IP	1 YR FXR NOTE	4	213,884,377	5,168,345	-	31,704,007	-	36,872,352	-
GoG	IP	1 YR FXR NOTE	8,554	392,722,782	174,538,756	4.74	-	-	174,538,756	0.58
GoG	IP	2 YR FXR NOTE	16,797	2,446,841,874	99,637,102	2.40	525,029,620	1.40	624,666,722	1.52
GoG	IP	3 YR FXR BOND	10,955	2,443,445,805	232,007,795	3.01	447,656,158	1.06	679,663,953	1.30
BoG	IP	5 YR FXR BOND	93	129,500,000	-	-	-	-	-	-
GoG	IP	5 YR FXR BOND	7,001	2,727,676,169	711,596,465	16.58	442,468,137	1.34	1,154,064,602	3.21
GoG	IP	6 YR FXR BOND	-	-	75,084,270	1.84	111,892,886	0.38	186,977,156	0.56
GoG	IP	7 YR FXR BOND	1,387	654,060,199	143,469,121	1.88	165,648,516	0.47	309,117,638	0.65
GoG	IP	10 YR FXR BOND	1,499	1,753,145,974	-	-	-	-	-	-
GoG	IP	15 YR FXR BOND	171	956,361,856	400,956,192	5.03	243,834,088	0.47	644,790,280	1.03
GoG	IP	20 YR FXR BOND	-	-	1,059,995	0.03	15,315,292	0.05	16,375,287	0.05
Sub-Total (A)			47,902	12,113,338,311	1,881,878,168	35.57	1,989,376,644	5.40	3,871,254,813	9.11
BBG	MP	7 Day Bill	-	-	-	-	10,000,000	0.03	10,000,000	0.03
BBG	MP	12 Day BILL	-	-	-	-	-	-	-	-
BBG	MP	14 DAY BILL	57	4,398,055,982	-	-	4,828,923,277	0.01	4,828,923,277	0.01
BoG	MP	14 DAY BILL	440	68,216,230,438	-	-	8,698,057,605	37.97	8,698,057,605	33.32
BBG	MP	21 DAY BILL	-	-	-	-	-	-	-	-
BBG	MP	30 DAY BILL	57	40,008,778	-	-	-	-	-	-
BoG	MP	56 DAY BILL	133	10,539,621,458	-	-	1,294,959,997	4.25	1,294,959,997	3.73
BBG	MP	60 DAY BILL	39	10,623,800	-	-	-	-	-	-
BBG	MP	61 DAY BILL	6	3,125,630	-	-	-	-	-	-
BBG	MP	63 DAY BILL	-	-	-	-	-	-	-	-
BBG	MP	91 DAY BILL	460	210,340,346	-	-	4,538,000	0.02	4,538,000	0.01
GoG	MP	91 DAY BILL	1,077,222	25,131,686,188	152,347	-	7,153,273,889	19.39	7,153,426,236	17.01
BBG	MP	182 DAY BILL	206	93,451,884	-	-	69,324,000	0.23	69,324,000	0.20
BBG	MP	364 DAY BILL	-	-	-	-	110,000	-	110,000	-
CMB	MP	182 DAY BILL	2,471	8,467,058,991	33,401	-	5,054,174,220	15.82	5,054,207,621	13.88
GoG	MP	182 DAY BILL	76,468	5,775,953,822	328,444	0.01	1,439,015,265	4.07	1,439,343,709	3.57
GoG	MP	364 DAY BILL	-	-	210,279	-	1,811,884,976	5.06	1,812,095,255	4.44
BBG	MP	1 YEAR	4	1,110,000	-	-	-	-	-	-
CMB	MP	1YEAR	525	1,181,995,000	-	-	-	-	-	-
BoG	MP	1 YR FXR NOTE	-	-	-	-	-	-	-	-
GoG	MP	1 YR FXR NOTE	10,534	3,955,857,753	2,053,397,130	25.11	-	-	2,053,397,130	3.08
GoG	MP	2 YR FXR NOTE	2,479	2,580,304,359	1,164,198,977	27.71	1,754,218,081	5.34	2,918,417,058	8.08
GoG	MP	3 YR FXR BOND	1,035	3,199,020,015	846,436,718	10.35	799,261,256	1.37	1,645,697,974	2.47
GoG	MP	5 YR FXR BOND	281	853,544,000	102,295,505	1.25	600,535,363	1.03	702,830,868	1.05
Sub-Total (B)			1,172,417	134,657,988,444	4,167,052,801	64.43	33,518,275,929	94.59	37,685,328,730	90.88
Overall Total (A+B)			1,220,559	144,274,130,542	6,048,930,969	100.00	35,507,652,573	100.0	41,556,583,543	100.0

Note: IP is Interest Payment, MP is Maturity Payment

Table 8 : Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

Month	2019		2020	
	Interest Payments (GHC)	Maturity Payments (GHC)	Interest Payments (GHC)	Maturity Payments (GHC)
January	1,123,325,186	12,659,073,541	1,380,076,939	12,386,150,084
February	421,726,379	7,666,651,446	824,363,715	10,550,561,934
March	1,044,617,137	10,280,830,539	1,666,814,158	14,748,616,712
April	1,366,750,377	11,325,460,129		
May	1,234,783,927	14,217,932,964		
June	623,080,829	8,624,333,527		
July	1,279,548,990	16,127,945,630		
August	713,235,554	7,928,576,628		
September	1,687,663,740	11,797,068,856		
October	595,752,827	12,515,746,165		
November	1,206,925,191	14,236,768,471		
December	815,928,172	15,879,007,809		
Total	12,113,338,309	143,259,395,705	3,871,254,812	37,685,328,730

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

Security Tenor	Issuer Code	Jan -Dec,2019			Jan-Feb, 2020		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
14 Day	BBG	4,446,000	4,446,039	17	2,079,840	2,079,840	4
14 Day	BOG				-	-	-
30 Day	BBG	29,284,586	29,322,441	49	-	-	-
31 Day	BBG	950,000	950,000	4	-	-	-
56 Day	BOG	4,246,602	4,199,654	4	-	-	-
60 Day	BBG	7,933,800	7,934,242	30	-	-	-
61 Day	BBG	3,125,630	3,125,630	6	-	-	-
63 Day	BBG	-	-	-	-	-	-
91 Day	BBG	127,080,856	127,111,483	311	120,060,437	116,802,966	5,261
91 Day	GOG	1,671,555,158	1,628,679,657	61,728	294,539,791	286,269,082	11,572
180 Day	BBG	4,777,000	4,777,000	14	-	-	-
182 Day	BBG	251,685,956	251,717,446	341	162,426,700	162,726,159	162
182 Day	ABG				4,953,000	4,953,000	7
182 Day	CMB	3,348,367,241	3,140,498,448	6,402	1,410,003,723	1,323,498,627	2,887
182 Day	GOG	712,896,932	678,583,393	14,288	137,166,055	129,945,320	3,811
1 Year FXR	BBG	110,000	110,000	1	-	-	-
1 Year FXR	CMB	6,286,422	6,641,508	17	-	-	-
1 Year FXR	GOG	81,333,495	83,267,808	660	-	-	-
364 Day Bill	BBG	2,041,800	2,041,800	9	40,095,732	36,962,635	395
364 Day Bill	GOG	865,775,474	808,305,508	2,947	107,283,735	95,555,739	875
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	2,445,072,976	2,512,761,089	1,523	-	-	-
2 Year FXR	GOG	9,571,835,805	9,920,214,997	10,438	4,533,128,602	4,723,116,236	5,159
3 Year FLR	ILL	755,000	789,271	1	-	-	-
3 Year FXR	ILL	323,780	327,083	3	-	-	-
3 Year FLR	AFB	1,033,000	1,071,499	2	-	-	-
3 Year FLR	BFS	1,074,100	1,092,030	7	25,000	26,295	3
3 Year FXR	BFS	4,866,859	4,968,990	27	127,100	126,167	7
3 Year FLR	BOSL	937,957,809	987,106,090	953	-	-	-
3 Year FLR	BOSL	52,000	53,758	1	-	-	-
3 Year FXR	GOG	6,397,977,871	6,636,056,971	6,275	7,101,272,294	7,241,166,396	3,841
4 Year FLR	AFB	300,000	302,630	1	-	-	-
5 Year FXR	AFB	1,252,577	1,323,274	4	5,000	5,278	1
5 Year FLR	AFB	314,000	335,195	2	700,400	710,469	4
3 Year FXR	ILL				33,000	34,375	1
5 Year FLR	ILL	1,013,000	1,023,779	5	-	-	-
5 Year FXR	ILL	3,420,000	3,721,008	3	726,000	728,242	4
5 Year FXR	BFS	90,400	94,902	2	1,220,000	1,310,089	3
5 Year FLR	BFS	7,238,524	7,965,756	5	-	-	-
5 Year FXR	DFL	-	-	-	-	-	-
5 Year FXR	GOG	10,538,808,003	11,091,299,350	6,877	3,934,965,254	4,013,962,798	2,541
5 Year FXR	BOG	85,507,571	85,301,218	5	-	-	-
6 Year FXR	GOG	2,978,125,706	3,232,153,412	932	786,971,974	820,057,172	322
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	2,341,000	2,528,301	3	37,500	41,091	2
7 Year FLR	AFB	-	-	-	57,500	56,903	1
7 Year FXR	ESLA	1,377,487,394	1,401,692,824	1,048	133,940,546	139,764,107	105
7 Year FXR	GOG	3,771,596,629	3,829,249,391	1,329	2,026,337,276	2,047,182,460	1,177
10 Year FXR	ESLA	2,279,508,767	2,350,970,917	941	202,209,922	200,949,729	177
12 Year FXR	ESLA				109,655,498	108,074,650	28
10 Year FXR	GOG	4,266,891,300	4,274,372,472	1,264	951,718,072	933,617,823	780
10 Year FLR	QTL	457,499,250	459,519,570	131	-	-	-
15 Year FXR	GOG	1,945,586,677	1,961,123,106	411	134,354,338	135,403,262	301
20 Year FXR	GOG	161,093,263	166,149,217	61	111,326,821	116,821,274	75
Total		54,360,920,213	55,715,280,158	119,082	22,307,421,110	22,641,948,184	39,506

Table 10 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2019 & 2020)

Month	2019			2020		
	Face Value Traded (GH¢)	Settlement Value (GH¢)	No. of Trades	Face Value Traded (GH¢)	Settlement Value (GH¢)	No. of Trades
January	3,217,049,310	3,252,520,092	7,989	7,777,293,630	7,865,180,000	13,489
February	4,409,515,720	4,489,658,613	7,713	6,339,791,634	6,453,427,904	12,068
March	4,084,092,051	4,160,816,736	10,200	8,190,335,846	8,323,340,281	13,949
April	3,638,857,965	3,749,914,983	8,079			
May	4,505,157,890	4,572,884,691	11,111			
June	4,556,264,036	4,683,486,484	8,828			
July	4,762,200,137	5,008,481,196	10,796			
August	4,253,135,288	4,357,246,452	11,097			
September	3,966,372,960	4,041,114,246	11,444			
October	5,407,353,542	5,579,245,473	10,573			
November	5,685,828,426	5,841,520,206	10,744			
December	5,875,092,888	5,978,390,982	10,508			
Total	54,360,920,213	55,715,280,154	119,082	22,307,421,110	22,641,948,185	39,506

Table 11 : Monthly Distribution of Value of Settled Trades (GH¢) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	770,559,100	1,400,168,710	2,481,960,993	6,465,011,290
February	1,577,811,538	1,095,779,430	2,911,847,075	5,357,648,474
March	1,082,519,218	2,339,501,572	3,078,297,518	5,983,838,709
April	1,023,020,303		2,726,894,680	
May	747,934,934		3,824,949,757	
June	715,833,733		3,967,652,751	
July	780,040,524		4,228,440,673	
August	760,360,818		3,596,885,634	
September	462,048,275		3,579,065,971	
October	1,529,555,945		4,049,689,528	
November	982,327,974		4,859,192,232	
December	785,271,610		5,193,119,372	
Total	11,217,283,972	4,835,449,712	44,497,996,184	17,806,498,473

Table 12 : Monthly Distribution of Value of Settled Debt Trades (GH¢) Purchased by Foreign and Domestic Investors

Months	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	739,878,594	2,600,687,373	2,512,641,498	5,264,492,628
February	1,276,312,244	1,345,617,264	3,213,346,369	5,107,810,640
March	1,001,632,925	1,084,618,217	3,159,183,812	7,238,722,064
April	848,454,397		2,901,460,586	
May	525,494,629		4,047,390,062	
June	551,908,418		4,131,578,066	
July	1,339,548,127		3,668,933,069	
August	494,057,519		3,863,188,933	
September	375,364,587		3,665,749,658	
October	1,275,847,325		4,303,398,148	
November	673,021,081		5,168,499,125	
December	643,333,231		53,350,577,751	
Total	9,744,853,077	5,030,922,854	40,635,369,326	17,611,025,332

Table 13 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-March, 2020

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	14,939,475,004	66.97	15,192,800,496	67.10	35,708	90.39
	Foreign	56,169,730	0.25	56,982,950	0.25	85	0.22
Brokers	Domestic	426,183,587	1.91	431,091,065	1.90	1058	2.68
	Foreign	71,949	0.00	72,314	0.00	3	0.01
Custodians	Domestic	1,971,640,749	8.84	1,987,133,771	8.78	2,187	5.54
	Foreign	4,913,880,091	22.03	4,973,867,591	21.97	465	1.18
Total		22,307,421,110	100.00	22,641,948,185	100.00	39,506	100.00

Table 14 : Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-March, 2020

Member Type	Investor Type	Face Value		Settlement Value		Number of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	16,321,363,439	73.17	16,535,019,849	73.03	37,460	94.82
	Foreign	52,054,088	0.23	52,630,872	0.23	9	0.02
Brokers	Domestic	276,755,814	1.24	281,320,949	1.24	718	1.82
	Foreign	-	-	-	-	-	-
Custodians	Domestic	960,126,368	4.30	990,157,675	4.37	723	1.83
	Foreign	4,697,121,401	21.06	4,782,818,840	21.12	596	1.51
Total		22,307,421,110	100.00	22,641,948,186	100.00	39,506	100.00

Table 15 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds

Month	2019			2020		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	5,723,293	6,115,348	19	19,587,613	20,128,336	21
February	15,559,124	16,227,309	9	33,777,371	34,776,637	26
March	345,856	369,370	4	12,782,152	13,256,992	25
April	3,611,182	3,807,495	6			
May	1,073,615	1,111,869	16			
June	34,780,848	35,874,638	19			
July	41,743,997	43,165,159	23			
August	117,868,619	121,937,595	36			
September	526,089	553,198	12			
October	1,567,213	1,641,551	24			
November	4,052,310	4,170,985	16			
December	3,308,759	3,356,670	14			
Total	230,160,905	238,331,187	198	66,147,136	68,161,965	72

Table 16 : Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, March, 2020

Security Tenor	Issuer Code	Client Type					Total	
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)	%
3 Year	GoG	320,122,222	19,527,203	926,150	525,512	30,298,913	371,400,000	98.45
5 Year	GHL		4,219,790			50,000	4,269,790	1.13
7 Year	GHL				1,480,000	85,000	1,565,000	0.41
Total	(US \$)	320,122,222	23,746,993	926,150	2,005,512	30,433,913	377,234,790	100.00
	%	84.86	6.30	0.25₁₀	0.53	8.07	100.00	

Table 17 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2020

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	76,120,049,485	71.39	30,510,001,173	28.61	106,630,050,658
February	79,267,535,574	72.55	29,990,189,107	27.45	109,257,724,681
March	87,762,928,600	75.13	29,054,557,216	24.87	116,817,485,816
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 18 : Distribution of Outstanding Stocks by Tenor and Investor Type, March, 2020

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GHC)	% of total	(GHC)	% of total	(GHC)	%
Bills**	14 Day	3,236,523,414	3.69		-	3,236,523,414	2.77
	56 Day	1,011,305,722	1.15		-	1,011,305,722	0.87
	91 Day	7,668,289,077	8.74	36,624.00*	0.00	7,668,325,701	6.56
	180 Day	4,777,000	0.01		-	4,777,000	0.00
	182 Day	10,044,097,586	11.44	112,475.00*	0.00	10,044,210,061	8.60
	364 Day	6,090,578,377	6.94	11,697*	0.00	6,090,590,074	5.21
Sub Total		28,055,571,176	31.97	160,796	0.00	28,055,731,972	24.02
Notes	1 Year	7,000,000	0.01	1,876,951,770	6.46	1,883,951,770	1.61
	2 Year	11,691,972,560	13.32	306,032,685	1.05	11,998,005,245	10.27
Sub Total		11,698,972,560	13.33	2,182,984,455	7.51	13,881,957,015	11.88
Bonds	3 Year	10,631,731,479	12.11	4,364,602,552	15.02	14,996,334,031	12.84
	4 Year	5,000,000	0.01		-	5,000,000	0.00
	5 Year	12,607,795,472	14.37	8,870,053,631	30.53	21,477,849,103	18.39
	6 Year	1,451,629,380	1.65	459,162,036	1.58	1,910,791,416	1.64
	7 Year	5,606,484,892	6.39	2,012,815,999	6.93	7,619,300,891	6.52
	10 Year	7,327,619,653	8.35	5,267,929,588	18.13	12,595,549,241	10.78
	12 Year	1,629,522,362	1.86		-	1,629,522,362	1.39
	15 Year	8,596,965,069	9.80	5,886,353,159	20.26	14,483,318,228	12.40
	20 Year	151,636,557	0.17	10,495,000	0.04	162,131,557	0.14
Sub Total		48,008,384,864	54.70	26,871,411,965	92.49	74,879,796,829	64.10
Total		87,762,928,600	100.00	29,054,557,216	100.00	116,817,485,816	100.00

* Securities are held by foreign investors that are resident in Ghana. ** None-Foreign resident investors are not allowed to hold debt securities with tenors of less than 2 Years.

Table 19 : Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, March, 2020

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic	Foreign	(GHC)	%
	(GHC)	(GHC)		
AFB Loans Ltd	212,330,417	22,000,000	234,330,417	0.20
Barclays Bank of Ghana	315,693,179.00	-	315,693,179	0.27
Bayport Financial Services	198,532,294	8,010,000	206,542,294	0.18
Bank of Ghana	4,947,829,136	1,876,951,770	6,824,780,906	5.84
Bond Savings and Loans	70,000,000	-	70,000,000	0.06
Cocobod	6,906,909,163	17,931	6,906,927,094	5.91
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.01
Edendale Properties Plc.	8,000,000	-	8,000,000	0.01
Energy Sector Petroleum Levy Act	7,600,087,820	29,434,542	7,629,522,362	6.53
Ezwe Loans Ltd	80,000,000	-	80,000,000	0.07
Ghana Home Loans	9,564,000	-	9,564,000	0.01
Government of Ghana	67,356,526,591	27,118,142,973	94,474,669,564	80.87
Quantum Terminals PLC	40,000,000	-	40,000,000	0.03
Total	87,447,235,421	29,370,250,395	116,817,485,816	100.00

Table 20 : Distribution of Outstanding Debt Stock under DP Type, March, 2020

Type of DP	Face Value	
	(GHC)	%
Bank of Ghana	2,842,184,485	2.43
Brokerage Firms	2,574,935,211	2.20
Custodian Banks	42,606,200,752	36.47
Investor Service Account (IAS) **	269,996,708	0.23
SSNIT	349,265,504	0.30
Commercial Banks	68,174,903,156	58.36
Total	116,817,485,816	100.00

**IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

Table 21 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, March, 2020.

ISSUER CODE	TENOR OF SECURITY	CLIENT TYPE									TOTAL	
		BANK OF GHANA(GHC)	COMMERCIAL BANKS (GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	OTHERS (GHC)	GHC	%
BOG	2 WK BOG BILL	-	3236523414	-	-	-	-	-	-	-	3,236,523,414	2.77
BOG	56 DAY BOG BILL	-	1011305722	-	-	-	-	-	-	-	1,011,305,722	0.87
GOG	91 DAY GOG BILL	18653570	690875506	1513586727	11140928	36624*	382354782	109384	-	5048605444	7,665,362,965	6.56
BBG	91 DAY BBG BILL	-	-	2862736	-	-	-	-	-	100000	2,962,736	0.00
BBG	180 DAY BBG BILL	-	-	4777000	-	-	-	-	-	-	4,777,000	0.00
GOG	182 DAY GOG BILL	5333885	419997360	1117966953	90403424	94544*	168515412	111219	-	1030848527	2,833,271,324	2.43
BBG	182 DAY BBG BILL	-	305000	249548180	-	-	-	-	51117463	3041000	304,011,643	0.26
CMB	182 DAY CMB BILL	556750	5754494946	682556227	28209026	17931*	6265565	25070000	80677957	329078692	6,906,927,094	5.91
BBG	364 DAY BBG BILL	-	-	3541800	-	-	-	-	400000	-	3,941,800	0.00
GOG	364 DAY GOG BILL	3937424	4024417740	1527002224	12161424	11697*	98924074	109066	50860906	369223719	6,086,648,274	5.21
BOG	1 YR FXR BOG NOTE	-	-	-	-	1876951770	-	-	-	-	1,876,951,770	1.61
BOSL	1 YR FXR BOSL NOTE	-	-	1500000	-	-	-	-	5500000	-	7,000,000	0.01
GOG	2 YR FXR GOG NOTE	2740276	6877152258	3018142943	47690034	306032685	63580608	60162000	502472618	1120031823	11,998,005,245	10.27
GOG	3 YR FXR GOG BOND	88957021	5120901614	3699451104	85195771	4364602552	69272849	6895550	676288835	654792101	14,766,357,397	12.64
ILL	3 YR FXR ILL BOND	-	-	8249990	-	-	-	-	30000	720010	9,000,000	0.01
ILL	3 YR FLR ILL BOND	-	-	15794000	-	-	-	-	635000	571000	17,000,000	0.01
EPL	3 YR FXR EPL BOND	-	-	8000000	-	-	-	-	-	-	8,000,000	0.01
BFS	3 YR FLR BFS BOND	-	-	17219804	-	-	-	-	1375294	256236	18,851,334	0.02
BFS	3 YR FXR BFS BOND	-	-	102564600	-	-	-	-	8306000	4120700	114,991,300	0.10
BOSL	3 YR FLR BOSL BOND	-	-	11878000	-	-	-	-	12266000	-	24,144,000	0.02
BOSL	3 YR FXR BOSL BOND	-	-	29805000	-	-	-	-	8150000	35000	37,990,000	0.03
AFB	4 YR FLR AFB BOND	-	-	4820000	-	-	-	-	180000	-	5,000,000	0.00
AFB	5 YR FLR AFB BOND	-	-	102809400	-	-	-	-	11001200	1383300	115,193,900	0.10
AFB	5 YR FXR AFB BOND	-	-	8592202	-	-	-	-	40000	367798	9,000,000	0.01
BFS	5 YR FXR BFS BOND	-	-	62223200	-	8010000	-	-	2131500	334960	72,699,660	0.06
ILL	5 YR FLR ILL BOND	-	-	16414000	-	-	-	-	1563000	23000	18,000,000	0.02
ILL	5 YR FXR ILL BOND	-	-	24452000	500000	-	-	-	868000	180000	26,000,000	0.02
GHL	5 YR FXR GHL BOND	-	-	8564000	-	-	-	-	1000000	-	9,564,000	0.01
BOG	5 YR FXR BOG BOND	53484663	629168337	14525000	2822000	-	-	-	-	-	700,000,000	0.60
BOSL	5 YR FXR BOSL BOND	-	-	866000	-	-	-	-	-	-	866,000	0.00
GOG	5 YR FXR GOG BOND	165444167	6728821948	2955894486	127781542	8862043631	22130278	2000000	1040933543	604019948	20,509,069,543	17.56
DFL	5 YR FXR DFL BOND	-	-	15281386	-	-	-	-	1474614	700000	17,456,000	0.01
ILL	6 YR FLR ILL BOND	-	-	10000000	-	-	-	-	-	-	10,000,000	0.01
AFB	6 YR FLR AFB BOND	-	-	51926600	-	-	-	-	13372000	8000	65,306,600	0.06
GOG	6 YR FXR GOG BOND	45000	470414434	441315204	37825599	459162036	898476	-	91289765	334534302	1,835,484,816	1.57
AFB	7 YR FXR AFB BOND	-	-	2000000	-	22000000	-	-	-	-	24,000,000	0.02
AFB	7 YR FLR AFB BOND	-	-	15822917	-	-	-	-	7000	-	15,829,917	0.01
GOG	7 YR FXR GOG BOND	121500	2200140815	587953836	68344290	1961433757	4317838	5000000	282301575	210290427	5,319,904,038	4.55
ESLA	7 YR FXR ESLA BOND	57028843	1021747191	624564792	35789032	29382242	-	129558285	229096519	132400032	2,259,566,936	1.93
GOG	10 YR FXR GOG BOND	2486799	518200649	924004105	102693865	5267877288	-	-	1812723565	187129906	8,815,116,177	7.55
ESLA	10 YR FXR ESLA BOND	-	1446758735	929516478	51932317	52300	-	120250000	527266485	664656749	3,740,433,064	3.20
QTL	10 YR FXR QTL BOND	-	-	37066667	-	-	-	-	2933333	-	40,000,000	0.03
ESLA	12 YR FXR ESLA BOND	-	1348790788	194556127	-	-	-	-	6663803	79511644	1,629,522,362	1.39
GOG	15 YR FXR GOG BOND	2443347587	4844654176	429980610	35784000	5886353159	2955036	-	812326960	27916700	14,483,318,228	12.40
GOG	20 YR FXR GOG BOND	47000	73294264	47477149	-	10495000	4386956	-	4186697	22244491	162,131,557	0.14
TOTAL	GHC	2,842,184,485	46,417,964,897	19,525,073,447	738,273,252	29,054,557,216	823,601,874	349,265,504	6,239,439,632	10,827,125,509	116,817,485,816	100.00
	%	2.43	39.74	16.71	0.63	24.87	0.71	0.30	5.34	9.27	100.00	

*Are Securities held by foreign investors that are resident in Ghana

Table 22: Monthly Distribution of Settled Repo Transactions (2019 & 2020)

2019					2020			
Month	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	13,536,000,000	13,577,152,888	16.31	398	17,308,000,000	17,600,200,402	15.32	678
Feb	8,855,000,000	8,956,549,474	15	344	19,080,500,000	19,417,714,944	15.67	716
March	17,307,000,000	17,637,238,876	15.45	543	6,419,000,000	6,483,052,400	15.16	265
April	23,476,500,000	24,134,912,302	15.43	633				
May	24,451,000,000	24,711,768,891	15.4	675				
June	16,082,500,000	16,127,158,240	15.41	478				
July	25,958,431,000	26,250,191,589	15.52	644				
Aug	13,770,500,000	13,836,471,844	15.46	424				
Sept	15,713,400,000	15,802,144,335	15.35	484				
Oct	10,453,500,000	10,476,986,401	15.1	399				
Nov	12,692,515,384	12,781,201,850	15.2	389				
Dec	19,309,000,000	20,094,046,989	15.23	546				
Total	201,605,346,384	204,385,823,679	15.42	5,957	42,807,500,000	43,500,967,746	15.45	1,659

Table 23 : Distribution of Repo Transactions Settled by Member Type, Jan - March, 2020

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	725,000,000	1.69	727,649,343	1.67	5	0.30	19.80
Commercial Banks	Commercial Banks	38,093,500,000	88.99	38,736,046,003	89.05	1336	80.53	15.68
SSNIT	Commercial Banks	3,989,000,000	9.32	4,037,272,400	9.28	318	19.17	14.74
Total		42,807,500,000	100.00	43,500,967,746	100.00	1,659	100.00	N/A

Table 24 : Monthly Distribution of Pledged Transactions (2019 – 2020)

Month	Face Value of Pledged Securities (GHC)		No. of Pledged Transactions	
	2019	2020	2019	2020
January	811,990,458	1,314,175,771	64	58
February	600,774,918	780,635,141	93	45
March	1,031,621,122	1,520,000,436	225	64
April	978,549,492		55	
May	773,015,364		87	
June	539,099,752		43	
July	690,227,650		80	
August	503,294,530		43	
September	1,384,711,729		82	
October	1,372,014,767		122	
November	1,328,227,906		80	
December	1,591,750,350		68	
Total	11,605,278,038	3,614,811,348	1,042	167

Table 25 : Distribution of Pledged Transaction by Client Types, Jan-March, 2020

Client Types	As Pledgee		As Pledgor	
	(GHC)	%	(GHC)	%
Commercial Banks	2,972,488,469	82.23	3,561,019,809	98.51
BoG	-			-
Brokerage Firms	-			-
Custodian Bank	-			-
Foreign Company	-			-
Foreign Individual	-			-
Foreign Resident	1,357,000	0.04		-
Local Companies	615,133,700	17.02	29,699,999	0.82
Local Individuals	22,803,179	0.63	24,091,540	0.67
Pension Fund	-			-
SSNIT	3,029,000	0.08		-
Total	3,614,811,348	100	3,614,811,348	100.00

Table 26 : Monthly Results of Free of Payment Transfers - Debt

	Quantity of Securities	No. of Transfers	Quantity of Securities	No. of Transfers
Month	2019	2019	2020	2020
January	500,000	1	144,994	4
February	18,595,292	3	638,159,306	34
March*	2,644,223	2		
April	124,840,000	1		
May	263,475,253	3		
June	542,373	1		
July				
August	316,693,421	29		
September				
October	59,171,717	7		
November	1,160,000	1		
December	1,212,761,508	35		
Total	1,999,223,787	82	638,304,300	38

Section Two: Equity Market

Table 27 : Shares Holdings and the No. of Shareholders in CSD as at the end of March, 2020

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders Per Share in the CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
Anglo Gold Asanti Depository Shares	AADS	1,595,108	21,167	1,616,275	15,844,800	10.20	1,712	13	1,725
Access Bank Limited	ABG	4,899,907	162,735,539	167,635,446	173,947,596	96.37	639	26	665
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	453	4	457
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,433,799	58,441,441	230,875,240	236,687,001	97.54	1,431	24	1,455
Benso Oil Plan Plantation	BOPP	31,985,336	69,366	32,054,702	34,800,000	92.11	2,665	41	2,706
Cal Bank Ghana	CAL	328,362,745	265,099,905	593,462,650	628,712,525	94.39	8,999	135	9,134
Camelot Ghana Ltd	CMLT	5,154,192	14,411	5,168,603	6,829,276	75.68	195	6	201
Cocoa Processing Company Ltd	CPC	1,964,447,092	1,168,090	1,965,615,182	2,038,074,176	96.44	10,405	36	10,441
Dannex Ayrton Startwin Plc	DASP	75,117,162	60,834	75,177,996	84,765,898	88.69	2,594	26	2,620
Digicut Production & Advertising	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.00	270	11	281
Ecobank Ghana Limited	EBG	78,000,648	239,204,938	317,205,586	322,551,209	98.34	5,803	90	5,893
Enterprise Group Limited	EGL	124,104,981	38,841,112	162,946,093	170,827,825	95.39	2,244	61	2,305
Ecobank Transnational Inc.	ETI	1,064,632,438	3,494,994,885	4,559,627,323	4,787,508,128	95.24	11,703	206	11,909
Fan Milk Limited	FML	83,306,041	25,431,343	108,737,384	116,207,288	93.57	2,867	88	2,955
GCB Bank Limited	GCB	171,884,338	52,554,136	224,438,474	265,000,000	84.69	8,805	141	8,946
Guinness Ghana Breweries Ltd	GGBL	35,671,181	265,749,019	301,420,200	307,594,827	97.99	1,625	53	1,678
Ghana Oil Company Ltd	GOIL	357,720,854	18,225,916	375,946,770	391,863,128	95.94	6,608	88	6,696
Golden Star Resources Limited	GSR	11,656	474	12,130	30,196	40.17	432	12	444
Republic Bank Ghana Ltd (HFC)	RBGH	272,943,799	576,279,032	849,222,831	851,966,373	99.68	1,098	29	1,127
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	537	6	543
Mega Africa Company	MAC	9,241,822	443,092	9,684,914	9,948,576	97.35	95	6	101
Mechanical Llyod Company Plc	MLC	40,226,061	160,512	40,386,573	50,095,925	80.62	956	19	975
Meridian Marshalls Company Ltd.	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	146	9	155
Produce Buying Company Limited	PBC	429,553,578	601,003	430,154,581	480,000,000	89.62	3,242	32	3,274
Scancom Ltd-MTN (GH)	MTN	570,262,162	1,211,982,568	1,782,244,730	12,290,474,360	14.50	111,267	278	111,545
PZ Cussons Ghana Ltd	PZC	8,462,247	868,513	9,330,760	168,000,000	5.55	960	16	976
Samba Foods and Spices Ltd	SAMBA*	5,975,126	927	5,976,053	5,976,053	100.00	41	3	44
Standard Chartered Bank Ghana	SCB	117,869,865	10,402,691	128,272,556	134,758,498	95.19	2,764	75	2,839
Standard Charted Bank GH. Ltd.	SCBPREF	1,336,308	35,615	1,371,923	17,489,066	7.84	431	6	437
State Insurance Company Limited	SIC	148,644,975	35,829,139	184,474,114	195,645,000	94.29	5,571	60	5,631
Societe Genrale (Ghana) Limited	SOGEGH	249,884,377	439,594,641	689,479,018	709,141,367	97.23	9,425	97	9,522
Sam Woode Limited	SWL	17,996,999	19,000	18,015,999	21,828,035	82.54	233	3	236
Trust Bank (Gambia) Ltd	TBL	5,717,752	88,854	5,806,606	200,000,000	2.90	371	7	378
Tullow	TLW	2,024,597	18,073	2,042,670	2,043,162	99.98	8,869	42	8,911
Total Petroleum Ghana Ltd	TOTAL	17,019,706	2,920,336	19,940,042	111,874,072	17.82	2,100	51	2,151
Unilever Ghana Ltd	UNIL	5,799,624	10,265,853	16,065,477	62,500,000	25.70	2,204	69	2,273

* Listed on the Alternative Market of the GSE

Table 28 : Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2019 & 2020

Month	2019			2020		
	Volume	Value (GH¢)	Number of Trades	Volume	Value (GH¢)	Number of Trades
January	5,377,402	8,998,904	1,748	56,286,050	45,441,978	1,377
February	6,715,753	22,520,830	1,481	27,230,840	18,406,750	983
March	6,862,444	7,056,518	1,219	13,642,940	10,039,598	912
April	27,466,712	24,058,154	1,236			
May	36,807,464	13,050,564	1,426			
June	10,514,436	13,100,931	905			
July	12,813,034	18,518,715	1,313			
August	42,236,912	34,147,974	1,851			
September	54,390,798	44,770,117	1,124			
October	34,129,402	27,277,793	1,753			
November	13,173,556	13,239,064	1,363			
December	426,4610	432,8747.6	822			
Total	254,752,523	231,068,312	16,241	97,159,830	73,888,326	3,272

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 29 : Monthly Distribution of Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	4,886,366	38,126,851	4,112,538	7,315,127
February	19,746,667	17,002,544	2,774,163	1,404,205
March	4,568,121	9,181,524	2,488,397	858,073
April	18,550,250		5,507,904	
May	8,973,718		4,076,846	
June	9,400,128		3,700,803	
July	13,174,849		5,343,866	
August	28,821,081		5,326,892	
September	42,605,052		2,165,066	
October	23,534,405		3,743,388	
November	5,792,020		7,447,044	
December	69,692		4,259,056	
Total	180,122,349	64,310,919	50,945,963	9,577,405

Table 30 : Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	3,629,253	43,404,206	5,369,650	2,037,772
February	19,131,772	16,943,838	3,389,058	1,462,911
March	4,149,917	6,274,120	2,906,601	3,765,477
April	17,408,801		6,649,353	
May	4,404,696		8,645,868	
June	8,919,780		4,181,151	
July	14,956,250		3,562,465	
August	30,454,789		3,693,185	
September	43,794,108		976,009	
October	24,652,861		2,624,932	
November	7,599,721		5,639,343	
December	2,346,845		1,981,902	
Total	181,448,793	66,622,164	49,619,517	7,266,160

Table 31 : Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan-March, 2020

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	6,295,280	6.48	4,005,987	5.42	2,804	85.70
	Foreign	1,321,289	1.36	235,562	0.32	149	4.55
Custodian	Domestic	3,600,631	3.71	3,260,173	4.41	114	3.48
	Foreign	85,942,630	88.45	66,386,602	89.85	205	6.27
Total		97,159,830	100.00	73,888,325	100.00	3,272	100.00

Table 32: Distribution of Settled Equity Trades Sold by Member and Client Types, Jan-March, 2020

Member Type	Client Type	Volume		Value		Number of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	6,767,779	6.97	3,881,446	5.25	2,873	87.81
	Foreign	1,269,348	1.31	1,031,643	1.40	50	1.53
Custodian	Domestic	8,085,414	8.32	5,695,960	7.71	66	2.02
	Foreign	81,037,289	83.41	63,279,277	85.64	283	8.65
Total		97,159,830	100.00	73,888,327	100.00	3,272	100.00

Table 33 : Distribution of Settled Equity Trades by Share (Jan-March, 2020)

Share Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	700	0.00	287	0.00	2	0.06
AGA	157	0.00	5809	0.01	2	0.06
ABG	590	0.00	2677	0.00	4	0.12
ADB	400	0.00	2024	0.00	1	0.03
ALW	1197862	1.23	119786	0.16	8	0.24
BOPP	27921	0.03	79830.6	0.11	37	1.13
CAL	1148535	1.18	1057748.9	1.43	235	7.18
CLYD	4280	0.00	128.4	0.00	4	0.12
CMLT	117000	0.12	12143	0.02	14	0.43
CPC	753547	0.78	15072	0.02	69	2.11
DASP	5386	0.01	2154.2	0.00	14	0.43
DPA	2000	0.00	180	0.00	1	0.03
EBG	47197	0.05	355535.48	0.48	118	3.61
EGL	1325155	1.36	2150909	2.91	150	4.58
ETI	1422584	1.46	115870.08	0.16	115	3.51
FML	15281	0.02	62749.34	0.08	81	2.48
GCB	701130	0.72	3554388.7	4.81	382	11.67
GLD	310	0.00	25060	0.03	4	0.12
GGBL	844	0.00	1370	0.00	18	0.55
GOIL	177100	0.18	310287.82	0.42	321	9.81
REGH	2100	0.00	1220	0.00	6	0.18
IIL	168700	0.17	6627	0.01	16	0.49
MLC	418	0.00	38	0.00	7	0.21
MTN	88848452	91.45	60549067	81.95	909	27.78
PZC	1230	0.00	467.4	0.00	6	0.18
SCB	251626	0.26	4739505.9	6.41	166	5.07
SCB PREF	306	0.00	266	0.00	3	0.09
SIC	293582	0.30	26098	0.04	65	1.99
SOGEGH	558907	0.58	404043.42	0.55	273	8.34
TBL	1138	0.00	453	0.00	6	0.18
TLW	47	0.00	561.6	0.00	11	0.34
TOTAL	82532	0.08	246652.97	0.33	207	6.33
UNIL	2813	0.00	39313.7	0.05	17	0.52
Total	97,159,830	100.00	73,888,325	100.00	3,272	100.00

Table 34 : Monthly Distribution of Equity Trades Settled by Share Type, 2020

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	56,285,740	45,440,874	1,374
	Preference	300	261	2
	Traded Fund	10	845	1
February	Ordinary	27,230,834	18,406,744	982
	Preference	6	5	1
March	Ordinary	13,642,640	10,015,383	909
	Traded Fund	300	24,215	3
April	Ordinary			
	Preference			
May	Ordinary			
	Preference			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Ordinary			
	Preference			
November	Ordinary			
	Preference			
December	Ordinary			
	Preference			
Total		97,159,830	73,888,327	3,272

Table 35 : Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2019	2019	2020	2020
January	-	-	-	-
February			1,571,100	10
March				
April				
May				
June				
July				
August	3,487,401,598	6		
September				
October	1,167	1		
November				
December				
Total	3,487,402,765	7	1,571,100	10

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