



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN (AUGUST, 2020)

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Abbreviations

AFB	afb Ghana Ltd.
BBG	Barclays Bank Ghana Ltd.
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of August, 2020

Type of Institution	As at end of December, 2019	As at end of August, 2020
Commercial Banks	23	23
Custodian Banks	15	15
Brokerage Firms*	23	21
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	66	64

Table 2 : Number of Issuers by Asset Class as at end of August, 2020

Type of Asset Class	Number of Issuers
Debt	15
Exchange Traded Fund	1
Ordinary Shares (Listed)	38
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	58

Table 3: Monthly Distribution of New Securities Accounts Opened

Month	Year		
	2018	2019	2020
January	4,040	23,046	6,906
February	3,354	19,623	6,643
March	3,161	38,073	5,755
April	3,099	21,381	2,818
May	3,212	7,567	4,934
June	3,597	7,008	6,113
July	4,109	6009	5,866
August	18,601	7,246	5,901
September	11,646	5,043	
October	13,332	6,207	
November	1,472	5,734	
December	3,037	4,438	
Total	72,660	151,375	44,396

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2019 & 2020)

Issuer	Security Tenor	Issuer Code	Jan - Dec, 2019		Jan - August, 2020	
			Face Value (GH¢)	No. of Times Issued	Face Value (GH¢)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	ABGH	203,173,272	96	119,293,276	12
	182 Day	ABGH			5,953,000	2
	182 Day	ABGH	214,678,656	59	220,518,876	40
	364 Day	ABGH	2,041,800	3	4,500,000	2
	1 Year	BOSL	7,500,000	2	-	-
	1 Year	ABGH	110,000	1	-	-
	3 Year	BFS	30,000,000	1	-	-
	5 Year	BFS	30,000,000	1	-	-
	5 Year	AFB	23,000,000	2	-	-
	6 Year	AFB	15,000,000	1	-	-
	10 Year	ESLA	1,000,000,000	1	-	-
	12 Year	ESLA			430,469,716	1
	3 Year	BOSL	48,000,000	3	2,500,000	1
	5 Year	BOSL	866,000	1	-	-
	5 Year	GHL	10,000,000	2	-	-
Sub Total			1,584,369,728	173	783,234,868	58
Cocobod	182 Day	CMB	12,514,040,695	22	12,261,384,799	18
Sub Total			12,514,040,695	22	12,261,384,799	18
Bank of Ghana	14 Day	BoG	74,535,177,724	52	68,349,716,058	35
	56 Day	BoG	8,824,801,512	46	3,139,378,016	26
	1 Year	BoG	821,974,440	1	-	-
Sub Total			84,181,953,676	99	71,489,094,074	61
Government of Ghana	91 Day	GoG	26,708,465,592	52	22,288,141,712	35
	182 Day	GoG	6,384,461,232	52	3,949,652,201	35
	364 Day	GoG	3,840,940,462	18	2,631,300,830	19
	1 Year	GoG	1,704,159,100	9	-	-
	2 Year	GoG	4,314,533,009	6	2,020,434,538	3
	3 Year	GoG	1,240,316,602	2	4,695,392,484	4
	5 Year	GoG	1,804,310,695	2	2,074,602,349	2
	6 Year	GoG	370,308,430	1	358,647,933	1
	7 Year	GoG			698,832,977	1
	10 Year	GoG	503,948,542	1	-	-
	15 Year	GoG	423,755,500	1	-	-
	20 Year	GoG	162,131,557	1	-	-
Sub Total			47,457,330,721	145	38,717,005,024	100
Overall Total			145,737,694,820	439	123,250,718,765	237

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type

Month	Issuer Type				Total (GH¢)
	GoG (GH¢)	BoG (GH¢)	Cocobod (GH¢)	Corporates (GH¢)	
January	4,961,575,730	4,649,677,228	3,110,854,013	533,773,652	13,255,880,623
February	3,631,026,479	4,067,429,859	1,162,918,221	65,625,340	8,926,999,899
March	5,533,895,988	6,333,143,861	683,643,867	10,152,000	12,560,835,716
April	4,617,129,053	11,493,322,366	-	24,345,500	16,134,796,919
May	3,850,200,829	10,053,509,478	2,352,340,385	38,965,500	16,295,016,192
June	6,933,280,105	12,128,834,135		18,158,876	19,080,273,116
July	3,621,090,866	11,252,478,228	3,851,628,312	9,256,000	18,734,453,406
August	5,568,805,974	11,510,698,919	1,100,000,001	82,958,000	18,262,462,894
September					
October					
November					
December					
Total	38,717,005,024	71,489,094,074	12,261,384,799	783,234,868	123,250,718,765

Table 6 : Monthly Distribution of Existing Securities Re-opened/Tap-in 2020

Month	Issuer Code	Debt Description	ISIN	Face Value GH¢
January	ESLA	12 Year Bond	GHGESLA58118	430,469,716
	GoG	2 Year Note	GHGGOG057803	164,799,627
	GoG	1 Year Note	GHGGOG057993	157,696,450
	GoG	364 Day Bill	GHGGOG054560	644,582,685
February				
	BoG	14 Day		6,003,065,825
	BoG	56 Day		330,078,036
	GoG	91 Day		2,971,381,235
	GoG	182 Day		425,668,051
	CMB	182 Day		848,843,867
March	GoG	364 Day Bill		447,063,664
	GoG	1 Year FXR		1,054,977,330
	GoG	2 Year FXR		350,830,357
	GoG	3 Year FXR		1,535,072,083
	GoG	5 Year FXR		1,279,948,623
	GoG	15 Year FXR		2,053,397,130
	GoG	3-YR FXR		100,000,000
	GoG	15-YR FX		400,000,000
April	GoG	3-YR FXR		71,306,689
	GoG	5-YR FX		103,646,978
	GoG	6 YR FXR		300,429,128
	GoG	3-YR FXR		98,049,000
	GoG	5-YR FX		142,792,000
	GoG	5 YR FXR		261,458,394
	GoG	3-YR FXR		208,893,020
	GoG	5-YR FX		102,957,520
May	GoG	3-YR FX		110,167,042
	GoG	3 YR FXR		93,292,602
	GoG	6 YR FXR		107,017,196
	GoG	2-YR FXR		120,872,101
	GoG	5-YR FX		108,071,000
	GoG	10-YR FXR		195,570,894
	GoG	10 YR FXR		207,197,516
	GoG	6 YR FXR		43,879,337
	GoG	5 YR FXR	GHGGOG056219	116,332,830
	GoG	3 YR FXR	GHGGOG059494	13,689,802
	GoG	5-YR FXR	GHGGOG041211	534,169,513
	GoG	3-YR FXR	GHGGOG059494	65,000,001
June	GoG	5-YR FXR	GHGGOG059262	35,767,079
	GoG	3-YR FXR	GHGGOG059114	29,179,225
	GoG	5 YR FXR	GHGGOG056219	105,354,065
	GoG	3-YR FXR	GHGGOG059890	73,417,089
	GoG	2-YR FXR		4,288,108
	GoG	3-YR FXR		635,365,504
July	GoG	5-YR FXR		735,317,120
	GoG	6-YR FXR		100,000
	GoG	7-YR FXR		256,796,924
August	GoG	10-YR FXR		1,294,311,269
	GoG	2-YR FXR		1,047,285,000
	GoG	3-YR FXR		515,256,592
	GoG	5-YR FXR		341,448,880
September	GoG	7-YR FXR		50,000,000
October				
November				
December				
Total				27,326,554,097

Table 7: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type

Issuer Code	Action Type	Tenor	Jan - Dec, 2019		Jan -August, 2020					
			Number of Beneficiaries	Amount (GHC)	Foreign Investors		Domestic Investors		Total	
					(GHC)	%	(GHC)	%	(GHC)	%
ABGH	IP	7 Day Bill	-	-	-	-	27,885	0.00	27,885	0.00
ABGH	IP	12 Day BILL	-	-	-	-	0	-	0	-
BBG	IP	14 DAY BILL	21	887,849	-	-	12,770	0.00	12,770	0.00
ABGH	IP	21 DAY BILL	-	-	-	-	0	-	0	-
BBG	IP	30 DAY BILL	57	5,820,910	-	-	0	-	0	-
ABGH	IP	60 DAY BILL	39	1,504,661	-	-	0	-	0	-
BBG	IP	61 DAY BILL	6	80,356	-	-	0	-	0	-
ABGH	IP	63 DAY BILL	-	-	-	-	0	-	0	-
BBG	IP	91 DAY BILL	460	30,246,481	-	-	1,647,779	0.00	1,647,779	0.00
ABGH	IP	180 DAY BILL	-	-	-	-	388,131	0.00	388,131	0.00
BBG	IP	182 DAY BILL	254	18,545,107	-	-	30,829,587	0.03	30,829,587	0.02
ABGH	IP	364 DAY BILL	-	-	-	-	16,313	0.00	16,313	0.00
ABG	IP	1 YR NOTE	1	30,200	-	-	0	-	0	-
CMB	IP	1 YR FXR NOTE	603	338,583,710	-	-	0	-	0	-
BoG	IP	1 YR FXR NOTE	4	213,884,377	73,565,890	0.85	0	-	73,565,890	0.06
GoG	IP	1 YR FXR NOTE	8554	392,722,782	212,898,884	2.45	0	-	212,898,884	0.16
GoG	IP	2 YR FXR NOTE	16797	2,446,841,874	125,302,679	1.44	1,573,278,584	1.28	1,698,581,263	1.29
GoG	IP	3 YR FXR BOND	10955	2,443,445,805	456,442,803	5.25	1,186,462,629	0.97	1,642,905,432	1.25
BoG	IP	5 YR FXR BOND	93	129,500,000	-	-	64,750,000	0.05	64,750,000	0.05
GOG	IP	5 YR FXR BOND	7001	2,727,676,169	1,582,014,090	18.19	1,247,518,668	1.02	2,829,532,758	2.15
GoG	IP	6 YR FXR BOND	-	-	88,724,115	1.02	338,368,142	0.28	427,092,257	0.33
GoG	IP	7 YR FXR BOND	1387	654,060,199	174,641,636	2.01	429,040,552	0.35	603,682,188	0.46
GoG	IP	10 YR FXR BOND	1499	1,753,145,974	491,850,579	5.65	383,504,291	0.31	875,354,870	0.67
GoG	IP	15 YR FXR BOND	171	956,361,856	566,276,607	6.51	773,242,557	0.63	1,339,519,164	1.02
GoG	IP	20 YR FXR BOND	-	-	2,069,490	0.02	30,681,084	0.03	32,750,574	0.02
Sub-Total (A)			47902	12,113,338,311	3,773,786,772	43.38	6,059,768,973	4.94	9,833,555,745	7.48
ABGH	MP	7 Day Bill	-	-	-	-	10,000,000	0.01	10,000,000	0.01
ABGH	MP	14 DAY BILL	57	4,398,055,982	-	-	4,828,923,277	3.94	4,828,923,277	3.67
BoG	MP	14 DAY BILL	440	68,216,230,438	-	-	60,716,385,250	49.48	60,716,385,250	46.21
ABGH	MP	30 DAY BILL	57	40,008,778	-	-	0	-	0	-
BoG	MP	56 DAY BILL	133	10,539,621,458	-	-	3,616,902,626	2.95	3,616,902,626	2.75
ABGH	MP	60 DAY BILL	39	10,623,800	-	-	0	-	0	-
ABGH	MP	61 DAY BILL	6	3,125,630	-	-	0	-	0	-
ABGH	MP	91 DAY BILL	460	210,340,346	-	-	43,753,736	0.04	43,753,736	0.03
GoG	MP	91 DAY BILL	1077222	25,131,686,188	242,077	0.00	20,555,985,331	16.75	20,556,227,408	15.64
ABGH	MP	180 DAY BILL	-	-	-	-	4,777,000	0.00	4,777,000	0.00
ABGH	MP	182 DAY BILL	206	93,451,884	-	-	372,816,643	0.30	372,816,643	0.28
ABGH	MP	364 DAY BILL	-	-	-	-	145,636,357	0.12	145,636,357	0.11
CMB	MP	182 DAY BILL	2471	8,467,058,991	51,332	0.00	11,277,439,516	9.19	11,277,490,848	8.58
GoG	MP	182 DAY BILL	76468	5,775,953,822	345,617	0.00	3,937,924,673	3.21	3,938,270,290	3.00
GoG	MP	364 DAY BILL	-	-	221,976	0.00	5,042,477,832	4.11	5,042,699,808	3.84
ABGH	MP	1 YEAR	4	1,110,000	-	-	0	-	0	-
CMB	MP	1YEAR	525	1,181,995,000	-	-	0	-	0	-
BoG	MP	1 YR FXR NOTE	-	-	-	-	0	-	0	-
GoG	MP	1 YR FXR NOTE	10534	3,955,857,753	2,053,397,130	23.61	0	-	2,053,397,130	1.56
GoG	MP	2 YR FXR NOTE	2479	2,580,304,359	1,164,708,362	13.39	2,556,914,610	2.08	3,721,622,972	2.83
GoG	MP	3 YR FXR BOND	1035	3,199,020,015	1,567,661,252	18.02	1,582,306,271	1.29	3,149,967,523	2.40
GoG	MP	5 YR FXR BOND	281	853,544,000	102,295,505	1.18	600,535,363	0.49	702,830,868	0.53
GoG	MP	7 YR FXR BOND	-	-	35,754,658	0.41	1,351,856,595	1.10	1,387,611,253	1.06
Sub-Total (B)			1172417	134,657,988,444	4,924,677,909	56.62	116,644,635,080	95.06	121,569,312,989	92.52
Overall Total (A+B)			1220559	144,274,130,542	8,698,464,681	100.00	122,704,404,053	100.00	131,402,868,734	100.00

Note: IP is Interest Payment, MP is Maturity Payment

Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

Month	2,019		2020	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	1,123,325,186	12,659,073,541	1,380,076,939	12,386,150,084
February	421,726,379	7,666,651,446	824,363,715	10,550,561,934
March	1,044,617,137	10,280,830,539	1,666,814,158	14,748,616,712
April	1,366,750,377	11,325,460,129	441,212,096	14,656,502,900
May	1,234,783,927	14,217,932,964	1,374,266,716	14,224,207,339
June	623,080,829	8,624,333,527	1,063,927,809	18,410,670,995
July	1,279,548,990	16,127,945,630	2,166,762,818	19,081,842,142
August	713,235,554	7,928,576,628	916,131,496	17,510,760,883
September	1,687,663,740	11,797,068,856		
October	595,752,827	12,515,746,165		
November	1,206,925,191	14,236,768,471		
December	815,928,172	15,879,007,809		
Total	12,113,338,309	143,259,395,705	9,833,555,747	121,569,312,989

Table 7 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

Security Tenor	Issuer Code	Jan -Dec,2019			Jan - August, 2020		
		Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades	Face Value (GH¢)	Settlement Value (GH¢)	Total No. of Trades
14 Day	ABGH	4,446,000	4,446,039	17	2,079,840	2,079,840	4
14 Day	BOG				-	-	-
30 Day	ABGH	29,284,586	29,322,441	49	-	-	-
31 Day	ABGH	950,000	950,000	4	-	-	-
56 Day	BOG	4,246,602	4,199,654	4	-	-	-
60 Day	ABGH	7,933,800	7,934,242	30	-	-	-
61 Day	ABGH	3,125,630	3,125,630	6	-	-	-
63 Day	ABGH	-	-	-	-	-	-
91 Day	ABGH	127,080,856	127,111,483	311	224,311,137	221,053,666	44
91 Day	GOG	1,671,555,158	1,628,679,657	61,728	1,001,300,692	974,508,025	42,876
180 Day	ABGH	4,777,000	4,777,000	14	25,434,500	25,434,500	32
182 Day	ABGH	251,685,956	251,717,446	341	194,360,776	194,677,088	216
182 Day	ABGH				15,741,000	15,741,000	27
182 Day	CMB	3,348,367,241	3,140,498,448	6,402	2,976,462,918	2,790,040,826	8,427
182 Day	GOG	712,896,932	678,583,393	14,288	302,815,610	287,483,181	9,721
1 Year FXR	ABGH	110,000	110,000	1	-	-	-
1 Year FXR	CMB	6,286,422	6,641,508	17	-	-	-
1 Year FXR	GOG	81,333,495	83,267,808	660	-	-	-
364 Day Bill	BBG	2,041,800	2,041,800	9	42,695,732	39,562,635	396
364 Day Bill	GOG	865,775,474	808,305,508	2,947	362,290,751	332,834,796	3,234
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	2,445,072,976	2,512,761,089	1,523	-	-	-
2 Year FXR	GOG	9,571,835,805	9,920,214,997	10,438	8,726,454,314	9,159,077,764	15,396
3 Year FLR	ILL	755,000	789,271	1	-	-	-
3 Year FXR	ILL	323,780	327,083	3	-	-	-
3 Year FLR	AFB	1,033,000	1,071,499	2	-	-	-
3 Year FLR	BFS	1,074,100	1,092,030	7	940,700	1,007,217	7
3 Year FXR	BFS	4,866,859	4,968,990	27	13,257,100	13,786,034	26
3 Year FLR	BOSL	937,957,809	987,106,090	953	-	-	-
3 Year FLR	BOSL	52,000	53,758	1	-	-	-
3 Year FXR	GOG	6,397,977,871	6,636,056,971	6,275	16,279,833,702	16,841,427,909	11,310
4 Year FLR	AFB	300,000	302,630	1	12,729,000	17,546,472	16
5 Year FXR	AFB	1,252,577	1,323,274	4	1,505,000	1,567,780	2
5 Year FLR	AFB	314,000	335,195	2	700,400	710,469	4
3 Year FXR	ILL				43,000	44,927	2
5 Year FLR	ILL	1,013,000	1,023,779	5	-	-	-
5 Year FXR	ILL	3,420,000	3,721,008	3	726,000	728,242	4
5 Year FXR	BFS	90,400	94,902	2	4,857,000	5,180,533	9
5 Year FLR	BFS	7,238,524	7,965,756	5	-	-	-
5 Year FXR	DFL	-	-	-	-	-	-
5 Year FXR	GOG	10,538,808,003	11,091,299,350	6,877	14,377,390,132	14,942,428,835	11,551
5 Year FXR	BOG	85,507,571	85,301,218	5	-	-	-
6 Year FXR	GOG	2,978,125,706	3,232,153,412	932	2,550,903,119	2,668,325,726	742
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	2,341,000	2,528,301	3	37,500	41,091	2
7 Year FLR	AFB	-	-	-	57,500	56,903	1
7 Year FXR	ESLA	1,377,487,394	1,401,692,824	1,048	245,130,905	253,659,623	235
7 Year FXR	GOG	3,771,596,629	3,829,249,391	1,329	5,509,500,036	5,578,213,877	2,210
10 Year FXR	ESLA	2,279,508,767	2,350,970,917	941	431,006,316	436,372,108	487
10 Year FXR	GOG	4,266,891,300	4,274,372,472	1,264	7,099,309,444	7,023,865,419	3,169
12 Year FXR	ESLA				2,005,637,266	1,875,425,554	839
10 Year FLR	QTL	457,499,250	459,519,570	131	-	-	-
15 Year FXR	GOG	1,945,586,677	1,961,123,106	411	2,106,313,227	2,102,599,737	977
20 Year FXR	GOG	161,093,263	166,149,217	61	235,534,591	245,537,342	208
Total		54,360,920,213	55,715,280,158	119,082	64,749,359,208	66,051,019,119	112,174

Table 8 : Monthly Distribution of Debt Trades Cleared and Settled by CSD (2019 & 2020)

Month	2019			2020		
	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Traded (GHC)	Settlement Value (GHC)	No. of Trades
January	3,217,049,310	3,252,520,092	7,989	7,777,293,630	7,865,180,000	13,489
February	4,409,515,720	4,489,658,613	7,713	6,339,791,634	6,453,427,904	12,068
March	4,084,092,051	4,160,816,736	10,200	8,190,335,846	8,323,340,281	13,949
April	3,638,857,965	3,749,914,983	8,079	9,185,921,520	9,403,306,074	11,771
May	4,505,157,890	4,572,884,691	11,111	8,772,809,399	9,080,773,489	13,259
June	4,556,264,036	4,683,486,484	8,828	8,938,754,208	9,154,591,582	17,178
July	4,762,200,137	5,008,481,196	10,796	9,839,115,460	9,956,665,028	15,440
August	4,253,135,288	4,357,246,452	11,097	5,705,337,511	5,813,734,765	15,020
September	3,966,372,960	4,041,114,246	11,444			
October	5,407,353,542	5,579,245,473	10,573			
November	5,685,828,426	5,841,520,206	10,744			
December	5,875,092,888	5,978,390,982	10,508			
Total	54,360,920,213	55,715,280,154	119,082	64,749,359,208	66,051,019,123	112,174

Table 9 : Monthly Distribution of Value of Settled Securities (GHC) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	770,559,100	1,400,168,710	2,481,960,993	6,465,011,290
February	1,577,811,538	1,095,779,430	2,911,847,075	5,357,648,474
March	1,082,519,218	2,339,501,572	3,078,297,518	5,983,838,709
April	1,023,020,303	2,434,868,690	2,726,894,680	6,968,437,384
May	747,934,934	1,473,064,758	3,824,949,757	7,607,708,731
June	715,833,733	1,983,921,294	3,967,652,751	7,170,670,287
July	780,040,524	1,191,783,051	4,228,440,673	8,764,881,977
August	760,360,818	1,000,363,118	3,596,885,634	4,813,371,647
September	462,048,275		3,579,065,971	
October	1,529,555,945		4,049,689,528	
November	982,327,974		4,859,192,232	
December	785,271,610		5,193,119,372	
Total	11,217,283,972	12,919,450,623	44,497,996,184	53,131,568,499

Table 10 : Monthly Distribution of Value of Settled Securities (GHC) Purchased by Foreign and Domestic Investors

Months	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	739,878,594	2,600,687,373	2,512,641,498	5,264,492,628
February	1,276,312,244	1,345,617,264	3,213,346,369	5,107,810,640
March	1,001,632,925	1,084,618,217	3,159,183,812	7,238,722,064
April	848,454,397	1,166,749,295	2,901,460,586	8,236,556,779
May	525,494,629	1,056,258,737	4,047,390,062	8,024,514,752
June	551,908,418	1,911,066,495	4,131,578,066	7,243,525,087
July	1,339,548,127	1,951,067,338	3,668,933,069	8,005,597,690
August	494,057,519	1,027,768,589	3,863,188,933	4,785,966,175
September	375,364,587		3,665,749,658	
October	1,275,847,325		4,303,398,148	
November	673,021,081		5,168,499,125	
December	643,333,231		53,350,571,751	
Total	9,744,853,077	12,143,833,308	40,635,369,326	53,907,185,815

Table 11 : Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - Aug, 2020

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Banks	Domestic	45,237,155,440	69.87	46,155,995,839	69.88	101,031	90.07
	Foreign	205,554,399	0.32	207,506,507	0.31	287	0.26
Brokers	Domestic	1,422,782,320	2.20	1,446,491,955	2.19	3,023	2.69
	Foreign	92,891	0.00	94,247	0.00	5	0.00
Custodians	Domestic	6,226,542,535	9.62	6,304,698,020	9.55	6,472	5.77
	Foreign	11,657,231,623	18.00	11,936,232,554	18.07	1,356	1.21
Total		64,749,359,208	100.00	66,051,019,123	100.00	112,174	100.00

Table 12 : Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - Aug, 2020

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Banks	Domestic	48,785,963,717	75.35	49,650,991,238	75.17	106,422	94.87
	Foreign	53,998,204	0.08	54,664,479	0.08	44	0.04
Brokers	Domestic	872,012,821	1.35	893,647,909	1.35	2,039	1.82
	Foreign	0	-	0	-	0	-
Custodians	Domestic	2,490,660,884	3.85	2,586,929,354	3.92	1,958	1.75
	Foreign	12,546,723,582	19.38	12,864,786,144	19.48	1,711	1.53
Total		64,749,359,208	100.00	66,051,019,125	100.00	112,174	100.00

Table 13 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds

Month	2019			2020		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	5,723,293	6,115,348	19	19,587,613	20,128,336	21
February	15,559,124	16,227,309	9	33,777,371	34,776,637	26
March	345,856	369,370	4	12,782,152	13,256,992	25
April	3,611,182	3,807,495	6	961,545	993,412	12
May	1,073,615	1,111,869	16	106,150,113	107,921,596	36
June	34,780,848	35,874,638	19	38,002,730	38,637,853	16
July	41,743,997	43,165,159	23	1,174,587	1,197,331	12
August	117,868,619	121,937,595	36	5,517,564	5,654,518	5
September	526,089	553,198	12			
October	1,567,213	1,641,551	24			
November	4,052,310	4,170,985	16			
December	3,308,759	3,356,670	14			
Total	230,160,905	238,331,187	198	217,953,675	222,566,676	153

Table 14 : Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, August, 2020

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)
3 Year	GoG	315,694,721	19,894,351	926,150	525,512	34,359,266	371,400,000
	%	85.00	5.36	0.25	0.14	9.25	100.00

Table 15 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, 2020

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GH¢)
	(GH¢)	% of total	(GH¢)	% of total	
January	76,120,049,485	71.39	30,510,001,173	28.61	106,630,050,658
February	79,267,535,574	72.55	29,990,189,107	27.45	109,257,724,681
March	87,762,928,600	75.13	29,054,557,216	24.87	116,817,485,816
April	91,978,856,462	76.79	27,799,238,562	23.21	119,778,095,024
May	96,274,120,368	78.21	26,819,258,400	21.79	123,093,378,768
June	97,985,936,043	78.54	26,770,482,588	21.46	124,756,418,631
July	99,770,923,522	78.38	27,515,141,958	21.62	127,286,065,480
August	104,603,223,648	79.16	27,531,063,080	20.84	132,134,286,728
September					
October					
November					
December					

Table 16 : Distribution of Outstanding Stocks by Tenor and Investor Type, August, 2020

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GH¢)	% of total	(GH¢)	% of total	(GH¢)	%
Bills**	14 Day	5,632,040,447	5.38	-	-	5,632,040,447	4.26
	56 Day	714,361,541	0.68	-	-	714,361,541	0.54
	91 Day	8,953,332,926	8.56	5,314.00	0.00	8,953,338,240	6.78
	180 Day	-	-	-	-	0	-
	182 Day	10,915,309,192	10.43	74,392,715	0.27	10,989,701,907	8.32
	364 Day	4,439,074,386	4.24	17,252.00	0.00	4,439,091,638	3.36
Sub Total		30,654,118,492	29.31	74,415,281	0.27	30,728,533,773	23.26
Notes	1 Year	-	-	1,876,951,770	6.82	1,876,951,770	1.42
	2 Year	13,613,439,407	13.01	289,507,920	1.05	13,902,947,327	10.52
Sub Total		13,613,439,407	13.01	2,166,459,690	7.87	15,779,899,097	11.94
Bonds	3 Year	14,686,211,979	14.04	2,971,752,187	10.79	17,657,964,166	13.36
	5 Year	16,005,851,284	15.30	9,501,375,592	34.51	25,507,226,876	19.30
	6 Year	2,590,861,724	2.48	129,903,286.00	0.47	2,720,765,010	2.06
	7 Year	5,406,884,847	5.17	1,721,745,226	6.25	7,128,630,073	5.39
	10 Year	10,945,186,261	10.46	5,147,442,659	18.70	16,092,628,920	12.18
	12 Year	1,629,522,362	1.56	-	-	1,629,522,362	1.23
	15 Year	8,919,010,735	8.53	5,807,974,159	21.10	14,726,984,894	11.15
	20 Year	152,136,557	0.15	9,995,000	0.04	162,131,557	0.12
Sub Total		60,335,665,749	57.68	25,290,188,109	91.86	85,625,853,858	64.80
Total		104,603,223,648	100.00	27,531,063,080	100.00	132,134,286,728	100.00

* Securities are held by foreign investors that are resident in Ghana. ** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years.

Table 17 : Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, August, 2020

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic	Foreign		
	(GH¢)	(GH¢)	(GH¢)	%
AFB Loans Ltd	207,330,417	22,000,000	229,330,417	0.17
ABSA Bank Ghana Limited	149,024,676	-	149,024,676	0.11
Bayport Financial Services	173,532,294	8,010,000	181,542,294	0.14
Bank of Ghana	7,046,401,988	1,950,517,660	8,996,919,648	6.81
Bond Savings and Loans	65,500,000	-	65,500,000	0.05
Cocobod	7,986,863,111	749,454	7,987,612,565	6.05
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.01
Edendale Properties Plc.	8,000,000	-	8,000,000	0.01
Energy Sector Petroleum Levy Act	7,623,229,054	6,293,308	7,629,522,362	5.77
Ezwe Loans Ltd	56,000,000	-	56,000,000	0.04
Government of Ghana	81,229,886,108	25,543,492,658	106,773,378,766	80.81
Quantum Terminals PLC	40,000,000	-	40,000,000	0.03
Total	104,603,223,648	27,531,063,080	132,134,286,728	100.00

Table 18 : Distribution of Outstanding Debt Stock under DP Type, August, 2020

Type of DP	Face Value	
	(GH¢)	%
Bank of Ghana	4,918,742,477.00	3.72
Brokerage Firms	2,971,514,458	2.25
Custodian Banks	42,945,678,403	32.50
Investor Service Account (IAS) **	405,919,225	0.31
SSNIT	899,881,255.00	0.68
Commercial Banks	79,992,550,910	60.54
Total	132,134,286,728	100.00

**IAS is opened directly with CSD for an investor with a minimum shareholding of 5% in a particular listed Equity

Table 19 : Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, August, 2020

ISSUER	SHORTNAME	CLIENT TYPES									
		BANK OF GHANA (GHC)	COMMERCIAL BANKS (GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIG INVESTORS (GHC)	RURAL BANKS (GHC)	SSNIT (GHC)	PENSION (GHC)	OTHERS (GHC)	TOTAL (GHC)
BOG	2 WK BOG BILL	-	5,632,040,447	-	-	-	-	-	-	-	5,632,040,447
BOG	56 DAY BOG BILL	-	714,361,541	-	-	-	-	-	-	-	714,361,541
GOG	91 DAY GOG BILL	69,734,336	1,366,902,437	1,407,436,174	10,744,674	5,314	447,844,377	116,846	-	5,582,556,382	8,885,340,540
ABGH	91 DAY ABGH BILL	-	-	44,019,400	-	-	-	-	23,978,300	-	67,997,700
GOG	182 DAY GOG BILL	1,208,274	530,292,108	890,217,414	97,309,393	77,371	216,465,898	118,892	-	1,118,348,926	2,854,038,276
BBG	182 DAY BBG BILL	-	-	16,234,000	-	-	-	-	2,735,000	-	18,969,000
BOG	182 DAY BOG BILL	-	-	-	-	73,565,890	-	-	-	-	73,565,890
CMB	182 DAY CMB BILL	548,800	6,824,386,358	579,053,230	11,275,671	749,454	46,498,831	107,135,000	79,051,950	338,913,271	7,987,612,565
ABGH	182 DAY ABGH BILL	-	128,400	52,413,463	-	-	-	-	2,974,313	-	55,516,176
BBG	364 DAY BBG BILL	-	-	3,541,800	-	-	-	-	400,000	-	3,941,800
ABGH	364 DAY ABGH BILL	-	-	2,600,000	-	-	-	-	-	-	2,600,000
GOG	364 DAY GOG BILL	2,880,012	2,442,462,485	1,375,125,890	19,278,083	17,252	107,077,874	80,646,517	24,391,821	380,669,904	4,432,549,838
BOG	1 YR FXR BOG NOTE	-	-	-	-	1,876,951,770	-	-	-	-	1,876,951,770
GOG	2 YR FXR GOG NOTE	2,936,072	8,015,651,605	3,271,980,554	49,069,491	289,507,920	91,815,216	172,836,000	503,027,915	1,506,122,554	13,902,947,327
GOG	3 YR FXR GOG BOND	547,661,021	6,995,083,722	4,852,561,927	95,831,155	2,971,752,187	96,978,623	45,664,000	754,265,940	1,107,688,957	17,467,487,532
ILL	3 YR FXR ILL BOND	-	-	8,149,990	-	-	-	-	130,000	720,010	9,000,000
EPL	3 YR FXR EPL BOND	-	-	8,000,000	-	-	-	-	-	-	8,000,000
BFS	3 YR FLR BFS BOND	-	-	17,209,804	-	-	-	-	1,385,294	256,236	18,851,334
BFS	3 YR FXR BFS BOND	-	-	78,107,600	-	-	-	-	8,598,000	3,285,700	89,991,300
BOSL	3 YR FLR BOSL BOND	-	-	13,088,000	-	-	-	-	7,856,000	5,700,000	26,644,000
BOSL	3 YR FXR BOSL BOND	-	-	29,705,000	-	-	-	-	8,250,000	35,000	37,990,000
AFB	5 YR FLR AFB BOND	-	-	101,524,400	-	-	-	-	7,286,200	6,383,300	115,193,900
AFB	5 YR FXR AFB BOND	-	-	8,582,647	-	-	-	-	90,000	327,353	9,000,000
BFS	5 YR FXR BFS BOND	-	-	62,041,200	-	8,010,000	-	-	2,138,500	509,960	72,699,660
ILL	5 YR FLR ILL BOND	-	-	16,396,000	-	-	-	-	1,581,000	23,000	18,000,000
ILL	5 YR FXR ILL BOND	-	-	18,052,000	-	-	-	-	868,000	80,000	19,000,000
BOG	5 YR FXR BOG BOND	53,484,663	609,118,337	14,525,000	2,822,000	-	-	20,050,000	-	-	700,000,000
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	-	866,000
GOG	5 YR FXR GOG BOND	165,462,167	8,480,405,294	3,783,846,943	114,740,784	9,493,365,592	55,567,315	125,452,000	1,144,770,349	1,191,400,872	24,555,011,316
DFL	5 YR FXR DFL BOND	-	-	15,265,386	-	-	-	-	1,490,614	700,000	17,456,000
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000
AFB	6 YR FLR AFB BOND	-	-	51,664,600	-	-	-	-	4,342,000	9,300,000	65,306,600
GOG	6 YR FXR GOG BOND	55,000	1,181,519,020	710,528,674	49,497,702	129,903,286	1,094,329	-	184,502,522	388,357,877	2,645,458,410
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917
GOG	7 YR FXR GOG BOND	93,131,500	1,796,576,223	691,394,858	67,109,131	1,693,620,166	12,976,057	-	302,267,211	172,158,074	4,829,233,220
ESLA	7 YR FXR ESLA BOND	-	983,895,012	709,983,939	35,789,032	6,125,060	-	148,542,000	194,993,584	180,238,309	2,259,566,936
GOG	10 YR FXR GOG BOND	2,486,799	2,899,316,639	1,753,305,064	132,724,853	5,147,274,411	8,000,000	42,320,000	1,939,358,759	387,409,331	12,312,195,856
ESLA	10 YR FXR ESLA BOND	-	1,355,663,576	931,183,634	51,932,317	168,248	-	157,000,000	392,528,281	851,957,008	3,740,433,064
QTL	10 YR FXR QTL BOND	-	-	37,066,667	-	-	-	-	2,933,333	-	40,000,000
ESLA	12 YR FXR ESLA BOND	-	753,585,987	659,098,793	-	-	-	-	106,718,946	110,118,636	1,629,522,362
GOG	15 YR FXR GOG BOND	3,979,046,333	3,287,571,911	653,072,698	72,505,932	5,807,974,159	1,914,399	-	854,269,146	70,630,316	14,726,984,894
GOG	20 YR FXR GOG BOND	107,500	67,073,602	50,726,078	-	9,995,000	3,493,041	-	5,324,761	25,411,575	162,131,557
TOTAL		4,918,742,477	53,936,034,704	22,946,391,744	810,630,218	27,531,063,080	1,089,725,960	899,881,255	6,562,514,739	13,439,302,551	132,134,286,728

*Are Securities held by foreign investors that are resident in Ghana.

Table 20: Monthly Distribution of Settled Repo Transactions (2019 & 2020)

Month	2019				2020			
	Repo Value (GH¢)	Collateral Value (GH¢)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GH¢)	Collateral Value (GH¢)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	13,536,000,000	13,577,152,888	16.31	398	17,308,000,000	17,600,200,402	15.32	678
Feb	8,855,000,000	8,956,549,474	15	344	19,080,500,000	19,417,714,944	15.67	716
March	17,307,000,000	17,637,238,876	15.45	543	6,419,000,000	6,483,052,400	15.16	265
April	23,476,500,000	24,134,912,302	15.43	633	4,134,000,000	4,203,441,700	13.54	155
May	24,451,000,000	24,711,768,891	15.4	675	4,688,000,000	4,763,952,000	13.47	163
June	16,082,500,000	16,127,158,240	15.41	478	6,787,000,000	6,828,116,300	13.51	223
July	25,958,431,000	26,250,191,589	15.52	644	10,207,000,000	10,554,653,848	13.52	294
Aug	13,770,500,000	13,836,471,844	15.46	424	13,780,000,000	14,278,846,900	13.51	358
Sept	15,713,400,000	15,802,144,335	15.35	484				
Oct	10,453,500,000	10,476,986,401	15.1	399				
Nov	12,692,515,384	12,781,201,850	15.2	389				
Dec	19,309,000,000	20,094,046,989	15.23	546				
Total	201,605,346,384	204,385,823,679	15.42	5,957	82,403,500,000	84,129,978,494	14.64	2,852

Table 21 : Distribution of Repo Transactions Settled by Member Type, Jan - August, 2020

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo
Lender of Cash	Borrower of Cash	(GH¢)	%	(GH¢)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	1,425,000,000	0.88	1658651343	1.97	7	0.25	18.86
Commercial Banks	Commercial Banks	68,116,500,000	83.51	69,515,851,981	82.63	2096	73.49	14.40
SSNTT	Commercial Banks	12,862,000,000	15.61	12,955,475,170	15.40	749	26.26	13.79
Total		82,403,500,000	100	84,129,978,494	100.00	2,852	100.00	N/A

Table 22 : Monthly Distribution of Pledged Transactions (2019 – 2020)

Month	2019		2020	
	Face Value (GH¢)	No. of Pledges	Face Value (GH¢)	No. of Pledges
January	811,990,458	64	1,314,175,771	58
February	600,774,918	93	780,635,141	45
March	1,031,621,122	225	1,520,000,436	64
April	978,549,492	55	848,379,975	54
May	773,015,364	87	653,575,489	66
June	539,099,752	43	1,469,092,444	47
July	690,227,650	80	284,709,824	52
August	503,294,530	43	1,228,283,005	47
September	1,384,711,729	82		
October	1,372,014,767	122		
November	1,328,227,906	80		
December	1,591,750,350	68		
Total	11,605,278,038	1,042	8,098,852,085	433

Table 23 : Distribution of Pledged Transaction by Client Types, Jan - August, 2020

Client Types	As Pledgee		As Pledgor	
	(GH¢)	%	(GH¢)	%
Commercial Banks	5,820,650,756	71.87	8,013,368,173	98.94
Bank of Ghana	367,500,000	4.54	-	-
Brokerage Firms	-	-	-	-
Custodian Bank	-	-	-	-
Foreign Company	-	-	-	-
Foreign Individual	348,500	0.00	-	-
Foreign Resident	1,357,000	0.02	-	-
Local Companies	1,827,564,098	22.57	55,142,260	0.68
Local Individuals	64,695,020	0.80	30,341,652	0.37
Pension Fund	10,477,711	0.13	-	-
SSNIT	6,259,000	0.08	-	-
Total	8,098,852,085	100.00	8,098,852,085	100.00

Table 24 : Monthly Results of Free of Payment Transfers – Debt

Month	Quantity of Securities	No. of Transfers	Quantity of Securities	No. of Transfers
	2019	2019	2020	2020
January	500,000	1	144,994	4
February	18,595,292	3		
March	2,644,223	2		
April	124,840,000	1	1,654,270,204	11
May	263,475,253	3	1,966,661,050	13
June	542,373	1	483,299,739	7
July			1,671,334,120	13
August	316,693,421	29		
September				
October	59,171,717	7		
November	1,160,000	1		
December	1,212,761,508	35		
Total	1,999,223,787	82	5,775,710,107	48

Section Two: Equity Market

Table 25 : Shares Holdings and the No. of Shareholders in CSD as at the end of August, 2020

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
Anglo Gold Asanti Depository Shares	AADS	1,597,909	21,237	1,619,146	15,844,800	10.22	1,704	14	1,718
Access Bank Limited	ABG	4,905,557	162,735,539	167,641,096	173,947,596	96.37	650	26	676
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	453	4	457
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,451,419	58,439,941	230,891,360	236,687,001	97.55	1,430	24	1,454
Benso Oil Plan Plantation	BOPP	31,987,720	69,402	32,057,122	34,800,000	92.12	2,668	41	2,709
Cal Bank Ghana	CAL	339,561,170	254,138,293	593,699,463	628,712,525	94.43	8,987	129	9,116
Camelot Ghana Ltd	CMLT	5,154,192	14,411	5,168,603	6,829,276	75.68	201	6	207
Cocoa Processing Company Ltd	CPC	1,964,497,530	1,168,890	1,965,666,420	2,038,074,176	96.45	10,413	37	10,450
Dannex Ayrton Startwin Plc	DASP	75,160,404	60,834	75,221,238	84,765,898	88.74	2,605	26	2,631
Digicut Production & Advertising	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.00	264	11	275
Ecobank Ghana Limited	EBG	78,964,254	238,246,575	317,210,829	322,551,209	98.34	5,811	88	5,899
Enterprise Group Limited	EGL	124,125,511	38,911,012	163,036,523	170,827,825	95.44	2,243	64	2,307
Ecobank Transnational Inc.	ETI	1,064,933,355	3,494,772,586	4,559,705,941	4,787,508,128	95.24	11,703	205	11,908
Fan Milk Limited	FML	83,338,532	25,420,572	108,759,104	116,207,288	93.59	2,898	91	2,989
GCB Bank Limited	GCB	173,991,316	50,470,119	224,461,435	265,000,000	84.70	8,791	132	8,923
Guinness Ghana Breweries Ltd	GGBL	35,672,531	265,747,919	301,420,450	307,594,827	97.99	1,627	53	1,680
Ghana Oil Company Ltd	GOIL	357,806,668	18,165,416	375,972,084	391,863,128	95.94	6,614	89	6,703
Golden Star Resources Limited	GSR	11,556	574	12,130	30,196	40.17	431	13	444
Republic Bank Ghana Ltd (HFC)	RBGH	273,122,530	576,272,482	849,395,012	851,966,373	99.70	1,107	27	1,134
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	536	6	542
Mega Africa Company	MAC	9,252,472	443,092	9,695,564	9,948,576	97.46	97	6	103
Mechanical Llyod Company Plc	MLC	40,227,036	160,512	40,387,548	50,095,925	80.62	955	19	974
Meridian Marshalls Company Ltd.	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Produce Buying Company Limited	PBC	429,567,178	587,535	430,154,713	480,000,000	89.62	3,243	32	3,275
Scancom Ltd-MTN (GH)	MTN	576,055,693	1,206,270,477	1,782,326,170	12,290,474,360	14.50	111,176	288	111,464
PZ Cussons Ghana Ltd	PZC	8,899,969	874,513	9,774,482	168,000,000	5.82	988	17	1,005
Samba Foods and Spices Ltd	SAMBA*	5,975,126	927	5,976,053	5,976,053	100.00	41	3	44
Standard Chartered Bank Ghana	SCB	118,010,279	10,310,123	128,320,402	134,758,498	95.22	2,784	71	2,855
Standard Charted Bank GH. Ltd.	SCBPREF	1,336,308	35,615	1,371,923	17,489,066	7.84	432	6	438
State Insurance Company Limited	SIC	148,680,083	35,831,539	184,511,622	195,645,000	94.31	5,560	63	5,623
Societe Genrale (Ghana) Limited	SOGEGH	249,953,919	439,574,540	689,528,459	709,141,367	97.23	9,423	98	9,521
Sam Woode Limited	SWL	17,996,999	19,000	18,015,999	21,828,035	82.54	233	3	236
Trust Bank (Gambia) Ltd	TBL	5,717,452	89,154	5,806,606	200,000,000	2.90	371	7	378
Tullow	TLW	2,024,398	18,272	2,042,670	2,043,162	99.98	8,868	44	8,912
Total Petroleum Ghana Ltd	TOTAL	17,033,611	2,919,806	19,953,417	111,874,072	17.84	2,110	49	2,159
Unilever Ghana Ltd	UNIL	5,812,024	10,264,853	16,076,877	62,500,000	25.72	2,220	69	2,289

* Listed on the Alternative Market of the GSE

Table 26 : Monthly Distribution of Equity Trades Cleared and Settled* by CSD in 2019 & 2020

Month	2019			2020		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	5,377,402	8,998,904	1,748	56,286,050	45,441,978	1,377
February	6,715,753	22,520,830	1,481	27,230,840	18,406,750	983
March	6,862,444	7,056,518	1,219	13,642,940	10,039,598	912
April	27,466,712	24,058,154	1,236	2,193,873	3,881,433	377
May	36,807,464	13,050,564	1,426	53,586,174	36,146,914	703
June	10,514,436	13,100,931	905	47,123,742	39,236,106	819
July	12,813,034	18,518,715	1,313	45,348,380	27,017,660	670
August	42,236,912	34,147,974	1,851	46,007,442	37,161,801	944
September	54,390,798	44,770,117	1,124			
October	34,129,402	27,277,793	1,753			
November	13,173,556	13,239,064	1,363			
December	426,610	432,874.6	822			
Total	254,752,523	231,068,312	16,241	291,419,441	217,332,240	6,785

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 27 : Monthly Distribution of Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	4,886,366	38,126,851	4,112,538	7,315,127
February	19,746,667	17,002,544	2,774,163	1,404,205
March	4,568,121	9,181,524	2,488,397	858,073
April	18,550,250	1,905,664	5,507,904	1,975,769
May	8,973,718	31,057,425	4,076,846	5,089,489
June	9,400,128	36,071,616	3,700,803	3,164,490
July	13,174,849	26,074,333	5,343,866	943,326
August	28,821,081	34,954,492	5,326,892	2,207,308
September	42,605,052		2,165,066	
October	23,534,405		3,743,388	
November	5,792,020		7,447,044	
December	69,692		4,259,056	
Total	180,122,349	194,374,449	50,945,963	22,957,787

Table 28 : Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2019	2020	2019	2020
January	3,629,253	43,404,206	5,369,650	2,037,772
February	19,131,772	16,943,838	3,389,058	1,462,911
March	4,149,917	6,274,120	2,906,601	3,765,477
April	17,408,801	46,033	6,649,353	3,835,400
May	4,404,696	30,878,453	8,645,868	5,268,462
June	8,919,780	28,441,962	4,181,151	10,794,144
July	14,956,250	21,634,326	3,562,465	5,383,334
August	30,454,789	18,838,971	3,693,185	18,322,830
September	43,794,108		976,009	
October	24,652,861		2,624,932	
November	7,599,721		5,639,343	
December	2,346,845		1,981,902	
Total	181,448,793	166,461,909	49,619,517	50,870,330

Table 29 : Distribution of Settled Equity Trades Purchased by Member and Client Types, Jan-August, 2020

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	29,222,832	10.03	30,950,802	14.24	5,877	86.62
	Foreign	1,973,934	0.68	719,896	0.33	259	3.82
Custodian	Domestic	11,816,048	4.05	19,919,528	9.17	285	4.20
	Foreign	248,406,627	85.24	165,742,013	76.26	364	5.36
Total		291,419,441	100.00	217,332,239	100.00	6,785	100.00

Table 30: Distribution of Settled Equity Trades Sold by Member and Client Types, Jan - August, 2020

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Domestic	13,701,013	4.70	7,669,974	3.53	5,269	77.66
	Foreign	1,634,153	0.56	1,556,211	0.72	86	1.27
Custodian	Domestic	11,152,886	3.83	15,287,815	7.03	560	8.25
	Foreign	264,931,389	90.91	192,818,239	88.72	870	12.82
Total		291,419,441	100.00	217,332,240	100.00	6,785	100.00

Table 31 : Distribution of Settled Equity Trades by Share (Jan - August, 2020)

Share Code	Volume		Value		No. of Settled Trades	
	Quantity	%	GHC	%	No.	%
AADS	3,881	0.00	1,591	0.00	26	0.38
AGA	157	0.00	5,809	0.00	2	0.03
ABG	1,590	0.00	7,067	0.00	5	0.07
ADB	400	0.00	2,024	0.00	1	0.01
ALW	1,273,709	0.44	128,129	0.06	20	0.29
BOPP	41,825	0.01	115,077	0.05	52	0.77
CAL	15,690,995	5.38	10,131,669	4.66	658	9.70
CLYD	36,880	0.01	1,106	0.00	18	0.27
CMLT	130,800	0.04	13,661	0.01	21	0.31
CPC	1,273,238	0.44	25,466	0.01	83	1.22
DASP	5,586	0.00	2,234	0.00	16	0.24
DPA	40,753	0.01	3,668	0.00	18	0.27
EBG	1,745,211	0.60	12,227,791	5.63	318	4.69
EGL	1,665,105	0.57	2,643,601	1.22	228	3.36
ETI	2,236,793	0.77	170,838	0.08	233	3.43
FML	1,400,041	0.48	3,199,393	1.47	325	4.79
GCB	5,669,175	1.95	22,325,469	10.27	731	10.77
GLD	2,430	0.00	221,160	0.10	6	0.09
GGBL	9,536	0.00	10,937	0.01	40	0.59
GOIL	492,086	0.17	806,036	0.37	607	8.95
GSR	100	0.00	950	0.00	1	0.01
REGH	58,441	0.02	26,729	0.01	35	0.52
HORDS	24,300	0.01	2,430	0.00	3	0.04
IIL	257,500	0.09	10,355	0.00	26	0.38
MLC	1,338,975	0.46	120,508	0.06	14	0.21
MTN	256,051,466	87.86	157,350,262	72.40	1961	28.90
PZC	10,512	0.00	3,994	0.00	14	0.21
SCB	367,241	0.13	6,601,897	3.04	313	4.61
SCB PREF	1,306	0.00	1,136	0.00	7	0.10
SIC	500,663	0.17	46,806	0.02	123	1.81
SOGEGH	920,667	0.32	629,263	0.29	483	7.12
TBL	5,338	0.00	1,881	0.00	8	0.12
TLW	319	0.00	3,804	0.00	16	0.24
TOTAL	158,453	0.05	436,064	0.20	347	5.11
UNIL	3,969	0.00	53,433	0.02	26	0.38
Total	291,419,441	100.00	217,332,239	100.00	6,785	100.00

Table 32 : Monthly Distribution of Equity Trades Settled by Share Type, 2020

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	56,285,740	45,440,874	1,374
	Preference	300	261	2
	Traded Fund	10	845	1
February	Ordinary	27,230,834	18,406,744	982
	Preference	6	5	1
March	Ordinary	13,642,640	10,015,383	909
	Traded Fund	300	24,215	3
April	Ordinary	2,193,873	3,881,433	376
	Traded Fund	1,060	99,746	1
May	Ordinary	53,585,114	36,047,168.39	703
	Traded Fund			
June	Ordinary	47,123,742	39,236,106	819
	Preference			
July	Ordinary	45,348,380	27,017,660	670
	Preference			
August	Ordinary	46,006,442	37,160,931	940
	Preference	1,000	870	4
September	Ordinary			
October	Ordinary			
	Preference			
November	Ordinary			
	Preference			
December	Ordinary			
	Preference			
Total		291,419,441	217,332,241	6,785

Table 33 : Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities 2019	No. of Transfers 2019	Volume of Securities 2020	No. of Transfers 2020
January	-	-	-	-
February				
March				
April			18,858,335	5
May			9,000	1
June				
July				
August	3,487,401,598	6		
September				
October	1,167	1		
November				
December				
Total	3,487,402,765	7	18,867,335	6

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