



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN (MARCH, 2021)

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of March, 2021

Type of Institution	As at end of December, 2020	As at end of March, 2021
Commercial Banks	23	23
Custodian Banks	15	16
Brokerage Firms	21	22
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	64	66

Table 2 : Number of Issuers by Asset Class as at end of March, 2021

Type of Asset Class	Number of Issuers
Debt	16
Exchange Traded Fund	1
Ordinary Shares (Listed)	39
Ordinary Shares (Unlisted)	3
Preferential Share	1
Total	60

Table 3: Monthly Distribution of New Securities Accounts Opened

Account Type	2020													2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Local Minor (JR)	89	105	105	41	82	105	77	117	74	95	64	74	1,028	123	127	78										328
Local Individual (LI)	6,707	6,409	5,499	2,698	4,761	5,867	5,695	5,668	6,358	6,248	5,270	4,732	65,912	5,852	6,950	8,905										21707
Local Company (LC)	51	65	78	51	51	84	57	69	71	71	71	38	757	47		68										115
Foreign Minor (FJ)		1	1		5	2		3	2	1	2	1	18	1		4										5
Foreign Individual (FI)	30	37	42	10	16	25	19	19	21	28	30	30	307	26	34	66										126
Resident Foreigner (FR)	10	12	7	5	8	13	9	9	9	8	7	6	103	13	10	12										35
Foreign Company (FC)	17	11	17	7	9	16	9	15	27	15	27	15	185	4	20	21										45
Pension Funds (FU)	2	3	6	6	2	1		1	5	2		7	35		1	3										4
Total	6,906	6,643	5,755	2,818	4,934	6,113	5,866	5,901	6,567	6,468	5,471	4,903	68,345	6,066	7,142	9,157										22,365

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2020 & 2021)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2020		Jan. – March, 2021	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	ABGH	169,066,976	19		
	182 Day	ABGH	5,953,000	2		
	182 Day	ABGH	287,461,376	53	2,000,000	2
	364 Day	ABGH	4,500,000	2	14,267,550	2
	1 Year	BOSL	8,045,984	2		
	7 Year	DTP	1,294,056,660	1		
	6 Year	ILL			25,000,000	1
	12 Year	ESLA	430,469,716	1		
	3 Year	BOSL	2,500,000	1		
Sub Total			2,202,053,712	81	41,267,550	5
Cocobod	182 Day	CMB	18,600,311,523	23	8,718,742,636	4
Sub Total			18,600,311,523	23	8,718,742,636	4
Bank of Ghana	14 Day	BoG	120,113,179,205	53	23,123,196,186	13
	56 Day	BoG	4,205,572,582	36	419,468,461	3
	1 Year	BoG	-	-		
Sub Total			124,318,751,787	89	23,542,664,647	16
Government of Ghana	91 Day	GoG	35,333,797,452	52	10,877,484,449	13
	182 Day	GoG	5,791,809,553	52	2,742,740,862	13
	364 Day	GoG	3,973,790,629	28	2,512,454,752	8
	1 Year	GoG	-	-		
	2 Year	GoG	4,690,269,065	6	4,029,860,930	2
	3 Year	GoG	8,221,276,344	8	1610112192	1
	5 Year	GoG	2,690,905,400	3	1770866808	1
	6 Year	GoG	358,647,933	1	2,883,741,152	1
	7 Year	GoG	1,726,263,954	2		
Sub Total			62,786,760,330	152	26,427,261,145	39
Overall Total			207,907,877,352	345	58,729,935,978	64

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporates (GHC)	
January	7,996,311,376	7,939,632,402	3,715,801,592		19,651,745,370
February	7,392,449,961	7,268,296,891	2,736,236,196	15,267,550	17,412,250,598
March	11,038,499,808	8,334,735,354	2,266,704,848	26,000,000	21,665,940,010
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	26,427,261,145	23,542,664,647	8,718,742,636	41,267,550	58,729,935,978

Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2021

Issuer Code	Debt Description	Jan	Feb	Mar
		Face Value (GHC)	Face Value (GHC)	Face Value (GHC)
BoG	1 Year FXR Note	71,920,000		567,728,200
GoG	2 Year FXR Note			1,220,818,884
GoG	3 Year FXR Bond	525,451,475		401,578,982
GoG	5 Year FXR Bond			388,778,795
GoG	6 Year FXR Bond			174,947,155
GoG	7 Year FXR Bond	88,630,764		31,544,675
GoG	10 Year FXR Bond			800,000,000
GoG	15 Year FXR Bond			52,764,124
GoG	20 Year FXR Bond			200,000,000
Total		686,002,239		3,838,160,815

Table 7: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2020 & 2021)

Issuer Code	Action Type	Tenor	Jan -Dec, 2020						Jan. – Feb, 2021					
			Foreign Investors		Domestic Investors		Total		Foreign Investors		Domestic Investors		Total	
			(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%
ABGH	IP	7 Day Bill	-	-	27,885	-	27,885	-	-	-	-	-	-	-
BBG	IP	14 DAY BILL	-	-	12,770	-	12,770	-	-	-	-	-	-	-
BBG	IP	30 DAY BILL	-	-	19,983	-	19,983	-	-	-	-	-	-	-
BBG	IP	91 DAY BILL	-	-	4,025,971	-	4,025,971	-	-	-	-	-	-	-
ABGH	IP	180 DAY BILL	-	-	388,131	-	388,131	-	-	-	-	-	-	-
ABGH	IP	182 DAY BILL	-	-	34,273,141	0.02	34,273,141	0.02	-	-	6,171,028	0.01	6,171,028	0.01
ABGH	IP	364 DAY BILL	-	-	2,560,483	-	2,560,483	-	-	-	312,550	0.00	312,550	0.00
BoG	IP	1 YR FXR NOTE	194,134,056	1.49	-	-	194,134,056	0.09	100,222,868	2.38	-	-	100,222,868	0.18
GoG	IP	1 YR FXR NOTE	212,898,884	1.63	-	-	212,898,884	0.1	-	-	-	-	-	-
GoG	IP	2 YR FXR NOTE	151,503,615	1.16	2,484,112,728	1.19	2,635,616,343	1.19	132,325,749	3.14	799,590,284	1.56	931,916,034	1.68
GoG	IP	3 YR FXR BOND	703,852,656	5.39	2,201,654,955	1.06	2,905,507,611	1.31	140,916,861	3.35	1,517,624,423	2.96	1,658,541,283	2.99
BoG	IP	5 YR FXR BOND	-	-	129,500,000	0.06	129,500,000	0.06	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	1,837,854,486	14.06	1,892,613,698	0.91	3,730,468,183	1.68	724,287,323	17.20	725,311,780	1.41	1,449,599,102	2.61
GoG	IP	6 YR FXR BOND	88,724,115	0.68	338,368,142	0.16	427,092,257	0.19	48,291,340	1.15	249,713,479	0.49	298,004,819	0.54
GoG	IP	7 YR FXR BOND	339,442,324	2.6	650,448,778	0.31	989,891,102	0.45	148,649,580	3.53	182,868,806	0.36	331,518,386	0.60
GoG	IP	10 YR FXR BOND	954,375,516	7.3	934,190,628	0.45	1,888,566,144	0.85	-	-	173,500,000	0.34	173,500,000	0.31
GoG	IP	15 YR FXR BOND	927,118,991	7.09	944,553,659	0.45	1,871,672,650	0.84	579,656,600	13.77	691,277,790	1.35	1,270,934,390	2.29
GoG	IP	20 YR FXR BOND	2,069,490	0.02	30,681,084	0.01	32,750,574	0.01	2,456,867	0.06	31,741,541	0.06	34,198,408	0.06
Sub-Total (A)			5,411,974,133	41.41	9,647,432,036	4.63	15,059,406,168	6.8	1,876,807,188	44.58	4,378,111,680	8.53	6,254,918,868	11.27
ABGH	MP	7 Day Bill	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	-
ABGH	MP	14 DAY BILL	-	-	4,828,923,277	2.32	4,828,923,277	2.18	-	-	-	-	-	-
BoG	MP	14 DAY BILL	-	-	114,831,915,844	55.09	114,831,915,844	51.84	-	-	23,130,838,803	45.08	23,130,838,803	41.67
ABGH	MP	30 DAY BILL	-	-	2,085,700	-	2,085,700	-	-	-	-	-	-	-
BoG	MP	56 DAY BILL	-	-	4,986,556,474	2.39	4,986,556,474	2.25	-	-	690,902,259	1.35	690,902,259	1.24
ABGH	MP	91 DAY BILL	-	-	158,439,436	0.08	158,439,436	0.07	-	-	-	-	-	-
GoG	MP	91 DAY BILL	247,391	-	32,456,252,035	15.57	32,456,499,426	14.65	327,596	0.01	10,030,396,666	19.55	10,030,724,262	18.07
ABGH	MP	180 DAY BILL	-	-	4,777,000	-	4,777,000	-	-	-	447,063,664	0.87	447,063,664	0.81
ABGH	MP	182 DAY BILL	-	-	417,211,319	0.2	417,211,319	0.19	-	-	80,160,400	0.16	80,160,400	0.14
BoG	MP	182 DAY BILL	-	-	-	-	-	-	47,011,467	1.12	-	-	47,011,467	0.08
ABGH	MP	364 DAY BILL	-	-	147,678,157	0.07	147,678,157	0.07	-	-	1,900,000	0.00	1,900,000	0.00
CMB	MP	182 DAY BILL	70,734	-	16,168,301,815	7.76	16,168,372,549	7.3	713,231	0.02	4,857,707,225	9.47	4,858,420,456	8.75
GoG	MP	182 DAY BILL	422,988	-	5,777,535,716	2.77	5,777,958,704	2.61	42,856	0.00	1,386,789,235	2.70	1,386,832,091	2.50
BoG	MP	182 DAY BILL	73,565,890	0.56	-	-	73,565,890	0.03	46,839,022	1.11	-	-	46,839,022	0.08
GoG	MP	364 DAY BILL	221,976	-	6,843,726,840	3.28	6,843,948,816	3.09	-	-	462,204,692	0.90	462,204,692	0.83
BoG	MP	1 YR FXR NOTE	821,974,440	6.29	-	-	821,974,440	0.37	1,126,897,330	26.77	-	-	1,126,897,330	2.03
GoG	MP	1 YR FXR NOTE	2,053,397,130	15.71	-	-	2,053,397,130	0.93	-	-	-	-	-	-
GoG	MP	2 YR FXR NOTE	1,306,742,858	10	6,295,964,753	3.02	7,602,707,611	3.43	32,780,025	0.78	3,596,086,946	7.01	3,628,866,971	6.54
GoG	MP	3 YR FXR BOND	2,542,299,959	19.45	2,659,144,732	1.28	5,201,444,691	2.35	177,758,080	4.22	1,759,474,720	3.43	1,937,232,800	3.49
GoG	MP	5 YR FXR BOND	823,740,257	6.3	929,794,016	0.45	1,753,534,273	0.79	900,914,385	21.40	483,502,198	0.94	1,384,416,583	2.49
GoG	MP	7 YR FXR BOND	35,754,658	0.27	2,276,181,595	1.09	2,311,936,253	1.04	-	-	-	-	-	-
Sub-Total (B)			7,658,438,281	58.59	198,794,488,709	95.37	206,452,926,990	93.2	2,333,283,992	55.42	46,927,026,808	91.47	49,260,310,800	88.73
Overall Total (A+B)			13,070,412,414	100	208,441,920,745	100	221,512,333,158	100	4,210,091,180	100	51,305,138,488	100	55,515,229,668	100

Note: IP is Interest Payment, MP is Maturity Payment

Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

Month	2020		2021	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	1,380,076,939	12,386,150,084	1,915,136,566	15,054,823,895
February	824,363,715	10,550,561,934	1,564,820,772	13,695,377,953
March	1,666,814,158	14,748,616,712	2,774,961,530	20,510,108,952
April	441,212,096	14,656,502,900		
May	1,374,266,716	14,224,207,339		
June	1,063,927,809	18,410,670,995		
July	2,166,762,818	19,081,842,142		
August	916,131,496	17,510,760,883		
September	1,663,172,933	21,859,171,964		
October	694,597,050	17,529,935,914		
November	1,777,696,561	24,669,566,892		
December	1,090,383,878	20,824,939,230		
Total	15,059,406,169	206,452,926,989	6,254,918,868	49,260,310,800

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

Security Tenor	Issuer Code	Jan-Dec, 2020			Jan, - March, 2021		
		Face	Settlement	Total No. of Trades	Face	Settlement	Total No. of Trades
		Value (GHC)	Value (GHC)		Value (GHC)	Value (GHC)	
14 Day	ABGH	2,079,840	2,079,840	4	-	-	-
14 Day	BOG	28,241,278	28,095,835	1	-	-	-
19 Day	ABGH	1,000,000	1,000,000	1	-	-	-
30 Day	ABGH	3,171,400	3,185,433	3	-	-	-
31 Day	ABGH	-	-	-	-	-	-
56 Day	BOG	-	-	-	-	-	-
60 Day	ABGH	-	-	-	-	-	-
61 Day	ABGH	-	-	-	-	-	-
63 Day	ABGH	-	-	-	-	-	-
91 Day	ABGH	293,213,637	289,964,789	83	219,399,592.00	213,816,296.25	7,709.00
91 Day	GOG	1,674,803,448	1,630,797,688	67,610	458,061,618.00	445,143,097.00	12,416.00
180 Day	ABGH	28,634,500	28,685,965	35	-	-	-
182 Day	ABGH	252,502,676	252,818,988	283	1,000,000.00	999,999.48	1.00
182 Day	ABGH	23,513,600	23,514,056	38	-	-	-
182 Day	CMB	5,160,364,355	4,851,182,248	15,017	4,818,768,427.00	4,514,084,228.82	9,596.00
182 Day	GOG	460,945,436	438,193,404	14,507	169,793,031.00	161,096,423.26	4,353.00
1 Year FXR	ABGH	-	-	-	-	-	-
1 Year FXR	CMB	-	-	-	-	-	-
1 Year FXR	GOG	-	-	-	-	-	-
364 Day Bill	ABGH	89,119,496	80,610,167	731	14,267,550.00	14,267,548.00	7.00
364 Day Bill	GOG	547,340,634	494,114,143	4,384	674,590,321.00	580,233,169.89	1,419.00
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	-	-	-	-	-	-
2 Year FXR	GOG	15,502,673,078	16,204,771,081	25,236	7,067,741,316.00	7,348,729,673.06	4,873.00
3 Year FLR	ILL	-	-	-	-	-	-
3 Year FXR	ILL	-	-	-	-	-	-
3 Year FLR	AFB	-	-	-	-	-	-
3 Year FLR	BFS	1,240,200	1,329,940	14	-	-	-
3 Year FXR	BFS	15,437,100	16,085,401	30	227,000.00	234,880.00	2.00
3 Year FXR	BOSL	3,537,000	3,863,645	5	-	-	-
3 Year FLR	BOSL	-	-	-	-	-	-
3 Year FXR	GOG	26,444,444,656	27,530,816,415	18,923	13,493,956,889.00	14,019,262,639.20	10,162.00
4 Year FLR	AFB	12,729,000	17,546,472	16	-	-	-
5 Year FXR	AFB	2,989,508	3,166,568	10	-	-	-
5 Year FLR	AFB	1,251,100	1,290,993	10	-	-	-
3 Year FXR	ILL	134,000	145,575	4	-	-	-
5 Year FLR	ILL	775,394	810,844	8	-	-	-
5 Year FXR	ILL	1,845,000	1,878,552	9	139,000.00	143,861.00	2.00
5 Year FXR	BFS	7,411,800	7,837,968	16	-	-	-
5 Year FLR	BFS	2,502,927,771	2,641,476,700	2,193	10,000.00	10,742.00	1.00
5 Year FXR	DFL	-	-	-	-	-	-
5 Year FXR	GOG	20,649,598,747	21,508,592,963	17,754	8,736,256,261.00	9,111,347,261.77	5,791.00
5 Year FXR	BOG	-	-	-	-	-	-
6 Year FXR	GOG	3,390,223,024	3,536,634,581	1,148	3,968,921,673.00	4,028,256,110.78	1,259.00
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	1,802,500	1,842,298	12	677,000.00	717,687.53	4.00
7 Year FLR	AFB	57,500	56,903	1	92,043.00	92,475.77	1.00
7 Year FLR	DTP	6,466,718	6,511,620	9	271,925,743.00	299,327,031.28	177.00
7 Year FXR	ESLA	368,344,245	381,186,727	369	104,655,945.00	112,246,183.33	54.00
7 Year FXR	GOG	7,679,873,127	7,777,491,242	3,285	1,553,263,925.00	1,673,184,901.72	833.00
10 Year FXR	ESLA	505,557,502	511,023,514	604	100,490,031.00	104,900,187.73	143.00
10 Year FXR	GOG	12,884,002,778	12,795,191,925	5,786	5,418,855,701.00	5,655,909,511.68	1,741.00
10 Year FLR	QTL	-	-	-	127,734.00	140,539.00	1.00
12 Year FXR	ESLA	3,719,592,759	3,534,539,428	1,757	343,040,598.00	350,781,101.02	434.00
15 Year FXR	GOG	4,594,788,973	4,504,816,455	1,396	11,551,910,473.00	12,035,862,925.04	561.00
20 Year FXR	GOG	399,149,071	408,930,641	358	875,165,742.00	916,338,000.99	269.00
Total		107,261,782,851	109,522,081,007	181,650	59,843,337,613	61,587,126,476	61,809

Table 10: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2019 & 2020)

Month	2020			2021		
	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades
January	7,777,293,630	7,865,180,000	13,489	18,096,319,879	18,384,979,864	19,298
February	6,339,791,634	6,453,427,904	12,068	15,137,262,324	15,456,474,061	18,551
March	8,190,335,846	8,323,340,281	13,949	26,609,755,410	27,745,672,552	23,960
April	9,185,921,520	9,403,306,074	11,771			
May	8,772,809,399	9,080,773,489	13,259			
June	8,938,754,208	9,154,591,582	17,178			
July	9,839,115,460	9,956,665,028	15,440			
August	5,705,337,511	5,813,734,765	15,020			
September	9,411,686,902	9,624,102,257	18,600			
October	10,266,058,935	10,519,462,757	16,649			
November	10,004,679,185	10,184,263,607	16,766			
December	12,829,998,621	13,143,233,264	17,461			
Total	107,261,782,851	109,522,081,008	181,650	59,843,337,613	61,587,126,477	61,809

Table 11: Monthly Distribution of Value of Settled Securities (GHC) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2020	2021	2020	2021
January	1,400,168,710	4,426,029,043	6,465,011,290	13,958,950,822
February	1,095,779,430	3,353,231,490	5,357,648,474	12,103,242,571
March	2,339,501,572	7,529,018,700	5,983,838,709	20,216,653,851
April	2,434,868,690		6,968,437,384	
May	1,473,064,758		7,607,708,731	
June	1,983,921,294		7,170,670,287	
July	1,191,783,051		8,764,881,977	
August	1,000,363,118		4,813,371,647	
September	1,253,715,601		8,370,386,656	
October	1,727,421,255		8,792,041,502	
November	1,385,600,637		8,798,662,970	
December	2,937,582,396		10,205,650,868	
Total	20,223,770,512	15,308,279,233	89,298,310,495	46,278,847,244

Table 12: Monthly Distribution of Value of Settled Securities (GHC) Purchased by Foreign and Domestic Investors

Months	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2020	2021	2020	2021
January	2,600,687,373	7,378,753,400	5,264,492,628	11,006,226,465
February	1,345,617,264	4,346,822,322	5,107,810,640	11,109,651,739
March	1,084,618,217	7,203,006,165	7,238,722,064	20,542,666,386
April	1,166,749,295		8,236,556,779	
May	1,056,258,737		8,024,514,752	
June	1,911,066,495		7,243,525,087	
July	1,951,067,338		8,005,597,690	
August	1,027,768,589		4,785,966,175	
September	874,513,664		8,749,588,592	
October	1,402,677,012		9,116,785,745	
November	1,283,676,771		8,900,586,836	
December	4,487,752,672		8,655,480,592	
Total	20,192,453,427	18,928,581,887	89,329,627,580	42,658,544,590

Table 13: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - March, 2021

Member Type	Investor	Face Value		Settlement Value		No. of Trades	
	Type	(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	1,002,583	0.00	1,051,074	0.00	10	0.02
	Domestic	786,533,496	1.31	808,925,618	1.31	1,239	2.00
Custodians	Foreign	16,839,664,773	28.14	17,628,081,067	28.62	1,169	1.89
	Domestic	3,232,643,395	5.40	3,355,753,039	5.45	2,708	4.38
Banks	Foreign	1,264,805,026	2.11	1,299,449,747	2.11	206	0.33
	Domestic	37,718,688,340	63.03	38,493,865,933	62.50	56,477	91.37
Total		59,843,337,613	100	61,587,126,477	100	61,809	100

Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - March, 2021

Member Type	Investor	Face Value		Settlement Value		No. of Trades	
	Type	(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	-	-	-	-	-	-
	Domestic	455,101,822	0.76	471,781,478	0.77	882	1.43
Custodians	Foreign	12,503,428,501	20.89	13,197,168,793	21.43	986	1.60
	Domestic	1,793,947,778	3.00	1,917,418,025	3.11	874	1.41
Banks	Foreign	2,046,697,161	3.42	2,111,110,439	3.43	41	0.07
	Domestic	43,044,162,351	71.93	43,889,647,740	71.26	59,026	95.50
Total		59,843,337,613	100	61,587,126,476	100	61,809	100

Table 15: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2020-2021)

Month	2020			2021		
	Face Value	Settlement	Number of	Face Value	Settlement	Number of
	(US \$)	Value (US \$)	Transactions	(US \$)	Value (US\$)	Transactions
January	19,587,613	20,128,336	21	30,810,130	31,699,751	48
February	33,777,371	34,776,637	26	12,636,215	13,108,807	22
March	12,782,152	13,256,992	25	6,021,598	6,119,934	26
April	961,545	993,412	12			
May	106,150,113	107,921,596	36			
June	38,002,730	38,637,853	16			
July	1,174,587	1,197,331	12			
August	5,517,564	5,654,518	5			
September	36,426,061	37,423,260	14			
October	755,064	777,162	9			
November	52,924,918	53,961,802	94			
December	13,672,655	13,847,855	66			
Total	321,732,373	328,576,754	336	49,467,943	50,928,492	96

Table 16: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, March, 2021

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)
3 Year	GoG	332,354,817	25,527,228	550,947	-	30,472,189	388,905,181
	%	85.46	6.56	0.14	-	7.84	100

Table 17: Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2020

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	121,919,008,149	78.77	32,857,395,250	21.23	154,776,403,399
February	124,326,194,319	78.50	34,057,415,058	21.5	158,383,609,377
March	129,955,699,643	79.54	33,423,610,730	20.46	163,379,310,373
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 18 : Distribution of Outstanding Stocks by Tenor and Investor Type, March, 2021

Debt Type	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic		Foreign		(GHC)	%
		(GHC)	% of total	(GHC)	% of total		
Bills**	14 Day	3,452,386,152	2.66	-	-	3,452,386,152	2.11
	19 Day	-	-	-	-	0	-
	30 Day	-	-	-	-	0	-
	56 Day	139,468,461	0.11	-	-	139,468,461	0.09
	91 Day	10,877,484,449	8.37	-	-	10,877,484,449	6.66
	182 Day	17,689,618,643	13.61	1,849,710	0.01	17,691,468,353	10.83
	364 Day	5,393,397,682	4.15	200,446,893	0.60	5,593,844,575	3.42
Sub Total		37,552,355,387	28.90	202,296,603	0.61	37,754,651,990	23.11
Notes	1 Year	8,045,984,000	0.01	1,421,307,400	4.25	1,429,353,384	0.87
	2 Year	15,626,949,720	12.02	3,436,367,581	10.28	19,063,317,301	11.67
Sub Total		15,634,995,704	12.03	4,857,674,981	14.53	20,492,670,685	12.54
Bonds	3 Year	24,917,996,826	19.17	5,514,154,362	16.50	30,432,151,188	18.63
	5 Year	16,428,113,159	12.64	8,345,050,682	24.97	24,773,163,841	15.16
	6 Year	3,901,969,972	3.00	2,127,647,405	6.37	6,029,617,377	3.69
	7 Year	7,216,733,829	5.55	2,095,929,727	6.27	9,312,663,556	5.70
	10 Year	12,330,436,875	9.49	4,846,765,180	14.50	17,177,202,055	10.51
	12 Year	1,629,409,347	1.25	113,015	0.00	1,629,522,362	1.00
	15 Year	9,806,069,507	7.55	5,432,999,714	16.25	15,239,069,221	9.33
	20 Year	537,619,037	0.41	979,061	0.00	538,598,098	0.33
Sub Total		76,768,348,552	59.07	28,363,639,146	84.86	105,131,987,698	64.35
Total		129,955,699,643	100	33,423,610,730	100	163,379,310,373	100

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities

Table 19: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, March, 2021

Type of Issuer	Type of Investors		Market Share of Outstanding Stocks	
	Domestic	Foreign	(GHC)	%
	(GHC)	(GHC)		
AFB Loans Ltd	207,330,417	22,000,000	229,330,417	0.14
ABSA Bank Ghana Limited	34,740,150	-	34,740,150	0.02
Bayport Financial Services	214,715,294	8,075,000	222,790,294	0.14
Bank of Ghana	4,291,854,613	1,421,307,400	5,713,162,013	3.50
Bond Savings and Loans	43,545,984	-	43,545,984	0.03
Cocobod	13,459,547,507	1,632,261	13,461,179,768	8.24
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.01
Daakye Trust PLC (DTP)	1,392,353,628	227,372.00	1,392,581,000	0.85
Energy Sector Petroleum Levy Act	7,623,171,070	6,351,292	7,629,522,362	4.67
Ezwe Loans Ltd	81,000,000	-	81,000,000	0.05
Government of Ghana	102,554,984,980	31,964,017,405	134,519,002,385	82.34
Quantum Terminals PLC	35,000,000	-	35,000,000	0.02
Total	129,955,699,643	33,423,610,730	163,379,310,373	100

Table 20: Distribution of Outstanding Debt Stock under DP Type, March, 2021

Type of DP	Face Value	
	(GHC)	% of total
Bank of Ghana	8,755,857,591	5.36
Brokerage Firms	3,661,764,868	2.24
Custodian Banks	54,535,253,862	33.38
Investor Service Account (IAS) **	385,475,253	0.24
SSNIT	1,420,629,480.00	0.87
Commercial Banks	94,621,329,319	57.91
Total	163,380,310,373	100

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

Table 21: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, March, 2021

ISSUER	TENOR/SHORT NAME	CLIENT TYPE									TOTAL	
		BANK OF GHANA (GHC)	COMMERCIAL BANKS (GHC)	FIRMS/INST (GHC)	INSURANCE CO (GHC)	FOREIGN INVESTORS(GHC)	RURAL BANKS(GHC)	SSNIT (GHC)	PENSION (GHC)	OTHERS(GHC)	(GHC)	%
BOG	2 WK BOG BILL	-	3,452,386,152	-	-	-	-	-	-	-	3,452,386,152	2.11
ABGH	19 DAY ABGH BILL	-	-	1,000,000	-	-	-	-	-	-	1,000,000	0.00
BOG	56 DAY BOG BILL	-	139,468,461	-	-	-	-	-	-	-	139,468,461	0.09
GOG	91 DAY GOG BILL	28,022,932	1,484,766,393	2,248,537,124	10,439,373	-	697,676,241	124,901	-	6,407,917,485	10,877,484,449	6.66
GOG	182 DAY GOG BILL	24,006,521	1,605,303,697	797,971,730	101,945,860	217,449	345,928,381	127,096	-	1,336,915,251	4,212,415,985	2.58
CMB	182 DAY CMB BILL	182,400	10,961,185,083	1,064,810,460	49,490,521	1,632,261	68,493,836	195,276,000	125,648,004	994,461,203	13,461,179,768	8.24
ABGH	182 DAY ABGH BILL	-	-	13,270,000	-	-	-	-	4,602,600	-	17,872,600	0.01
ABGH	364 DAY ABGH BILL	-	-	14,222,050	-	-	-	-	2,645,500	-	16,867,550	0.01
GOG	364 DAY GOG BILL	272,033,175	2,522,134,139	1,774,763,214	74,757,099	200,446,893	214,199,057	126,517	16,077,023	502,439,908	5,576,977,025	3.41
BOG	1 YR FXR BOG NOTE	-	-	-	-	1,421,307,400	-	-	-	-	1,421,307,400	0.87
BOSL	1 YR FXR BOSL NOTE	-	-	1,663,557	-	-	-	-	6,382,427	-	8,045,984	0.00
GOG	2 YR FXR GOG NOTE	4,357,113	10,646,843,309	3,212,260,317	69,244,804	3,436,367,581	199,601,201	16,170,000	353,197,175	1,125,275,801	19,063,317,301	11.67
GOG	3 YR FXR GOG BOND	4,307,319,928	11,904,654,726	5,560,455,191	99,754,664	5,514,089,362	165,856,156	45,750,713	818,018,450	1,822,527,364	30,238,426,554	18.51
ILL	3 YR FXR ILL BOND	-	-	8,048,990	-	-	-	-	130,000	821,010	9,000,000	0.01
BFS	3 YR FLR BFS BOND	-	-	16,909,804	-	-	-	-	1,385,294	556,236	18,851,334	0.01
BFS	3 YR FXR BFS BOND	-	-	114,165,100	-	65,000	-	-	11,547,000	5,462,200	131,239,300	0.08
BOSL	3 YR FLR BOSL BOND	-	-	12,523,000	-	-	-	-	7,566,000	5,995,000	26,084,000	0.02
BOSL	3 YR FXR BOSL BOND	-	-	400,000	-	-	-	-	8,150,000	-	8,550,000	0.01
AFB	5 YR FLR AFB BOND	-	-	96,675,200	-	-	-	-	8,770,200	9,748,500	115,193,900	0.07
AFB	5 YR FXR AFB BOND	-	-	8,559,155	-	-	-	-	90,000	350,845	9,000,000	0.01
BFS	5 YR FXR BFS BOND	-	-	61,753,200	-	8,010,000	-	-	2,138,500	797,960	72,699,660	0.04
ILL	5 YR FLR ILL BOND	-	-	16,349,606	-	-	-	-	1,608,394	42,000	18,000,000	0.01
ILL	5 YR FXR ILL BOND	-	-	17,733,000	-	-	-	-	868,000	399,000	19,000,000	0.01
BOG	5 YR FXR BOG BOND	53,484,663	623,968,337	14,525,000	2,822,000	-	-	5,200,000	-	-	700,000,000	0.43
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	-	866,000	0.00
GOG	5 YR FXR GOG BOND	165,848,888	6,324,808,796	5,933,158,745	131,748,216	8,337,040,682	136,125,437	175,900,000	1,268,943,072	1,347,374,445	23,820,948,281	14.58
DFL	5 YR FXR DFL BOND	-	-	14,365,386	-	-	-	-	2,390,614	700,000	17,456,000	0.01
ILL	6 YR FXR ILL BOND	-	-	22,090,000	-	-	-	-	2,220,000	690,000	25,000,000	0.02
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	-	10,000,000	0.01
AFB	6 YR FLR AFB BOND	-	-	51,362,600	-	-	-	-	4,342,000	9,602,000	65,306,600	0.04
GOG	6 YR FXR GOG BOND	325,000	1,310,179,503	1,531,527,919	50,645,968	2,127,647,405	21,360,784	235,475,253	300,216,504	351,932,441	5,929,310,777	3.63
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	22,000,000	-	-	-	-	24,000,000	0.01
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	-	7,000	-	15,829,917	0.01
GOG	7 YR FXR GOG BOND	534,440	1,304,813,710	1,314,770,878	90,991,282	2,067,577,295	9,891,806	-	492,185,450	339,920,842	5,620,685,703	3.44
ESLA	7 YR FXR ESLA BOND	-	1,057,563,432	647,420,064	35,789,032	6,125,060	-	96,780,000	251,811,776	164,077,572	2,259,566,936	1.38
DTP	7 YR FXR DTP BOND	-	1,077,977,185	140,495,026	-	227,372	-	-	120,591,918	53,289,499	1,392,581,000	0.85
GOG	10 YR FXR GOG BOND	2,567,032	3,873,390,765	1,879,543,467	142,480,462	4,846,651,963	32,705,196	-	2,072,033,109	552,396,997	13,401,768,991	8.20
ESLA	10 YR FXR ESLA BOND	-	1,319,858,375	972,382,811	51,932,317	113,217	2,142,200	649,699,000	398,270,839	346,034,305	3,740,433,064	2.29
QTL	10 YR FXR QTL BOND	-	-	32,321,565	-	-	-	-	2,566,668	111,767	35,000,000	0.02
ESLA	12 YR FXR ESLA BOND	-	649,764,780	415,572,983	-	113,015	13,329,827	-	262,199,526	288,542,231	1,629,522,362	1.00
GOG	15 YR FXR GOG BOND	3,897,067,999	3,647,978,303	1,036,030,427	98,628,713	5,432,999,714	2,927,235	-	1,033,184,538	90,252,292	15,239,069,221	9.33
GOG	20 YR FXR GOG BOND	107,500	124,006,560	252,941,296	40,118,588	979,061	5,000,000	-	50,021,919	65,423,174	538,598,098	0.33
TOTAL		8,755,857,591	64,031,051,706	29,329,267,782	1,050,788,899	33,423,610,730	1,915,237,357	1,420,629,480	7,629,809,500	15,824,057,328	163,380,310,373	100
	%	5.36	39.19	17.95	0.64	20.46	1.17	0.87	4.67	9.69	100	

*Are Securities held by foreign investors that are resident in Ghana.

Table 22: Monthly Distribution of settled Collateralized Repo Transactions (2020 & 2021)

Month	2020				2021			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	17,308,000,000	17,600,200,402	15.32	678	21,625,500,000	22,219,629,470	13.49	547
Feb	19,080,500,000	19,417,714,944	15.67	716	21,301,000,000	21,878,631,519	13.49	519
March	6,419,000,000	6,483,052,400	15.16	265	23,216,000,000	23,819,153,967	13.50	531
April	4,134,000,000	4,203,441,700	13.54	155				
May	4,688,000,000	4,763,952,000	13.47	163				
June	6,787,000,000	6,828,116,300	13.51	223				
July	10,207,000,000	10,554,653,848	13.52	294				
Aug	13,780,000,000	14,278,846,900	13.51	358				
Sept	12,110,999,998	12,405,451,433	13.48	327				
Oct	14,316,000,000	14,679,210,582	13.43	331				
Nov	14,350,000,000	14,899,428,385	13.44	371				
Dec	13,346,000,000	13,731,992,900	13.6	406				
Total	136,526,499,998	139,846,061,794	14.25*	4,287	66,142,500,000	67,917,414,956	13.49	1,597

*Weighted average

Table 23: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan - March, 2021)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	*Rates (%P.A)
Bank of Ghana	Commercial Banks	2,312,000,000	3.51	2,767,070,000	4.09	7	0.44	17.21
Commercial Banks	Commercial Banks	57,611,500,000	87.06	58,842,037,174	86.59	1,296	81.41	13.57
SSNIT	Commercial Banks	6,219,000,000	9.44	6,308,307,782	9.32	289	18.15	13.03
Total		65,902,500,000	100	67,670,347,956	100.0	1,597	100	13.49

*weighted average

Table 24: Monthly Distribution of Settled Classic Repo Transactions (2021)

Month	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	250,000,000	300,000,000	19.5	1
Feb	-	-	-	-
Mar				
Total	250,000,000	300,000,000	19.50	1

Table 25: Distribution of Classic Repo Transactions Settled by Member Type (Jan - Mar, 2020)

Member Type		Repo Value		Collateral Value		Number of Transactions		Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	250,000,000		300,000,000		1		19.50
Total		250,000,000	0	300,000,000	0	1	0	19.50

Table 26: Monthly Distribution of Pledged Transactions (2020 & 2021)

Month	2020		2021	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,314,175,771	58	1,093,663,776	27
February	780,635,141	45	679,483,787	42
March	1,520,000,436	64	1,345,905,312	52
April	848,379,975	54		
May	653,575,489	66		
June	1,469,092,444	47		
July	284,709,824	52		
August	1,228,283,005	47		
September	1,071,010,599	33		
October	1,227,536,959	87		
November	974,805,226	49		
December	1,041,538,934	32		
Total	12,413,743,803	634	3,119,052,875	121

Table 27: Distribution of Pledged Transaction by Client Types (Jan - March, 2021)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	2,129,686,179	68.28	2,321,088,745	74.42
Bank of Ghana		-		-
Brokerage Firms	96,005,902	3.08		-
Custodian Bank		-		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident	1,338,000	0.04		-
Local Companies	855,000,958	27.41	788,261,270	25.27
Local Individuals	16,434,200	0.53	9,702,860	0.31
Pension Fund	17265636	0.55		-
SSNIT	3,322,000	0.11		-
Total	3,119,052,875	100	3,119,052,875	100

Table 28: Monthly Results of Free of Payment Transfers – Debt

Month	Quantity of Securities	No. of Transfers	Quantity of Securities	No. of Transfers
	2020	2020	2021	2021
January	144,994	4	135,601,978	3
February			245,438,754	6
March				
April	1,654,270,204	11		
May	1,966,661,050	13		
June	483,299,739	7		
July	1,671,334,120	13		
August				
September	59,242,720	7		
October				
November				
December				
Total	5,775,710,107	48	381,040,732	9

Section Two: Equity Market

Table 29: Shares Holdings and the No. of Shareholders in CSD as at the end of March, 2021

Name of Issuer	Share Code	Distribution of Volume of Shares in the CSD			Total Issued Shares		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total
Anglo Gold Asanti Depository Shares	AADS	1,602,692	25,096	1,627,788	15,844,800	10.27	1,708	15	1,723
Access Bank Limited	ABG	5,233,086	162,736,164	167,969,250	173,947,596	96.56	673	27	700
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	454	4	458
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,388,081	58,505,729	230,893,810	236,687,001	97.55	1,434	23	1,457
Benso Oil Plan Plantation	BOPP	31,996,100	69,832	32,065,932	34,800,000	92.14	2,676	42	2,718
Cal Bank Ghana	CAL	342,241,250	251,550,832	593,792,082	628,712,525	94.45	9,024	133	9,157
Camelot Ghana Ltd	CMLT	5,149,052	19,551	5,168,603	6,829,276	75.68	202	7	209
Cocoa Processing Company Ltd	CPC	1,964,501,133	1,222,670	1,965,723,803	2,038,074,176	96.45	10,422	38	10,460
Dannex Ayrton Startwin Plc	DASP	75,183,217	60,834	75,244,051	84,765,898	88.77	2,623	26	2,649
Digicut Production & Advertising	DPA *	117,019,871	1,870,750	118,890,621	118,890,621	100.00	261	11	272
Ecobank Ghana Limited	EBG	80,070,545	237,152,487	317,223,032	322,551,209	98.35	5,817	89	5,906
Enterprise Group Plc.	EGL	127,145,447	35,953,436	163,098,883	170,827,825	95.48	2,226	59	2,285
Ecobank Transnational Inc.	ETI	1,065,149,163	3,494,890,481	4,560,039,644	4,787,508,128	95.25	11,677	206	11,883
Fan Milk Limited	FML	91,046,081	18,002,159	109,048,240	116,207,288	93.84	2,931	78	3,009
GCB Bank Limited	GCB	183,681,248	40,844,399	224,525,647	265,000,000	84.73	8,794	132	8,926
Guinness Ghana Breweries Ltd	GGBL	33,704,236	267,717,635	301,421,871	307,594,827	97.99	1,642	50	1,692
Ghana Oil Company Ltd	GOIL	375,051,979	1,004,206	376,056,185	391,863,128	95.97	6,645	89	6,734
Golden Star Resources Limited	GSR	11,556	574	12,130	30,196	40.17	428	13	441
Republic Bank Ghana Ltd (HFC)	RBGH	273,129,378	576,272,582	849,401,960	851,966,373	99.70	1,108	28	1,136
HORDS Ltd	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	536	6	542
Intravenous Infusion Limited	III*	203,120,796	1,433,300	204,554,096	274,408,345	74.54	1,292	15	1,307
Mega Africa Company	MAC	9,252,472	443,092	9,695,564	9,948,576	97.46	96	6	102
Mechanical Llyod Company Plc	M.L.C	40,228,356	160,512	40,388,868	50,095,925	80.62	955	19	974
Meridian Marshalls Company Ltd.	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Scancom Ltd-MTN (GH)	MTN	595,434,671	1,187,002,529	1,782,437,200	12,290,474,360	14.50	110,774	312	111,086
Produce Buying Company Limited	PBC	429,576,312	587,535	430,163,847	480,000,000	89.62	3,242	32	3,274
PZ Cussons Ghana Ltd	PZC	8,900,969	874,513	9,775,482	168,000,000	5.82	983	17	1,000
Samba Foods and Spices Ltd	SAMBA*	5,968,226	7,827	5,976,053	5,976,053	100.00	40	4	44
Standard Chartered Bank Ghana	SCB	117,854,941	10,469,734	128,324,675	134,758,498	95.23	2,778	69	2,847
Standard Charted Bank GH. Ltd.	SCBPREF	1,336,308	35,615	1,371,923	17,489,066	7.84	432	6	438
State Insurance Company Limited	SIC	152,321,941	32,208,029	184,529,970	195,645,000	94.32	5,546	62	5,608
Societe Genrale (Ghana) Limited	SOGEGH	250,041,371	439,575,997	689,617,368	709,141,367	97.25	9,402	98	9,500
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,717,768	90,353	5,808,121	200,000,000	2.90	369	7	376
Tulow	TLW	2,024,350	18,320	2,042,670	2,043,162	99.98	8,867	45	8,912
Total Petroleum Ghana Ltd	TOTAL	16,948,988	3,004,942	19,953,930	111,874,072	17.84	2,106	51	2,157
Unilever Ghana Ltd	UNIL	5,825,235	10,257,691	16,082,926	62,500,000	25.73	2,234	74	2,308

*Listed on Ghana Alternative Market

Table 29: Monthly Distribution of Equity Trades Cleared and Settled by CSD (2020 & 2021)

Month	2020			2021		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	56,286,050	45,441,978	1,377	98,684,765	69,684,854	819
February	27,230,840	18,406,750	983	44,503,068	35,225,941	893
March	13,642,940	10,039,598	912	56,264,685	46,875,771	845
April	2,193,873	3,881,433	377			
May	53,586,174	36,146,914	703			
June	47,123,742	39,236,106	819			
July	45,348,380	27,017,660	670			
August	46,007,442	37,161,801	944			
September	18,688,878	15,745,805	1,057			
October	35,449,654	46,469,362	824			
November	98,405,843	91,023,688	928			
December	122,371,966	77,881,847	880			
Total	566,335,782	448,452,942	10,474	199,452,518	151,786,566	2,557

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 30: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GH¢)		Domestic Investors (GH¢)	
	2020	2021	2020	2021
January	38,126,851	68,986,371	7,315,127	698,483
February	17,002,544	29,195,574	1,404,205	6,030,367
March	9,181,524	39,468,787	858,073	7,406,984
April	1,905,664		1,975,769	
May	31,057,425		5,089,489	
June	36,071,616		3,164,490	
July	26,074,333		943,326	
August	34,954,492		2,207,308	
September	14,389,443		1,356,362	
October	44,544,135		1,925,226	
November	83,061,465		7,962,223	
December	72,521,593		5,360,254	
Total	408,891,085	137,650,732	39,561,852	14,135,834

Table 31: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GH¢)		Domestic Investors (GH¢)	
	2020	2021	2020	2021
January	38,126,851	52,257,783	7,315,127	17,427,071
February	17,002,544	31,177,353	1,404,205	4,048,588
March	9,181,524	43,871,210	858,073	3,004,561
April	1,905,664		1,975,769	
May	31,057,425		5,089,489	
June	36,071,616		3,164,490	
July	26,074,333		943,326	
August	34,954,492		2,207,308	
September	14,389,443		1,356,362	
October	44,544,135		1,925,226	
November	83,061,465		7,962,223	
December	72,521,593		5,360,254	
Total	408,891,085	127,306,346	39,561,852	24,480,220

Table 32: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan – March, 2021)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GH¢	%	Count	%
Broker	Foreign	337,449	0.17	279,726	0.18	144	5.63
	Domestic	7,296,793	3.66	7,256,978	4.78	2070	80.95
Custodian	Foreign	172,837,462	86.66	127,026,621	83.69	251	9.82
	Domestic	18,980,814	9.52	17,223,242	11.35	92	3.60
Total		199,452,518	100	151,786,566	100	2,557	100

Table 33: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan - March, 2021)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GH¢	%	Count	%
Broker	Foreign	138,817,527	69.60	100,360,611	66.12	184	7.20
	Domestic	3,615,792	1.81	3,684,278	2.43	1950	76.26
Custodian	Foreign	44,121,240	22.12	37,290,121	24.57	246	9.62
	Domestic	12,897,959	6.47	10,451,556	6.89	177	6.92
Total		199,452,518	100	151,786,566	100	2,557	100

Table 34: Distribution of Settled Equity Trades by Share (2020 & 2021)

Share Code	Jan-Dec,2020						Jan - March, 2021					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	7,660	0	3,140	0	41	0.39	48	0.00	20	0.00	1	0.04
AGA	157	0	5,809	0	2	0.02	-	-	-	-	-	-
ABG	1,645	0	7,308	0	7	0.07	10,855	0.01	46,679	0.03	3	0.12
ADB	400	0	2,024	0	1	0.01	28	0.00	142	0.00	1	0.04
ALW	1,386,369	0.24	140,522	0.03	27	0.26	204,010	0.10	21,409	0.01	6	0.23
BOPP	61,289	0.01	155,010	0.03	89	0.85	56,161	0.03	112,272	0.07	59	2.31
CAL	16,680,519	2.95	10,818,670	2.41	971	9.27	2,600,505	1.30	1,851,276	1.22	265	10.36
CLYD	36,880	0.01	1,106	0	18	0.17	-	-	-	-	-	-
CMLT	148,500	0.03	15,608	0	23	0.22	5,200	0.00	572	0.00	3	0.12
CPC	1,296,205	0.23	26,155	0.01	100	0.95	5,861	0.00	176	0.00	8	0.31
DASP	5,706	0	2,282	0	18	0.17	-	-	-	-	-	-
DPA	67,800	0.01	6,102	0	21	0.2	-	-	-	-	-	-
EBG	8,086,249	1.43	44,778,947	9.99	540	5.16	32,016	0.02	230,351	0.15	55	2.15
EGL	5,124,518	0.9	7,486,779	1.67	331	3.16	23,927	0.01	33,960	0.02	40	1.56
ETI	3,474,538	0.61	253,390	0.06	347	3.31	1,914,736	0.96	135,161	0.09	96	3.75
FML	8,260,826	1.46	10,416,096	2.32	595	5.68	21,752	0.01	23,513	0.02	37	1.45
GCB	13,163,963	2.32	51,185,601	11.41	965	9.21	1,873,851	0.94	8,300,367	5.47	206	8.06
GGBL	7,039,424	1.24	6,372,539	1.42	224	2.14	5,980,049	3.00	5,382,044	3.55	17	0.66
GLD	12,597	0	241,594	0.05	27	0.26	610	0.00	1,546	0.00	8	0.31
GOIL	17,798,093	3.14	6,143,392	1.37	774	7.39	308,572	0.15	465,770	0.31	346	13.53
GSR	150	0	970	0	3	0.03	-	-	-	-	-	-
REGH	151,807	0.03	57,461	0.01	59	0.56	11,064	0.01	4,961	0.00	22	0.86
HORDS	153,200	0.03	8,875	0	16	0.15	-	-	-	-	-	-
IIL	281,300	0.05	11,545	0	49	0.47	9,500	0.00	475	0.00	7	0.27
MLC	11,899,957	2.1	6,407,870	1.43	325	3.1	62	0.00	6	0.00	1	0.04
MTN	463,540,644	81.85	284,725,382	63.49	3074	29.35	186,132,577	93.32	134,079,299	88.33	970	37.94
PZC	101,466	0.02	1,242,491	0.28	95	0.91	-	-	-	-	-	-
SAMBA	6,900	0	3,795	0	2	0.02	-	-	-	-	-	-
SCB	919,743	0.16	14,921,998	3.33	457	4.36	49,945	0.03	853,235	0.56	131	5.12
SCB PREF	75,216	0.01	8,457	0	30	0.29	129	0.00	112	0.00	2	0.08
SIC	4,260,268	0.75	405,852	0.09	189	1.8	74,667	0.04	5,973	0.00	46	1.80
SOGEGH	1,927,004	0.34	1,281,030	0.29	559	5.34	81,797	0.04	57,334	0.04	93	3.64
TBL	21,838	0	7,491	0	11	0.11	1,545	0.00	525	0.00	4	0.16
TLW	4,414	0	13,427	0	31	0.3	-	-	-	-	-	-
TOTAL	282,232	0.05	759,975	0.17	414	3.95	46,954	0.02	138,661	0.09	123	4.81
UNIL	56,305	0.01	534,247	0.12	39	0.37	6,097	0.00	40,727	0.03	7	0.27
Total	566,335,782	100	448,452,938	100	10,474	100	199,452,518	100	151,786,567	100	2,557	100

Table 35: Monthly Distribution of Equity Trades Settled by Share Type, 2021

Month	Share Type	Volume	Settlement Value	Number of Trades
			(GHC)	
January	Ordinary	98,684,765	69,684,854	819
	Preference			
	Traded Fund	10	1,006	1
February	Ordinary	44,502,929	35,224,823	890
	Preference	129	112	2
March	Ordinary	56,264,685	46,875,771	845
	Traded Fund			
April	Ordinary			
	Traded Fund			
May	Ordinary			
	Traded Fund			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
October	Preference			
	Traded Fund			
	Ordinary			
November	Preference			
	Traded Fund			
	Ordinary			
December	Preference			
	Traded Fund			
	Ordinary			
Total		199,452,518	151,786,566	2,557

Table 36: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2021		2021	
January	-	-	-	-
February			53,733	3
March				
April	18,858,335	5		
May	9,000	1		
June				
July				
August				
September				
October				
November				
December				
Total	18,867,335	6	53,733	3

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