



## **CENTRAL SECURITIES DEPOSITORY (GH) LTD**

### **MONTHLY BULLETIN (APRIL, 2021)**

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## Abbreviations

|       |                                              |
|-------|----------------------------------------------|
| AFB   | afb Ghana Ltd.                               |
| ABGH  | ABSA Bank Ghana Limited                      |
| BFS   | Bayport Financial Services                   |
| BoG   | Bank of Ghana                                |
| CMB   | Cocobod                                      |
| DPs   | Depository Participants                      |
| DLF   | Dalex Financial                              |
| DTP   | Dakye Trust Plc                              |
| EPL   | Edendale Properties Ltd.                     |
| ESLA  | Energy Sector Petroleum Levy Act             |
| FLR   | Floating Rate                                |
| FXR   | Fixed Rate                                   |
| GAX   | Ghana Alternative Market                     |
| GHL   | Ghana Home Loans Ltd.                        |
| GoG   | Government of Ghana                          |
| ILL   | Izwe Loans Ghana Ltd.                        |
| IAS   | Investor Account Services                    |
| IP    | Interest Payment                             |
| MP    | Maturity Payment                             |
| NCD   | Negotiable Certificate of Deposit            |
| OTC   | Over-the-Counter                             |
| QTL   | Quantum Terminals Limited                    |
| Repo  | Repurchase Agreement                         |
| SSNIT | Social Security and National Insurance Trust |

## Section One: Debt Market

**Table 1 : Number of Depository Participants (DPs) as at end of April, 2021**

| Type of Institution | As at end of<br>December, 2020 | As at end of April, 2021 |
|---------------------|--------------------------------|--------------------------|
| Commercial Banks    | 23                             | 23                       |
| Custodian Banks     | 15                             | 16                       |
| Brokerage Firms     | 21                             | 22                       |
| Investment Advisers | 2                              | 2                        |
| Bank of Ghana       | 1                              | 1                        |
| ARB Apex Bank       | 1                              | 1                        |
| SSNIT               | 1                              | 1                        |
| <b>Total</b>        | <b>64</b>                      | <b>66</b>                |

**Table 2 : Number of Issuers by Asset Class as at end of April, 2021**

| Type of Asset Class        | Number of Issuers |
|----------------------------|-------------------|
| Debt                       | 16                |
| Exchange Traded Fund       | 1                 |
| Ordinary Shares (Listed)   | 39                |
| Ordinary Shares (Unlisted) | 3                 |
| Preferential Share         | 1                 |
| <b>Total</b>               | <b>60</b>         |

Table 3: Monthly Distribution of New Securities Accounts Opened (2020-2021)

| Account Type            | 2020  |       |       |       |       |       |       |       |       |       |       |       | 2021   |       |       |       |       |     |     |     |     |      |     |     |     |        |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-----|-----|-----|-----|------|-----|-----|-----|--------|
|                         | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sept  | Oct   | Nov   | Dec   | Total  | Jan   | Feb   | Mar   | Apr   | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total  |
| Local Minor (JR)        | 89    | 105   | 105   | 41    | 82    | 105   | 77    | 117   | 74    | 95    | 64    | 74    | 1,028  | 123   | 127   | 78    | 84    |     |     |     |     |      |     |     |     | 412    |
| Local Individual (LI)   | 6,707 | 6,409 | 5,499 | 2,698 | 4,761 | 5,867 | 5,695 | 5,668 | 6,358 | 6,248 | 5,270 | 4,732 | 65,912 | 5,852 | 6,950 | 8,905 | 6,781 |     |     |     |     |      |     |     |     | 28,488 |
| Local Company (LC)      | 51    | 65    | 78    | 51    | 51    | 84    | 57    | 69    | 71    | 71    | 71    | 38    | 757    | 47    |       | 68    | 54    |     |     |     |     |      |     |     |     | 169    |
| Foreign Minor (FI)      |       | 1     | 1     |       | 5     | 2     |       | 3     | 2     | 1     | 2     | 1     | 18     | 1     |       | 4     | 1     |     |     |     |     |      |     |     |     | 6      |
| Foreign Individual (FI) | 30    | 37    | 42    | 10    | 16    | 25    | 19    | 19    | 21    | 28    | 30    | 30    | 307    | 26    | 34    | 66    | 39    |     |     |     |     |      |     |     |     | 165    |
| Resident Foreigner (FR) | 10    | 12    | 7     | 5     | 8     | 13    | 9     | 9     | 9     | 8     | 7     | 6     | 103    | 13    | 10    | 12    | 7     |     |     |     |     |      |     |     |     | 42     |
| Foreign Company (FC)    | 17    | 11    | 17    | 7     | 9     | 16    | 9     | 15    | 27    | 15    | 27    | 15    | 185    | 4     | 20    | 21    | 38    |     |     |     |     |      |     |     |     | 83     |
| Pension Funds (FU)      | 2     | 3     | 6     | 6     | 2     | 1     |       | 1     | 5     | 2     |       | 7     | 35     |       | 1     | 3     |       |     |     |     |     |      |     |     |     | 4      |
| Total                   | 6,906 | 6,643 | 5,755 | 2,818 | 4,934 | 6,113 | 5,866 | 5,901 | 6,567 | 6,468 | 5,471 | 4,903 | 68,345 | 6,066 | 7,142 | 9,157 | 7,004 |     |     |     |     |      |     |     |     | 29,369 |

**Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2020 & 2021)**

| Issuer              | Security Tenor | Issuer Code | Jan. - Dec, 2020 |                     | Jan. – April, 2021 |                     |
|---------------------|----------------|-------------|------------------|---------------------|--------------------|---------------------|
|                     |                |             | Face Value (GH¢) | No. of Times Issued | Face Value (GH¢)   | No. of Times Issued |
| Corporate Firms     | 14 -91 Day NCD | ABGH        | 169,066,976      | 19                  |                    |                     |
|                     | 182 Day        | ABGH        | 5,953,000        | 2                   |                    |                     |
|                     | 182 Day        | ABGH        | 287,461,376      | 53                  | 2,000,000          | 2                   |
|                     | 364 Day        | ABGH        | 4,500,000        | 2                   | 14,267,550         | 2                   |
|                     | 1 Year         | BOSL        | 8,045,984        | 2                   |                    |                     |
|                     | 7 Year         | DTP         | 1,294,056,660    | 1                   |                    |                     |
|                     | 10 Year        | DTP         |                  |                     | 280,317,502        | 1                   |
|                     | 6 Year         | ILL         |                  |                     | 25,000,000         | 1                   |
|                     | 12 Year        | ESLA        | 430,469,716      | 1                   |                    |                     |
|                     | 3 Year         | BOSL        | 2,500,000        | 1                   |                    |                     |
| Sub Total           |                |             | 2,202,053,712    | 81                  | 321,585,052        | 6                   |
| Cocobod             | 182 Day        | CMB         | 18,600,311,523   | 23                  | 8,718,742,636      | 4                   |
| Sub Total           |                |             | 18,600,311,523   | 23                  | 8,718,742,636      | 4                   |
| Bank of Ghana       | 14 Day         | BoG         | 120,113,179,205  | 53                  | 28,062,149,470     | 17                  |
|                     | 56 Day         | BoG         | 4,205,572,582    | 36                  | 589,468,461        | 5                   |
|                     | 1 Year         | BoG         | -                | -                   |                    |                     |
| Sub Total           |                |             | 124,318,751,787  | 89                  | 28,651,617,931     | 22                  |
| Government of Ghana | 91 Day         | GoG         | 35,333,797,452   | 52                  | 14,300,707,290     | 17                  |
|                     | 182 Day        | GoG         | 5,791,809,553    | 52                  | 3,309,381,560      | 17                  |
|                     | 364 Day        | GoG         | 3,973,790,629    | 28                  | 3,692,193,956      | 10                  |
|                     | 1 Year         | GoG         | -                | -                   |                    |                     |
|                     | 2 Year         | GoG         | 4,690,269,065    | 6                   | 4,029,860,930      | 2                   |
|                     | 3 Year         | GoG         | 8,221,276,344    | 8                   | 1,610,112,192      | 1                   |
|                     | 5 Year         | GoG         | 2,690,905,400    | 3                   | 1,770,866,808      | 1                   |
|                     | 6 Year         | GoG         | 358,647,933      | 1                   | 2,883,741,152      | 1                   |
| Sub Total           |                |             | 62,786,760,330   | 152                 | 31,596,863,888     | 49                  |
| Overall Total       |                |             | 207,907,877,352  | 345                 | 69,288,809,507     | 81                  |

**Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2021**

| Month     | Issuer Type    |                |               |                  | Total (GH¢)    |
|-----------|----------------|----------------|---------------|------------------|----------------|
|           | GoG (GH¢)      | BoG (GH¢)      | Cocobod (GH¢) | Corporates (GH¢) |                |
| January   | 7,996,311,376  | 7,939,632,402  | 3,715,801,592 |                  | 19,651,745,370 |
| February  | 7,392,449,961  | 7,268,296,891  | 2,736,236,196 | 15,267,550       | 17,412,250,598 |
| March     | 11,038,499,808 | 8,334,735,354  | 2,266,704,848 | 26,000,000       | 21,665,940,010 |
| April     | 5,169,602,743  | 5,108,953,284  | -             | 280,317,502      | 10,558,873,529 |
| May       |                |                |               |                  |                |
| June      |                |                |               |                  |                |
| July      |                |                |               |                  |                |
| August    |                |                |               |                  |                |
| September |                |                |               |                  |                |
| October   |                |                |               |                  |                |
| November  |                |                |               |                  |                |
| December  |                |                |               |                  |                |
| Total     | 31,596,863,888 | 28,651,617,931 | 8,718,742,636 | 321,585,052      | 69,288,809,507 |

**Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2021**

| Issuer Code  | Debt Description | Jan                 | Feb                 | Mar                  | April                |
|--------------|------------------|---------------------|---------------------|----------------------|----------------------|
|              |                  | Face Value<br>(GHC) | Face Value<br>(GHC) | Face Value<br>(GHC)  | Face Value<br>(GHC)  |
| GoG          | 364-DAY Bill     |                     |                     |                      | 256,398,820          |
| BoG          | 1 Year FXR Note  | 71,920,000          |                     | 567,728,200          |                      |
| GoG          | 2 Year FXR Note  |                     |                     | 1,220,818,884        |                      |
| GoG          | 3 Year FXR Bond  | 525,451,475         |                     | 401,578,982          | 546,220,959          |
| GoG          | 5 Year FXR Bond  |                     |                     | 388,778,795          | 833,423,738          |
| GoG          | 6 Year FXR Bond  |                     |                     | 174,947,155          |                      |
| GoG          | 7 Year FXR Bond  | 88,630,764          |                     | 31,544,675           |                      |
| GoG          | 10 Year FXR Bond |                     |                     | 800,000,000          | 380,897,431          |
| GoG          | 15 Year FXR Bond |                     |                     | 52,764,124           | 316,042,089          |
| GoG          | 20 Year FXR Bond |                     |                     | 200,000,000          | 400,214,260          |
| <b>Total</b> |                  | <b>686,002,239</b>  |                     | <b>3,838,160,815</b> | <b>2,733,197,297</b> |



Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

| Month     | 2020           |                  | 2021              |                  |
|-----------|----------------|------------------|-------------------|------------------|
|           | Interest       | Maturity Payment | Interest Payments | Maturity Payment |
|           | Payments (GHC) | (GHC)            | (GHC)             | (GHC)            |
| January   | 1,380,076,939  | 12,386,150,084   | 1,915,136,566     | 15,054,823,895   |
| February  | 824,363,715    | 10,550,561,934   | 1,564,820,772     | 13,695,377,953   |
| March     | 1,666,814,158  | 14,748,616,712   | 2,774,961,530     | 20,510,108,952   |
| April     | 441,212,096    | 14,656,502,900   | 1,090,162,646     | 10,243,410,813   |
| May       | 1,374,266,716  | 14,224,207,339   |                   |                  |
| June      | 1,063,927,809  | 18,410,670,995   |                   |                  |
| July      | 2,166,762,818  | 19,081,842,142   |                   |                  |
| August    | 916,131,496    | 17,510,760,883   |                   |                  |
| September | 1,663,172,933  | 21,859,171,964   |                   |                  |
| October   | 694,597,050    | 17,529,935,914   |                   |                  |
| November  | 1,777,696,561  | 24,669,566,892   |                   |                  |
| December  | 1,090,383,878  | 20,824,939,230   |                   |                  |
| Total     | 15,059,406,169 | 206,452,926,989  | 7,345,081,514     | 59,503,721,613   |

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

| Security Tenor | Issuer Code | Jan-Dec, 2020    |                        |                     | Jan, - April, 2021 |                        |                     |
|----------------|-------------|------------------|------------------------|---------------------|--------------------|------------------------|---------------------|
|                |             | Face Value (GHC) | Settlement Value (GHC) | Total No. of Trades | Face Value (GHC)   | Settlement Value (GHC) | Total No. of Trades |
| 14 Day         | ABGH        | 2,079,840        | 2,079,840              | 4                   | -                  | -                      | -                   |
| 14 Day         | BOG         | 28,241,278       | 28,095,835             | 1                   | -                  | -                      | -                   |
| 19 Day         | ABGH        | 1,000,000        | 1,000,000              | 1                   | -                  | -                      | -                   |
| 30 Day         | ABGH        | 3,171,400        | 3,185,433              | 3                   | -                  | -                      | -                   |
| 31 Day         | ABGH        | -                | -                      | -                   | -                  | -                      | -                   |
| 56 Day         | BOG         | -                | -                      | -                   | -                  | -                      | -                   |
| 60 Day         | ABGH        | -                | -                      | -                   | -                  | -                      | -                   |
| 61 Day         | ABGH        | -                | -                      | -                   | -                  | -                      | -                   |
| 63 Day         | ABGH        | -                | -                      | -                   | -                  | -                      | -                   |
| 91 Day         | ABGH        | 293,213,637      | 289,964,789            | 83                  | 219,399,592        | 213,816,296            | 7,709               |
| 91 Day         | GOG         | 1,674,803,448    | 1,630,797,688          | 67,610              | 629,227,628        | 612,298,081            | 19,252              |
| 180 Day        | ABGH        | 28,634,500       | 28,685,965             | 35                  | -                  | -                      | -                   |
| 182 Day        | ABGH        | 252,502,676      | 252,818,988            | 283                 | 9,050,000          | 9,049,999              | 6                   |
| 182 Day        | ABGH        | 23,513,600       | 23,514,056             | 38                  | -                  | -                      | -                   |
| 182 Day        | CMB         | 5,160,364,355    | 4,851,182,248          | 15,017              | 6,151,555,716      | 5,781,004,375          | 12,371              |
| 182 Day        | GOG         | 460,945,436      | 438,193,404            | 14,507              | 209,346,554        | 198,790,323            | 5,762               |
| 1 Year FXR     | ABGH        | -                | -                      | -                   | -                  | -                      | -                   |
| 1 Year FXR     | CMB         | -                | -                      | -                   | -                  | -                      | -                   |
| 1 Year FXR     | GOG         | -                | -                      | -                   | -                  | -                      | -                   |
| 364 Day Bill   | ABGH        | 89,119,496       | 80,610,167             | 731                 | 14,267,550         | 14,267,548             | 7                   |
| 364 Day Bill   | GOG         | 547,340,634      | 494,114,143            | 4,384               | 778,379,642        | 670,738,636            | 1,989               |
| 1 Year FXR     | PBC         | -                | -                      | -                   | -                  | -                      | -                   |
| 1 Year FLR     | EPL         | -                | -                      | -                   | -                  | -                      | -                   |
| 2 Year FXR     | GOG         | 15,502,673,078   | 16,204,771,081         | 25,236              | 9,306,865,400      | 9,707,814,869          | 7,466               |
| 3 Year FLR     | ILL         | -                | -                      | -                   | -                  | -                      | -                   |
| 3 Year FXR     | ILL         | -                | -                      | -                   | -                  | -                      | -                   |
| 3 Year FLR     | AFB         | -                | -                      | -                   | -                  | -                      | -                   |
| 3 Year FLR     | BFS         | 1,240,200        | 1,329,940              | 14                  | -                  | -                      | -                   |
| 3 Year FXR     | BFS         | 15,437,100       | 16,085,401             | 30                  | 227,000            | 234,880                | 2                   |
| 3 Year FXR     | BOSL        | 3,537,000        | 3,863,645              | 5                   | -                  | -                      | -                   |
| 3 Year FLR     | BOSL        | -                | -                      | -                   | -                  | -                      | -                   |
| 3 Year FXR     | GOG         | 26,444,444,656   | 27,530,816,415         | 18,923              | 16,506,947,176     | 17,230,786,950         | 13,145              |
| 4 Year FLR     | AFB         | 12,729,000       | 17,546,472             | 16                  | -                  | -                      | -                   |
| 5 Year FXR     | AFB         | 2,989,508        | 3,166,568              | 10                  | -                  | -                      | -                   |
| 5 Year FLR     | AFB         | 1,251,100        | 1,290,993              | 10                  | 30,000             | 28,716                 | 1                   |
| 3 Year FXR     | ILL         | 134,000          | 145,575                | 4                   | -                  | -                      | -                   |
| 5 Year FLR     | ILL         | 775,394          | 810,844                | 8                   | -                  | -                      | -                   |
| 5 Year FXR     | ILL         | 1,845,000        | 1,878,552              | 9                   | 139,000            | 143,861                | 2                   |
| 5 Year FXR     | BFS         | 7,411,800        | 7,837,968              | 16                  | -                  | -                      | -                   |
| 5 Year FLR     | BFS         | 2,502,927,771    | 2,641,476,700          | 2,193               | 10,000             | 10,742                 | 1                   |
| 5 Year FXR     | DFL         | -                | -                      | -                   | 13,700             | 14,867                 | 1                   |
| 5 Year FXR     | GOG         | 20,649,598,747   | 21,508,592,963         | 17,754              | 11,517,701,118     | 12,033,522,282         | 7,646               |
| 5 Year FXR     | BOG         | -                | -                      | -                   | -                  | -                      | -                   |
| 6 Year FXR     | GOG         | 3,390,223,024    | 3,536,634,581          | 1,148               | 4,894,152,970      | 4,997,531,910          | 1,589               |
| 6 Year FLR     | ILL         | -                | -                      | -                   | -                  | -                      | -                   |
| 6 Year FLR     | AFB         | 1,802,500        | 1,842,298              | 12                  | 757,500            | 804,666                | 5                   |
| 7 Year FLR     | AFB         | 57,500           | 56,903                 | 1                   | 642,043            | 652,302                | 2                   |
| 7 Year FLR     | DTP         | 6,466,718        | 6,511,620              | 9                   | 317,632,167        | 349,491,187            | 295                 |
| 7 Year FXR     | ESLA        | 368,344,245      | 381,186,727            | 369                 | 159,353,484        | 172,720,119            | 93                  |
| 7 Year FXR     | GOG         | 7,679,873,127    | 7,777,491,242          | 3,285               | 1,841,914,590      | 1,976,391,613          | 1,117               |
| 10 Year FLR    | DTP         |                  |                        |                     | 2,237,932          | 2,239,192              | 12                  |
| 10 Year FXR    | ESLA        | 505,557,502      | 511,023,514            | 604                 | 158,099,298        | 168,128,817            | 211                 |
| 10 Year FXR    | GOG         | 12,884,002,778   | 12,795,191,925         | 5,786               | 8,475,787,697      | 8,959,711,042          | 2,282               |
| 10 Year FLR    | QTL         | -                | -                      | -                   | 127,734            | 140,539                | 1                   |
| 12 Year FXR    | ESLA        | 3,719,592,759    | 3,534,539,428          | 1,757               | 379,322,347        | 390,724,940            | 471                 |
| 15 Year FXR    | GOG         | 4,594,788,973    | 4,504,816,455          | 1,396               | 12,490,355,439     | 12,978,685,774         | 811                 |
| 20 Year FXR    | GOG         | 399,149,071      | 408,930,641            | 358                 | 1,668,775,351      | 1,728,288,246          | 385                 |
| Total          |             | 107,261,782,851  | 109,522,081,007        | 181,650             | 75,732,318,628     | 78,198,032,773         | 82,634              |

**Table 10: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2020-2021)**

| Month        | 2020                     |                        |                | 2021                     |                        |               |
|--------------|--------------------------|------------------------|----------------|--------------------------|------------------------|---------------|
|              | Face Value Settled (GH¢) | Settlement Value (GH¢) | No. of Trades  | Face Value Settled (GH¢) | Settlement Value (GH¢) | No. of Trades |
| January      | 7,777,293,630            | 7,865,180,000          | 13,489         | 18,096,319,879           | 18,384,979,864         | 19,298        |
| February     | 6,339,791,634            | 6,453,427,904          | 12,068         | 15,137,262,324           | 15,456,474,061         | 18,551        |
| March        | 8,190,335,846            | 8,323,340,281          | 13,949         | 26,609,755,410           | 27,745,672,552         | 23,960        |
| April        | 9,185,921,520            | 9,403,306,074          | 11,771         | 15,888,981,015           | 16,610,906,297         | 20,825        |
| May          | 8,772,809,399            | 9,080,773,489          | 13,259         |                          |                        |               |
| June         | 8,938,754,208            | 9,154,591,582          | 17,178         |                          |                        |               |
| July         | 9,839,115,460            | 9,956,665,028          | 15,440         |                          |                        |               |
| August       | 5,705,337,511            | 5,813,734,765          | 15,020         |                          |                        |               |
| September    | 9,411,686,902            | 9,624,102,257          | 18,600         |                          |                        |               |
| October      | 10,266,058,935           | 10,519,462,757         | 16,649         |                          |                        |               |
| November     | 10,004,679,185           | 10,184,263,607         | 16,766         |                          |                        |               |
| December     | 12,829,998,621           | 13,143,233,264         | 17,461         |                          |                        |               |
| <b>Total</b> | <b>107,261,782,851</b>   | <b>109,522,081,008</b> | <b>181,650</b> | <b>75,732,318,628</b>    | <b>78,198,032,774</b>  | <b>82,634</b> |

**Table 11: Monthly Distribution of Value of Settled Securities (GH¢) Sold by Foreign and Domestic Investors**

| Month        | Foreign Investors     |                       | Domestic Investors    |                       |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
|              | 2020                  | 2021                  | 2020                  | 2021                  |
| January      | 1,400,168,710         | 4,426,029,043         | 6,465,011,290         | 13,958,950,822        |
| February     | 1,095,779,430         | 3,353,231,490         | 5,357,648,474         | 12,103,242,571        |
| March        | 2,339,501,572         | 7,529,018,700         | 5,983,838,709         | 20,216,653,851        |
| April        | 2,434,868,690         | 2,494,168,411         | 6,968,437,384         | 14,116,737,886        |
| May          | 1,473,064,758         |                       | 7,607,708,731         |                       |
| June         | 1,983,921,294         |                       | 7,170,670,287         |                       |
| July         | 1,191,783,051         |                       | 8,764,881,977         |                       |
| August       | 1,000,363,118         |                       | 4,813,371,647         |                       |
| September    | 1,253,715,601         |                       | 8,370,386,656         |                       |
| October      | 1,727,421,255         |                       | 8,792,041,502         |                       |
| November     | 1,385,600,637         |                       | 8,798,662,970         |                       |
| December     | 2,937,582,396         |                       | 10,205,650,868        |                       |
| <b>Total</b> | <b>20,223,770,512</b> | <b>17,802,447,644</b> | <b>89,298,310,495</b> | <b>60,395,585,130</b> |

**Table 12: Monthly Distribution of Value of Settled Securities (GH¢) Purchased by Foreign and Domestic Investors**

| Months       | Foreign Investors (GH¢) |                       | Domestic Investors (GH¢) |                       |
|--------------|-------------------------|-----------------------|--------------------------|-----------------------|
|              | 2020                    | 2021                  | 2020                     | 2021                  |
| January      | 2,600,687,373           | 7,378,753,400         | 5,264,492,628            | 11,006,226,465        |
| February     | 1,345,617,264           | 4,346,822,322         | 5,107,810,640            | 11,109,651,739        |
| March        | 1,084,618,217           | 7,203,006,165         | 7,238,722,064            | 20,542,666,386        |
| April        | 1,166,749,295           | 3,321,611,476         | 8,236,556,779            | 13,289,294,821        |
| May          | 1,056,258,737           |                       | 8,024,514,752            |                       |
| June         | 1,911,066,495           |                       | 7,243,525,087            |                       |
| July         | 1,951,067,338           |                       | 8,005,597,690            |                       |
| August       | 1,027,768,589           |                       | 4,785,966,175            |                       |
| September    | 874,513,664             |                       | 8,749,588,592            |                       |
| October      | 1,402,677,012           |                       | 9,116,785,745            |                       |
| November     | 1,283,676,771           |                       | 8,900,586,836            |                       |
| December     | 4,487,752,672           |                       | 8,655,480,592            |                       |
| <b>Total</b> | <b>20,192,453,427</b>   | <b>22,250,193,363</b> | <b>89,329,627,580</b>    | <b>55,947,839,411</b> |

**Table 13: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - April, 2021**

| Member Type  | Investor Type | Face Value            |            | Settlement Value      |            | No. of Trades |            |
|--------------|---------------|-----------------------|------------|-----------------------|------------|---------------|------------|
|              |               | (GH¢)                 | %          | (GH¢)                 | %          | Counts        | %          |
| Brokers      | Foreign       | 1,706,233             | 0.00       | 1,791,316.09          | 0.00       | 11            | 0.01       |
|              | Domestic      | 1,082,899,175         | 1.43       | 1,117,491,993.66      | 1.43       | 1,641         | 1.99       |
| Custodians   | Foreign       | 19,948,789,739        | 26.34      | 20,944,746,340.71     | 26.78      | 1,419         | 1.72       |
|              | Domestic      | 4,981,035,485         | 6.58       | 5,163,699,115.05      | 6.60       | 3,607         | 4.37       |
| Banks        | Foreign       | 1,268,723,091         | 1.68       | 1,303,655,707.19      | 1.67       | 259           | 0.31       |
|              | Domestic      | 48,449,164,905        | 63.97      | 49,666,648,302.23     | 63.51      | 75,697        | 91.61      |
| <b>Total</b> |               | <b>75,732,318,628</b> | <b>100</b> | <b>78,198,032,775</b> | <b>100</b> | <b>82,634</b> | <b>100</b> |

**Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - April, 2021**

| Member Type  | Investor Type | Face Value            |            | Settlement Value      |            | No. of Trades |            |
|--------------|---------------|-----------------------|------------|-----------------------|------------|---------------|------------|
|              |               | (GH¢)                 | %          | (GH¢)                 | %          | Counts        | %          |
| Brokers      | Foreign       |                       | -          | -                     | -          | -             | -          |
|              | Domestic      | 623,083,045           | 0.82       | 648,083,911           | 0.83       | 1,180         | 1.43       |
| Custodians   | Foreign       | 14,851,106,965        | 19.61      | 15,690,810,218        | 20.07      | 1,193         | 1.44       |
|              | Domestic      | 3,259,774,374         | 4.30       | 3,470,554,033         | 4.44       | 1,487         | 1.80       |
| Banks        | Foreign       | 2,047,198,798         | 2.70       | 2,111,637,424         | 2.70       | 55            | 0.07       |
|              | Domestic      | 54,951,155,446        | 72.56      | 56,276,947,185        | 71.97      | 78,719        | 95.26      |
| <b>Total</b> |               | <b>75,732,318,628</b> | <b>100</b> | <b>78,198,032,772</b> | <b>100</b> | <b>82,634</b> | <b>100</b> |

**Table 15: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2020-2021)**

| Month        | 2020               |                          |                        | 2021               |                         |                        |
|--------------|--------------------|--------------------------|------------------------|--------------------|-------------------------|------------------------|
|              | Face Value (US \$) | Settlement Value (US \$) | Number of Transactions | Face Value (US \$) | Settlement Value (US\$) | Number of Transactions |
| January      | 19,587,613         | 20,128,336               | 21                     | 30,810,130         | 31,699,751              | 48                     |
| February     | 33,777,371         | 34,776,637               | 26                     | 12,636,215         | 13,108,807              | 22                     |
| March        | 12,782,152         | 13,256,992               | 25                     | 6,021,598          | 6,119,934               | 26                     |
| April        | 961,545            | 993,412                  | 12                     | 6,816,734          | 7,163,254               | 26                     |
| May          | 106,150,113        | 107,921,596              | 36                     |                    |                         |                        |
| June         | 38,002,730         | 38,637,853               | 16                     |                    |                         |                        |
| July         | 1,174,587          | 1,197,331                | 12                     |                    |                         |                        |
| August       | 5,517,564          | 5,654,518                | 5                      |                    |                         |                        |
| September    | 36,426,061         | 37,423,260               | 14                     |                    |                         |                        |
| October      | 755,064            | 777,162                  | 9                      |                    |                         |                        |
| November     | 52,924,918         | 53,961,802               | 94                     |                    |                         |                        |
| December     | 13,672,655         | 13,847,855               | 66                     |                    |                         |                        |
| <b>Total</b> | <b>321,732,373</b> | <b>328,576,754</b>       | <b>336</b>             | <b>56,284,677</b>  | <b>58,091,746</b>       | <b>122</b>             |

**Table 16: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, April, 2021**

| Security Tenor | Issuer Code | Client Type              |                      |                             |                           |                | Total       |
|----------------|-------------|--------------------------|----------------------|-----------------------------|---------------------------|----------------|-------------|
|                |             | Commercial Banks (US \$) | Firms & Inst (US \$) | Insurance Companies (US \$) | Foreign Investors (US \$) | Others (US \$) | (US \$)     |
| 3 Year         | GoG         | 331,827,675              | 27,110,828           | 550,947                     |                           | 29,415,731     | 388,905,181 |
|                | %           | 85.32                    | 6.97                 | 0.14                        | -                         | 7.56           | 100         |

**Table 17: Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2020**

| Month     | Domestic Investors |            | Foreign Investors |            | Total Outstanding Stocks (GH¢) |
|-----------|--------------------|------------|-------------------|------------|--------------------------------|
|           | (GH¢)              | % of total | (GH¢)             | % of total |                                |
| January   | 121,919,008,149    | 78.77      | 32,857,395,250    | 21.23      | 154,776,403,399                |
| February  | 124,326,194,319    | 78.5       | 34,057,415,058    | 21.5       | 158,383,609,377                |
| March     | 129,955,699,643    | 79.54      | 33,423,610,730    | 20.46      | 163,379,310,373                |
| April     | 132,124,082,414    | 79.40      | 34,269,147,585    | 20.60      | 166,393,229,999                |
| May       |                    |            |                   |            |                                |
| June      |                    |            |                   |            |                                |
| July      |                    |            |                   |            |                                |
| August    |                    |            |                   |            |                                |
| September |                    |            |                   |            |                                |
| October   |                    |            |                   |            |                                |
| November  |                    |            |                   |            |                                |
| December  |                    |            |                   |            |                                |

**Table 18 : Distribution of Outstanding Stocks by Tenor and Investor Type, April, 2021**

| Debt Type        | Security Tenor | Investor Type          |              |                       |              | Total Outstanding      |              |
|------------------|----------------|------------------------|--------------|-----------------------|--------------|------------------------|--------------|
|                  |                | Domestic               |              | Foreign               |              | Stock                  |              |
|                  |                | (GHC)                  | % of total   | (GHC)                 | % of total   | (GHC)                  | %            |
| Bills**          | 14 Day         | 2,445,673,755          | 1.85         |                       | -            | 2,445,673,755          | 1.47         |
|                  | 19 Day         |                        | -            |                       | -            | 0                      | -            |
|                  | 30 Day         |                        | -            |                       | -            | 0                      | -            |
|                  | 56 Day         | 175,000,000            | 0.13         |                       | -            | 175,000,000            | 0.11         |
|                  | 91 Day         | 11,188,838,413         | 8.47         | 2,061                 | 0.00         | 11,188,840,474         | 6.72         |
|                  | 182 Day        | 17,828,368,300         | 13.49        | 1,963,845             | 0.01         | 17,830,332,145         | 10.72        |
|                  | 364 Day        | 5,957,571,189          | 4.51         | 200,429,641           | 0.58         | 6,158,000,830          | 3.70         |
| <b>Sub Total</b> |                | <b>37,595,451,657</b>  | <b>28.45</b> | <b>202,395,547</b>    | <b>0.59</b>  | <b>37,797,847,204</b>  | <b>22.72</b> |
| Notes            | 1 Year         |                        | -            | 1,421,307,400         | 4.15         | 1,421,307,400          | 0.85         |
|                  | 2 Year         | 15,527,499,603         | 11.75        | 3,543,863,682         | 10.34        | 19,071,363,285         | 11.46        |
| <b>Sub Total</b> |                | <b>15,527,499,603</b>  | <b>11.75</b> | <b>4,965,171,082</b>  | <b>14.49</b> | <b>20,492,670,685</b>  | <b>12.32</b> |
| Bonds            | 3 Year         | 25,166,351,318         | 19.05        | 5,977,847,775         | 17.44        | 31,144,199,093         | 18.72        |
|                  | 5 Year         | 17,069,885,535         | 12.92        | 8,536,702,044         | 24.91        | 25,606,587,579         | 15.39        |
|                  | 6 Year         | 3,993,973,436          | 3.02         | 2,035,643,941         | 5.94         | 6,029,617,377          | 3.62         |
|                  | 7 Year         | 7,346,647,097          | 5.56         | 2,013,797,946         | 5.88         | 9,360,445,043          | 5.63         |
|                  | 10 Year        | 12,697,332,973         | 9.61         | 5,141,084,015         | 15.00        | 17,838,416,988         | 10.72        |
|                  | 12 Year        | 1,629,409,347          | 1.23         | 113,015               | 0.00         | 1,629,522,362          | 0.98         |
|                  | 15 Year        | 10,164,698,151         | 7.69         | 5,390,413,159         | 15.73        | 15,555,111,310         | 9.35         |
|                  | 20 Year        | 932,833,297            | 0.71         | 5,979,061             | 0.02         | 938,812,358            | 0.56         |
| <b>Sub Total</b> |                | <b>79,001,131,154</b>  | <b>59.79</b> | <b>29,101,580,956</b> | <b>84.92</b> | <b>108,102,712,110</b> | <b>64.97</b> |
| <b>Total</b>     |                | <b>132,124,082,414</b> | <b>100</b>   | <b>34,269,147,585</b> | <b>100</b>   | <b>166,393,229,999</b> | <b>100</b>   |

\*\* Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities.

**Table 19: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, April, 2021**

| Type of Issuer                      | Type of Investors      |                       | Market Share of Outstanding Stocks |            |
|-------------------------------------|------------------------|-----------------------|------------------------------------|------------|
|                                     | Domestic (GHC)         | Foreign (GHC)         | (GHC)                              | %          |
|                                     |                        |                       |                                    |            |
| AFB Loans Ltd                       | 207,330,417            | 22,000,000            | 229,330,417                        | 0.14       |
| ABSA Bank Ghana Limited             | 35,217,550             |                       | 35,217,550                         | 0.02       |
| Bayport Financial Services          | 214,715,294            | 8,075,000             | 222,790,294                        | 0.13       |
| Bank of Ghana                       | 3,320,673,755          | 1,421,307,400         | 4,741,981,155                      | 2.85       |
| Bond Savings and Loans              | 43,545,984             |                       | 43,545,984                         | 0.03       |
| Cocobod                             | 13,459,513,191         | 1,666,577             | 13,461,179,768                     | 8.09       |
| Dalex Finance & Leasing Company Plc | 17,456,000             |                       | 17,456,000                         | 0.01       |
| Daakye Trust PLC (DTP)              | 1,720,452,617          | 227,372.00            | 1,720,679,989                      | 1.03       |
| Energy Sector Petroleum Levy Act    | 7,623,171,070          | 6,351,292             | 7,629,522,362                      | 4.59       |
| Ezwe Loans Ltd                      | 81,000,000             |                       | 81,000,000                         | 0.05       |
| Government of Ghana                 | 105,366,006,536        | 32,809,519,944        | 138,175,526,480                    | 83.04      |
| Quantum Terminals PLC               | 35,000,000             |                       | 35,000,000                         | 0.02       |
| <b>Total</b>                        | <b>132,124,082,414</b> | <b>34,269,147,585</b> | <b>166,393,229,999</b>             | <b>100</b> |

**Table 20: Distribution of Outstanding Debt Stock under DP Type, April, 2021**

| Type of DP                        | Face Value             |            |
|-----------------------------------|------------------------|------------|
|                                   | (GHC)                  | % of total |
| Bank of Ghana                     | 8,640,413,566          | 5.19       |
| Brokerage Firms                   | 3,745,101,276          | 2.25       |
| Custodian Banks                   | 56,429,691,091         | 33.91      |
| Investor Service Account (IAS) ** | 385,475,253            | 0.23       |
| SSNIT                             | 1,325,303,477.00       | 0.80       |
| Commercial Banks                  | 95,867,245,336         | 57.61      |
| <b>Total</b>                      | <b>166,393,229,999</b> | <b>100</b> |

\*\*IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

Table 21: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, April, 2021

| ISSUER | TENOR/SHORT NAME    | CLIENT TYPE         |                        |                  |                    |                        |                  |               |               |                |                 | TOTAL |  |  |
|--------|---------------------|---------------------|------------------------|------------------|--------------------|------------------------|------------------|---------------|---------------|----------------|-----------------|-------|--|--|
|        |                     | BANK OF GHANA (GHC) | COMMERCIAL BANKS (GHC) | FIRMS/INST (GHC) | INSURANCE CO (GHC) | FOREIGN INVESTORS(GHC) | RURAL BANKS(GHC) | SSNIT (GHC)   | PENSION (GHC) | OTHERS(GHC)    | (GHC)           | %     |  |  |
| BOG    | 2 WK BOG BILL       | -                   | 2,445,673,755          | -                | -                  | -                      | -                | -             | -             | -              | 2,445,673,755   | 1.47  |  |  |
| BOG    | 56 DAY BOG BILL     | -                   | 175,000,000            | -                | -                  | -                      | -                | -             | -             | -              | 175,000,000     | 0.11  |  |  |
| GOG    | 91 DAY GOG BILL     | 23,980,279          | 1,468,146,709          | 2,618,552,597    | 10,260,204         | 2,061                  | 679,719,728      | 124,901       | 37,385        | 6,388,016,610  | 11,188,840,474  | 6.72  |  |  |
| GOG    | 182 DAY GOG BILL    | 22,055,099          | 1,708,013,721          | 808,011,262      | 102,584,859        | 297,268                | 339,448,354      | 127,096       | -             | 1,370,264,718  | 4,350,802,377   | 2.61  |  |  |
| CMB    | 182 DAY CMB BILL    | 182,400             | 10,735,693,803         | 1,159,923,970    | 54,758,745         | 1,666,577              | 73,212,118       | 160,233,000   | 124,605,631   | 1,150,903,524  | 13,461,179,768  | 8.09  |  |  |
| ABGH   | 182 DAY ABGH BILL   | -                   | -                      | 18,350,000       | -                  | -                      | -                | -             | -             | -              | 18,350,000      | 0.01  |  |  |
| ABGH   | 364 DAY ABGH BILL   | -                   | -                      | 14,222,050       | -                  | -                      | -                | -             | 2,645,500     | -              | 16,867,550      | 0.01  |  |  |
| GOG    | 364 DAY GOG BILL    | 159,652,225         | 3,118,291,546          | 1,785,443,992    | 76,616,676         | 200,429,641            | 217,515,959      | 126,517       | 16,353,159    | 566,703,565    | 6,141,133,280   | 3.69  |  |  |
| BOG    | 1 YR FXR BOG NOTE   | -                   | -                      | -                | -                  | 1,421,307,400          | -                | -             | -             | -              | 1,421,307,400   | 0.85  |  |  |
| BOSL   | 1 YR FXR BOSL NOTE  | -                   | -                      | 1,663,557        | -                  | -                      | -                | -             | 6,382,427     | -              | 8,045,984       | 0.00  |  |  |
| GOG    | 2 YR FXR GOG NOTE   | 6,135,613           | 10,397,146,227         | 3,188,555,738    | 69,532,177         | 3,543,863,682          | 203,022,547      | 31,196,800    | 364,637,391   | 1,259,227,126  | 19,063,317,301  | 11.46 |  |  |
| GOG    | 3 YR FXR GOG BOND   | 4,307,656,428       | 12,524,618,513         | 5,337,571,185    | 96,599,864         | 5,977,782,775          | 187,499,333      | 35,750,910    | 710,705,752   | 1,772,289,699  | 30,950,474,459  | 18.60 |  |  |
| ILL    | 3 YR FXR ILL BOND   | -                   | -                      | 8,048,990        | -                  | -                      | -                | -             | 130,000       | 821,010        | 9,000,000       | 0.01  |  |  |
| BFS    | 3 YR FLR BFS BOND   | -                   | -                      | 16,909,804       | -                  | -                      | -                | -             | 1,385,294     | 556,236        | 18,851,334      | 0.01  |  |  |
| BFS    | 3 YR FXR BFS BOND   | -                   | -                      | 114,165,100      | -                  | 65,000                 | -                | -             | 11,547,000    | 5,462,200      | 131,239,300     | 0.08  |  |  |
| BOSL   | 3 YR FLR BOSL BOND  | -                   | -                      | 12,523,000       | -                  | -                      | -                | -             | 7,566,000     | 5,995,000      | 26,084,000      | 0.02  |  |  |
| BOSL   | 3 YR FXR BOSL BOND  | -                   | -                      | 400,000          | -                  | -                      | -                | -             | 8,150,000     | -              | 8,550,000       | 0.01  |  |  |
| AFB    | 5 YR FLR AFB BOND   | -                   | -                      | 96,675,200       | -                  | -                      | -                | -             | 8,770,200     | 9,748,500      | 115,193,900     | 0.07  |  |  |
| AFB    | 5 YR FXR AFB BOND   | -                   | -                      | 8,559,155        | -                  | -                      | -                | -             | 90,000        | 350,845        | 9,000,000       | 0.01  |  |  |
| BFS    | 5 YR FXR BFS BOND   | -                   | -                      | 61,753,200       | -                  | 8,010,000              | -                | -             | 2,138,500     | 797,960        | 72,699,660      | 0.04  |  |  |
| ILL    | 5 YR FLR ILL BOND   | -                   | -                      | 16,349,606       | -                  | -                      | -                | -             | 1,608,394     | 42,000         | 18,000,000      | 0.01  |  |  |
| ILL    | 5 YR FXR ILL BOND   | -                   | -                      | 17,733,000       | -                  | -                      | -                | -             | 868,000       | 399,000        | 19,000,000      | 0.01  |  |  |
| BOG    | 5 YR FXR BOG BOND   | 53,484,663          | 623,968,337            | 14,525,000       | 2,822,000          | -                      | -                | 5,200,000     | -             | -              | 700,000,000     | 0.42  |  |  |
| BOSL   | 5 YR FXR BOSL BOND  | -                   | -                      | 866,000          | -                  | -                      | -                | -             | -             | -              | 866,000         | 0.00  |  |  |
| GOG    | 5 YR FXR GOG BOND   | 166,145,888         | 6,952,585,383          | 5,853,934,438    | 120,417,348        | 8,528,692,044          | 141,630,702      | 190,922,000   | 1,262,750,339 | 1,437,293,877  | 24,654,372,019  | 14.82 |  |  |
| DFL    | 5 YR FXR DFL BOND   | -                   | -                      | 14,365,386       | -                  | -                      | -                | -             | 2,390,614     | 700,000        | 17,456,000      | 0.01  |  |  |
| ILL    | 6 YR FXR ILL BOND   | -                   | -                      | 22,090,000       | -                  | -                      | -                | -             | 2,220,000     | 690,000        | 25,000,000      | 0.02  |  |  |
| ILL    | 6 YR FLR ILL BOND   | -                   | -                      | 10,000,000       | -                  | -                      | -                | -             | -             | -              | 10,000,000      | 0.01  |  |  |
| AFB    | 6 YR FLR AFB BOND   | -                   | -                      | 51,362,600       | -                  | -                      | -                | -             | 4,342,000     | 9,602,000      | 65,306,600      | 0.04  |  |  |
| GOG    | 6 YR FXR GOG BOND   | 780,000             | 1,282,553,777          | 1,634,593,699    | 52,645,968         | 2,035,643,941          | 21,360,784       | 235,475,253   | 299,438,473   | 366,818,882    | 5,929,310,777   | 3.56  |  |  |
| AFB    | 7 YR FXR AFB BOND   | -                   | -                      | 2,000,000        | -                  | 22,000,000             | -                | -             | -             | -              | 24,000,000      | 0.01  |  |  |
| AFB    | 7 YR FLR AFB BOND   | -                   | -                      | 15,822,917       | -                  | -                      | -                | -             | 7,000         | -              | 15,829,917      | 0.01  |  |  |
| GOG    | 7 YR FXR GOG BOND   | 574,440             | 1,326,372,945          | 1,335,504,957    | 90,991,282         | 1,985,445,514          | 10,088,389       | -             | 493,255,757   | 378,452,419    | 5,620,685,703   | 3.38  |  |  |
| ESLA   | 7 YR FXR ESLA BOND  | -                   | 1,112,461,051          | 653,353,640      | 35,789,032         | 6,125,060              | -                | 16,419,000    | 281,337,431   | 154,081,722    | 2,259,566,936   | 1.36  |  |  |
| DTP    | 7 YR FXR DTP BOND   | -                   | 1,066,463,303          | 166,259,473      | -                  | 227,372                | -                | -             | 140,559,622   | 66,852,717     | 1,440,362,487   | 0.87  |  |  |
| DTP    | 10 YR FXR DTP BOND  | -                   | 30,000,000             | 115,311,642      | 26,000,000         | -                      | 5,000,000        | -             | 65,408,826    | 38,597,034     | 280,317,502     | 0.17  |  |  |
| GOG    | 10 YR FXR GOG BOND  | 2,591,032           | 3,753,880,048          | 1,934,960,509    | 144,733,648        | 5,140,970,798          | 31,706,402       | -             | 2,106,407,617 | 667,416,368    | 13,782,666,422  | 8.28  |  |  |
| ESLA   | 10 YR FXR ESLA BOND | -                   | 1,331,257,317          | 1,014,627,863    | 51,932,317         | 113,217                | 4,816,721        | 649,728,000   | 396,122,999   | 291,834,630    | 3,740,433,064   | 2.25  |  |  |
| QTL    | 10 YR FXR QTL BOND  | -                   | -                      | 32,321,565       | -                  | -                      | -                | -             | 2,566,668     | 111,767        | 35,000,000      | 0.02  |  |  |
| ESLA   | 12 YR FXR ESLA BOND | -                   | 655,079,350            | 415,449,351      | -                  | 113,015                | 13,329,827       | -             | 267,199,526   | 278,351,293    | 1,629,522,362   | 0.98  |  |  |
| GOG    | 15 YR FXR GOG BOND  | 3,897,067,999       | 3,686,207,605          | 1,214,958,119    | 99,028,713         | 5,390,413,159          | 1,966,306        | -             | 1,126,597,837 | 138,871,572    | 15,555,111,310  | 9.35  |  |  |
| GOG    | 20 YR FXR GOG BOND  | 107,500             | 186,780,885            | 460,275,277      | 40,743,588         | 5,979,061              | 6,064,338        | -             | 178,305,777   | 60,555,932     | 938,812,358     | 0.56  |  |  |
| TOTAL  |                     | 8,640,413,566       | 64,580,194,275         | 30,247,993,842   | 1,075,456,421      | 34,269,147,585         | 1,936,381,508    | 1,325,303,477 | 7,896,531,119 | 16,421,808,206 | 166,993,229,999 | 100.0 |  |  |
| %      |                     | 5.19                | 38.81                  | 18.18            | 0.65               | 20.60                  | 1.16             | 0.80          | 4.75          | 9.87           | 100.00          |       |  |  |

\* Are Securities held by foreign investors that are resident in Ghana.

**Table 22: Monthly Distribution of settled Collateralized Repo Transactions (2020-2021)**

| Month        | 2020                   |                        |                         |                     | 2021                  |                        |                         |                     |
|--------------|------------------------|------------------------|-------------------------|---------------------|-----------------------|------------------------|-------------------------|---------------------|
|              | Repo Value (GHC)       | Collateral Value (GHC) | Avg. Repo Rates (%P.A.) | No. of Transactions | Repo Value (GHC)      | Collateral Value (GHC) | Avg. Repo Rates (%P.A.) | No. of Transactions |
| Jan          | 17,308,000,000         | 17,600,200,402         | 15.32                   | 678                 | 21,625,500,000        | 22,219,629,470         | 13.49                   | 547                 |
| Feb          | 19,080,500,000         | 19,417,714,944         | 15.67                   | 716                 | 21,301,000,000        | 21,878,631,519         | 13.49                   | 519                 |
| March        | 6,419,000,000          | 6,483,052,400          | 15.16                   | 265                 | 23,216,000,000        | 23,819,153,967         | 13.5                    | 531                 |
| April        | 4,134,000,000          | 4,203,441,700          | 13.54                   | 155                 | 22,788,500,000        | 23,183,340,032         | 13.53                   | 670                 |
| May          | 4,688,000,000          | 4,763,952,000          | 13.47                   | 163                 |                       |                        |                         |                     |
| June         | 6,787,000,000          | 6,828,116,300          | 13.51                   | 223                 |                       |                        |                         |                     |
| July         | 10,207,000,000         | 10,554,653,848         | 13.52                   | 294                 |                       |                        |                         |                     |
| Aug          | 13,780,000,000         | 14,278,846,900         | 13.51                   | 358                 |                       |                        |                         |                     |
| Sept         | 12,110,999,998         | 12,405,451,433         | 13.48                   | 327                 |                       |                        |                         |                     |
| Oct          | 14,316,000,000         | 14,679,210,582         | 13.43                   | 331                 |                       |                        |                         |                     |
| Nov          | 14,350,000,000         | 14,899,428,385         | 13.44                   | 371                 |                       |                        |                         |                     |
| Dec          | 13,346,000,000         | 13,731,992,900         | 13.6                    | 406                 |                       |                        |                         |                     |
| <b>Total</b> | <b>136,526,499,998</b> | <b>139,846,061,794</b> | <b>14.25*</b>           | <b>4,287</b>        | <b>88,931,000,000</b> | <b>91,100,754,988</b>  | <b>13.50*</b>           | <b>2,262</b>        |

\*Weighted average

**Table 23: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan - April, 2021)**

| Member Type      |                  | Repo Value            |               | Collateral Value      |               | Number of Transactions |            | *Average Repo |
|------------------|------------------|-----------------------|---------------|-----------------------|---------------|------------------------|------------|---------------|
| Lender of Cash   | Borrower of Cash | (GHC)                 | %             | (GHC)                 | %             | Counts                 | %          | Rates (%P.A)  |
| Bank of Ghana    | Commercial Banks | 2,692,000,000         | 3.03          | 3,177,804,000         | 3.49          | 12                     | 0.53       | 18.16         |
| Commercial Banks | Commercial Banks | 77,565,000,000        | 87.22         | 79,140,440,546        | 86.87         | 1,858                  | 82.14      | 13.57         |
| SSNIT            | Commercial Banks | 8,674,000,000         | 9.75          | 8,782,510,442         | 9.64          | 392                    | 17.33      | 13.02         |
| <b>Total</b>     |                  | <b>88,931,000,000</b> | <b>100.00</b> | <b>91,100,754,988</b> | <b>100.00</b> | <b>2,262</b>           | <b>100</b> | <b>13.91</b>  |

\*weighted average

**Table 24: Monthly Distribution of Settled Classic Repo Transactions (2021)**

| Month        | Repo Value (GHC)   | Collateral Value (GHC) | Avg. Repo Rates (%P.A.) | No. of Transactions |
|--------------|--------------------|------------------------|-------------------------|---------------------|
| Jan          | 250,000,000        | 300,000,000            | 19.5                    | 1                   |
| Feb          | -                  | -                      | -                       | -                   |
| Mar          |                    |                        |                         |                     |
| April        | 486,999,821        | 563,565,051            | 16.21                   | 9                   |
| <b>Total</b> | <b>736,999,821</b> | <b>863,565,051</b>     | <b>16.535</b>           | <b>10</b>           |

**Table 25: Distribution of Classic Repo Transactions Settled by Member Type (Jan - April, 2020)**

| Member Type      |                  | Repo Value         |            | Collateral Value   |            | Number of Transactions |            | Average Repo  |
|------------------|------------------|--------------------|------------|--------------------|------------|------------------------|------------|---------------|
| Lender of Cash   | Borrower of Cash | (GHC)              | %          | (GHC)              | %          | Counts                 | %          | Rates (%P.A)  |
| Bank of Ghana    | Commercial Banks | 565,000,000        | 76.66      | 691,427,000        | 80.07      | 5                      | 50         | 19.50         |
| Commercial Banks | Commercial Banks | 171,999,821        | 23.34      | 172,138,051        | 19.93      | 5                      | 50         | 13.57         |
| <b>Total</b>     |                  | <b>736,999,821</b> | <b>100</b> | <b>863,565,051</b> | <b>100</b> | <b>10</b>              | <b>100</b> | <b>*16.54</b> |

\* Weighted average

**Table 26: Monthly Distribution of Pledged Transactions (2020 -2021)**

| Month        | 2020                  |                | 2021                 |                |
|--------------|-----------------------|----------------|----------------------|----------------|
|              | Face Value (GHC)      | No. of Pledges | Face Value (GHC)     | No. of Pledges |
| January      | 1,314,175,771         | 58             | 1,093,663,776        | 27             |
| February     | 780,635,141           | 45             | 679,483,787          | 42             |
| March        | 1,520,000,436         | 64             | 1,345,905,312        | 52             |
| April        | 848,379,975           | 54             | 944,902,570          | 82             |
| May          | 653,575,489           | 66             |                      |                |
| June         | 1,469,092,444         | 47             |                      |                |
| July         | 284,709,824           | 52             |                      |                |
| August       | 1,228,283,005         | 47             |                      |                |
| September    | 1,071,010,599         | 33             |                      |                |
| October      | 1,227,536,959         | 87             |                      |                |
| November     | 974,805,226           | 49             |                      |                |
| December     | 1,041,538,934         | 32             |                      |                |
| <b>Total</b> | <b>12,413,743,803</b> | <b>634</b>     | <b>4,063,955,445</b> | <b>203</b>     |

**Table 27: Distribution of Pledged Transaction by Client Types (Jan - April, 2021)**

| Client Types       | As Pledgee           |            | As Pledgor           |            |
|--------------------|----------------------|------------|----------------------|------------|
|                    | (GHC)                | % of total | (GHC)                | % of total |
| Commercial Banks   | 2,976,534,187        | 73.24      | 3,150,898,588        | 77.53      |
| Bank of Ghana      |                      | -          |                      | -          |
| Brokerage Firms    | 96,005,902           | 2.36       |                      | -          |
| Custodian Bank     |                      | -          |                      | -          |
| Foreign Company    |                      | -          |                      | -          |
| Foreign Individual |                      | -          |                      | -          |
| Foreign Resident   | 1,338,000            | 0.03       |                      | -          |
| Local Companies    | 932,754,130          | 22.95      | 901,875,968          | 22.19      |
| Local Individuals  | 21,180,214           | 0.52       | 11,180,889           | 0.28       |
| Pension Fund       | 22,763,012           | 0.56       |                      | -          |
| SSNIT              | 13,380,000           | 0.33       |                      | -          |
| <b>Total</b>       | <b>4,063,955,445</b> | <b>100</b> | <b>4,063,955,445</b> | <b>100</b> |

**Table 28: Monthly Results of Free of Payment Transfers – Debt(2020-2021)**

| Month        | Quantity of Securities | No. of Transfers | Quantity of Securities | No. of Transfers |
|--------------|------------------------|------------------|------------------------|------------------|
|              | 2020                   |                  | 2021                   |                  |
| January      | 144,994                | 4                | 135,601,978            | 3                |
| February     |                        |                  | 245,438,754            | 6                |
| March        |                        |                  |                        |                  |
| April        | 1,654,270,204          | 11               |                        |                  |
| May          | 1,966,661,050          | 13               |                        |                  |
| June         | 483,299,739            | 7                |                        |                  |
| July         | 1,671,334,120          | 13               |                        |                  |
| August       |                        |                  |                        |                  |
| September    | 59,242,720             | 7                |                        |                  |
| October      |                        |                  |                        |                  |
| November     |                        |                  |                        |                  |
| December     |                        |                  |                        |                  |
| <b>Total</b> | <b>5,775,710,107</b>   | <b>48</b>        | <b>381,040,732</b>     | <b>9</b>         |

## Section Two: Equity Market

**Table 29: Shares Holdings and the No. of Shareholders in CSD as at the end of April, 2021**

| Name of Issuer                      | Share   | Distribution of Volume of Shares in the CSD |                   |                 | Total Issued Shares |          | No. of Shareholders Per Share in CSD |                   |         |
|-------------------------------------|---------|---------------------------------------------|-------------------|-----------------|---------------------|----------|--------------------------------------|-------------------|---------|
|                                     | Code    | Domestic Investors                          | Foreign Investors | Quantity in CSD | Issued Quantity     | % in CSD | Domestic Investors                   | Foreign Investors | Total   |
| Anglo Gold Asanti Depository Shares | AADS    | 1,611,276                                   | 25,096            | 1,636,372       | 15,844,800          | 10.33    | 1,711                                | 15                | 1,726   |
| Access Bank Limited                 | ABG     | 5,233,206                                   | 162,736,164       | 167,969,370     | 173,947,596         | 96.56    | 675                                  | 27                | 702     |
| Agriculture Development Bank        | ADB     | 266,357,698                                 | 31,400            | 266,389,098     | 346,952,253         | 76.78    | 454                                  | 4                 | 458     |
| AngloGold Asanti Limited            | AGA     | 239,389                                     | 0                 | 239,389         | 400,877             | 59.72    | 26                                   | 0                 | 26      |
| Aluworks Ltd                        | ALW     | 172,389,397                                 | 58,505,729        | 230,895,126     | 236,687,001         | 97.55    | 1,433                                | 23                | 1,456   |
| Benso Oil Plan Plantation           | BOPP    | 31,996,068                                  | 69,864            | 32,065,932      | 34,800,000          | 92.14    | 2,668                                | 43                | 2,711   |
| Cal Bank Ghana                      | CAL     | 350,829,024                                 | 242,971,644       | 593,800,668     | 628,712,525         | 94.45    | 9,040                                | 131               | 9,171   |
| Camelot Ghana Ltd                   | CMLT    | 5,704,349                                   | 19,551            | 5,723,900       | 6,829,276           | 83.81    | 202                                  | 7                 | 209     |
| Cocoa Processing Company Ltd        | CPC     | 1,964,506,653                               | 1,222,670         | 1,965,729,323   | 2,038,074,176       | 96.45    | 10,426                               | 38                | 10,464  |
| Dannex Ayrton Startwin Plc          | DASP    | 75,188,647                                  | 60,834            | 75,249,481      | 84,765,898          | 88.77    | 2,625                                | 26                | 2,651   |
| Digicut Production & Advertising    | DPA *   | 117,019,871                                 | 1,870,750         | 118,890,621     | 118,890,621         | 100.00   | 261                                  | 11                | 272     |
| Ecobank Ghana Limited               | EBG     | 80,070,980                                  | 237,152,487       | 317,223,467     | 322,551,209         | 98.35    | 5,790                                | 89                | 5,879   |
| Enterprise Group Plc.               | EGL     | 127,147,887                                 | 35,953,496        | 163,101,383     | 170,827,825         | 95.48    | 2,219                                | 60                | 2,279   |
| Ecobank Transnational Inc.          | ETI     | 1,065,184,885                               | 3,494,880,481     | 4,560,065,366   | 4,787,508,128       | 95.25    | 11,682                               | 205               | 11,887  |
| Fan Milk Limited                    | FML     | 91,082,602                                  | 17,977,638        | 109,060,240     | 116,207,288         | 93.85    | 2,930                                | 78                | 3,008   |
| GCB Bank Limited                    | GCB     | 183,696,831                                 | 40,834,617        | 224,531,448     | 265,000,000         | 84.73    | 8,784                                | 135               | 8,919   |
| Guinness Ghana Breweries Ltd        | GGBL    | 33,705,566                                  | 267,720,030       | 301,425,596     | 307,594,827         | 97.99    | 1,640                                | 52                | 1,692   |
| Ghana Oil Company Ltd               | GOIL    | 375,053,229                                 | 1,009,756         | 376,062,985     | 391,863,128         | 95.97    | 6,637                                | 91                | 6,728   |
| Golden Star Resources Limited       | GSR     | 11,556                                      | 574               | 12,130          | 30,196              | 40.17    | 428                                  | 13                | 441     |
| Republic Bank Ghana Ltd (HFC)       | RBGH    | 273,139,378                                 | 576,272,582       | 849,411,960     | 851,966,373         | 99.70    | 1,109                                | 28                | 1,137   |
| HORDS Ltd                           | HORDS*  | 114,917,561                                 | 30,000            | 114,947,561     | 114,947,561         | 100.00   | 536                                  | 6                 | 542     |
| Intravenous Infusion Limited        | IIL*    | 203,120,296                                 | 1,433,800         | 204,554,096     | 274,408,345         | 74.54    | 1,294                                | 16                | 1,310   |
| Mega Africa Company                 | MAC     | 9,252,472                                   | 443,092           | 9,695,564       | 9,948,576           | 97.46    | 96                                   | 6                 | 102     |
| Mechanical Llyod Company Plc        | MLC     | 38,866,340                                  | 45,312            | 38,911,652      | 50,095,925          | 77.67    | 809                                  | 15                | 824     |
| Meridian Marshalls Company Ltd.     | MMH*    | 95,635,066                                  | 449,100           | 96,084,166      | 96,084,166          | 100.00   | 143                                  | 9                 | 152     |
| Scancom Ltd-MTN (GH)                | MTN     | 587,352,373                                 | 1,195,252,177     | 1,782,604,550   | 12,290,474,360      | 14.50    | 111,423                              | 323               | 111,746 |
| Produce Buying Company Limited      | PBC     | 429,577,612                                 | 587,535           | 430,165,147     | 480,000,000         | 89.62    | 3,244                                | 32                | 3,276   |
| PZ Cussons Ghana Ltd                | PZC     | 8,900,969                                   | 874,513           | 9,775,482       | 168,000,000         | 5.82     | 982                                  | 17                | 999     |
| Samba Foods and Spices Ltd          | SAMBA*  | 5,968,226                                   | 7,827             | 5,976,053       | 5,976,053           | 100.00   | 40                                   | 4                 | 44      |
| Standard Chartered Bank Ghana       | SCB     | 117,857,482                                 | 10,469,734        | 128,327,216     | 134,758,498         | 95.23    | 2,776                                | 69                | 2,845   |
| Standard Chartered Bank GH. Ltd.    | SCBPREF | 1,336,308                                   | 35,615            | 1,371,923       | 17,489,066          | 7.84     | 432                                  | 6                 | 438     |
| State Insurance Company Limited     | SIC     | 152,322,741                                 | 32,208,029        | 184,530,770     | 195,645,000         | 94.32    | 5,541                                | 62                | 5,603   |
| Societe Genrale (Ghana) Limited     | SOGEH   | 250,064,950                                 | 439,603,413       | 689,668,363     | 709,141,367         | 97.25    | 9,410                                | 100               | 9,510   |
| Sam Woode Limited                   | SWL     | 17,997,999                                  | 19,000            | 18,016,999      | 21,828,035          | 82.54    | 232                                  | 3                 | 235     |
| Trust Bank (Gambia) Ltd             | TBL     | 5,717,768                                   | 90,353            | 5,808,121       | 200,000,000         | 2.90     | 367                                  | 7                 | 374     |
| Tullow                              | TLW     | 2,024,350                                   | 18,320            | 2,042,670       | 2,043,162           | 99.98    | 8,867                                | 45                | 8,912   |
| Total Petroleum Ghana Ltd           | TOTAL   | 16,931,859                                  | 3,059,439         | 19,991,298      | 111,874,072         | 17.87    | 2,103                                | 52                | 2,155   |
| Unilever Ghana Ltd                  | UNIL    | 7,904,064                                   | 8,200,787         | 16,104,851      | 62,500,000          | 25.77    | 2,238                                | 69                | 2,307   |

\*Listed on Ghana Alternative Market

**Table 29: Monthly Distribution of Equity Trades Cleared and Settled by CSD (2020 & 2021)**

| Month        | 2020               |                    |                  | 2021               |                    |                  |
|--------------|--------------------|--------------------|------------------|--------------------|--------------------|------------------|
|              | Volume             | Value (GHC)        | Number of Trades | Volume             | Value (GHC)        | Number of Trades |
| January      | 56,286,050         | 45,441,978         | 1,377            | 98,684,765         | 69,684,854         | 819              |
| February     | 27,230,840         | 18,406,750         | 983              | 44,503,068         | 35,225,941         | 893              |
| March        | 13,642,940         | 10,039,598         | 912              | 56,264,685         | 46,875,771         | 845              |
| April        | 2,193,873          | 3,881,433          | 377              | 29,168,239         | 30,199,305         | 1,783            |
| May          | 53,586,174         | 36,146,914         | 703              |                    |                    |                  |
| June         | 47,123,742         | 39,236,106         | 819              |                    |                    |                  |
| July         | 45,348,380         | 27,017,660         | 670              |                    |                    |                  |
| August       | 46,007,442         | 37,161,801         | 944              |                    |                    |                  |
| September    | 18,688,878         | 15,745,805         | 1,057            |                    |                    |                  |
| October      | 35,449,654         | 46,469,362         | 824              |                    |                    |                  |
| November     | 98,405,843         | 91,023,688         | 928              |                    |                    |                  |
| December     | 122,371,966        | 77,881,847         | 880              |                    |                    |                  |
| <b>Total</b> | <b>566,335,782</b> | <b>448,452,942</b> | <b>10,474</b>    | <b>228,620,757</b> | <b>181,985,871</b> | <b>4,340</b>     |

\* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

**Table 30: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors**

| Month        | Foreign Investors (GHC) |                    | Domestic Investors (GHC) |                   |
|--------------|-------------------------|--------------------|--------------------------|-------------------|
|              | 2020                    | 2021               | 2020                     | 2021              |
| January      | 38,126,851              | 68,986,371         | 7,315,127                | 698,483           |
| February     | 17,002,544              | 29,195,574         | 1,404,205                | 6,030,367         |
| March        | 9,181,524               | 39,468,787         | 858,073                  | 7,406,984         |
| April        | 1,905,664               | 18,911,851         | 1,975,769                | 11,287,454        |
| May          | 31,057,425              |                    | 5,089,489                |                   |
| June         | 36,071,616              |                    | 3,164,490                |                   |
| July         | 26,074,333              |                    | 943,326                  |                   |
| August       | 34,954,492              |                    | 2,207,308                |                   |
| September    | 14,389,443              |                    | 1,356,362                |                   |
| October      | 44,544,135              |                    | 1,925,226                |                   |
| November     | 83,061,465              |                    | 7,962,223                |                   |
| December     | 72,521,593              |                    | 5,360,254                |                   |
| <b>Total</b> | <b>408,891,085</b>      | <b>156,562,583</b> | <b>39,561,852</b>        | <b>25,423,288</b> |

**Table 31: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors**

| Month        | Foreign Investors (GHC) |                    | Domestic Investors (GHC) |                   |
|--------------|-------------------------|--------------------|--------------------------|-------------------|
|              | 2020                    | 2021               | 2020                     | 2021              |
| January      | 38,126,851              | 52,257,783         | 7,315,127                | 17,427,071        |
| February     | 17,002,544              | 31,177,353         | 1,404,205                | 4,048,588         |
| March        | 9,181,524               | 43,871,210         | 858,073                  | 3,004,561         |
| April        | 1,905,664               | 14,082,551         | 1,975,769                | 16,116,753        |
| May          | 31,057,425              |                    | 5,089,489                |                   |
| June         | 36,071,616              |                    | 3,164,490                |                   |
| July         | 26,074,333              |                    | 943,326                  |                   |
| August       | 34,954,492              |                    | 2,207,308                |                   |
| September    | 14,389,443              |                    | 1,356,362                |                   |
| October      | 44,544,135              |                    | 1,925,226                |                   |
| November     | 83,061,465              |                    | 7,962,223                |                   |
| December     | 72,521,593              |                    | 5,360,254                |                   |
| <b>Total</b> | <b>408,891,085</b>      | <b>141,388,897</b> | <b>39,561,852</b>        | <b>40,596,973</b> |

**Table 32: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan – April, 2021)**

| Member Type  | Client Type | Volume             |            | Value              |            | No. of Trades |            |
|--------------|-------------|--------------------|------------|--------------------|------------|---------------|------------|
|              |             | Quantity           | %          | GHC                | %          | Count         | %          |
| Broker       | Foreign     | 391,908            | 0.17       | 346,865            | 0.19       | 190           | 4.38       |
|              | Domestic    | 14,854,753         | 6.50       | 19,170,050         | 10.53      | 2590          | 59.68      |
| Custodian    | Foreign     | 188,611,030        | 82.50      | 141,042,033        | 77.50      | 1307          | 30.12      |
|              | Domestic    | 24,763,066         | 10.83      | 21,426,923         | 11.77      | 253           | 5.83       |
| <b>Total</b> |             | <b>228,620,757</b> | <b>100</b> | <b>181,985,872</b> | <b>100</b> | <b>4,340</b>  | <b>100</b> |

**Table 33: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan - April, 2021)**

| Member Type  | Client Type | Volume             |            | Value              |            | No. of Trades |            |
|--------------|-------------|--------------------|------------|--------------------|------------|---------------|------------|
|              |             | Quantity           | %          | GHC                | %          | Count         | %          |
| Broker       | Foreign     | 138,845,047        | 60.73      | 100,379,900        | 55.16      | 189           | 4.35       |
|              | Domestic    | 12,844,286         | 5.62       | 13,133,974         | 7.22       | 3527          | 81.27      |
| Custodian    | Foreign     | 61,797,825         | 27.03      | 56,182,682         | 30.87      | 430           | 9.91       |
|              | Domestic    | 15,133,599         | 6.62       | 12,289,314         | 6.75       | 194           | 4.47       |
| <b>Total</b> |             | <b>228,620,757</b> | <b>100</b> | <b>181,985,871</b> | <b>100</b> | <b>4,340</b>  | <b>100</b> |

**Table 34: Distribution of Settled Equity Trades by Share (2020 & 2021)**

| Share Code   | Jan-Dec, 2020      |            |                    |            |                       |            | Jan - April, 2021  |            |                    |            |                       |            |
|--------------|--------------------|------------|--------------------|------------|-----------------------|------------|--------------------|------------|--------------------|------------|-----------------------|------------|
|              | Volume             |            | Value              |            | No. of Settled Trades |            | Volume             |            | Value              |            | No. of Settled trades |            |
|              | Quantity           | %          | GHC                | %          | No.                   | %          | Quantity           | %          | GHC                | %          | No.                   | %          |
| AADS         | 7,660              | 0          | 3,140              | 0          | 41                    | 0.39       | 48                 | 0.00       | 20                 | 0.00       | 1                     | 0.02       |
| AGA          | 157                | 0          | 5,809              | 0          | 2                     | 0.02       | 0                  | -          | 0                  | -          | 0                     | -          |
| ABG          | 1,645              | 0          | 7,308              | 0          | 7                     | 0.07       | 10855              | 0.00       | 46679              | 0.03       | 3                     | 0.07       |
| ADB          | 400                | 0          | 2,024              | 0          | 1                     | 0.01       | 28                 | 0.00       | 142                | 0.00       | 1                     | 0.02       |
| ALW          | 1,386,369          | 0.24       | 140,522            | 0.03       | 27                    | 0.26       | 204610             | 0.09       | 21469              | 0.01       | 8                     | 0.18       |
| BOPP         | 61,289             | 0.01       | 155,010            | 0.03       | 89                    | 0.85       | 120854             | 0.05       | 241658             | 0.13       | 83                    | 1.91       |
| CAL          | 16,680,519         | 2.95       | 10,818,670         | 2.41       | 971                   | 9.27       | 16850120           | 7.37       | 11558783.6         | 6.35       | 472                   | 10.88      |
| CLYD         | 36,880             | 0.01       | 1,106              | 0          | 18                    | 0.17       | 0                  | -          | 0                  | -          | 0                     | -          |
| CMLT         | 148,500            | 0.03       | 15,608             | 0          | 23                    | 0.22       | 5200               | 0.00       | 572                | 0.00       | 3                     | 0.07       |
| CPC          | 1,296,205          | 0.23       | 26,155             | 0.01       | 100                   | 0.95       | 11861              | 0.01       | 356                | 0.00       | 16                    | 0.37       |
| DASP         | 5,706              | 0          | 2,282              | 0          | 18                    | 0.17       | 3                  | 0.00       | 1.2                | 0.00       | 1                     | 0.02       |
| DPA          | 67,800             | 0.01       | 6,102              | 0          | 21                    | 0.2        | 0                  | -          | 0                  | -          | 0                     | -          |
| EBG          | 8,086,249          | 1.43       | 44,778,947         | 9.99       | 540                   | 5.16       | 65173              | 0.03       | 463812.7           | 0.25       | 84                    | 1.94       |
| EGL          | 5,124,518          | 0.9        | 7,486,779          | 1.67       | 331                   | 3.16       | 71161              | 0.03       | 103588.7           | 0.06       | 56                    | 1.29       |
| ETI          | 3,474,538          | 0.61       | 253,390            | 0.06       | 347                   | 3.31       | 1972667            | 0.86       | 139216.17          | 0.08       | 110                   | 2.53       |
| FML          | 8,260,826          | 1.46       | 10,416,096         | 2.32       | 595                   | 5.68       | 113649             | 0.05       | 129147.19          | 0.07       | 68                    | 1.57       |
| GCB          | 13,163,963         | 2.32       | 51,185,601         | 11.41      | 965                   | 9.21       | 1949950            | 0.85       | 8642832.5          | 4.75       | 269                   | 6.20       |
| GGBL         | 7,039,424          | 1.24       | 6,372,539          | 1.42       | 224                   | 2.14       | 6049967            | 2.65       | 5451050.96         | 3.00       | 38                    | 0.88       |
| GLD          | 12,597             | 0          | 241,594            | 0.05       | 27                    | 0.26       | 610                | 0.00       | 1546               | 0.00       | 8                     | 0.18       |
| GOIL         | 17,798,093         | 3.14       | 6,143,392          | 1.37       | 774                   | 7.39       | 352042             | 0.15       | 531396.37          | 0.29       | 392                   | 9.03       |
| GSR          | 150                | 0          | 970                | 0          | 3                     | 0.03       | 0                  | -          | 0                  | -          | 0                     | -          |
| REGH         | 151,807            | 0.03       | 57,461             | 0.01       | 59                    | 0.56       | 11064              | 0.00       | 4961               | 0.00       | 22                    | 0.51       |
| HORDS        | 153,200            | 0.03       | 8,875              | 0          | 16                    | 0.15       | 0                  | -          | 0                  | -          | 0                     | -          |
| IIL          | 281,300            | 0.05       | 11,545             | 0          | 49                    | 0.47       | 16360              | 0.01       | 818                | 0.00       | 14                    | 0.32       |
| MLC          | 11,899,957         | 2.1        | 6,407,870          | 1.43       | 325                   | 3.1        | 12034946           | 5.26       | 11238116.7         | 6.18       | 1179                  | 27.17      |
| MTN          | 463,540,644        | 81.85      | 284,725,382        | 63.49      | 3074                  | 29.35      | 186144577          | 81.42      | 134086739          | 73.68      | 971                   | 22.37      |
| PZC          | 101,466            | 0.02       | 1,242,491          | 0.28       | 95                    | 0.91       | 0                  | -          | 0                  | -          | 0                     | -          |
| SAMBA        | 6,900              | 0          | 3,795              | 0          | 2                     | 0.02       | 0                  | -          | 0                  | -          | 0                     | -          |
| SCB          | 919,743            | 0.16       | 14,921,998         | 3.33       | 457                   | 4.36       | 58519              | 0.03       | 1008928.23         | 0.55       | 165                   | 3.80       |
| SCB PREF     | 75,216             | 0.01       | 8,457              | 0          | 30                    | 0.29       | 129                | 0.00       | 112                | 0.00       | 2                     | 0.05       |
| SIC          | 4,260,268          | 0.75       | 405,852            | 0.09       | 189                   | 1.8        | 83569              | 0.04       | 6685.16            | 0.00       | 56                    | 1.29       |
| SOGEGH       | 1,927,004          | 0.34       | 1,281,030          | 0.29       | 559                   | 5.34       | 206511             | 0.09       | 154039.73          | 0.08       | 113                   | 2.60       |
| TBL          | 21,838             | 0          | 7,491              | 0          | 11                    | 0.11       | 1551               | 0.00       | 527.04             | 0.00       | 5                     | 0.12       |
| TLW          | 4,414              | 0          | 13,427             | 0          | 31                    | 0.3        | 0                  | -          | 0                  | -          | 0                     | -          |
| TOTAL        | 282,232            | 0.05       | 759,975            | 0.17       | 414                   | 3.95       | 218632             | 0.10       | 691152.9           | 0.38       | 165                   | 3.80       |
| UNIL         | 56,305             | 0.01       | 534,247            | 0.12       | 39                    | 0.37       | 2066101            | 0.90       | 7461519.61         | 4.10       | 35                    | 0.81       |
| <b>Total</b> | <b>566,335,782</b> | <b>100</b> | <b>448,452,938</b> | <b>100</b> | <b>10,474</b>         | <b>100</b> | <b>228,620,757</b> | <b>100</b> | <b>181,985,871</b> | <b>100</b> | <b>4,340</b>          | <b>100</b> |

**Table 35: Monthly Distribution of Equity Trades Settled by Share Type, 2021**

| Month        | Share Type  | Volume             | Settlement Value (GHC) | Number of Trades |
|--------------|-------------|--------------------|------------------------|------------------|
| January      | Ordinary    | 98,684,765         | 69,684,854             | 819              |
|              | Preference  |                    |                        |                  |
|              | Traded Fund | 10                 | 1,006                  | 1                |
| February     | Ordinary    | 44,502,929         | 35,224,823             | 890              |
|              | Preference  | 129                | 112                    | 2                |
| March        | Ordinary    | 56,264,685         | 46,875,771             | 845              |
|              | Traded Fund |                    |                        |                  |
| April        | Ordinary    | 29,168,239         | 30,199,305             | 1,783            |
|              | Traded Fund |                    |                        |                  |
| May          | Ordinary    |                    |                        |                  |
|              | Traded Fund |                    |                        |                  |
| June         | Ordinary    |                    |                        |                  |
|              | Preference  |                    |                        |                  |
| July         | Ordinary    |                    |                        |                  |
|              | Preference  |                    |                        |                  |
| August       | Ordinary    |                    |                        |                  |
|              | Preference  |                    |                        |                  |
| September    | Ordinary    |                    |                        |                  |
| October      | Preference  |                    |                        |                  |
|              | Traded Fund |                    |                        |                  |
|              | Ordinary    |                    |                        |                  |
| November     | Preference  |                    |                        |                  |
|              | Traded Fund |                    |                        |                  |
|              | Ordinary    |                    |                        |                  |
| December     | Preference  |                    |                        |                  |
|              | Traded Fund |                    |                        |                  |
|              | Ordinary    |                    |                        |                  |
| <b>Total</b> |             | <b>228,620,757</b> | <b>181,985,871</b>     | <b>4,340</b>     |

**Table 36: Monthly Results of Free of Payment Transfers – Equity**

| Month        | Volume of Securities | No. of Transfers | Volume of Securities | No. of Transfers |
|--------------|----------------------|------------------|----------------------|------------------|
|              | <b>2021</b>          |                  | <b>2021</b>          |                  |
| January      | -                    | -                | -                    | -                |
| February     |                      |                  | 53,733               | 3                |
| March        |                      |                  |                      |                  |
| April        | 18,858,335           | 5                |                      |                  |
| May          | 9,000                | 1                |                      |                  |
| June         |                      |                  |                      |                  |
| July         |                      |                  |                      |                  |
| August       |                      |                  |                      |                  |
| September    |                      |                  |                      |                  |
| October      |                      |                  |                      |                  |
| November     |                      |                  |                      |                  |
| December     |                      |                  |                      |                  |
| <b>Total</b> | <b>18,867,335</b>    | <b>6</b>         | <b>53,733</b>        | <b>3</b>         |

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