CENTRAL SECURITIES DEPOSITORY

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# CENTRAL SECURITIES DEPOSITORY (GH) LTD

## MONTHLY BULLETIN
## (MAY, 2021)

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**Abbreviations**

| | |
|---|---|
| AFB | afb Ghana Ltd. |
| ABGH | ABSA Bank Ghana Limited |
| BFS | Bayport Financial Services |
| BoG | Bank of Ghana |
| CMB | Cocobod |
| DPs | Depository Participants |
| DLF | Dalex Financial |
| DTP | Dakye Trust Plc |
| EPL | Edendale Properties Ltd. |
| ESLA | Energy Sector Petroleum Levy Act |
| FLR | Floating Rate |
| FXR | Fixed Rate |
| GAX | Ghana Alternative Market |
| GHL | Ghana Home Loans Ltd. |
| GoG | Government of Ghana |
| ILL | Izwe Loans Ghana Ltd. |
| IAS | Investor Account Services |
| IP | Interest Payment |
| MP | Maturity Payment |
| NCD | Negotiable Certificate of Deposit |
| OTC | Over-the-Counter |
| QTL | Quantum Terminals Limited |
| Repo | Repurchase Agreement |
| SSNIT | Social Security and National Insurance Trust |

## Section One: Debt Market

**Table 1 : Number of Depository Participants (DPs) as at end of May, 2021**

| Type of Institution | As at end of December, 2020 | As at end of May, 2021 |
|---|---|---|
| Commercial Banks | 23 | 23 |
| Custodian Banks | 15 | 16 |
| Brokerage Firms | 21 | 23 |
| Investment Advisers | 2 | 2 |
| Bank of Ghana | 1 | 1 |
| ARB Apex Bank | 1 | 1 |
| SSNIT | 1 | 1 |
| **Total** | **64** | **67** |

**Table 2 : Number of Issuers by Asset Class as at end of May, 2021**

| Type of Asset Class | Number of Issuers |
|---|---|
| Debt | 16 |
| Exchange Traded Fund | 1 |
| Ordinary Shares (Listed) | 39 |
| Ordinary Shares (Unlisted) | 3 |
| Preferential Share | 1 |
| **Total** | **60** |

**Table 3: Monthly Distribution of New Securities Accounts Opened (2020-2021)**

| Account Type | 2020 | | | | | | | | | | | | | 2021 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total |
| Local Minor (JR) | 89 | 105 | 105 | 41 | 82 | 105 | 77 | 117 | 74 | 95 | 64 | 74 | 1,028 | 123 | 127 | 78 | 84 | 82 | | | | | | | | 494 |
| Local Individual (LI) | 6,707 | 6,409 | 5,499 | 2,698 | 4,761 | 5,867 | 5,695 | 5,668 | 6,358 | 6,248 | 5,270 | 4,732 | 65,912 | 5,852 | 6,950 | 8,905 | 6,781 | 6,176 | | | | | | | | 34,664 |
| Local Company (LC) | 51 | 65 | 78 | 51 | 51 | 84 | 57 | 69 | 71 | 71 | 71 | 38 | 757 | 47 | | 68 | 54 | 58 | | | | | | | | 227 |
| Foreign Minor (FJ) | | 1 | 1 | | 5 | 2 | | 3 | 2 | 1 | 2 | 1 | 18 | 1 | | 4 | 1 | 1 | | | | | | | | 7 |
| Foreign Individual (FI) | 30 | 37 | 42 | 10 | 16 | 25 | 19 | 19 | 21 | 28 | 30 | 30 | 307 | 26 | 34 | 66 | 39 | 28 | | | | | | | | 193 |
| Resident Foreigner (FR) | 10 | 12 | 7 | 5 | 8 | 13 | 9 | 9 | 9 | 8 | 7 | 6 | 103 | 13 | 10 | 12 | 7 | 7 | | | | | | | | 49 |
| Foreign Company (FC) | 17 | 11 | 17 | 7 | 9 | 16 | 9 | 15 | 27 | 15 | 27 | 15 | 185 | 4 | 20 | 21 | 38 | 11 | | | | | | | | 94 |
| Pension Funds (FU) | 2 | 3 | 6 | 6 | 2 | 1 | | 1 | 5 | 2 | | 7 | 35 | | 1 | 3 | | | | | | | | | | 4 |
| **Total** | **6,906** | **6,643** | **5,755** | **2,818** | **4,934** | **6,113** | **5,866** | **5,901** | **6,567** | **6,468** | **5,471** | **4,903** | **68,345** | **6,066** | **7,142** | **9,157** | **7,004** | **6,363** | | | | | | | | **35,732** |

**Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2020 & 2021)**

| Issuer | Security Tenor | Issuer Code | Jan. - Dec, 2020 | | Jan. – May, 2021 | |
|---|---|---|---|---|---|---|
| | | | Face Value (GH₵) | No. of Times Issued | Face Value (GH₵) | No. of Times Issued |
| Corporate Firms | 14 -91 Day NCD | ABGH | 169,066,976 | 19 | | |
| | 182 Day | ABGH | 5,953,000 | 2 | 1,900,000 | 1 |
| | 182 Day | ABGH | 287,461,376 | 53 | 2,000,000 | 2 |
| | 364 Day | ABGH | 4,500,000 | 2 | 14,267,550 | 2 |
| | 1 Year | BOSL | 8,045,984 | 2 | | |
| | 7 Year | DTP | 1,294,056,660 | 1 | | |
| | 10 Year | DTP | | | 280,317,502 | 1 |
| | 6 Year | ILL | | | 25,000,000 | 1 |
| | 12 Year | ESLA | 430,469,716 | 1 | | |
| | 3 Year | BOSL | 2,500,000 | 1 | | |
| **Sub Total** | | | **2,202,053,712** | **81** | **323,485,052** | **7** |
| Cocobod | 182 Day | CMB | 18,600,311,523 | 23 | 11,718,742,634 | 6 |
| **Sub Total** | | | **18,600,311,523** | **23** | **11,718,742,634** | **6** |
| Bank of Ghana | 14 Day | BoG | 120,113,179,205 | 53 | 32,383,737,400 | 21 |
| | 56 Day | BoG | 4,205,572,582 | 36 | 914,468,461 | 9 |
| **Sub Total** | | | **124,318,751,787** | **89** | **33,298,205,861** | **30** |
| Government of Ghana | 91 Day | GoG | 35,333,797,452 | 52 | 18,404,496,817 | 22 |
| | 182 Day | GoG | 5,791,809,553 | 52 | 4,010,507,096 | 22 |
| | 364 Day | GoG | 3,973,790,629 | 28 | 4,714,508,083 | 12 |
| | 2 Year | GoG | 4,690,269,065 | 6 | 4,029,860,930 | 2 |
| | 3 Year | GoG | 8,221,276,344 | 8 | 1,610,112,192 | 1 |
| | 5 Year | GoG | 2,690,905,400 | 3 | 4,125,210,799 | 2 |
| | 6 Year | GoG | 358,647,933 | 1 | 2,883,741,152 | 1 |
| | 7 Year | GoG | 1,726,263,954 | 2 | | |
| **Sub Total** | | | **62,786,760,330** | **152** | **39,778,437,069** | **62** |
| **Overall Total** | | | **207,907,877,352** | **345** | **85,118,870,616** | **105** |

**Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2021**

| Month | Issuer Type | | | | Total (GH₵) |
|---|---|---|---|---|---|
| | GoG (GH₵) | BoG (GH₵) | Cocobod (GH₵) | Corporates (GH₵) | |
| January | 7,996,311,376 | 7,939,632,402 | 3,715,801,592 | | **19,651,745,370** |
| February | 7,392,449,961 | 7,268,296,891 | 2,736,236,196 | 15,267,550 | **17,412,250,598** |
| March | 11,038,499,808 | 8,334,735,354 | 2,266,704,848 | 26,000,000 | **21,665,940,010** |
| April | 5,169,602,743 | 5,108,953,284 | - | 280,317,502 | **10,558,873,529** |
| May | 8,181,573,181 | 4,646,587,930 | 2,999,999,998 | 1,900,000 | **15,830,061,109** |
| June | | | | | |
| July | | | | | |
| August | | | | | |
| September | | | | | |
| October | | | | | |
| November | | | | | |
| December | | | | | |
| **Total** | **39,778,437,069** | **33,298,205,861** | **11,718,742,634** | **323,485,052** | **85,118,870,616** |

**Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2021**

| Issuer Code | Debt Description | Jan | Feb | Mar | April | May |
|---|---|---|---|---|---|---|
| | | Face Value GH₵) | Face Value GH₵) | Face Value GH₵) | Face Value (GH₵) | Face Value (GH₵) |
| GoG | 364-DAY Bill | | | | 256,398,820 | |
| BoG | 1 Year FXR Note | 71,920,000 | | 567,728,200 | | |
| GoG | 2 Year FXR Note | | | 1,220,818,884 | | 163,564,657 |
| GoG | 3 Year FXR Bond | 525,451,475 | | 401,578,982 | 546,220,959 | 682,823,685 |
| GoG | 5 Year FXR Bond | | | 388,778,795 | 833,423,738 | 796,193,648 |
| GoG | 6 Year FXR Bond | | | 174,947,155 | | |
| GoG | 7 Year FXR Bond | 88,630,764 | | 31,544,675 | | 39,171,337 |
| GoG | 10 Year FXR Bond | | | 800,000,000 | 380,897,431 | |
| GoG | 15 Year FXR Bond | | | 52,764,124 | 316,042,089 | |
| GoG | 20 Year FXR Bond | | | 200,000,000 | 400,214,260 | |
| **Total** | | **686,002,239** | | **3,838,160,815** | **2,733,197,297** | **1,681,753,327** |

**Table 7: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2020 & 2021)**

| Issuer Code | Action Type | Tenor | Jan -Dec, 2020 | | | | | | Jan. – May, 2021 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Foreign Investors | | Domestic Investors | | Total | | Foreign Investors | | Domestic Investors | | Total | |
| | | | (GH₵) | % | (GH₵) | % | (GH₵) | % | (GH₵) | % | (GH₵) | % | (GH₵) | % |
| ABGH | IP | 7 Day Bill | - | - | 27,885 | - | 27,885 | - | - | - | - | - | - | - |
| ABGH | IP | 14 DAY BILL | - | - | 12,770 | - | 12,770 | - | - | - | - | - | - | - |
| ABGH | IP | 30 DAY BILL | - | - | 19,983 | - | 19,983 | - | - | - | - | - | - | - |
| ABGH | IP | 91 DAY BILL | - | - | 4,025,971 | - | 4,025,971 | - | - | - | 72,679 | 0.00 | 72,679 | 0.00 |
| ABGH | IP | 180 DAY BILL | - | - | 388,131 | - | 388,131 | - | - | - | 543,719 | 0.00 | 543,719 | 0.00 |
| ABGH | IP | 182 DAY BILL | - | - | 34,273,141 | 0.02 | 34,273,141 | 0.02 | - | - | 6,329,311 | 0.01 | 6,329,311 | 0.01 |
| ABGH | IP | 364 DAY BILL | - | - | 2,560,483 | - | 2,560,483 | - | - | - | 312,550 | 0.00 | 312,550 | 0.00 |
| BoG | IP | 1 YR FXR NOTE | 194,134,056 | 1.49 | - | - | 194,134,056 | 0.09 | 100,222,868 | 1.67 | - | - | 100,222,868 | 0.12 |
| GoG | IP | 1 YR FXR NOTE | 212,898,884 | 1.63 | - | - | 212,898,884 | 0.1 | - | - | - | - | - | - |
| GoG | IP | 2 YR FXR NOTE | 151,503,615 | 1.16 | 2,484,112,728 | 1.19 | 2,635,616,343 | 1.19 | 161,537,663 | 2.69 | 1,261,760,353 | 1.65 | 1,423,298,016 | 1.72 |
| GoG | IP | 3 YR FXR BOND | 703,852,656 | 5.39 | 2,201,654,955 | 1.06 | 2,905,507,611 | 1.31 | 424,086,805 | 7.06 | 2,259,860,604 | 2.95 | 2,683,947,409 | 3.25 |
| BoG | IP | 5 YR FXR BOND | - | - | 129,500,000 | 0.06 | 129,500,000 | 0.06 | - | - | - | - | - | - |
| GOG | IP | 5 YR FXR BOND | 1,837,854,486 | 14.06 | 1,892,613,698 | 0.91 | 3,730,468,183 | 1.68 | 787,977,099 | 13.12 | 1,136,246,312 | 1.48 | 1,924,223,410 | 2.33 |
| GoG | IP | 6 YR FXR BOND | 88,724,115 | 0.68 | 338,368,142 | 0.16 | 427,092,257 | 0.19 | 48,291,340 | 0.80 | 249,713,479 | 0.33 | 298,004,819 | 0.36 |
| GoG | IP | 7 YR FXR BOND | 339,442,324 | 2.6 | 650,448,778 | 0.31 | 989,891,102 | 0.45 | 191,786,587 | 3.19 | 346,520,198 | 0.45 | 538,306,785 | 0.65 |
| GoG | IP | 10 YR FXR BOND | 954,375,516 | 7.3 | 934,190,628 | 0.45 | 1,888,566,144 | 0.85 | 448,584,748 | 7.47 | 528,058,039 | 0.69 | 976,642,787 | 1.18 |
| GoG | IP | 15 YR FXR BOND | 927,118,991 | 7.09 | 944,553,659 | 0.45 | 1,871,672,650 | 0.84 | 579,656,600 | 9.65 | 691,277,790 | 0.90 | 1,270,934,390 | 1.54 |
| GoG | IP | 20 YR FXR BOND | 2,069,490 | 0.02 | 30,681,084 | 0.01 | 32,750,574 | 0.01 | 2,456,867 | 0.04 | 31,741,541 | 0.04 | 34,198,408 | 0.04 |
| **Sub-Total (A)** | | | **5,411,974,133** | **41.41** | **9,647,432,036** | **4.63** | **15,059,406,168** | **6.8** | **2,744,600,576** | **45.69** | **6,512,436,574** | **8.51** | **9,257,037,150** | **11.22** |
| ABGH | MP | 7 Day Bill | - | - | 10,000,000 | - | 10,000,000 | - | - | - | - | - | - | - |
| ABGH | MP | 14 DAY BILL | - | - | 4,828,923,277 | 2.32 | 4,828,923,277 | 2.18 | - | - | - | - | - | - |
| BoG | MP | 14 DAY BILL | - | - | 114,831,915,844 | 55.09 | 114,831,915,844 | 51.84 | - | - | 33,496,722,877 | 43.77 | 33,496,722,877 | 40.59 |
| ABGH | MP | 30 DAY BILL | - | - | 2,085,700 | - | 2,085,700 | - | - | - | - | - | - | - |
| BoG | MP | 56 DAY BILL | - | - | 4,986,556,474 | 2.39 | 4,986,556,474 | 2.25 | - | - | 830,370,720 | 1.09 | 830,370,720 | 1.01 |
| ABGH | MP | 91 DAY BILL | - | - | 158,439,436 | 0.08 | 158,439,436 | 0.07 | - | - | - | - | - | - |
| GoG | MP | 91 DAY BILL | 247,391 | - | 32,456,252,035 | 15.57 | 32,456,499,426 | 14.65 | 327,596 | 0.01 | 17,320,347,509 | 22.63 | 17,320,675,105 | 20.99 |
| ABGH | MP | 180 DAY BILL | - | - | 4,777,000 | - | 4,777,000 | - | - | - | 447,063,664 | 0.58 | 447,063,664 | 0.54 |
| ABGH | MP | 182 DAY BILL | - | - | 417,211,319 | 0.2 | 417,211,319 | 0.19 | - | - | 89,933,000 | 0.12 | 89,933,000 | 0.11 |
| BoG | MP | 182 DAY BILL | | | | | | | 47,011,467 | 0.78 | - | - | 47,011,467 | 0.06 |
| ABGH | MP | 364 DAY BILL | - | - | 147,678,157 | 0.07 | 147,678,157 | 0.07 | - | - | 1,900,000 | 0.00 | 1,900,000 | 0.00 |
| CMB | MP | 182 DAY BILL | 70,734 | - | 16,168,301,815 | 7.76 | 16,168,372,549 | 7.3 | 1,569,198 | 0.03 | 8,050,345,145 | 10.52 | 8,051,914,343 | 9.76 |
| GoG | MP | 182 DAY BILL | 422,988 | - | 5,777,535,716 | 2.77 | 5,777,958,704 | 2.61 | 116,526 | 0.00 | 2,385,280,526 | 3.12 | 2,385,397,052 | 2.89 |
| BoG | MP | 182 DAY BILL | 73,565,890 | 0.56 | - | - | 73,565,890 | 0.03 | 46,839,022 | 0.78 | - | - | 46,839,022 | 0.06 |
| GoG | MP | 364 DAY BILL | 221,976 | - | 6,843,726,840 | 3.28 | 6,843,948,816 | 3.09 | 17,252 | 0.00 | 1,162,526,828 | 1.52 | 1,162,544,080 | 1.41 |
| BoG | MP | 1 YR FXR NOTE | 821,974,440 | 6.29 | - | - | 821,974,440 | 0.37 | 1,126,897,330 | 18.76 | - | - | 1,126,897,330 | 1.37 |
| GoG | MP | 1 YR FXR NOTE | 2,053,397,130 | 15.71 | - | - | 2,053,397,130 | 0.93 | - | - | - | - | - | - |
| GoG | MP | 2 YR FXR NOTE | 1,306,742,858 | 10 | 6,295,964,753 | 3.02 | 7,602,707,611 | 3.43 | 32,780,025 | 0.55 | 3,596,086,946 | 4.70 | 3,628,866,971 | 4.40 |
| GoG | MP | 3 YR FXR BOND | 2,542,299,959 | 19.45 | 2,659,144,732 | 1.28 | 5,201,444,691 | 2.35 | 1,105,405,627 | 18.40 | 2,147,361,453 | 2.81 | 3,252,767,080 | 3.94 |
| GoG | MP | 5 YR FXR BOND | 823,740,257 | 6.3 | 929,794,016 | 0.45 | 1,753,534,273 | 0.79 | 900,914,385 | 15.00 | 483,502,198 | 0.63 | 1,384,416,583 | 1.68 |
| GoG | MP | 7 YR FXR BOND | 35,754,658 | 0.27 | 2,276,181,595 | 1.09 | 2,311,936,253 | 1.04 | - | - | - | - | - | - |
| **Sub-Total (B)** | | | **7,658,438,281** | **58.59** | **198,794,488,709** | **95.37** | **206,452,926,990** | **93.2** | **3,261,878,428** | 54.31 | **70,011,440,866** | 91.49 | **73,273,319,294** | 88.78 |
| **Overall Total (A+B)** | | | **13,070,412,414** | **100** | **208,441,920,745** | **100** | **221,512,333,158** | **100** | **6,006,479,004** | **100.00** | **76,523,877,440** | **100.00** | **82,530,356,444** | **100.00** |

**Note:** IP is Interest Payment, MP is Maturity Payment

## Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2019 & 2020)

| Month | 2020 | | 2021 | |
|---|---|---|---|---|
| | Interest Payments (GH₵) | Maturity Payment (GH₵) | Interest Payments (GH₵) | Maturity Payment (GH₵) |
| January | 1,380,076,939 | 12,386,150,084 | 1,915,136,566 | 15,054,823,895 |
| February | 824,363,715 | 10,550,561,934 | 1,564,820,772 | 13,695,377,953 |
| March | 1,666,814,158 | 14,748,616,712 | 2,774,961,530 | 20,510,108,952 |
| April | 441,212,096 | 14,656,502,900 | 1,090,162,646 | 10,243,410,813 |
| May | 1,374,266,716 | 14,224,207,339 | 1,911,955,636 | 13,769,597,681 |
| June | 1,063,927,809 | 18,410,670,995 | | |
| July | 2,166,762,818 | 19,081,842,142 | | |
| August | 916,131,496 | 17,510,760,883 | | |
| September | 1,663,172,933 | 21,859,171,964 | | |
| October | 694,597,050 | 17,529,935,914 | | |
| November | 1,777,696,561 | 24,669,566,892 | | |
| December | 1,090,383,878 | 20,824,939,230 | | |
| **Total** | **15,059,406,169** | **206,452,926,989** | **9,257,037,150** | **73,273,319,294** |

## Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor

| Security Tenor | Issuer Code | Jan-Dec, 2020 | | | Jan, - May, 2021 | | |
|---|---|---|---|---|---|---|---|
| | | Face Value (GH₵) | Settlement Value (GH₵) | Total No. of Trades | Face Value (GH₵) | Settlement Value (GH₵) | Total No. of Trades |
| 14 Day | ABGH | 2,079,840 | 2,079,840 | 4 | - | - | - |
| 14 Day | BOG | 28,241,278 | 28,095,835 | 1 | - | - | - |
| 19 Day | ABGH | 1,000,000 | 1,000,000 | 1 | - | - | - |
| 30 Day | ABGH | 3,171,400 | 3,185,433 | 3 | - | - | - |
| 31 Day | ABGH | - | - | - | - | - | - |
| 56 Day | BOG | - | - | - | - | - | - |
| 60 Day | ABGH | - | - | - | - | - | - |
| 61 Day | ABGH | - | - | - | - | - | - |
| 63 Day | ABGH | - | - | - | - | - | - |
| 91 Day | ABGH | 293,213,637 | 289,964,789 | 83 | 219,399,592 | 213,816,296 | 7,709 |
| 91 Day | GOG | 1,674,803,448 | 1,630,797,688 | 67,610 | 781,658,941 | 761,263,110 | 25,254 |
| 180 Day | ABGH | 28,634,500 | 28,685,965 | 35 | - | - | - |
| 182 Day | ABGH | 252,502,676 | 252,818,988 | 283 | 10,950,000 | 10,949,999 | 8 |
| 182 Day | ABGH | 23,513,600 | 23,514,056 | 38 | - | - | - |
| 182 Day | CMB | 5,160,364,355 | 4,851,182,248 | 15,017 | 7,871,577,224 | 7,414,556,637 | 16,724 |
| 182 Day | GOG | 460,945,436 | 438,193,404 | 14,507 | 246,882,078 | 234,623,882 | 7,098 |
| 1 Year FXR | ABGH | - | - | - | - | - | - |
| 1 Year FXR | CMB | - | - | - | - | - | - |
| 1 Year FXR | GOG | - | - | - | - | - | - |
| 364 Day Bill | ABGH | 89,119,496 | 80,610,167 | 731 | 14,267,550 | 14,267,548 | 7 |
| 364 Day Bill | GOG | 547,340,634 | 494,114,143 | 4,384 | 824,455,108 | 711,846,075 | 2,447 |
| 1 Year FXR | PBC | - | - | - | - | - | - |
| 1 Year FLR | EPL | - | - | - | - | - | - |
| 2 Year FXR | GOG | 15,502,673,078 | 16,204,771,081 | 25,236 | 11,103,921,667 | 11,603,415,339 | 8,565 |
| 3 Year FLR | ILL | - | - | - | - | - | - |
| 3 Year FXR | ILL | - | - | - | - | - | - |
| 3 Year FLR | AFB | - | - | - | - | - | - |
| 3 Year FLR | BFS | 1,240,200 | 1,329,940 | 14 | - | - | - |
| 3 Year FXR | BFS | 15,437,100 | 16,085,401 | 30 | 4,397,000 | 4,615,894 | 4 |
| 3 Year FXR | BOSL | 3,537,000 | 3,863,645 | 5 | - | - | - |
| 3 Year FLR | BOSL | - | - | - | - | - | - |
| 3 Year FXR | GOG | 26,444,444,656 | 27,530,816,415 | 18,923 | 19,216,059,764 | 20,134,496,144 | 16,542 |
| 4 Year FLR | AFB | 12,729,000 | 17,546,472 | 16 | - | - | - |
| 5 Year FXR | AFB | 2,989,508 | 3,166,568 | 10 | - | - | - |
| 5 Year FLR | AFB | 1,251,100 | 1,290,993 | 10 | 30,000 | 28,716 | 1 |
| 3 Year FXR | ILL | 134,000 | 145,575 | 4 | - | - | - |
| 5 Year FLR | ILL | 775,394 | 810,844 | 8 | - | - | - |
| 5 Year FXR | ILL | 1,845,000 | 1,878,552 | 9 | 139,000 | 143,861 | 2 |
| 5 Year FXR | BFS | 7,411,800 | 7,837,968 | 16 | 4,997,386 | 5,121,867 | 5 |
| 5 Year FLR | BFS | 2,502,927,771 | 2,641,476,700 | 2,193 | 10,000 | 10,742 | 1 |
| 5 Year FXR | DFL | - | - | - | 216,400 | 236,576 | 2 |
| 5 Year FXR | GOG | 20,649,598,747 | 21,508,592,963 | 17,754 | 15,532,673,772 | 16,263,416,951 | 9,711 |
| 5 Year FXR | BOG | - | - | - | - | - | - |
| 6 Year FXR | GOG | 3,390,223,024 | 3,536,634,581 | 1,148 | 5,455,199,759 | 5,600,870,925 | 1,803 |
| 6 Year FLR | ILL | - | - | - | - | - | - |
| 6 Year FLR | AFB | 1,802,500 | 1,842,298 | 12 | 1,310,800 | 1,406,777 | 6 |
| 7 Year FLR | AFB | 57,500 | 56,903 | 1 | 820,376 | 835,079 | 3 |
| 7 Year FLR | DTP | 6,466,718 | 6,511,620 | 9 | 426,736,969 | 463,762,375 | 400 |
| 7 Year FXR | ESLA | 368,344,245 | 381,186,727 | 369 | 165,603,289 | 179,102,620 | 99 |
| 7 Year FXR | GOG | 7,679,873,127 | 7,777,491,242 | 3,285 | 2,125,547,346 | 2,283,007,268 | 1,341 |
| 10 Year FLR | DTP | | | | 12,609,007 | 12,886,686 | 31 |
| 10 Year FXR | ESLA | 505,557,502 | 511,023,514 | 604 | 260,948,180 | 278,300,841 | 313 |
| 10 Year FXR | GOG | 12,884,002,778 | 12,795,191,925 | 5,786 | 9,358,261,725 | 9,890,884,220 | 3,420 |
| 10 Year FLR | QTL | - | - | - | 127,734 | 140,539 | 1 |
| 12 Year FXR | ESLA | 3,719,592,759 | 3,534,539,428 | 1,757 | 394,942,817 | 408,134,928 | 508 |
| 15 Year FXR | GOG | 4,594,788,973 | 4,504,816,455 | 1,396 | 13,063,511,164 | 13,569,768,061 | 933 |
| 20 Year FXR | GOG | 399,149,071 | 408,930,641 | 358 | 2,158,488,363 | 2,246,509,753 | 514 |
| **Total** | | **107,261,782,851** | **109,522,081,007** | **181,650** | **89,255,743,011** | **92,308,419,708** | **103,452** |

**Table 10: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2020-2021)**

| Month | 2020 | | | 2021 | | |
|---|---|---|---|---|---|---|
| | Face Value Settled (GH₵) | Settlement Value (GH₵) | No. of Trades | Face Value Settled (GH₵) | Settlement Value (GH₵) | No. of Trades |
| January | 7,777,293,630 | 7,865,180,000 | 13,489 | 18,096,319,879 | 18,384,979,864 | 19,298 |
| February | 6,339,791,634 | 6,453,427,904 | 12,068 | 15,137,262,324 | 15,456,474,061 | 18,551 |
| March | 8,190,335,846 | 8,323,340,281 | 13,949 | 26,609,755,410 | 27,745,672,552 | 23,960 |
| April | 9,185,921,520 | 9,403,306,074 | 11,771 | 15,888,981,015 | 16,610,906,297 | 20,825 |
| May | 8,772,809,399 | 9,080,773,489 | 13,259 | 13,523,424,383 | 14,110,386,936 | 20,818 |
| June | 8,938,754,208 | 9,154,591,582 | 17,178 | | | |
| July | 9,839,115,460 | 9,956,665,028 | 15,440 | | | |
| August | 5,705,337,511 | 5,813,734,765 | 15,020 | | | |
| September | 9,411,686,902 | 9,624,102,257 | 18,600 | | | |
| October | 10,266,058,935 | 10,519,462,757 | 16,649 | | | |
| November | 10,004,679,185 | 10,184,263,607 | 16,766 | | | |
| December | 12,829,998,621 | 13,143,233,264 | 17,461 | | | |
| **Total** | **107,261,782,851** | **109,522,081,008** | **181,650** | **89,303,766,934** | **92,308,419,710** | **103,452** |

**Table 11: Monthly Distribution of Value of Settled Securities (GH₵) Sold by Foreign and Domestic Investors**

| Month | Foreign Investors | | Domestic Investors | |
|---|---|---|---|---|
| | 2020 | 2021 | 2020 | 2021 |
| January | 1,400,168,710 | 4,426,029,043 | 6,465,011,290 | 13,958,950,822 |
| February | 1,095,779,430 | 3,353,231,490 | 5,357,648,474 | 12,103,242,571 |
| March | 2,339,501,572 | 7,529,018,700 | 5,983,838,709 | 20,216,653,851 |
| April | 2,434,868,690 | 2,494,168,411 | 6,968,437,384 | 14,116,737,886 |
| May | 1,473,064,758 | 2,492,413,689 | 7,607,708,731 | 11,617,973,247 |
| June | 1,983,921,294 | | 7,170,670,287 | |
| July | 1,191,783,051 | | 8,764,881,977 | |
| August | 1,000,363,118 | | 4,813,371,647 | |
| September | 1,253,715,601 | | 8,370,386,656 | |
| October | 1,727,421,255 | | 8,792,041,502 | |
| November | 1,385,600,637 | | 8,798,662,970 | |
| December | 2,937,582,396 | | 10,205,650,868 | |
| **Total** | **20,223,770,512** | **20,294,861,333** | **89,298,310,495** | **72,013,558,377** |

**Table 12: Monthly Distribution of Value of Settled Securities (GH₵) Purchased by Foreign and Domestic Investors**

| Months | Foreign Investors (GH₵) | | Domestic Investors (GH₵) | |
|---|---|---|---|---|
| | 2020 | 2021 | 2020 | 2021 |
| January | 2,600,687,373 | 7,378,753,400 | 5,264,492,628 | 11,006,226,465 |
| February | 1,345,617,264 | 4,346,822,322 | 5,107,810,640 | 11,109,651,739 |
| March | 1,084,618,217 | 7,203,006,165 | 7,238,722,064 | 20,542,666,386 |
| April | 1,166,749,295 | 3,321,611,476 | 8,236,556,779 | 13,289,294,821 |
| May | 1,056,258,737 | 3,672,334,377 | 8,024,514,752 | 10,438,052,559 |
| June | 1,911,066,495 | | 7,243,525,087 | |
| July | 1,951,067,338 | | 8,005,597,690 | |
| August | 1,027,768,589 | | 4,785,966,175 | |
| September | 874,513,664 | | 8,749,588,592 | |
| October | 1,402,677,012 | | 9,116,785,745 | |
| November | 1,283,676,771 | | 8,900,586,836 | |
| December | 4,487,752,672 | | 8,655,480,592 | |
| **Total** | **20,192,453,427** | **25,922,527,740** | **89,329,627,580** | **66,385,891,970** |

**Table 13: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - May, 2021**

| Member Type | Investor Type | Face Value | | Settlement Value | | No. of Trades | |
|---|---|---|---|---|---|---|---|
| | | (GH₵) | % | (GH₵) | % | Counts | % |
| Brokers | Foreign | 1,810,899 | 0.00 | 1,903,043.99 | 0.00 | 13 | 0.01 |
| | Domestic | 1,334,706,470 | 1.50 | 1,376,351,167.02 | 1.49 | 2080 | 2.01 |
| Custodians | Foreign | 23,421,634,760 | 26.24 | 24,607,359,355.00 | 26.66 | 1762 | 1.70 |
| | Domestic | 6,036,812,852 | 6.76 | 6,268,406,215.50 | 6.79 | 4383 | 4.24 |
| Banks | Foreign | 1,277,759,614 | 1.43 | 1,313,265,342.22 | 1.42 | 309 | 0.30 |
| | Domestic | 57,183,018,416 | 64.07 | 58,741,134,587.42 | 63.64 | 94905 | 91.74 |
| **Total** | | **89,255,743,011** | **100** | **92,308,419,711** | **100** | **103,452** | **100** |

**Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - May, 2021**

| Member Type | Investor Type | Face Value | | Settlement Value | | No. of Trades | |
|---|---|---|---|---|---|---|---|
| | | (GH₵) | % | (GH₵) | % | Counts | % |
| Brokers | Foreign | | - | | - | - | |
| | Domestic | 811,912,246 | 0.91 | 846,659,161 | 0.92 | 1,480 | 1.43 |
| Custodians | Foreign | 17,205,687,776 | 19.28 | 18,181,409,013 | 19.70 | 1,436 | 1.39 |
| | Domestic | 4,076,776,369 | 4.57 | 4,326,758,832 | 4.69 | 1,774 | 1.71 |
| Banks | Foreign | 2,048,924,587 | 2.30 | 2,113,452,318 | 2.29 | 72 | 0.07 |
| | Domestic | 65,112,442,033 | 72.95 | 66,840,140,384 | 72.41 | 98,690 | 95.40 |
| **Total** | | **89,255,743,011** | **100** | **92,308,419,707** | **100** | **103,452** | **100** |

**Table 15: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2020-2021)**

| Month | 2020 | | | 2021 | | |
|---|---|---|---|---|---|---|
| | Face Value (US $) | Settlement Value (US $) | Number of Transactions | Face Value (US $) | Settlement Value (US$) | Number of Transactions |
| January | 19,587,613 | 20,128,336 | 21 | 30,810,130 | 31,699,751 | 48 |
| February | 33,777,371 | 34,776,637 | 26 | 12,636,215 | 13,108,807 | 22 |
| March | 12,782,152 | 13,256,992 | 25 | 6,021,598 | 6,119,934 | 26 |
| April | 961,545 | 993,412 | 12 | 6,816,734 | 7,163,254 | 26 |
| May | 106,150,113 | 107,921,596 | 36 | 43,026,537 | 44,897,158 | 25 |
| June | 38,002,730 | 38,637,853 | 16 | | | |
| July | 1,174,587 | 1,197,331 | 12 | | | |
| August | 5,517,564 | 5,654,518 | 5 | | | |
| September | 36,426,061 | 37,423,260 | 14 | | | |
| October | 755,064 | 777,162 | 9 | | | |
| November | 52,924,918 | 53,961,802 | 94 | | | |
| December | 13,672,655 | 13,847,855 | 66 | | | |
| **Total** | **321,732,373** | **328,576,754** | **336** | **99,311,214** | **102,988,904** | **147** |

**Table 16: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, May, 2021**

| Security Tenor | Issuer Code | Client Type | | | | | Total |
|---|---|---|---|---|---|---|---|
| | | Commercial Banks (US $) | Firms & Inst (US $) | Insurance Companies (US $) | Foreign Investors (US $) | Others (US $) | (US $) |
| 3 Year | GoG | 318,467,445 | 40,258,443 | 550,947 | | 29,628,346 | **388,905,181** |
| **Total** | **GH₵** | **318,467,445** | **40,258,443** | **550,947** | | **29,628,346** | **388,905,181** |
| | **%** | **81.89** | **10.35** | **0.14** | **-** | **7.62** | **100.00** |

**Table 17: Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2021**

| Month | Domestic Investors | | Foreign Investors | | Total Outstanding Stocks (GH₵) |
|---|---|---|---|---|---|
| | (GH₵) | % of total | (GH₵) | % of total | |
| January | 121,919,008,149 | 78.77 | 32,857,395,250 | 21.23 | 154,776,403,399 |
| February | 124,326,194,319 | 78.5 | 34,057,415,058 | 21.5 | 158,383,609,377 |
| March | 129,955,699,643 | 79.54 | 33,423,610,730 | 20.46 | 163,379,310,373 |
| April | 132,124,082,414 | 79.40 | 34,269,147,585 | 20.6 | 166,393,229,999 |
| May | 135,229,570,020 | 79.44 | 35,007,739,768 | 20.56 | 170,237,309,788 |
| June | | | | | |
| July | | | | | |
| August | | | | | |
| September | | | | | |
| October | | | | | |
| November | | | | | |
| December | | | | | |

## Table 18 : Distribution of Outstanding Stocks by Tenor and Investor Type, May, 2021

| Debt Type | Security Tenor | Investor Type | | | | Total Outstanding | |
|---|---|---|---|---|---|---|---|
| | | Domestic | | Foreign | | Stock | |
| | | (GH₵) | % of total | (GH₵) | % of total | (GH₵) | % |
| Bills** | 14 Day | 2,347,043,292 | 1.74 | | - | 2,347,043,292 | 1.38 |
| | 19 Day | | - | | - | 0 | - |
| | 30 Day | | - | | - | 0 | - |
| | 56 Day | 495,000,000 | 0.37 | | - | 495,000,000 | 0.29 |
| | 91 Day | 11,114,514,056 | 8.22 | 31,918 | 0.00 | 11,114,545,974 | 6.53 |
| | 182 Day | 17,765,062,619 | 13.14 | 2,290,518 | 0.01 | 17,767,353,137 | 10.44 |
| | 364 Day | 6,895,135,694 | 5.10 | 200,422,824 | 0.57 | 7,095,558,518 | 4.17 |
| **Sub Total** | | **38,616,755,661** | **28.56** | **202,745,260** | **0.58** | **38,819,500,921** | **22.80** |
| Notes | 1 Year | 8,045,984.00 | 0.01 | 1,421,307,400 | 4.06 | 1,429,353,384 | 0.84 |
| | 2 Year | 15,495,859,513 | 11.46 | 3,731,022,445 | 10.66 | 19,226,881,958 | 11.29 |
| **Sub Total** | | **15,503,905,497** | **11.46** | **5,152,329,845.00** | **14.72** | **20,656,235,342** | **12.13** |
| Bonds | 3 Year | 24,806,993,826 | 18.34 | 5,704,494,672 | 16.29 | 30,511,488,498 | 17.92 |
| | 5 Year | 19,310,148,320 | 14.28 | 9,283,693,098 | 26.52 | 28,593,841,418 | 16.80 |
| | 6 Year | 3,876,390,964 | 2.87 | 2,153,226,413 | 6.15 | 6,029,617,377 | 3.54 |
| | 7 Year | 7,543,656,748 | 5.58 | 1,970,891,632 | 5.63 | 9,514,548,380 | 5.59 |
| | 10 Year | 12,848,130,209 | 9.50 | 5,140,501,613 | 14.68 | 17,988,631,822 | 10.57 |
| | 12 Year | 1,629,409,347 | 1.20 | 113,015 | 0.00 | 1,629,522,362 | 0.96 |
| | 15 Year | 10,166,346,151 | 7.52 | 5,388,765,159 | 15.39 | 15,555,111,310 | 9.14 |
| | 20 Year | 927,833,297 | 0.69 | 10,979,061 | 0.03 | 938,812,358 | 0.55 |
| **Sub Total** | | **81,108,908,862** | **59.98** | **29,652,664,663** | **84.70** | **110,761,573,525** | **65.06** |
| **Total** | | **135,229,570,020** | **100** | **35,007,739,768** | **100** | **170,237,309,788** | **100** |

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities.

## Table 19: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, May, 2021

| Type of Issuer | Type of Investors | | Market Share of Outstanding Stocks | |
|---|---|---|---|---|
| | Domestic (GH₵) | Foreign (GH₵) | (GH₵) | % |
| AFB Loans Ltd | 207,330,417 | 22,000,000 | 229,330,417 | 0.13 |
| ABSA Bank Ghana Limited | 34,917,550 | | 34,917,550 | 0.02 |
| Bayport Financial Services | 196,341,494 | 75,000 | 196,416,494 | 0.12 |
| Bank of Ghana | 3,542,043,292 | 1,421,307,400 | 4,963,350,692 | 2.92 |
| Bond Savings and Loans | 43,545,984 | | 43,545,984 | 0.03 |
| Cocobod | 13,265,745,417 | 1,940,462 | 13,267,685,879 | 7.79 |
| Dalex Finance & Leasing Company Plc | 17,456,000 | | 17,456,000 | 0.01 |
| Daakye Trust PLC (DTP) | 1,985,599,451 | 227,372.00 | 1,985,826,823 | 1.17 |
| Energy Sector Petroleum Levy Act | 7,623,171,070 | 6,351,292 | 7,629,522,362 | 4.48 |
| Ezwe Loans Ltd | 81,000,000 | | 81,000,000 | 0.05 |
| Government of Ghana | 108,197,419,345 | 33,555,838,242 | 141,753,257,587 | 83.27 |
| Quantum Terminals PLC | 35,000,000 | | 35,000,000 | 0.02 |
| **Total** | **135,229,570,020** | **35,007,739,768** | **170,237,309,788** | **100** |

## Table 20: Distribution of Outstanding Debt Stock under DP Type, May, 2021

| Type of DP | Face Value | |
|---|---|---|
| | (GH₵) | % of total |
| Bank of Ghana | 8,626,246,992 | 5.07 |
| Brokerage Firms | 3,799,808,692 | 2.23 |
| Custodian Banks | 57,740,550,835 | 33.92 |
| Investor Service Account (IAS) ** | 385,475,253 | 0.23 |
| SSNIT | 1,390,292,017 | 0.82 |
| Commercial Banks | 98,294,935,999 | 57.74 |
| **Total** | **170,237,309,788** | **100** |

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

## Table 21: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, May, 2021

| ISSUER | TENOR/SHORT NAME | CLIENT TYPE | | | | | | | | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BANK OF GHANA (GH₵) | COMMERCIAL BANKS (GH₵) | FIRMS/INST (GH₵) | INSURANCE CO (GH₵) | FOREIGN INVESTORS(GH₵) | RURAL BANKS(GH₵) | SSNIT (GH₵) | PENSION (GH₵) | OTHERS(GH₵) | (GH₵) | % |
| BOG | 2 WK BOG BILL | - | 2,347,043,292 | - | - | - | - | - | - | - | **2,347,043,292** | 1.38 |
| BOG | 56 DAY BOG BILL | - | 495,000,000 | - | - | - | - | - | - | - | **495,000,000** | 0.29 |
| GOG | 91 DAY GOG BILL | 27,964,604 | 1,338,018,650 | 2,654,977,154 | 10,343,874 | 31,918* | 711,339,255 | 127,966 | 33,940 | 6,371,708,613 | **11,114,545,974** | 6.53 |
| GOG | 182 DAY GOG BILL | 2,284,727 | 1,821,465,602 | 798,351,286 | 104,343,321 | 350,056* | 353,653,024 | 135,581 | - | 1,401,033,661 | **4,481,617,258** | 2.63 |
| CMB | 182 DAY CMB BILL | 1,074,380 | 10,601,133,292 | 1,143,189,575 | 55,674,551 | 1,940,462* | 63,116,344 | 165,201,000 | 144,196,068 | 1,092,160,207 | **13,267,685,879** | 7.79 |
| ABGH | 182 DAY ABGH BILL | - | - | 18,050,000 | - | - | - | - | - | - | **18,050,000** | 0.01 |
| ABGH | 364 DAY ABGH BILL | - | - | 14,222,050 | - | - | - | - | 2,645,500 | - | **16,867,550** | 0.01 |
| GOG | 364 DAY GOG BILL | 159,630,718 | 3,953,770,572 | 1,849,767,937 | 76,284,384 | 200,422,824* | 214,710,843 | 126,517 | 25,214,463 | 598,762,710 | **7,078,690,968** | 4.16 |
| BOG | 1 YR FXR BOG NOTE | - | - | - | - | 1,421,307,400* | - | - | - | - | **1,421,307,400** | 0.83 |
| BOSL | 1 YR FXR BOSL NOTE | - | - | 1,663,557 | - | - | - | - | 6,382,427 | - | **8,045,984** | 0.00 |
| GOG | 2 YR FXR GOG NOTE | 6,569,613 | 10,331,927,730 | 3,100,317,282 | 69,532,177 | 3,731,022,445 | 204,944,678 | 71,249,500 | 383,313,446 | 1,328,005,087 | **19,226,881,958** | 11.29 |
| GOG | 3 YR FXR GOG BOND | 4,307,721,428 | 12,466,476,187 | 5,144,944,902 | 98,411,866 | 5,704,429,672 | 186,863,371 | 25,731,200 | 744,769,823 | 1,638,415,415 | **30,317,763,864** | 17.81 |
| ILL | 3 YR FXR ILL BOND | - | - | 7,142,990 | - | - | - | - | 1,036,000 | 821,010 | **9,000,000** | 0.01 |
| BFS | 3 YR FLR BFS BOND | - | - | 16,909,804 | - | - | - | - | 1,385,294 | 556,236 | **18,851,334** | 0.01 |
| BFS | 3 YR FXR BFS BOND | - | - | 108,395,100 | - | 65,000 | - | - | 17,317,000 | 5,462,200 | **131,239,300** | 0.08 |
| BOSL | 3 YR FLR BOSL BOND | - | - | 12,523,000 | - | - | - | - | 7,566,000 | 5,995,000 | **26,084,000** | 0.02 |
| BOSL | 3 YR FXR BOSL BOND | - | - | 400,000 | - | - | - | - | 8,150,000 | - | **8,550,000** | 0.01 |
| AFB | 5 YR FLR AFB BOND | - | - | 96,175,200 | - | - | - | - | 9,270,200 | 9,748,500 | **115,193,900** | 0.07 |
| AFB | 5 YR FXR AFB BOND | - | - | 8,559,155 | - | - | - | - | 90,000 | 350,845 | **9,000,000** | 0.01 |
| BFS | 5 YR FXR BFS BOND | - | - | 44,014,400 | - | 10,000 | - | - | 1,733,500 | 567,960 | **46,325,860** | 0.03 |
| ILL | 5 YR FLR ILL BOND | - | - | 16,349,606 | - | - | - | - | 1,608,394 | 42,000 | **18,000,000** | 0.01 |
| ILL | 5 YR FXR ILL BOND | - | - | 17,733,000 | - | - | - | - | 868,000 | 399,000 | **19,000,000** | 0.01 |
| BOG | 5 YR FXR BOG BOND | 53,484,663 | 623,968,337 | 14,525,000 | 2,822,000 | - | - | 5,200,000 | - | - | **700,000,000** | 0.41 |
| BOSL | 5 YR FXR BOSL BOND | - | - | 866,000 | - | - | - | - | - | - | **866,000** | 0.00 |
| GOG | 5 YR FXR GOG BOND | 166,225,888 | 8,529,247,086 | 6,227,223,456 | 125,917,348 | 9,283,683,098 | 153,127,848 | 175,900,000 | 1,361,254,552 | 1,645,420,382 | **27,667,999,658** | 16.25 |
| DFL | 5 YR FXR DFL BOND | - | - | 14,162,686 | - | - | - | - | 2,390,614 | 902,700 | **17,456,000** | 0.01 |
| ILL | 6 YR FXR ILL BOND | - | - | 22,090,000 | - | - | - | - | 2,220,000 | 690,000 | **25,000,000** | 0.01 |
| ILL | 6 YR FLR ILL BOND | - | - | 10,000,000 | - | - | - | - | - | - | **10,000,000** | 0.01 |
| AFB | 6 YR FLR AFB BOND | - | - | 50,559,300 | - | - | - | - | 4,592,000 | 10,155,300 | **65,306,600** | 0.04 |
| GOG | 6 YR FXR GOG BOND | 800,000 | 1,154,443,637 | 1,620,031,570 | 52,645,968 | 2,153,226,413 | 21,839,571 | 235,475,253 | 302,288,861 | 388,559,504 | **5,929,310,777** | 3.48 |
| AFB | 7 YR FXR AFB BOND | - | - | 2,000,000 | - | 22,000,000 | - | - | - | - | **24,000,000** | 0.01 |
| AFB | 7 YR FLR AFB BOND | - | - | 15,644,584 | - | - | - | - | 7,000 | 178,333 | **15,829,917** | 0.01 |
| GOG | 7 YR FXR GOG BOND | 624,440 | 1,344,089,645 | 1,366,848,687 | 90,991,282 | 1,942,539,200 | 10,088,389 | - | 502,552,613 | 402,122,784 | **5,659,857,040** | 3.32 |
| ESLA | 7 YR FXR ESLA BOND | - | 1,070,377,750 | 650,127,983 | 35,789,032 | 6,125,060 | - | 56,427,000 | 287,523,246 | 153,196,865 | **2,259,566,936** | 1.33 |
| DTP | 7 YR FXR DTP BOND | - | 1,136,393,039 | 175,853,728 | - | 227,372 | - | - | 157,260,096 | 85,560,252 | **1,555,294,487** | 0.91 |
| DTP | 10 YR FXR DTP BOND | - | 24,778,085 | 178,736,826 | 29,957,336 | - | 5,000,000 | - | 151,480,905 | 40,579,184 | **430,532,336** | 0.25 |
| GOG | 10 YR FXR GOG BOND | 2,691,032 | 3,588,234,879 | 1,984,053,856 | 144,733,648 | 5,140,388,396 | 38,641,815 | - | 2,140,203,847 | 743,718,949 | **13,782,666,422** | 8.10 |
| ESLA | 10 YR FXR ESLA BOND | - | 1,201,808,314 | 1,125,669,926 | 51,932,317 | 113,217 | 4,816,721 | 654,718,000 | 409,731,591 | 291,642,978 | **3,740,433,064** | 2.20 |
| QTL | 10 YR FXR QTL BOND | - | - | 31,466,011 | - | - | - | - | 3,422,222 | 111,767 | **35,000,000** | 0.02 |
| ESLA | 12 YR FXR ESLA BOND | - | 646,804,802 | 405,470,199 | - | 113,015 | 13,329,827 | - | 283,926,380 | 279,878,139 | **1,629,522,362** | 0.96 |
| GOG | 15 YR FXR GOG BOND | 3,897,067,999 | 3,656,713,811 | 1,236,036,666 | 99,028,713 | 5,388,765,159 | 3,227,093 | - | 1,124,143,938 | 150,127,931 | **15,555,111,310** | 9.14 |
| GOG | 20 YR FXR GOG BOND | 107,500 | 189,302,585 | 421,480,632 | 61,326,646 | 10,979,061 | 6,064,338 | - | 186,840,631 | 62,710,965 | **938,812,358** | 0.55 |
| **Total** | **GH₵)** | 8,626,246,992 | 66,520,997,295 | 30,606,533,108 | 1,109,734,463 | 35,007,739,768 | 1,990,763,117 | 1,390,292,017 | 8,275,418,551 | 16,709,584,477 | **170,237,309,788** | 100 |
| | **%** | 5.07 | 39.08 | 17.98 | 0.65 | 20.56 | 1.17 | 0.82 | 4.86 | 9..82 | 100 | |

***Are Securities held by foreign investors that are resident in Ghana.

## Table 22: Monthly Distribution of settled Collateralized Repo Transactions (2020-2021)

| Month | 2020 | | | | 2021 | | | |
|---|---|---|---|---|---|---|---|---|
| | Repo Value (GH₵) | Collateral Value (GH₵) | Avg. Repo Rates (%P.A.) | No. of Transactions | Repo Value (GH₵) | Collateral Value (GH₵) | Avg. Repo Rates (%P.A.) | No. of Transactions |
| Jan | 17,308,000,000 | 17,600,200,402 | 15.32 | 678 | 21,625,500,000 | 22,219,629,470 | 13.49 | 547 |
| Feb | 19,080,500,000 | 19,417,714,944 | 15.67 | 716 | 21,301,000,000 | 21,878,631,519 | 13.49 | 519 |
| March | 6,419,000,000 | 6,483,052,400 | 15.16 | 265 | 23,216,000,000 | 23,819,153,967 | 13.5 | 531 |
| April | 4,134,000,000 | 4,203,441,700 | 13.54 | 155 | 22,788,500,000 | 23,183,340,032 | 13.53 | 670 |
| May | 4,688,000,000 | 4,763,952,000 | 13.47 | 163 | 20,623,500,000 | 20,976,958,855 | 13.48 | 602 |
| June | 6,787,000,000 | 6,828,116,300 | 13.51 | 223 | | | | |
| July | 10,207,000,000 | 10,554,653,848 | 13.52 | 294 | | | | |
| Aug | 13,780,000,000 | 14,278,846,900 | 13.51 | 358 | | | | |
| Sept | 12,110,999,998 | 12,405,451,433 | 13.48 | 327 | | | | |
| Oct | 14,316,000,000 | 14,679,210,582 | 13.43 | 331 | | | | |
| Nov | 14,350,000,000 | 14,899,428,385 | 13.44 | 371 | | | | |
| Dec | 13,346,000,000 | 13,731,992,900 | 13.6 | 406 | | | | |
| **Total** | **136,526,499,998** | **139,846,061,794** | **14.25*** | **4,287** | **109,554,500,000** | **112,077,713,843** | **13.50*** | **2,869** |

***Weighted average**

## Table 23: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan - May, 2021)

| Member Type | | Repo Value | | Collateral Value | | Number of Transactions | | *Average Repo |
|---|---|---|---|---|---|---|---|---|
| Lender of Cash | Borrower of Cash | (GH₵) | % | (GH₵) | % | Counts | % | Rates (%P.A) |
| Bank of Ghana | Commercial Banks | 2,692,000,000 | 2.46 | 3,177,804,000 | 2.84 | 12 | 0.42 | 18.16 |
| Commercial Banks | Commercial Banks | 96,286,500,000 | 87.89 | 98,167,585,501 | 87.59 | 2361 | 82.26 | 13.57 |
| SSNIT | Commercial Banks | 10,576,000,000 | 9.65 | 10,732,324,342 | 9.58 | 496 | 17.32 | 13.02 |
| **Total** | | **109,554,500,000** | **100** | **112,077,713,843** | **100** | **2,869** | **100** | **13.50** |

***weighted average**

## Table 24: Monthly Distribution of Settled Classic Repo Transactions (2021)

| Month | Repo Value (GH₵) | Collateral Value (GH₵) | Avg. Repo Rates (%P.A.) | No. of Transactions |
|---|---|---|---|---|
| Jan | 250,000,000 | 300,000,000 | 19.5 | 1 |
| Feb | - | - | - | - |
| Mar | - | - | - | - |
| April | 486,999,821 | 563,565,051 | 16.21 | 9 |
| May | 654,999,995 | 696,535,050 | 15.96 | 10 |
| **Total** | **1,391,999,816** | **1,560,100,101** | **16.25** | **20** |

## Table 25: Distribution of Classic Repo Transactions Settled by Member Type (Jan - May, 2020)

| Member Type | | Repo Value | | Collateral Value | | Number of Transactions | | Average Repo |
|---|---|---|---|---|---|---|---|---|
| Lender of Cash | Borrower of Cash | (GH₵) | % | (GH₵) | % | Counts | % | Rates (%P.A) |
| Bank of Ghana | Commercial Banks | 770,000,000 | 55.32 | 937,607,000 | 60.10 | 9 | 45.00 | 19.5 |
| Commercial Banks | Commercial Banks | 621,999,816 | 44.68 | 622,493,101 | 39.90 | 11 | 55.00 | 13.59 |
| **Total** | | **1,391,999,816** | **100** | **1,560,100,101** | **100** | **20** | **100** | **16.25** |

*** Weighted average**

## Table 26: Monthly Distribution of Pledged Transactions (2020 -2021)

| Month | 2020 | | 2021 | |
|---|---|---|---|---|
| | Face Value (GH₵) | No. of Pledges | Face Value (GH₵) | No. of Pledges |
| January | 1,314,175,771 | 58 | 1,093,663,776 | 27 |
| February | 780,635,141 | 45 | 679,483,787 | 42 |
| March | 1,520,000,436 | 64 | 1,345,905,312 | 52 |
| April | 848,379,975 | 54 | 944,902,570 | 82 |
| May | 653,575,489 | 66 | 690,732,008 | 65 |
| June | 1,469,092,444 | 47 | | |
| July | 284,709,824 | 52 | | |
| August | 1,228,283,005 | 47 | | |
| September | 1,071,010,599 | 33 | | |
| October | 1,227,536,959 | 87 | | |
| November | 974,805,226 | 49 | | |
| December | 1,041,538,934 | 32 | | |
| **Total** | **12,413,743,803** | **634** | **4,754,687,453** | **268** |

## Table 27: Distribution of Pledged Transaction by Client Types (Jan - May, 2021)

| Client Types | As Pledgee | | As Pledgor | |
|---|---|---|---|---|
| | (GH₵) | % of total | (GH₵) | % of total |
| Commercial Banks | 3,493,439,578 | 73.47 | 3,679,587,205 | 77.39 |
| Bank of Ghana | | - | | - |
| Brokerage Firms | 96,005,902 | 2.02 | | - |
| Custodian Bank | | - | | - |
| Foreign Company | | - | | - |
| Foreign Individual | | - | | - |
| Foreign Resident | 1,338,000 | 0.03 | | - |
| Local Companies | 1,095,885,169 | 23.05 | 1,062,157,315 | 22.34 |
| Local Individuals | 31,383,536 | 0.66 | 12,942,933 | 0.27 |
| Pension Fund | 23,255,268 | 0.49 | | - |
| SSNIT | 13,380,000 | 0.28 | | - |
| **Total** | **4,754,687,453** | **100** | **4,754,687,453** | **100** |

## Table 28: Monthly Results of Free of Payment Transfers – Debt (2020-2021)

| Month | Quantity of Securities | No. of Transfers | Quantity of Securities | No. of Transfers |
|---|---|---|---|---|
| | 2020 | | 2021 | |
| January | 144,994 | 4 | 135,601,978 | 3 |
| February | | | 245,438,754 | 6 |
| March | | | 2,338,395,479 | 104 |
| April | 1,654,270,204 | 11 | 1,766,768,665 | 32 |
| May | 1,966,661,050 | 13 | 276,298,312 | 16 |
| June | 483,299,739 | 7 | | |
| July | 1,671,334,120 | 13 | | |
| August | | | | |
| September | 59,242,720 | 7 | | |
| October | | | | |
| November | | | | |
| December | | | | |
| **Total** | **5,775,710,107** | **48** | **4,762,503,188** | **161** |

## Section Two: Equity Market

### Table 29: Shares Holdings and the No. of Shareholders in CSD as at the end of May, 2021

| Name of Issuer | Share | Distribution of Volume of Shares in the CSD | | | Total Issued Shares | | No. of Shareholders Per Share in CSD | | |
|---|---|---|---|---|---|---|---|---|---|
| | Code | Domestic Investors | Foreign Investors | Quantity in CSD | Issued Quantity | % in CSD | Domestic Investors | Foreign Investors | Total |
| Anglo Gold Asanti Depository Shares | AADS | 1,611,321 | 25,196 | 1,636,517 | 15,844,800 | 10.33 | 1,712 | 16 | 1,728 |
| Access Bank Limited | ABG | 5,233,306 | 162,736,164 | 167,969,470 | 173,947,596 | 96.56 | 677 | 27 | 704 |
| Agriculture Development Bank | ADB | 266,357,698 | 31,400 | 266,389,098 | 346,952,253 | 76.78 | 454 | 4 | 458 |
| AngloGold Asanti Limited | AGA | 242,463 | 0 | 242,463 | 400,877 | 60.48 | 27 | 0 | 27 |
| Aluworks Ltd | ALW | 172,389,397 | 58,505,729 | 230,895,126 | 236,687,001 | 97.55 | 1,430 | 23 | 1,453 |
| Benso Oil Plan Plantation | BOPP | 32,004,090 | 62,342 | 32,066,432 | 34,800,000 | 92.14 | 2,656 | 41 | 2,697 |
| Cal Bank Ghana | CAL | 350,963,797 | 242,852,707 | 593,816,504 | 628,712,525 | 94.45 | 9,053 | 132 | 9,185 |
| Camelot Ghana Ltd | CMLT | 5,704,349 | 19,551 | 5,723,900 | 6,829,276 | 83.81 | 202 | 7 | 209 |
| Cocoa Processing Company Ltd | CPC | 1,964,514,893 | 1,222,670 | 1,965,737,563 | 2,038,074,176 | 96.45 | 10,425 | 38 | 10,463 |
| Dannex Ayrton Startwin Plc | DASP | 75,188,647 | 60,834 | 75,249,481 | 84,765,898 | 88.77 | 2,623 | 26 | 2,649 |
| Digicut Production & Advertising | DPA * | 117,019,871 | 1,870,750 | 118,890,621 | 118,890,621 | 100.00 | 261 | 11 | 272 |
| Ecobank Ghana Limited | EBG | 80,141,856 | 237,082,850 | 317,224,706 | 322,551,209 | 98.35 | 5,787 | 90 | 5,877 |
| Enterprise Group Plc. | EGL | 126,962,887 | 36,138,496 | 163,101,383 | 170,827,825 | 95.48 | 2,216 | 61 | 2,277 |
| Ecobank Transnational Inc. | ETI | 1,065,179,795 | 3,494,933,481 | 4,560,113,276 | 4,787,508,128 | 95.25 | 11,685 | 206 | 11,891 |
| Fan Milk Limited | FML | 91,082,602 | 17,977,638 | 109,060,240 | 116,207,288 | 93.85 | 2,926 | 78 | 3,004 |
| GCB Bank Limited | GCB | 185,021,934 | 39,523,654 | 224,545,588 | 265,000,000 | 84.73 | 8,765 | 132 | 8,897 |
| Guinness Ghana Breweries Ltd | GGBL | 33,686,507 | 267,739,089 | 301,425,596 | 307,594,827 | 97.99 | 1,632 | 52 | 1,684 |
| Ghana Oil Company Ltd | GOIL | 375,059,097 | 1,009,788 | 376,068,885 | 391,863,128 | 95.97 | 6,636 | 92 | 6,728 |
| Golden Star Resources Limited | GSR | 11,560 | 574 | 12,134 | 30,196 | 40.18 | 429 | 13 | 442 |
| Republic Bank Ghana Ltd (HFC) | RBGH | 273,140,098 | 576,272,582 | 849,412,680 | 851,966,373 | 99.70 | 1,110 | 28 | 1,138 |
| HORDS Ltd | HORDS* | 114,917,561 | 30,000 | 114,947,561 | 114,947,561 | 100.00 | 536 | 6 | 542 |
| Intravenous Infusion Limited | IIL* | 203,120,296 | 1,433,800 | 204,554,096 | 274,408,345 | 74.54 | 1,296 | 16 | 1,312 |
| Mega Africa Company | MAC | 9,252,472 | 443,092 | 9,695,564 | 9,948,576 | 97.46 | 96 | 6 | 102 |
| Mechanical Llyod Company Plc | MLC | 38,866,340 | 45,312 | 38,911,652 | 50,095,925 | 77.67 | 809 | 15 | 824 |
| Meridian Marshalls Company Ltd. | MMH* | 95,635,066 | 449,100 | 96,084,166 | 96,084,166 | 100.00 | 143 | 9 | 152 |
| Scancom Ltd-MTN (GH) | MTN | 555,165,581 | 1,228,168,779 | 1,783,334,360 | 12,290,474,360 | 14.51 | 110,915 | 325 | 111,240 |
| Produce Buying Company Limited | PBC | 429,579,612 | 587,535 | 430,167,147 | 480,000,000 | 89.62 | 3,245 | 32 | 3,277 |
| PZ Cussons Ghana Ltd | PZC | 8,900,969 | 874,513 | 9,775,482 | 168,000,000 | 5.82 | 982 | 17 | 999 |
| Samba Foods and Spices Ltd | SAMBA* | 5,968,226 | 7,827 | 5,976,053 | 5,976,053 | 100.00 | 40 | 4 | 44 |
| Standard Chartered Bank Ghana | SCB | 117,857,477 | 10,469,739 | 128,327,216 | 134,758,498 | 95.23 | 2,772 | 69 | 2,841 |
| Standard Charted Bank GH. Ltd. | SCBPREF | 1,336,308 | 35,615 | 1,371,923 | 17,489,066 | 7.84 | 432 | 6 | 438 |
| State Insurance Company Limited | SIC | 152,332,741 | 32,208,029 | 184,540,770 | 195,645,000 | 94.32 | 5,531 | 62 | 5,593 |
| Societe Genrale (Ghana) Limited | SOGEGH | 250,037,327 | 439,635,121 | 689,672,448 | 709,141,367 | 97.25 | 9,401 | 103 | 9,504 |
| Sam Woode Limited | SWL | 17,997,999 | 19,000 | 18,016,999 | 21,828,035 | 82.54 | 232 | 3 | 235 |
| Trust Bank (Gambia) Ltd | TBL | 5,717,768 | 90,353 | 5,808,121 | 200,000,000 | 2.90 | 367 | 7 | 374 |
| Tullow | TLW | 2,024,350 | 18,320 | 2,042,670 | 2,043,162 | 99.98 | 8,867 | 45 | 8,912 |
| Total Petroleum Ghana Ltd | TOTAL | 16,886,162 | 3,106,975 | 19,993,137 | 111,874,072 | 17.87 | 2,097 | 53 | 2,150 |
| Unilever Ghana Ltd | UNIL | 8,537,787 | 7,569,104 | 16,106,891 | 62,500,000 | 25.77 | 2,232 | 60 | 2,292 |

*Listed on Ghana Alternative Market

### Table 29: Monthly Distribution of Equity Trades Cleared and Settled by CSD (2020 & 2021)

| Month | 2020 | | | 2021 | | |
|---|---|---|---|---|---|---|
| | Volume | Value (GH₵) | Number of Trades | Volume | Value (GH₵) | Number of Trades |
| January | 56,286,050 | 45,441,978 | 1,377 | 98,684,765 | 69,684,854 | 819 |
| February | 27,230,840 | 18,406,750 | 983 | 44,503,068 | 35,225,941 | 893 |
| March | 13,642,940 | 10,039,598 | 912 | 56,264,685 | 46,875,771 | 845 |
| April | 2,193,873 | 3,881,433 | 377 | 29,168,239 | 30,199,305 | 1,783 |
| May | 53,586,174 | 36,146,914 | 703 | 58,926,958 | 72,726,366 | 1,617 |
| June | 47,123,742 | 39,236,106 | 819 | | | |
| July | 45,348,380 | 27,017,660 | 670 | | | |
| August | 46,007,442 | 37,161,801 | 944 | | | |
| September | 18,688,878 | 15,745,805 | 1,057 | | | |
| October | 35,449,654 | 46,469,362 | 824 | | | |
| November | 98,405,843 | 91,023,688 | 928 | | | |
| December | 122,371,966 | 77,881,847 | 880 | | | |
| **Total** | **566,335,782** | **448,452,942** | **10,474** | **287,547,715** | **254,712,237** | **5,957** |

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

**Table 30: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors**

| Month | Foreign Investors (GH₵) | | Domestic Investors (GH₵) | |
|---|---|---|---|---|
| | 2020 | 2021 | 2020 | 2021 |
| January | 38,126,851 | 68,986,371 | 7,315,127 | 698,483 |
| February | 17,002,544 | 29,195,574 | 1,404,205 | 6,030,367 |
| March | 9,181,524 | 39,468,787 | 858,073 | 7,406,984 |
| April | 1,905,664 | 18,911,851 | 1,975,769 | 11,287,454 |
| May | 31,057,425 | 18,674,601 | 5,089,489 | 54,051,765 |
| June | 36,071,616 | | 3,164,490 | |
| July | 26,074,333 | | 943,326 | |
| August | 34,954,492 | | 2,207,308 | |
| September | 14,389,443 | | 1,356,362 | |
| October | 44,544,135 | | 1,925,226 | |
| November | 83,061,465 | | 7,962,223 | |
| December | 72,521,593 | | 5,360,254 | |
| **Total** | **408,891,085** | **175,237,184** | **39,561,852** | **79,475,053** |

**Table 31: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors**

| Month | Foreign Investors (GH₵) | | Domestic Investors (GH₵) | |
|---|---|---|---|---|
| | 2020 | 2021 | 2020 | 2021 |
| January | 38,126,851 | 52,257,783 | 7,315,127 | 17,427,071 |
| February | 17,002,544 | 31,177,353 | 1,404,205 | 4,048,588 |
| March | 9,181,524 | 43,871,210 | 858,073 | 3,004,561 |
| April | 1,905,664 | 14,082,551 | 1,975,769 | 16,116,753 |
| May | 31,057,425 | 46,982,240 | 5,089,489 | 25,744,126 |
| June | 36,071,616 | | 3,164,490 | |
| July | 26,074,333 | | 943,326 | |
| August | 34,954,492 | | 2,207,308 | |
| September | 14,389,443 | | 1,356,362 | |
| October | 44,544,135 | | 1,925,226 | |
| November | 83,061,465 | | 7,962,223 | |
| December | 72,521,593 | | 5,360,254 | |
| **Total** | **408,891,085** | **188,371,137** | **39,561,852** | **66,341,099** |

**Table 32: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan – May, 2021)**

| Member Type | Client Type | Volume | | Value | | No. of Trades | |
|---|---|---|---|---|---|---|---|
| | | Quantity | % | GH₵ | % | Count | % |
| Broker | Foreign | 2,354,623 | 0.82 | 3,513,721 | 1.38 | 251 | 4.21 |
| | Domestic | 17,689,831 | 6.15 | 26,686,606 | 10.48 | 3274 | 54.96 |
| Custodian | Foreign | 227,938,989 | 79.27 | 184,857,417 | 72.58 | 1998 | 33.54 |
| | Domestic | 39,564,272 | 13.76 | 39,654,493 | 15.57 | 434 | 7.29 |
| **Total** | | **287,547,715** | **100** | **254,712,237** | **100** | **5,957** | **100** |

**Table 33: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan - May, 2021)**

| Member Type | Client Type | Volume | | Value | | No. of Trades | |
|---|---|---|---|---|---|---|---|
| | | Quantity | % | GH₵ | % | Count | % |
| Broker | Foreign | 138,912,443 | 48.31 | 100,474,620 | 39.45 | 208 | 3.49 |
| | Domestic | 23,328,792 | 8.11 | 25,326,753 | 9.94 | 4815 | 80.83 |
| Custodian | Foreign | 70,511,525 | 24.52 | 74,762,563 | 29.35 | 555 | 9.32 |
| | Domestic | 54,794,955 | 19.06 | 54,148,300 | 21.26 | 379 | 6.36 |
| **Total** | | **287,547,715** | **100** | **254,712,236** | **100** | **5,957** | **100** |

## Table 34: Distribution of Settled Equity Trades by Share (2020 & 2021)

| Share Code | Jan-Dec, 2020 | | | | | | Jan - May, 2021 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Volume | | Value | | No. of Settled Trades | | Volume | | Value | | No. of Settled trades | |
| | Quantity | % | GH₵ | % | No. | % | Quantity | % | GH₵ | % | No. | % |
| AADS | 7,660 | 0 | 3,140 | 0 | 41 | 0.39 | 4,572 | 0.00 | 1,875 | 0.00 | 4 | 0.07 |
| AGA | 157 | 0 | 5,809 | 0 | 2 | 0.02 | 0 | - | 0 | - | 0 | - |
| ABG | 1,645 | 0 | 7,308 | 0 | 7 | 0.07 | 10,900 | 0.00 | 46,859 | 0.02 | 4 | 0.07 |
| ADB | 400 | 0 | 2,024 | 0 | 1 | 0.01 | 28 | 0.00 | 142 | 0.00 | 1 | 0.02 |
| ALW | 1,386,369 | 0.24 | 140,522 | 0.03 | 27 | 0.26 | 209,744 | 0.07 | 21,982 | 0.01 | 13 | 0.22 |
| BOPP | 61,289 | 0.01 | 155,010 | 0.03 | 89 | 0.85 | 802,598 | 0.28 | 1,605,148 | 0.63 | 95 | 1.59 |
| CAL | 16,680,519 | 2.95 | 10,818,670 | 2.41 | 971 | 9.27 | 27,180,733 | 9.45 | 19,073,834 | 7.49 | 564 | 9.47 |
| CLYD | 36,880 | 0.01 | 1,106 | 0 | 18 | 0.17 | 1,080 | 0.00 | 32 | 0.00 | 3 | 0.05 |
| CMLT | 148,500 | 0.03 | 15,608 | 0 | 23 | 0.22 | 5,200 | 0.00 | 572 | 0.00 | 3 | 0.05 |
| CPC | 1,296,205 | 0.23 | 26,155 | 0.01 | 100 | 0.95 | 30,703 | 0.01 | 921 | 0.00 | 24 | 0.40 |
| DASP | 5,706 | 0 | 2,282 | 0 | 18 | 0.17 | 3 | 0.00 | 1 | 0.00 | 1 | 0.02 |
| DPA | 67,800 | 0.01 | 6,102 | 0 | 21 | 0.2 | 0 | - | 0 | - | 0 | - |
| EBG | 8,086,249 | 1.43 | 44,778,947 | 9.99 | 540 | 5.16 | 158,129 | 0.05 | 1,114,505 | 0.44 | 138 | 2.32 |
| EGL | 5,124,518 | 0.9 | 7,486,779 | 1.67 | 331 | 3.16 | 578,515 | 0.20 | 875,235 | 0.34 | 109 | 1.83 |
| ETI | 3,474,538 | 0.61 | 253,390 | 0.06 | 347 | 3.31 | 2,086,283 | 0.73 | 147,169 | 0.06 | 129 | 2.17 |
| FML | 8,260,826 | 1.46 | 10,416,096 | 2.32 | 595 | 5.68 | 154,823 | 0.05 | 182,611 | 0.07 | 89 | 1.49 |
| GCB | 13,163,963 | 2.32 | 51,185,601 | 11.41 | 965 | 9.21 | 3,584,079 | 1.25 | 16,949,803 | 6.65 | 342 | 5.74 |
| GGBL | 7,039,424 | 1.24 | 6,372,539 | 1.42 | 224 | 2.14 | 6,201,114 | 2.16 | 5,629,478 | 2.21 | 48 | 0.81 |
| GLD | 12,597 | 0 | 241,594 | 0.05 | 27 | 0.26 | 646 | 0.00 | 5,223 | 0.00 | 11 | 0.18 |
| GOIL | 17,798,093 | 3.14 | 6,143,392 | 1.37 | 774 | 7.39 | 1,635,433 | 0.57 | 2,471,366 | 0.97 | 458 | 7.69 |
| GSR | 150 | 0 | 970 | 0 | 3 | 0.03 | 0 | - | 0 | - | 0 | - |
| REGH | 151,807 | 0.03 | 57,461 | 0.01 | 59 | 0.56 | 29,885 | 0.01 | 13,430 | 0.01 | 25 | 0.42 |
| HORDS | 153,200 | 0.03 | 8,875 | 0 | 16 | 0.15 | 0 | - | 0 | - | 0 | - |
| IIL | 281,300 | 0.05 | 11,545 | 0 | 49 | 0.47 | 21,860 | 0.01 | 1,093 | 0.00 | 19 | 0.32 |
| MLC | 11,899,957 | 2.1 | 6,407,870 | 1.43 | 325 | 3.1 | 12,034,946 | 4.19 | 11,238,117 | 4.41 | 1179 | 19.79 |
| MTN | 463,540,644 | 81.85 | 284,725,382 | 63.49 | 3074 | 29.35 | 226,547,238 | 78.79 | 179,213,578 | 70.36 | 1965 | 32.99 |
| PZC | 101,466 | 0.02 | 1,242,491 | 0.28 | 95 | 0.91 | 301,068 | 0.10 | 195,694 | 0.08 | 1 | 0.02 |
| SAMBA | 6,900 | 0 | 3,795 | 0 | 2 | 0.02 | 0 | - | 0 | - | 0 | - |
| SCB | 919,743 | 0.16 | 14,921,998 | 3.33 | 457 | 4.36 | 81,463 | 0.03 | 1,427,623 | 0.56 | 211 | 3.54 |
| SCB PREF | 75,216 | 0.01 | 8,457 | 0 | 30 | 0.29 | 129 | 0.00 | 112 | 0.00 | 2 | 0.03 |
| SIC | 4,260,268 | 0.75 | 405,852 | 0.09 | 189 | 1.8 | 96,969 | 0.03 | 7,623 | 0.00 | 64 | 1.07 |
| SOGEGH | 1,927,004 | 0.34 | 1,281,030 | 0.29 | 559 | 5.34 | 2,105,960 | 0.73 | 1,757,526 | 0.69 | 177 | 2.97 |
| TBL | 21,838 | 0 | 7,491 | 0 | 11 | 0.11 | 1,551 | 0.00 | 527 | 0.00 | 5 | 0.08 |
| TLW | 4,414 | 0 | 13,427 | 0 | 31 | 0.3 | 0 | - | 0 | - | 0 | - |
| TOTAL | 282,232 | 0.05 | 759,975 | 0.17 | 414 | 3.95 | 351,328 | 0.12 | 1,124,129 | 0.44 | 188 | 3.16 |
| UNIL | 56,305 | 0.01 | 534,247 | 0.12 | 39 | 0.37 | 3,330,735 | 1.16 | 11,606,026 | 4.56 | 85 | 1.43 |
| **Total** | **566,335,782** | **100** | **448,452,938** | **100** | **10,474** | **100** | **287,547,715** | **100** | **254,712,237** | **100** | **5,957** | **100** |

## Table 35: Monthly Distribution of Equity Trades Settled by Share Type, 2021

| Month | Share Type | Volume | Settlement Value (GH₵) | Number of Trades |
|---|---|---|---|---|
| January | Ordinary | 98,684,765 | 69,684,854 | 819 |
| | Preference | | | |
| | Traded Fund | 10 | 1,006 | 1 |
| February | Ordinary | 44,502,929 | 35,224,823 | 890 |
| | Preference | 129 | 112 | 2 |
| March | Ordinary | 56,264,685 | 46,875,771 | 845 |
| | Traded Fund | | | |
| April | Ordinary | 29,168,239 | 30,199,305 | 1,783 |
| | Traded Fund | | | |
| May | Ordinary | 58,926,922 | 72,722,688 | 1,614 |
| | Traded Fund | 36 | 3677 | 3 |
| June | Ordinary | | | |
| | Preference | | | |
| July | Ordinary | | | |
| | Preference | | | |
| August | Ordinary | | | |
| | Preference | | | |
| September | Ordinary | | | |
| October | Preference | | | |
| | Traded Fund | | | |
| | Ordinary | | | |
| November | Preference | | | |
| | Traded Fund | | | |
| | Ordinary | | | |
| December | Preference | | | |
| | Traded Fund | | | |
| | Ordinary | | | |
| **Total** | | **287,547,715** | **254,712,237** | **5,957** |

## Table 36: Monthly Results of Free of Payment Transfers – Equity

| Month | Volume of Securities | No. of Transfers | Volume of Securities | No. of Transfers |
|---|---|---|---|---|
| | 2021 | | 2021 | |
| January | - | - | - | - |
| February | | | 53,733 | 3 |
| March | | | | |
| April | 18,858,335 | 5 | | |
| May | 9,000 | 1 | | |
| June | | | | |
| July | | | | |
| August | | | | |
| September | | | | |
| October | | | | |
| November | | | | |
| December | | | | |
| **Total** | **18,867,335** | **6** | **53,733** | **3** |

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