

2015



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY STATISTICAL BULLETIN

MAY, 2015

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DEBT MARKET

Table 1 : Number of Depository Participants, May 2015

Type of Institution	May,2015
Commercial Banks/Apex Bank	29
Custodians	14
Brokerage/Discount	21
Investment Adviser	1
Central Bank	1
SSNIT	1
Total	67*

*For both dealings in both debt and equity securities.

Table 2 : Clients Registration –Accounts Opened, 2015

Month	No. of Investor's Accounts 'Opened	% Change
March	674,035	-
April	682,769	1.30
May	692,663	1.45

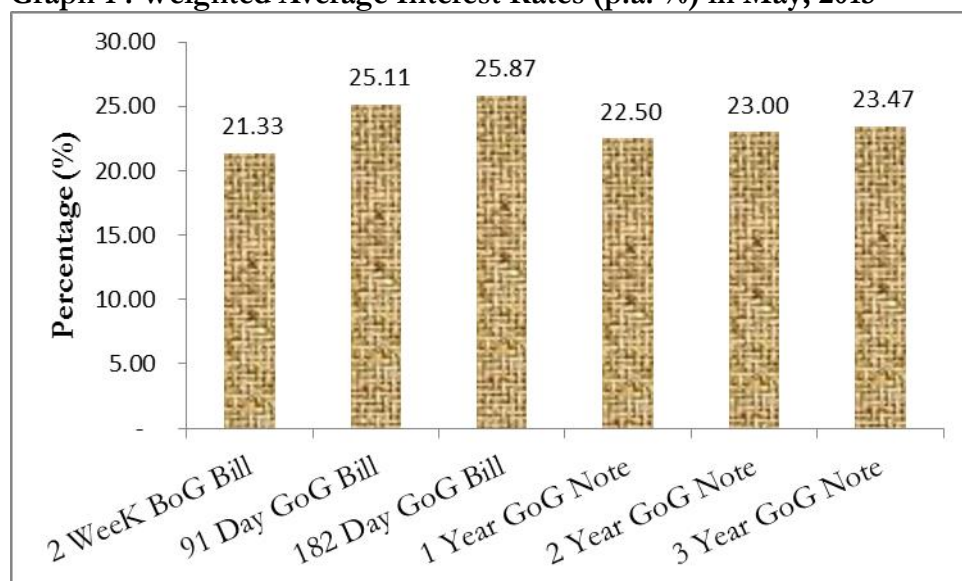
Table 3 : Issued Securities for the Month of May, 2015

Security Tenure	Bids Submitted (GHS ₵)	Amount Targeted (GHS ₵)	Amount Issued (GHS ₵)	Average P.A. Interest Rate (%)
2 Week BoG Bill	374,833,118	380,300,000	374,833,118	21.33
91 Day GoG Bill	2,992,483,944	3,025,532,000	2,928,635,883	25.11
182 Day GoG Bill	815,893,187	828,900,000	808,001,839	25.87
1 Year GoG Note	75,925,856	76,440,000.00	75,925,856.00	22.50
2 Year GoG Note	259,894,119	260,665,000	259,894,119	23.00
3 Year GoG Note	572,893,191	503,000,000	502,104,800	23.47
Total	5,091,923,415	5,074,837,000	4,949,395,615	N/A

Table 4 : Face Value of Issued Debt Securities per Issuers ((GHS ₵)) - April – May, 2015

Month	Issuer Type		
	Government of Ghana	Bank of Ghana	Cocoa Board
2015Q1	13,485,058,856	1,714,073,441	847,220,718
April	4,401,696,063	334,368,668	-
May	4,574,562,497	374,833,118	-

Graph 1 : Weighted Average Interest Rates (p.a. %) in May, 2015



sTable 5 : Value of Negotiable Certificate of Deposit Issued by Barclays of Bank in May, 2015

Date Issued	Maturity Date	Security Tenure	Amount Issued (GHS ¢)
04/05/2015	02/11/15	182 Day NCD	1,400,000
26/05/2015	24/11/15	182 Day NCD	6,590,313

Table 6 : Interest Payment (IP) & Maturity Payment (MP) for Debt Securities May 2015

Action Type	Security Tenure	No. of Beneficiaries	Amount (GHS ¢)
MP	91 Day GoG Bill	90,206	3,038,097,546
MP	91 Day BBG NCD	5	6,300,000
MP	182 Day GoG	4,806	971,222,913
MP	182 Day BBG NCD	1	319,072
MP	1 Year GoG Note	1,025	60,740,171
MP	2 Year GoG Note	196	277,941,017
MP	3 Year FXR Bond	116	729,908,580
MP	14 Day BoG Bill	41	322,566,706
Sub Total (A)		96,396	5,407,096,005
IP	91 Day BBG NCD	5	411,068
IP	182 Day BBG NCD	1	42,899
IP	1 Year GoG Note	1,919	17,033,893
IP	2 Year GoG Note	30	2,392,515
IP	2 YR FXR NOTE	601	61,922,620
IP	3 Year GoG FXR Bond	116	87,589,030
IP	7 Year GoG FXR Bond	4	9,013,950
Sub Total (B)		2,676	178,405,974
Total (A + B)		99,072	5,585,501,979

Table 7 : Interest and Maturity Payments March2015Q1 – May, 2015

Month	Interest Payment (GHS ¢)	Maturity Payment (GHS ¢)	Number of Beneficiaries
March2015Q1	745,142,010	15452940392	307,758
April	273,864,753	5,359,272,575	97,574
May	178,405,974	5,407,096,005	99,072

Graph 2 : Interest & Maturity Payments March2015Q1 – May, 2015

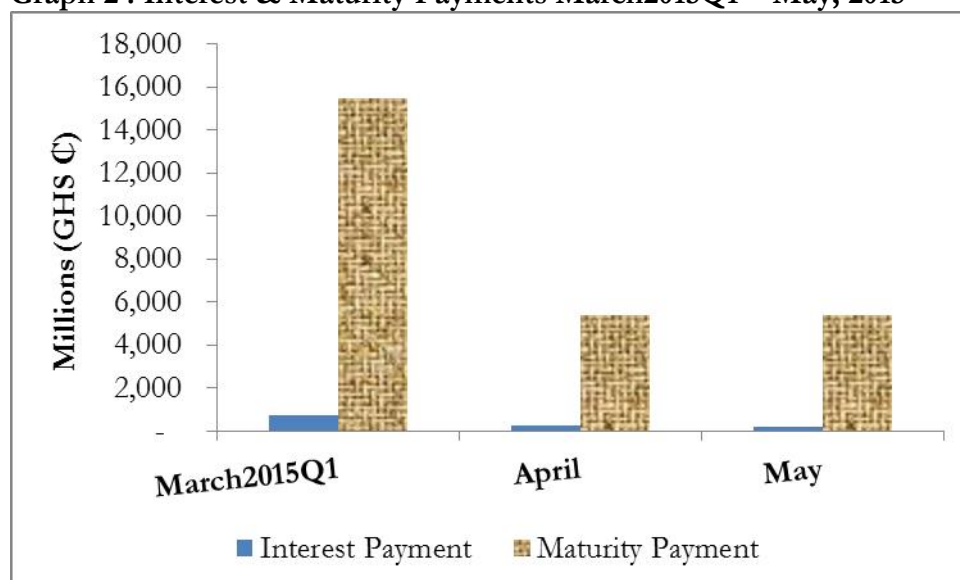


Table 8 : Pre-Negotiated Trades 2015Q1 – May, 2015

Month	Face Value Traded (GHS ¢)	Settlement Amount (GHS ¢)	No. of Trades
2015Q1	1,454,422,787	1,510,214,674	9,249
April	532,003,829	530,433,464	3,247
May	703,038,458	704,326,464	3,011

Table 9 : Pre-Negotiated Trades, April 2015

Security Tenure	No. of Trades	Face Value		Settlement Amount	
		GHC	%	GHC	%
2 Week BoG Bill	7	78,427	0.01	77,790.55	0.01
91 Day GoG Bill	2,401	34,201,479	4.86	32,714,999.67	4.64
182 Day BBG NCD	7	8,196,313	1.17	8,202,916.76	1.16
182 Day Cocoa Bill	2	449,532	0.06	429,606.40	0.06
182 Day GoG Bill	397	86,810,766	12.35	82,661,287.93	11.73
1 Year GoG Bill	93	1,134,692	0.16	1,197,170.16	0.17
2 Year GoG Bill	41	19,710,249	2.80	20,499,209.29	2.91
3 Year FXR GoG Bond	57	515,057,000	73.26	518,745,348.14	73.64
5 Year FXR GoG Bond	6	37,400,000	5.32	39,886,114.13	5.66
Total	3,011	703,038,458	100.00	704,414,443.03	100.00

Table 10 : Value of Outstanding Securities/ Holdings of Investors in Debt Securities, 2015

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B) GH¢	DHF* GH¢
	Domestic GH¢	%	Foreign GH¢			
January	21,340,445,627	75.42%	6,953,776,544	24.58%	28,294,222,171	201,230,000
February	21,539,467,756	76.37%	6,665,116,544	23.63%	28,204,584,300	55,000,000
March	21,983,227,251	76.31%	6,825,665,703	23.69%	28,808,892,954	55,000,000
April	21,329,270,018	76.10%	6,700,078,943	23.90%	28,029,348,961	52,000,000
May	21,354,043,706	76.24%	6,655,696,184	23.76%	28,009,739,890	52,000,000

DHF* = quantity of domestic investors' holdings in bill & note used as a form of pledge with foreign investors.

Graph 3 : Face Value of Monthly Holdings of Investors in Outstanding Debt Securities, Jan - May, 2015

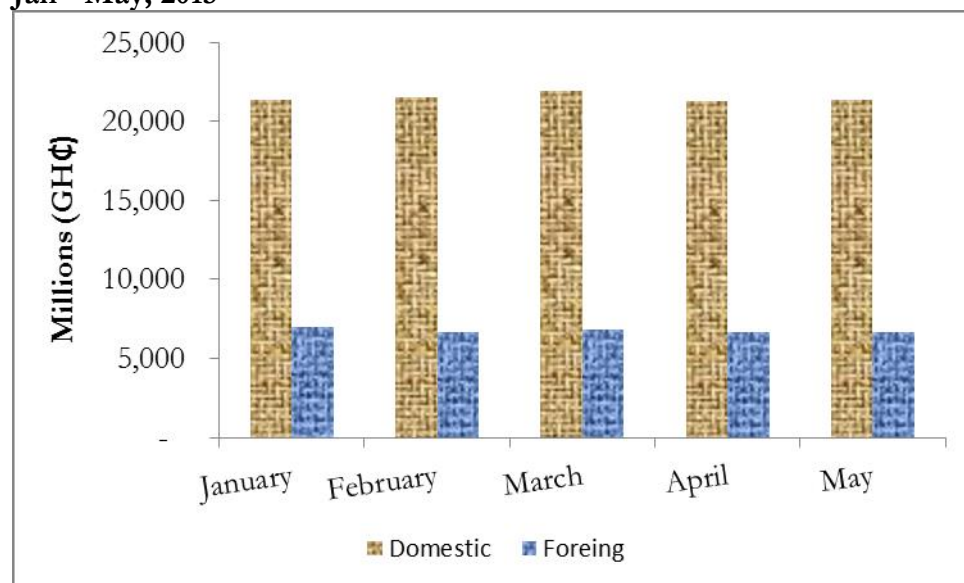


Table 11 : Monthly Repo Transactions

Month	Face Value (GH¢)	Collateral Value (GH¢)	No. of Transactions.	AVG. Repo Rate (%) p.a.
January	18,350,900,018	18,401,982,146	738	22.04
February	15,062,458,595	15,575,100,000	908	23.18
March	17,562,000,000	17,609,223,699	882	23.64
April	30,519,750,000	31,564,488,747	902	23.62
May	20,512,710,000	21,104,303,680	907	23.92
Total	102,007,818,613	104,255,098,272	4337	N/A

Table 12 : Repurchase Agreement (Repo) Rates (%), Jan – May, 2015

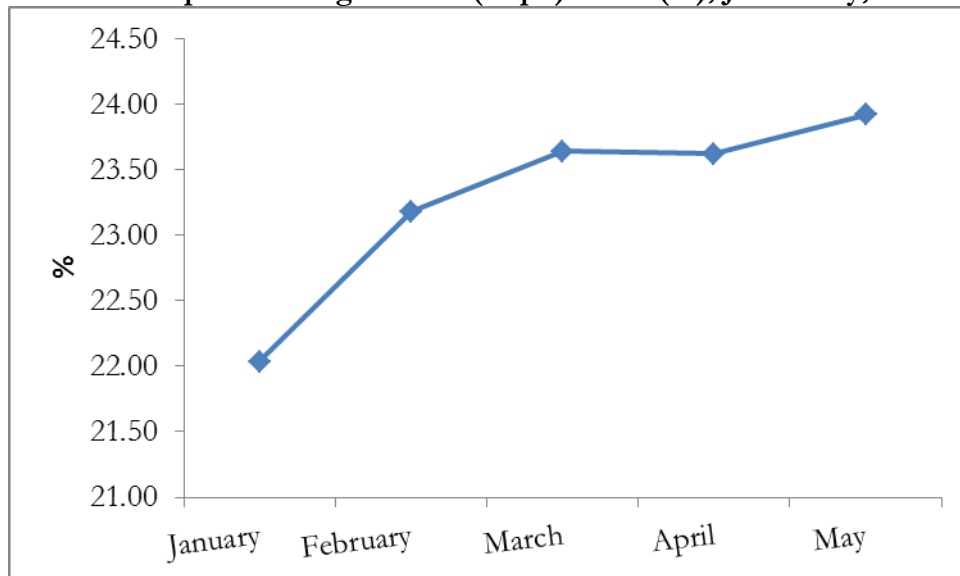


Table 13 : Pledging of Debt Securities

Month	Value of Pledged Securities (GH¢)	No. of Pledge Transactions
January	181,229,251	51
February	251,134,500	66
March	429,383,551	64
April	70,931,061	37
May	649,558,972	45
Total	1,582,237,335	263

EQUITY MARKET

Table 14 : % of Shares Dematerialised by CSD as at the end of May, 2015

Listed Companies	Shares in CSD	Issued Shares Listed	% in CSD
African Champion Industries Ltd (ACI)	14,700,832	36,500,264	40.28
AngloGold Ashanti Ltd (AGA) *	6,439,843	6,607,702	97.46
AngloGold Ashanti Depository Shares (AADS)	1,650,137	16,551,255	9.97
Aluworks Ltd (ALW)	229,739,907	236,685,180	97.07
Aytorn Drug Manufacturing Ltd (AYRTN)	211,085,250	215,000,000	98.18
Benso Oil Palm Plantation (BOPP)	31,874,863	34,800,000	91.59
CAL Bank Ltd (CAL)	516,720,695	548,261,549	94.25
Clydestone (Ghana) Ltd (CLYD)	7,963,234	34,000,000	23.42
Camelot Ghana Ltd (CMLT)	5,164,903	6,542,200	78.95
Cocoa Processing Company Ltd (CPC)	1,964,248,655	2,038,074,176	96.38
Ecobank Ghana Ltd (EBG)	287,914,937	293,228,372	98.19
Enterprise Group Ltd (EGL)	120,230,216	131,250,000	91.60
Ecobank Transnational Inc. Ltd (ETI) *	2,182,114,679	2,769,642,000	78.79
Fan Milk Ltd (FML)	107,644,405	118,707,288	90.68
Ghana Commercial Bank Ltd (GCB)	222,013,328	265,000,000	83.78
Guinness Ghana Breweries Ltd (GGBL)	171,637,381	211,338,142	81.21
Ghana Oil Company Ltd (GOIL)	234,617,082	252,223,488	93.02
Golden Star Resources Ltd (GSR) *	83,316	175,745	47.41
Golden Web Ltd (GWEB)	15,767,175	35,000,000	45.05
HFC Bank Ltd (HFC)	294,064,226	296,360,918	99.23
Mega African Capital Ltd (MAC)	7,259,664	8,640,000	84.02
Mechanical Llyod Company Ltd (MLC)	39,106,606	50,095,925	78.06
NewGold (GLD)	50,000	200,000	25.00
Pioneer Kitchenware Ltd (PKL)	26,531,504	33,341,167	79.58
Produce Buying Company Ltd (PBC)	440,587,246	480,000,000	91.79
PZ Cussons Ghana Ltd (PZC)	9,087,956	168,000,000	5.41
Standard Chartered Bank Gh. Ltd (SCB)	109,350,956	115,507,284	94.67
Standard Chartered Preference Shares	1,303,325	17,480,000	7.46
SIC Insurance Company Ltd (SIC)	183,484,177	195,645,000	93.78
Starwin Products Ltd (SPL)	208,477,513	259,810,000	80.24
Societe Generale Ghana (SOGEGH))	346,065,203	367,812,269	94.09
Sam Woode Ltd (SWL)	17,994,232	21,828,035	82.44
Trust Bank Ltd (The Gambia) (TBL)	5,427,060	7,030,293	77.20
Tullow Oil Plc (TLW) *	2,043,070	2,055,634	99.39
Total Petroleum Ghana Ltd (TOTAL)	19,563,742	111,874,072	17.49
Transaction Solutions (Ghana) Ltd (TRANSOL)	23,244,139	80,000,000	29.06
Unilever Ghana Ltd (UNIL)	15,663,391	62,500,000	25.06
UT Bank Ltd (UTB)	439,054,400	456,310,181	96.22
Overall % of Equity in CSD	8,519,969,248	9,984,078,139	85.34

*Securities Listed in other markets.

Table 15 : Number of Shareholders in the Depository as at the end of May, 2015

Security (Share Code)	Number of Shareholders
AADS	1,639
ACI	524
AGA	25
ALW	1,338
AYRTN	1,121
BOPP	2,432
CAL	7,390
CLYD	1,167
CMLT	176
CPC	9,723
EBG	4,933
EGL	1,949
ETI	9,598
FML	2,573
GCB	7,726
GGBL	1,418
GLD	32
GOIL	5,482
GSR	441
GWEB	410
HFC	900
MAC	63
MLC	881
OTCAHO	100
PBC	2,986
PKL	562
PZC	650
SCB	2,370
SCBPREF	397
SIC	5,088
SOGEGH	7,533
SPL	1,402
SWL	208
TBL	317
TLW	8,697
TOTAL	1,655
TRANSOL	589
UNIL	1,833
UTB	3,930
Total	100,258