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CENTRAL SECURITIES DEPOSITORY

You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN
(JANUARY 2022)

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Tables of Content

Abbreviations ii
Section One: Debt Market 1
Section Two: Equity Market 13

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Tables

Table 1 : Number of Depository Participants (DPs) as at end of Jan. 2022 1
Table 2 : Number of Issuers by Asset Class as at end of Jan. 2022 1
Table 3: Monthly Distribution of New Securities Accounts Opened (2021-2022) 2
Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2021 & 2022) 3
Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2022 3
Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2022 4
Table 7: Distribution of Domestic Dollar Bonds by Issuers, Jan. 2022 4
Table 8: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2021 & 2022) 5
Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2021 & 2022) 6
Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2021 &2022) 6
Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2021-2022) 7
Table 12: Monthly Distribution of Value of Settled Securities (GH₵) Sold by Foreign and 7
Table 13: Monthly Distribution of Value of Settled Securities (GH₵) Purchased by Foreign and 7
Table 14: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan.2022 7
Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan. 2022 8
Table 16: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2021 & 2022) 8
Table 17: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Dec. 2022 8
Table 18: Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2022 8
Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, Jan. 2022 9
Table 20: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Jan. 2022 9
Table 21: Distribution of Outstanding Debt Stock under DP Type, Jan. 2022 9
Table 22: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, Jan. 2022 10
Table 23: Monthly Distribution of Settled Collateralized Repo Transactions (2021-2022) 11
Table 24: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan. 2022) 11
Table 25: Monthly Distribution of Settled Classic Repo Transactions (2022) 11
Table 26: Distribution of Classic Repo Transactions Settled by Member Type (Jan. 2022) 11
Table 27: Monthly Distribution of Pledged Transactions (2020 -2022) 12
Table 28: Distribution of Pledged Transaction by Client Types (Jan. 2022) 12
Table 29: Monthly Results of Free of Payment Transfers – Debt (2021-2022) 12
Table 30: Shares Holdings and the No. of Shareholders in CSD as at the end of Jan. 2022 13
Table 31: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GH₵), Jan. 2022 14
Table 32 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2021 & 2022) 15
Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by 15
Table 34: Monthly Distribution of Value of Settled Equity Trades Purchased by 15
Table 35: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan. 2022) 16
Table 36: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan. 2022) 16
Table 37: Distribution of Settled Equity Trades by Shares (2021 & 2022) 16
Table 38 : Monthly Distribution of Equity Trades Settled by Share Type, 2022 17
Table 39: Monthly Results of Free of Payment Transfers – Equity 17

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

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Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of Jan. 2022

Type of Institution	As at end of December, 2021	As at end of January, 2022
Commercial Banks	23	23
Custodian Banks	17	17
Brokerage Firms	24	24
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	**69**	**69**

Table 2 : Number of Issuers by Asset Class as at end of Jan. 2022

Type of Asset Class	As at end of December 2021	As at end of January 2022
Debt	17	17
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	39
Ordinary Shares (Unlisted)	3	3
Preferential Share	1	1
Total	**61**	**61**

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Table 3: Monthly Distribution of New Securities Accounts Opened (2021-2022)

Account Type*	2021													2022											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Local Minor (JR)	123	127	78	84	82	75	111	120	108	85	**87**	**79**	1,159	78												78
Local Individual (LI)	5,852	6,950	8,905	6,781	6,176	6,504	6,332	6,216	6,210	5,718	**5,345**	**4,042**	75,031	5,473												5473
Local Company (LC)	47		68	54	58	57	56	35	66	54	**62**	**39**	596	48												48
Foreign Minor (FJ)	1		4	1	1	1	-	1	2	-	**1**	**0**	12													
Foreign Individual (FI)	26	34	66	39	28	37	37	42	47	42	**36**	**22**	456	35												35
Resident Foreigner (FR)	13	10	12	7	7	8	13	11	5	8	**13**	**3**	110	12												12
Foreign Company (FC)	4	20	21	38	11	19	42	19	21	18	**20**	**18**	251	19												19
Pension Funds (FU)		1	3			3	1	-	-	-	**4**	**3**	15	**-**												-
Total	**6,066**	**7,142**	**9,157**	**7,004**	**6,363**	**6,704**	**6,592**	**6,444**	**6,459**	**5,925**	**5,568**	**4,206**	**77,630**	**5,665**												**5,665**

*

JR-Ghanaian investors aged below 18 years
LI-Ghanaian investors aged 18 years and beyond
FJ-Foreign investors aged below18 years
FI-Foreign investors aged 18 years and beyond

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Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2021 & 2022)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2021		Jan. 2022	
			Face Value (GH₵)	No. of Times Issued	Face Value (GH₵)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	ABGH	-	-		
	91 Day	FDH	1,653,875	1		
	182 Day	ABGH	10,690,000	6	46,676,106	3
	182 Day	FDH	39,842,725	1		
	364 Day	ABGH	17,767,550	3		
	365 Day	ABGH		3	5,900,000	1
	364 Day	FDH	5,656,249	1		
	5 Year	BFS	36,535,000	1		
	3 Year	BFS	38,369,000	1		
	1 Year	BOSL	-	-		
	7 Year	DTP	-	-		
	10 Year	DTP	280,317,502	1		
	6 Year	ILL	25,000,000	1		
	12 Year	ESLA	2,052,556,028	1		
	3 Year	BOSL	-	-		
Sub Total			**2,508,387,929**	**17**	**52,576,106**	**4**
Cocobod	182 Day	CMB	27,341,832,297	14	2,409,056,080	3
Sub Total			**27,341,832,297**	**14**	**2,409,056,080**	**3**
Bank of Ghana	14 Day	BoG	84,104,502,446	52	5,575,660,777	4
	56 Day	BoG	2,835,756,152	26	193,000,000	2
	182 Day	BoG	72,562,500	1		
	1 Year	BoG	1,258,716,630	2	296,098,870	1
Sub Total			**88,271,537,728**	**81**	**6,064,759,647**	**7**
Government of Ghana	91 Day	GoG	41,842,867,276	52	3,857,116,764	5
	182 Day	GoG	9,247,295,602	52	776,753,241	5
	364 Day	GoG	8,329,743,853	27	1,179,768,564	4
	2 Year	GoG	9,574,084,298	6		
	3 Year	GoG	2,583,516,924	2	1,379,911,618	1
	5 Year	GoG	5,049,270,356	3		
	6 Year	GoG	4,127,814,943	2	1,320,661,868	1
	7 Year	GoG	1,859,789,000	1		
	10 Year	GoG	820,589,047	1		
Sub Total			**83,434,971,299**	**146**	**8,514,212,055**	**16**
Overall Total			**201,556,729,253**	**258**	**17,040,603,888**	**30**

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2022

Month	Issuer Type				Total (GH₵)
	GoG (GH₵)	BoG (GH₵)	Cocobod (GH₵)	Corporates (GH₵)	
January	8,514,212,055	6,064,759,647	2,409,056,080	52,576,106	17,040,603,888
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	**8,514,212,055**	**6,064,759,647**	**2,409,056,080**	**52,576,106**	**17,040,603,888**

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Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2022

Issuer Code	Debt Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
		Face Value GH₵)	Face Value GH₵)	Face Value GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)	Face Value (GH₵)

Table 7: Distribution of Domestic Dollar Bonds by Issuers, Jan. 2022

Issuer Name	Security Tenure	Face Value (US$)
Government of Ghana		

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Table 8: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2021 & 2022)

Issuer Code	Action Type	Tenor	Jan - Dec, 2021						Jan, 2022					
			Foreign Investors		Domestic Investors		Total		Foreign Investors		Domestic Investors		Total	
			(GH₵)	%	(GH₵)	%	(GH₵)	%	(GH₵)	%	(GH₵)	%	(GH₵)	%
ABGH	IP	7 Day Bill	-	-	-	-	-	-						
ABGH	IP	14 DAY BILL	-	-	-	-	-	-						
ABGH	IP	30 DAY BILL	-	-	-	-	-	-						
ABGH	IP	91 DAY BILL	-	-	72,679	0	72,679	0						
ABGH	IP	180 DAY BILL	-	-	543,719	0	543,719	0						
ABGH	IP	182 DAY BILL	-	-	8,104,161	0	8,104,161	0						
ABGH	IP	364 DAY BILL	-	-	710,350	0	710,350	0	-	-	354,008	0.00	354,008	0.00
BoG	IP	1 YR FXR NOTE	245,245,974	1.64	-	-	245,245,974	0.11	-	-	-	-	-	-
GoG	IP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	IP	2 YR FXR NOTE	533,884,691	3.57	3,182,363,234	1.57	3,716,247,925	1.71	45,442,191	1.93	200,406,080	1.11	245,848,271	1.21
GoG	IP	3 YR FXR BOND	1,131,668,337	7.57	4,721,740,458	2.33	5,853,408,795	2.69	80,110,157	3.40	441,226,007	2.45	521,336,164	2.56
BoG	IP	5 YR FXR BOND	15,491,306	0.1	278,645,084	0.14	294,136,390	0.14	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	1,716,456,824	11.48	3,094,624,735	1.53	4,811,081,559	2.21	381,938,599	16.23	471,045,088	2.61	852,983,687	4.19
GoG	IP	6 YR FXR BOND	265,673,080	1.78	670,571,691	0.33	936,244,771	0.43	167,896,724	7.13	536,861,250	2.98	704,757,974	3.46
GoG	IP	7 YR FXR BOND	396,973,710	2.65	940,330,288	0.46	1,337,303,998	0.62	-	-	-	-	-	-
GoG	IP	10 YR FXR BOND	956,860,262	6.4	1,754,423,472	0.87	2,711,283,734	1.25	5,687,659	0.24	145,629,929	0.81	151,317,588	0.74
GoG	IP	15 YR FXR BOND	1,133,089,219	7.58	1,454,610,518	0.72	2,587,699,737	1.19	285,050,665	12.11	384,083,572	2.13	669,134,237	3.28
GoG	IP	20 YR FXR BOND	2,549,576	0.02	187,871,105	0.09	190,420,681	0.09	-	-	-	-	-	-
Sub-Total (A)			**6,397,892,978**	**42.79**	**16,294,611,495**	**8.05**	**22,692,504,473**	**10.44**	**966,125,995**	**41.06**	**2,179,605,934**	**12.09**	**3,145,731,928**	**15.44**
ABGH	MP	7 Day Bill	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	MP	14 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	14 DAY BILL	-	-	85,147,149,481	42.08	85,147,149,481	39.18	-	-	4,742,515,583	26.31	4,742,515,583	23.27
ABGH	MP	30 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	56 DAY BILL	-	-	2,874,658,411	1.42	2,874,658,411	1.32	-	-	193,000,000	1.07	193,000,000	0.95
ABGH	MP	91 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	91 DAY BILL	604,311	0	42,238,892,014	20.87	42,239,496,325	19.44	2,059	0.00	3,424,286,665	19.00	3,424,288,724	16.81
BoG	MP	98 Day Bill	74,200,000	0.5	-	-	74,200,000	0.03	-	-	-	-	-	-
ABGH	MP	180 DAY BILL	-	-	447,063,664	0.22	447,063,664	0.21	-	-	-	-	-	-
ABGH	MP	182 DAY BILL	-	-	114,773,000	0.06	114,773,000	0.05	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	-	-	4,500,000	0	4,500,000	0	-	-	2,212,550	0.01	2,212,550	0.01
CMB	MP	182 DAY BILL	4,826,068	0.03	24,018,105,919	11.87	24,022,931,987	11.05	554,128	0.02	2,985,432,115	16.56	2,985,986,243	14.65
GoG	MP	182 DAY BILL	752,792	0.01	7,462,129,661	3.69	7,462,882,453	3.43	95,293	0.00	802,424,937	4.45	802,520,230	3.94
BoG	MP	182 DAY BILL	166,412,989	1.11	-	-	166,412,989	0.08	-	-	-	-	-	-
GoG	MP	364 DAY BILL	218,640	0	3,526,508,325	1.74	3,526,726,965	1.62	-	-	1,052,075,432	5.84	1,052,075,432	5.16
BoG	MP	1 YR FXR NOTE	1,980,476,530	13.24	-	-	1,980,476,530	0.91	-	-	-	-	-	-
GoG	MP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	2 YR FXR NOTE	1,581,139,599	10.57	10,715,807,686	5.3	12,296,947,285	5.66	-	-	-	-	-	-
BoG	MP	5 YR FXR BOND	-	-	700,000,000	0.35	700,000,000	0.32	-	-	-	-	-	-
GoG	MP	3 YR FXR BOND	2,364,360,085	15.81	6,903,810,475	3.41	9,268,170,560	4.26	28,189,512	1.20	1,580,234,302	8.77	1,608,423,814	7.89
GoG	MP	5 YR FXR BOND	2,382,572,164	15.93	1,917,597,084	0.95	4,300,169,248	1.98	1,358,196,464	57.72	1,061,623,226	5.89	2,419,819,690	11.88
GoG	MP	7 YR FXR BOND	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)			**8,555,563,178**	**57.21**	**186,070,995,720**	**91.95**	**194,626,558,898**	**89.56**	**1,387,037,456**	**58.94**	**15,843,804,810**	**87.91**	**17,230,842,266**	**84.56**
Overall Total (A+B)			**14,953,456,156**	**100**	**202,365,607,215**	**100**	**217,319,063,371**	**100**	**2,353,163,451**	**100.00**	**18,023,410,744**	**100.00**	**20,376,574,194**	**100.00**

Note: IP is Interest Payment, MP is Maturity Payment

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Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2021 & 2022)

Month	2021		2022	
	Interest Payments (GH₵)	Maturity Payment (GH₵)	Interest Payments (GH₵)	Maturity Payment (GH₵)
January	1,915,136,566	15,054,823,895	3,145,731,928	17,230,842,266
February	1,564,820,772	13,695,377,953		
March	2,774,961,530	20,510,108,952		
April	1,090,162,646	10,243,410,813		
May	1,911,955,636	13,769,597,681		
June	1,322,663,560	14,706,762,789		
July	2,519,410,504	18,591,061,928		
August	2,043,342,647	14,418,265,657		
September	2,898,150,871	20,782,244,614		
October	1,197,480,634	11,558,423,785		
November	2,187,314,067	19,368,374,452		
December	1,410,857,409	21,784,354,010		
Total	**22,836,256,842**	**194,482,806,529**	**3,145,731,928**	**17,230,842,266**

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2021 &2022)

Security Tenor	Issuer Code	Jan - Dec, 2021			Jan, 2022		
		Face Value (GH₵)	Settlement Value (GH₵)	Total No.	Face Value (GH₵)	Settlement Value (GH₵)	Total No. of Trades
14 Day	ABGH	200,000,000	199,463,000	1			
14 Day	BOG	-	-	-			
19 Day	ABGH	-	-	-			
30 Day	ABGH	-	-	-			
31 Day	ABGH	-	-	-			
56 Day	BOG	-	-	-			
60 Day	ABGH	-	-	-			
61 Day	ABGH	-	-	-			
63 Day	ABGH	-	-	-			
91 Day	ABGH	219,399,592	213,816,296	7,709			
91 Day	GOG	4,290,202,237	4,192,384,621	130,624	602,251,991	587,097,611	25,258
180 Day	ABGH	-	-	-	-	-	-
182 Day	ABGH	17,740,000	17,739,999	16	46,676,106	46,680,468	36
182 Day	CMB	17,269,795,784	16,298,671,218	50,585	1,397,273,989	1,322,673,010	9,634
182 Day	GOG	1,002,779,516	991,907,838	27,128	63,489,830	60,562,124	1,865
182 Day	FDH	537,500	501,551	1	-	-	-
1 Year FXR	ABGH	-	-	-	-	-	-
1 Year FXR	CMB	946,731,607	910,490,568	2,659	-	-	-
1 Year FXR	GOG	-	-	-	-	-	-
364 Day Bill	ABGH	235,587,615	221,889,785	1,531	-	-	-
364 Day Bill	GOG	1,591,723,651	1,414,499,776	13,918	372,102,935	329,144,352	738
365 Day Bill	ABGH				5,900,000	5,900,000	2
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	-	-	-	-	-	-
2 Year FXR	GOG	24,925,984,972	26,016,358,240	19,531	1,414,200,553	1,473,340,507	1,284
3 Year FLR	ILL	-	-	-	-	-	-
3 Year FXR	ILL	-	-	-	-	-	-
3 Year FLR	AFB	4,766,686	4,792,052	2	-	-	-
3 Year FLR	BFS	30,000	30,227	1	76,799	77,991	1
3 Year FXR	BFS	7,437,000	7,725,461	7	-	-	-
3 Year FXR	BOSL	-	-	-	-	-	-
3 Year FLR	BOSL	-	-	-	-	-	-
3 Year FXR	GOG	36,680,422,149	38,715,006,989	39,067	2,806,138,369	2,892,625,744	3,879
4 Year FLR	AFB	-	-	-	-	-	-
5 Year FXR	AFB	-	-	-	-	-	-
5 Year FLR	AFB	30,000	28,716	1	-	-	-
3 Year FXR	ILL	97,000	102,806	3	-	-	-
5 Year FLR	ILL	-	-	-	-	-	-
5 Year FXR	ILL	693,000	725,538	8	-	-	-
5 Year FXR	BFS	5,797,386	5,925,263	6	-	-	-
5 Year FLR	BFS	10,000	10,742	1	-	-	-
5 Year FXR	DFL	269,500	290,440	3	-	-	-
5 Year FXR	GOG	40,845,949,325	42,896,894,493	23,320	3,826,791,842	3,930,982,870	1,907
5 Year FXR	BOG	-	-	-	-	-	-
6 Year FXR	GOG	12,242,213,013	12,664,234,159	5,846	2,395,030,553	2,449,875,812	1,745
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	1,518,100	1,601,111	7	-	-	-
7 Year FLR	AFB	912,419	931,277	4	-	-	-
7 Year FXR	DTP	458,763,504	499,156,103	496	2,336,609	2,474,187	8
7 Year FXR	ESLA	533,014,346	568,031,032	148	2,392,178	2,474,656	10
7 Year FXR	GOG	8,832,850,392	9,278,320,243	7,014	361,183,260	375,626,740	528
10 Year FLR	DTP	38,609,443	40,279,488	82	115,000	120,440	2
10 Year FXR	ESLA	529,639,323	541,121,921	458	68,726,752	74,357,563	5
10 Year FXR	GOG	24,522,666,752	25,757,061,465	12,225	1,782,986,947	1,722,272,898	1,652
10 Year FLR	QTL	127,734	140,539	1	-	-	-
12 Year FXR	ESLA	2,189,912,655	2,099,576,788	1,114	179,230,945	180,617,606	125
15 Year FXR	GOG	25,202,952,554	26,077,961,862	2,066	1,316,510,239	1,345,153,666	102
20 Year FXR	GOG	5,522,721,495	5,889,638,123	1,147	3,605,123	4,006,118	25
Total		**208,321,886,250**	**215,527,309,731**	**346,730**	**16,647,020,020**	**16,806,064,365**	**48,806**

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Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2021-2022)

Month	2021			2022		
	Face Value Settled (GH₵)	Settlement Value (GH₵)	No. of Trades	Face Value Settled (GH₵)	Settlement Value (GH₵)	No. of Trades
January	18,096,319,879	18,384,979,864	19,298	16,647,020,020	16,806,064,365	48,806
February	15,137,262,324	15,456,474,061	18,551			
March	26,609,755,410	27,745,672,552	23,960			
April	15,888,981,015	16,610,906,297	20,825			
May	13,523,424,383	14,110,386,936	20,818			
June	18,128,216,438	19,250,710,787	22,733			
July	19,358,603,508	20,301,892,596	34,402			
August	13,868,365,723	14,393,714,258	45,130			
September	14,046,906,408	14,502,075,327	37,159			
October	17,536,311,778	17,973,083,242	34,952			
November	19,654,343,142	19,999,803,781	31,993			
December	16,473,396,242	16,797,610,035	36,909			
Total	**208,321,886,250**	**215,527,309,736**	**346,730**	**16,647,020,020**	**16,806,064,365**	**48,806**

Table 12: Monthly Distribution of Value of Settled Securities (GH₵) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2021	2022	2021	2022
January	4,426,029,043	3,822,438,066	13,958,950,822	12,983,626,299
February	3,353,231,490		12,103,242,571	
March	7,529,018,700		20,216,653,851	
April	2,494,168,411		14,116,737,886	
May	2,492,413,689		11,617,973,247	
June	4,129,588,120		15,121,122,667	
July	4,481,509,845		15,820,382,751	
August	3,322,907,749		11,070,806,509	
September	2,233,910,833		12,268,164,494	
October	4,563,420,069		13,409,663,173	
November	4,738,491,953		15,261,311,828	
December	3,379,566,718		13,418,043,321	
Total	**47,144,256,620**	**3,822,438,066**	**168,383,053,120**	**12,983,626,299**

Table 13: Monthly Distribution of Value of Settled Securities (GH₵) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GH₵)		Domestic Investors (GH₵)	
	2021	2,022	2021	2,022
January	7,378,753,400	2,521,779,464	11,006,226,465	14,284,284,901
February	4,346,822,322		11,109,651,739	
March	7,203,006,165		20,542,666,386	
April	3,321,611,476		13,289,294,821	
May	3,672,334,377		10,438,052,559	
June	4,758,031,068		14,492,679,718	
July	5,342,949,267		14,958,943,329	
August	3,322,907,749		11,070,806,509	
September	1,932,250,659		12,569,824,668	
October	2,704,740,177		15,268,343,065	
November	3,890,150,832		16,109,652,948	
December	2,559,667,920		14,237,942,118	
Total	**50,433,225,412**	**2,521,779,464**	**165,094,084,325**	**14,284,284,901**

Table 14: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan.2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH₵)	%	(GH₵)	%	Counts	%
Brokers	Foreign	1,004,142	0.01	1,025,509	0.01	5	0.01
	Domestic	285,854,490	1.72	284,156,484	1.69	469	0.96
Custodians	Foreign	2,442,739,000	14.67	2,440,505,063	14.52	164	0.34
	Domestic	1,216,691,626	7.31	1,224,462,881	7.29	977	2.00
Banks	Foreign	77,895,330	0.47	80,248,892	0.48	62	0.13
	Domestic	12,622,835,432	75.83	12,775,665,536	76.02	47,129	###
Total		16,647,020,020	100	16,806,064,365	100	48,806	100

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Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan. 2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH₵)	%	(GH₵)	%	Counts	%
Brokers	Foreign	19,776	0.00	20,000	0.00	1	0.00
	Domestic	225,200,743	1.35	224,329,616	1.33	219	0.45
Custodians	Foreign	3,816,780,607	22.93	3,821,808,858	22.74	332	0.68
	Domestic	364,425,930	2.19	371,842,130	2.21	228	0.47
Banks	Foreign	583,476	0.00	609,208	0.00	16	0.03
	Domestic	12,240,009,488	73.53	12,387,454,553	73.71	48,010	98.37
Total		16,647,020,020	100	16,806,064,365	100	48,806	100

Table 16: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2021 & 2022)

Month	2021			2022		
	Face Value (US $)	Settlement Value (US $)	Number of Transactions	Face Value (US $)	Settlement Value (US$)	Number of Transactions
January	30,810,130	31,699,751	48	27,556,837	28,562,314	44
February	12,636,215	13,108,807	22			
March	6,021,598	6,119,934	26			
April	6,816,734	7,163,254	26			
May	43,026,537	44,897,158	25			
June	30,785,085	31,895,216	10			
July	7,993,630	8,385,251	12			
August	6,644,888	7,000,543	11			
September	21,809,535	22,996,073	27			
October	24,010,609	25,569,109	29			
November	32,489,528	34,370,643	57			
December	9,261,132	9,428,650	38			
Total	**232,305,621**	**242,634,389**	**331**	**27,556,837**	**28,562,314**	**44**

Table 17: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Dec. 2022

Security Tenor	Issuer Code	Client Type					Total (US $)
		Commercial Banks (US $)	Firms & Inst (US $)	Insurance Companies (US $)	Foreign Investors (US $)	Others (US $)	
3 Year	GoG	390,134,844	41,094,279	550,947		31,125,111	**462,905,181**
5 Year	GoG	144,304,250	17,034,973	65,000		7,579,959	**168,984,182**
Total	**US$**	**534,439,094**	**58,129,252**	**615,947**	**0**	**38,705,070**	**631,889,363**
	%	**84.58**	**9.20**	**0.10**	**-**	**6.13**	

Table 18: Monthly Holdings of Domestic and Foreign Investors in Outstanding Debt Stocks, 2022

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GH₵)
	(GH₵)	% of total	(GH₵)	% of total	
January	151,169,487,833	83.38	30,135,757,270	16.62	**181,340,245,103**
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

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Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, Jan. 2022

Debt Type	Security Tenor	Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GH₵)	% of total	(GH₵)	% of total	(GH₵)	%
Bills**	14 Day	3,250,526,928	2.15		-	3,250,526,928	1.79
	19 Day		-		-	0	-
	30 Day		-		-	0	-
	56 Day	372,000,000	0.25		-	372,000,000	0.21
	91 Day	10,068,495,781	6.66	81,347	0.00	10,068,577,128	5.55
	98 Day		-		-	0	-
	175 Day		-	47,310,000	0.16	47,310,000	0.03
	182 Day	17,054,004,861	11.28	2,695,079	0.01	17,056,699,940	9.41
	231 Day		-	113,000,000	0.37	113,000,000	0.06
	259 Day		-	48,684,000	0.16	48,684,000	0.03
	364 Day	8,273,909,574	5.47	202,309,909	0.67	8,476,219,483	4.68
	365 Day	9,400,000	0.01		-	9,400,000	0.01
Sub Total		**39,028,337,144**	25.82	**414,080,335**	1.37	**39,442,417,479**	21.75
Notes	1 Year		-	2,991,116,370	9.93	2,991,116,370	1.65
	2 Year	18,173,816,702	12.02	1,971,557,227	6.54	20,145,373,929	11.11
Sub Total		**18,173,816,702**	12.02	**4,962,673,597**	16.47	**23,136,490,299**	12.76
Bonds	3 Year	22,539,634,098	14.91	4,568,834,899	15.16	27,108,468,997	14.95
	4 Year	541,360,000	0.36		-	541,360,000	0.30
	5 Year	22,410,380,423	14.82	5,459,209,860	18.12	27,869,590,283	15.37
	6 Year	8,435,885,520	5.58	1,656,446,603	5.50	10,092,332,123	5.57
	7 Year	10,021,371,950	6.63	1,788,395,051	5.93	11,809,767,001	6.51
	10 Year	16,672,472,096	11.01	4,520,911,654	15.00	21,193,383,750	11.67
	12 Year	2,950,214,296	1.95	135,015	0.00	2,950,349,311	1.63
	15 Year	8,885,041,789	5.88	6,764,288,891	22.45	15,649,330,680	8.63
	20 Year	1,545,973,815	1.02	781,365	0.00	1,546,755,180	0.85
Sub Total		**93,967,333,987**	**62.16**	**24,759,003,338**	**82.16**	**118,726,337,325**	**65.48**
Total		**151,169,487,833**	**100**	**30,135,757,270**	**100**	**181,340,245,103**	**100.0**

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities.

Table 20: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Jan. 2022

Type of Issuer	Type of Investors		Market Share of Outstanding	
	Domestic	Foreign	Stocks	
	(GH₵)	(GH₵)	(GH₵)	%
AFB Loans Ltd	267,690,417	22,000,000	289,690,417	0.16
ABSA Bank Ghana Limited	69,202,355		69,202,355	0.04
Bayport Financial Services	188,070,360	75,000	188,145,360	0.10
Bank of Ghana	3,622,526,928	3,200,110,370	6,822,637,298	3.76
Bond Savings and Loans	5,066,000		5,066,000	0.00
Cocobod	12,340,135,845	2,691,890	12,342,827,735	6.81
Dalex Finance & Leasing Company Plc	17,456,000		17,456,000	0.01
Daakye Trust PLC (DTP)	2,452,685,317	486,165	2,453,171,482	1.35
Energy Sector Petroleum Levy Act	8,694,193,925	6,396,292	8,700,590,217	4.80
Ezwe Loans Ltd	72,000,000		72,000,000	0.04
Fidelity Bank Limited	47,152,849		47,152,849	0.03
Government of Ghana	123,393,307,837	26,903,997,553	150,297,305,390	82.88
Quantum Terminals PLC	35,000,000		35,000,000	0.02
Total	**151,204,487,833**	**30,135,757,270**	**181,340,245,103**	**100.00**

Table 21: Distribution of Outstanding Debt Stock under DP Type, Jan. 2022

Type of DP	Face Value	
	(GH₵)	% of total
Bank of Ghana	9,242,634,571	5.10
Brokerage Firms	4,975,783,437.00	2.74
Custodian Banks	57,093,428,665	31.48
Investor Service Account (IAS) **	386,221,782.00	0.21
SSNIT	1,214,011,960	0.67
Commercial Banks	108,428,164,688.00	59.79
Total	**181,340,245,103**	**100.00**

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CS

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Table 22: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, Jan. 2022

ISSUER	SHORTNAME/CLIENT TYPES	CLIENT TYPE										Total (GH₵)
		DOMESTIC INVESTORS								DOMESTIC INVESTORS TOTAL(GH₵)	FOREIGN INVESTORS (GH₵)	
		BANK OF GHANA (GH₵)	COMMERCIAL BANKS (GH₵)	FIRMS/INST (GH₵)	INSURANCE CO (GH₵)	RURAL BANKS (GH₵)	SSNIT (GH₵)	PENSION (GH₵)	OTHERS (GH₵)			
BOG	2 WK BOG BILL	-	3,250,526,928	-	-	-	-	-	-	3,250,526,928		**3,250,526,928**
BOG	56 DAY BOG BILL	-	372,000,000	-	-	-	-	-	-	372,000,000		**372,000,000**
GOG	91 DAY GOG BILL	7,105,065	1,296,213,278	1,600,906,974	6,711,128	620,720,560	112,790	211,153	6,534,860,958	10,066,841,906	81,347	**10,066,923,253**
FDH	91 DAY FDH BILL	-	53,875	-	-	-	-	-	1,600,000	1,653,875		**1,653,875**
BOG	175 DAY BOG BILL	-	-	-	-	-	-	-	-	0	47,310,000	**47,310,000**
GOG	182 DAY GOG BILL	7,805,212	1,852,105,874	785,462,885	100,618,002	363,471,727	-	24,454	1,517,862,031	4,627,350,185	3,189	**4,627,353,374**
CMB	182 DAY CMB BILL	1,273,680	8,768,871,864	1,366,426,985	121,277,290	111,657,417	105,932,479	175,122,866	1,689,573,264	12,340,135,845	2,691,890	**12,342,827,735**
ABGH	182 DAY ABGH BILL	-	-	15,525,626	-	-	-	2,055,480	29,095,000	46,676,106		**46,676,106**
FDH	182 DAY FDH BILL	-	38,242,225	563,000	-	-	-	-	1,037,500	39,842,725		**39,842,725**
ABGH	364 DAY ABGH BILL	-	-	10,480,749	-	-	-	2,645,500	-	13,126,249		**13,126,249**
GOG	364 DAY GOG BILL	285,561,758	5,445,858,084	1,573,124,583	56,468,435	198,697,458	147,013	23,537,027	671,732,718	8,255,127,076	202,309,909	**8,457,436,985**
FDH	364 DAY FDH BILL	-	809,249	4,497,000	-	-	-	-	350,000	5,656,249		**5,656,249**
ABGH	365 DAY ABGH BILL	-	-	9,400,000	-	-	-	-	-	9,400,000		**9,400,000**
BOG	231 DAY BOG BILL	-	-	-	-	-	-	-	-	0	113,000,000	**113,000,000**
BOG	259 DAY BOG BILL	-	-	-	-	-	-	-	-	0	48,684,000	**48,684,000**
BOG	1 YR FXR BOG NOTE	-	-	-	-	-	-	-	-	0	2,991,116,370	**2,991,116,370**
GOG	2 YR FXR GOG NOTE	212,775,149	10,810,948,433	4,773,528,526	90,091,775	284,420,911	65,043,000	427,300,753	1,509,708,155	18,173,816,702	1,971,557,227	**20,145,373,929**
AFB	3 YR FXR AFB BOND	-	-	43,916,200	-	-	-	2,501,000	6,757,486	53,174,686		**53,174,686**
GOG	3 YR FXR GOG BOND	4,310,674,179	10,291,740,983	4,898,177,217	112,300,451	252,584,436	12,303,000	749,653,962	1,749,605,684	22,377,039,912	4,568,769,899	**26,945,809,811**
BFS	3 YR FXR BFS BOND	-	-	80,614,500	-	-	-	21,253,000	3,352,000	105,219,500	65,000	**105,284,500**
BOSL	3 YR FLR BOSL BOND	-	-	3,200,000	-	-	-	1,000,000	-	4,200,000		**4,200,000**
GOG	4 YR FXR GOG BOND	-	-	541,360,000	-	-	-	-	-	541,360,000		**541,360,000**
AFB	5 YR FLR AFB BOND	-	-	96,225,112	-	-	-	9,220,288	9,748,500	115,193,900		**115,193,900**
AFB	5 YR FXR AFB BOND	-	-	15,200,000	-	-	-	116,000	869,314	16,185,314		**16,185,314**
BFS	5 YR FXR BFS BOND	-	-	74,709,197	-	-	-	6,311,703	1,829,960	82,850,860	10,000	**82,860,860**
ILL	5 YR FLR ILL BOND	-	-	16,349,606	-	-	-	1,608,394	42,000	18,000,000		**18,000,000**
ILL	5 YR FXR ILL BOND	-	-	17,754,000	-	-	-	868,000	378,000	19,000,000		**19,000,000**
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	866,000		**866,000**
GOG	5 YR FXR GOG BOND	102,946,608	10,763,002,501	7,473,793,901	146,722,369	124,223,391	150,000,000	1,234,312,598	2,145,826,981	22,140,828,349	5,459,199,860	**27,600,028,209**
DFL	5 YR FXR DFL BOND	-	-	14,109,586	-	-	-	2,390,614	955,800	17,456,000		**17,456,000**
ILL	6 YR FXR ILL BOND	-	-	22,090,000	-	-	-	2,220,000	690,000	25,000,000		**25,000,000**
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	10,000,000		**10,000,000**
AFB	6 YR FLR AFB BOND	-	-	50,404,000	-	-	-	4,564,000	10,338,600	65,306,600		**65,306,600**
GOG	6 YR FXR GOG BOND	3,308,352	2,408,005,167	4,001,327,115	100,111,762	44,343,564	235,475,253	698,984,569	844,023,138	8,335,578,920	1,656,446,603	**9,992,025,523**
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	-	-	-	-	2,000,000	22,000,000	**24,000,000**
AFB	7 YR FLR AFB BOND	-	-	15,552,541	-	-	-	7,000	270,376	15,829,917		**15,829,917**
GOG	7 YR FXR GOG BOND	3,310,195	2,401,692,094	2,830,924,510	116,418,130	40,450,595	10,430,000	702,915,212	960,627,271	7,066,768,007	1,759,783,826	**8,826,551,833**
ESLA	7 YR FXR ESLA BOND	-	492,573,257	360,505,139	1,734,932	-	-	141,565,591	114,043,535	1,110,422,454	6,125,060	**1,116,547,514**
DTP	7 YR FXR DTP BOND	-	1,141,997,591	228,837,603	-	-	-	307,695,760	147,820,618	1,826,351,572	486,165	**1,826,837,737**
DTP	10 YR FXR DTP BOND	-	103,458,999	259,962,990	29,957,336	5,000,000	-	179,109,740	48,844,680	626,333,745		**626,333,745**
GOG	10 YR FXR GOG BOND	3,584,762	4,471,829,750	3,006,824,705	243,892,567	56,558,455	16,500,000	2,443,815,946	1,134,574,991	11,377,581,176	4,520,775,437	**15,898,356,613**
ESLA	10 YR FXR ESLA BOND	-	1,841,100,194	1,281,179,138	87,271,095	-	618,068,425	531,325,959	274,612,364	4,633,557,175	136,217	**4,633,693,392**
QTL	10 YR FXR QTL BOND	-	-	31,466,011	-	-	-	3,422,222	111,767	35,000,000		**35,000,000**
ESLA	12 YR FXR ESLA BOND	-	932,782,310	1,167,833,902	-	13,329,827	-	536,739,240	299,529,017	2,950,214,296	135,015	**2,950,349,311**
GOG	15 YR FXR GOG BOND	4,301,182,111	1,655,508,228	1,404,132,575	113,429,414	2,713,190	-	1,197,885,107	210,191,164	8,885,041,789	6,764,288,891	**15,649,330,680**
GOG	20 YR FXR GOG BOND	3,107,500	334,084,108	703,764,968	78,575,722	5,000,000	-	309,177,594	112,263,923	781,365	781,365	**1,546,755,180**
TOTAL		**9,242,634,571**	**68,673,404,992**	**38,792,996,844**	**1,405,580,408**	**2,123,171,531**	**1,214,011,960**	**9,719,560,732**	**20,033,126,795**	**30,135,757,270**	**30,135,757,270**	**181,340,245,103**

*Are Securities held by foreign investors that are resident in Ghana.

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Table 23: Monthly Distribution of Settled Collateralized Repo Transactions (2021-2022)

Month	2021				2022			
	Repo Value (GH₵)	Collateral Value (GH₵)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GH₵)	Collateral Value (GH₵)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	21,625,500,000	22,219,629,470	13.49	547	23,284,000,000	23,668,707,330	12.86	565
Feb	21,301,000,000	21,878,631,519	13.49	519				
March	23,216,000,000	23,819,153,967	13.5	531				
April	22,788,500,000	23,183,340,032	13.53	670				
May	20,623,500,000	20,976,958,855	13.48	602				
June	23,159,000,000	23,841,844,898	12.73	575				
July	17,975,000,000	18,403,059,707	12.49	563				
Aug	15,273,000,000	15,446,873,395	12.47	446				
Sept	20,615,709,817	21,033,905,312	12.52	558				
Oct	18,139,000,000	18,525,702,414	12.56	503				
Nov	17,753,000,000	17,999,481,689	12.49	407				
Dec	22,745,999,999	23,221,916,303	12.7	615				
Total	**245,215,209,816**	**250,550,497,561**	**12.95**	**6,536**	**23,284,000,000**	**23,668,707,330**	**12.86**	**565**

*Weighted average

Table 24: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan. 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GH₵)	%	(GH₵)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	-	-	-	-	-	-	-
Commercial Banks	Commercial Banks	21,773,000,000	93.51	22,110,864,330	93.42	469	83.01	12.83
SSNIT	Commercial Banks	1,511,000,000	6.49	1,557,843,000	6.58	96	16.99	13.00
Total		**23,284,000,000**	**100.00**	**23,668,707,330**	**100.00**	**565**	**100.00**	**12.86**

*Weighted average

Table 25: Monthly Distribution of Settled Classic Repo Transactions (2022)

Month	Repo Value (GH₵)	Collateral Value (GH₵)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23
Feb				
Mar				
April				
May				
June				
July				
Aug				
Sept				
Oct				
Nov				
Dec				
Total	**1,749,499,998**	**2,123,827,693**	**15.35**	**23**

* Weighted average

Table 26: Distribution of Classic Repo Transactions Settled by Member Type (Jan. 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GH₵)	%	(GH₵)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	739,500,000	42.27	896,053,010	42.19	10	43.48	18.70
Commercial Banks	Commercial Banks	1,009,999,998	57.73	1,227,774,683	57.81	13	56.52	12.78
Total		**1,749,499,998**	**100.00**	**2,123,827,693**	**100**	**23**	**100**	**15.35**

* Weighted average

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Table 27: Monthly Distribution of Pledged Transactions (2020 -2022)

Month	2021		2022	
	Face Value (GH₵)	No. of Pledges	Face Value (GH₵)	No. of Pledges
January	1,093,663,776	27	1,485,410,898	78
February	679,483,787	42		
March	1,345,905,312	52		
April	944,902,570	82		
May	690,732,008	65		
June	1,609,575,220	97		
July	1,019,961,856	113		
August	1,701,921,114	114		
September	1,566,206,707	97		
October	2,438,691,249	94		
November	954,847,680	78		
December	987,702,335	59		
Total	**15,033,593,614**	**920**	**1,485,410,898**	**78**

Table 28: Distribution of Pledged Transaction by Client Types (Jan. 2022)

Client Types	As Pledgee		As Pledgor	
	(GH₵)	% of total	(GH₵)	% of total
Commercial Banks	1,434,025,732	96.54	1,471,728,732	99.08
Bank of Ghana		-		-
Brokerage Firms		-		-
Custodian Bank		-		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	38,653,200	2.60	1,000,000	0.07
Local Individuals	12,731,966	0.86	12,682,166	0.85
Pension Fund		-		-
SSNIT		-		-
Total	**1,485,410,898**	**100**	**1,485,410,898**	**100.00**

Table 29: Monthly Results of Free of Payment Transfers – Debt (2021-2022)

Month	Face Value (GH₵)	No. of Transfers	Face Value (GH₵)	No. of Transfers
	2021		2022	
January	135,601,978	3	922,958,425	14
February	245,438,754	6		
March	2,338,395,479	104		
April	1,766,768,665	32		
May	276,298,312	16		
June	461,315,700	21		
July	1,451,356,628	26		
August				
September	610,787,382.00			
October				
November				
December				
Total	**7,285,962,898**	**236**	**922,958,425**	**14**

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Section Two: Equity Market

Table 30: Shares Holdings and the No. of Shareholders in CSD as at the end of Jan. 2022

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD			No. of Shareholders Per Share in CSD	
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Anglo Gold Asanti Depository Shares	AADS	1,622,163	25,196	1,647,359	15,844,800	10.40	1,703	16	1,719
Access Bank Limited	ABG	6,735,286	162,736,164	169,471,450	173,947,596	97.43	694	27	721
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	454	4	458
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,247,697	58,647,749	230,895,446	236,687,001	97.55	1,428	22	1,450
Benso Oil Plan Plantation	BOPP	32,028,835	41,373	32,070,208	34,800,000	92.16	2,658	39	2,697
Cal Bank Ghana	CAL	355,565,960	237,839,607	593,405,567	628,712,525	94.38	9,133	134	9,267
Camelot Ghana Ltd	CMLT	8,262,179	25,892	8,288,071	6,829,276	121.36	1,296	10	1,306
Cocoa Processing Company Ltd	CPC	1,964,554,316	1,222,670	1,965,776,986	2,038,074,176	96.45	10,444	38	10,482
Dannex Ayrton Startwin Plc	DASP	75,191,154	60,834	75,251,988	84,765,898	88.78	2,627	26	2,653
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	261	11	272
Ecobank Ghana Limited	EBG	81,297,381	236,113,231	317,410,612	322,551,209	98.41	5,769	88	5,857
Enterprise Group Plc.	EGL	126,872,293	36,264,478	163,136,771	170,827,825	95.50	2,201	64	2,265
Ecobank Transnational Inc.	ETI	1,063,562,644	3,497,334,270	4,560,896,914	4,787,508,128	95.27	11,720	208	11,928
Fan Milk Limited	FML	92,517,029	16,862,267	109,379,296	116,207,288	94.12	2,955	83	3,038
GCB Bank Limited	GCB	188,242,636	36,421,914	224,664,550	265,000,000	84.78	8,745	129	8,874
Guinness Ghana Breweries Ltd	GGBL	33,694,188	267,750,821	301,445,009	307,594,827	98.00	1,634	55	1,689
Ghana Oil Company Ltd	GOIL	375,184,343	973,218	376,157,561	391,863,128	95.99	6,654	92	6,746
Golden Star Resources Limited	GSR	11,560	574	12,134	30,196	40.18	430	13	443
Republic Bank Ghana Ltd (HFC)	RBGH	273,146,458	576,267,992	849,414,450	851,966,373	99.70	1,107	27	1,134
HORDS Ltd*	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	536	6	542
Intravenous Infusion Limited*	IIL	203,120,296	1,433,800	204,554,096	274,408,345	74.54	1,300	16	1,316
Mega Africa Company	MAC	9,338,472	357,092	9,695,564	9,948,576	97.46	98	5	103
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Scancom Ltd-MTN (GH)	MTN	545,516,343	1,237,818,017	1,783,334,360	12,290,474,360	14.51	108,592	328	108,920
Produce Buying Company Limited	PBC	429,584,062	587,535	430,171,597	480,000,000	89.62	3,254	32	3,286
Pesewa One Plc	POP	3,202,500	0	3,202,500	3,202,500	100.00	13	0	13
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	40	5	45
Standard Chartered Bank Ghana	SCB	117,897,852	10,535,256	128,433,108	134,758,498	95.31	2,742	71	2,813
Standard Charted Bank GH. Ltd. Preference	SCBPREF	1,336,308	35,915	1,372,223	17,489,066	7.85	435	7	442
State Insurance Company Limited	SIC	152,366,021	32,195,949	184,561,970	195,645,000	94.34	5,491	59	5,550
Societe Genrale (Ghana) Limited	SOGEGH	250,029,124	439,745,557	689,774,681	709,141,367	97.27	9,346	102	9,448
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,716,121	92,000	5,808,121	200,000,000	2.90	363	7	370
Tullow	TLW	2,024,340	18,300	2,042,640	2,043,162	99.97	8,870	44	8,914
Total Petroleum Ghana Ltd	TOTAL	17,725,571	2,271,083	19,996,654	111,874,072	17.87	2,088	55	2,143
Unilever Ghana Ltd	UNIL	9,945,707	6,164,315	16,110,022	62,500,000	25.78	2,241	60	2,301
Total		**7,216,672,867**	**6,862,252,928**	**14,078,925,795**	**25,629,774,758**	**54.93**	**217,723**	**1,895**	**219,618**

*Listed on Ghana Alternative Market

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Table 31: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GH₵), Jan. 2022

ISSUERS	CLIENT TYPE						TOTAL	
	FIRMS & INST (GH₵)	INSURANCE COMPANIES (GH₵)	FOREIGN INVESTORS (GH₵)	RURAL BANKS (GH₵)	SSNIT (GH₵)	OTHERS (GH₵)	GH₵	%
ANGLOGOLD ASHANTI DEPOSITORY SHARES-AADS	5,537	19,940	10,330	654	2	638,955	675,417	0.00
ACCESS BANK GHANA LTD-ACCESS	2,978,444	151,338	463,798,067	-	-	16,065,783	482,993,633	3.19
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,152,887	-	158,884	-	-	25,617,065	1,347,928,836	8.91
ANGLOGOLD ASHANTI LMITED-AGA	6,428,750	-	-	-	2,392,272	36,371	8,857,393	0.06
ALUWORKS LTD-ALW	459,818	18,472	5,864,775	-	14,822,009	1,924,472	23,089,545	0.15
BENSO OIL PALM PLANTATION-BOPP	5,301,885	7,696,750	275,130	-	9,975,000	190,018,117	213,266,883	1.41
CAL BANK LTD-CAL	48,573,969	8,074,268	195,027,986	-	170,502,068	64,414,275	486,592,565	3.22
CAMELOT GHANA LTD-CMLT	143,078	-	2,438	-	-	484,112	629,629	0.00
COCOA PROCESSING COMPANY LTD-CPC	10,659,774	6,400	24,453	-	4,135,080	24,489,832	39,315,540	0.26
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	294,750	-	168,368	-	-	10,237,038	10,700,156	0.07
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,546,816	16,112	24,334	-	5,810,222	3,703,311	30,100,795	0.20
ECOBANK GHANA LTD-EGH	130,681,498	10,869,892	1,794,460,556	-	397,332,894	78,975,810	2,412,320,651	15.94
ENTERPRISE GROUP LTD-EGL	282,327,708	1,971,345	108,793,434	-	24,876,954	71,440,872	489,410,313	3.23
ECOBANK TRANSNATIONAL INC.-ETI	1,109,915	122,547	454,645,998	-	124,244,959	12,793,180	592,916,599	3.92
FAN MILK LTD-FML	16,566,849	2,905,656	50,580,411	-	5,559,372	252,525,600	328,137,888	2.17
GHANA COMMERCIAL BANK LTD-GCB	379,493,109	13,371,233	190,848,209	20,960	415,005,642	178,503,089	1,177,242,242	7.78
GUINNESS GHANA BREWERIES LTD-GGBL	9,398,320	5,045,357	481,950,578	-	41,939,766	4,266,995	542,601,016	3.59
GHANA OIL COMPANY LTD-GOIL	278,810,290	8,783,089	1,771,257	-	178,297,752	216,944,373	684,606,761	4.52
HORDS LTD-HORDS	1,851,430	-	3,000	-	-	9,640,326	11,494,756	0.08
INTRAVENOUS INFUSIONS LTD-IIL	5,337,680	750,000	71,690	-	-	4,068,335	10,227,705	0.07
MEGA AFRICAN CAPITAL LTD-MAC	9,362,931	-	1,924,726	-	-	40,971,433	52,259,090	0.35
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,832,977	-	49,401	-	-	8,686,881	10,569,258	0.07
NEWGOLD ISSUER LTD-GLD	10,860	-	411,920	-	-	120,220	543,000	0.00
PESEWA ONE PLC-POP	-	195,694	-	-	-	1,885,931	2,081,625	0.01
PRODUCE BUYING COMPANY LTD-PBC	4,295,990	-	11,751	-	3,657,588	638,103	8,603,432	0.06
REPUBLIC BANK (GHANA) LTD-RBGH	1,967,755	25,420,793	345,760,795	-	132,227,886	4,271,441	509,648,670	3.37
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	120,952	1,765,376	4,305	-	-	1,396,197	3,286,829	0.02
STANDARD CHARTERED BANK GH. LTD-SCB	50,655,260	23,876,677	213,865,697	-	397,991,833	1,920,802,626	2,607,192,092	17.23
STANDARD CHARTERED BANK GH. LTD-SCBPREF	46,120	97,150	32,324	-	-	1,059,402	1,235,001	0.01
SIC INSURANCE COMPANY LTD-SIC	6,720,333	193,920	2,575,664	-	1,850,191	3,424,849	14,764,958	0.10
SCANCOM LTD-MTNGH	194,753,802	19,147,500	1,373,972,470	-	220,607,483	171,019,884	1,979,501,140	13.08
SOCIETE GENERALE GHANA LTD-SOGEGH	31,908,739	14,017,308	527,692,820	6,160	164,714,885	89,389,705	827,729,617	5.47
SAM WOODE LTD-SWL	163,920	-	950	-	-	735,980	900,850	0.01
TRUST BANK LTD (THE GAMBIA)-TBL	352,551	-	34,960	-	-	1,819,575	2,207,086	0.01
TULLOW OIL PLC-TLW	1,251,660	408,606	218,136	-	15,861,288	6,608,579	24,348,269	0.16
TOTAL PETROLEUM GHANA LTD-TOTAL	41,367,742	13,847,866	11,400,837	-	15,485,013	18,281,746	100,383,203	0.66
UNILEVER GHANA LTD-UNIL	33,290,851	2,726,658	7,078,690	-	19,530,486	32,261,344	94,888,030	0.63
Total (GH₵)	**2,901,224,950.35**	**161,499,951.52**	**6,233,515,343.67**	**27,773.55**	**2,366,820,644.97**	**3,470,161,807.40**	**15,133,250,471.46**	**100.00**
Total %	**19.17**	**1.07**	**41.19**	**0.00**	**15.64**	**22.93**	**100.00**	

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month.

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Table 32 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2021 & 2022)

Month	2021			2022		
	Volume	Value (GH₵)	Number of Trades	Volume	Value (GH₵)	Number of Trades
January	98,684,765	69,684,854	819	33,604,827	37,420,779	1,359
February	44,503,068	35,225,941	893			
March	56,264,685	46,875,771	845			
April	29,168,239	30,199,305	1,783			
May	58,926,958	72,726,366	1,617			
June	32,686,624	44,663,078	1,429			
July	21,634,549	32,600,478	1,096			
August	19,912,638	26,556,995	1,359			
September	29,895,967	40,736,916	1,374			
October	23,303,023	34,156,176	1,377			
November	29,584,912	43,290,209	1,537			
December	31,807,078	43,456,145	1,189			
Total	**476,372,506**	**520,172,234**	**15,318**	**33,604,827**	**37,420,779**	**1,359**

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GH₵)		Domestic Investors (GH₵)	
	2021	2022	2021	2022
January	68,986,371	31,488,324	698,483	5,932,455
February	29,195,574		6,030,367	
March	39,468,787		7,406,984	
April	18,911,851		11,287,454	
May	18,674,601		54,051,765	
June	10,576,088		34,086,990	
July	29,473,797		3,126,681	
August	20,351,699		6,205,296	
September	34,316,674		6,420,242	
October	25,113,991		9,042,185	
November	36,394,104		6,896,106	
December	33,886,238		9,569,908	
Total	**365,349,775**	**31,488,324**	**154,822,461**	**5,932,455**

Table 34: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GH₵)		Domestic Investors (GH₵)	
	2021	2022	2021	2022
January	52,257,783	34,254,142	17,427,071	3,166,637
February	31,177,353		4,048,588	
March	43,871,210		3,004,561	
April	14,082,551		16,116,753	
May	46,982,240		25,744,126	
June	32,256,095		12,406,983	
July	12,306,519		20,293,959	
August	14,099,810		12,457,184	
September	27,403,686		13,333,230	
October	11,961,663		22,194,513	
November	31,040,086		12,250,123	
December	32,191,459		11,264,686	
Total	**349,630,455**	**34,254,142**	**170,541,777**	**3,166,637**

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Table 35: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GH₵	%	Count	%
Broker	Foreign	3,913	0.01	2,880	0.01	6	0.44
	Domestic	1,486,622	4.42	1,712,920	4.58	1,094	80.50
Custodian	Foreign	31,862,968	94.82	34,251,262	91.53	166	12.21
	Domestic	251,324	0.75	1,453,717	3.88	93	6.84
Total		**33,604,827**	**100.00**	**37,420,779**	**100.00**	**1,359**	**100.00**

Table 36: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GH₵	%	Count	%
Broker	Foreign	8,430	0.03	2,762	0.01	2	0.15
	Domestic	4,818,398	14.34	5,648,844	15.10	1,214	89.33
Custodian	Foreign	28,557,945	84.98	31,485,562	84.14	122	8.98
	Domestic	220,054	0.65	283,611	0.76	21	1.55
Total		**33,604,827**	**100**	**37,420,779**	**100**	**1,359**	**100**

Table 37: Distribution of Settled Equity Trades by Shares (2021 & 2022)

Share Code	Jan-Dec, 2021						Jan, 2022					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GH₵	%	No.	%	Quantity	%	GH₵	%	No.	%
AADS	12,748	0	5,227	0	25	0.16	1,926	0.01	790	0.00	6	0.44
ABG	67,236	0.01	235,839	0.1	53	0.35	1,364	0.00	3,997	0.01	5	0.37
ADB	28	0	142	0	1	0.01	0	-	0	-	0	-
ALW	354,463	0.07	36,454	0	19	0.12	30	0.00	3	0.00	1	0.07
BOPP	1,030,490	0.22	2,512,152	0.5	194	1.27	1,078	0.00	7,169	0.02	5	0.37
CAL	48,254,072	10.1	34,727,353	6.7	1,432	9.35	339,312	1.01	282,626	0.76	117	8.61
CLYD	7,010	0	210	0	15	0.1	2,000	0.01	60	0.00	3	0.22
CMLT	17,006	0	1,871	0	10	0.07	0	-	0	-	0	-
CPC	148,993	0.03	3,390	0	59	0.39	10,193	0.03	204	0.00	8	0.59
DASP	3,967	0	1,578	0	12	0.08	5,040	0.01	2,016	0.01	3	0.22
DPA	17,700	0	1,593	0	6	0.04	0	-	0	-	0	-
EBG	1,562,111	0.33	11,787,860	2.3	416	2.72	30,529	0.09	232,020	0.62	17	1.25
EGL	2,731,872	0.57	5,396,924	1	322	2.1	74,712	0.22	220,322	0.59	29	2.13
ETI	5,923,129	1.24	397,354	0.1	377	2.46	876,282	2.61	120,039	0.32	59	4.34
FML	2,293,216	0.48	8,045,170	1.6	460	3	35,697	0.11	121,857	0.33	37	2.72
GCB	8,572,451	1.8	43,656,036	8.4	867	5.66	169,340	0.50	887,289	2.37	54	3.97
GGBL	7,039,029	1.48	6,992,644	1.3	149	0.97	33,128	0.10	59,630	0.16	18	1.32
GLD	746	0	15,613	0	14	0.09	0	-	0	-	0	-
GOIL	7,264,464	1.52	11,867,983	2.3	1,030	6.72	61,718	0.18	112,327	0.30	57	4.19
GSR	1	0	10	0	1	0.01	0	-	0	-	0	-
REGH	273,722	0.06	139,116	0	122	0.8	3,475	0.01	2,085	0.01	9	0.66
HORDS	51,000	0.01	2,550	0	2	0.01	0	-	0	-	0	-
IIL	468,195	0.1	23,410	0	38	0.25	0	-	0	-	0	-
MLC	12,073,251	2.53	11,444,581	2.2	1,180	7.7	5	0.00	27	0.00	1	0.07
MTN	367,057,132	77.1	349,529,979	67	6,677	43.6	31,515,909	93.78	33,815,796	90.37	819	60.26
PBC	3,900	0	117	0	1	0.01	299,300	0.89	7,272	0.02	13	0.96
PZC	301,068	0.06	195,694	0	1	0.01	0	-	0	-	0	-
SAMBA	3,600	0	1,980	0	2	0.01	0	-	0	-	0	-
SCB	463,280	0.1	8,938,101	1.7	488	3.19	68,568	0.20	1,391,930	3.72	42	3.09
SCB PREF	22,871	0	20,279	0	12	0.08	13,322	0.04	1,066	0.00	4	0.29
SIC	362,777	0.08	27,415	0	161	1.05	0	-	0	-	0	-
SOGEGH	3,609,366	0.76	3,433,982	0.7	523	3.41	27,644	0.08	33,173	0.09	30	2.21
TBL	1,712	0	583	0	7	0.05	11,481	0.03	4,119	0.01	5	0.37
TLW	153	0	1,823	0	9	0.06	3	0.00	36	0.00	1	0.07
TOTAL	1,483,637	0.31	5,102,187	1	382	2.49	22,056	0.07	110,715	0.30	11	0.81
UNIL	4,896,110	1.03	15,625,035	3	251	1.64	715	0.00	4,211	0.01	5	0.37
Total	**476,372,506**	**100**	**520,172,236**	**100**	**15,318**	**100**	33,604,827	100	37,420,779	100	1,359	100

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Table 38 : Monthly Distribution of Equity Trades Settled by Share Type, 2022

Month	Share Type	Volume	Settlement Value (GH₵)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359
	Preference			
	Traded Fund			
February	Ordinary			
	Preference			
March	Ordinary			
	Traded Fund			
April	Ordinary			
	Traded Fund			
May	Ordinary			
	Traded Fund			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
October	Preference			
	Traded Fund			
	Ordinary			
Total	Ordinary	33,604,827	37,420,779	1,359
	Preference	-	-	-

Table 39: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2021		2022	
January	-	-		
February	53,733	3		
March				
April				
May				
June	-	-		
July	-	-		
August	-	-		
September	-	-		
October				
November				
December				
Total	**53,733**	**3**		

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