



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN (FEBRUARY 2022)

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over the Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of Feb. 2022

Type of Institution	As at end of December, 2021	As at end of February, 2022
Commercial Banks	23	24
Custodian Banks	17	17
Brokerage Firms	24	24
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	69	70

Table 2 : Number of Issuers by Asset Class as at end of Feb. 2022

Type of Asset Class	As at end of December 2021	As at end of February 2022
Debt	17	17
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	39
Ordinary Shares (Unlisted)	3	3
Preferential Share	1	1
Total	61	61

Table 3: Monthly Distribution of New Securities Accounts Opened (2021-2022)

Account Type*	2021													2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Local Minor (JR)	123	127	78	84	82	75	111	120	108	85	87	79	1,159	78	112											190
Local Individual (LI)	5,852	6,950	8,905	6,781	6,176	6,504	6,332	6,216	6,210	5,718	5,345	4,042	75,031	5,473	6,014											11,487
Local Company (LC)	47		68	54	58	57	56	35	66	54	62	39	596	48	79											127
Foreign Minor (FJ)	1		4	1	1	1	-	1	2	-	1	0	12		-											-
Foreign Individual (FI)	26	34	66	39	28	37	37	42	47	42	36	22	456	35	30											65
Resident Foreigner (FR)	13	10	12	7	7	8	13	11	5	8	13	3	110	12	6											18
Foreign Company (FC)	4	20	21	38	11	19	42	19	21	18	20	18	251	19	13											32
Pension Funds (FU)		1	3			3	1	-	-	-	4	3	15		3											3
Total	6,066	7,142	9,157	7,004	6,363	6,704	6,592	6,444	6,459	5,925	5,568	4,206	77,630	5,665	6,257											11,922

*
JR-Ghanaian investors aged below 18 years
LI-Ghanaian investors aged 18 years and beyond
FJ-Foreign investors aged below18 years
FI-Foreign investors aged 18 years and beyond

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2021 & 2022)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2021		Jan. - Feb 2022	
			Face Value (GH¢)	No. of Times Issued	Face Value (GH¢)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	ABGH	-	-		
	91 Day	FDH	1,653,875	1		
	182 Day	ABGH	10,690,000	6	93,352,212	6
	182 Day	FDH	39,842,725	1		
	364 Day	ABGH	17,767,550	3		
	365 Day	ABGH		3	11,800,000	2
	364 Day	FDH	5,656,249	1		
	5 Year	BFS	36,535,000	1		
	3 Year	BFS	38,369,000	1		
	1 Year	BOSL	-	-		
	7 Year	DTP	-	-		
	10 Year	DTP	280,317,502	1		
	6 Year	ILL	25,000,000	1		
	12 Year	ESLA	2,052,556,028	1		
	3 Year	BOSL	-	-		
Sub Total			2,508,387,929	17	105,152,212	8
Cocobod	182 Day	CMB	27,341,832,297	14	8,494,034,405	8
Sub Total			27,341,832,297	14	8,494,034,405	8
Bank of Ghana	14 Day	BoG	84,104,502,446	52	13,084,759,507	8
	56 Day	BoG	2,835,756,152	26	397,000,000	3
	182 Day	BoG	72,562,500	1		
	1 Year	BoG	1,258,716,630	2	296,098,870	1
Sub Total			88,271,537,728	81	13,777,858,377	12
Government of Ghana	91 Day	GoG	41,842,867,276	52	7,608,878,697	9
	182 Day	GoG	9,247,295,602	52	1,250,728,150	9
	364 Day	GoG	8,329,743,853	27	1,805,600,866	6
	2 Year	GoG	9,574,084,298	6	1,082,423,399	1
	3 Year	GoG	2,583,516,924	2	1,379,911,618	1
	5 Year	GoG	5,049,270,356	3		
	6 Year	GoG	4,127,814,943	2	1,320,661,868	1
	7 Year	GoG	1,859,789,000	1		
	10 Year	GoG	820,589,047	1		
Sub Total			83,434,071,299	146	14,448,204,598	27
Overall Total			201,556,729,253	258	36,825,249,592	55

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2022

Month	Issuer Type				Total (GH¢)
	GoG (GH¢)	BoG (GH¢)	Cocobod (GH¢)	Corporates (GH¢)	
January	8,514,212,055	6,064,759,647	2,409,056,080	52,576,106	17,040,603,888
February	5,933,992,543	7,713,098,730	6,084,978,325	52,576,106	19,784,645,704
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	14,448,204,598	13,777,858,377	8,494,034,405	105,152,212	36,825,249,592

Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/Tap-in, 2022

Issuer Code	Debt Brief Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
		Face Value GHC)	Face Value GHC)	Face Value GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)	Face Value (GHC)
GOG	5-YR FX BD 1746	3,880,228.00											
GOG	3-YR FXR BD 1779	2,822,667.00											
GOG	5-YR FX BD 1686	1,667,225.00											
GOG	2-YR FX T/N 1775	3,587,067.00											
GOG	5-YR FX BD 1686	9,514,560.00											
GOG	2-YR FX BD 1709	784,763,966.00											
GOG	2-YR FX T/N 1734	1,156,249,763.00											
GOG	10 YR FX BD 1647	60,479,725.00											
GOG	3-YR FXR BD 1779	46,043,413.00											
GOG	2-YR FX T/N 1775	21,244,096.00											
GOG	91-DAY T/B 1786	120,000.00											
BOG	49-DAY BOG 640B	47,070,000.00											
BOG	56-DAY BOG 640C	65,870,000.00											
BOG	287-DAY BOG 640D	71 ,175,000.00											
BOG	182-DAY BOG 642C	68,618,000.00											

Table 7: Distribution of Domestic Dollar Bonds Re-opened /Tap in, 2022

Issuer Code	Debt Brief Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
		Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$	Face Value US\$
GOG	5-YR FX FEA 1772	20,000,000											
GOG	5-YR FX FCA 1772	20,000,000											

Table 8: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2021 & 2022)

Issuer Code	Action Type	Tenor	Jan - Dec, 2021						Jan - Feb, 2022					
			Foreign Investors		Domestic Investors		Total		Foreign Investors		Domestic Investors		Total	
			(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%
ABGH	IP	7 Day Bill	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	IP	14 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	IP	30 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	IP	91 DAY BILL	-	-	72,679	0	72,679	0	-	-	-	-	-	-
ABGH	IP	180 DAY BILL	-	-	543,719	0	543,719	0	-	-	-	-	-	-
ABGH	IP	182 DAY BILL	-	-	8,104,161	0	8,104,161	0	-	-	-	-	-	-
ABGH	IP	364 DAY BILL	-	-	710,350	0	710,350	0	-	-	2,343,083	0.01	2,343,083	0.01
BoG	IP	1 YR FXR NOTE	245,245,974	1.64	-	-	245,245,974	0.11	8,685,727	0.34	-	-	8,685,727	0.02
GoG	IP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	IP	2 YR FXR NOTE	533,884,691	3.57	3,182,363,234	1.57	3,716,247,925	1.71	151,743,562	5.91	870,387,966	2.55	1,022,131,528	2.79
GoG	IP	3 YR FXR BOND	1,131,668,337	7.57	4,721,740,458	2.33	5,853,408,795	2.69	80,110,157	3.12	507,726,007	1.49	587,836,164	1.60
BoG	IP	5 YR FXR BOND	15,491,306	0.1	278,645,084	0.14	294,136,390	0.14	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	1,716,456,824	11.48	3,094,624,735	1.53	4,811,081,559	2.21	465,578,111	18.14	583,771,212	1.71	1,049,349,322	2.86
GoG	IP	6 YR FXR BOND	265,673,080	1.78	670,571,691	0.33	936,244,771	0.43	167,896,724	6.54	536,861,250	1.58	704,757,974	1.92
GoG	IP	7 YR FXR BOND	396,973,710	2.65	940,330,288	0.46	1,337,303,998	0.62	10,280,716	0.40	156,131,465	0.46	166,412,181	0.45
GoG	IP	10 YR FXR BOND	956,860,262	6.4	1,754,423,472	0.87	2,711,283,734	1.25	5,687,659	0.22	319,129,929	0.94	324,817,588	0.89
GoG	IP	15 YR FXR BOND	1,133,089,219	7.58	1,454,610,518	0.72	2,587,699,737	1.19	285,050,665	11.11	384,083,572	1.13	669,134,237	1.83
GoG	IP	20 YR FXR BOND	2,549,576	0.02	187,871,105	0.09	190,420,681	0.09	78,918	0.00	156,143,355	0.46	156,222,273	0.43
Sub-Total (A)			6,397,892,978	42.79	16,294,611,495	8.05	22,692,504,473	10.44	1,175,112,238	45.79	3,516,577,839	10.32	4,691,690,077	12.81
ABGH	MP	7 Day Bill	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	MP	14 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	14 DAY BILL	-	-	85,147,149,481	42.08	85,147,149,481	39.18	-	-	10,737,612,542	31.52	10,737,612,542	29.31
ABGH	MP	30 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	56 DAY BILL	-	-	2,874,658,411	1.42	2,874,658,411	1.32	-	-	372,000,000	1.09	372,000,000	1.02
ABGH	MP	91 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	91 DAY BILL	604,311	0	42,238,892,014	20.87	42,239,496,325	19.44	2,059	0.00	6,785,362,400	19.92	6,785,364,459	18.52
BoG	MP	98 Day Bill	74,200,000	0.5	-	-	74,200,000	0.03	-	-	-	-	-	-
ABGH	MP	180 DAY BILL	-	-	447,063,664	0.22	447,063,664	0.21	-	-	-	-	-	-
ABGH	MP	182 DAY BILL	-	-	114,773,000	0.06	114,773,000	0.05	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	-	-	4,500,000	0	4,500,000	0	-	-	14,267,550	0.04	14,267,550	0.04
CMB	MP	182 DAY BILL	4,826,068	0.03	24,018,105,919	11.87	24,022,931,987	11.05	1,631,954	0.06	5,984,354,279	17.57	5,985,986,233	16.34
GoG	MP	182 DAY BILL	752,792	0.01	7,462,129,661	3.69	7,462,882,453	3.43	95,293	0.00	1,295,036,611	3.80	1,295,131,904	3.54
BoG	MP	182 DAY BILL	166,412,989	1.11	-	-	166,412,989	0.08	-	-	-	-	-	-
GoG	MP	364 DAY BILL	218,640	0	3,526,508,325	1.74	3,526,726,965	1.62	4,767	0.00	1,389,578,873	4.08	1,389,583,640	3.79
BoG	MP	1 YR FXR NOTE	1,980,476,530	13.24	-	-	1,980,476,530	0.91	-	-	-	-	-	-
GoG	MP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	2 YR FXR NOTE	1,581,139,599	10.57	10,715,807,686	5.3	12,296,947,285	5.66	3,177,451	0.12	1,332,210,641	3.91	1,335,388,092	3.65
BoG	MP	5 YR FXR BOND	-	-	700,000,000	0.35	700,000,000	0.32	-	-	-	-	-	-
GoG	MP	3 YR FXR BOND	2,364,360,085	15.81	6,903,810,475	3.41	9,268,170,560	4.26	28,189,512	1.10	1,580,234,302	4.64	1,608,423,814	4.39
GoG	MP	5 YR FXR BOND	2,382,572,164	15.93	1,917,597,084	0.95	4,300,169,248	1.98	1,358,196,464	52.92	1,061,623,226	3.12	2,419,819,690	6.61
GoG	MP	7 YR FXR BOND	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)			8,555,563,178	57.21	186,070,995,720	91.95	194,626,558,898	89.56	1,391,297,500	54.21	30,552,280,424	89.68	31,943,577,924	87.19
Overall Total (A+B)			14,953,456,156	100	202,365,607,215	100	217,319,063,371	100	2,566,409,738	100.00	34,068,858,263	100.00	36,635,268,001	100.00

Note: IP is Interest Payment, MP is Maturity Payment

Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2021 & 2022)

Month	2021		2022	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	1,915,136,566	15,054,823,895	3,145,731,928	17,230,842,266
February	1,564,820,772	13,695,377,953	1,545,958,148	14,712,735,658
March	2,774,961,530	20,510,108,952		
April	1,090,162,646	10,243,410,813		
May	1,911,955,636	13,769,597,681		
June	1,322,663,560	14,706,762,789		
July	2,519,410,504	18,591,061,928		
August	2,043,342,647	14,418,265,657		
September	2,898,150,871	20,782,244,614		
October	1,197,480,634	11,558,423,785		
November	2,187,314,067	19,368,374,452		
December	1,410,857,409	21,784,354,010		
Total	22,836,256,842	194,482,806,529	4,691,690,076	31,943,577,924

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2021 & 2022)

Security Tenor	Issuer Code	Jan - Dec, 2021			Jan - Feb, 2022		
		Face	Settlement	Total No.	Face	Settlement	Total No. of Trades
		Value (GHC)	Value (GHC)		Value (GHC)	Value (GHC)	
14 Day	ABGH	200,000,000	199,463,000	1	-	-	-
91 Day	ABGH	219,399,592	213,816,296	7,709	-	-	-
91 Day	GOG	4,290,202,237	4,192,384,621	130,624	1,042,582,255	960,887,869	40,695
180 Day	ABGH	-	-	-	-	-	-
182 Day	ABGH	17,740,000	17,739,999	16	46,676,106	46,680,468	36
182 Day	CMB	17,269,795,784	16,298,671,218	50,585	2,723,738,828	2,548,045,715	16,537
182 Day	GOG	1,002,779,516	991,907,838	27,128	113,466,249	108,691,727	3,333
182 Day	FDH	537,500	501,551	1	-	-	-
1 Year FXR	ABGH	-	-	-	-	-	-
1 Year FXR	CMB	946,731,607	910,490,568	2,659	-	-	-
1 Year FXR	GOG	-	-	-	-	-	-
364 Day Bill	ABGH	235,587,615	221,889,785	1,531	4,100,000	4,100,000	3
364 Day Bill	GOG	1,591,723,651	1,414,499,776	13,918	650,136,611	578,839,531	1,350
365 Day Bill	ABGH	-	-	-	5,900,000	5,900,000	2
1 Year FXR	PBC	-	-	-	-	-	-
1 Year FLR	EPL	-	-	-	-	-	-
2 Year FXR	GOG	24,925,984,972	26,016,358,240	19,531	4,267,363,697	4,467,298,639	3,605
3 Year FLR	ILL	-	-	-	-	-	-
3 Year FXR	ILL	-	-	-	-	-	-
3 Year FLR	AFB	4,766,686	4,792,052	2	-	-	-
3 Year FLR	BFS	30,000	30,227	1	76,799	77,991	1
3 Year FXR	BFS	7,437,000	7,725,461	7	109,650	112,422	4
3 Year FXR	BOSL	-	-	-	-	-	-
3 Year FLR	BOSL	-	-	-	-	-	-
3 Year FXR	GOG	36,680,422,149	38,715,006,989	39,067	5,262,484,109	5,458,641,671	6,735
4 Year FLR	AFB	-	-	-	-	-	-
5 Year FXR	AFB	-	-	-	-	-	-
5 Year FLR	AFB	30,000	28,716	1	214,000	218,801	4
3 Year FXR	ILL	97,000	102,806	3	-	-	-
5 Year FLR	ILL	-	-	-	-	-	-
5 Year FXR	ILL	693,000	725,538	8	50,000	52,582	1
5 Year FXR	BFS	5,797,386	5,925,263	6	3,000	2,931	1
5 Year FLR	BFS	10,000	10,742	1	-	-	-
5 Year FXR	DFL	269,500	290,440	3	-	-	-
5 Year FXR	GOG	40,845,949,325	42,896,894,493	23,320	10,015,234,800	10,232,617,262	3,820
5 Year FXR	BOG	-	-	-	-	-	-
6 Year FXR	GOG	12,242,213,013	12,664,234,159	5,846	4,147,201,973	4,186,900,840	2,783
6 Year FLR	ILL	-	-	-	-	-	-
6 Year FLR	AFB	1,518,100	1,601,111	7	-	-	-
7 Year FLR	AFB	912,419	931,277	4	-	-	-
7 Year FXR	DTP	458,763,504	499,156,103	496	17,150,692	18,586,815	17
7 Year FXR	ESLA	533,014,346	568,031,032	148	46,889,414	49,409,583	57
7 Year FXR	GOG	8,832,850,392	9,278,320,243	7,014	1,159,831,981	1,183,541,505	1,615
10 Year FLR	DTP	38,609,443	40,279,488	82	960,500	1,020,893	8
10 Year FXR	ESLA	529,639,323	541,121,921	458	237,786,610	243,550,461	10
10 Year FXR	GOG	24,522,666,752	25,757,061,465	12,225	4,115,924,205	4,036,694,824	4,178
10 Year FLR	QTL	127,734	140,539	1	-	-	-
12 Year FXR	ESLA	2,189,912,655	2,099,576,788	1,114	514,649,389	512,548,465	278
15 Year FXR	GOG	25,202,952,554	26,077,961,862	2,066	1,568,630,183	1,590,846,656	168
20 Year FXR	GOG	5,522,721,495	5,889,638,123	1,147	8,058,080	8,846,511	45
Total		208,321,886,250	215,527,309,731	346,730	35,949,219,131	36,244,114,162	85,286

Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2021-2022)

Month	2021			2022		
	Face Value Settled (GH¢)	Settlement Value (GH¢)	No. of Trades	Face Value Settled (GH¢)	Settlement Value (GH¢)	No. of Trades
January	18,096,319,879	18,384,979,864	19,298	16,647,020,020	16,806,064,365	48,806
February	15,137,262,324	15,456,474,061	18,551	19,302,199,111	19,438,049,799	36,480
March	26,609,755,410	27,745,672,552	23,960			
April	15,888,981,015	16,610,906,297	20,825			
May	13,523,424,383	14,110,386,936	20,818			
June	18,128,216,438	19,250,710,787	22,733			
July	19,358,603,508	20,301,892,596	34,402			
August	13,868,365,723	14,393,714,258	45,130			
September	14,046,906,408	14,502,075,327	37,159			
October	17,536,311,778	17,973,083,242	34,952			
November	19,654,343,142	19,999,803,781	31,993			
December	16,473,396,242	16,797,610,035	36,909			
Total	208,321,886,250	215,527,309,736	346,730	35,949,219,131	36,244,114,164	85,286

Table 12: Monthly Distribution of Value of Settled Securities (GH¢) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2021	2022	2021	2022
January	4,426,029,043	3,822,438,066	13,958,950,822	12,983,626,299
February	3,353,231,490	3,418,295,024	12,103,242,571	16,019,754,776
March	7,529,018,700		20,216,653,851	
April	2,494,168,411		14,116,737,886	
May	2,492,413,689		11,617,973,247	
June	4,129,588,120		15,121,122,667	
July	4,481,509,845		15,820,382,751	
August	3,322,907,749		11,070,806,509	
September	2,233,910,833		12,268,164,494	
October	4,563,420,069		13,409,663,173	
November	4,738,491,953		15,261,311,828	
December	3,379,566,718		13,418,043,321	
Total	47,144,256,620	7,240,733,090	168,383,053,120	29,003,381,075

Table 13: Monthly Distribution of Value of Settled Securities (GH¢) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GH¢)		Domestic Investors (GH¢)	
	2021	2,022	2021	2,022
January	7,378,753,400	2,521,779,464	11,006,226,465	14,284,284,901
February	4,346,822,322	2,605,900,073	11,109,651,739	16,832,149,726
March	7,203,006,165		20,542,666,386	
April	3,321,611,476		13,289,294,821	
May	3,672,334,377		10,438,052,559	
June	4,758,031,068		14,492,679,718	
July	5,342,949,267		14,958,943,329	
August	3,322,907,749		11,070,806,509	
September	1,932,250,659		12,569,824,668	
October	2,704,740,177		15,268,343,065	
November	3,890,150,832		16,109,652,948	
December	2,559,667,920		14,237,942,118	
Total	50,433,225,412	5,127,679,537	165,094,084,325	31,116,434,627

Table 14: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - Feb. 2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Brokers	Foreign	1,202,561	0.00	1,235,938	0.00	8	0.01
	Domestic	687,519,491	1.91	683,032,549	1.88	1,048	1.23
Custodians	Foreign	5,023,147,500	13.97	5,040,046,155	13.91	309	0.36
	Domestic	2,453,517,034	6.82	2,456,503,565	6.78	1,993	2.34
Banks	Foreign	83,891,500	0.23	86,397,444	0.24	143	0.17
	Domestic	27,699,941,045	77.05	27,976,898,513	77.19	81,785	95.89
Total		35,949,219,131	100.00	36,244,114,164	100.00	85,286	100.00

Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - Feb 2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Brokers	Foreign	19,776	0.00	20,000	0.00	1	0.00
	Domestic	579,003,173	1.61	575,638,652	1.59	614	0.72
Custodians	Foreign	7,191,676,850	20.01	7,207,157,448	19.89	586	0.69
	Domestic	883,739,114	2.46	897,952,294	2.48	591	0.69
Banks	Foreign	30,939,527	0.09	33,555,641	0.09	44	0.05
	Domestic	27,263,840,691	75.84	27,529,790,129	75.96	83,450	97.85
Total		35,949,219,131	100.00	36,244,114,164	100.00	85,286	100.00

Table 16: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2021 & 2022)

Month	2021			2022		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	30,810,130	31,699,751	48	27,556,837	28,562,314	44
February	12,636,215	13,108,807	22	20,052,650	20,511,782	72
March	6,021,598	6,119,934	26			
April	6,816,734	7,163,254	26			
May	43,026,537	44,897,158	25			
June	30,785,085	31,895,216	10			
July	7,993,630	8,385,251	12			
August	6,644,888	7,000,543	11			
September	21,809,535	22,996,073	27			
October	24,010,609	25,569,109	29			
November	32,489,528	34,370,643	57			
December	9,261,132	9,428,650	38			
Total	232,305,621	242,634,389	331	47,609,487	49,074,096	116

Table 17: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Feb. 2022

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)
3 Year	GoG	391,162,887	40,770,437	550,947	-	30,420,910	462,905,181
5 Year	GoG	224,143,998	28,335,325	65,000	-	12,299,827	264,844,150
Total	US\$	615,306,885	69,105,762	615,947	-	42,720,737	727,749,331
	%	84.55	9.50	0.08	-	5.87	

Table 18: Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Feb 2022

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GH¢)
	(GH¢)	% of total	(GH¢)	% of total	
January	151,169,487,833	83.38	30,135,757,270	16.62	181,340,245,103
February	156,002,492,284	83.77	30,226,128,880	16.23	186,228,621,164
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, Feb. 2022

Security Tenor		Investor Type				Total Outstanding	
		Domestic		Foreign		Stock	
		(GH¢)	% of total	(GH¢)	% of total	(GH¢)	%
Bills**	14 Day	4,764,528,699	3.05	-	-	4,764,528,699	2.56
	49 Day	-	-	47,070,000	0.16	47,070,000	0.03
	56 Day	397,000,000	0.25	65,870,000	0.22	462,870,000	0.25
	91 Day	10,458,998,170	6.70	265,156	0.00	10,459,263,326	5.62
	175 Day	-	-	47,310,000	0.16	47,310,000	0.03
	182 Day	17,711,512,673	11.35	71,090,757	0.24	17,782,603,430	9.55
	231 Day	-	-	113,000,000	0.37	113,000,000	0.06
	259 Day	-	-	48,684,000	0.16	48,684,000	0.03
	287 Day	-	-	71,175,000	0.24	71,175,000	0.04
	364 Day	8,554,283,435	5.48	202,305,142	0.67	8,756,588,577	4.70
Sub Total		41,895,722,977	26.86	666,770,055	2.21	42,562,493,032	22.85
Notes	1 Year	-	-	2,991,116,370	9.90	2,991,116,370	1.61
	2 Year	19,767,349,933	12.67	2,090,904,195	6.92	21,858,254,128	11.74
Sub Total		19,767,349,933	12.67	5,082,020,565	16.81	24,849,370,498	13.34
Bonds	3 Year	22,515,237,619	14.43	4,640,397,458	15.35	27,155,635,077	14.58
	4 Year	541,360,000	0.35	-	-	541,360,000	0.29
	5 Year	22,334,297,308	14.32	5,504,311,575	18.21	27,838,608,883	14.95
	6 Year	8,453,641,474	5.42	1,617,446,553	5.35	10,071,088,027	5.41
	7 Year	10,153,295,205	6.51	1,656,471,796	5.48	11,809,767,001	6.34
	10 Year	16,899,790,868	10.83	4,354,072,607	14.40	21,253,863,475	11.41
	12 Year	2,950,214,296	1.89	135,015	0.00	2,950,349,311	1.58
	15 Year	8,945,608,789	5.73	6,703,721,891	22.18	15,649,330,680	8.40
	20 Year	1,545,973,815	0.99	781,365	0.00	1,546,755,180	0.83
	Sub Total	94,339,419,374	60.47	24,477,338,260	80.98	118,816,757,634	63.80
Total		156,002,492,284	100	30,226,128,880	100	186,228,621,164	100

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities.

Table 20: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Feb. 2022

Type of Issuer	Type of Investors		Market Share of Outstanding	
	Domestic (GH¢)	Foreign (GH¢)	Stocks (GH¢) %	
AFB Loans Ltd	267,690,417	22,000,000	289,690,417	0.16
ABSA Bank Ghana Limited	61,247,355	-	61,247,355	0.03
Bayport Financial Services	188,070,360	75,000	188,145,360	0.10
Bank of Ghana	5,161,528,699	3,452,843,370	8,614,372,069	4.63
Bond Savings and Loans	3,366,000	-	3,366,000	0.00
Cocobod	13,016,280,422	2,469,568	13,018,749,990	6.99
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.01
Daakye Trust PLC (DTP)	2,452,685,317	486,165	2,453,171,482	1.32
Energy Sector Petroleum Levy Act	8,694,193,925	6,396,292	8,700,590,217	4.67
Ezwe Loans Ltd	72,000,000	-	72,000,000	0.04
Fidelity Bank Limited	47,152,849	-	47,152,849	0.03
Government of Ghana	125,985,820,940	26,741,858,485	152,727,679,425	82.01
Quantum Terminals PLC	35,000,000	-	35,000,000	0.02
Total	156,002,492,284	30,226,128,880	186,228,621,164	100

Table 21: Distribution of Outstanding Debt Stock under DP Type, Feb. 2022

Type of DP	Face Value	
	(GH¢)	% of total
Bank of Ghana	9,718,436,361	5.22
Brokerage Firms	5,007,842,519	2.69
Custodian Banks	57,089,714,808	30.66
Investor Service Account (IAS) **	386,221,782	0.21
SSNIT	1,235,683,960	0.66
Commercial Banks	112,790,721,734	60.57
Total	186,228,621,164	100

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CS

Table 22: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, Feb. 2022

ISSUER	SHORTNAME/CLIENT TYPES	CLIENT TYPE										
		BANK OF GHANA (GHC)	COMMERCIAL BANKS	FIRMS/INST (GHC)	INSURANCE CO	RURAL BANKS (GHC)	SSNIT (GHC)	PENSION (GHC)	OTHERS (GHC)	DOMESTIC INVESTORS TOTAL(GHC)	FOREIGN INVESTORS (GHC)	Total (GHC)
BOG	2 WK BOG BILL	-	4,764,528,699	-	-	-	-	-	-	4,764,528,699	-	4,764,528,699
BOG	49 DAY BOG BILL	-	-	-	-	-	-	-	-	-	47,070,000	47,070,000
BOG	56 DAY BOG BILL	-	397,000,000	-	-	-	-	-	-	397,000,000	65,870,000	462,870,000
GOG	91 DAY GOG BILL	18,645,623	1,433,556,663	1,883,189,875	5,900,255	626,252,490	112,790	705,792	6,488,980,807	10,457,344,295	265,156	10,457,609,451
FDH	91 DAY FDH BILL	-	53,875	-	-	-	-	-	1,600,000	1,653,875	-	1,653,875
BOG	175 DAY BOG BILL	-	-	-	-	-	-	-	-	-	47,310,000	47,310,000
GOG	182 DAY GOG BILL	6,430,984	1,846,518,472	778,264,947	99,903,477	383,400,875	-	123,958	1,494,070,707	4,608,713,420	3,189	4,608,716,609
BOG	182 DAY BOG BILL	-	-	-	-	-	-	-	-	-	68,618,000	68,618,000
CMB	182 DAY CMB BILL	1,273,680	9,536,876,067	1,285,462,193	125,073,182	132,266,246	69,961,479	179,637,150	1,685,730,425	13,016,280,422	2,469,568	13,018,749,990
ABGH	182 DAY ABGH BILL	-	-	15,525,626	-	-	-	2,055,480	29,095,000	46,676,106	-	46,676,106
FDH	182 DAY FDH BILL	-	38,242,225	563,000	-	-	-	-	1,037,500	39,842,725	-	39,842,725
ABGH	364 DAY ABGH BILL	-	-	5,171,249	-	-	-	-	-	5,171,249	-	5,171,249
GOG	364 DAY GOG BILL	449,365,218	5,799,478,919	1,335,200,768	45,042,435	201,347,173	147,013	23,545,423	689,328,988	8,543,455,937	202,305,142	8,745,761,079
FDH	364 DAY FDH BILL	-	809,249	4,497,000	-	-	-	-	350,000	5,656,249	-	5,656,249
ABGH	365 DAY ABGH BILL	-	-	9,400,000	-	-	-	-	-	9,400,000	-	9,400,000
BOG	231 DAY BOG BILL	-	-	-	-	-	-	-	-	-	113,000,000	113,000,000
BOG	259 DAY BOG BILL	-	-	-	-	-	-	-	-	-	48,684,000	48,684,000
BOG	287 DAY BOG BILL	-	-	-	-	-	-	-	-	-	71,175,000	71,175,000
BOG	1 YR FXR BOG NOTE	-	-	-	-	-	-	-	-	-	2,991,116,370	2,991,116,370
GOG	2 YR FXR GOG NOTE	512,901,149	11,801,981,995	4,976,409,850	94,360,503	303,343,535	55,069,000	420,963,243	1,602,320,658	19,767,349,933	2,090,904,195	21,858,254,128
AFB	3 YR FXR AFB BOND	-	-	43,916,200	-	-	-	2,501,000	6,757,486	53,174,686	-	53,174,686
GOG	3 YR FXR GOG BOND	4,310,939,179	10,106,319,166	4,926,882,215	123,456,909	258,711,028	5,300,000	754,313,907	1,868,421,029	22,354,343,433	4,640,332,458	26,994,675,891
BFS	3 YR FXR BFS BOND	-	-	80,516,850	-	-	-	21,253,000	3,449,650	105,219,500	65,000	105,284,500
BOSL	3 YR FLR BOSL BOND	-	-	2,500,000	-	-	-	-	-	2,500,000	-	2,500,000
GOG	4 YR FXR GOG BOND	-	-	541,360,000	-	-	-	-	-	541,360,000	-	541,360,000
AFB	5 YR FLR AFB BOND	-	-	96,011,112	-	-	-	9,220,288	9,962,500	115,193,900	-	115,193,900
AFB	5 YR FXR AFB BOND	-	-	15,200,000	-	-	-	116,000	869,314	16,185,314	-	16,185,314
BFS	5 YR FXR BFS BOND	-	-	74,709,197	-	-	-	6,311,703	1,829,960	82,850,860	10,000	82,860,860
ILL	5 YR FLR ILL BOND	-	-	16,349,606	-	-	-	1,608,394	42,000	18,000,000	-	18,000,000
ILL	5 YR FXR ILL BOND	-	-	17,604,000	-	-	-	1,068,000	328,000	19,000,000	-	19,000,000
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	866,000	-	866,000
GOG	5 YR FXR GOG BOND	103,522,608	10,843,607,000	7,126,408,721	157,887,609	138,989,050	241,120,000	1,244,805,620	2,208,404,626	22,064,745,234	5,504,301,575	27,569,046,809
DFL	5 YR FXR DFL BOND	-	-	14,109,586	-	-	-	2,390,614	955,800	17,456,000	-	17,456,000
ILL	6 YR FXR ILL BOND	-	-	22,090,000	-	-	-	2,220,000	690,000	25,000,000	-	25,000,000
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	10,000,000	-	10,000,000
AFB	6 YR FLR AFB BOND	-	-	50,404,000	-	-	-	4,564,000	10,338,600	65,306,600	-	65,306,600
GOG	6 YR FXR GOG BOND	3,438,352	2,193,822,111	4,122,911,916	106,735,675	32,143,563	235,475,253	691,373,685	967,434,319	8,353,334,874	1,617,446,553	9,970,781,427
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	-	-	-	-	2,000,000	22,000,000	24,000,000
AFB	7 YR FLR AFB BOND	-	-	15,552,541	-	-	-	7,000	270,376	15,829,917	-	15,829,917
GOG	7 YR FXR GOG BOND	3,430,195	2,456,410,571	2,853,665,097	118,828,711	44,326,736	10,430,000	708,300,318	1,003,299,634	7,198,691,262	1,627,860,571	8,826,551,833
ESLA	7 YR FXR ESLA BOND	-	482,065,055	367,900,487	1,734,932	-	-	144,683,758	114,038,222	1,110,422,454	6,125,060	1,116,547,514
DTP	7 YR FXR DTP BOND	-	1,152,633,623	225,944,823	-	-	-	308,292,110	139,481,016	1,826,351,572	486,165	1,826,837,737
DTP	10 YR FXR DTP BOND	-	103,182,999	259,553,490	29,957,336	5,000,000	-	179,479,240	49,160,680	626,333,745	-	626,333,745
GOG	10 YR FXR GOG BOND	4,184,762	4,395,198,115	3,137,272,488	246,395,281	55,133,230	-	2,538,509,128	1,228,206,944	11,604,899,948	4,353,936,390	15,958,836,338
ESLA	10 YR FXR ESLA BOND	-	1,883,765,552	1,246,660,738	87,271,095	-	618,068,425	531,844,359	265,947,006	4,633,557,175	136,217	4,633,693,392
QTL	10 YR FXR QTL BOND	-	-	31,466,011	-	-	-	3,422,222	111,767	35,000,000	-	35,000,000
ESLA	12 YR FXR ESLA BOND	-	864,666,093	1,233,510,911	-	13,329,827	-	561,089,212	277,618,253	2,950,214,296	135,015	2,950,349,311
GOG	15 YR FXR GOG BOND	4,301,182,111	1,674,835,100	1,429,505,376	113,429,414	2,713,190	-	1,212,886,193	211,057,405	8,945,608,789	6,703,721,891	15,649,330,680
GOG	20 YR FXR GOG BOND	3,122,500	333,722,652	702,548,781	78,575,722	5,000,000	-	309,177,594	113,826,566	1,545,973,815	781,365	1,546,755,180
TOTAL		9,718,436,361	72,109,274,201	38,961,104,654	1,434,552,536	2,201,956,943	1,235,683,960	9,866,468,391	20,475,015,238	156,002,492,284	30,226,128,880	186,228,621,164

*These are Securities held by foreign investors that are resident in Ghana.

Table 23: Monthly Distribution of Settled Collateralized Repo Transactions (2021-2022)

Month	2021				2022			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	21,625,500,000	22,219,629,470	13.49	547	23,284,000,000	23,668,707,330	12.86	565
Feb	21,301,000,000	21,878,631,519	13.49	519	17,879,000,000	18,356,479,930	12.98	463
March	23,216,000,000	23,819,153,967	13.5	531				
April	22,788,500,000	23,183,340,032	13.53	670				
May	20,623,500,000	20,976,958,855	13.48	602				
June	23,159,000,000	23,841,844,898	12.73	575				
July	17,975,000,000	18,403,059,707	12.49	563				
Aug	15,273,000,000	15,446,873,395	12.47	446				
Sept	20,615,709,817	21,033,905,312	12.52	558				
Oct	18,139,000,000	18,525,702,414	12.56	503				
Nov	17,753,000,000	17,999,481,689	12.49	407				
Dec	22,745,999,999	23,221,916,303	12.7	615				
Total	245,215,209,816	250,550,497,561	12.95	6,536	41,163,000,000	42,025,187,260	12.91	1,028

*Weighted average

Table 24: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan. – Feb 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	-	-	-	-	-	-	-
Commercial Banks	Commercial Banks	38,206,000,000	92.82	38,838,536,360	92.42	843	82.00	12.92
SSNIT	Commercial Banks	2,957,000,000	7.18	3,186,650,900	7.58	185	18.00	13.01
Total		41,163,000,000	100	42,025,187,260	100	1,028	100	12.94

*Weighted average

Table 25: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022)

Month	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23
Feb	824,132,530	1,067,345,676	16.53	11
Mar				
April				
May				
June				
July				
Aug				
Sept				
Oct				
Nov				
Dec				
Total	2,573,632,528	3,191,173,369	15.73	34

* Weighted average

Table 26: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan - Feb. 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	1,359,500,000	52.82	1,707,553,510	53.51	16	47.06	19.00
Commercial Banks	Commercial Banks	1,214,132,528	47.18	1,483,619,859	46.49	18	52.94	12.83
Total		2,573,632,528	100	3,191,173,369	100	34	100	15.73

* Weighted average

Table 27: Monthly Distribution of Pledged Transactions (2020 -2022)

Month	2021		2022	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,093,663,776	27	1,485,410,898	78
February	679,483,787	42	2,006,245,137	72
March	1,345,905,312	52		
April	944,902,570	82		
May	690,732,008	65		
June	1,609,575,220	97		
July	1,019,961,856	113		
August	1,701,921,114	114		
September	1,566,206,707	97		
October	2,438,691,249	94		
November	954,847,680	78		
December	987,702,335	59		
Total	15,033,593,614	920	3,491,656,035	150

Table 28: Distribution of Pledged Transaction by Client Types (Jan - Feb. 2022)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	2,846,520,731	81.52	3,436,357,272	98.42
Bank of Ghana		-		-
Brokerage Firms	2,986,238	0.09		-
Custodian Bank		-		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	619,869,600	17.75	38,238,251	1.10
Local Individuals	22,279,466	0.64	17,060,512	0.49
Pension Fund		-		-
SSNIT		-		-
Total	3,491,656,035	100	3,491,656,035	100

Table 29: Monthly Results of Free of Payment Transfers – Debt (2021-2022)

Month	Face Value (GHC)	No. of Transfers	Face Value (GHC)	No. of Transfers
	2021		2022	
January	135,601,978	3	922,958,425	14
February	245,438,754	6		
March	2,338,395,479	104		
April	1,766,768,665	32		
May	276,298,312	16		
June	461,315,700	21		
July	1,451,356,628	26		
August				
September	610,787,382.00			
October				
November				
December				
Total	7,285,962,898	236	922,958,425	14

Table 30: Shares Holdings and the No. of Shareholders in CSD as at the end of Feb. 2022

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD			No. of Shareholders Per Share in CSD	
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Anglo Gold Asanti Depository Shares	AADS	1,622,163	25,196	1,647,359	15,844,800	10.40	1,703	16	1,719
Access Bank Limited	ABG	6,737,786	162,736,164	169,473,950	173,947,596	97.43	700	27	727
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	455	4	459
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,247,697	58,647,749	230,895,446	236,687,001	97.55	1,428	22	1,450
Benso Oil Plan Plantation	BOPP	32,029,855	41,373	32,071,228	34,800,000	92.16	2,651	39	2,690
Cal Bank Ghana	CAL	358,427,642	234,992,857	593,420,499	628,712,525	94.39	9,119	134	9,253
Camelot Ghana Ltd	CMLT	5,701,732	22,168	5,723,900	6,829,276	83.81	208	7	215
Cocoa Processing Company Ltd	CPC	1,964,554,316	1,222,670	1,965,776,986	2,038,074,176	96.45	10,449	38	10,487
Dannex Ayrton Startwin Plc	DASP	75,191,154	60,834	75,251,988	84,765,898	88.78	2,628	26	2,654
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	261	11	272
Ecobank Ghana Limited	EBG	81,299,441	236,113,023	317,412,464	322,551,209	98.41	5,768	88	5,856
Enterprise Group Plc.	EGL	126,872,793	36,264,478	163,137,271	170,827,825	95.50	2,191	64	2,255
Ecobank Transnational Inc.	ETI	1,062,655,197	3,498,275,550	4,560,930,747	4,787,508,128	95.27	11,687	208	11,895
Fan Milk Limited	FML	92,527,559	16,852,817	109,380,376	116,207,288	94.13	2,971	83	3,054
GCB Bank Limited	GCB	188,253,860	36,422,414	224,676,274	265,000,000	84.78	8,750	129	8,879
Guinness Ghana Breweries Ltd	GGBL	33,693,091	267,751,968	301,445,059	307,594,827	98.00	1,636	56	1,692
Ghana Oil Company Ltd	GOIL	375,216,258	973,978	376,190,236	391,863,128	96.00	6,645	93	6,738
Golden Star Resources Limited	GSR	11,560	574	12,134	30,196	40.18	430	13	443
Republic Bank Ghana Ltd (HFC)	RBGH	273,146,458	576,267,992	849,414,450	851,966,373	99.70	1,100	27	1,127
HORDS Ltd*	HORDS*	114,917,561	30,000	114,947,561	114,947,561	100.00	536	6	542
Intravenous Infusion Limited*	IIL	203,120,296	1,433,800	204,554,096	274,408,345	74.54	1,300	16	1,316
Mega Africa Company	MAC	9,338,472	357,092	9,695,564	9,948,576	97.46	98	5	103
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Scancom Ltd-MTN (GH)	MTN	549,045,731	11,741,428,629	12,290,474,360	12,290,474,360	100.00	108,304	328	108,632
Produce Buying Company Limited	PBC	429,587,729	587,535	430,175,264	480,000,000	89.62	3,267	32	3,299
Pesewa One Plc	POP	3,202,500	0	3,202,500	3,202,500	100.00	14	0	14
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	40	5	45
Standard Chartered Bank Ghana	SCB	117,897,852	10,535,256	128,433,108	134,758,498	95.31	2,727	71	2,798
Standard Charted Bank GH. Ltd. Preference	SCBPREF	1,336,308	35,915	1,372,223	17,489,066	7.85	438	7	445
State Insurance Company Limited	SIC	159,352,676	25,221,594	184,574,270	195,645,000	94.34	5,481	58	5,539
Societe Genrale (Ghana) Limited	SOGEGH	250,028,774	439,745,907	689,774,681	709,141,367	97.27	9,346	103	9,449
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,716,121	92,000	5,808,121	200,000,000	2.90	361	7	368
Tullow	TLW	2,024,340	18,300	2,042,640	2,043,162	99.97	8,873	44	8,917
Total Petroleum Ghana Ltd	TOTAL	17,725,737	2,271,083	19,996,820	111,874,072	17.87	2,100	55	2,155
Unilever Ghana Ltd	UNIL	9,984,237	6,125,956	16,110,193	62,500,000	25.78	2,239	58	2,297
Total		7,226,683,363	17,356,934,731	24,583,618,094	25,629,774,758	95.92	216,305	1,892	218,197

*Listed on Ghana Alternative Market

Table 31: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GHC), Feb. 2022

ISSUERS		CLIENT TYPE						
		FIRMS & INST	INSURANCE COMPANIES	FOREIGN INVESTORS	RURAL BANKS	SSNIT	OTHERS	TOTAL
		(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	GHC %
ANGLOGOLD ASHANTI DEPOSITORY SHARES-AADS		5,537.05	19,939.53	10,330.36	653.95	1.64	638,954.66	675,417.190.00
ACCESS BANK GHANA LTD-ACCESS		2,851,578.90	151,337.85	463,798,067.40	-	-	16,199,773.35	483,000,757.501.80
AGRICULTURAL DEVELOPMENT BANK -ADB		1,322,152,887.22	-	158,884.00	-	-	25,617,064.66	1,347,928,835.885.03
ANGLOGOLD ASHANTI LIMITED-AGA		6,428,750.00	-	-	-	2,392,272.00	36,371.00	8,857,393.000.03
ALUWORKS LTD-ALW		459,817.70	18,471.90	5,864,774.90	-	14,822,008.60	1,924,471.50	23,089,544.600.09
BENSO OIL PALM PLANTATION-BOPP		5,284,096.65	7,696,749.90	275,130.45	-	9,975,000.00	190,042,689.20	213,273,666.200.80
CAL BANK LTD-CAL		49,030,728.22	8,074,267.76	192,693,650.74	-	170,502,067.82	66,304,094.64	486,604,809.181.82
CLYDESTONE (GHANA) LTD-CLYD		54,650.70	-	776.76	-	-	193,214.67	248,642.130.00
CAMELOT GHANA LTD-CMLT		143,078.43	-	2,438.48	-	-	484,112.09	629,629.000.00
COCOA PROCESSING COMPANY LTD-CPC		10,659,774.44	6,400.00	24,453.40	-	4,135,080.00	24,489,831.88	39,315,539.720.15
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT		294,750.00	-	168,367.50	-	-	10,237,038.39	10,700,155.890.04
DANNEX AYRTON STARTWIN PLC-DASPHARMA		20,546,816.40	16,112.40	24,333.60	-	5,810,221.60	3,703,311.20	30,100,795.200.11
ECOBANK GHANA LTD-EGH		130,698,978.40	10,869,892.40	1,794,458,974.80	-	397,332,894.40	78,973,986.40	2,412,334,726.409.00
ENTERPRISE GROUP LTD-EGE		282,413,283.00	1,971,345.00	108,793,434.00	-	24,876,954.00	71,356,797.00	489,411,813.001.83
ECOBANK TRANSNATIONAL INC.-ETI		1,109,914.91	122,547.10	454,768,364.70	-	124,244,958.89	12,675,211.51	592,920,997.112.21
FAN MILK LTD-FML		16,598,439.00	2,905,656.00	50,552,061.00	-	5,559,372.00	252,525,600.00	328,141,128.001.22
GHANA COMMERCIAL BANK LTD-GCB		379,495,791.64	13,371,232.88	190,850,829.36	20,960.00	415,005,642.00	178,559,219.88	1,177,303,675.764.39
GUINNESS GHANA BREWERIES LTD-GGBL		9,398,320.20	5,045,356.80	481,952,642.40	-	41,939,766.00	4,265,020.80	542,601,106.202.02
GHANA OIL COMPANY LTD-GOIL		279,324,387.16	8,783,088.86	1,772,639.96	-	178,297,752.36	216,488,361.18	684,666,229.522.56
HORDS LTD-HORDS		1,851,430.00	-	3,000.00	-	-	9,640,326.10	11,494,756.100.04
INTRAVENOUS INFUSIONS LTD-IIL		5,337,679.85	750,000.00	71,690.00	-	-	4,068,334.95	10,227,704.800.04
MEGA AFRICAN CAPITAL LTD-MAC		9,362,931.27	-	1,924,725.88	-	-	40,971,432.81	52,259,089.960.20
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH		1,832,976.64	-	49,401.00	-	-	8,686,880.62	10,569,258.260.04
NEWGOLD ISSUER LTD-GLD		10,860.00	-	411,919.80	-	-	120,220.20	543,000.000.00
PESEWA ONE PLC-POP		-	233,877.80	-	-	-	1,847,747.20	2,081,625.000.01
PRODUCE BUYING COMPANY LTD-PBC		4,294,689.98	-	11,750.70	-	3,657,588.24	639,476.36	8,603,505.280.03
REPUBLIC BANK (GHANA) LTD-RBGH		1,967,755.20	25,420,792.80	345,760,795.20	-	132,227,886.00	4,271,440.80	509,648,670.001.90
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA		120,951.60	1,765,375.70	4,304.85	-	-	1,396,197.00	3,286,829.150.01
STANDARD CHARTERED BANK GH. LTD-SCB		50,914,673.60	23,876,677.30	213,865,696.80	-	397,991,832.70	1,920,543,212.00	2,607,192,092.409.73
STANDARD CHARTERED BANK GH. LTD-SCBPREF		46,119.60	97,155.90	32,323.50	-	-	1,059,401.70	1,235,000.700.00
SIC INSURANCE COMPANY LTD-SIC		6,762,454.08	193,920.08	2,017,715.52	-	1,850,191.36	3,941,660.56	14,765,941.600.06
SCANCOM LTD-MTNGH		198,687,822.18	19,147,500.00	13,032,980,249.28	-	220,607,482.80	171,003,485.34	13,642,426,539.6050.91
SOCIETE GENERALE GHANA LTD-SOGEH		31,920,739.20	14,017,308.00	527,693,240.40	6,159.60	164,714,884.80	89,377,285.20	827,729,617.203.09
SAM WOODS LTD-SWL		163,920.25	-	950.00	-	-	735,979.70	900,849.950.00
TRUST BANK LTD (THE GAMBIA)-TBL		352,550.70	-	34,960.00	-	-	1,819,575.28	2,207,085.980.01
TULLOW OIL PLC-TLW		1,251,659.60	408,605.68	218,136.00	-	15,861,288.40	6,608,579.12	24,348,268.800.09
TOTAL PETROLEUM GHANA LTD-TOTAL		41,346,175.80	13,847,865.78	11,400,836.66	-	15,485,013.28	18,304,144.88	100,384,036.400.37
UNILEVER GHANA LTD-UNIL		33,290,851.33	2,726,657.70	6,852,755.84	-	19,530,486.08	32,488,285.82	94,889,036.770.35
Total	GHC	2,906,467,820.90	161,538,135.12	17,889,504,605.24	27,773.55	2,366,820,644.97	3,472,238,789.65	26,796,597,769.43100
	%	10.85	0.60	66.76	0.00	8.83	12.96	100.00

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month

Table 32 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2021 & 2022)

Month	2021			2022		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	98,684,765	69,684,854	819	33,604,827	37,420,779	1,359
February	44,503,068	35,225,941	893	26,593,020	25,306,059	1,429
March	56,264,685	46,875,771	845			
April	29,168,239	30,199,305	1,783			
May	58,926,958	72,726,366	1,617			
June	32,686,624	44,663,078	1,429			
July	21,634,549	32,600,478	1,096			
August	19,912,638	26,556,995	1,359			
September	29,895,967	40,736,916	1,374			
October	23,303,023	34,156,176	1,377			
November	29,584,912	43,290,209	1,537			
December	31,807,078	43,456,145	1,189			
Total	476,372,506	520,172,234	15,318	60,197,847	62,726,838	2,788

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2021	2022	2021	2022
January	68,986,371	31,488,324	698,483	5,932,455
February	29,195,574	22,309,547	6,030,367	2,996,512
March	39,468,787		7,406,984	
April	18,911,851		11,287,454	
May	18,674,601		54,051,765	
June	10,576,088		34,086,990	
July	29,473,797		3,126,681	
August	20,351,699		6,205,296	
September	34,316,674		6,420,242	
October	25,113,991		9,042,185	
November	36,394,104		6,896,106	
December	33,886,238		9,569,908	
Total	365,349,775	53,797,871	154,822,461	8,928,967

Table 34: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2021	2022	2021	2022
January	52,257,783	34,254,142	17,427,071	3,166,637
February	31,177,353	15,979,741	4,048,588	9,326,318
March	43,871,210		3,004,561	
April	14,082,551		16,116,753	
May	46,982,240		25,744,126	
June	32,256,095		12,406,983	
July	12,306,519		20,293,959	
August	14,099,810		12,457,184	
September	27,403,686		13,333,230	
October	11,961,663		22,194,513	
November	31,040,086		12,250,123	
December	32,191,459		11,264,686	
Total	349,630,455	50,233,883	170,541,777	12,492,955

Table 35: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan - Feb. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Foreign	11,339	0.02	10,328	0.02	20	0.72
	Domestic	11,729,217	19.48	5,972,254	9.52	2274	81.56
Custodian	Foreign	44,106,255	73.27	50,223,555	80.07	260	9.33
	Domestic	4,351,036	7.23	6,520,701	10.40	234	8.39
Total		60,197,847	100.00	62,726,838	100.00	2,788	100.00

Table 36: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan - Feb. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Foreign	25,004	0.04	90,801	0.14	9	0.32
	Domestic	6,370,002	10.58	8,350,924	13.31	2446	87.73
Custodian	Foreign	53,448,863	88.79	53,707,070	85.62	293	10.51
	Domestic	353,978	0.59	578,043	0.92	40	1.43
Total		60,197,847	100.00	62,726,838	100.00	2,788	100.00

Table 37: Distribution of Settled Equity Trades by Shares (2021 & 2022)

Share Code	Jan-Dec, 2021						Jan - Feb, 2022					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	12,748	-	5,227	-	25	0.16	1,926	0.00	790	0.00	6	0.22
ABG	67,236	0.01	235,839	0.10	53	0.35	71,946	0.12	150,296	0.24	27	0.97
ADB	28	-	142	-	1	0.01	500	0.00	2,530	0.00	1	0.04
ALW	354,463	0.07	36,454	-	19	0.12	80	0.00	8	0.00	2	0.07
BOPP	1,030,490	0.22	2,512,152	0.50	194	1.27	25,714	0.04	160,780	0.26	27	0.97
CAL	48,254,072	10.10	34,727,353	6.70	1,432	9.35	4,238,272	7.04	3,444,165	5.49	271	9.72
CLYD	7,010	-	210	-	15	0.10	2,000	0.00	60	0.00	3	0.11
CMLT	17,006	-	1,871	-	10	0.07	153	0.00	15	0.00	2	0.07
CPC	148,993	0.03	3,390	-	59	0.39	13,243	0.02	265	0.00	15	0.54
DASP	3,967	-	1,578	-	12	0.08	20,047	0.03	8,019	0.01	6	0.22
DPA	17,700	-	1,593	-	6	0.04	-	-	-	-	-	-
EBG	1,562,111	0.33	11,787,860	2.30	416	2.72	53,704	0.09	408,150	0.65	46	1.65
EGL	2,731,872	0.57	5,396,924	1.00	322	2.10	204,246	0.34	638,260	1.02	72	2.58
ETI	5,923,129	1.24	397,354	0.10	377	2.46	936,904	1.56	127,920	0.20	125	4.48
FML	2,293,216	0.48	8,045,170	1.60	460	3.00	37,969	0.06	128,673	0.21	61	2.19
GCB	8,572,451	1.80	43,656,036	8.40	867	5.66	383,135	0.64	1,999,107	3.19	113	4.05
GGBL	7,039,029	1.48	6,992,644	1.30	149	0.97	2,338,591	3.88	4,860,901	7.75	56	2.01
GLD	746	-	15,613	-	14	0.09	-	-	-	-	-	-
GOIL	7,264,464	1.52	11,867,983	2.30	1,030	6.72	362,105	0.60	659,031	1.05	142	5.09
GSR	1	-	10	-	1	0.01	-	-	-	-	-	-
REGH	273,722	0.06	139,116	-	122	0.80	6,770	0.01	4,062	0.01	19	0.68
HORDS	51,000	0.01	2,550	-	2	0.01	-	-	-	-	-	-
IIL	468,195	0.10	23,410	-	38	0.25	-	-	-	-	-	-
MLC	12,073,251	2.53	11,444,581	2.20	1,180	7.70	5	0.00	27	0.00	1	0.04
MTN	367,057,132	77.10	349,529,979	67.00	6,677	43.60	43,684,266	72.57	46,929,784	74.82	1,465	52.55
PBC	3,900	-	117	-	1	0.01	492,800	0.82	11,142	0.02	33	1.18
POP	-	-	-	-	-	-	58,744	0.10	38,184	0.06	1	0.04
PZC	301,068	0.06	195,694	0	1	0.01	-	-	-	-	-	-
SAMBA	3,600	-	1,980	-	2	0.01	-	-	-	-	-	-
SCB	463,280	0.10	8,938,101	1.70	488	3.19	91,587	0.15	1,859,216	2.96	103	3.69
SCB PREF	22,871	-	20,279	-	12	0.08	14,971	0.02	2,550	0.00	8	0.29
SIC	362,777	0.08	27,415	-	161	1.05	6,996,049	11.62	754,382	1.20	70	2.51
SOEGH	3,609,366	0.76	3,433,982	0.70	523	3.41	68,148	0.11	81,778	0.13	48	1.72
TBL	1,712	-	583	-	7	0.05	13,114	0.02	4,772	0.01	7	0.25
TLW	153	-	1,823	-	9	0.06	8	0.00	96	0.00	4	0.14
TOTAL	1,483,637	0.31	5,102,187	1.00	382	2.49	27,936	0.05	140,212	0.22	28	1.00
UNIL	4,896,110	1.03	15,625,035	3.00	251	1.64	52,914	0.09	311,663	0.50	26	0.93
Total	476,372,506	100	520,172,236	100	15,318	100	60,197,847	100	62,726,838	100	2,788	100

Table 38 : Monthly Distribution of Equity Trades Settled by Share Type, 2022

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359
	Preference			
	Traded Fund			
February	Ordinary	26,591,371	25,304,575	1,425
	Preference	1,649	1,484	4
March	Ordinary			
	Traded Fund			
April	Ordinary			
	Traded Fund			
May	Ordinary			
	Traded Fund			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Traded Fund			
	Ordinary			
	Preference			
November	Traded Fund			
	Ordinary			
	Preference			
December	Traded Fund			
	Ordinary			
	Preference			
Total	Ordinary	60,196,198	62,725,354	2,784
	Preference	1,649	1,484	4

Table 39: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2021		2022	
January	-	-		
February	53,733	3		
March				
April				
May				
June	-	-		
July	-	-		
August	-	-		
September	-	-		
October				
November				
December				
Total	53,733	3		

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