



CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN (MARCH 2022)

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of March. 2022

Type of Institution	As at end of December, 2021	As at end of March, 2022
Commercial Banks	23	24
Custodian Banks	17	17
Brokerage Firms	24	24
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	69	70

Table 2 : Number of Issuers by Asset Class as at end of March 2022

Type of Asset Class	As at end of December 2021	As at end of March 2022
Debt	17	17
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	39
Ordinary Shares (Unlisted)	3	3
Preferential Share	1	1
Total	61	61

Table 3: Monthly Distribution of New Securities Accounts Opened (2021-2022)

Account Type*	2021													2022													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	
Local Minor (JR)	123	127	78	84	82	75	111	120	108	85	87	79	1,159	78	112	92											282
Local Individual (LI)	5,852	6,950	8,905	6,781	6,176	6,504	6,332	6,216	6,210	5,718	5,345	4,042	75,031	5,473	6,014	6,238											17,725
Local Company (LC)	47		68	54	58	57	56	35	66	54	62	39	596	48	79	58											185
Foreign Minor (FJ)	1		4	1	1	1	-	1	2	-	1	0	12		0	0											-
Foreign Individual (FI)	26	34	66	39	28	37	37	42	47	42	36	22	456	35	30	37											102
Resident Foreigner (FR)	13	10	12	7	7	8	13	11	5	8	13	3	110	12	6	11											29
Foreign Company (FC)	4	20	21	38	11	19	42	19	21	18	20	18	251	19	13	20											52
Pension Funds (FU)		1	3			3	1	-	-	-	4	3	15		3	1											4
Total	6,066	7,142	9,157	7,004	6,363	6,704	6,592	6,444	6,459	5,925	5,568	4,206	77,630	5,665	6,257	6,457										18,379	

*

- JR-Ghanaian investors aged below 18 years
- LI-Ghanaian investors aged 18 years and beyond
- FJ-Foreign investors aged below 18 years
- FI-Foreign investors aged 18 years and beyond

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2021 & 2022)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2021		Jan. - Mar 2022	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	14 -91 Day NCD	ABGH	-	-		
	91 Day	FDH	1,653,875	1		
	182 Day	ABGH	10,690,000	6	93,352,212	6
	182 Day	FDH	39,842,725	1		
	364 Day	ABGH	17,767,550	3		
	365 Day	ABGH			11,800,000	2
	364 Day	FDH	5,656,249	1		
	5 Year	BFS	36,535,000	1		
	3 Year	BFS	38,369,000	1		
	1 Year	BOSL	-	-		
	7 Year	DTP	-	-		
	10 Year	DTP	280,317,502	1		
	6 Year	ILL	25,000,000	1		
	12 Year	ESLA	2,052,556,028	1		
3 Year	BOSL	-	-			
Sub Total			2,508,387,929	17	105,152,212	8
Cocobod	182 Day	CMB	27,341,832,297	14	10,595,289,464	9
Sub Total			27,341,832,297	14	10,595,289,464	9
Bank of Ghana	14 Day	BoG	84,104,502,446	52	20,265,247,361	13
	56 Day	BoG	2,835,756,152	26	590,000,000	5
	182 Day	BoG	72,562,500	1		
	1 Year	BoG	1,258,716,630	2	296,098,870	1
Sub Total			88,271,537,728	81	21,151,346,231	19
Government of Ghana	91 Day	GoG	41,842,867,276	52	10,812,583,724	13
	182 Day	GoG	9,247,295,602	52	2,316,454,363	13
	364 Day	GoG	8,329,743,853	27	2,150,061,057	9
	2 Year	GoG	9,574,084,298	6	1,082,423,399	1
	3 Year	GoG	2,583,516,924	2	1,379,911,618	1
	5 Year	GoG	5,049,270,356	3	1,073,344,420	1
	6 Year	GoG	4,127,814,943	2	1,320,661,868	1
	7 Year	GoG	1,859,789,000	1		
10 Year	GoG	820,589,047	1			
Sub Total			83,434,971,299	146	20,135,440,449	39
Overall Total			201,556,729,253	258	51,987,228,356	75

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2022

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporates (GHC)	
January	8,514,212,055	6,064,759,647	2,409,056,080	52,576,106	17,040,603,888
February	5,933,992,543	7,713,098,730	6,084,978,325	52,576,106	19,784,645,704
March	5,687,235,851	7,373,487,854	2,101,255,059	-	15,161,978,764
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	20,135,440,449	21,151,346,231	10,595,289,464	105,152,212	51,987,228,356

Table 8: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2021 & 2022)

Issuer Code	Action Type	Tenor	Jan - Dec, 2021						Jan - Mar, 2022					
			Foreign Investors		Domestic Investors		Total		Foreign Investors		Domestic Investors		Total	
			(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%
ABGH	IP	7 Day Bill	-	-	-	-	-	-	-	-	-	-	-	
ABGH	IP	14 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	
ABGH	IP	30 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	
ABGH	IP	91 DAY BILL	-	-	72,679	0	72,679	0	-	-	-	-	-	
FDH	IP	91 DAY BILL	-	-	-	-	-	-	-	54,000	-	-	54,000	
ABGH	IP	180 DAY BILL	-	-	543,719	0	543,719	0	-	-	-	-	-	
ABGH	IP	182 DAY BILL	-	-	8,104,161	0	8,104,161	0	-	-	-	-	-	
ABGH	IP	364 DAY BILL	-	-	710,350	0	710,350	0	-	-	2,343,083	0	2,343,083	
BoG	IP	1 YR FXR NOTE	245,245,974	1.64	-	-	245,245,974	0.11	8,685,727	0.23	-	-	8,685,727	0.01
GoG	IP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	IP	2 YR FXR NOTE	533,884,691	3.57	3,182,363,234	1.57	3,716,247,925	1.71	151,811,734	4.01	950,538,323	1.75	1,102,350,057	1.9
GoG	IP	3 YR FXR BOND	1,131,668,337	7.57	4,721,740,458	2.33	5,853,408,795	2.69	289,676,546	7.65	1,542,771,036	2.84	1,832,447,581	3.15
BoG	IP	5 YR FXR BOND	15,491,306	0.1	278,645,084	0.14	294,136,390	0.14	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	1,716,456,824	11.48	3,094,624,735	1.53	4,811,081,559	2.21	525,348,823	13.88	1,012,755,191	1.86	1,538,104,014	2.65
GoG	IP	6 YR FXR BOND	265,673,080	1.78	670,571,691	0.33	936,244,771	0.43	172,406,191	4.55	679,980,336	1.25	852,386,527	1.47
GoG	IP	7 YR FXR BOND	396,973,710	2.65	940,330,288	0.46	1,337,303,998	0.62	120,436,046	3.18	289,135,228	0.53	409,571,275	0.7
GoG	IP	10 YR FXR BOND	956,860,262	6.4	1,754,423,472	0.87	2,711,283,734	1.25	5,687,659	0.15	319,129,929	0.59	324,817,588	0.56
GoG	IP	15 YR FXR BOND	1,133,089,219	7.58	1,454,610,518	0.72	2,587,699,737	1.19	597,179,680	15.77	715,270,153	1.32	1,312,449,833	2.26
GoG	IP	20 YR FXR BOND	2,549,576	0.02	187,871,105	0.09	190,420,681	0.09	78,918	0	156,143,355	0.29	156,222,273	0.27
Sub-Total (A)			6,397,892,978	42.79	16,294,611,495	8.05	22,692,504,473	10.44	1,871,311,324	49.43	5,668,120,634	10.44	7,539,431,958	12.98
ABGH	MP	14 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	14 DAY BILL	-	-	85,147,149,481	42.08	85,147,149,481	39.18	-	-	20,684,032,936	38.08	20,684,032,936	35.6
ABGH	MP	30 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	49 DAY BILL	-	-	-	-	-	-	47,070,000	1.24	-	-	47,070,000	0.08
BoG	MP	56 DAY BILL	-	-	2,874,658,411	1	2,874,658,411	1	65,870,000	1.74	565,000,000	1.04	630,870,000	1.09
ABGH	MP	91 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	91 DAY BILL	604,311	-	42,238,892,014	21	42,239,496,325	19	167,520	0	9,633,927,693	17.74	9,634,095,213	16.58
FDH	MP	91 DAY BILL	-	-	-	-	-	-	-	-	1,600,000	-	1,600,000	-
BoG	MP	98 Day Bill	74,200,000	1	-	-	74,200,000	0	-	-	-	-	-	-
BoG	MP	175 Day Bill	-	-	-	-	-	-	47,310,000	1.25	-	-	47,310,000	0.08
ABGH	MP	180 DAY BILL	-	-	447,063,664	0	447,063,664	0	-	-	-	-	-	-
ABGH	MP	182 DAY BILL	-	-	114,773,000	0	114,773,000	0	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	-	-	4,500,000	-	4,500,000	-	-	-	14,267,550	0.03	14,267,550	0.02
CMB	MP	182 DAY BILL	4,826,068	0	24,018,105,919	12	24,022,931,987	11	2,375,319	0.06	8,569,233,235	15.78	8,571,608,554	14.75
GoG	MP	182 DAY BILL	752,792	0	7,462,129,661	4	7,462,882,453	3	95,293	0	2,895,188,671	5.33	2,895,283,964	4.98
BoG	MP	182 DAY BILL	166,412,989	1	-	-	166,412,989	0	-	-	-	-	-	-
BoG	MP	231 DAY BILL	-	-	-	-	-	-	113,000,000	2.98	-	-	113,000,000	0.19
BoG	MP	259 DAY BILL	-	-	-	-	-	-	48,684,000	1.29	-	-	48,684,000	0.08
GoG	MP	364 DAY BILL	218,640	-	3,526,508,325	2	3,526,726,965	2	200,223,874	5.29	2,312,230,878	4.26	2,512,454,752	4.32
BoG	MP	1 YR FXR NOTE	1,980,476,530	13	-	-	1,980,476,530	1	-	-	-	-	-	-
GoG	MP	1 YR FXR NOTE	-	-	-	-	-	-	-	-	-	-	-	-
GoG	MP	2 YR FXR NOTE	1,581,139,599	11	10,715,807,686	5	12,296,947,285	6	3,177,451	0.08	1,332,210,641	2.45	1,335,388,092	2.3
BoG	MP	5 YR FXR BOND	-	-	700,000,000	0	700,000,000	0	-	-	-	-	-	-
GoG	MP	3 YR FXR BOND	2,364,360,085	16	6,903,810,475	3	9,268,170,560	4	28,189,512	0.74	1,580,234,302	2.91	1,608,423,814	2.77
GoG	MP	5 YR FXR BOND	2,382,572,164	16	1,917,597,084	1	4,300,169,248	2	1,358,196,464	35.88	1,061,623,226	1.95	2,419,819,690	4.16
GoG	MP	7 YR FXR BOND	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)			8,555,563,178	57	186,070,995,720	92	194,626,558,898	90	1,914,359,433	50.57	48,649,549,132	89.56	50,563,908,565	87.02
Overall Total (A+B)			14,953,456,156	100	202,365,607,215	100	217,319,063,371	100	3,785,670,757	100	54,317,669,766	100	58,103,340,523	100

Note: IP is Interest Payment, MP is Maturity Payment

Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2021 & 2022)

Month	2021		2022	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	1,915,136,566	15,054,823,895	3,145,731,928	17,230,842,266
February	1,564,820,772	13,695,377,953	1,545,958,148	14,712,735,658
March	2,774,961,530	20,510,108,952	2,847,741,880	18,620,330,641
April	1,090,162,646	10,243,410,813		
May	1,911,955,636	13,769,597,681		
June	1,322,663,560	14,706,762,789		
July	2,519,410,504	18,591,061,928		
August	2,043,342,647	14,418,265,657		
September	2,898,150,871	20,782,244,614		
October	1,197,480,634	11,558,423,785		
November	2,187,314,067	19,368,374,452		
December	1,410,857,409	21,784,354,010		
Total	22,836,256,842	194,482,806,529	7,539,431,956	50,563,908,565

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2021 & 2022)

Security Tenor	Issuer Code	Jan - Dec, 2021			Jan - Mar, 2022		
		Face	Settlement	Total	Face	Settlement	Total No. of Trades
		Value (GHC)	Value (GHC)	No.	Value (GHC)	Value (GHC)	
14 Day	ABGH	200,000,000	199,463,000	1	-	-	-
91 Day	ABGH	219,399,592	213,816,296	7,709	-	-	-
91 Day	GOG	4,290,202,237	4,192,384,621	130,624	1,603,850,049	1,658,148,095	65,609
182 Day	ABGH	17,740,000	17,739,999	16	46,676,106	46,680,468	36
182 Day	CMB	17,269,795,784	16,298,671,218	50,585	3,804,970,109	3,562,262,037	23,044
182 Day	GOG	1,002,779,516	991,907,838	27,128	168,311,175	161,351,360	4,953
182 Day	FDH	537,500	501,551	1	-	-	-
1 Year FXR	CMB	946,731,607	910,490,568	2,659	-	-	-
364 Day Bill	ABGH	235,587,615	221,889,785	1,531	4,100,000	4,100,000	3
364 Day Bill	GOG	1,591,723,651	1,414,499,776	13,918	760,353,669	683,340,595	2,217
365 Day Bill	ABGH				5,900,000	5,900,000	2
2 Year FXR	GOG	24,925,984,972	26,016,358,240	19,531	7,431,462,969	7,703,023,572	5,718
3 Year FLR	AFB	4,766,686	4,792,052	2	1,660,000	1,660,898	2
3 Year FXR	AFB				-	-	-
3 Year FLR	BFS	30,000	30,227	1	76,799	77,991	1
3 Year FXR	BFS	7,437,000	7,725,461	7	623,650	666,279	8
3 Year FXR	GOG	36,680,422,149	38,715,006,989	39,067	7,267,887,621	7,539,663,992	10,067
5 Year FLR	AFB	30,000	28,716	1	214,000	218,801	4
3 Year FXR	ILL	97,000	102,806	3	-	-	-
5 Year FLR	ILL	-	-	-	5,000	5,437	1
5 Year FXR	ILL	693,000	725,538	8	358,000	382,065	5
5 Year FXR	BFS	5,797,386	5,925,263	6	131,000	136,036	3
5 Year FLR	BFS	10,000	10,742	1	-	-	-
5 Year FXR	DFL	269,500	290,440	3	-	-	-
5 Year FXR	GOG	40,845,949,325	42,896,894,493	23,320	14,701,725,284	15,098,156,872	6,686
5 Year FXR	BOG	-	-	-	-	-	-
6 Year FXR	GOG	12,242,213,013	12,664,234,159	5,846	6,484,203,822	6,482,550,162	3,622
6 Year FLR	AFB				1,060,500	1,123,455	8
6 Year FLR	AFB	1,518,100	1,601,111	7	-	-	-
7 Year FLR	AFB	912,419	931,277	4	-	-	-
7 Year FXR	DTP	458,763,504	499,156,103	496	44,914,534	48,789,947	47
7 Year FXR	ESLA	533,014,346	568,031,032	148	48,916,785	51,586,370	67
7 Year FXR	GOG	8,832,850,392	9,278,320,243	7,014	2,421,978,923	2,480,272,017	3,327
10 Year FLR	DTP	38,609,443	40,279,488	82	1,056,500	1,124,354	9
10 Year FXR	ESLA	529,639,323	541,121,921	458	670,078,602	677,754,367	41
10 Year FXR	GOG	24,522,666,752	25,757,061,465	12,225	7,998,091,598	7,980,462,852	5,888
10 Year FLR	QTL	127,734	140,539	1	-	-	-
12 Year FXR	ESLA	2,189,912,655	2,099,576,788	1,114	788,616,419	787,565,934	457
15 Year FXR	GOG	25,202,952,554	26,077,961,862	2,066	9,380,141,765	9,566,193,751	249
20 Year FXR	GOG	5,522,721,495	5,889,638,123	1,147	163,053,927	157,262,337	60
Total		208,321,886,250	215,527,309,731	346,730	63,800,418,806	64,700,460,043	132,134

Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2021-2022)

Month	2021			2022		
	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades
January	18,096,319,879	18,384,979,864	19,298	16,647,020,020	16,806,064,365	48,806
February	15,137,262,324	15,456,474,061	18,551	19,302,199,111	19,438,049,799	36,480
March	26,609,755,410	27,745,672,552	23,960	27,851,199,675	28,456,345,881	46,848
April	15,888,981,015	16,610,906,297	20,825			
May	13,523,424,383	14,110,386,936	20,818			
June	18,128,216,438	19,250,710,787	22,733			
July	19,358,603,508	20,301,892,596	34,402			
August	13,868,365,723	14,393,714,258	45,130			
September	14,046,906,408	14,502,075,327	37,159			
October	17,536,311,778	17,973,083,242	34,952			
November	19,654,343,142	19,999,803,781	31,993			
December	16,473,396,242	16,797,610,035	36,909			
Total	208,321,886,250	215,527,309,736	346,730	63,800,418,806	64,700,460,045	132,134

Table 12: Monthly Distribution of Value of Settled Securities (GHC) Sold by Foreign and Domestic Investors

Month	Foreign Investors		Domestic Investors	
	2021	2022	2021	2022
January	4,426,029,043	3,822,438,066	13,958,950,822	12,983,626,299
February	3,353,231,490	3,418,295,024	12,103,242,571	16,019,754,776
March	7,529,018,700	5,147,640,151	20,216,653,851	23,308,705,730
April	2,494,168,411		14,116,737,886	
May	2,492,413,689		11,617,973,247	
June	4,129,588,120		15,121,122,667	
July	4,481,509,845		15,820,382,751	
August	3,322,907,749		11,070,806,509	
September	2,233,910,833		12,268,164,494	
October	4,563,420,069		13,409,663,173	
November	4,738,491,953		15,261,311,828	
December	3,379,566,718		13,418,043,321	
Total	47,144,256,620	12,388,373,241	168,383,053,120	52,312,086,805

Table 13: Monthly Distribution of Value of Settled Securities (GHC) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2021	2022	2021	2022
January	7,378,753,400	2,521,779,464	11,006,226,465	14,284,284,901
February	4,346,822,322	2,605,900,073	11,109,651,739	16,832,149,726
March	7,203,006,165	3,605,102,788	20,542,666,386	24,851,243,093
April	3,321,611,476		13,289,294,821	
May	3,672,334,377		10,438,052,559	
June	4,758,031,068		14,492,679,718	
July	5,342,949,267		14,958,943,329	
August	3,322,907,749		11,070,806,509	
September	1,932,250,659		12,569,824,668	
October	2,704,740,177		15,268,343,065	
November	3,890,150,832		16,109,652,948	
December	2,559,667,920		14,237,942,118	
Total	50,433,225,412	8,732,782,325	165,094,084,325	55,967,677,720

Table 14: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan - Mar. 2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	1,213,738	0.00	302,626,125	0.47	517	0.39
	Domestic	987,475,138	1.55	683,043,505	1.06	1,051	0.80
Custodians	Foreign	6,088,540,497	9.54	6,106,920,881	9.44	1,438	1.09
	Domestic	4,887,930,803	7.66	4,943,183,296	7.64	2,146	1.62
Banks	Foreign	1,170,422,937	1.83	1,204,809,545	1.86	214	0.16
	Domestic	50,664,835,693	79.41	51,459,876,693	79.54	126,768	95.94
Total		63,800,418,806	100	64,700,460,045	100.00	132,134	100.00

Table 15: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan - Mar 2022

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	27,117	0.00	217,678,662	0.34	386	0.29
	Domestic	795,851,134	1.25	575,645,824	0.89	616	0.47
Custodians	Foreign	7,585,743,466	11.89	7,606,727,779	11.76	866	0.66
	Domestic	3,918,379,543	6.14	3,998,140,284	6.18	817	0.62
Banks	Foreign	2,018,326,848	3.16	2,081,000,630	3.22	95	0.07
	Domestic	49,482,090,698	77.56	50,221,266,866	77.62	129,354	97.90
Total		63,800,418,806	100	64,700,460,045	100	132,134	100

Table 16: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2021 & 2022)

Month	2021			2022		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	30,810,130	31,699,751	48	27,556,837	28,562,314	44
February	12,636,215	13,108,807	22	20,052,650	20,511,782	72
March	6,021,598	6,119,934	26	22,494,747	23,659,431	46
April	6,816,734	7,163,254	26			
May	43,026,537	44,897,158	25			
June	30,785,085	31,895,216	10			
July	7,993,630	8,385,251	12			
August	6,644,888	7,000,543	11			
September	21,809,535	22,996,073	27			
October	24,010,609	25,569,109	29			
November	32,489,528	34,370,643	57			
December	9,261,132	9,428,650	38			
Total	232,305,621	242,634,389	331	70,104,234	72,733,527	162

Table 17: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Mar. 2022

Security Tenor	Issuer Code	Client Type					Total (US \$)
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	
3 Year	GoG	391,449,582	40,628,193	550,947		30,276,459	462,905,181
5 Year	GoG	232,995,282	18,586,751	65,000		13,197,117	264,844,150
Total	US\$	624,444,864	59,214,944	615,947		43,473,576	727,749,331
	%	85.80	8.14	0.08	-	5.97	-

Table 18: Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Mar 2022

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	151,169,487,833	83.38	30,135,757,270	16.62	181,340,245,103
February	156,002,492,284	83.77	30,226,128,880	16.23	186,228,621,164
March	155,092,452,114	82.97	31,832,914,044	17.03	186,925,366,158
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 19 : Distribution of Outstanding Stocks by Tenor and Investor Type, Mar. 2022

Security Tenor	Investor Type				Total Outstanding		
	Domestic		Foreign		Stock		
	(GHC)	% of total	(GHC)	% of total	(GHC)	%	
Bills**	14 Day	1,998,596,159	1.29	-	-	1,998,596,159	1.07
	56 Day	397,000,000	0.26	-	-	397,000,000	0.21
	91 Day	10,812,436,593	6.97	147,131	0.00	10,812,583,724	5.78
	182 Day	16,692,554,621	10.76	71,255,700	0.22	16,763,810,321	8.97
	287 Day	-	-	71,175,000	0.22	71,175,000	0.04
	364 Day	7,976,091,621	5.14	2,086,035	0.01	7,978,177,656	4.27
	365 Day	9,400,000	0.01	-	-	9,400,000	0.01
Sub Total		37,886,078,994	24.43	144,663,866	0.45	38,030,742,860	20.35
Notes	1 Year	-	-	3,006,398,530	9.44	3,006,398,530	1.61
	2 Year	20,003,722,514	12.90	1,854,531,614	5.83	21,858,254,128	11.69
Sub Total		20,003,722,514	12.90	4,860,930,144	15.27	24,864,652,658	13.30
Bonds	3 Year	22,693,754,404	14.63	6,258,625,911	19.66	28,952,380,315	15.49
	4 Year	541,360,000	0.35	-	-	541,360,000	0.29
	5 Year	23,505,158,362	15.16	7,302,914,106	22.94	30,808,072,468	16.48
	6 Year	8,751,918,813	5.64	1,576,912,501	4.95	10,328,831,314	5.53
	7 Year	10,206,517,089	6.58	1,701,486,884	5.35	11,908,003,973	6.37
	10 Year	17,127,082,462	11.04	4,217,804,937	13.25	21,344,887,399	11.42
	12 Year	2,950,217,702	1.90	131,609	0.00	2,950,349,311	1.58
	15 Year	9,880,667,959	6.37	5,768,662,721	18.12	15,649,330,680	8.37
	20 Year	1,545,973,815	1.00	781,365	0.00	1,546,755,180	0.83
	Sub Total	97,202,650,606	62.67	26,827,320,034	84.28	124,029,970,640	66.35
Total		155,092,452,114	100.00	31,832,914,044	100	186,925,366,158	100.00

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors' residents in Ghana are permitted to hold such securities.

Table 20: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Mar. 2022

Type of Issuer	Type of Investors		Market Share of Outstanding	
	Domestic (GHC)	Foreign (GHC)	Stocks (GHC)	%
AFB Loans Ltd	267,690,417	22,000,000	289,690,417	0.15
ABSA Bank Ghana Limited	61,247,355	-	61,247,355	0.03
Bayport Financial Services	188,070,360	75,000	188,145,360	0.10
Bank of Ghana	2,395,596,159	3,146,191,530	5,541,787,689	2.96
Bond Savings and Loans	3,366,000	-	3,366,000	0.00
Cocobod	12,531,919,063	2,463,665	12,534,382,728	6.71
Dalex Finance & Leasing Company Plc	17,456,000	-	17,456,000	0.01
Daakye Trust PLC (DTP)	2,452,685,317	486,165	2,453,171,482	1.31
Energy Sector Petroleum Levy Act	8,694,220,331	6,369,886	8,700,590,217	4.65
Ezwe Loans Ltd	72,000,000	-	72,000,000	0.04
Fidelity Bank Limited	45,498,974	-	45,498,974	0.02
Government of Ghana	128,332,702,138	28,655,327,798	156,988,029,936	83.98
Quantum Terminals PLC	30,000,000	-	30,000,000	0.02
Total	155,092,452,114	31,832,914,044	186,925,366,158	100

Table 21: Distribution of Outstanding Debt Stock under DP Type, Mar. 2022

Type of DP	Face Value	
	(GHC)	% of total
Bank of Ghana	11,320,797,097	6.06
Brokerage Firms	5,151,946,759	2.76
Custodian Banks	60,536,984,063	32.39
Investor Service Account (IAS) **	386,221,782	0.21
SSNIT	1,198,633,628	0.64
Commercial Banks	108,330,782,829	57.95
Total	186,925,366,158	100.00

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CS

Table 22: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, Mar. 2022

ISSUER	SHORTNAME/CLIENT TYPES	CLIENT TYPE										Total (GH¢)
		DOEMSTIC INVESTORS									FOREIGN INVESTORS (GH¢)	
		BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	FIRMS/INST (GH¢)	INSURANCE CO (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	PENSION (GH¢)	OTHERS (GH¢)	TOTAL (GH¢)		
BOG	2 WK BOG BILL	-	1,998,596,159	-	-	-	-	-	-	1,998,596,159	-	1,998,596,159
BOG	56 DAY BOG BILL	-	397,000,000	-	-	-	-	-	-	397,000,000	-	397,000,000
GOG	91 DAY GOG BILL	23,054,655	1,505,521,654	2,046,428,105	5,964,622	661,405,987	140,237	732,221	6,569,189,112	10,812,436,593	147,131	10,812,583,724
GOG	182 DAY GOG BILL	7,260,883	1,369,675,348	731,513,612	97,355,004	393,343,781	-	153,629	1,474,814,470	4,074,116,727	174,035	4,074,290,762
BOG	182 DAY BOG BILL	-	-	-	-	-	-	-	-	-	68,618,000	68,618,000
CMB	182 DAY CMB BILL	1,273,680	9,311,516,670	1,239,658,990	113,585,569	135,282,550	79,169,700	191,008,854	1,460,423,050	12,531,919,063	2,463,665	12,534,382,728
ABGH	182 DAY ABGH BILL	-	-	17,525,626	-	-	-	2,055,480	27,095,000	46,676,106	-	46,676,106
FDH	182 DAY FDH BILL	-	38,242,225	563,000	-	-	-	-	1,037,500	39,842,725	-	39,842,725
ABGH	364 DAY ABGH BILL	-	-	5,171,249	-	-	-	-	-	5,171,249	-	5,171,249
GOG	364 DAY GOG BILL	929,846,743	4,797,781,904	1,250,941,460	39,170,939	209,582,024	5,151,013	23,550,577	709,239,463	7,965,264,123	2,086,035	7,967,350,158
FDH	364 DAY FDH BILL	-	809,249	4,497,000	-	-	-	-	350,000	5,656,249	-	5,656,249
ABGH	365 DAY ABGH BILL	-	-	9,400,000	-	-	-	-	-	9,400,000	-	9,400,000
BOG	287 DAY BOG BILL	-	-	-	-	-	-	-	-	-	71,175,000	71,175,000
BOG	1 YR FXR BOG NOTE	-	-	-	-	-	-	-	-	-	3,006,398,530	3,006,398,530
GOG	2 YR FXR GOG NOTE	214,789,049	12,229,874,065	5,119,880,547	98,428,212	311,168,691	74,213,000	413,726,610	1,541,642,340	20,003,722,514	1,854,531,614	21,858,254,128
AFB	3 YR FXR AFB BOND	-	-	45,117,000	-	-	-	2,501,000	5,556,686	53,174,686	-	53,174,686
GOG	3 YR FXR GOG BOND	4,311,884,179	10,101,079,206	5,112,803,498	131,571,836	258,831,352	10,304,000	758,674,987	1,847,711,160	22,532,860,218	6,258,560,911	28,791,421,129
BFS	3 YR FXR BFS BOND	-	-	79,980,850	-	-	-	22,025,000	3,213,650	105,219,500	65,000	105,284,500
BOSL	3 YR FLR BOSL BOND	-	-	2,500,000	-	-	-	-	-	2,500,000	-	2,500,000
GOG	4 YR FXR GOG BOND	-	-	541,360,000	-	-	-	-	-	541,360,000	-	541,360,000
AFB	5 YR FLR AFB BOND	-	-	99,208,912	-	-	-	9,220,288	6,764,700	115,193,900	-	115,193,900
AFB	5 YR FXR AFB BOND	-	-	15,744,514	-	-	-	116,000	324,800	16,185,314	-	16,185,314
BFS	5 YR FXR BFS BOND	-	-	75,439,197	-	-	-	6,311,703	1,099,960	82,850,860	10,000	82,860,860
ILL	5 YR FLR ILL BOND	-	-	16,344,606	-	-	-	1,608,394	47,000	18,000,000	-	18,000,000
ILL	5 YR FXR ILL BOND	-	-	17,654,000	-	-	-	1,068,000	278,000	19,000,000	-	19,000,000
BOSL	5 YR FXR BOSL BOND	-	-	866,000	-	-	-	-	-	866,000	-	866,000
GOG	5 YR FXR GOG BOND	104,963,608	11,251,453,562	7,940,968,858	188,550,355	145,669,468	176,112,000	1,243,336,902	2,184,551,535	23,235,606,288	7,302,904,106	30,538,510,394
DFL	5 YR FXR DFL BOND	-	-	14,365,386	-	-	-	2,390,614	700,000	17,456,000	-	17,456,000
ILL	6 YR FXR ILL BOND	-	-	22,090,000	-	-	-	2,220,000	690,000	25,000,000	-	25,000,000
ILL	6 YR FLR ILL BOND	-	-	10,000,000	-	-	-	-	-	10,000,000	-	10,000,000
AFB	6 YR FLR AFB BOND	-	-	51,164,600	-	-	-	4,564,000	9,578,000	65,306,600	-	65,306,600
GOG	6 YR FXR GOG BOND	4,227,952	2,366,125,460	4,195,646,298	137,069,835	34,484,514	235,475,253	743,114,213	935,468,688	8,651,612,213	1,576,912,501	10,228,524,714
AFB	7 YR FXR AFB BOND	-	-	2,000,000	-	-	-	-	-	2,000,000	22,000,000	24,000,000
AFB	7 YR FLR AFB BOND	-	-	15,822,917	-	-	-	7,000	-	15,829,917	-	15,829,917
GOG	7 YR FXR GOG BOND	3,694,925	2,520,428,663	2,929,436,639	118,828,711	45,698,212	-	731,524,345	902,301,651	7,251,913,146	1,672,875,659	8,924,788,805
ESLA	7 YR FXR ESLA BOND	-	490,864,940	363,007,108	1,734,932	-	-	144,869,029	109,946,445	1,110,422,454	6,125,060	1,116,547,514
DTP	7 YR FXR DTP BOND	-	1,154,897,561	231,340,668	-	-	-	309,124,255	130,989,088	1,826,351,572	486,165	1,826,837,737
DTP	10 YR FXR DTP BOND	-	103,278,999	262,652,774	29,957,336	5,000,000	-	179,479,240	45,965,396	626,333,745	-	626,333,745
GOG	10 YR FXR GOG BOND	167,774,242	4,307,431,147	3,282,529,118	246,395,281	65,360,786	-	2,592,258,859	1,175,419,109	11,837,168,542	4,217,691,720	16,054,860,262
ESLA	10 YR FXR ESLA BOND	-	1,919,195,357	1,220,216,464	87,271,095	-	618,068,425	535,781,394	253,047,440	4,633,580,175	113,217	4,633,693,392
QTL	10 YR FXR QTL BOND	-	-	26,970,868	-	-	-	2,933,332	95,800	30,000,000	-	30,000,000
ESLA	12 YR FXR ESLA BOND	-	803,967,278	1,256,242,350	-	13,329,827	-	610,277,578	266,400,669	2,950,217,702	131,609	2,950,349,311
GOG	15 YR FXR GOG BOND	5,548,897,681	1,342,201,401	1,427,597,752	113,429,414	2,721,691	-	1,239,797,196	206,022,824	9,880,667,959	5,768,662,721	15,649,330,680
GOG	20 YR FXR GOG BOND	3,129,500	333,918,176	704,883,298	78,575,722	5,000,000	-	309,177,594	111,289,525	1,545,973,815	781,365	1,546,755,180
TOTAL		11,320,797,097	68,343,859,024	40,389,533,264	1,487,888,863	2,286,878,883	1,198,633,628	10,083,608,294	19,981,253,061	155,092,452,114	31,832,914,044	186,925,366,158

*These are Securities held by foreign investors that are resident in Ghana.

Table 23: Monthly Distribution of Settled Collateralized Repo Transactions (2021-2022)

Month	2021				2022			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	21,625,500,000	22,219,629,470	13.49	547	23,284,000,000	23,668,707,330	12.86	565
Feb	21,301,000,000	21,878,631,519	13.49	519	17,879,000,000	18,356,479,930	12.98	463
March	23,216,000,000	23,819,153,967	13.5	531	26,633,999,998	27,681,089,184	13.53	732
April	22,788,500,000	23,183,340,032	13.53	670				
May	20,623,500,000	20,976,958,855	13.48	602				
June	23,159,000,000	23,841,844,898	12.73	575				
July	17,975,000,000	18,403,059,707	12.49	563				
Aug	15,273,000,000	15,446,873,395	12.47	446				
Sept	20,615,709,817	21,033,905,312	12.52	558				
Oct	18,139,000,000	18,525,702,414	12.56	503				
Nov	17,753,000,000	17,999,481,689	12.49	407				
Dec	22,745,999,999	23,221,916,303	12.7	615				
Total	245,215,209,816	250,550,497,561	12.95	6,536	67,796,999,998	69,706,276,444	13.17	1,760

*Weighted average

Table 24: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan. – Mar 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P. A)
Bank of Ghana	Commercial Banks	-	-	-	-	-	-	-
Commercial Banks	Commercial Banks	63,325,999,998	92.82	64,922,814,744	92.42	1456	82	13.22
SSNIT	Commercial Banks	4,471,000,000	7.18	4,783,461,700	7.58	304	18	13.02
Total		67,796,999,998	100	69,706,276,444	100	1,760	100	13.18

*Weighted average

Table 25: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022)

Month	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23
Feb	824,132,530	1,067,345,676	16.53	11
Mar	6,460,185,827	7,956,540,047	15.41	34
April				
May				
June				
July				
Aug				
Sept				
Oct				
Nov				
Dec				
Total	9,033,818,355	11,147,713,416	15.57	68

* Weighted average

Table 26: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan - Mar. 2022)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A)
Bank of Ghana	Commercial Banks	6,684,500,000	73.99	8,199,295,510	73.55	30	44.12	18.55
Commercial Banks	Commercial Banks	2,349,318,355	26.01	2,948,417,906	26.45	38	55.88	13.22
Total		9,033,818,355	100.00	11,147,713,416	100.00	68	100.00	15.57

* Weighted average

Table 27: Monthly Distribution of Pledged Transactions (2021-2022)

Month	2021		2022	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,093,663,776	27	1,485,410,898	78
February	679,483,787	42	2,006,245,137	72
March	1,345,905,312	52	1,936,914,895	104
April	944,902,570	82		
May	690,732,008	65		
June	1,609,575,220	97		
July	1,019,961,856	113		
August	1,701,921,114	114		
September	1,566,206,707	97		
October	2,438,691,249	94		
November	954,847,680	78		
December	987,702,335	59		
Total	15,033,593,614	920	5,428,570,930	254

Table 28: Distribution of Pledged Transaction by Client Types (Jan - March. 2022)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	4,525,770,175	83.37	5,254,589,212	96.80
Bank of Ghana		-		-
Brokerage Firms	2,986,238	0.06		-
Custodian Bank		-		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	813,493,437	14.99	153,743,236	2.83
Local Individuals	86,321,080	1.59	20,238,482	0.37
Pension Fund		-		-
SSNIT		-		-
Total	5,428,570,930	100.00	5,428,570,930	100.00

Table 29: Monthly Results of Free of Payment Transfers – Debt (2021-2022)

Month	Face Value (GHC)	No. of Transfers	Face Value (GHC)	No. of Transfers
	2021		2022	
January	135,601,978	3	922,958,425	14
February	245,438,754	6	1,325,951,697.00	66
March	2,338,395,479	104	892,712,587.00	60
April	1,766,768,665	32		
May	276,298,312	16		
June	461,315,700	21		
July	1,451,356,628	26		
August				
September	610,787,382.00			
October				
November				
December				
Total	7,285,962,898	236	3,141,622,709.00	140.00

Section Two: Equity Market

Table 30: Shares Holdings and the No. of Shareholders in CSD as at the end of Mar. 2022

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD			No. of Shareholders Per Share in CSD	
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Anglo Gold Asanti Depository Shares	AADS	1,623,236	25,196	1,648,432	15,844,800	10.40	1,705	16	1,721
Access Bank Limited	ABG	8,486,614	162,741,664	171,228,278	173,947,596	98.44	708	29	737
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	456	4	460
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,237,165	58,658,281	230,895,446	236,687,001	97.55	1,422	23	1,445
Benso Oil Plan Plantation	BOPP	32,034,910	41,953	32,076,863	34,800,000	92.17	2,622	42	2,664
Cal Bank Ghana	CAL	361,428,901	232,002,904	593,431,805	628,712,525	94.39	9,095	131	9,226
Camelot Ghana Ltd	CMLT	5,701,678	22,222	5,723,900	6,829,276	83.81	213	7	220
Cocoa Processing Company Ltd	CPC	1,964,572,091	1,222,670	1,965,794,761	2,038,074,176	96.45	10,453	38	10,491
Dannex Ayrton Startwin Plc	DASP	75,192,074	60,834	75,252,908	84,765,898	88.78	2,629	26	2,655
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	261	11	272
Ecobank Ghana Limited	EBG	81,471,545	235,943,023	317,414,568	322,551,209	98.41	5,747	88	5,835
Enterprise Group Plc.	EGL	127,286,001	35,857,520	163,143,521	170,827,825	95.50	2,191	66	2,257
Ecobank Transnational Inc.	ETI	1,062,648,189	3,498,328,718	4,560,976,907	4,787,508,128	95.27	11,694	207	11,901
Fan Milk Limited	FML	92,573,771	16,852,605	109,426,376	116,207,288	94.16	2,982	84	3,066
GCB Bank Limited	GCB	188,282,314	36,422,514	224,704,828	265,000,000	84.79	8,756	130	8,886
Guinness Ghana Breweries Ltd	GGBL	33,679,243	267,778,421	301,457,664	307,594,827	98.00	1,604	56	1,660
Ghana Oil Company Ltd	GOIL	375,250,195	974,081	376,224,276	391,863,128	96.01	6,626	95	6,721
Golden Star Resources Limited	GSR	11,560	574	12,134	30,196	40.18	430	13	443
Republic Bank Ghana Ltd (HFC)	RBGH	273,146,708	576,267,992	849,414,700	851,966,373	99.70	1,093	27	1,120
HORDS Ltd*	HORDS*	114,917,631	29,930	114,947,561	114,947,561	100.00	537	6	543
Intravenous Infusion Limited*	IIL	202,757,796	1,796,300	204,554,096	274,408,345	74.54	1,300	17	1,317
Mega Africa Company	MAC	9,338,472	357,092	9,695,564	9,948,576	97.46	98	5	103
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	143	9	152
Scancom Ltd-MTN (GH)	MTN	699,930,328	11,590,544,032	12,290,474,360	12,290,474,360	100.00	108,098	334	108,432
Produce Buying Company Limited	PBC	429,588,729	588,535	430,177,264	480,000,000	89.62	3,248	33	3,281
Pesewa One Plc	POP	3,202,500	0	3,202,500	3,202,500	100.00	15	0	15
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	40	5	45
Standard Chartered Bank Ghana	SCB	117,942,129	10,504,923	128,447,052	134,758,498	95.32	2,705	70	2,775
Standard Chartered Bank GH. Ltd. Preference	SCBPREF	1,336,308	35,915	1,372,223	17,489,066	7.85	437	7	444
State Insurance Company Limited	SIC	163,076,976	21,507,394	184,584,370	195,645,000	94.35	5,474	57	5,531
Societe Generale (Ghana) Limited	SOEGEH	250,057,931	439,745,947	689,803,878	709,141,367	97.27	9,298	103	9,401
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,716,055	92,066	5,808,121	200,000,000	2.90	360	8	368
Tullow	TLW	2,024,338	18,302	2,042,640	2,043,162	99.97	8,878	45	8,923
Total Petroleum Ghana Ltd	TOTAL	17,726,087	2,271,083	19,997,170	111,874,072	17.87	2,097	55	2,152
Unilever Ghana Ltd	UNIL	9,984,235	6,125,958	16,110,193	62,500,000	25.78	2,237	59	2,296
Total		7,386,442,177	17,199,198,508	24,585,640,685	25,629,774,758	95.93	215,910	1,909	217,819

*Listed on Ghana Alternative Market

Table 31: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GHC), Mar. 2022

ISSUERS	CLIENT TYPE							
	FIRMS & INST	INSURANCE COMPANIES (GHC)	FOREIGN INVESTORS (GHC)	RURAL BANKS (GHC)	SSNIT (GHC)	OTHERS (GHC)	TOTAL	
	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	GHC	%
ANGLOGOLD ASHANTI DEPOSITORY SHARES-AADS	128,482	19,940	10,330	654	2	516,450	675,857	0
ACCESS BANK GHANA LTD-ACCESS	11,255,741	110,981	340,130,078	-	-	6,370,301	357,867,101	1.35
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,451,731	-	158,884	-	-	25,318,221	1,347,928,836	5.1
ANGLOGOLD ASHANTI LIMITED-AGA	6,442,662	-	-	-	2,392,272	22,459	8,857,393	0.03
ALUWORKS LTD-ALW	1,366,012	18,472	5,865,828	-	14,822,009	1,017,224	23,089,545	0.09
BENSO OIL PALM PLANTATION-BOPP	167,862,672	6,944,436	248,988	-	9,000,000	8,405,082	192,461,178	0.73
CAL BANK LTD-CAL	63,514,247	8,468,134	199,521,981	-	178,819,242	60,027,747	510,351,352	1.93
CLYDESTONE (GHANA) LTD-CLYD	79,970	-	777	-	-	167,895	248,642	0
CAMELOT GHANA LTD-CMLT	472,998	-	2,444	-	-	154,187	629,629	0
COCOA PROCESSING COMPANY LTD-CPC	34,349,841	6,400	24,453	-	4,135,080	800,121	39,315,895	0.15
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	10,306,071	-	168,368	-	-	225,718	10,700,156	0.04
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,755,037	16,112	24,334	-	5,810,222	3,495,458	30,101,163	0.11
ECOBANK GHANA LTD-EGH	177,262,605	10,869,892	1,793,166,975	-	397,332,894	33,718,350	2,412,350,717	9.12
ENTERPRISE GROUP LTD-EGL	347,286,532	2,168,480	118,329,816	-	27,364,649	43,224,143	538,373,619	2.04
ECOBANK TRANSNATIONAL INC.-ETI	4,871,833	160,254	594,714,631	-	162,474,177	13,145,179	775,366,074	2.93
FAN MILK LTD-FML	244,365,177	2,905,656	50,551,425	-	5,559,372	24,897,498	328,279,128	1.24
GHANA COMMERCIAL BANK LTD-GCB	404,914,204	13,167,092	187,937,592	20,640	408,669,678	144,767,706	1,159,476,912	4.39
GUINNESS GHANA BREWERIES LTD-GGBL	12,589,468	6,306,696	602,500,322	-	52,424,708	4,458,551	678,279,744	2.57
GHANA OIL COMPANY LTD-GOIL	436,175,889	8,783,089	1,772,827	-	178,297,752	59,698,624	684,728,182	2.59
HORDS LTD-HORDS	2,998,805	-	2,993	-	-	8,492,958	11,494,756	0.04
INTRAVENOUS INFUSIONS LTD-IIL	7,729,416	750,000	89,815	-	-	1,658,473	10,227,705	0.04
MEGA AFRICAN CAPITAL LTD-MAC	38,351,106	-	1,924,726	-	-	11,983,258	52,259,090	0.2
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,909,702	-	49,401	-	-	8,610,156	10,569,258	0.04
NEWGOLD ISSUER LTD-GLD	2,641,007	-	5,916,573	-	-	165,420	8,723,000	0.03
PESEWA ONE PLC-POP	48,779	237,476	-	-	-	1,827,395	2,113,650	0.01
PRODUCE BUYING COMPANY LTD-PBC	4,714,831	-	11,771	-	3,657,588	219,355	8,603,545	0.03
REPUBLIC BANK (GHANA) LTD-RBGH	3,387,851	25,420,793	345,760,795	-	132,227,886	2,851,495	509,648,820	1.93
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	122,107	1,765,376	4,305	-	-	1,395,042	3,286,829	0.01
STANDARD CHARTERED BANK GH. LTD-SCB	1,892,920,880	23,876,677	213,249,937	-	397,991,833	79,435,829	2,607,475,156	9.86
STANDARD CHARTERED BANK GH. LTD-SCBPREF	76,501	97,156	32,324	-	-	1,029,020	1,235,001	0
SIC INSURANCE COMPANY LTD-SIC	22,905,035	533,280	4,731,594	-	5,088,026	7,350,626	40,608,561	0.15
SCANCOM LTD-MTNGH	357,081,775	24,659,748	12,285,971,394	-	210,670,209	149,519,696	13,027,902,822	49.3
SOCIETE GENERALE GHANA LTD-SOGEH	36,776,304	13,900,497	523,295,844	6,108	163,342,261	83,545,601	820,866,615	3.1
SAM WOODS LTD-SWL	243,521	-	950	-	-	656,379	900,850	0
TRUST BANK LTD (THE GAMBIA)-TBL	642,528	-	36,826	-	-	1,643,894	2,323,248	0.01
TULLOW OIL PLC-TLW	2,045,734	408,606	218,160	-	15,861,288	5,814,481	24,348,269	0.09
TOTAL PETROLEUM GHANA LTD-TOTAL	44,514,986	13,847,866	11,400,837	-	15,485,013	15,137,092	100,385,793	0.38
UNILEVER GHANA LTD-UNIL	59,137,031	2,726,658	6,852,768	-	19,530,486	6,642,094	94,889,037	0.36
Total	5,744,699,070	168,169,766	17,294,681,066	27,402	2,410,956,647	818,409,179	26,436,943,129	100
%	21.73	0.64	65.42	0.00	9.12	3.1	100.00	

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month

Table 32 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2021 & 2022)

Month	2021			2022		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	98,684,765	69,684,854	819	33,604,827	37,420,779	1,359
February	44,503,068	35,225,941	893	26,593,020	25,306,059	1,429
March	56,264,685	46,875,771	845	65,126,669	78,219,299	1,838
April	29,168,239	30,199,305	1,783			
May	58,926,958	72,726,366	1,617			
June	32,686,624	44,663,078	1,429			
July	21,634,549	32,600,478	1,096			
August	19,912,638	26,556,995	1,359			
September	29,895,967	40,736,916	1,374			
October	23,303,023	34,156,176	1,377			
November	29,584,912	43,290,209	1,537			
December	31,807,078	43,456,145	1,189			
Total	476,372,506	520,172,234	15,318	125,324,516	140,946,137	4,626

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2021	2022	2021	2022
January	68,986,371	31,488,324	698,483	5,932,455
February	29,195,574	22,309,547	6,030,367	2,996,512
March	39,468,787	73,136,311	7,406,984	5,082,988
April	18,911,851		11,287,454	
May	18,674,601		54,051,765	
June	10,576,088		34,086,990	
July	29,473,797		3,126,681	
August	20,351,699		6,205,296	
September	34,316,674		6,420,242	
October	25,113,991		9,042,185	
November	36,394,104		6,896,106	
December	33,886,238		9,569,908	
Total	365,349,775	126,934,182	154,822,461	14,011,955

Table 34: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2021	2022	2021	2022
January	52,257,783	34,254,142	17,427,071	3,166,637
February	31,177,353	159,797,409.2	4,048,588	932,6318.39
March	43,871,210	63,284,142	3,004,561	14,935,157
April	14,082,551		16,116,753	
May	46,982,240		25,744,126	
June	32,256,095		12,406,983	
July	12,306,519		20,293,959	
August	14,099,810		12,457,184	
September	27,403,686		13,333,230	
October	11,961,663		22,194,513	
November	31,040,086		12,250,123	
December	32,191,459		11,264,686	
Total	349,630,455	113,518,025	170,541,777	27,428,112

Table 35: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan - Mar. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Foreign	1,299,717	1.04	1,325,210	0.94	59	1.28
	Domestic	16,079,623	12.83	10,340,608	7.34	3637	78.62
Custodian	Foreign	98,934,155	78.94	112,192,815	79.60	370	8.00
	Domestic	9,011,021	7.19	17,087,503	12.12	560	12.11
Total		125,324,516	100	140,946,137	100	4,626	100

Table 36: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan - Mar. 2022)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Foreign	561,194	0.45	4,135,608	2.93	48	1.04
	Domestic	9,863,750	7.87	12,633,282	8.96	4038	87.29
Custodian	Foreign	113,948,846	90.92	122,798,574	87.12	449	9.71
	Domestic	950,726	0.76	1,378,673	0.98	91	1.97
Total		125,324,516	100.00	140,946,137	100.00	4,626	100.00

Table 37: Distribution of Settled Equity Trades by Shares (2021 & 2022)

Share Code	Jan-Dec, 2021						Jan - Mar, 2022					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	12,748	-	5,227	-	25	0.16	7,926	0.01	3250	0.00	12	0.26
ABG	67,236	0.01	235,839	0.10	53	0.35	672,184	0.54	1291334.3	0.92	70	1.51
ADB	28	-	142	-	1	0.01	572	0.00	2894.32	0.00	3	0.06
ALW	354,463	0.07	36,454	-	19	0.12	6,607	0.01	660.7	0.00	16	0.35
BOPP	1,030,490	0.22	2,512,152	0.50	194	1.27	53,829	0.04	329260	0.23	70	1.51
CAL	48,254,072	10.10	34,727,353	6.70	1,432	9.35	7,832,065	6.25	6493046.07	4.61	452	9.77
CLYD	7,010	-	210	-	15	0.10	3,255	0.00	97.65	0.00	10	0.22
CMLT	17,006	-	1,871	-	10	0.07	762	0.00	75.9	0.00	7	0.15
CPC	148,993	0.03	3,390	-	59	0.39	40,215	0.03	804.44	0.00	52	1.12
DASP	3,967	-	1,578	-	12	0.08	21,347	0.02	8539	0.01	11	0.24
DPA	17,700	-	1,593	-	6	0.04	0	-	0	-	0	-
EBG	1,562,111	0.33	11,787,860	2.30	416	2.72	255,572	0.20	1942162	1.38	88	1.90
EGL	2,731,872	0.57	5,396,924	1.00	322	2.10	794,883	0.63	2587362.1	1.84	151	3.26
ETI	5,923,129	1.24	397,354	0.10	377	2.46	2,229,766	1.78	330769.28	0.23	296	6.40
FML	2,293,216	0.48	8,045,170	1.60	460	3.00	46,084	0.04	153018	0.11	86	1.86
GCB	8,572,451	1.80	43,656,036	8.40	867	5.66	479,627	0.38	2498984.96	1.77	157	3.39
GGBL	7,039,029	1.48	6,992,644	1.30	149	0.97	5,064,511	4.04	10947592.9	7.77	109	2.36
GLD	746	-	15,613	-	14	0.09	16,488	0.01	2614996.8	1.86	6	0.13
GOIL	7,264,464	1.52	11,867,983	2.30	1,030	6.72	574,402	0.46	1045411.54	0.74	245	5.30
GSR	1	-	10	-	1	0.01	0	-	0	-	0	-
REGH	273,722	0.06	139,116	-	122	0.80	26,973	0.02	16183.8	0.01	37	0.80
HORDS	51,000	0.01	2,550	-	2	0.01	70	0.00	7	0.00	2	0.04
IIL	468,195	0.10	23,410	-	38	0.25	50	0.00	2.5	0.00	1	0.02
MLC	12,073,251	2.53	11,444,581	2.20	1,180	7.70	5	0.00	27	0.00	1	0.02
MIN	367,057,132	77.10	349,529,979	67.00	6,677	43.60	98,510,663	78.60	105849940.5	75.10	2128	46.00
PBC	3,900	-	117	-	1	0.01	601,900	0.48	13324	0.01	60	1.30
POP							132,652	0.11	86963.28	0.06	3	0.06
PZC	301,068	0.06	195,694	-	1	0.01	0	-	0	-	0	-
SAMBA	3,600	-	1,980	-	2	0.01	0	-	0	-	0	-
SCB	463,280	0.10	8,938,101	1.70	488	3.19	155,305	0.12	3152331.4	2.24	163	3.52
SCB PREF	22,871	-	20,279	-	12	0.08	14,971	0.01	2550	0.00	8	0.17
SIC	362,777	0.08	27,415	-	161	1.05	7,461,547	5.95	844389.42	0.60	162	3.50
SOEGH	3,609,366	0.76	3,433,982	0.70	523	3.41	223,176	0.18	266565.52	0.19	134	2.90
TBL	1,712	-	583	-	7	0.05	15,180	0.01	5598.4	0.00	9	0.19
TLW	153	-	1,823	-	9	0.06	54	0.00	644.32	0.00	11	0.24
TOTAL	1,483,637	0.31	5,102,187	1.00	382	2.49	28,568	0.02	143372	0.10	33	0.71
UNIL	4,896,110	1.03	15,625,035	3.00	251	1.64	53,307	0.04	313977.77	0.22	33	0.71
Total	476,372,506	100.00	520,172,236	100.00	15,318	100.00	125,324,516	100.00	140,946,137	100.00	4,626	100.00

Table 38 : Monthly Distribution of Equity Trades Settled by Share Type, 2022

Month	Share Type	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359
	Preference			
	Traded Fund			
February	Ordinary	26,591,371	25,304,575	1,425
	Preference	1,649	1,484	4
March	Ordinary	65,110,181	75,604,302	1,832
	Traded Fund	16,488	2,614,997	6
April	Ordinary			
	Traded Fund			
May	Ordinary			
	Traded Fund			
June	Ordinary			
	Preference			
July	Ordinary			
	Preference			
August	Ordinary			
	Preference			
September	Ordinary			
	Preference			
October	Ordinary			
	Traded Fund			
	Ordinary			
November	Preference			
	Traded Fund			
	Ordinary			
December	Preference			
	Traded Fund			
	Ordinary			
Total	Ordinary	125,306,379	138,329,656	4,616
	Preference	1,649	1,484	4
	Traded Fund	16,488	2,614,997	6

Table 39: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
	2021		2022	
January	-	-		
February	53,733	3		
March			149,117,523	109
April				
May				
June	-	-		
July	-	-		
August	-	-		
September	-	-		
October				
November				
December				
Total	53,733	3	149,117,523	109

For additional information contact : Tel: +233-0302689313/4

Fax: + 233-0302689315

E-mail Contact: info@csd.com.gh