



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

**MONTHLY BULLETIN
(JANUARY, 2023)**

CLASSIFIED AS PUBLIC

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of Jan. 2023

Type of Institution	As at end of December, 2022	As at end of January, 2023
Commercial Banks	23	23
Custodian Banks	17	17
Brokerage Firms	24	25
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	69	70

Table 2 : Number of Issuers by Asset Class

Type of Asset Class	As at end of December 2022	As at end of Jan 2023
Debt	17	17
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	37
Ordinary Shares (Unlisted)	3	4
Preferential Share	1	1
Total	61	63

Table 3: Monthly Distribution of New Securities Accounts Opened (2022-2023)

Account Type*	2022													2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Resident Foreigner (FR)	12	6	11	4	10	10	10	12	7	8	-	4	94	4												
Local Individual (LI)	5,473	6014	6,238	5,106	6,076	8,229	9,000	12,634	10,845	7,671	6,068	4,230	87584	3,583												
Foreign Company (FC)	19	13	20	11	10	7	10	36	16	9	8	13	172	11												
Local Company (LC)	48	79	58	49	56	73	74	118	94	69	33	26	777	25												
Foreign Individual (FI)	35	30	37	26	26	33	27	33	21	14	18	13	313	4												
Local Minor (JR)	78	112	92	60	91	110	95	105	116	88	84	49	1080	45												
Pension Funds (FU)		3	1			1			-	-	2	1	8	2												
Foreign Minor (FJ)		0	0			1		1	-	-	1	-	3	-												
Total	5,665	6,257	6,457	5,256	6,269	8,464	9,216	12,939	11,099	7,859	6,214	4,336	90,031	3,674												

*

- JR-Ghanaian investors aged below 18 years
- LI-Ghanaian investors aged 18 years and beyond
- FJ-Foreign investors aged below 18 years
- FI-Foreign investors aged 18 years and beyond
- FR-Foreign investors with resident permits in Ghana

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2022 & 2023)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2022		Jan. 2023	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	7 -91 Day NCD	ABGH	519,687,750	27		
	7 -92 Day	FDH	263,434,847	44		
	182 Day	ABGH	112,952,212	8		
	182 Day	FDH	64,402,063	28		
	364 Day	ABGH	12,344,202	1		
	365 Day	ABGH	11,800,000	2		
	364 Day	FDH	1,081,921	2		
	5 Year	BFS	-	-		
	3 Year	DTP	169,360,479	1		
	3 Year	BFS	25,000,000	1		
	3 Year	ILL	-	-		
	1 Year	BOSL	-	-		
	7 Year	DTP	-	-		
	10 Year	DTP	-	-		
	6 Year	ILL	-	-		
12 Year	ESLA	79,240,259	1			
3 Year	BOSL					
Sub Total			1,259,303,733	115		
Cocobod	182 Day	CMB	22,166,857,402	23	990,122,675	2
Sub Total			22,166,857,402	23	990,122,675	2
Bank of Ghana	14 Day	BoG	53,984,205,093	51	14,167,293,850	4
	56 Day	BoG	690,000,000	6		
	77 Day	BoG			18,335,520	1
	105 Day	BoG	-	1		
	182 Day	BoG	191,716,640	3		
	238 Day	BoG	-	1		
	266 Day	BoG	18,335,520	1		
1 Year	BoG	3,450,569,680	3			
Sub Total			58,334,826,933	66	14,185,629,370	5
Government of Ghana	35 Day	GoG			1,255,204,414	1
	49 Day	GoG			607,846,985	1
	91 Day	GoG	53,270,114,011	51	6,954,938,251	5
	182 Day	GoG	12,658,374,550	51	2,762,451,595	6
	364 Day	GoG	7,278,298,793	33	410,201,040	4
	2 Year	GoG	1,684,339,514	2		
	3 Year	GoG	3,188,015,659	4		
	5 Year	GoG	1,648,834,393	2		
	6 Year	GoG	1,320,661,868	1		
7 Year	GoG	-	-			
10 Year	GoG	-	-			
Sub Total			81,048,638,788	144	11,990,642,285	17
Overall Total			162,809,626,856	348	27,166,394,330	24

Table 5 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2023

Month	Issuer Type				Total (GHC)
	GoG (GHC)	BoG (GHC)	Cocobod (GHC)	Corporates (GHC)	
January	11,990,642,285	14,185,629,370	990,122,675	-	27,166,394,330
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total	11,990,642,285	14,185,629,370	990,122,675	-	27,166,394,330

Table 6 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/ Tap-ins, 2023

Issuer Code	Debt Brief Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
		Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)
BOG	49-DAY BOG 640B												
BOG	56-DAY BOG 640C												
GOG	91-DAY T/B 1786												
BOG	182-DAY BOG 642C												
BOG	287-DAY BOG 640D												
DTP	10-YR FX BD 1743												
GOG	364-DAY T/B 1798												
GOG	2-YR FX T/N 1797												
GOG	2-YR FX T/N 1719												
GOG	2-YR FX T/N 1775												
GOG	2-YR FX BD 1709												
GOG	2-YR FX BD 1709												
GOG	2-YR FX BD 1785												
GOG	2-YR FX T/N 1734												
GOG	3-YR FXR BD 1725												
GOG	3-YR FXR BD 1738												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1768												
GOG	3-YR FXR BD 1793												
GOG	3-YR FXR BD 1684												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1799												
GOG	3-YR FXR BD 1808												
GOG	5-YR FX BD 1566												
GOG	5-YR FX BD 1652												
GOG	5-YR FX BD 1746												
GOG	5-YR FX BD 1777												
GOG	5-YR FX BD 1576												
GOG	5-YR FX BD 1761												
GOG	5-YR FX BD 1700												

Table 7: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2022 & 2023)

Issuer Code	Action Type	Tenor	Jan - Dec, 2022						Jan - Dec, 2023					
			Foreign Investors		Domestic Investors		Total		Foreign Investors		Domestic Investors		Total	
			(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%	(GHC)	%
ABGH	IP	7 Day Bill	-	-	160,110	0	160,110	0	-	-	-	-	-	-
ABGH	IP	14 DAY BILL	-	-	1,533,850	0	1,533,850	0	-	-	-	-	-	-
ABGH	IP	21 DAY BILL	-	-	1,390,111	0	1,390,111	0	-	-	-	-	-	-
FDH	IP	29 DAY BILL	-	-	30,935	0	30,935	0	-	-	-	-	-	-
ABGH	IP	30 DAY BILL	-	-	2,400,464	0	2,400,464	0	-	-	33,709	0.00	33,709	0.00
FDH	IP	30 DAY BILL	-	-	568,463	0	568,463	0	-	-	-	-	-	-
FDH	IP	31 DAY BILL	-	-	1,876,208	0	1,876,208	0	-	-	-	-	-	-
ABGH	IP	32 DAY BILL	-	-	1,222,027	0	1,222,027	0	-	-	-	-	-	-
FDH	IP	60 DAY BILL	-	-	-	-	-	-	-	-	1,125	0.00	1,125	0.00
FDH	IP	90 DAY BILL	-	-	309,132	0	309,132	0	-	-	-	-	-	-
ABGH	IP	91 DAY BILL	-	-	2,265,970	0	2,265,970	0	-	-	-	-	-	-
FDH	IP	91 DAY BILL	-	-	2,258,690	0	2,258,690	0	-	-	-	-	-	-
ABGH	IP	180 DAY BILL	-	-	0	-	0	-	-	-	4,642,752	0.02	4,642,752	0.02
FDH	IP	182 DAY BILL	-	-	577,393	0	577,393	0	-	-	-	-	-	-
ABGH	IP	182 DAY BILL	-	-	4,073,678	0	4,073,678	0	-	-	-	-	-	-
ABGH	IP	364 DAY BILL	-	-	2,495,736	0	2,495,736	0	-	-	-	-	-	-
FDH	IP	364 DAY BILL	-	-	944,594	0	944,594	0	-	-	-	-	-	-
ABGH	IP	365 DAY BILL	-	-	535,500	0	535,500	0	-	-	-	-	-	-
BoG	IP	1 YR FXR NOTE	361,699,960	2.16	0	-	361,699,960	0.18	21,494,113	2.50	-	-	21,494,113	0.08
GoG	IP	2 YR FXR NOTE	341,476,259	2.04	3,741,744,626	2.04	4,083,220,885	2.04	20,820,276	2.42	225,027,996	0.91	245,848,272	0.96
GoG	IP	3 YR FXR BOND	682,736,429	4.07	4,871,294,615	2.66	5,554,031,044	2.77	25,497,548	2.96	780,157,306	3.14	805,654,854	3.13
BoG	IP	5 YR FXR BOND	267,378,893	1.59	934,197,503	0.51	1,201,576,396	0.6	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	998,248,664	5.95	3,723,451,006	2.03	4,721,699,670	2.36	3,410,374	0.40	205,477,409	0.83	208,887,783	0.81
GoG	IP	6 YR FXR BOND	275,436,856	1.64	1,640,271,064	0.89	1,915,707,920	0.96	76,012,197	8.84	903,507,508	3.64	979,519,705	3.81
GoG	IP	7 YR FXR BOND	267,825,587	1.6	1,534,002,029	0.84	1,801,827,617	0.9	-	-	-	-	-	-
GoG	IP	10 YR FXR BOND	767,379,868	4.57	2,372,641,405	1.29	3,140,021,273	1.57	1,897,122	0.22	149,420,466	0.60	151,317,588	0.59
GoG	IP	15 YR FXR BOND	1,088,909,632	6.49	1,535,942,128	0.84	2,624,851,760	1.31	111,957,224	13.02	553,155,774	2.23	665,112,998	2.59
GoG	IP	20 YR FXR BOND	157,836	0	312,286,710	0.17	312,444,546	0.16	-	-	-	-	-	-
Sub-Total (A)			5,051,249,985	30.11	20,688,473,945	11.28	25,739,723,930	12.86	261,088,854	30.36	2,822,427,044	11.36	3,083,515,898	12.00
ABGH	MP	7 DAY BILL	-	-	31,674,173	0.02	31,674,173	0.02	-	-	-	-	-	-
ABGH	MP	14 DAY BILL	-	-	165,330,000	0.09	165,330,000	0.08	-	-	8,595,850,000	34.60	8,595,850,000	33.44
BoG	MP	14 DAY BILL	3,472,449,000	20.7	53,650,141,443	29.25	57,122,590,443	28.53	-	-	-	-	-	-
ABGH	MP	21 DAY BILL	-	-	92,000,000	0.05	92,000,000	0.05	-	-	-	-	-	-
FDH	MP	29 DAY BILL	-	-	1,532,000	0	1,532,000	0	-	-	-	-	-	-
ABGH	MP	30 DAY BILL	-	-	105,879,577	0.06	105,879,577	0.05	-	-	2,045,000	0.01	2,045,000	0.01
FDH	MP	30 DAY BILL	-	-	22,374,000	0.01	22,374,000	0.01	-	-	-	-	-	-
FDH	MP	31 DAY BILL	-	-	75,678,685	0.04	75,678,685	0.04	-	-	-	-	-	-
ABGH	MP	32 DAY BILL	-	-	52,554,000	0.03	52,554,000	0.03	-	-	-	-	-	-
BoG	MP	49 DAY BILL	47,070,000	0.28	0	-	47,070,000	0.02	-	-	-	-	-	-
BoG	MP	56 DAY BILL	65,870,000	0.39	1,062,000,000	0.58	1,127,870,000	0.56	-	-	-	-	-	-
FDH	MP	90 DAY BILL	-	-	3,965,771	0	3,965,771	0	-	-	-	-	-	-
ABGH	MP	91 DAY BILL	-	-	37,261,000	0.02	37,261,000	0.02	-	-	-	-	-	-
GoG	MP	91 DAY BILL	2,308,728	0.01	40,925,825,823	22.31	40,928,134,551	20.44	777,597	0.09	4,342,457,593	17.48	4,343,235,190	16.90
FDH	MP	91 DAY BILL	-	-	31,451,384	0.02	31,451,384	0.02	-	-	-	-	-	-
BoG	MP	105 Day Bill	71,173,600	0.42	0	-	71,173,600	0.04	-	-	-	-	-	-
BoG	MP	175 Day Bill	47,557,152	0.28	4,685,859,221	2.55	4,733,416,373	2.36	-	-	-	-	-	-
BoG	MP	182 Day Bill	72,706,730	0.43	0	-	72,706,730	0.04	-	-	-	-	-	-
ABGH	MP	182 DAY BILL	-	-	47,976,106	0.03	47,976,106	0.02	-	-	-	-	-	-
FDH	MP	182 DAY BILL	-	-	6,660,000	0	6,660,000	0	-	-	-	-	-	-
BoG	MP	287 DAY BILL	71,175,000	0.42	0	-	71,175,000	0.04	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	2,087,930	0.01	1,088,442,155	0.59	1,090,530,085	0.54	-	-	-	-	-	-
ABGH	MP	365 DAY BILL	-	-	3,500,000	0	3,500,000	0	-	-	5,900,000	0.02	5,900,000	0.02
CMB	MP	182 DAY BILL	7,160,439	0.04	24,808,000,050	13.53	24,815,160,489	12.4	973,846	0.11	1,553,313,335	6.25	1,554,287,181	6.05
GoG	MP	182 DAY BILL	705,886	0	8,823,606,735	4.81	8,824,312,621	4.41	142,775	0.02	1,880,274,505	7.57	1,880,417,280	7.32
BoG	MP	182 DAY BILL	68,618,000	0.41	0	-	68,618,000	0.03	-	-	-	-	-	-
BoG	MP	231 DAY BILL	113,000,000	0.67	0	-	113,000,000	0.06	-	-	-	-	-	-
BoG	MP	259 DAY BILL	48,699,043	0.29	969,883,602	0.53	1,018,582,645	0.51	-	-	-	-	-	-
GoG	MP	364 DAY BILL	200,460,668	1.19	6,084,193,254	3.32	6,284,653,922	3.14	137,876	0.02	1,179,630,688	4.75	1,179,768,564	4.59
FDH	MP	364 DAY BILL	-	-	5,656,249	0	5,656,249	0	-	-	-	-	-	-
BoG	MP	1 YR FXR NOTE	2,127,289,300	12.68	0	-	2,127,289,300	1.06	296,098,870	34.43	-	-	296,098,870	1.15
GoG	MP	2 YR FXR NOTE	163,718,642	0.98	11,573,812,594	6.31	11,737,531,236	5.86	57,448,828	6.68	1,173,555,493	4.72	1,231,004,321	4.79
BoG	MP	5 YR FXR BOND	-	-	0	-	0	-	-	-	25,000	0.00	25,000	0.00
GoG	MP	3 YR FXR BOND	688,076,030	4.1	2,882,269,418	1.57	3,570,345,448	1.78	-	-	56,783,047	0.23	56,783,047	0.22
GoG	MP	5 YR FXR BOND	4,457,131,444	26.56	5,483,348,774	2.99	9,940,480,218	4.97	243,430,391	28.30	3,231,208,468	13.01	3,474,638,859	13.52
GoG	MP	7 YR FXR BOND	-	-	0	-	0	-	-	-	-	-	-	-
Sub-Total (B)			11,727,257,592	69.89	162,720,876,014	88.72	174,448,133,606	87.14	599,010,183	69.64	22,021,043,129	88.64	22,620,053,312	88.00
Overall Total (A+B)			16,778,507,576.52	100	183,409,349,959	100	200,187,857,536	100.00	860,099,037	100.00	24,843,470,173	100.00	25,703,569,210	100.00

Note: IP is Interest Payment, MP is Maturity Payment

Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2022 & 2023)

Month	2022		2023	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	3,145,731,928	17,230,842,266	3,083,515,898	22,620,053,312
February	1,545,958,148	14,712,735,658		
March	2,847,741,880	18,620,330,641		
April	986,196,278	7,764,152,050		
May	2,357,812,576	14,393,785,656		
June	1,463,963,058	9,417,281,343		
July	2,311,825,579	12,478,088,507		
August	2,696,532,745	17,145,903,812		
September	3,238,001,290	11,541,149,164		
October	1,108,760,510	12,429,240,885		
November	2,432,143,663	19,648,739,028		
December	1,605,056,267	19,065,884,596		
Total	25,739,723,922	174,448,133,606	3,083,515,898	22,620,053,312

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2022 &2023)

Security Tenor	Issuer Code	Jan - Dec, 2022			Jan, 2023		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
7 Day	ABGH	31,674,170	31,674,168	7	-	-	-
14 Day	ABGH	105,450,000	105,532,304	8	-	-	-
14 Day	BOG	172,500,000	171,782,513	3	-	-	-
21 DAY BILL	ABGH	92,000,000	92,000,000	1	-	-	-
29 DAY BILL	FDH	1,532,000	1,532,000	2	-	-	-
30 DAY BILL	FDH	22,374,000	22,378,423	25	-	-	-
30 DAY BILL	ABGH	123,326,954	123,326,915	145	-	-	-
31 DAY BILL	FDH	1,400,000	1,415,077	2	-	-	-
31 DAY BILL	ABGH	75,678,685	75,679,202	70	-	-	-
32 DAY BILL	ABGH	52,554,000	52,554,000	21	-	-	-
60 DAY BILL	FDH	50,000	50,125	2	-	-	-
77 Day BILL	BOG				55,006,560	55	3
92 Day	FDH	2,373,000	2,261,523	9	-	-	-
90 Day BILL	FDH	3,965,771	3,967,469	6	-	-	-
91 Day BILL	FDH	157,903,845	157,836,523	211	100,000	103,514	1
91 Day	ABGH	95,574,000	96,716,410	54	1,476,413,942	1,401,447,195	29,358
91 Day	GOG	9,920,757,931	10,602,763,611	261,007	-	-	-
182 Day	BOG	191,716,640	107,880,105	3	-	-	-
182 Day	ABGH	97,653,517	99,224,206	49	-	-	-
182 Day	CMB	14,105,439,629	13,117,993,527	61,665	211,701,508	200,052,058	1,900
182 Day	GOG	3,249,755,012	2,996,458,564	44,983	402,456,689	370,813,698	7,984
182 Day	FDH	61,861,063	61,850,906	70	1,000,000	1,102,822	1
266 Day	BOG	1,966,583,410	1,908,629,611	2	-	-	-
1 Year FXR	CMB	-	-	-	-	-	-
364 Day Bill	FDH	13,676,123	12,740,307	6	-	-	-
364 Day Bill	ABGH	4,100,000	4,100,000	3	-	-	-
1 Year FXR	BOG	1,206,222,920	1,131,450,845	1	-	-	-
364 Day Bill	GOG	4,070,147,697	3,621,066,840	13,771	2,077,095,678	1,995,206,216	1,577
365 Day Bill	ABGH	5,900,000	5,900,000	2	-	-	-
2 Year FXR	GOG	25,663,586,863	26,065,184,085	20,599	458,876,875	427,663,204	982
3 Year FLR	AFB	3,056,758	3,097,715	5	-	-	-
3 Year FXR	AFB	7,384,131	7,462,709	9	-	-	-
3 Year FXR	DTP	6,975,092	7,023,982	22	321,907	281,727	3
3 Year FLR	BFS	76,799	77,991	1	-	-	-
3 Year FXR	BFS	3,433,899,921	3,534,587,227	2,809	-	-	-
3 Year FXR	GOG	32,125,549,199	31,755,677,423	38,864	1,067,789,160	1,026,464,701	3,636
5 Year FXR	AFB	1,271,000	1,221,106	4	-	-	-
5 Year FLR	AFB	2,587,589,430	2,225,301,047	1,260	7,600	7,685	1
3 Year FXR	ILL	120,000	124,752	1	-	-	-
5 Year FLR	ILL	496,800	568,005	9	-	-	-
5 Year FXR	ILL	1,399,000	1,431,710	10	124,000	131,918	3
5 Year FXR	BFS	4,171,000	4,466,530	11	6,937,000	7,006,026	3
5 Year FLR	BFS	-	-	-	-	-	-
5 Year FXR	DFL	331,400	352,190	13	108,300	111,192	6
5 Year FXR	GOG	43,017,875,981	42,781,477,522	42,298	881,566,944	792,832,283	1,945
5 Year FXR	BOG	-	-	-	-	-	-
6 Year FXR	GOG	17,734,842,376	15,758,110,727	8,602	561,565,942	466,925,277	894
6 Year FLR	AFB	1,271,760,253	1,281,267,044	1,828	427,100	438,254	7
6 Year FXR	AFB	297,266,633	259,485,529	560	-	-	-
7 Year FLR	AFB	172,814	180,281	10	55,225	58,029	2
7 Year FXR	DTP	108,832,849	107,625,203	173	2,214,372	2,360,152	7
7 Year FXR	ESLA	2,667,250,927	2,685,356,540	241	1,692,091	1,771,524	12
7 Year FXR	GOG	12,524,341,815	11,360,533,642	9,280	676,832,876	573,713,538	785
10 Year FLR	DTP	604,212,726	516,679,764	85	100,661,769	77,000,297	10
10 Year FXR	ESLA	4,683,610,525	4,101,740,265	437	121,502,170	76,391,373	19
10 Year FXR	GOG	26,570,020,162	23,516,044,651	16,860	832,541,903	551,871,020	2,050
10 Year FLR	QTL	4,437,545	4,581,308	11	-	-	-
12 Year FXR	ESLA	3,366,123,255	2,944,971,694	919	139,994,680	108,004,554	16
15 Year FXR	GOG	16,397,495,079	15,881,091,028	906	544,455,415	430,465,355	47
20 Year FXR	GOG	652,383,428	606,806,687	166	389,681,479	251,481,498	14
Total		229,568,704,128	220,021,293,530	528,121	10,011,131,185	8,763,705,165	51,266

Table 10: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2022-2023)

Month	2022			2023		
	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades
January	16,647,020,020	16,806,064,365	48,806	10,011,131,185	8,763,705,165	51,266
February	19,302,199,111	19,438,049,799	36,480			
March	27,851,199,675	28,456,345,881	46,848			
April	17,725,397,096	17,900,661,091	56,430			
May	17,248,451,512	17,053,972,534	35,010			
June	24,874,071,691	24,057,831,701	45,176			
July	19,150,214,010	17,600,894,345	40,939			
August	15,658,611,328	13,898,333,202	38,207			
September	14,941,774,798	13,240,439,764	41,839			
October	22,203,724,293	19,895,617,759	50,044			
November	22,561,316,094	21,191,253,013	32,981			
December	11,404,724,500	10,481,830,078	55,361			
Total	229,568,704,128	220,021,293,532	528,121	10,011,131,185	8,763,705,165	51,266

Table 12: Monthly Distribution of Value of Settled Securities (GHC) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	2,521,779,464	384,468,866	14,284,284,901	8,379,236,299
February	2,605,900,073		16,832,149,726	
March	3,605,102,788		24,851,243,093	
April	1,625,641,083		16,275,020,008	
May	1,339,316,559		15,714,655,975	
June	1,700,785,887		22,357,045,814	
July	2,762,486,398		14,838,407,948	
August	2,360,431,496		11,537,901,706	
September	880,492,753		12,359,947,011	
October	809,629,929		19,085,987,830	
November	3,327,007,913		17,864,245,100	
December	1,265,649,419		9,216,180,659	
Total	24,804,223,762	384,468,866	195,217,069,771	8,379,236,299

Table 11: Monthly Distribution of Value of Settled Securities (GHC) Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	3,822,438,066	633,689,538	12,983,626,299	8,130,015,627
February	3,418,295,024		16,019,754,776	
March	5,147,640,151		23,308,705,730	
April	2,076,525,351		15,824,135,740	
May	1,760,197,840		15,293,774,694	
June	2,221,252,673		21,836,579,028	
July	3,473,022,503		14,127,871,842	
August	1,487,742,982		12,410,590,220	
September	1,155,694,849		12,084,744,915	
October	883,741,574		19,011,876,185	
November	3,126,844,160		18,064,408,852	
December	1,301,771,626		9,180,058,452	
Total	29,875,166,799	633,689,538	190,146,126,733	8,130,015,627

Table 12: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	5,283	0.00	5,605	0.00	3	0.01
	Domestic	92,890,452	0.93	87,874,821	1.00	423	0.83
Custodians	Foreign	567,416,327	5.67	380,582,035	4.34	47	0.09
	Domestic	1,702,916,965	17.01	1,593,794,582	18.19	833	1.62
Banks	Foreign	22,545,790	0.23	3,881,225	0.04	73	0.14
	Domestic	7,625,356,368	76.17	6,697,566,896	76.42	49887	97.31
Total		10,011,131,185	100.00	8,763,705,165	100.00	51,266	100.00

Table 13: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	-	-	-	-	-	-
	Domestic	105,558,570	1.05	102,662,673	1.17	465	0.91
Custodians	Foreign	740,568,067	7.40	626,391,436	7.15	42	0.08
	Domestic	1,449,420,755	14.48	1,353,826,860	15.45	472	0.92
Banks	Foreign	7,892,713	0.08	7,298,162	0.08	67	0.13
	Domestic	7,707,691,080	76.99	6,673,526,095	76.15	50220	97.96
Total		10,011,131,185	100.00	8,763,705,165	100.00	51,266	100.00

Table 14: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2022 & 2023)

Month	2022			2023		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	27,556,837	28,562,314	44	72,336,243	66,891,589	20
February	20,052,650	20,511,782	72			
March	22,494,747	23,659,431	46			
April	43,834,745	45,580,041	41			
May	14,179,881	14,515,943	60			
June	9,541,029	9,865,814	44			
July	14,894,466	7,770,243	43			
August	61,199,136	57,872,741	82			
September	31,151,735	29,412,803	56			
October	104,465,851	98,342,955	53			
November	9,463,858	9,246,824	28			
December	3,109,964	3,119,621	16			
Total	361,944,899	348,460,512	585	72,336,243	66,891,589	20

Table 15: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Jan, 2023

Security Tenor	Issuer Code	Client Type					Total (US \$)
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	
3 Year	GoG	392,833,508	43,168,779	550,947	-	26,351,947	462,905,181
5 Year	GoG	296,024,159	25,577,988	354,998	7,386	24,119,505	346,084,036
Total	US\$	688,857,667	68,746,767	905,945	7,386	50,471,452	808,989,217
	%	85.15	8.50	0.11	0.00	6.24	

Table 16: Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Jan, 2023

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	172,672,079,806	90.51	18,104,824,402	9.49	190,776,904,208
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 17 : Distribution of Outstanding Stocks by Tenor and Investor Type, Jan, 2023

Security Type	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic (GHC)	% of total	Foreign (GHC)	% of total	(GHC)	% of total
Bills**	14 Day	8,322,889,234	4.82	-	-	8,322,889,234	4.36
	35 Day	1,255,204,414	0.73	-	-	1,255,204,414	0.66
	49 Day	607,846,985	0.35	-	-	607,846,985	0.32
	77 Day	-	-	18,335,520	0.10	18,335,520	0.01
	91 Day	20,880,293,493	12.09	3,708,710	0.02	20,884,002,203	10.95
	92 Day	1,345,000	0.00	-	-	1,345,000	0.00
	182 DAY	17,807,391,140	10.31	124,483,343	0.69	17,931,874,483	9.40
	238 Day	-	-	72,420,200	0.40	72,420,200	0.04
	266 Day	-	-	18,335,520	0.10	18,335,520	0.01
	287 Day	-	-	-	-	0	-
	364 Day	6,525,048,937	3.78	1,208,455	0.01	6,526,257,392	3.42
365 Day	-	-	-	-	0	-	
Sub Total		55,400,019,203	32.08	238,491,748	1.32	55,638,510,951	29.16
Notes	1 Year	-	-	4,518,481,170	24.96	4,518,481,170	2.37
	2 Year	10,466,292,364	6.06	783,175,253	4.33	11,249,467,617	5.90
Sub Total		10,466,292,364	6.06	5,301,656,423	29.28	15,767,948,787	8.27
Bonds	3 Year	25,503,877,468	14.77	1,752,120,975	9.68	27,255,998,443	14.29
	4 Year	541,360,000	0.31	-	-	541,360,000	0.28
	5 Year	24,662,798,355	14.28	1,371,824,772	7.58	26,034,623,127	13.65
	6 Year	10,457,974,517	6.06	797,676,994	4.41	11,255,651,511	5.90
	7 Year	11,340,608,289	6.57	976,730,927	5.39	12,317,339,216	6.46
	10 Year	18,042,742,057	10.45	3,812,867,078	21.06	21,855,609,135	11.46
	12 Year	3,029,259,961	1.75	329,609	0.00	3,029,589,570	1.59
	15 Year	11,681,173,777	6.76	3,852,344,511	21.28	15,533,518,288	8.14
	20 Year	1,545,973,815	0.90	781,365	0.00	1,546,755,180	0.81
	Sub Total		106,805,768,239	61.85	12,564,676,231	69.40	119,370,444,470
Total		172,672,079,806	100.00	18,104,824,402	100.00	190,776,904,208	100.00

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors with residents permits in Ghana are allowed to hold such securities.

Table 18: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Jan, 2022

Name of Issuer	Issuer Code	Type of Investors		Market Share of Outstanding Stock by Issuers	
		Domestic (GHC)	Foreign (GHC)	Total (GHC)	% of total
ABSA Bank Ghana Limited	ABGH	54,272,000		54,272,000	0.03
AFB Loans Ltd	AFB	239,655,917	22,000,000	261,655,917	0.14
Bayport Financial Services	BFS	116,152,000		116,152,000	0.06
Bank of Ghana	BOG	8,322,889,234	4,746,582,320	13,069,471,554	6.85
Bond Savings and Loans	BOSL	2,500,000		2,500,000	0.00
Cocobod	CMB	8,103,271,688	4,952,246	8,108,223,934	4.25
Dalex Finance & Leasing Company Plc	DFL	17,456,000		17,456,000	0.01
Daakye Trust PLC (DTP)	DTP	2,622,004,793	527,168	2,622,531,961	1.37
Energy Sector Petroleum Levy Act	ESLA	8,374,089,038	449,222	8,374,538,260	4.39
Fidelity Bank Limited	FDH	145,465,146		145,465,146	0.08
Government of Ghana	GOG	144,576,323,990	13,330,313,446	157,906,637,436	82.77
Ezwe Loans Ltd	ILL	68,000,000		68,000,000	0.04
Quantum Terminals PLC	QTL	30,000,000		30,000,000	0.02
Total		172,672,079,806	18,104,824,402	190,776,904,208	100.00

Table 19: Distribution of Outstanding Debt Stock under DP Type, Jan, 2023

Type of DP	Face Value	
	(GHC)	% of total
Bank of Ghana	16,859,520,977	8.84
Brokerage Firms	4,795,615,156	2.51
Custodian Banks	48,089,123,647	25.21
Investor Service Account (IAS) **	385,475,253	0.20
SSNIT	1,509,117,621	0.79
Commercial Banks	137,506,690,152	72.08
Total	190,776,904,208	100.00

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the C

Table 20: Distribution of Outstanding Debt Stocks by Security Tenor, Issuer and Client Type, Jan 2023

ISSUER	SECURITY SHORTNAME	CLIENT TYPE													FOREIGN INVESTORS	TOTAL (GH¢)	%
		DOMESTIC CLIENTS											TOTAL DOMESTIC (GH¢)				
		BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	BROKERAGE FIRM (GH¢)	FIRMS/INST (GH¢)	INSURANCE CO (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	PENSION (GH¢)	INDIVIDUAL INVESTORS (GH¢)	ASSOCIATIONS (GH¢)						
BOG	2 WK BOG BILL	-	8,170,715,064	-	72,843,470	-	-	79,330,700	-	-	-	-	8,322,889,234	-	8,322,889,234	4.36	
GOG	35 DAY GOG BILL	-	1,255,204,414	-	-	-	-	-	-	-	-	-	1,255,204,414	-	1,255,204,414	0.66	
GOG	49 DAY GOG BILL	-	607,846,985	-	-	-	-	-	-	-	-	-	607,846,985	-	607,846,985	0.32	
BOG	77 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-	18,335,520	18,335,520	0.01	
GOG	91 DAY GOG BILL	216,468,182	4,095,754,825	70,698	5,032,535,496	104,905,671	1,248,909,303	207,059,697	563,430,708	9,279,178,799	27,156,154*	20,775,469,533	3,708,710	20,779,178,243	10.89		
ABGH	91 DAY ABGH BILL	-	18,096,000	-	8,952,000	-	-	-	4,294,000	480,000	50,000	31,872,000	-	31,872,000	0.02		
FDH	91 DAY FDH BILL	-	8,567,441	-	49,060,322	-	-	-	-	11,657,541	3,666,656	72,951,960	-	72,951,960	0.04		
FDH	92 DAY FDH BILL	-	400,000	-	-	-	-	-	-	945,000	-	1,345,000	-	1,345,000	0.00		
FDH	182 DAY FDH BILL	-	6,860,000	-	32,918,277	-	-	-	-	17,963,786	-	57,742,063	-	57,742,063	0.03		
BOG	182 DAY BOG BILL	-	-	-	-	-	-	-	-	-	-	-	119,009,910	119,009,910	0.06		
GOG	182 DAY GOG BILL	4,682,193	2,862,505,160	250,021	2,757,844,617	126,484,500	786,396,732	49,498,840	136,530,994	2,898,850,843	5,033,489	9,628,077,389*	521,187	9,628,598,576	5.05		
CMB	182 DAY CMB BILL	-	5,206,505,281	1,046,636	1,345,390,433	61,591,102	126,098,688	89,476,000	223,008,370	1,006,368,987	43,786,191	8,103,271,688	4,952,246	8,108,223,934	4.25		
ABGH	182 DAY ABGH BILL	-	-	-	1,800,000	16,500,000	-	-	-	-	-	18,300,000	-	18,300,000	0.01		
BOG	238 DAY BOG BILL	-	-	-	-	-	-	-	-	-	-	-	72,420,200	72,420,200	0.04		
BOG	266 DAY BOG BILL	-	-	-	-	-	-	-	-	-	-	-	18,335,520	18,335,520	0.01		
GOG	364 DAY GOG BILL	16,106,166	4,019,603,835	234,983	923,797,051	51,160,271	280,312,170	80,581,131	126,664,124	1,003,638,706	5,424,377	6,507,522,814	1,208,455	6,508,731,269	3.41		
FDH	364 DAY FDH BILL	-	-	-	12,626,123	-	-	-	-	800,000	-	13,426,123	-	13,426,123	0.01		
BOG	1 YR FXR BOG NOTE	-	-	-	-	-	-	-	-	-	-	-	4,518,481,170	4,518,481,170	2.37		
ABGH	364 DAY ABGH BILL	-	-	-	4,100,000	-	-	-	-	-	-	4,100,000	-	4,100,000	0.00		
GOG	2 YR FXR GOG NOTE	363,739,455	5,858,728,854	550,000	2,365,222,662	79,726,897	202,634,125	-	449,189,797	1,125,327,251	21,173,323	10,466,292,364	783,175,253	11,249,467,617	5.90		
GOG	3 YR FXR GOG BOND	5,608,719,223	10,324,592,976	822,384	5,676,625,080	170,213,058	308,125,091	-	1,183,030,038	1,870,995,329	31,102,124	25,174,225,303	1,752,120,975	26,926,346,278	14.11		
ILL	3 YR FXR ILL BOND	-	-	-	16,305,000	-	-	-	8,313,000	382,000	-	25,000,000	-	25,000,000	0.01		
DTP	3 YR FXR DTP BOND	-	5,400,037	-	99,969,181	1,000,000	2,000,000	-	57,712,082	3,069,705	209,474	169,360,479	-	169,360,479	0.09		
BFS	3 YR FXR BFS BOND	-	-	-	56,788,000	-	-	-	19,987,000	2,242,000	600,000	79,617,000	-	79,617,000	0.04		
AFB	3 YR FXR AFB BOND	-	-	-	47,257,539	-	-	-	2,659,702	2,547,445	710,000	53,174,686	-	53,174,686	0.03		
BOSL	3 YR FLR BOSL BOND	-	-	-	2,500,000	-	-	-	-	-	-	2,500,000	-	2,500,000	0.00		
GOG	4 YR FXR GOG BOND	-	-	-	541,360,000	-	-	-	-	-	-	541,360,000	-	541,360,000	0.28		
AFB	5 YR FXR AFB BOND	-	-	-	15,744,514	-	-	-	116,000	324,800	-	16,185,314	-	16,185,314	0.01		
BFS	5 YR FXR BFS BOND	-	-	-	24,170,797	-	-	-	11,722,203	628,000	14,000	36,535,000	-	36,535,000	0.02		
DFL	5 YR FXR DFL BOND	-	-	-	14,208,586	-	-	-	2,390,614	156,800	700,000	17,456,000	-	17,456,000	0.01		
AFB	5 YR FLR AFB BOND	-	-	105,000	71,040,033	-	-	-	13,791,067	1,223,300	1,000,000	87,159,400	-	87,159,400	0.05		
GOG	5 YR FXR GOG BOND	3,076,615,564	9,125,921,934	31,799	8,075,142,421	241,230,798	129,450,356	150,000,000	1,737,515,505	1,893,676,503	57,877,761	24,487,462,641	1,371,824,772	25,859,287,413	13.55		
ILL	5 YR FLR ILL BOND	-	-	-	16,257,000	-	-	-	1,621,000	122,000	-	18,000,000	-	18,000,000	0.01		
ILL	6 YR FXR ILL BOND	-	-	-	22,090,000	-	-	-	2,220,000	690,000	-	25,000,000	-	25,000,000	0.01		
GOG	6 YR FXR GOG BOND	410,629,981	3,666,586,712	322	3,964,098,653	158,406,122	26,641,352	235,475,253	1,006,052,524	882,868,027	16,908,971	10,367,667,917	797,676,994	11,165,344,911	5.85		
AFB	6 YR FLR AFB BOND	-	-	-	49,148,100	-	-	-	13,864,000	2,294,500	-	65,306,600	-	65,306,600	0.03		
ESLA	7 YR FXR ESLA BOND	-	272,562,544	116	249,949,899	1,214,452	-	-	122,390,226	63,188,483	1,943,182	711,248,902	6,396	711,255,298	0.37		
GOG	7 YR FXR GOG BOND	17,968,925	3,615,656,085	-	3,220,771,971	127,155,848	25,011,181	-	823,097,456	935,146,402	20,373,033	8,785,180,901	954,235,363	9,739,416,264	5.11		
DTP	7 YR FXR DTP BOND	-	1,138,741,697	-	237,581,364	-	-	-	404,291,466	42,918,192	2,815,850	1,826,348,569	489,168	1,826,837,737	0.96		
AFB	7 YR FXR AFB BOND	-	-	-	2,000,000	-	-	-	-	-	-	2,000,000	22,000,000	24,000,000	0.01		
AFB	7 YR FLR AFB BOND	-	-	-	15,802,209	-	-	-	7,000	20,708	-	15,829,917	-	15,829,917	0.01		
ESLA	10 YR FXR ESLA BOND	-	1,987,779,083	1,000	1,025,440,784	87,271,095	-	617,696,000	833,140,912	75,231,569	7,019,732	4,633,580,175	113,217	4,633,693,392	2.43		
GOG	10 YR FXR GOG BOND	1,067,218,688	4,647,140,497	910,957	2,871,203,026	261,134,205	22,599,143	-	2,922,291,345	942,918,899	17,449,377	12,752,866,137	3,812,715,861	16,565,581,998	8.68		
QTL	10 YR FXR QTL BOND	-	-	-	25,594,869	-	-	-	2,933,332	1,471,799	-	30,000,000	-	30,000,000	0.02		
DTP	10 YR FXR DTP BOND	-	104,635,225	-	225,320,614	29,957,336	5,000,000	-	253,144,542	8,238,028	-	626,295,745	38,000	626,333,745	0.33		
ESLA	12 YR FXR ESLA BOND	-	757,038,364	-	1,102,768,318	-	13,329,827	-	843,759,646	308,953,003	3,410,803	3,029,259,961	329,609	3,029,589,570	1.59		
GOG	15 YR FXR GOG BOND	6,070,123,100	2,321,260,638	-	1,604,695,914	118,653,979	2,260,787	-	1,386,884,021	172,050,065	5,245,273	11,681,173,777	3,852,344,511	15,533,518,288	8.14		
GOG	20 YR FXR GOG BOND	7,249,500	341,726,870	-	686,732,402	78,575,722	5,000,000	-	312,829,118	113,860,203	-	1,545,973,815	781,365	1,546,755,180	0.81		
Total		16,859,520,977	70,419,830,521	4,023,916	42,567,656,725	1,715,181,056	3,183,768,755	1,509,117,621	13,468,881,792	22,670,428,673	273,669,770	172,672,079,806	18,104,824,402	190,776,904,208	100.0		
%		8.84	36.91	0.00	22.31	0.90	1.67	0.79	7.06	11.88	0.14	90.51	9.49	100.00			

*These are Securities held by foreign investors that are resident in Ghana

Table 21: Monthly Distribution of Settled Collateralized Repo Transactions (2022-2023)

Month	2022				2023			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	23,284,000,000	23,668,707,330	12.86	565	14,418,000,000	16,152,493,101	25.35	336
Feb	17,879,000,000	18,356,479,930	12.98	463				
March	26,633,999,998	27,681,089,184	13.53	732				
April	18,137,051,000	18,623,039,575	16.56	653				
May	27,307,015,000	28,092,206,864	18.1	656				
June	31,419,100,000	32,696,735,334	19.89	732				
July	24,964,000,000	25,885,374,033	20.62	595				
Aug	23,078,000,000	24,059,885,580	20.99	497				
Sept	29,374,833,000	30,536,259,048	21.95	697				
Oct	28,714,100,000	31,066,553,659	23.76	710				
Nov	12,344,000,000	13,159,325,990	24.65	270				
Dec	17,655,000,000	19,417,885,260	25.47	347				
Total	280,790,098,998	293,243,541,787	19.28	6,917	14,418,000,000	16,152,493,101	25.35	336

*Weighted average based on transactions per month

Table 22: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan. 2023)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P. A)
Commercial Banks	Commercial Banks	11,990,000,000	83.16	13,700,536,501	84.82	200	59.52	25.25
SSNIT	Commercial Banks	2,428,000,000	16.84	2,451,956,600	15.18	136	40.48	25.25
Total		14,418,000,000	100.00	16,152,493,101	100.00	336	100.00	25.25

*Weighted average based on transactions by member type

Table 23: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022 - 2023)

Month	2022				2023			
	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23	67,557,867	153,736,733	25.21	5
Feb	824,132,530	1,067,345,676	16.53	11				
Mar	6,460,185,827	7,956,540,047	15.41	34				
April	19,447,244,162	23,845,943,650	21.14	104				
May	2,579,946,407	3,389,031,963	18.55	21				
June	4,167,347,349	5,482,909,706	20.23	37				
July	2,260,858,883	2,935,826,095	21.76	33				
Aug	655,777,192.78	807,340,505.00	22.57	9				
Sept	7,268,167,743	9,570,664,329	24.22	75				
Oct	8,259,335,702	11,251,248,221	25.98	101				
Nov	200,000,000	241,000,000	26	2				
Dec	-	-	-	-				
Total	53,872,495,794	68,671,677,885	21.5	450	67,557,867	153,736,733	25.21	5

* Weighted average

Table 24: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan 2023)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A.)
Bank of Ghana	Commercial Banks	67,557,867	100.00	153,736,733	100.00	5	100.00	25.21
Total		67,557,867	100.00	153,736,733	100.00	5	100.00	25.21

Table 25: Monthly Distribution of Pledged Transactions (2022-2023)

Month	2022		2023	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,485,410,898	78	3,609,297,485	163
February	2,006,245,137	72		
March	1,936,914,895	104		
April	1,135,959,722	64		
May	1,296,859,085	77		
June	3,570,908,787	111		
July	3,228,577,695	136		
August	4,069,486,729	151		
September	2,948,348,915	132		
October	4,047,381,362	181		
November	4,103,093,315	181		
December	1,980,066,046	75		
Total	31,809,252,586	1,362	3,609,297,485	163

Table 26: Distribution of Pledged Transaction by Client Types (Jan, 2023)

Client Types	As Pledgee		As Pledgor	
	(GH¢)	% of total	(GH¢)	% of total
Commercial Banks	2,476,572,215	68.62	3,547,500,048	98.29
Bank of Ghana	200,000,000	5.54		-
Brokerage Firms		-		-
Custodian Bank		-		-
Foreign Company		-		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	804,725,270	22.30	61,797,437	1.71
Local Individuals		-		-
Pension Fund	128,000,000	3.55		-
SSNIT		-		-
Total	3,609,297,485	100.00	3,609,297,485	100.00

Table 27: Monthly Results of Free of Payment Transfers – Debt (2022-2023)

Month	Face Value (GH¢)	No. of Transfers	Face Value (GH¢)	No. of Transfers
	2022		2023	
January	922,958,425	14	932,143,553	11
February	1,325,951,697	66		
March	892,712,587	60		
April	450,996,116	16		
May	228,934,406	18		
June	1,460,846,783	34		
July	1,824,499,252	47		
August	5,623,713,421	53		
September	2,181,883,515	81		
October	952,861,527	37		
November	1,668,791,452	73		
December	465,503,800	37		
Total	17,999,652,981	535	932,143,553	11

Section Two: Equity Market

Table 28: Shares Holdings and the No. of Shareholders in CSD as at the end of Jan, 2023

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Anglo Gold Asanti Depository Shares	AADS	1,602,762	25,196	1,627,958	15,844,800	10.27	1,696	16	1,712
Access Bank Limited	ABG	8,685,828	162,810,850	171,496,678	173,947,596	98.59	762	29	791
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	459	4	463
AngloGold Asanti Limited	AGA	239,389	0	239,389	400,877	59.72	26	0	26
Aluworks Ltd	ALW	172,252,344	58,668,282	230,920,626	236,687,001	97.56	1,430	24	1,454
Asante Gold Corporation	ASG	370,891	300,000	670,891	317494825	0.21	4	1	5
Benso Oil Plan Plantation	BOPP	32,033,573	47,803	32,081,376	34,800,000	92.19	2,627	44	2,671
Cal Bank Ghana	CAL	360,358,752	233,153,984	593,512,736	628,712,525	94.40	9,133	129	9,262
Camelot Ghana Ltd	CMLT	5,677,183	46,717	5,723,900	6,829,276	83.81	223	8	231
Cocoa Processing Company Ltd	CPC	1,964,594,489	1,234,651	1,965,829,140	2,038,074,176	96.46	10,447	41	10,488
Dannex Ayrton Startwin Plc	DASP	75,194,475	60,862	75,255,337	84,765,898	88.78	2,653	27	2,680
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	262	11	273
Ecobank Ghana Limited	EBG	81,451,542	236,000,336	317,451,878	322,551,209	98.42	5,770	89	5,859
Enterprise Group Plc.	EGL	126,895,061	36,282,938	163,177,999	170,827,825	95.52	2,196	61	2,257
Ecobank Transnational Inc.	ETI	1,061,091,383	3,500,782,878	4,561,874,261	4,787,508,128	95.29	11,713	214	11,927
Fan Milk Limited	FML	92,513,786	16,948,083	109,461,869	116,207,288	94.20	3,057	85	3,142
GCB Bank Limited	GCB	188,767,365	36,311,064	225,078,429	265,000,000	84.94	8,669	130	8,799
Guinness Ghana Breweries Ltd	GGBL	33,696,431	267,777,492	301,473,923	307,594,827	98.01	1,637	56	1,693
Ghana Oil Company Ltd	GOIL	375,235,025	1,137,388	376,372,413	391,863,128	96.05	6,694	96	6,790
Republic Bank Ghana Ltd (HFC)	RBGH	273,154,321	576,260,379	849,414,700	851,966,373	99.70	1,108	28	1,136
HORDS Ltd*	HORDS*	114,917,631	29,930	114,947,561	114,947,561	100.00	535	6	541
Intravenous Infusion Limited*	IIL	202,757,796	1,796,300	204,554,096	274,408,345	74.54	1,282	17	1,299
Mega Africa Company	MAC	9,338,332	357,232	9,695,564	9,948,576	97.46	100	6	106
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	142	9	151
Scancom Ltd-MTN (GH)	MTN	1,324,842,767	10,965,631,593	12,290,474,360	12,290,474,360	100.00	106,132	318	106,450
Produce Buying Company Limited	PBC	429,533,438	651,426	430,184,864	480,000,000	89.62	3,205	35	3,240
Pesewa One Plc	POP	3,197,500	0	3,197,500	3,202,500	99.84	15	0	15
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	38	5	43
Standard Chartered Bank Ghana	SCB	117,927,196	10,559,451	128,486,647	134,758,498	95.35	2,691	71	2,762
Standard Chartered Bank GH. Ltd. Preference	SCBPREF	1,338,308	35,915	1,374,223	17,489,066	7.86	426	7	433
State Insurance Company Limited	SIC	163,107,311	21,528,659	184,635,970	195,645,000	94.37	5,471	60	5,531
Societe Genrale (Ghana) Limited	SOGEGH	248,346,761	441,516,847	689,863,608	709,141,367	97.28	9,227	107	9,334
Sam Woode Limited	SWL	208,813,964	298,550	209,112,514	21,828,035	958.00	1,592	16	1,608
Trust Bank (Gambia) Ltd	TBL	5,793,350	14,836	5,808,186	200,000,000	2.90	357	7	364
Tullow	TLW	2,662,338	18,302	2,680,640	2,043,162	131.20	8,876	45	8,921
Total Petroleum Ghana Ltd	TOTAL	17,315,414	2,719,287	20,034,701	111,874,072	17.91	1,989	55	2,044
Unilever Ghana Ltd	UNIL	9,999,412	6,120,812	16,120,224	62,500,000	25.79	2,245	60	2,305
Total		8,198,685,197	16,581,488,902	24,780,174,099	25,947,239,387	95.50	214,889	1,917	216,806

*Listed on Ghana Alternative Market

Table 29: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GHC), Jan 2023

ISSUERS	CLIENT TYPE							TOTAL	
	FIRMS & INST (GHC)	INSURANCE COMPANIES (GHC)	FOREIGN INVESTORS (GHC)	RURAL BANKS (GHC)	SSNIT (GHC)	OTHERS (GHC)	GHC	%	
	ANGLOGOLD ASHANTI DEPOSITORY SHARES-AADS	128,481.70	19,939.53	10,330.36	653.95	1.64	508,055.60	667,462.78	0.00
ACCESS BANK GHANA LTD-ACCESS	21,289,767.69	1,118,713.81	652,871,508.50	-	-	12,421,688.78	687,701,678.78	3.00	
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,451,735.88	-	158,884.00	-	-	25,318,216.00	1,347,928,835.88	5.88	
ANGLOGOLD ASHANTI LIMITED-AGA	6,442,662.00	-	-	-	2,392,272.00	22,459.00	8,857,393.00	0.04	
ALUWORKS LTD-ALW	1,384,918.90	18,471.90	5,866,828.20	-	14,822,008.60	999,835.00	23,092,062.60	0.10	
ASANTE GOLD CORPORATION-ASG	3,202,717.51	-	2,661,000.00	-	-	87,085.66	5,950,803.17	0.03	
BENSO OIL PALM PLANTATION-BOPP	244,514,160.00	10,185,172.80	415,087.20	-	13,200,000.00	14,001,688.80	282,316,108.80	1.23	
CAL BANK LTD-CAL	41,727,770.00	5,514,134.08	130,455,259.76	-	116,440,436.56	38,229,531.76	332,367,132.16	1.45	
CLYDESTONE (GHANA) LTD-CLYD	79,971.12	-	1,016.79	-	-	167,654.22	248,642.13	0.00	
CAMELOT GHANA LTD-CMLT	429,997.90	-	4,671.70	-	-	137,720.40	572,390.00	0.00	
COCOA PROCESSING COMPANY LTD-CPC	34,349,841.90	6,400.00	24,661.42	-	4,135,080.00	800,599.48	39,316,582.80	0.17	
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	10,306,070.64	-	168,367.50	-	-	225,717.75	10,700,155.89	0.05	
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,746,160.40	16,112.40	24,333.60	-	5,810,221.60	3,505,306.80	30,102,134.80	0.13	
ECOBANK GHANA LTD-EGH	155,094,052.32	9,496,853.36	1,567,040,956.16	-	347,143,476.16	29,105,131.92	2,107,880,469.92	9.19	
ENTERPRISE GROUP LTD-EGL	336,919,280.00	2,102,768.00	116,105,401.60	-	26,535,417.60	40,506,729.60	522,169,596.80	2.28	
ECOBANK TRANSNATIONAL INC.-ETI	4,049,514.30	141,400.50	525,116,106.45	-	143,359,567.95	11,614,549.95	684,281,139.15	2.98	
FAN MILK LTD-FML	203,477,975.00	2,421,380.00	42,330,430.00	-	4,632,810.00	20,792,077.50	273,654,672.50	1.19	
GHANA COMMERCIAL BANK LTD-GCB	307,491,026.70	9,951,871.80	141,610,575.60	15,600.00	308,878,245.00	109,858,554.00	877,805,873.10	3.83	
GUINNESS GHANA BREWERIES LTD-GGBL	11,469,053.00	5,746,100.80	548,942,833.60	-	47,764,733.50	4,098,821.25	618,021,542.15	2.69	
GHANA OIL COMPANY LTD-GOIL	408,062,532.80	8,203,984.10	1,931,409.10	-	166,541,856.60	55,093,319.50	639,833,102.10	2.79	
HORDS LTD-HORDS	2,998,805.00	-	2,993.00	-	-	8,492,958.10	11,494,756.10	0.05	
INTRAVENOUS INFUSIONS LTD-IIL	6,184,287.52	600,000.00	71,852.00	-	-	1,326,024.32	8,182,163.84	0.04	
MEGA AFRICAN CAPITAL LTD-MAC	38,382,356.46	-	1,921,154.96	-	-	11,858,622.90	52,162,134.32	0.23	
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,909,701.64	-	49,401.00	-	-	8,610,155.62	10,569,258.26	0.05	
NEWGOLD ISSUER LTD-GLD	153,336,384.00	-	185,796,044.80	-	-	1,347,571.20	340,480,000.00	1.48	
PESEWA ONE PLC-POP	100,061.32	244,672.16	-	-	-	1,829,566.52	2,174,300.00	0.01	
PRODUCE BUYING COMPANY LTD-PBC	4,711,895.46	-	12,809.38	-	3,657,588.24	221,404.20	8,603,697.28	0.04	
REPUBLIC BANK (GHANA) LTD-RBGH	3,032,789.58	22,878,713.52	311,180,604.66	-	119,005,097.40	2,586,732.84	458,683,938.00	2.00	
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	122,106.60	1,765,375.70	4,304.85	-	-	1,395,042.00	3,286,829.15	0.01	
STANDARD CHARTERED BANK GH. LTD-SCB	1,860,361,041.00	23,465,010.45	210,661,027.50	-	391,129,904.55	77,691,624.15	2,563,308,607.65	11.17	
STANDARD CHARTERED BANK GH. LTD-SCBPREF	75,735.90	97,155.90	32,323.50	-	-	1,031,585.40	1,236,800.70	0.01	
SIC INSURANCE COMPANY LTD-SIC	32,343,640.13	751,440.31	6,673,825.39	-	7,169,491.52	10,298,753.35	57,237,150.70	0.25	
SCANCOM LTD-MTNGH	692,687,590.48	19,076,408.66	8,991,812,203.16	-	162,971,293.60	211,641,479.30	10,078,188,975.20	43.94	
SOCIETE GENERALE GHANA LTD-SOGEHGH	29,195,038.00	11,681,090.00	441,515,250.00	5,133.00	137,262,404.00	70,204,693.00	689,863,608.00	3.01	
SAM WOODS LTD-SWL	243,520.60	-	950.00	-	-	656,379.35	900,849.95	0.00	
TRUST BANK LTD (THE GAMBIA)-TBL	1,285,056.00	-	11,868.80	-	-	3,349,624.00	4,646,548.80	0.02	
TULLOW OIL PLC-TLW	2,045,746.16	408,605.68	218,159.84	-	23,466,248.40	5,814,468.72	31,953,228.80	0.14	
TOTAL PETROLEUM GHANA LTD-TOTAL	33,902,534.68	11,199,668.34	11,040,305.22	-	12,523,735.84	12,674,641.98	81,340,886.06	0.35	
UNILEVER GHANA LTD-UNIL	25,109,122.50	1,157,325.00	2,895,780.00	-	8,289,680.00	2,848,652.50	40,300,560.00	0.18	
TOTAL	6,021,645,102.79	148,268,768.80	13,899,640,519.60	21,386.95	2,067,131,570.76	801,374,722.42	22,938,082,071.32	100.00	
%	26.25	0.65	60.60	0.00	9.01	3.49	100.00		

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month

Table 30 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2022 & 2023)

Month	2022			2023		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	33,604,827	37,420,779	1,359	1,549,671	6,670,635	1,249
February	26,593,020	25,306,059	1,429			
March	65,126,669	78,219,299	1,838			
April	19,262,749	19,640,738	1,564			
May	33,859,916	34,078,589	1,660			
June	42,449,910	38,777,028	1,749			
July	64,128,091	58,345,305	1,633			
August	77,250,457	114,174,090	2,040			
September	28,640,854	32,997,848	1,761			
October	20,161,980	146,774,536	1,690			
November	5,204,813	56,668,960	1,415			
December	28,339,433	143,809,198	1,417			
Total	444,622,719	786,212,429	19,555	1,549,671	6,670,635	1,249

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 31: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	34,254,142	1,829	3,166,637	6,668,805
February	15979740.9		9326318.39	
March	63,284,142		14,935,157	
April	14218644		5422094	
May	26,779,394		7,299,195	
June	34346575.3		4430452.69	
July	50,535,145		7,810,161	
August	57,989,409		56,184,681	
September	30,392,951		2,604,896	
October	15,519,490		131,255,045	
November	6,605,843		50,063,117	
December	119,317,011		24,492,187	
Total	469,222,488	1,829	316,989,941	6,668,805

Table 32: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	31,488,324	5,413,267	5,932,455	1,257,367
February	22,309,547		2,996,512	
March	73,136,311		5,082,988	
April	15,289,779		4,350,959	
May	31,315,753		2,762,836	
June	35,429,039		3,347,989	
July	56,279,683		2,065,622	
August	103,166,869		11,007,221	
September	26,935,568		6,062,280	
October	135,367,749		11,406,786	
November	51,442,043		5,226,916	
December	15,060,451		128,748,747	
Total	597,221,116	5,413,267	188,991,311	1,257,367

Table 33: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan, 2023)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Brokers	Foreign	10,006	0.65	1,829	0.03	11	0.88
	Domestic	1,253,767	80.91	1,999,041	29.97	1,175	94.08
Custodian	Foreign	-	-	-	-	-	-
	Domestic	285,898	18.45	4,669,764	70.00	63	5.04
Total		1,549,671	100.00	6,670,635	100.00	1,249	100.00

Table 34: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan, 2023)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Broker	Foreign	304,355	19.64	4,335,197	64.99	164	13.13
	Domestic	766,212	49.44	767,572	11.51	1058	84.71
Custodian	Foreign	280,490	18.10	1,078,070	16.16	15	1.20
	Domestic	198,614	12.82	489,795	7.34	12	0.96
Total		1,549,671	100.00	6,670,635	100.00	1,249	100.00

Table 35: Distribution of Settled Equity Trades by Shares (2022 & 2023)

Share Code	Jan-Dec, 2022						Jan, 2023					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	19,120	0	7,840	0	30	0.15	0	-	0	-	0	-
ABG	891,259	0.2	2,006,208	0.26	230	1.18	287	0.02	1,151	0.02	16	1.28
ADB	695	0	3,516	0	8	0.04	13	0.00	66	0.00	2	0.16
ALW	283,916	0.06	28,392	0	41	0.21	1,780	0.11	178	0.00	1	0.08
ASG	250,100	0.06	2,218,387	0.28	3	0.02	0	-	0	-	0	-
BOPP	331,598	0.07	2,143,461	0.27	380	1.94	8,439	0.54	68,036	1.02	10	0.80
CAL	15,955,807	3.59	12,972,368	1.65	1978	10.12	247,179	15.95	148,002	2.22	224	17.93
CLYD	41,532	0.01	1,246	0	100	0.51	6,635	0.43	199	0.00	8	0.64
CMLT	17,644	0	1,765	0	44	0.23	50	0.00	5	0.00	3	0.24
CPC	474,923	0.11	9,499	0	269	1.38	14,492	0.94	290	0.00	20	1.60
DASP	24,164	0.01	9,656	0	63	0.32	496	0.03	198	0.00	9	0.72
EBG	477,240	0.11	3,535,170	0.45	423	2.16	35,879	2.32	237,931	3.57	23	1.84
EGL	2,164,278	0.49	7,057,319	0.9	365	1.87	167	0.01	534	0.01	5	0.40
ETI	5,135,949	1.16	781,137	0.1	984	5.03	16,767	1.08	2,515	0.04	42	3.36
FML	168,665	0.04	520,096	0.07	425	2.17	14,227	0.92	37,924	0.57	15	1.20
GCB	2,277,776	0.51	10,122,791	1.29	895	4.58	269,054	17.36	1,059,989	15.89	59	4.72
GGBL	5,219,506	1.17	11,266,952	1.43	191	0.98	74	0.00	152	0.00	7	0.56
GLD	1,908,239	0.43	359,061,004	45.67	181	0.93	17,300	1.12	4,021,892	60.29	9	0.72
GOIL	3,272,465	0.74	5,760,769	0.73	804	4.11	157,608	10.17	268,096	4.02	103	8.25
GSR	0	-	0	-	0	-	0	-	0	-	0	-
REGH	109,213	0.02	65,373	0.01	345	1.76	5,141	0.33	2,776	0.04	15	1.20
HORDS	18,901	0	760	0	6	0.03	0	-	0	-	0	-
IIL	801,757	0.18	32,093	0	23	0.12	0	-	0	-	0	-
MAC	19,182	0	103,201	0.01	3	0.02	0	-	0	-	0	-
MLC	5	0	27	0	2	0.01	0	-	0	-	0	-
MTN	388,323,890	87.34	353,204,921	44.92	8822	45.11	687,896	44.39	597,060	8.95	544	43.55
PBC	1,074,166	0.24	22,770	0	307	1.57	7,205	0.46	144	0.00	11	0.88
POP	518,595	0.12	345,402	0.04	7	0.04	0	-	0	-	0	-
SAMBA	2,500	0	1,375	0	3	0.02	0	-	0	-	0	-
SCB	251,427	0.06	5,100,754	0.65	421	2.15	659	0.04	13,147	0.20	8	0.64
SCB PREF	29,858	0.01	15,948	0	21	0.11	0	-	0	-	0	-
SIC	10,122,258	2.28	1,627,014	0.21	779	3.98	1,130	0.07	350	0.01	41	3.28
SOGEGH	3,188,726	0.72	3,339,318	0.42	633	3.24	3,107	0.20	3,107	0.05	15	1.20
TBL	106,101	0.02	58,263	0.01	21	0.11	0	-	0	-	0	-
TLW	2,648	0	31,565	0	67	0.34	150	0.01	1,788	0.03	2	0.16
TOTAL	1,077,258	0.24	4,402,134	0.56	588	3.01	42,243	2.73	171,452	2.57	7	0.56
UNIL	61,358	0.01	353,937	0.05	93	0.48	11,693	0.75	33,652	0.50	50	4.00
Total	444,622,719	100	786,212,430	100	19,555	100	1,549,671	100	6,670,635	100	1,249	100

Table 36 : Monthly Distribution of Equity Trades Settled by Share Type, (2022 & 2023)

Month	Share Type	2022			2023		
		Volume	Settlement Value (GHC)	Number of Trades	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359	1,532,371	2,648,743	1,240
	Preference						
	Traded Fund				17,300	4,021,892	9
February	Ordinary	26,591,371	25,304,575	1,425			
	Preference	1,649	1,484	4			
March	Ordinary	65,110,181	75,604,302	1,832			
	Traded Fund	16,488	2,614,997	6			
April	Ordinary	19,262,749	19,640,738	1,564			
	Traded Fund	-	-	-			
May	Ordinary	33,842,293	31,709,891	1,655			
	Preference	1,135	1,022	2			
	Traded Fund	16,488	2,367,677	3			
June	Ordinary	42,437,610	36,993,528	1,748			
	Traded Fund	12,300	1,783,500	1			
July	Ordinary	64,097,820	54,199,841	1,628			
	Preference	200	180	1			
	Traded Fund	30,071	4,145,284	4			
August	Ordinary	76,951,522	63,719,759	2,004			
	Preference	2,017	1,815	2			
	Traded Fund	296,918	50,452,515	34			
September	Ordinary	28,636,258	32,331,311	1,759			
	Preference	596	536	1			
	Traded Fund	4,000	666,000	1			
October	Preference	6,497	5,847	5			
	Traded Fund	656,364	129,396,518	81			
	Ordinary	19,499,119	17,372,171	1,604			
November	Preference						
	Traded Fund	201,711	51,386,372	24			
	Ordinary	5,003,102	5,282,588	1,391			
December	Preference	4,442	3,998	2			
	Traded Fund	673,899	116,248,142	27			
	Ordinary	27,661,092	27,557,059	1,388			
Total	Ordinary	442,697,944	427,136,542	19,357	1,532,371	2,648,743	1,240
	Preference	16,536	1,798,382	17			
	Traded Fund	1,908,239	357,277,505	181	17,300	4,021,892	9

Table 37: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
January	-	-		
February	-	-		
March	149,117,523	109		
April				
May	633,526,387	6		
June	-	-		
July	-	-		
August	-	-		
September	18,327,443	1		
October	-	-		
November				
December				
Total	800,971,353	116		

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