



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

**MONTHLY BULLETIN
(FEBRUARY, 2023)**

CLASSIFIED AS PUBLIC

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of Feb. 2023

Type of Institution	As at end of December, 2022	As at end of January, 2023
Commercial Banks	23	23
Custodian Banks	17	17
Brokerage Firms	24	25
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Total	69	70

Table 2 : Number of Issuers by Asset Class

Type of Asset Class	As at end of December 2022	As at end of Feb 2023
Debt	17	17
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	39	37
Ordinary Shares (Unlisted)	3	4
Preferential Share	1	1
Total	61	63

Table 3: Monthly Distribution of New Securities Accounts Opened (2022-2023)

Account Type*	2022													2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Resident Foreigner (FR)	12	6	11	4	10	10	10	12	7	8	-	4	94	4	3											7
Local Individual (LI)	5,473	6014	6,238	5,106	6,076	8,229	9,000	12,634	10,845	7,671	6,068	4,230	87584	3,583	2,853											6,436
Foreign Company (FC)	19	13	20	11	10	7	10	36	16	9	8	13	172	11	7											18
Local Company (LC)	48	79	58	49	56	73	74	118	94	69	33	26	777	25	34											59
Foreign Individual (FI)	35	30	37	26	26	33	27	33	21	14	18	13	313	4	5											9
Local Minor (JR)	78	112	92	60	91	110	95	105	116	88	84	49	1080	45	49											94
Pension Funds (FU)		3	1			1			-	-	2	1	8	2	-											2
Foreign Minor (F)		0	0			1		1	-	-	1	-	3	-	-											-
Total	5,665	6,257	6,457	5,256	6,269	8,464	9,216	12,939	11,099	7,859	6,214	4,336	90,031	3,674	2,951											6,625

*

- JR-Ghanaian investors aged below 18 years
- LI-Ghanaian investors aged 18 years and beyond
- FJ-Foreign investors aged below 18 years
- FI-Foreign investors aged 18 years and beyond
- FR-Foreign investors with resident permits in Ghana

Table 4: Distribution of Issued Securities Admitted to the CSD by Tenor (2022 & 2023)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2022		Jan-Feb 2023	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	7 -91 Day NCD	ABGH	519,687,750	27	33,800,500	1
	7 -92 Day	FDH	263,434,847	44	-	-
	182 Day	ABGH	112,952,212	8	-	-
	182 Day	FDH	64,402,063	28	-	-
	364 Day	ABGH	12,344,202	1	-	-
	365 Day	ABGH	11,800,000	2	-	-
	364 Day	FDH	1,081,921	2	-	-
	5 Year	BFS	-	-	-	-
	3 Year	DTP	169,360,479	1	-	-
	3 Year	BFS	25,000,000	1	-	-
	3 Year	ILL	-	-	-	-
	1 Year	BOSL	-	-	-	-
	7 Year	DTP	-	-	-	-
	10 Year	DTP	-	-	-	-
	6 Year	ILL	-	-	-	-
12 Year	ESLA	79,240,259	1	-	-	
3 Year	BOSL	-	-	-	-	
Sub Total			1,259,303,733	115	33,800,500	1
Cocobod	182 Day	CMB	22,166,857,402	23	4,417,436,774	4
Sub Total			22,166,857,402	23	4,417,436,774	4
Bank of Ghana	14 Day	BoG	53,984,205,093	51	32,973,153,987	8
	56 Day	BoG	690,000,000	6	1,013,996,703	5
	77 Day	BoG	-	-	18,335,520	1
	105 Day	BoG	-	1	-	-
	175 Day	BoG	-	-	132,684,530	1
	182 Day	BoG	191,716,640	3	-	-
	238 Day	BoG	-	1	-	-
	266 Day	BoG	18,335,520	1	-	-
	329 Day	BoG	-	-	2,042,914,063	1
1 Year	BoG	3,450,569,680	3	-	-	
Sub Total			58,334,826,933	66	36,181,084,803	16
Government of Ghana	35 Day	GoG	-	-	1,255,204,414	1
	49 Day	GoG	-	-	607,846,985	1
	91 Day	GoG	53,270,114,011	51	15,862,976,121	9
	182 Day	GoG	12,658,374,550	51	5,917,336,430	11
	364 Day	GoG	7,278,298,793	33	2,749,864,180	6
	2 Year	GoG	1,684,339,514	2	1,255,204,414	1
	3 Year	GoG	3,188,015,659	4	607,846,985	1
	5 Year	GoG	1,648,834,393	2	-	-
	6 Year	GoG	1,320,661,868	1	-	-
7 Year	GoG	-	-	-	-	
10 Year	GoG	-	-	-	-	
Sub Total			81,048,638,788	144	26,393,228,130	28
Overall Total			162,809,626,856	348	67,025,550,209	49

Table 5 : Securities Issued by Government (GOG) under the Domestic Debt Exchange Programme (DDEP), FEB 2023

Tender No.	Description	ISIN	Security Short Name	Face Value of Amt. Issued (GHC)	Date	Issuer Code
1838	10 YR FXR BOND	GHHGOG069972	2023-GC-7	8,028,417,728	21/02/2023	GOG
1838	11 YR FXR BOND	GHHGOG069980	2023-GC-8	4,459,522,221	21/02/2023	GOG
1838	12 YR FXR BOND	GHHGOG069998	2023-GC-9	4,459,522,221	21/02/2023	GOG
1838	13 YR FXR BOND	GHHGOG070004	2023-GC-10	4,459,522,221	21/02/2023	GOG
1838	14 YR FXR BOND	GHHGOG070012	2023-GC-11	4,459,522,221	21/02/2023	GOG
1838	15 YR FXR BOND	GHHGOG070020	2023-GC-12	4,459,522,221	21/02/2023	GOG
1838	4 YR FXR BOND	GHHGOG069915	2023-GC-1	8,840,779,329	21/02/2023	GOG
1838	4.5 YR FXR BOND	GHHGOG069873	2023-A-1	3,051,331,658	21/02/2023	GOG
1838	4.5 YR FXR BOND	GHHGOG069899	2023-B-1	224,203,487	21/02/2023	GOG
1838	5 YR FXR BOND	GHHGOG069923	2023-GC-2	8,840,779,329	21/02/2023	GOG
1838	5.5 YR FXR BOND	GHHGOG069881	2023-A-2	3,051,331,658	21/02/2023	GOG
1838	5.5 YR FXR BOND	GHHGOG069907	2023-B-2	224,203,487	21/02/2023	GOG
1838	6 YR FXR BOND	GHHGOG069931	2023-GC-3	8,585,858,161	21/02/2023	GOG
1838	7 YR FXR BOND	GHHGOG069949	2023-GC-4	8,585,858,161	21/02/2023	GOG
1838	8 YR FXR BOND	GHHGOG069956	2023-GC-5	8,028,417,728	21/02/2023	GOG
1838	9 YR FXR BOND	GHHGOG069964	2023-GC-6	8,028,417,728	21/02/2023	GOG
Total				87,787,209,559		

Table 6 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2023

Month	Name of Issuer								Total	
	Government		Bank of Ghana		Cocobod		Corporates			
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
January	8,514,212,055	11,990,642,285	6,064,759,647	14,185,629,370	2,409,056,080	990,122,675	52,576,106	-	17,040,603,888	27,166,394,330
February	5,933,992,543	14,402,585,845	7,713,098,730	21,995,455,433	6,084,978,325	3,427,314,099	52,576,106	33,800,500	19,784,645,704	39,859,155,877
March	5,687,235,851		7,373,487,854		2,101,255,059				15,161,978,764	-
April	3,377,237,223		1,485,797,308		152,418,803		32,769,921		5,048,223,255	-
May	7,115,011,010		1,963,410,000		2,733,090,215		353,881,140		12,165,392,365	-
June	5,442,031,477		2,186,700,000				183,775,000		7,812,506,477	-
July	6,575,805,131		1,841,042,250		1,554,287,181		1,072,000		9,972,206,562	-
August	6,064,867,346		3,257,469,074		3,447,411,219		15,976,000		12,785,723,639	-
September	7,112,086,063		4,519,009,910		1,011,963,432		88,104,941		12,731,164,346	-
October	5,343,163,766		3,000,000,000		153,158,668		223,799,562		8,720,121,996	-
November	7,261,910,018		11,029,986,006		2,519,238,420		236,886,957		21,048,021,401	-
December	12,621,086,305		7,900,066,154				17,886,000		20,539,038,459	-
Total	81,048,638,788	26,393,228,130	58,334,826,933	36,181,084,803	22,166,857,402	4,417,436,774	1,259,303,733	33,800,500	162,809,626,856	67,025,550,207

Table 7 : Monthly Distribution of Face Value of Existing Securities Deposit, Re-opened/ Tap-ins, 2023

Issuer Code	Debt Brief Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
		Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)	Face Value (GH¢)
BOG	49-DAY BOG 640B												
BOG	56-DAY BOG 640C												
GOG	91-DAY T/B 1786												
BOG	182-DAY BOG 642C												
BOG	287-DAY BOG 640D												
DTP	10-YR FX BD 1743												
GOG	364-DAY T/B 1798												
GOG	2-YR FX T/N 1797												
GOG	2-YR FX T/N 1719												
GOG	2-YR FX T/N 1775												
GOG	2-YR FX BD 1709												
GOG	2-YR FX BD 1709												
GOG	2-YR FX BD 1785												
GOG	2-YR FX T/N 1734												
GOG	3-YR FXR BD 1725												
GOG	3-YR FXR BD 1738												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1768												
GOG	3-YR FXR BD 1793												
GOG	3-YR FXR BD 1684												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1779												
GOG	3-YR FXR BD 1799												
GOG	3-YR FXR BD 1808												
GOG	5-YR FX BD 1566												
GOG	5-YR FX BD 1652												
GOG	5-YR FX BD 1746												
GOG	5-YR FX BD 1777												
GOG	5-YR FX BD 1576												
GOG	5-YR FX BD 1761												
GOG	5-YR FX BD 1700												

Table 9: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2022 & 2023)

Month	2022		2023	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	3,145,731,928	17,230,842,266	3,083,515,898	22,620,053,312
February	1,545,958,148	14,712,735,658	1,523,724,296	36,603,766,101
March	2,847,741,880	18,620,330,641		
April	986,196,278	7,764,152,050		
May	2,357,812,576	14,393,785,656		
June	1,463,963,058	9,417,281,343		
July	2,311,825,579	12,478,088,507		
August	2,696,532,745	17,145,903,812		
September	3,238,001,290	11,541,149,164		
October	1,108,760,510	12,429,240,885		
November	2,432,143,663	19,648,739,028		
December	1,605,056,267	19,065,884,596		
Total	25,739,723,922	174,448,133,606	4,607,240,194	59,223,819,413

Table 10 : Distribution of Debt Securities Cleared & Settled in the OTC market by Tenor (2022 &2023)

Security Tenor	Issuer Code	Jan - Dec, 2022			Jan-Feb		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
7 Day	ABGH	31,674,170	31,674,168	7	-	-	-
14 Day	ABGH	105,450,000	105,532,304	8	-	-	-
14 Day	BOG	172,500,000	171,782,513	3	-	-	-
21 DAY BILL	ABGH	92,000,000	92,000,000	1	-	-	-
29 DAY BILL	FDH	1,532,000	1,532,000	2	-	-	-
30 DAY BILL	FDH	22,374,000	22,378,423	25	33,800,500	33,800,500	27
30 DAY BILL	ABGH	123,326,954	123,326,915	145	-	-	-
31 DAY BILL	FDH	1,400,000	1,415,077	2	-	-	-
31 DAY BILL	ABGH	75,678,685	75,679,202	70	-	-	-
32 DAY BILL	ABGH	52,554,000	52,554,000	21	-	-	-
56 DAY BILL	BOG				72,420,200	72	1
60 DAY BILL	FDH	50,000	50,125	2	-	-	-
77 Day BILL	BOG				55,006,560	55	3
92 Day	FDH	2,373,000	2,261,523	9	10,000	10,438	1
90 Day BILL	FDH	3,965,771	3,967,469	6	-	-	-
91 Day BILL	FDH	157,903,845	157,836,523	211	100,000	103,514	1
91 Day	ABGH	95,574,000	96,716,410	54	1,476,413,942	1,401,447,195	29,358
91 Day	GOG	9,920,757,931	10,602,763,611	261,007	1,478,840,362	1,391,400,374	11,405
175 Day	GOG				132,684,530	133	1
182 Day	BOG	191,716,640	107,880,105	3	-	-	-
182 Day	ABGH	97,653,517	99,224,206	49	-	-	-
182 Day	CMB	14,105,439,629	13,117,993,527	61,665	337,735,831	314,273,846	2,250
182 Day	GOG	3,249,755,012	2,996,458,564	44,983	1,590,336,698	1,399,883,234	11,013
182 Day	FDH	61,861,063	61,850,906	70	1,000,000	1,102,822	1
266 Day	BOG	1,966,583,410	1,908,629,611	2	-	-	-
1 Year FXR	CMB	-	-	-	-	-	-
364 Day Bill	FDH	13,676,123	12,740,307	6	2,042,914,063	2,043	1
364 Day Bill	ABGH	4,100,000	4,100,000	3	-	-	-
1 Year FXR	BOG	1,206,222,920	1,131,450,845	1	-	-	-
364 Day Bill	GOG	4,070,147,697	3,621,066,840	13,771	3,053,105,037	2,949,019,187	2,509
365 Day Bill	ABGH	5,900,000	5,900,000	2	-	-	-
2 Year FXR	GOG	25,663,586,863	26,065,184,085	20,599	857,442,502	844,337,725	1,171
3 Year FLR	AFB	3,056,758	3,097,715	5	-	-	-
3 Year FXR	AFB	7,384,131	7,462,709	9	-	-	-
3 Year FXR	DTP	6,975,092	7,023,982	22	321,907	281,727	3
3 Year FLR	BFS	76,799	77,991	1	-	-	-
3 Year FXR	BFS	3,433,899,921	3,534,587,227	2,809	-	-	-
3 Year FXR	GOG	32,125,549,199	31,755,677,423	38,864	1,657,192,302	1,642,977,374	4,456
4 Year FXR	GOG				2,896,065	2,900,195	4
4.5 Year FXR	GOG				20,436,098	20,467,464	4
5 Year FXR	AFB	1,271,000	1,221,106	4	-	-	-
5 Year FLR	AFB	2,587,589,430	2,225,301,047	1,260	122,800	121,507	2
3 Year FXR	ILL	120,000	124,752	1	-	-	-
5 Year FLR	ILL	496,800	568,005	9	-	-	-
5 Year FXR	ILL	1,399,000	1,431,710	10	124,000	131,918	3
5 Year FXR	BFS	4,171,000	4,466,530	11	6,937,000	7,006,026	3
5 Year FLR	BFS	-	-	-	-	-	-

Security Tenor	Issuer Code	Jan - Dec, 2022			Jan-Feb		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
5 Year FXR	DFL	331,400	352,190	13	354,900	367,885	9
5 Year FXR	GOG	43,017,875,981	42,781,477,522	42,298	1,264,919,814	1,188,696,387	2,263
5 Year FXR	BOG	-	-	-	-	-	-
5.5 Year FXR	GOG				30,436,098	29,985,541	5
6 Year FXR	GOG	17,734,842,376	15,758,110,727	8,602	1,267,015,349	1,160,902,339	1,084
6 Year FLR	AFB	1,271,760,253	1,281,267,044	1,828	1,140,700	1,199,086	18
6 Year FXR	AFB	297,266,633	259,485,529	560	-	-	-
7 Year FLR	AFB	172,814	180,281	10	308,723	365,178	4
7 Year FXR	DTP	108,832,849	107,625,203	173	-	-	-
7 Year FXR	ESLA	2,667,250,927	2,685,356,540	241	464,187	489,211	7
7 Year FXR	GOG	12,524,341,815	11,360,533,642	9,280	524,864,129	530,668,252	210
8 Year FXR	GOG				3,999,704	4,082,089	15
9 Year FXR	GOG				680,040,489	576,905,187	790
10 Year FLR	DTP	604,212,726	516,679,764	85	100,824,769	77,172,844	11
10 Year FXR	ESLA	4,683,610,525	4,101,740,265	437	123,421,532	78,410,326	29
10 Year FXR	GOG	26,570,020,162	23,516,044,651	16,860	1,063,843,635	785,979,997	2,327
10 Year FLR	QTL	4,437,545	4,581,308	11	-	-	-
11 Year FXR	GOG				2,707,613	2,701,785	4
12 Year FXR	ESLA	3,366,123,255	2,944,971,694	919	141,105,115	108,851,147	19
12 Year FXR	GOG				2,407,613	2,410,788	3
13 Year FXR	GOG				2,107,613	2,110,787	3
14 Day FXR	GOG				2,307,613	2,310,847	3
15 Year FXR	GOG	16,397,495,079	15,881,091,028	906	557,762,147	443,503,111	60
20 Year FXR	GOG	652,383,428	606,806,687	166	395,886,318	257,170,251	21
Total		229,568,704,128	220,021,293,530	528,121	18,985,758,458	15,263,550,385	69,102

Table 11: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2022-2023)

Month	2022			2023		
	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades
January	16,647,020,020	16,806,064,365	48,806	10,011,131,185	8,763,705,165	51,266
February	19,302,199,111	19,438,049,799	36,480	8,974,627,273	6,499,845,220	17,836
March	27,851,199,675	28,456,345,881	46,848			
April	17,725,397,096	17,900,661,091	56,430			
May	17,248,451,512	17,053,972,534	35,010			
June	24,874,071,691	24,057,831,701	45,176			
July	19,150,214,010	17,600,894,345	40,939			
August	15,658,611,328	13,898,333,202	38,207			
September	14,941,774,798	13,240,439,764	41,839			
October	22,203,724,293	19,895,617,759	50,044			
November	22,561,316,094	21,191,253,013	32,981			
December	11,404,724,500	10,481,830,078	55,361			
Total	229,568,704,128	220,021,293,532	528,121	18,985,758,458	15,263,550,385	18,985,758,458

Table 12: Monthly Distribution of Value of Settled Securities (GHC) Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	2,521,779,464	384,468,866	14,284,284,901	8,379,236,299
February	2,605,900,073	9,717,593	16,832,149,726	6,490,127,628
March	3,605,102,788		24,851,243,093	
April	1,625,641,083		16,275,020,008	
May	1,339,316,559		15,714,655,975	
June	1,700,785,887		22,357,045,814	
July	2,762,486,398		14,838,407,948	
August	2,360,431,496		11,537,901,706	
September	880,492,753		12,359,947,011	
October	809,629,929		19,085,987,830	
November	3,327,007,913		17,864,245,100	
December	1,265,649,419		9,216,180,659	
Total	24,804,223,762	394,186,459	195,217,069,771	14,869,363,927

Table 12: Monthly Distribution of Value of Settled Securities (GHC) Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	3,822,438,066	633,689,538	12,983,626,299	8,130,015,627
February	3,418,295,024	99,105,628	16,019,754,776	6,400,739,592
March	5,147,640,151		23,308,705,730	
April	2,076,525,351		15,824,135,740	
May	1,760,197,840		15,293,774,694	
June	2,221,252,673		21,836,579,028	
July	3,473,022,503		14,127,871,842	
August	1,487,742,982		12,410,590,220	
September	1,155,694,849		12,084,744,915	
October	883,741,574		19,011,876,185	
November	3,126,844,160		18,064,408,852	
December	1,301,771,626		9,180,058,452	
Total	29,875,166,799	732,795,166	190,146,126,733	14,530,755,219

Table 13: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan-Feb, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	8,553,481	0.05	9,002,522	0.06	27	0.04
	Domestic	308,143,065	1.62	279,375,273	1.83	879	1.27
Custodians	Foreign	567,416,327	2.99	380,582,035	2.49	47	0.07
	Domestic	3,039,519,739	16.01	2,832,626,636	18.56	1,377	1.99
Banks	Foreign	2,271,341,534	11.96	4,601,900	0.03	90	0.13
	Domestic	12,790,784,312	67.37	11,757,362,018	77.03	66,682	96.50
Total		18,985,758,458	100.00	15,263,550,384	100.00	69,102	100.00

Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan-Feb, 2023

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	70,000	0.00	63,399	0.00	1	0.00
	Domestic	316,677,862	1.67	292,590,102	1.92	797	1.15
Custodians	Foreign	832,369,023	4.38	725,310,848	4.75	43	0.06
	Domestic	2,816,420,766	14.83	2,627,754,391	17.22	862	1.25
Banks	Foreign	8,010,645	0.04	7,420,920	0.05	71	0.10
	Domestic	15,012,210,162	79.07	11,610,410,727	76.07	67,328	97.43
Total		18,985,758,458	100.00	15,263,550,386	100.00	69,102	100.00

Table 15: Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2022 & 2023)

Month	2022			2023		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	27,556,837	28,562,314	44	72,336,243	66,891,589	20
February	20,052,650	20,511,782	72	24,682,812	24,828,012	10
March	22,494,747	23,659,431	46			
April	43,834,745	45,580,041	41			
May	14,179,881	14,515,943	60			
June	9,541,029	9,865,814	44			
July	14,894,466	7,770,243	43			
August	61,199,136	57,872,741	82			
September	31,151,735	29,412,803	56			
October	104,465,851	98,342,955	53			
November	9,463,858	9,246,824	28			
December	3,109,964	3,119,621	16			
Total	361,944,899	348,460,512	585	97,019,055	91,719,601	30

Table 16: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Feb, 2023

Security Tenor	Issuer Code	Client Type					Total
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US \$)	Others (US \$)	(US \$)
3 Year	GoG	393,337,139.00	28,611,391.00	550,947	-	40,405,704.00	462,905,181
5 Year	GoG	296,000,073.00	25,577,988.00	354,998	7,386	24,143,591.00	346,084,036
Total	US\$	689,337,212.00	54,189,379.00	905,945	7,386	64,549,295.00	808,989,217
	%	85.21	6.70	0.11	0.00	7.98	100.00

Table 17: Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Feb, 2023

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	172,672,079,806	90.51	18,104,824,402	9.49	190,776,904,208
February	182,349,272,079	89.9	20,492,960,743	10.10	202,842,232,822
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 18 : Distribution of Outstanding Stocks by Tenor and Investor Type, Feb, 2023

Security Type	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic (GHC)	% of total	Foreign (GHC)	% of total	(GHC)	% of total
Bills**	14 Day	10,995,219,284	6.03		-	10,995,219,284	5.42
	30 Day	33,800,500	0.02		-	33,800,500	0.02
	49 Day	607,846,985	0.33		-	607,846,985	0.30
	56 Day	941,576,503	0.52	72420200	0.35	1,013,996,703	0.50
	77 Day	0	-	1,203,478,250	5.87	1,203,478,250	0.59
	91 Day	23,350,200,050	12.81	3,033,788	0.01	23,353,233,838	11.51
	92 Day	1,345,000	0.00		-	1,345,000	0.00
	175 Day	0	-	132,684,530	0.65	132,684,530	0.07
	182 DAY	19,834,468,253	10.88	124,988,118	0.61	19,959,456,371	9.84
	238 Day	0	-	72,420,200	0.35	72,420,200	0.04
	266 Day	0	-	18,335,520	0.09	18,335,520	0.01
	287 Day	0	-		-		-
	329 Day	0	-	2.04E+09	9.97	2042914063	1.01
	364 Day	8,443,310,975	4.63	1,211,572	0.01	8,444,522,547	4.16
365 Day	0	-		-		-	
Sub Total		64,207,767,550	35.21	3,671,486,241	17.92	67,879,253,791	33.46
Notes	1 Year	0	-	4,518,481,170	22.05	4,518,481,170	2.23
	2 Year	1,879,071,765	1.03	32,571,791	0.16	1,911,643,556	0.94
Sub Total		1,879,071,765	1.03	4,551,052,961	22.21	6,430,124,726	3.17
Bonds	3 Year	6,671,641,207	3.66	579,510,273	2.83	7,251,151,480	3.57
	4 Year	7,999,343,794	4.39	837,634,184	4.09	8,836,977,978	4.36
	4.5 Year	3,274,308,546	1.80	980,969	0.00	3,275,289,515	1.61
	5 Year	15,363,374,988	8.43	1,206,038,915	5.89	16,569,413,903	8.17
	5.5 Year	3,274,308,546	1.80	980,969	0.00	3,275,289,515	1.61
	6 Year	11,975,176,168	6.57	1,598,336,155	7.80	13,573,512,323	6.69
	7 Year	12,743,002,707	6.99	1,090,993,124	5.32	13,833,995,831	6.82
	8 Year	7,266,135,286	3.98	758,745,594	3.70	8,024,880,880	3.96
	9 Year	7,266,135,286	3.98	758,745,594	3.70	8,024,880,880	3.96
	10 Year	15,467,978,040	8.48	2,427,379,869	11.84	17,895,357,909	8.82
	11 Year	3,998,375,061	2.19	460,926,070	2.25	4,459,301,131	2.20
	12 Year	5,983,665,842	3.28	461,255,679	2.25	6,444,921,521	3.18
	13 Year	3,998,375,061	2.19	460,926,070	2.25	4,459,301,131	2.20
	14 Year	3,998,375,061	2.19	460,926,070	2.25	4,459,301,131	2.20
	15 Year	6,409,416,339	3.51	1,166,755,641	5.69	7,576,171,980	3.74
20 Year	572,820,832	0.31	286,365	0.00	573,107,197	0.28	
Sub Total		116,262,432,764	63.76	12,270,421,541	59.88	128,532,854,305	63.37
Total		182,349,272,079	100.00	20,492,960,743	100.00	202,842,232,822	100.00

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors with residents permits in Ghana are allowed to hold such securities.

Table 19: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Feb, 2022

Name of Issuer	Issuer Code	Type of Investors		Market Share of Outstanding Stock by Issuers	
		Domestic (GHC)	Foreign (GHC)	Total (GHC)	% of total
ABSA Bank Ghana Limited	ABGH	47,576,500		47,576,500	0.02
AFB Loans Ltd	AFB	239,587,717	22,068,200	261,655,917	0.13
Bayport Financial Services	BFS	116,152,000		116,152,000	0.06
Bank of Ghana	BOG	11,936,795,787	6,994,601,113	18,931,396,900	9.33
Bond Savings and Loans	BOSL	2,500,000		2,500,000	0.00
Cocobod	CMB	8,082,876,109	5,250,705	8,088,126,814	3.99
Dalex Finance & Leasing Company Plc	DFL	17,416,200	39,800	17,456,000	0.01
Daakye Trust PLC (DTP)	DTP	1,264,076,373	439,307	1,264,515,680	0.62
Energy Sector Petroleum Levy Act	ESLA	4,716,647,720	988,420	4,717,636,140	2.33
Fidelity Bank Limited	FDH	63,769,186		63,769,186	0.03
Government of Ghana	GOG	155,763,874,487	13,469,573,198	169,233,447,685	83.43
Ezwe Loans Ltd	ILL	68,000,000		68,000,000	0.03
Quantum Terminals PLC	QTL	30,000,000		30,000,000	0.01
Total		182,349,272,079	20,492,960,743	202,842,232,822	100.00

Table 20: Distribution of Outstanding Debt Stock under DP Type, Feb, 2023

Type of DP	Face Value	
	(GHC)	% of total
Bank of Ghana	18,368,189,246	9.06
Brokerage Firms	4,961,727,249	2.45
Custodian Banks	48,587,066,243	23.95
Investor Service Account (IAS) **	385,475,253	0.19
SSNIT	1,558,661,021	0.77
Commercial Banks	128,981,113,810	63.59
Total	202,842,232,822	100.00

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

Table 22: Monthly Distribution of Settled Collateralized Repo Transactions (2022-2023)

Month	2022				2023			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	23,284,000,000	23,668,707,330	12.86	565	14,418,000,000	16,152,493,101	25.35	336
Feb	17,879,000,000	18,356,479,930	12.98	463	8,625,000,000	9,061,636,880	25.61	217
March	26,633,999,998	27,681,089,184	13.53	732				
April	18,137,051,000	18,623,039,575	16.56	653				
May	27,307,015,000	28,092,206,864	18.1	656				
June	31,419,100,000	32,696,735,334	19.89	732				
July	24,964,000,000	25,885,374,033	20.62	595				
Aug	23,078,000,000	24,059,885,580	20.99	497				
Sept	29,374,833,000	30,536,259,048	21.95	697				
Oct	28,714,100,000	31,066,553,659	23.76	710				
Nov	12,344,000,000	13,159,325,990	24.65	270				
Dec	17,655,000,000	19,417,885,260	25.47	347				
Total	280,790,098,998	293,243,541,787	19.28	6,917	23,043,000,000	25,214,129,981	25.61	553

*Weighted average based on transactions per month

Table 23: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan-Feb 2023)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P. A)
Commercial Banks	Commercial Banks	18,510,000,000	80.33	20,643,997,924	81.9	305	55.15	25.49
SSNIT	Commercial Banks	4,533,000,000	19.67	4,570,132,057	18.1	248	44.85	25.38
Total		23,043,000,000	100.00	25,214,129,981	100.0	553	100.00	25.43

*Weighted average based on transactions by member type

Table 24: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022 - 2023)

Month	2022				2023			
	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	1,749,499,998	2,123,827,693	15.35	23	67,557,867	153,736,733	25.21	5
Feb	824,132,530	1,067,345,676	16.53	11	-	-	-	-
Mar	6,460,185,827	7,956,540,047	15.41	34				
April	19,447,244,162	23,845,943,650	21.14	104				
May	2,579,946,407	3,389,031,963	18.55	21				
June	4,167,347,349	5,482,909,706	20.23	37				
July	2,260,858,883	2,935,826,095	21.76	33				
Aug	655,777,192.78	807,340,505.00	22.57	9				
Sept	7,268,167,743	9,570,664,329	24.22	75				
Oct	8,259,335,702	11,251,248,221	25.98	101				
Nov	200,000,000	241,000,000	26	2				
Dec	-	-	-	-				
Total	53,872,495,794	68,671,677,885	21.5	450	67,557,867	153,736,733	25.21	5

* Weighted average

Table 25: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan-Feb 2023)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A.)
Bank of Ghana	Commercial Banks	67,557,867	100.00	153,736,733	100.00	5	100.00	25.21
Total		67,557,867	100.00	153,736,733	100.00	5	100.00	25.21

Table 26: Monthly Distribution of Pledged Transactions (2022-2023)

Month	2022		2023	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	1,485,410,898	78	3,609,297,485	163
February	2,006,245,137	72	5,796,472,386	225
March	1,936,914,895	104		
April	1,135,959,722	64		
May	1,296,859,085	77		
June	3,570,908,787	111		
July	3,228,577,695	136		
August	4,069,486,729	151		
September	2,948,348,915	132		
October	4,047,381,362	181		
November	4,103,093,315	181		
December	1,980,066,046	75		
Total	31,809,252,586	1,362	9,405,769,871	388

Table 27: Distribution of Pledged Transaction by Client Types (Jan-Feb, 2023)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	6,817,888,419	72.49	8,575,389,943	91.17
Bank of Ghana	200,000,000	2.13	0	-
Brokerage Firms	-	-	0	-
Custodian Bank	-	-	0	-
Foreign Company	-	-	0	-
Foreign Individual	-	-	0	-
Foreign Resident	-	-	0	-
Local Companies	2,259,581,452	24.02	761,338,413	8.09
Local Individuals	300,000	0.00	69,041,515	0.73
Pension Fund	128,000,000	1.36	0	-
SSNIT	-	-	0	-
Total	9,405,769,871	100.00	9,405,769,871	100.00

Table 28: Monthly Results of Free of Payment Transfers – Debt (2022-2023)

Month	Face Value (GHC)	No. of Transfers	Face Value (GHC)	No. of Transfers
	2022		2023	
January	922,958,425	14	932,143,553	11
February	1,325,951,697	66	1,325,951,697	66
March	892,712,587	60		
April	450,996,116	16		
May	228,934,406	18		
June	1,460,846,783	34		
July	1,824,499,252	47		
August	5,623,713,421	53		
September	2,181,883,515	81		
October	952,861,527	37		
November	1,668,791,452	73		
December	465,503,800	37		
Total	17,999,652,981	535	2,258,095,250	77

Section Two: Equity Market

Table 29: Shares Holdings and the No. of Shareholders in CSD as at the end of Feb, 2023

Name of Issuer	Issuer Code	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD		No. of Shareholders Per Share in CSD		
		Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Anglo Gold Asanti Depository Shares	AADS	1,602,762	25,196	1,627,958	15,844,800	10.27	1,693	16	1,709
Access Bank Limited	ABG	8,686,478	162,810,900	171,497,378	173,947,596	98.59	770	30	800
Agriculture Development Bank	ADB	266,357,698	31,400	266,389,098	346,952,253	76.78	459	4	463
AngloGold Asanti Limited	AGA	239,389		239,389	400,877	59.72	26	-	26
Aluworks Ltd	ALW	172,253,544	58,668,282	230,921,826	236,687,001	97.56	1,431	24	1,455
Asante Gold Corporation	ASG	370,891	300,000	670,891	317494825	0.21	9	1	10
Benso Oil Plan Plantation	BOPP	32,036,449	45,807	32,082,256	34,800,000	92.19	2,632	45	2,677
Cal Bank Ghana	CAL	360,411,169	233,109,498	593,521,467	628,712,525	94.40	9,145	129	9,274
Camelot Ghana Ltd	CMLT	5,677,183	46,717	5,723,900	6,829,276	83.81	225	8	233
Cocoa Processing Company Ltd	CPC	1,964,589,989	1,239,151	1,965,829,140	2,038,074,176	96.46	10,445	41	10,486
Dannex Ayrton Startwin Plc	DASP	75,194,475	60,862	75,255,337	84,765,898	88.78	2,652	27	2,679
Digicut Production & Advertising	DPA*	117,019,871	1,870,750	118,890,621	118,890,621	100.00	263	11	274
Ecobank Ghana Limited	EBG	81,481,247	236,000,336	317,482,958	322,551,209	98.43	5,772	89	5,861
Enterprise Group Plc.	EGL	126,895,061	36,282,938	163,177,999	170,827,825	95.52	2,200	61	2,261
Ecobank Transnational Inc.	ETI	1,061,138,300	3,500,787,353	4,561,941,653	4,787,508,128	95.29	11,718	214	11,932
Fan Milk Limited	FML	92,529,938	16,931,931	109,461,869	116,207,288	94.20	3,064	83	3,147
GCB Bank Limited	GCB	188,769,413	36,311,326	225,081,673	265,000,000	84.94	8,650	131	8,781
Guinness Ghana Breweries Ltd	GGBL	37,696,449	263,777,474	301,473,923	307,594,827	98.01	1,643	54	1,697
Ghana Oil Company Ltd	GOIL	375,308,655	1,065,558	376,374,213	391,863,128	96.05	6,683	95	6,778
Republic Bank Ghana Ltd (HFC)	RBGH	273,159,831	576,254,869	849,414,700	851,966,373	99.70	1,110	27	1,137
HORDS Ltd*	HORDS*	114,917,631	29,930	114,947,561	114,947,561	100.00	535	6	541
Intravenous Infusion Limited*	IIL	202,757,796	1,796,300	204,554,096	274,408,345	74.54	1,282	17	1,299
Mega Africa Company	MAC	9,338,332	357,232	9,695,564	9,948,576	97.46	100	6	106
Meridian Marshalls Company Ltd.*	MMH*	95,635,066	449,100	96,084,166	96,084,166	100.00	142	9	151
Scancom Ltd-MTN (GH)	MTN	1,324,790,068	10,965,684,292	12,290,474,360	12,290,474,360	100.00	105,980	318	106,298
Produce Buying Company Limited	PBC	429,534,034	650,830	430,184,864	480,000,000	89.62	3,204	36	3,240
Pesewa One Plc	POP	3,197,500		3,197,500	3,202,500	99.84	15	-	15
Samba Foods and Spices Ltd	SAMBA*	5,966,444	9,609	5,976,053	5,976,053	100.00	38	5	43
Standard Chartered Bank Ghana	SCB	117,927,965	10,559,451	128,487,878	134,758,498	95.35	2,693	71	2,764
Standard Chartered Bank GH. Ltd. Preference	SCBPREF	1,338,308	35,915	1,374,223	17,489,066	7.86	426	7	433
State Insurance Company Limited	SIC	163,209,676	21,430,394	184,640,070	195,645,000	94.38	5,479	58	5,537
Societe Genrale (Ghana) Limited	SOGEGH	248,348,715	441,515,506	689,864,221	709,141,367	97.28	9,231	105	9,336
Sam Woode Limited	SWL	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	5,793,350	14,836	5,808,186	200,000,000	2.90	357	7	364
Tullow	TLW	2,662,338	18,302	2,680,640	2,043,162	131.20	8,878	45	8,923
Total Petroleum Ghana Ltd	TOTAL	17,315,531	2,719,287	20,034,818	111,874,072	17.91	1,989	55	2,044
Unilever Ghana Ltd	UNIL	10,057,545	6,062,679	16,120,224	62,500,000	25.79	2,236	59	2,295
Total		8,012,207,090	16,576,973,011	24,589,199,672	25,947,239,387	94.77	213,407	1,897	215,304

*Listed on Ghana Alternative Market

Table 30: Distribution of Outstanding Stocks (value*) by Share Type and Client Type (GH¢), Feb 2023

NAME OF ISSUERS	CLIENT TYPE						TOTAL		
	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)	(GH¢)	%	
ANGLOGOLD ASHANTI DEPOSITORY SHARES-AADS	128,482	19,940	10,330	654	2	508,056	667,463	0.00	
ACCESS BANK GHANA LTD-ACCESS	21,236,676	1,115,924	651,243,600	-	-	12,393,312	685,989,512	2.93	
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,451,736	-	158,884	-	-	25,318,216	1,347,928,836	5.75	
ANGLOGOLD ASHANTI LIMITED-AGA	6,442,662	-	-	-	2,392,272	22,459	8,857,393	0.04	
ALUWORKS LTD-ALW	1,384,919	18,472	5,866,828	-	14,822,009	999,955	23,092,183	0.10	
ASANTE GOLD CORPORATION-ASG	3,041,017	-	2,661,000	-	-	248,786	5,950,803	0.03	
BENSO OIL PALM PLANTATION-BOPP	268,152,260	11,168,968	435,919	-	14,475,000	15,361,623	309,593,770	1.32	
CAL BANK LTD-CAL	37,965,390	5,021,801	118,784,781	-	106,043,969	34,879,599	302,695,540	1.29	
CLYDESTONE (GHANA) LTD-CLYD	79,971	-	1,017	-	-	167,654	248,642	0.00	
CAMELOT GHANA LTD-CMLT	429,998	-	4,672	-	-	137,720	572,390	0.00	
COCOA PROCESSING COMPANY LTD-CPC	34,349,842	6,400	24,661	-	4,135,080	800,599	39,316,583	0.17	
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	10,305,274	-	168,368	-	-	226,514	10,700,156	0.05	
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,746,012	16,112	24,334	-	5,810,222	3,505,456	30,102,135	0.13	
ECOBANK GHANA LTD-EGH	139,678,077	8,552,889	1,411,280,861	-	312,638,251	26,389,788	1,898,539,866	8.10	
ENTERPRISE GROUP LTD-EGL	336,919,280	2,102,768	116,105,402	-	26,535,418	40,506,730	522,169,597	2.23	
ECOBANK TRANSNATIONAL INC.-ETI	141,401	4,047,962	525,116,778	-	143,359,568	11,623,139	684,288,848	2.92	
FAN MILK LTD-FML	168,484,317	2,004,903	35,016,161	-	3,835,967	17,244,721	226,586,069	0.97	
GHANA COMMERCIAL BANK LTD-GCB	248,361,945	8,038,050	114,378,598	12,600	249,478,583	88,734,552	709,004,328	3.02	
GUINNESS GHANA BREWERIES LTD-GGBL	13,144,684	3,840,077	361,374,454	-	31,920,822	2,739,237	413,019,275	1.76	
GHANA OIL COMPANY LTD-GOIL	403,526,264	8,107,467	1,788,012	-	164,582,541	54,304,394	632,308,678	2.70	
HORDS LTD-HORDS	2,998,805	-	2,993	-	-	8,492,958	11,494,756	0.05	
INTRAVENOUS INFUSIONS LTD-IIL	6,184,288	600,000	71,852	-	-	1,326,024	8,182,164	0.03	
MEGA AFRICAN CAPITAL LTD-MAC	38,382,356	-	1,921,155	-	-	11,858,623	52,162,134	0.22	
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,909,702	-	49,401	-	-	8,610,156	10,569,258	0.05	
NEWGOLD ISSUER LTD-GLD	142,177,074	-	172,273,882	-	-	1,249,045	315,700,000	1.35	
PESEWA ONE PLC-POP	100,061	244,672	-	-	-	1,829,567	2,174,300	0.01	
PRODUCE BUYING COMPANY LTD-PBC	4,710,895	-	12,737	-	3,657,588	222,476	8,603,697	0.04	
REPUBLIC BANK (GHANA) LTD-RBGH	3,032,790	22,878,714	311,177,629	-	119,005,097	2,589,708	458,683,938	1.96	
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	122,107	1,765,376	4,305	-	-	1,395,042	3,286,829	0.01	
STANDARD CHARTERED BANK GH. LTD-SCB	1,860,226,239	23,465,010	210,661,028	-	391,129,905	77,841,768	2,563,323,949	10.93	
STANDARD CHARTERED BANK GH. LTD-SCBPREF	75,736	97,156	32,324	-	-	1,031,585	1,236,801	0.01	
SIC INSURANCE COMPANY LTD-SIC	32,433,544	751,440	6,643,363	-	7,169,492	10,240,583	57,238,422	0.24	
SCANCOM LTD-MTNGH	776,923,443	21,402,800	10,088,422,690	-	182,845,842	237,641,637	11,307,236,411	48.22	
SOCIETE GENERALE GHANA LTD-SOGEH	26,275,400	10,512,981	397,362,518	4,620	123,536,164	63,186,116	620,877,799	2.65	
SAM WOODE LTD-SWL	243,521	-	950	-	-	656,379	900,850	0.00	
TRUST BANK LTD (THE GAMBIA)-TBL	1,285,056	-	11,869	-	-	3,349,624	4,646,549	0.02	
TULLOW OIL PLC-TLW	2,045,746	408,606	218,160	-	23,466,248	5,814,469	31,953,229	0.14	
TOTAL PETROLEUM GHANA LTD-TOTAL	38,159,491	12,606,523	12,427,142	-	14,096,914	14,269,048	91,559,118	0.39	
UNILEVER GHANA LTD-UNIL	30,198,563	1,384,161	3,289,535	-	9,914,457	3,412,753	48,199,470	0.21	
Total	GH¢	6,008,361,586	146,272,609	14,549,028,193	17,874	1,954,851,408	791,130,070	23,449,661,740	100.00
	%	25.62	0.62	62.04	0.00	8.34	3.37	100.00	

* The value of the shares in the CSD is based on the closing price for the individual shares at the end of the month

Table 31 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2022 & 2023)

Month	2022			2023		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	33,604,827	37,420,779	1,359	1,549,671	6,670,635	1,249
February	26,593,020	25,306,059	1,429	6,136,508	24,407,843	1,237
March	65,126,669	78,219,299	1,838			
April	19,262,749	19,640,738	1,564			
May	33,859,916	34,078,589	1,660			
June	42,449,910	38,777,028	1,749			
July	64,128,091	58,345,305	1,633			
August	77,250,457	114,174,090	2,040			
September	28,640,854	32,997,848	1,761			
October	20,161,980	146,774,536	1,690			
November	5,204,813	56,668,960	1,415			
December	28,339,433	143,809,198	1,417			
Total	444,622,719	786,212,429	19,555	7,686,179	31,078,478	2,486.00

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 32: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	34,254,142	1,829	3,166,637	6,668,805
February	15979740.9	2,198,700	9326318.39	22,209,143
March	63,284,142		14,935,157	
April	14218644		5422094	
May	26,779,394		7,299,195	
June	34346575.3		4430452.69	
July	50,535,145		7,810,161	
August	57,989,409		56,184,681	
September	30,392,951		2,604,896	
October	15,519,490		131,255,045	
November	6,605,843		50,063,117	
December	119,317,011		24,492,187	
Total	469,222,488	2,200,529	316,989,941	28,877,948

Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	31,488,324	5,413,267	5,932,455	1,257,367
February	22,309,547	23,381,141	2,996,512	1,026,702
March	73,136,311		5,082,988	
April	15,289,779		4,350,959	
May	31,315,753		2,762,836	
June	35,429,039		3,347,989	
July	56,279,683		2,065,622	
August	103,166,869		11,007,221	
September	26,935,568		6,062,280	
October	135,367,749		11,406,786	
November	51,442,043		5,226,916	
December	15,060,451		128,748,747	
Total	597,221,116	28,794,408.00	188,991,311	2,284,069.00

Table 34: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan-Feb, 2023)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Brokers	Foreign	24,001	0.31	5,276	0.02	25	1.01
	Domestic	6,392,659	83.17	9,774,553	31.45	2,307	92.80
Custodian	Foreign	910,423	11.84	2,195,253	7.06	74	2.98
	Domestic	359,096	4.67	19,103,395	61.47	80	3.22
Total		7,686,179	100.00	31,078,477	100.00	2,486	100.00

Table 35: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan-Feb, 2023)

Member Type	Client Type	Volume		Value		No. of Trades	
		Quantity	%	GHC	%	Count	%
Brokers	Foreign	572,608	7.45	18,868,745	60.71	266	10.70
	Domestic	1,726,243	22.46	1,786,267	5.75	2,154	86.65
Custodian	Foreign	5,178,613	67.38	9,925,663	31.94	44	1.77
	Domestic	208,715	2.72	497,802	1.60	22	0.88
Total		7,686,179	100.00	31,078,477	100.00	2,486	100.00

Table 36: Distribution of Settled Equity Trades by Shares (2022 & 2023)

Share Code	Jan-Dec, 2022						Jan -Feb 2023					
	Volume		Value		No. of Settled Trades		Volume		Value		No. of Settled trades	
	Quantity	%	GHC	%	No.	%	Quantity	%	GHC	%	No.	%
AADS	19,120	0	7,840	0	30	0.15	-	-	-	-	-	-
ABG	891,259	0.2	2,006,208	0.26	230	1.18	20,475	0.27	81,905	0.26	30.00	1.21
ADB	695	0	3,516	0	8	0.04	13	0.00	66	0.00	2.00	0.08
ALW	283,916	0.06	28,392	0	41	0.21	1,781	0.02	178	0.00	2.00	0.08
ASG	250,100	0.06	2,218,387	0.28	3	0.02	18,230	0.24	161,700	0.52	5.00	0.20
BOPP	331,598	0.07	2,143,461	0.27	380	1.94	15,047	0.20	131,838	0.42	39.00	1.57
CAL	15,955,807	3.59	12,972,368	1.65	1978	10.12	461,741	6.01	258,126	0.83	409.00	16.45
CLYD	41,532	0.01	1,246	0	100	0.51	13,477	0.18	404	0.00	16.00	0.64
CMLT	17,644	0	1,765	0	44	0.23	125	0.00	13	0.00	9.00	0.36
CPC	474,923	0.11	9,499	0	269	1.38	16,139	0.21	323	0.00	34.00	1.37
DASP	24,164	0.01	9,656	0	63	0.32	1,053	0.01	421	0.00	18.00	0.72
DPA							100	0.00	9	0.00	1.00	0.04
EBG	477,240	0.11	3,535,170	0.45	423	2.16	37,345	0.49	246,746	0.79	42.00	1.69
EGL	2,164,278	0.49	7,057,319	0.9	365	1.87	378	0.00	1,186	0.00	14.00	0.56
ETI	5,135,949	1.16	781,137	0.1	984	5.03	75,291	0.98	11,294	0.04	94.00	3.78
FML	168,665	0.04	520,096	0.07	425	2.17	16,854	0.22	43,776	0.14	38.00	1.53
GCB	2,277,776	0.51	10,122,791	1.29	895	4.58	800,339	10.41	2,909,463	9.36	141.00	5.67
GGBL	5,219,506	1.17	11,266,952	1.43	191	0.98	4,003,459	52.09	6,584,833	21.19	34.00	1.37
GLD	1,908,239	0.43	359,061,004	45.67	181	0.93	81,000	1.05	18,420,434	59.27	17.00	0.68
GOIL	3,272,465	0.74	5,760,769	0.73	804	4.11	185,647	2.42	315,321	1.01	167.00	6.72
GSR	0	-	0	-	0	-	-	-	-	-	-	-
REGH	109,213	0.02	65,373	0.01	345	1.76	10,661	0.14	5,757	0.02	34.00	1.37
HORDS	18,901	0	760	0	6	0.03	-	-	-	-	-	-
IIL	801,757	0.18	32,093	0	23	0.12	-	-	-	-	-	-
MAC	19,182	0	103,201	0.01	3	0.02	-	-	-	-	-	-
MLC	5	0	27	0	2	0.01	-	-	-	-	-	-
MTN	388,323,890	87.34	353,204,921	44.92	8822	45.11	1,326,418	17.26	1,155,853	3.72	1,000.00	40.23
PBC	1,074,166	0.24	22,770	0	307	1.57	15,472	0.20	309	0.00	26.00	1.05
POP	518,595	0.12	345,402	0.04	7	0.04	-	-	-	-	-	-
SAMBA	2,500	0	1,375	0	3	0.02	-	-	-	-	-	-
SCB	251,427	0.06	5,100,754	0.65	421	2.15	1,521	0.02	30,039	0.10	25.00	1.01
SCB PREF	29,858	0.01	15,948	0	21	0.11	-	-	-	-	-	-
SIC	10,122,258	2.28	1,627,014	0.21	779	3.98	357,352	4.65	110,779	0.36	102.00	4.10
SOEGEGH	3,188,726	0.72	3,339,318	0.42	633	3.24	6,615	0.09	6,192	0.02	42.00	1.69
TBL	106,101	0.02	58,263	0.01	21	0.11	-	-	-	-	-	-
TLW	2,648	0	31,565	0	67	0.34	234	0.00	2,789	0.01	9.00	0.36
TOTAL	1,077,258	0.24	4,402,134	0.56	588	3.01	57,039	0.74	235,733	0.76	39.00	1.57
UNIL	61,358	0.01	353,937	0.05	93	0.48	162,373	2.11	362,990	1.17	97.00	3.90
Total	444,622,719	100	786,212,430	100	19,555	100	7,686,179	100.00	31,078,477	100.00	2,486.00	100.00

Table 37 : Monthly Distribution of Equity Trades Settled by Share Type, (2022 & 2023)

Month	Share Type	2022			2023		
		Volume	Settlement Value (GHC)	Number of Trades	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	33,604,827	37,420,779	1,359	1,532,371	2,648,743	1,240
	Preference						
	Traded Fund				17,300	4,021,892	9
February	Ordinary	26,591,371	25,304,575	1,425	6,072,808	10,009,301	1,229
	Preference	1,649	1,484	4			
	Traded Fund	-	-	-	63,700	14,398,542	8
March	Ordinary	65,110,181	75,604,302	1,832			
	Traded Fund	16,488	2,614,997	6			
April	Ordinary	19,262,749	19,640,738	1,564			
	Traded Fund	-	-	-			
May	Ordinary	33,842,293	31,709,891	1,655			
	Preference	1,135	1,022	2			
	Traded Fund	16,488	2,367,677	3			
June	Ordinary	42,437,610	36,993,528	1,748			
	Traded Fund	12,300	1,783,500	1			
July	Ordinary	64,097,820	54,199,841	1,628			
	Preference	200	180	1			
	Traded Fund	30,071	4,145,284	4			
August	Ordinary	76,951,522	63,719,759	2,004			
	Preference	2,017	1,815	2			
	Traded Fund	296,918	50,452,515	34			
September	Ordinary	28,636,258	32,331,311	1,759			
	Preference	596	536	1			
	Traded Fund	4,000	666,000	1			
October	Preference	6,497	5,847	5			
	Traded Fund	656,364	129,396,518	81			
	Ordinary	19,499,119	17,372,171	1,604			
November	Preference						
	Traded Fund	201,711	51,386,372	24			
	Ordinary	5,003,102	5,282,588	1,391			
December	Preference	4,442	3,998	2			
	Traded Fund	673,899	116,248,142	27			
	Ordinary	27,661,092	27,557,059	1,388			
Total	Ordinary	442,697,944	427,136,542	19,357	7,605,179	12,658,044	2,469
	Preference	16,536	1,798,382	17			
	Traded Fund	1,908,239	357,277,505	181	81,000	18,420,434	17

Table 38: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	2022		2023	
			Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	149,117,523	109				
April						
May	633,526,387	6				
June	-	-				
July	-	-				
August	-	-				
September	18,327,443	1				
October	-	-				
November						
December						
Total	800,971,353	116				

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