



CENTRAL SECURITIES DEPOSITORY (GH) LTD

**MONTHLY BULLETIN
(JANUARY 2024)**

CLASSIFIED AS PUBLIC

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Abbreviations

AFB	afb Ghana Ltd.
ABGH	ABSA Bank Ghana Limited
BFS	Bayport Financial Services
BoG	Bank of Ghana
CMB	Cocobod
DPs	Depository Participants
DLF	Dalex Financial
DTP	Dakye Trust Plc
EPL	Edendale Properties Ltd.
ESLA	Energy Sector Petroleum Levy Act
FDH	Fidelity Bank Ghana Limited
FLR	Floating Rate
FXR	Fixed Rate
GAX	Ghana Alternative Market
GHL	Ghana Home Loans Ltd.
GMRA	Global Master Repo Agreement
GoG	Government of Ghana
ILL	Izwe Loans Ghana Ltd.
IAS	Investor Account Services
IP	Interest Payment
MP	Maturity Payment
NCD	Negotiable Certificate of Deposit
OTC	Over-the-Counter
KCP	Kasapreko Company Limited
QTL	Quantum Terminals Limited
Repo	Repurchase Agreement
SSNIT	Social Security and National Insurance Trust

Section One: Debt Market

Table 1 : Number of Depository Participants (DPs) as at end of January, 2024

Type of Institution	As at end of December, 2023	As at end of January, 2024
Commercial Banks	23	23
Custodian Banks	17	18
Brokerage Firms	27	27
Investment Advisers	2	2
Bank of Ghana	1	1
ARB Apex Bank	1	1
SSNIT	1	1
Development Bank Ghana	-	1
Total	72	73

Table 2 : Number of Issuers by Asset Class

Type of Asset Class	As at end of December, 2023	As at end of January, 2024
Debt	11	12
Exchange Traded Fund	1	1
Ordinary Shares (Listed)	37	37
Ordinary Shares (Unlisted)	4	4
Preferential Share	1	1
Total	57	58

Table 3: Monthly Distribution of New Securities Accounts Opened (2022-2023)

Account Type*	2022												2023													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Resident Foreigner (FR)	4	3	4	3	10	5	7	6	2	6	7	5	62	11												11
Local Individual (LI)	3,583	2,853	3,316	3,382	1	5,169	6,169	6,562	5,894	5,875	6,725	5,073	54,602	9,682												9,682
Foreign Company (FC)	11	7	34	34	4,880	12	12	11	10	10	19	19	5,059	11												11
Local Company (LC)	25	34	22	16	77	44	37	38	42	48	32	49	464	68												68
Foreign Individual (FI)	4	5	4	3	42	6	2	9	6	1	10	2	94	5												5
Local Minor (JR)	45	49	36	49	3	65	118	120	133	111	98	88	915	130												130
Pension Funds (FU)	2		3		60	2	1	2	4		1	1	76	-												-
Foreign Minor (FJ)					2	-							2	-												-
Total	3,674	2,951	3,419	3,487	5,075	5,303	6,346	6,748	6,091	6,051	6,892	5,237	61,274	9,907	0	0	0	0	0	0	0	0	0	0	0	9,907

*

JR-Ghanaian investors aged below 18 years

LI-Ghanaian investors aged 18 years and beyond

FJ-Foreign investors aged below 18 years

FI-Foreign investors aged 18 years and beyond

FR-Foreign investors with resident permits in Ghana

Table 4: Total Number of Securities Accounts' Opened

Year	No. of New Accounts Opened	Total No. of Accounts Opened
2013	89,692	556,837
2014	90,375	647,212
2015	109,316	756,528
2016	95,007	851,535
2017	47,208	898,743
2018	72,660	971,403
2019	151,375	1,122,778
2020	68,345	1,191,123
2021	77,630	1,268,753
2022	90,031	1,358,784
2023	61,274	1,438,664
2024*	9,907	1,448,571

* Covers the number of securities accounts opened in January, 2024

Table 5: Distribution of Issued Securities Admitted to the CSD by Tenor (2023 & 2024)

Issuer	Security Tenor	Issuer Code	Jan. - Dec, 2023		Jan. 2024	
			Face Value (GHC)	No. of Times Issued	Face Value (GHC)	No. of Times Issued
Corporate Firms	7 -91 Day NCD	ABGH	144,338,300	4		
	7 -92 Day	FDH	65,689,837	36	9,638,500	6
	182 Day	FDH	38,220,000	3		
	2 Year	BFS	40,729,000	1		
	3 Year	KCP			103,750,000	1
	3 Year	BFS	59,271,000	2		
	3 Year	ILL	25,000,000	1		
Sub Total			373,248,137	47	113,388,500	7
Cocobod	182 Day	CMB	8,004,735,198	10		
	1 Year	CMB	384,171,890	1		
	2 Year	CMB	1,536,689,190	1		
	3 Year	CMB	1,920,861,649	1		
	4 Year	CMB	1,920,861,649	1		
	5 Year	CMB	1,920,861,649	1		
Sub Total			15,688,181,225	15		
Bank of Ghana	14 Day	BoG	93,388,611,376	14		
	56 Day	BoG	128,006,946,897	70	16,468,526,956	8
	77 Day	BoG	18,335,520	1		
	105 Day	BoG				
	147 Day	BoG	322,207,700	1		
	175 Day	BoG	132,684,530	1		
	182 Day	BoG	499,678,040	2		
	238 Day	BoG				
	266 Day	BoG				
	329 Day	BoG	2,042,914,063	1		
	1 Year	BoG	3,821,985,330	2		
Sub Total			228,233,363,456	92	16,468,526,956	8
Government of Ghana	35 Day	GoG	1,255,204,414	1		
	49 Day	GoG	607,846,985	1		
	91 Day	GoG	103,913,623,775	52	13,766,250,533	6
	182 Day	GoG	33,447,625,703	56	4,707,921,394	5
	364 Day	GoG	19,174,905,286	43	3,716,308,085	5
	2 Year	GoG				
	3 Year	GoG				
	4 Year	GoG	686,412,722	3		
	5 Year	GoG	786,412,722	3		
	6 Year	GoG	250,000,000	1		
	8 Year	GoG	300,000,000	1		
	10 Year	GoG	700,000,000	1		
	11 Year	GoG	850,000,000	1		
	12 Year	GoG	700,000,000	1		
	13 Year	GoG	700,000,000	1		
14 Year	GoG	1,500,000,000	1			
Sub Total			164,872,031,607	166	22,190,480,012	16
Overall Total			409,166,824,425	320	38,772,395,468	31

Table 6 : Monthly Distribution of Issued Securities Admitted to the CSD by Issuer Type, 2023 - 2024

Month	Name of Issuer								Total (GHC)	
	Government (GHC)		Bank of Ghana (GHC)		Cocobod (GHC)		Corporates (GHC)		2023	2024
	2023	2024	2023	2024	2023	2024	2023	2024		
January	11,990,642,285	22,190,480,012	14,185,629,370	16,468,526,956	990,122,675	-	-	113,388,500	27,166,394,330	38,772,395,468
February	14,402,585,845		21,995,455,433		3,427,314,099		33,800,500		39,859,155,877	
March	14,164,502,528		47,635,073,424		832,847,422		33,606,000		62,666,029,374	
April	7,593,327,962		22,977,269,629		103,834,715		101,931,800		30,776,364,106	
May	13,475,172,601		19,049,829,827		2,590,559,542				35,115,561,970	
June	10,500,949,179		7,796,244,678				9,050,000		18,306,243,857	
July	12,774,530,808		18,488,146,269		60,056,745				31,322,733,822	
August	13,476,215,299		18,345,153,504				42,964,285		31,864,333,088	
September	14,507,474,122		13,252,446,099		7,683,446,027		108,858,796		35,552,225,044	
October	13,074,397,376		20,409,132,885				21,164,202		33,504,694,463	
November	16,869,752,628		12,063,236,230				16,775,000		28,949,763,858	
December	22,042,480,974		12,035,746,108				5,097,554		34,083,324,636	
Total	164,872,031,607	22,190,480,012	228,233,363,456	16,468,526,956	15,688,181,225	-	373,248,137	113,388,500	409,166,824,425	38,772,395,468

Table 7: Distribution of Interest and Maturity Payments Processed by Tenor and Issuer Type (2023 & 2024)

Issuer Code	Action Type (IP/MP)*	Tenor	Jan – Dec 2023						Jan, 2024					
			Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)		Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)	
				%		%		%		%		%		%
FDH	IP	29 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
ABGH	IP	30 DAY BILL	-	-	465,500	0	465,500	0	-	-	-	-	-	-
FDH	IP	30 DAY BILL	-	-	47,692	0	47,692	0	-	-	3,194	0.00	3,194	0.00
FDH	IP	31 DAY BILL	-	-	17,263	0	17,263	0	-	-	-	-	-	-
ABGH	IP	31 DAY BILL	-	-	216,506	0	216,506	0	-	-	-	-	-	-
FDH	IP	32 DAY BILL	-	-	82,001	0	82,001	0	-	-	-	-	-	-
FDH	IP	59 DAY BILL	-	-	38,451	0	38,451	0	-	-	99,160	0.00	99,160	0.00
FDH	IP	60 DAY BILL	-	-	82,936	0	82,936	0	-	-	93,222	0.00	93,222	0.00
FDH	IP	61 DAY BILL	-	-	36,804	0	36,804	0	-	-	150,571	0.00	150,571	0.00
FDH	IP	62 DAY BILL	-	-	3,531	0	3,531	0	-	-	138,465	0.00	138,465	0.00
FDH	IP	90 DAY BILL	-	-	294,490	0	294,490	0	-	-	-	-	-	-
ABGH	IP	91 DAY BILL	244,424	0	19,939,715	0.01	20,184,139	0.01	-	-	-	-	-	-
FDH	IP	91 DAY BILL	-	-	11,665,322	0	11,665,322	0	-	-	74,813	0.00	74,813	0.00
FDH	IP	92 DAY BILL	-	-	83,287	0	83,287	0	-	-	-	-	-	-
FDH	IP	182 DAY BILL	-	-	9,179,934	0	9,179,934	0	-	-	-	-	-	-
ABGH	IP	182 DAY BILL	-	-	1,181,455	0	1,181,455	0	-	-	-	-	-	-
ABGH	IP	364 DAY BILL	-	-	697,000	0	697,000	0	-	-	-	-	-	-
FDH	IP	364 DAY BILL	-	-	2,957,866	0	2,957,866	0	-	-	-	-	-	-
ABGH	IP	365 DAY BILL	-	-	1,003,000	0	1,003,000	0	-	-	-	-	-	-
BoG	IP	1 YR FXR NOTE	1,485,901,585	11.2	-	-	1,485,901,585	0.4	-	-	-	-	-	-
GoG	IP	2 YR FXR NOTE	68,867,559	0.52	845,829,516	0.23	914,697,074	0.24	-	-	-	-	-	-
GoG	IP	3 YR FXR BOND	115,466,419	0.87	1,584,425,530	0.44	1,699,891,949	0.45	215,401	0.62	47,729,987	0.19	47,945,389	0.19
GoG	IP	4 YR FXR BOND	21,305,638	0.16	203,415,915	0.06	224,721,553	0.06	31,340,298	90.40	62,660,294	0.25	94,000,592	0.37
GoG	IP	4.5 YR FXR BOND	72,293	0	169,309,553	0.05	169,381,846	0.05	-	-	-	-	-	-
GOG	IP	5 YR FXR BOND	134,075,793	1.01	1,523,413,243	0.42	1,657,489,036	0.44	841,828	2.43	19,403,824	0.08	20,245,652	0.08
GOG	IP	5.5 YR FXR BOND	72,293	0	169,309,553	0.05	169,381,846	0.05	-	-	-	-	-	-
GoG	IP	6 YR FXR BOND	174,341,505	1.31	1,518,598,842	0.42	1,692,940,347	0.45	-	-	-	-	-	-
GoG	IP	7 YR FXR BOND	60,446,448	0.46	826,147,210	0.23	886,593,658	0.24	-	-	-	-	-	-
GoG	IP	8 YR FXR BOND	19,356,387	0.15	185,318,081	0.05	204,674,468	0.05	-	-	-	-	-	-
GoG	IP	9 YR FXR BOND	19,370,623	0.15	185,454,378	0.05	204,825,001	0.05	-	-	-	-	-	-
GoG	IP	10 YR FXR BOND	230,590,318	1.74	1,086,682,896	0.3	1,317,273,214	0.35	227,490	0.66	7,278,715	0.03	7,506,205	0.03
GoG	IP	11 YR FXR BOND	11,776,883	0.09	102,163,905	0.03	113,940,788	0.03	-	-	-	-	-	-
GoG	IP	12 YR FXR BOND	11,785,526	0.09	102,238,878	0.03	114,024,404	0.03	-	-	-	-	-	-
GoG	IP	13 YR FXR BOND	11,794,168	0.09	102,313,852	0.03	114,108,020	0.03	-	-	-	-	-	-
GoG	IP	14 YR FXR BOND	11,802,811	0.09	102,388,825	0.03	114,191,636	0.03	-	-	-	-	-	-
GoG	IP	15 YR FXR BOND	259,898,725	1.96	901,740,702	0.25	1,161,639,427	0.31	237,628	0.69	4,337,442	0.02	4,575,070	0.02
GoG	IP	20 YR FXR BOND	107,841	0	213,998,259	0.06	214,106,100	0.06	-	-	-	-	-	-
Sub-Total (A)			2,637,277,239	19.88	9,870,741,891	2.73	12,508,019,130	3.34	32,862,645	94.79	141,969,688	0.57	174,832,333	0.70
ABGH	MP	14 DAY BILL	-	-	8,595,850,000	2.38	8,595,850,000	2.29	-	-	-	-	-	-
BoG	MP	14 DAY BILL	-	-	87,544,206,760	24.21	87,544,206,760	23.35	-	-	-	-	-	-
ABGH	MP	30 DAY BILL	-	-	53,941,500	0.01	53,941,500	0.01	-	-	-	-	-	-
FDH	MP	30 DAY BILL	-	-	4,000,000	0	4,000,000	0	-	-	250,000	0.00	250,000	0.00
FDH	MP	31 DAY BILL	-	-	1,371,796	0	1,371,796	0	-	-	-	-	-	-
ABGH	MP	31 DAY BILL	-	-	25,422,000	0.01	25,422,000	0.01	-	-	-	-	-	-
FDH	MP	32 DAY BILL	-	-	6,030,000	0	6,030,000	0	-	-	-	-	-	-
GoG	MP	35 DAY BILL	-	-	1,255,204,414	0.35	1,255,204,414	0.33	-	-	-	-	-	-
GoG	MP	49 DAY BILL	-	-	607,846,985	0.17	607,846,985	0.16	-	-	-	-	-	-
BoG	MP	56 DAY BILL	72,420,200	0.55	102,959,732,761	28.47	103,032,152,961	27.49	-	-	10,843,095,607	43.19	10,843,095,607	43.13
FDH	MP	59 DAY BILL	-	-	1,372,154	0	1,372,154	0	-	-	3,564,000	0.01	3,564,000	0.01
FDH	MP	60 DAY BILL	-	-	2,920,000	0	2,920,000	0	-	-	3,305,000	0.01	3,305,000	0.01
FDH	MP	61 DAY BILL	-	-	1,271,048	0	1,271,048	0	-	-	5,200,000	0.02	5,200,000	0.02
FDH	MP	62 DAY BILL	-	-	120,000	0	120,000	0	-	-	4,706,000	0.02	4,706,000	0.02
BoG	MP	77 DAY BILL	18,335,520	0.14	-	-	18,335,520	0	-	-	-	-	-	-
GoG	MP	77 DAY BILL	1,185,142,730	8.93	-	-	1,185,142,730	0.32	-	-	-	-	-	-

Issuer Code	Action Type (IP/MP)*	Tenor	Jan – Dec 2023						Jan, 2024					
			Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)		Foreign Investors (GHC)		Domestic Investors (GHC)		Total (GHC)	
				%		%		%		%		%		%
FDH	MP	90 DAY BILL	-	-	6,446,000	0	6,446,000	0	-	-	-	-	-	-
ABGH	MP	91 DAY BILL	-	-	98,891,800	0.03	98,891,800	0.03	-	-	-	-	-	-
GoG	MP	91 DAY BILL	9,577,240	0.07	91,296,987,696	25.25	91,306,564,936	24.36	1,471,071	4.24	10,282,197,973	40.96	10,283,669,044	40.91
FDH	MP	91 DAY BILL	-	-	91,638,245	0.03	91,638,245	0.02	-	-	1,600,000	0.01	1,600,000	0.01
FDH	MP	92 DAY BILL	25,000	0	240,596,830	0.07	240,621,830	0.06	-	-	-	-	-	-
BoG	MP	175 Day Bill	132,684,530	1	-	-	132,684,530	0.04	-	-	-	-	-	-
BoG	MP	182 Day Bill	377,152,750	2.84	-	-	377,152,750	0.1	-	-	-	-	-	-
ABGH	MP	182 DAY BILL	-	-	18,300,000	0.01	18,300,000	0	-	-	-	-	-	-
FDH	MP	182 DAY BILL	-	-	57,742,063	0.02	57,742,063	0.02	-	-	-	-	-	-
ABGH	MP	364 DAY BILL	-	-	4,100,000	0	4,100,000	0	-	-	-	-	-	-
ABGH	MP	365 DAY BILL	-	-	5,900,000	0	5,900,000	0	-	-	-	-	-	-
CMB	MP	182 DAY BILL	12,595,054	0.09	13,138,020,057	3.63	13,150,615,111	3.51	-	-	525,648	0.00	525,648	0.00
GoG	MP	182 DAY BILL	2,981,434	0.02	25,280,151,168	6.99	25,283,132,602	6.74	336,210	0.97	3,199,626,081	12.75	3,199,962,291	12.73
BoG	MP	182 DAY BILL	-	-	-	-	-	-	-	-	-	-	-	-
BoG	MP	238 DAY BILL	72,420,200	0.55	-	-	72,420,200	0.02	-	-	-	-	-	-
BoG	MP	266 DAY BILL	18,335,520	0.14	-	-	18,335,520	0	-	-	-	-	-	-
BoG	MP	329 DAY BILL	2,042,914,063	15.4	-	-	2,042,914,063	0.54	-	-	-	-	-	-
GoG	MP	364 DAY BILL	1,602,778	0.01	7,037,419,185	1.95	7,039,021,963	1.88	-	-	618,735,357	2.46	618,735,357	2.46
FDH	MP	364 DAY BILL	-	-	13,426,123	0	13,426,123	0	-	-	-	-	-	-
BoG	MP	1 YR FXR NOTE	4,814,580,040	36.3	-	-	4,814,580,040	1.28	-	-	-	-	-	-
GoG	MP	2 YR FXR NOTE	593,380,041	4.47	4,695,216,193	1.3	5,288,596,234	1.41	-	-	-	-	-	-
GoG	MP	3 YR FXR NOTE	55,068,790	0.42	128,994,912	0.04	184,063,702	0.05	-	-	-	-	-	-
BoG	MP	5 YR FXR BOND	-	-	25,000	0	25,000	0	-	-	-	-	-	-
GoG	MP	3 YR FXR BOND	286,354,058	2.16	1,818,645,031	0.5	2,104,999,089	0.56	-	-	-	-	-	-
GoG	MP	5 YR FXR BOND	932,149,886	7.03	6,727,925,763	1.86	7,660,075,649	2.04	-	-	-	-	-	-
Sub-Total (B)			10,627,719,834	80.12	351,719,715,484	97.27	362,347,435,318	96.66	1,807,281	5.21	24,962,805,666	99.43	24,964,612,947	99.30
Total (A+B)			13,264,997,073	100	361,590,457,375	100	374,855,454,448	100	34,669,926	100.00	25,104,775,354	100.00	25,139,445,280	100.00

*Note: IP is Interest Payment, MP is Maturity Payment

Table 8: Monthly Distribution of Interest and Maturity Payments Processed by CSD (2022 & 2023)

Month	2023		2024	
	Interest Payments (GHC)	Maturity Payment (GHC)	Interest Payments (GHC)	Maturity Payment (GHC)
January	3,083,515,898	22,620,053,312	174,832,333	24,964,612,947
February	1,523,724,296	36,603,766,101		
March	952,367,324	51,465,660,414		
April	257,771,306	37,854,218,838		
May	1,178,565,075	22,066,325,014		
June	526,904,838	21,874,634,850		
July	859,421,961	23,347,969,786		
August	2,733,072,108	32,449,594,213		
September	777,501,301	22,969,456,988		
October	55,782,457	29,688,650,745		
November	434,252,306	25,848,867,319		
December	125,140,267	35,558,237,738		
Total	12,508,019,137	362,347,435,318	174,832,333	24,964,612,947

Table 9 : Distribution of Debt Securities Cleared & Settled in the OTC Market by Tenor (2022 & 2023)

Security Tenor	Issuer Code	Jan - Dec, 2023			Jan-24		Total No. of Trades
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	
7 DAY BILL	ABGH	-	-	-	-	-	-
14 DAY BILL	ABGH	-	-	-	-	-	-
14 DAY BILL	BOG	-	-	-	-	-	-
21 DAY BILL	ABGH	-	-	-	-	-	-
29 DAY BILL	FDH	-	-	-	-	-	-
30 DAY BILL	FDH	38,050,500	38,026,260	30	-	-	-
30 DAY BILL	ABGH	-	-	-	-	-	-
31 DAY BILL	FDH	26,793,796	26,793,797	18	-	-	-
32 DAY BILL	FDH	6,030,000	6,030,000	3	-	-	-
31 DAY BILL	ABGH	-	-	-	-	-	-
32 DAY BILL	ABGH	-	-	-	-	-	-
56 DAY BILL	BOG	963,186,573	870,779,623	23	9,846	9,846	1
59 DAY BILL	FDH	5,036,154	5,045,161	12	-	-	-
60 DAY BILL	FDH	6,125,000	6,069,138	9	5,570,000	5,489,777	7
61 DAY BILL	FDH	7,308,048	7,068,574	22	773,000	773,997	4
62 DAY BILL	FDH	4,826,000	4,823,333	3	-	-	-
77 DAY BILL	BOG	55,006,560	55	3	-	-	-
92 DAY BILL	FDH	10,000	10,438	1	-	-	-
90 Day Bill	FDH	6,416,000	6,319,330	9	-	-	-
91 DAY BILL	FDH	19,086,285	19,043,882	25	-	-	-
91 DAY BILL	ABGH	1,561,529,742	1,486,562,995	29,382	-	-	-
91 DAY BILL	GOG	25,519,067,228	24,304,989,708	280,591	3,329,991,229	3,161,744,228	33,993
175 DAY BILL	GOG	132,684,530	133	1	-	-	-
182 DAY BILL	BOG	-	-	-	-	-	-
182 DAY BILL	ABGH	-	-	-	-	-	-
182 DAY BILL	CMB	713,926,945	672,341,542	2,634	-	-	-
182 DAY BILL	GOG	12,077,953,791	11,051,921,212	56,092	2,203,159,865	2,007,116,068	6,881
182 DAY BILL	FDH	49,420,000	49,523,174	24	975,000	160,000	1
266 DAY BILL	BOG	-	-	-	-	-	-
364 DAY BILL	FDH	2,042,914,063	2,043	1	-	-	-
364 DAY BILL	ABGH	-	-	-	-	-	-
1 Year FXR	CMB	1,158,848	1,193,167	27	-	-	-
1 Year FXR	BOG	7,703,886,818	4,791,810,633	2,114	-	-	-
364 Day Bill	GOG	14,530,274,909	12,912,885,671	13,362	2,825,768,871	2,373,997,792	2,598
365 Day Bill	ABGH	-	-	-	-	-	-
2 Year FXR	BFS	11,251,000	11,520,544	9	-	-	-
2 Year FXR	CMB	4,635,424	4,771,449	27	-	-	-
2 Year FXR	GOG	868,321,824	855,659,613	1,223	396,211	430,157	4
3 Year FLR	AFB	-	-	-	1,520,000	1,809,836	1
3 Year FXR	AFB	137,643	144,128	3	-	-	-
3 Year FXR	DTP	898,269	883,642	7	-	-	-
2 Year FLR	BFS	69,000	70,644	1	-	-	-
3 Year FLR	BFS	24,130,137	25,032,070	12	-	-	-
3 Year FXR	ILL	70,000	72,802	1	-	-	-
3 Year FXR	BFS	5,538,888	5,808,756	16	-	-	-
3 Year FXR	CMB	45,795,236	34,313,326	50	-	-	-
3 Year FXR	GOG	1,785,890,363	1,771,257,740	4,602	1,395,924	1,346,869	5
4 Year FXR	CMB	118,011,697	77,592,527	46	-	-	-
4 Year FXR	GOG	4,525,253,944	3,615,040,685	248	1,185,235,822	682,464,372	18
4.5 Year FXR	GOG	274,157,993	258,537,237	156	3,163,035	2,173,871	9
5 Year FXR	AFB	612,500	702,172	2	-	-	-
5 Year FLR	AFB	422,800	431,310	5	-	-	-
3 Year FXR	ILL	82,000	82,147	3	-	-	-
5 Year FLR	ILL	-	-	-	-	-	-
5 Year FXR	ILL	124,000	131,918	3	-	-	-
5 Year FXR	BFS	7,097,000	7,177,692	5	500,000	629,977	1
5 Year FXR	CMB	126,813,492	76,916,515	67	-	-	-
5 Year FXR	DFL	354,900	367,885	9	-	-	-
5 Year FXR	GOG	5,897,885,802	4,804,152,743	2,634	2,317,081,992	1,705,926,009	67
5.5 Year FXR	GOG	293,945,568	268,455,045	128	3,527,493	2,273,929	11
6 Year FXR	GOG	5,172,119,930	3,317,426,021	1,274	-	-	-
6 Year FLR	AFB	1,802,900	1,879,700	28	4,000,000	4,131,354	2
6 Year FXR	AFB	-	-	-	363,641,545	164,854,302	51
6 Year FXR	ILL	-	-	-	600,000	837,680	1

Security Tenor	Issuer Code	Jan - Dec, 2023			Jan-24		
		Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades	Face Value (GHC)	Settlement Value (GHC)	Total No. of Trades
7 Year FXR	AFB	4,719,115	4,940,429	11	-	-	-
7 Year FXR	DTP	2,814,061	2,907,880	5	34,268	30,497	2
7 Year FXR	ESLA	3,045,993	3,191,002	14	-	-	-
7 Year FXR	GOG	3,647,321,042	2,237,343,483	396	179,114,482	96,988,167	30
8 Year FXR	GOG	2,083,999,976	1,061,577,496	136	355,365,060	114,474,191	18
9 Year FXR	GOG	1,836,153,593	1,020,204,444	893	286,407,614	84,099,949	12
10 Year FLR	DTP	101,380,121	77,752,279	12	-	-	-
10 Year FXR	ESLA	137,882,822	92,221,982	55	1,146,248	992,259	2
10 Year FXR	GOG	2,829,996,470	1,554,332,644	2,506	601,665,994	181,605,925	19
10 Year FLR	QTL	233,333	192,199	1	-	-	-
11 Year FXR	GOG	138,028,506	109,055,676	68	310,957,846	93,228,437	5
12 Year FXR	ESLA	167,578,215	134,341,784	65	-	-	-
12 Year FXR	GOG	165,970,335	134,367,979	55	123,937,189	39,794,987	4
13 Year FXR	GOG	131,170,062	103,977,884	65	205,499,717	190,557,291	8
14 Day FXR	GOG	860,338,128	828,510,958	88	495,386,091	474,875,247	23
15 Year FXR	GOG	845,575,675	657,521,055	145	42,702,585	17,399,390	2
20 Year FXR	GOG	399,586,601	260,925,611	24	878,340	676,241	2
Total		97,991,908,148	79,683,032,965	399,484	14,850,405,267	11,410,892,646	43,782

Table 10: Monthly Distribution of Debt Trades Cleared and Settled by CSD (2022-2023)

Month	2023			2024		
	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades	Face Value Settled (GHC)	Settlement Value (GHC)	No. of Trades
January	10,011,131,185	8,763,705,165	51,266	14,850,405,267	11,410,892,646	43,782
February	8,974,627,273	6,499,845,220	17,836			
March	5,568,251,014	5,256,580,966	48,717			
April	5,711,882,840	3,304,451,582	23,712			
May	5,001,467,095	4,649,023,516	29,413			
June	5,409,690,136	4,958,628,793	34,164			
July	5,533,732,758	5,113,535,938	33,404			
August	5,333,900,674	4,896,183,952	20,731			
September	7,460,151,030	6,597,076,180	37,377			
October	9,673,721,127	7,833,109,313	38,372			
November	12,544,460,663	9,323,367,530	33,006			
December	16,768,892,353	12,487,524,804	31,486			
Total	97,991,908,148	79,683,032,959	399,484	14,850,405,267	11,410,892,646	43,782

Table 11: Monthly Distribution of Value of Settled Securities Purchased by Foreign & Domestic Investors (2022-2023).

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2023	2024	2023	2024
January	384,468,866	634,303,207	8,379,236,299	10,776,589,439
February	9,717,593		6,490,127,628	
March	1,578,712,556		3,677,868,409	
April	118,773,503		3,185,678,079	
May	76,232,039		4,572,791,478	
June	429,769		4,958,199,024	
July	2,635,229		5,110,900,709	
August	3,125,099		4,893,058,853	
September	433,882,626		6,163,193,554	
October	334,876,130		7,498,233,183	
November	390,539,510		8,932,828,020	
December	505,001,158		11,982,523,646	
Total	3,838,394,078	634,303,207	75,844,638,882	10,776,589,439

Table 12: Monthly Distribution of Value of Settled Securities Sold by Foreign & Domestic Investors (2022-2023).

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2022	2023	2022	2023
January	633,689,538	631,564,635	8,130,015,627	10,779,328,011
February	99,105,628		6,400,739,592	
March	600,245		5,255,980,721	
April	117,897,774		3,186,553,808	
May	87,244,210		4,561,779,307	
June	804,315		4,957,824,478	
July	4,695,610		5,108,840,328	
August	3,325,155		4,892,858,797	
September	314,124,614		6,282,951,566	
October	399,898,197		7,433,211,116	
November	341,268,631		8,982,098,899	
December	478,324,252		12,009,200,551	
Total	2,480,978,169	631,564,635	77,202,054,790	10,779,328,011

Table 13: Distribution of Settled Debt Trades purchased under Member and Investor Types, Jan, 2024

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Brokers	Foreign	-	-	-	-	-	-
	Domestic	211,405,401	1.42	191,443,883	1.68	431	0.98
Custodians	Foreign	1,664,344,124	11.21	632,682,915	5.54	132	0.30
	Domestic	3,404,011,711	22.92	2,638,185,308	23.12	539	1.23
Banks	Foreign	1,729,819	0.01	1,620,292	0.01	53	0.12
	Domestic	9,568,914,212	64.44	7,946,960,249	69.64	42,627	97.36
Total		14,850,405,267	100.00	11,410,892,646	100.00	43,782	100.00

Table 14: Distribution of Settled Debt Trades sold under Member and Investor Types, Jan, 2024

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GH¢)	%	(GH¢)	%	Counts	%
Brokers	Foreign	-	-	-	-	-	-
	Domestic	110,038,987	0.74	99,595,398	0.87	143	0.33
Custodians	Foreign	1,663,218,124	11.20	631,527,529	5.53	130	0.30
	Domestic	2,342,380,223	15.77	1,894,136,098	16.60	347	0.79
Banks	Foreign	37,356	0.00	37,106	0.00	2	0.00
	Domestic	10,734,730,577	72.29	8,785,596,515	76.99	43160	98.58
Total		14,850,405,267	100.00	11,410,892,646	100.00	43,782	100.00

Table 15 : Monthly Results of Settled Trades in GoG Domestic Dollar Bonds (2023 & 2024)

Month	2023			2024		
	Face Value (US \$)	Settlement Value (US \$)	Number of Transactions	Face Value (US \$)	Settlement Value (US\$)	Number of Transactions
January	72,336,243	66,891,589	20	-	-	-
February	24,682,812	24,828,012	10			
March	52,509,973	50,139,920	12			
April	-	-	-			
May	14,757,086	14,765,174	12			
June	25,041,584	25,737,812	17			
July	10,324,881	11,048,790	16			
August	2,674,038	2,613,898	9			
September	-	-	-			
October	-	-	-			
November	-	-	-			
December	462,208	466,637	2			
Total	202,788,825	196,491,832	98	-	-	-

Table 16: Distribution of Dollar Debt Stocks by Tenor, Issuer and Client Type, Jan, 2024

Security Tenor	Issuer Code	Client Type					Total (US \$)
		Commercial Banks (US \$)	Firms & Inst (US \$)	Insurance Companies (US \$)	Foreign Investors (US\$)	Others (US \$)	
4 YR FXR GOG BOND-FEA	GoG	357,549,410	21,698,319	-	-	-	379,247,729
5 YR FXR GOG BOND-FCA	GoG	358,509,800	-	-	-	-	358,509,800
5 YR FXR GOG BOND-FEA	GoG	-	24,342,875	483,301.00	50,760	21,974,101	46,851,037
4 YR FXR GOG BOND-FCA	GoG	-	-	459,528.00	50,760	6,654,705	7,164,993
Total	US\$	716,059,210	46,041,194	942,829	101,520	28,628,806	791,773,559
	%	90.44	5.81	0.12	0.01	3.62	

Table 17 : Distribution of Outstanding Stocks by Tenor and Investor Type, Dec, 2024

Security Type	Security Tenor	Investor Type				Total Outstanding Stock	
		Domestic (GHC)	% of total	Foreign (GHC)	% of total	(GHC)	% of total
Bills	30 Day		-		-	0	-
	56 Day	27,047,750,809	8.73		-	27,047,750,809	8.26
	59 Day		-		-	0	-
	60 Day	10,768,354	0.00		-	10,768,354	0.00
	61 Day	2,830,000	0.00		-	2,830,000	0.00
	62 Day	2,117,700	0.00		-	2,117,700	0.00
	91 Day	34,253,685,334	11.06	3,430,176	0.02	34,257,115,510	10.47
	147 Day		-	322,207,700	1.84	322,207,700	0.10
	182 Day	18,429,545,296	5.95	241,561,779	1.38	18,671,107,075	5.70
364 Day	22,445,643,213	7.24	1,157,665	0.01	22,446,800,878	6.86	
Sub Total (A)	102,192,340,706	32.98	568,357,320	3.25	102,760,698,026	31.40	
Notes	1 Year	385,941,265	0.12	3,822,018,902	21.87	4,207,960,167	1.29
	2 Year	1,857,663,534	0.60	1,705,490	0.01	1,859,369,024	0.57
Sub Total (B)	2,243,604,799	0.72	3,823,724,392	21.88	6,067,329,191	1.85	
Bonds	3 Year	2,882,154,519	0.93	75,447,044	0.43	2,957,601,563	0.90
	4 Year	43,971,898,879	14.19	1,396,850,370	7.99	45,368,749,249	13.86
	4.5 Year	3,259,612,438	1.05	5,809,497	0.03	3,265,421,935	1.00
	5 Year	45,439,571,983	14.67	1,287,475,591	7.37	46,727,047,574	14.28
	5.5 Year	3,259,426,418	1.05	5,995,517	0.03	3,265,421,935	1.00
	6 Year	9,043,934,913	2.92	1,490,323,020	8.53	10,534,257,933	3.22
	7 Year	9,046,821,546	2.92	1,260,197,847	7.21	10,307,019,393	3.15
	8 Year	7,782,204,285	2.51	1,092,735,171	6.25	8,874,939,456	2.71
	9 Year	7,497,395,040	2.42	1,083,849,530	6.20	8,581,244,570	2.62
	10 Year	11,376,567,549	3.67	1,633,273,753	9.35	13,009,841,302	3.98
	11 Year	4,970,091,739	1.60	716,745,567	4.10	5,686,837,306	1.74
	12 Year	6,552,788,432	2.12	876,773,028	5.02	7,429,561,460	2.27
	13 Year	4,537,664,318	1.46	717,797,537	4.11	5,255,461,855	1.61
	14 Year	5,340,686,958	1.72	718,323,536	4.11	6,059,010,494	1.85
15 Year	40,354,906,723	13.03	721,845,633	4.13	41,076,752,356	12.55	
20 Year	63,610,768	0.02	286,365	0.00	63,897,133	0.02	
Sub Total (C)	205,379,336,508	66.29	13,083,729,006	74.87	218,463,065,514	66.75	
Total (A+B+C)	309,815,282,013	100.00	17,475,810,718	100.00	327,291,092,731	100.00	

** Foreign investors are not allowed to hold debt securities with tenors of less than 2 Years, however foreign investors with residents permits in Ghana are allowed to hold such securities.

Table 18 : Monthly Holdings of Domestic and Foreign Investors in Outstanding Stocks, Jan, 2024

Month	Domestic Investors		Foreign Investors		Total Outstanding Stocks (GHC)
	(GHC)	% of total	(GHC)	% of total	
January	309,815,282,013	94.66	17,475,810,718	5.34	327,291,092,731
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

Table 19: Distribution of Outstanding Debt Stock Managed under the Custody of DP Type, Jan, 2024

Type of DP	Face Value	
	(GHC)	% of total
Bank of Ghana	54,657,916,991	16.70
Brokerage Firms	5,341,576,849	1.63
Custodian Banks	90,261,411,862	27.58
Investor Service Account (IAS) **	855,857,439	0.26
SSNIT	2,727,729,227	0.83
Commercial Banks	173,446,600,363	52.99
Total	327,291,092,731	100.00

**IAS is opened directly with CSD for an investor with (i) a minimum of 5% of the issued shares or (ii) a minimum value of GHS 5 million of shares or (iii) a percentage or number of shares as prescribed by the CSD.

Table 20: Distribution of Outstanding Debt Stocks by Type of Issuers and Investors, Jan, 2024

Name of Issuer	Issuer Code	Type of Investors		Market Share of Outstanding Stock by Issuers	
		Domestic (GHC)	Foreign (GHC)	Total (GHC)	% of total
AFB Loans Ltd	AFB	155,587,317	22,068,200	177,655,517	0.05
Bayport Financial Services	BFS	224,904,000	-	224,904,000	0.07
Bank of Ghana	BOG	27,047,750,809	4,385,728,230	31,433,479,039	9.60
Cocobod	CMB	7,718,833,846	671,455	7,719,505,301	2.36
Daakye Trust PLC (DTP)	DTP	134,987,270	439,307	135,426,577	0.04
Energy Sector Petroleum Levy Act	ESLA	4,566,949,259	985,222	4,567,934,481	1.40
Fidelity Bank Limited	FDH	53,936,054	-	53,936,054	0.02
Government of Ghana	GOG	269,812,333,458	13,065,918,304	282,878,251,762	86.43
Ezwe Loans Ltd	IIL	75,000,000	-	75,000,000	0.02
Quantum Terminals PLC	QTL	25,000,000	-	25,000,000	0.01
Total		309,815,282,013	17,475,810,718	327,291,092,731	100.00

Table 21: Distribution of Outstanding Debt Stocks by ISIN, Security Tenor, Issuer and Client Type, Jan,2024

ISSUER	ISIN	TENURE	COUPON RATE(%)	BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	BROKERAGE FIRM (GH¢)	FIRMS/INST (GH¢)	INSURANCE CO (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	PENSION	INDIVIDUAL INVESTORS (GH¢)	ASSOCIATIONS (GH¢)	TOTAL (GH¢)
BOG	GHGBOG073334	56 DAY BILL	-	-	400,276,799	-	-	-	-	-	-	-	-	-	400,276,799
BOG	GHGBOG073268	56 DAY BILL	-	-	871,522,761	-	-	-	-	3,200,000	8,051,000	-	-	-	882,773,761
BOG	GHGBOG073136	56 DAY BILL	-	-	3,194,679,324	-	-	-	-	4,652,311	25,337,000	-	-	-	3,224,668,635
BOG	GHGBOG073219	56 DAY BILL	-	-	1,920,816,896	-	-	-	-	500,000	-	-	-	-	1,921,316,896
BOG	GHGBOG073086	56 DAY BILL	-	-	3,659,810,192	-	-	-	-	2,067,693	-	-	-	-	3,661,877,885
BOG	GHGBOG073037	56 DAY BILL	-	-	2,256,438,417	-	-	-	-	827,078	-	-	-	-	2,257,265,495
BOG	GHGBOG072997	56 DAY BILL	-	-	3,276,539,312	-	-	-	-	520,834	-	-	-	-	3,277,060,146
BOG	GHGBOG072831	56 DAY BILL	-	-	1,221,305,539	-	-	-	-	-	-	-	-	-	1,221,305,539
BOG	GHGBOG073359	56 DAY BILL	-	-	1,646,637,976	-	-	-	-	-	-	-	-	-	1,646,637,976
BOG	GHGBOG073284	56 DAY BILL	-	-	1,174,162,059	-	-	-	-	-	-	-	-	-	1,174,162,059
BOG	GHGBOG073193	56 DAY BILL	-	-	3,556,812,945	-	-	-	-	-	-	-	-	-	3,556,812,945
BOG	GHGBOG072971	56 DAY BILL	-	-	2,388,203,506	-	-	-	-	-	-	-	-	-	2,388,203,506
BOG	GHGBOG072922	56 DAY BILL	-	-	1,435,079,013	-	-	-	-	310,154	-	-	-	-	1,435,389,167
FDH	GHCFDH072965	60 DAY BILL	17.00	-	1,460,000	-	-	-	-	-	-	-	1,000,000	-	2,460,000
FDH	GHCFDH073229	60 DAY BILL	17.00	-	-	-	-	-	-	-	-	-	3,340,000	-	3,340,000
FDH	GHCFDH073146	60 DAY BILL	17.00	-	600,000	-	-	-	-	-	-	-	230,000	-	830,000
FDH	GHCFDH073047	60 DAY BILL	17.00	-	1,635,554	-	-	-	-	-	-	-	-	-	1,635,554
FDH	GHCFDH073187	60 DAY BILL	17.00	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
FDH	GHCFDH073294	60 DAY BILL	17.00	-	1,502,800	-	-	-	-	-	-	-	-	-	1,502,800
FDH	GHCFDH073203	61 DAY BILL	17.00	-	450,000	-	-	-	-	-	-	-	398,000	-	848,000
FDH	GHCFDH072981	61 DAY BILL	17.00	-	770,000	-	-	-	-	-	-	-	-	-	770,000
FDH	GHCFDH072916	61 DAY BILL	17.00	-	-	-	550,000	-	-	-	-	-	662,000	-	1,212,000
FDH	GHCFDH073344	62 DAY BILL	17.00	-	2,117,700	-	-	-	-	-	-	-	-	-	2,117,700
GOG	GHGGOG072646	91 DAY BILL	-	1,000,370	362,220,848	1,009,744	1,430,373,933	28,520,304	1,458,912	184,059,081	-	17,017,075	1,666,002,946	1,929,304	3,693,592,517
GOG	GHGGOG073230	91 DAY BILL	-	50,000	298,961,622	342,908	462,636,250	28,105,443	661,590	146,599,959	180,885	32,116,902	1,661,997,282	1,262,923	2,632,915,764
GOG	GHGGOG073156	91 DAY BILL	-	400,515	328,906,793	964,448	901,732,557	26,631,760	89,226	66,165,810	1,199	15,057,472	1,496,870,869	769,690	2,837,590,339
GOG	GHGGOG073305	91 DAY BILL	-	48,600	646,931,962	319,238	746,996,610	-	-	208,325,365	-	6,394,876	1,119,865,007	754,519	2,729,636,177
GOG	GHGGOG073099	91 DAY BILL	-	248,500	252,072,948	358,004	462,036,287	2,008,794	102,826	119,907,093	-	8,078,548	1,298,881,666	94,721	2,143,789,387
GOG	GHGGOG072455	91 DAY BILL	-	1,441,865	322,154,451	47,455	519,982,239	4,129,241	-	164,266,076	10,070,000	16,825,693	979,852,734	1,493,179	2,020,262,933
GOG	GHGGOG072521	91 DAY BILL	-	22,675,287	544,968,541	82,408	910,269,254	17,209,419	-	138,921,313	24,160,000	33,479,254	1,453,336,086	819,059	3,145,920,621
GOG	GHGGOG072588	91 DAY BILL	-	1,945,460	500,004,820	2,394	477,276,837	47,553,917	272,210	134,199,442	16,240,000	26,865,617	1,245,173,868	3,133,434	2,452,667,999
GOG	GHGGOG072703	91 DAY BILL	-	1,572,340	62,353,220	1,192,837	131,953,408	18,572,630	-	224,930,921	-	3,628,550	894,558,901	1,091,251	1,339,854,058
GOG	GHGGOG072802	91 DAY BILL	-	719,625	187,000,119	448,606	813,418,460	21,900,916	82,216	69,401,071	5,405	12,178,553	1,428,369,476	426,326	2,533,950,773
GOG	GHGGOG072935	91 DAY BILL	-	4,559,091	331,531,552	165,897	685,997,057	27,011,812	124,306	191,433,575	42,462	30,376,341	1,878,179,040	615,644	3,150,036,777
GOG	GHGGOG073008	91 DAY BILL	-	419,070	250,974,731	1,178,545	503,781,892	5,505,215	176,911	116,227,986	-	20,248,962	1,255,099,370	966,617	2,154,579,299
GOG	GHGGOG073057	91 DAY BILL	-	942,110	502,557,686	231,568	396,281,188	15,567,670	461,979	120,555,397	-	691,058	1,110,074,799	450,393	2,147,813,848
GOG	GHGGOG073123	91 DAY BILL	-	-	1,274,505,018	-	-	-	-	-	-	-	-	-	1,274,505,018
BOG	GHGBOG072153	147 Day Bill	-	-	-	-	-	-	322,207,700	-	-	-	-	-	322,207,700
GOG	GHGGOG072406	182 DAY BILL	-	23,220	106,605,729	3,033	125,931,378	22,798	-	54,418,287	-	23,514,806	218,904,789	8,476,436	537,900,476
GOG	GHGGOG072349	182 DAY BILL	-	-	60,192,121	10,524	84,327,971	10,311,768	-	25,604,994	-	21,128,004	189,584,138	42,565	391,202,085
GOG	GHGGOG071622	182 DAY BILL	-	678,775	219,564,932	53,380	46,928,471	7,068,119	-	53,002,331	-	13,691,109	307,198,209	2,446,808	650,632,134
GOG	GHGGOG072281	182 DAY BILL	-	20,295	22,551,432	542,039	82,640,933	6,136,555	-	24,025,949	-	44,305,270	133,957,868	9,847,200	324,027,541
GOG	GHGGOG072463	182 DAY BILL	-	-	97,466,887	-	91,750,044	2,507,369	-	59,809,397	-	27,478,718	158,512,009	1,752,084	439,276,508
GOG	GHGGOG072224	182 DAY BILL	-	353,000	56,149,731	15,901	91,378,903	7,240,218	-	71,662,025	-	5,745,527	120,243,991	560,413	353,349,709
GOG	GHGGOG072133	182 DAY BILL	-	254,020	47,872,708	457	116,390,755	2,657,817	-	83,657,791	-	26,510,211	200,455,373	6,366,620	484,165,752
GOG	GHGGOG072059	182 DAY BILL	-	120,000	373,677,710	-	53,413,860	997,243	-	24,723,758	-	3,432,923	92,334,282	17,720	548,717,496
GOG	GHGGOG071853	182 DAY BILL	-	486,419	157,059,214	525	68,294,658	615,704	-	25,231,798	-	13,876,525	248,730,959	5,311,092	519,606,894
GOG	GHGGOG071556	182 DAY BILL	-	95,321	153,199,560	-	228,329,136	15,508,645	-	29,687,694	-	89,409,910	180,611,317	4,824,082	701,665,665
GOG	GHGGOG073065	182 DAY BILL	-	52,500	129,239,551	226,566	56,598,204	4,308,491	-	66,041,990	-	4,212,592	154,332,302	1,315,119	416,327,315
GOG	GHGGOG071432	182 DAY BILL	-	2,553,100	17,454,102	107,464	39,918,815	4,308,398	-	32,576,171	-	836,600	163,228,021	710,786	261,693,457
GOG	GHGGOG073248	182 DAY BILL	-	17,500	541,610,347	1,374	265,757,812	6,861,868	-	50,879,382	-	59,161,512	389,978,666	10,692,317	1,324,960,778
GOG	GHGGOG073313	182 DAY BILL	-	5,000	920,902,480	1,100	229,640,591	24,555,685	-	60,048,607	-	53,702,300	240,753,751	1,980,744	1,531,590,258
GOG	GHGGOG071945	182 DAY BILL	-	693,870	48,792,214	15,053	59,875,077	7,757,465	-	68,083,127	-	55,633,914	255,455,372	645,766	496,951,858
GOG	GHGGOG073164	182 DAY BILL	-	-	60,127,934	2,409	343,247,884	323,969	-	12,544,860	-	26,889,324	396,170,551	12,910	839,319,841
GOG	GHGGOG071499	182 DAY BILL	-	603,800	417,496,667	42,000	69,512,073	-	-	20,435,651	-	9,089,062	125,759,315	201,813	643,140,381

ISSUER	ISIN	TENURE	COUPON RATE(%)	BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	BROKERAGE FIRM (GH¢)	FIRMS/INST (GH¢)	INSURANCE CO (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	PENSION	INDIVIDUAL INVESTORS (GH¢)	ASSOCIATIONS (GH¢)	TOTAL (GH¢)	
BOG	GHGBOG070371	1 YR FXR NOTE	29.50	-	-	-	-	-	1,637,526,720	-	-	-	-	-	1,637,526,720	
BOG	GHGBOG070413	1 YR FXR NOTE	29.50	-	-	-	-	-	2,184,458,610	-	-	-	-	-	2,184,458,610	
CMB	GHGCMBO71763	2 YR FXR BOND	13.00	-	1,258,719,754	1,576	178,664,188	13,183,373	134,291	27,558,288	-	47,369,331	11,202,854	7,067,423	1,543,901,078	
GOG	GHGGOG066416	2 YR FXR NOTE	21.50	-	4,802,100	3,200	6,354,144	-	382,697	-	-	-	83,342,421	-	94,884,562	
GOG	GHGGOG065723	2 YR FXR NOTE	19.75	-	98,468	546,690	31,544,731	-	1,188,502	-	-	-	96,475,993	-	129,854,384	
BFS	GHCBSF070281	2 YR FLR NOTE	32.13	-	-	-	27,724,000	-	-	-	-	18,479,000	-	2,828,000	50,000,000	
BFS	GHCBSF071966	2 YR FXR NOTE	21.00	-	-	-	29,799,281	-	-	-	-	8,759,719	770,000	1,400,000	40,729,000	
GOG	GHGGOG064619	3 YR FXR BOND	19.00	-	983,593	-	5,001,080	-	1,056,348	-	-	-	54,833,836	-	61,874,857	
GOG	GHGGOG065269	3 YR FXR BOND	20.50	-	1,717,955	-	11,136,668	-	1,030,344	-	-	-	141,845,695	-	155,730,662	
GOG	GHGGOG066150	3 YR FXR BOND	20.85	-	685,324	-	6,708,007	-	1,231,466	-	-	-	79,309,832	-	87,934,629	
GOG	GHGGOG066556	3 YR FXR BOND	25.00	-	-	-	54,397,306	-	824,293	-	-	-	108,580,825	-	163,802,424	
GOG	GHGGOG067224	3 YR FXR BOND	29.85	-	593,631	-	14,116,611	-	285,296	-	-	-	198,203,375	1,092,512	214,291,425	
GOG	GHGGOG062860	3 YR FXR BOND	17.70	-	-	1,544	4,999,504	-	70,851,433	-	-	-	58,412,064	-	134,264,545	
DTP	GHGDTPL66358	3 YR FXR BOND	21.80	-	-	-	3,420,280	-	-	-	-	3,556,000	2,035,593	-	9,011,873	
ILL	GHCILL070481	3 YR FLR BOND	22.50	-	-	-	20,472,000	-	-	-	-	4,516,000	-	12,000	25,000,000	
ILL	GHCILL066208	3 YR FXR BOND	23.25	-	-	-	15,593,591	-	-	-	-	8,406,000	944,409	56,000	25,000,000	
BFS	GHCBSF071974	3 YR FLR BOND	30.39	-	-	-	30,063,800	-	-	-	-	16,586,200	1,000,000	1,350,000	49,000,000	
BFS	GHCBSF063591	3 YR FXR BOND	20.50	-	-	-	21,741,260	-	-	-	-	14,893,340	1,134,400	600,000	38,369,000	
BFS	GHCBSF072253	3 YR FXR BOND	23.50	-	-	-	9,096,000	-	-	-	-	1,046,000	129,000	-	10,271,000	
AFB	GHCASF064367	3 YR FXR BOND	19.75	-	-	-	36,855,554	-	-	-	-	3,609,702	11,410,907	1,298,523	53,174,686	
CMB	GHGCMBO71672	3 YR FXR BOND	13.00	-	1,545,302,283	1,970	232,996,427	16,479,219	167,864	34,447,863	14,147,000	60,622,847	15,766,123	9,944,866	1,929,876,462	
GOG	GHGGOG071721	4 YR FXR BOND	10.00	-	-	-	8,823,480,641	-	-	-	-	501,320,805	5,485,199,024	631,083,090	15,493,411,052	
GOG	GHGGOG069915	4 YR FXR BOND	8.35	2,050,830,135	4,730,509,413	922,714	11,296,270,812	138,553,282	1,396,682,506	96,904,498	622,909,988	6,482,164,191	752,323,766	77,390,430	27,645,461,735	
GOG	GHGGOG072760	4 YR FXR BOND	8.35	-	-	-	300,000,000	-	-	-	-	-	-	-	300,000,000	
CMB	GHGCMBO71664	4 YR FXR BOND	13.00	-	1,487,232,822	1,970	297,897,728	16,479,219	167,864	34,447,863	-	67,192,185	14,003,577	12,453,234	1,929,876,462	
GOG	GHGGOG069899	4.5 YR FXR BOND	15.00	-	3,034,627	43,196	6,844,400	-	296,084	-	-	-	216,884,066	-	227,102,373	
GOG	GHGGOG069873	4.5 YR FXR BOND	10.00	-	74,042,882	1,921,208	350,122,635	5,048,319	5,513,413	-	-	739,507	2,600,697,115	234,483	3,038,319,562	
GOG	GHGGOG064247	5 YR FXR BOND	18.50	-	2,407,761	-	4,294,731	-	79,892	-	-	-	21,827,989	62,250	28,672,623	
GOG	GHGGOG056219	5 YR FXR BOND	19.50	-	209,330	-	14,824,561	-	8,614,198	-	-	-	183,999,613	-	207,647,702	
GOG	GHGGOG059262	5 YR FXR BOND	21.70	-	2,100,187	-	5,817,768	-	8,945,527	-	-	-	93,539,628	12,000	110,415,110	
GOG	GHGGOG060195	5 YR FXR BOND	19.25	-	181,466	-	5,698,706	-	53,859,072	-	-	-	213,174,047	-	272,913,291	
GOG	GHGGOG061466	5 YR FXR BOND	19.85	-	171,907	-	10,251,130	1,680,711	575,622	-	-	-	70,149,412	-	82,828,782	
GOG	GHGGOG055062	5 YR FXR BOND	19.75	-	3,637,444	-	20,880,144	-	15,936,616	-	-	-	175,233,304	-	215,687,508	
GOG	GHGGOG063314	5 YR FXR BOND	18.80	-	1,887,510	-	14,414,953	2,581,198	1,019,819	-	-	-	128,726,117	-	148,629,597	
GOG	GHGGOG065145	5 YR FXR BOND	21.00	-	-	-	10,552,156	-	2,044,304	-	-	-	153,426,160	-	166,022,620	
GOG	GHGGOG065921	5 YR FXR BOND	20.75	-	8,494,000	-	9,463,130	-	688,841	-	-	-	84,857,914	-	103,503,885	
GOG	GHGGOG062738	5 YR FXR BOND	18.30	-	1,779,516	-	11,873,018	-	203,713	-	-	-	117,673,227	-	131,529,474	
GOG	GHGGOG071739	5 YR FXR BOND	10.00	-	-	-	8,823,480,631	-	-	-	-	501,320,805	5,485,199,034	631,083,090	52,327,492	15,493,411,052
GOG	GHGGOG069923	5 YR FXR BOND	8.50	2,052,342,918	4,609,704,410	923,395	11,478,065,320	138,707,746	1,195,340,123	96,975,985	597,965,749	6,364,806,974	739,217,938	75,310,438	27,349,360,996	
GOG	GHGGOG066424	5 YR FXR BOND	22.30	-	-	-	6,222,893	-	-	-	-	-	24,446,265	-	30,669,158	
BFS	GHCBSF063609	5 YR FXR BOND	21.55	-	-	-	18,065,797	-	-	-	-	11,847,203	6,608,000	14,000	36,535,000	
CMB	GHGCMBO71656	5 YR FXR BOND	13.00	-	1,478,431,027	1,970	297,863,035	16,479,219	167,864	34,447,863	-	68,503,531	20,871,855	13,110,098	1,929,876,462	
AFB	GHCASF064375	5 YR FXR BOND	21.00	-	-	-	15,144,514	-	-	-	-	116,000	924,800	-	16,185,314	
AFB	GHCASF055514	5 YR FLR BOND	21.97	-	-	-	1,245,000	-	-	-	-	914,000	-	1,000,000	3,159,000	
GOG	GHGGOG072877	5 YR FXR BOND	-	-	400,000,000	-	-	-	-	-	-	-	-	-	400,000,000	
GOG	GHGGOG069907	5.5 YR FXR BOND	15.00	-	3,034,627	43,196	6,844,400	-	296,084	-	-	-	216,884,066	-	227,102,373	
GOG	GHGGOG069881	5.5 YR FXR BOND	10.00	-	63,098,639	-	445,161,969	1,548,319	5,699,433	-	-	774,641	2,521,802,078	234,483	3,038,319,562	
GOG	GHGGOG053935	6 YR FXR BOND	21.00	-	10,000,000	-	11,340,036	-	75,915,487	-	-	-	96,333,878	111,970	193,701,371	
GOG	GHGGOG060427	6 YR FXR BOND	19.50	-	366,692	-	41,647,919	-	328,388	-	-	-	71,744,483	-	114,087,482	
GOG	GHGGOG069931	6 YR FXR BOND	8.65	2,326,562,308	4,394,909,120	890,763	1,004,194,539	137,052,525	1,170,726,077	92,852,392	14,089,000	42,942	9,704,782	13,691,782	9,164,716,230	
GOG	GHGGOG065475	6 YR FXR BOND	21.75	-	402,978	-	4,465,855	-	1,021,000	-	-	-	118,650,345	-	124,540,178	
GOG	GHGGOG064312	6 YR FXR BOND	18.80	-	1,338,533	-	8,690,235	-	1,160,622	-	-	-	76,681,125	-	87,870,515	
GOG	GHGGOG062373	6 YR FXR BOND	19.25	-	5,114,620	-	35,551,377	-	241,103,246	-	-	-	227,266,314	-	509,035,557	
GOG	GHGGOG072778	6 YR FXR BOND	8.65	-	-	-	250,000,000	-	-	-	-	-	-	-	250,000,000	
ILL	GHCILL062793	6 YR FXR BOND	24.25	-	-	-	20,590,000	-	-	-	-	2,220,000	2,190,000	-	25,000,000	
AFB	GHCASF050002	6 YR FLR BOND	18.83	-	-	-	31,463,800	-	68,200	-	-	4,269,000	6,058,600	750,000	42,609,600	
AFB	GHCASF051893	6 YR FLR BOND	16.18	-	-	-	570,500	-	-	-	-	-	2,947,500	-	3,518,000	
AFB	GHCASF052255	6 YR FLR BOND	20.32	-	-	-	8,851,000	-	-	-	-	595,000	9,463,000	270,000	19,179,000	
GOG	GHGGOG044744	7 YR FXR BOND	19.75	-	3,482,288	10,131	8,842,312	-	26,099,160	-	-	-	137,042,901	-	175,476,792	

ISSUER	ISIN	TENURE	COUPON RATE(%)	BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	BROKERAGE FIRM (GH¢)	FIRMS/INST (GH¢)	INSURANCE CO (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	PENSION	INDIVIDUAL INVESTORS (GH¢)	ASSOCIATIONS (GH¢)	TOTAL (GH¢)
GOG	GHGGO049263	7 YR FXR BOND	16.25	-	84,988	-	3,072,952	-	38,000,000	-	-	-	96,830,571	-	137,988,511
GOG	GHGGO061714	7 YR FXR BOND	20.50	-	800,610	-	125,451,782	-	1,188,127	-	-	-	72,665,054	-	200,105,573
GOG	GHGGO069949	7 YR FXR BOND	8.80	2,327,810,906	4,444,485,365	891,420	967,203,751	137,205,736	1,171,588,395	92,920,784	3,019,000	42,975	12,594,706	13,701,867	9,171,464,905
GOG	GHGGO063546	7 YR FXR BOND	18.10	-	-	-	24,019,200	-	-	-	-	-	165,464,528	-	189,483,728
GOG	GHGGO060674	7 YR FXR BOND	20.00	-	25,283,784	-	9,179,257	-	917,660	-	-	-	80,666,912	-	116,047,613
ESLA	GHGSLA46972	7 YR FXR BOND	19.00	-	-	3,299	153,659,150	-	3,198	-	-	4,357,265	28,918,333	971,591	187,912,836
DTP	GHDTP061539	7 YR FXR BOND	20.90	-	-	-	20,526,008	-	401,307	-	-	31,036,170	36,109,033	637,000	88,709,518
AFB	GHCafb044484	7 YR FLR BOND	18.22	-	-	-	5,084,158	-	-	-	-	357,000	3,500,000	-	8,941,158
AFB	GHCafb044633	7 YR FLR BOND	17.16	-	-	-	2,956,248	-	-	-	-	-	3,932,511	-	6,888,759
AFB	GHCafb049970	7 YR FXR BOND	19.10	-	-	-	-	-	22,000,000	-	-	2,000,000	-	-	24,000,000
GOG	GHGGO069956	8 YR FXR BOND	8.95	1,884,835,960	4,242,041,661	844,849	1,052,182,164	124,661,974	1,092,735,171	89,192,315	-	38,985	75,663,783	12,742,594	8,574,939,456
GOG	GHGGO072893	8 YR FXR BOND	-	-	-	-	300,000,000	-	-	-	-	-	-	-	300,000,000
GOG	GHGGO069964	9 YR FXR BOND	9.10	1,995,936,355	3,811,943,320	845,471	1,361,984,829	124,753,968	1,083,849,530	89,257,917	90,301,000	39,012	9,581,201	12,751,967	8,581,244,570
GOG	GHGGO063835	10 YR FXR BOND	19.75	-	3,670,610	-	21,837,707	-	2,295,698	-	-	-	48,208,190	-	76,012,205
GOG	GHGGO055922	10 YR FXR BOND	19.80	-	448,334	1	37,292,881	-	420,988	-	-	-	140,844,897	-	179,007,101
GOG	GHGGO050246	10 YR FXR BOND	17.50	-	-	-	15,341,095	-	5,918	-	-	-	128,152,525	-	143,499,538
GOG	GHGGO043563	10 YR FXR BOND	19.00	2,432,837	2,015,545	800	20,892,290	-	544,490,632	-	-	-	334,971,234	-	904,803,338
GOG	GHGGO069972	10 YR FXR BOND	9.25	2,077,608,456	4,122,630,472	846,093	1,036,773,890	124,845,960	1,085,370,102	89,323,519	10,056,000	39,042	27,294,834	12,761,338	8,587,549,706
GOG	GHGGO072869	10 YR FXR BOND	-	-	700,000,000	-	-	-	-	-	-	-	-	-	700,000,000
QTL	GHCQTL048810	10 YR FXR BOND	22.25	-	-	-	15,899,767	-	-	-	-	2,577,777	5,648,012	874,444	25,000,000
ESLA	GHGSLA46980	10 YR FXR BOND	19.50	-	-	2	1,250,197,199	-	652,415	-	-	223,363,438	43,237,627	1,387,942	1,518,838,623
DTP	GHDTP063113	10 YR FXR BOND	20.50	-	100,000	-	14,459,153	-	38,000	-	-	16,595,621	6,512,412	-	37,705,186
ESLA	GHGSLA56021	10 YR FXR BOND	19.85	-	-	-	731,268,905	-	-	-	-	84,135,613	16,662,070	5,359,017	837,425,605
GOG	GHGGO069980	11 YR FXR BOND	9.40	699,938,710	2,514,546,606	126,579	765,134,230	100,968,195	716,745,567	30,441,761	-	32,253	1,131,427	7,771,978	4,836,837,306
GOG	GHGGO072786	11 YR FXR BOND	9.40	-	-	-	850,000,000	-	-	-	-	-	-	-	850,000,000
GOG	GHGGO069998	12 YR FXR BOND	9.55	700,452,364	2,485,722,065	126,857	502,610,955	101,042,596	876,443,419	30,464,098	-	32,275	1,131,731	7,777,683	4,705,804,043
GOG	GHGGO072885	12 YR FXR BOND	-	-	-	-	700,000,000	-	-	-	-	-	-	-	700,000,000
ESLA	GHGSLA64439	12 YR FXR BOND	20.00	-	-	-	832,360,804	-	-	-	-	130,111,095	6,325,824	1,602,804	970,400,527
ESLA	GHGSLA58118	12 YR FXR BOND	20.50	-	2,286,584	-	568,478,437	-	329,609	-	-	143,710,375	260,264,806	1,694,820	976,764,631
ESLA	GHGSLA66376	12 YR FXR BOND	20.00	-	-	-	76,592,259	-	-	-	-	-	-	-	76,592,259
GOG	GHGGO070004	13 YR FXR BOND	9.70	700,966,017	2,411,756,303	127,135	462,006,700	101,116,999	717,797,537	30,486,444	-	32,299	121,132,035	10,040,386	4,555,461,855
GOG	GHGGO072844	13 YR FXR BOND	-	-	700,000,000	-	-	-	-	-	-	-	-	-	700,000,000
GOG	GHGGO072851	14 YR FXR BOND	-	-	700,000,000	-	800,000,000	-	-	-	-	-	-	-	1,500,000,000
GOG	GHGGO070012	14 YR FXR BOND	9.85	701,479,671	1,886,138,226	127,413	888,109,884	101,191,398	718,323,536	30,508,777	22,246,000	32,322	202,444,418	8,408,849	4,559,010,494
GOG	GHGGO070020	15 YR FXR BOND	10.00	37,077,816,236	2,320,937,271	127,691	638,736,587	101,265,798	718,849,514	30,531,126	17,108,000	32,345	22,132,644	10,844,831	40,938,382,043
GOG	GHGGO044751	15 YR FXR BOND	19.75	-	-	-	124,090	-	619,839	-	-	-	91,875,683	-	92,619,612
GOG	GHGGO056458	15 YR FXR BOND	20.00	-	-	-	1,034,000	-	2,376,280	-	-	-	42,340,421	-	45,750,701
GOG	GHGGO056763	20 YR FXR BOND	20.20	-	2,462,279	-	5,381,960	-	286,365	-	-	-	55,766,529	-	63,897,133

Table 22: Monthly Distribution of Settled Collateralized Repo Transactions (2023-2024)

Month	2023				2024			
	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Collateral Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	14,418,000,000	16,152,493,101	25.35	336	9,432,746,000	10,448,886,900	27.61	208
Feb	8,625,000,000	9,061,636,880	25.61	217				
March	9,957,000,000	10,457,023,195	25.72	243				
April	11,211,858,147	11,923,577,051	25.62	246				
May	11,669,000,000	12,431,394,790	25.72	278				
June	21,264,000,000	23,886,859,367	25.91	445				
July	18,031,500,000	19,806,550,449	26.07	407				
Aug	15,242,000,000	17,070,767,932	26.26	327				
Sept	8,839,000,000	9,703,372,061	26.37	217				
Oct	9,098,000,000	10,342,814,257	26.96	199				
Nov	9,109,000,000	9,731,434,541	27.32	223				
Dec	20,532,000,000	23,002,937,103	28.9	359				
Total	160,467,295,250	173,570,860,727	26.32*	3,497	9,432,746,000	10,448,886,900	27.61	208

*Weighted average based on transactions per month

Table 23: Distribution of Collateralized Repo Transactions Settled by Member Type (Jan, 2024)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P. A)
Commercial Banks	Commercial Banks	7,570,000,000	80.25	8,570,855,900	82.03	96	46.15	29.97
SSNIT	Commercial Banks	1,862,746,000	19.75	1,878,031,000	17.97	112	53.85	25.59
Total		9,432,746,000	100.00	10,448,886,900	100.00	208	100.00	27.61*

*Weighted average rate based on transactions carried out among the member types.

Table 24: Monthly Distribution of Settled Classic Repo Transactions (GMRA) (2022 - 2023)

Month	2023				2024			
	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions	Repo Value (GHC)	Security Value (GHC)	Avg. Repo Rates (%P.A.)	No. of Transactions
Jan	67,557,867	153,736,733	25.21	5	416,284	520,861	27.06	2
Feb	-	-	-	-				
March								
April	958,412	1,200,000	25.94	1				
May	951,797	1,000,000	24	1				
June	150,000,000	172,000,100	25.97	3				
July								
Aug								
Sept								
Oct								
Nov								
Dec								
Total	219,468,076	327,936,833	25.54	10	416,284	520,861	27.06	2

* Weighted average rate

Table 25: Distribution of Classic Repo Transactions (GMRA) Settled by Member Type (Jan, 2024)

Member Type		Repo Value		Collateral Value		Number of Transactions		*Average Repo
Lender of Cash	Borrower of Cash	(GHC)	%	(GHC)	%	Counts	%	Rates (%P.A.)
Commercial Banks	Commercial Banks	416,284	100.00	520,861	100.00	2	100.00	27.06
Total		416,284	100.00	520,861	100.00	2	100.00	27.06

Table 26: Monthly Distribution of Pledged Transactions (2023 & 2024)

Month	2023		2024	
	Face Value (GHC)	No. of Pledges	Face Value (GHC)	No. of Pledges
January	3,609,297,485	163	3,628,238,153	91
February	5,796,472,386	225		
March	6,237,819,948	345		
April	1,661,301,216	120		
May	1,846,106,969	179		
June	2,346,694,231	128		
July	2,445,059,548	157		
August	3,969,303,178	275		
September	2,848,762,392	199		
October	2,062,249,583	150		
November	2,613,290,210	269		
December	2,726,594,282	96		
Total	38,162,951,428	2,306	3,628,238,153	95

Table 27: Distribution of Pledged Transactions by Client Types (Jan, 2024)

Client Types	As Pledgee		As Pledgor	
	(GHC)	% of total	(GHC)	% of total
Commercial Banks	1,166,569,579	32.15	3,434,640,535	94.66
Bank of Ghana		-		-
Brokerage Firms		-		-
Custodian Bank		-		-
Foreign Company	9682190	0.27		-
Foreign Individual		-		-
Foreign Resident		-		-
Local Companies	2,386,690,922	65.78	193,551,618	5.33
Local Individuals	20,629,000	0.57	46,000	0.00
Pension Fund	44,666,462	1.23		-
SSNIT		-		-
Total	3,628,238,153	100.00	3,628,238,153	100.00

Table 28: Monthly Results of Free of Payment Transfers – Debt (2023 & 2024)

Month	Face Value (GHC)	No. of Transfers	Face Value (GHC)	No. of Transfers
	2023		2024	
January	932,143,553	11	782,966,112	22
February	1,325,951,697	66		
March	488,762,377	9		
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total	2,746,857,627	86	782,966,112	22

Section Two: Equity Market

Table 29 : Share Holdings and the No. of Shareholders in CSD as at the end of Jan, 2024

Name of Issuer	Issuer Code	ISIN	Distribution of the Volume of Shares in the CSD			Total of Issued Shares in CSD		No. of Shareholders Per Share in CSD		
			Domestic Investors	Foreign Investors	Quantity in CSD	Issued Quantity	% in CSD	Domestic Investors	Foreign Investors	Total Investors
Access Bank Limited	ABG	GHEABG043772	9,762,934	162,733,750	172,496,784	173,947,596	99.17	895	29	924
Agriculture Development Bank	ADB	GHEADB043726	266,357,698	31,400	266,389,098	346,952,253	76.78	487	4	491
AngloGold Asanti Limited	AGAP	GB00BRXH2664	399,469	0	399,469	400,877	99.65	27	0	27
AngloGold Asanti Limited	AGAP	GHEAGAP72035	15,719,104	25,196	15,744,300	15,744,300	100.00	1693	16	1709
Aluworks Ltd	ALW	GH0000000037	172,253,884	58,668,282	230,922,166	236,687,001	97.56	1441	24	1465
Asante Gold Corporation	ASG	CA04341X1078	188,680	0	188,680	317494825	0.06	14	0	14
Benso Oil Plantation	BOPP	GH0000000581	32,064,837	30,361	32,095,548	34,800,000	92.23	2704	42	2746
Cal Bank Ghana	CAL	GH0000000649	366,000,530	227,888,678	593,889,208	628,712,525	94.46	9268	129	9397
Camelot Ghana Ltd	CMLT	GH0000000227	5,689,038	46,717	5,735,755	6,829,276	83.99	232	8	240
Cocoa Processing Company Ltd	CPC	GH0000000540	1,964,585,938	1,286,127	1,965,875,265	2,038,074,176	96.46	10453	41	10494
Dannex Ayrton Startwin Plc	DASP	GHEIDASP58306	75,200,123	60,862	75,260,985	84,765,898	88.79	2683	27	2710
Digicout Production & Advertising	DPA*	GHEIDPA049248	117,019,871	1,870,750	118,890,621	118,890,621	100.00	265	11	276
Ecobank Ghana Limited	EBG	GH0000000680	81,609,556	235,892,820	317,502,376	322,551,209	98.43	5798	87	5885
Enterprise Group Plc.	EGL	GH0000001001	126,940,693	36,314,874	163,256,317	170,827,825	95.57	2249	62	2311
Ecobank Transnational Inc.	ETI	TG0000000132	1,061,116,565	3,500,747,679	4,561,864,244	4,787,508,128	95.29	11808	217	12025
Fan Milk Limited	FML	GH0000000078	92,672,590	16,811,449	109,497,839	116,207,288	94.23	3083	79	3162
GCB Bank Limited	GCB	GH0000000094	201,671,935	23,477,036	225,148,971	265,000,000	84.96	8666	126	8792
Guinness Ghana Breweries Ltd	GGBL	GH0000000102	33,656,571	267,857,139	301,513,710	307,594,827	98.02	1641	53	1694
Ghana Oil Company Ltd	GOIL	GH0000000722	375,334,250	1,068,259	376,404,941	391,863,128	96.06	6726	93	6819
Republic Bank Ghana Ltd (HFC)	RBGH	GH0000000110	273,165,031	576,254,869	849,419,900	851,966,373	99.70	1126	27	1153
HORDS Ltd*	HORDS*	GH0000001233	114,923,265	24,296	114,947,561	114,947,561	100.00	546	6	552
Intravenous Infusion Limited*	IIL	GH0000001258	202,732,796	1,821,300	204,554,096	274,408,345	74.54	1296	18	1314
Mega Africa Company	MAC	GH0000001118	9,338,341	357,223	9,695,564	9,948,576	97.46	101	6	107
Meridian Marshalls Company Ltd.*	MMH*	GH0000001217	95,635,066	449,100	96,084,166	96,084,166	100.00	145	9	154
Scancom Ltd-MTN (GH)	MTN	GHEMTN051541	1,746,031,892	11,490,143,158	13,236,175,050	12,290,474,360	107.69	105351	317	105668
Produce Buying Company Limited	PBC	GH0000000169	429,598,022	598,476	430,196,498	480,000,000	89.62	3231	33	3264
Pesewa One Plc	POP	GHEPOP062910	3,197,500	0	3,197,500	3,202,500	99.84	15	0	15
Samba Foods and Spices Ltd	SAMBA*	GH0000001183	5,966,444	9,609	5,976,053	5,976,053	100.00	38	5	43
Standard Chartered Bank Ghana	SCB	GH0000000185	118,028,812	10,481,970	128,510,782	134,758,498	95.36	2686	69	2755
Standard Chartered Bank GH. Ltd. Preference	SCBPREF	GH0000000664	1,338,308	35,915	1,374,223	17,489,066	7.86	419	7	426
State Insurance Company Limited	SIC	GH0000000730	163,246,331	21,410,339	184,656,670	195,645,000	94.38	5487	58	5545
Societe Generale (Ghana) Limited	SOGEGH	GH0000000201	249,074,884	440,804,972	689,901,099	709,141,367	97.29	9250	102	9352
Sam Woode Limited	SWL	GH0000000516	17,997,999	19,000	18,016,999	21,828,035	82.54	232	3	235
Trust Bank (Gambia) Ltd	TBL	GH0000000532	5,796,919	14,836	5,811,755	200,000,000	2.91	354	7	361
Tullow	TLW	GB0001500809	2,662,338	18,302	2,680,640	2,043,162	131.20	8868	45	8913
Total Petroleum Ghana Ltd	TOTAL	GH0000000144	17,346,043	2,703,523	20,049,566	111,874,072	17.92	2085	51	2136
Unilever Ghana Ltd	UNIL	GH0000000219	5,854,169	10,281,306	16,135,475	62,500,000	25.82	2256	56	2312
Total			8,460,178,426	17,090,239,573	25,550,459,874	25,947,138,887	98.47	213,619	1,867	215,486

*Listed on Ghana Alternative Mark

Table 30: Distribution of the Value* of Outstanding Stocks by Share Type and Client Type (GHC), Jan. 2024

ISSUERS	FIRMS & INST	INSURANCE CO	FOREIGN INVESTORS	RURAL BANKS	SSNIT	INDIVIDUAL INVESTORS	OTHERS	TOTAL
	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)	(GHC)
ACCESS BANK GHANA LTD-ACCESS	18,772,020	1,124,730	602,114,875	-	-	16,226,106	-	638,237,731
AGRICULTURAL DEVELOPMENT BANK -ADB	1,322,450,592	-	158,884	-	-	25,319,360	-	1,347,928,836
ANGLOGOLD ASHANTI PLC-AADS	5,915,154	19,940	10,330	654	2	500,177	8,906	6,455,163
ANGLOGOLD ASHANTI PLC-AGA	12,365,622	-	-	-	2,392,272	22,459	-	14,780,353
ALUWORKS LTD-ALW	1,383,564	18,472	5,866,828	-	14,822,009	1,001,220	124	23,092,217
ASANTE GOLD CORPORATION-ASG	438,899	-	-	-	-	1,237,577	889	1,677,365
BENSO OIL PALM PLANTATION-BOPP	593,681,883	24,930,525	642,366	-	32,310,000	39,361,291	404,500	691,330,565
CAL BANK LTD-CAL	34,542,652	4,726,401	109,291,447	-	99,806,088	36,573,340	126,891	285,066,820
CLYDESTONE (GHANA) LTD-CLYD	81,867	-	1,017	-	-	165,489	300	248,672
CAMELOT GHANA LTD-CMLT	431,183	-	4,672	-	-	137,720	-	573,576
COCOA PROCESSING COMPANY LTD-CPC	34,351,745	6,400	24,661	-	4,135,080	798,479	1,075	39,317,441
DIGICUT PRODUCTION & ADVERTISING LTD-DIGICUT	10,326,182	-	168,368	-	-	202,006	3,600	10,700,156
DANNEX AYRTON STARTWIN PLC-DASPHARMA	20,776,198	16,112	24,334	-	5,810,222	3,476,942	586	30,104,394
ECOBANK GHANA LTD-EGH	117,771,434	7,866,370	1,297,409,454	-	287,543,542	35,528,840	143,429	1,746,263,068
ENTERPRISE GROUP LTD-EGL	236,498,638	1,570,505	86,792,525	-	19,818,640	44,826,670	673,827	390,180,805
ECOBANK TRANSNATIONAL INC.-ETI	3,421,656	141,401	525,110,809	-	143,359,568	12,244,214	1,990	684,279,637
FAN MILK LTD-FML	256,641,106	3,147,794	54,585,499	-	6,022,653	35,385,958	40,118	355,823,127
GHANA COMMERCIAL BANK LTD-GCB	298,674,765	8,675,991	79,819,678	13,600	269,278,470	108,726,557	317,441	765,506,501
GUINNESS GHANA BREWERIES LTD-GGBL	7,227,068	12,445,213	1,189,283,477	-	103,451,423	26,306,574	7,117	1,338,720,872
GHANA OIL COMPANY LTD-GOIL	352,045,017	7,238,810	1,602,389	-	146,948,697	56,618,450	150,402	564,603,764
HORDS LTD-HORDS	11,022,671	-	2,430	-	-	469,655	-	11,494,756
INTRAVENOUS INFUSIONS LTD-IIL	6,858,251	750,000	91,065	-	-	2,525,589	2,800	10,227,705
MEGA AFRICAN CAPITAL LTD-MAC	34,761,616	-	1,921,155	-	-	15,475,597	3,766	52,162,134
MERIDIAN-MARSHALLS HOLDING COMPANY LTD-MMH	1,736,092	-	44,910	-	-	7,812,483	14,931	9,608,417
NEWGOLD ISSUER LTD-GLD	102,483,975	-	35,718,176	-	-	1,518,500	50,816	139,771,467
PRODUCE BUYING COMPANY LTD-PBC	4,703,450	-	11,969	-	3,657,588	230,182	740	8,603,930
REPUBLIC BANK (GHANA) LTD-RBGH	2,246,478	20,336,634	276,602,337	-	105,782,309	2,753,794	-	407,721,552
SAMBA PROCESSED FOODS AND SPICES LTD-SAMBA	99,227	1,765,376	4,305	-	-	1,417,922	-	3,286,829
STANDARD CHARTERED BANK GH. LTD-SCB	1,618,453,323	20,618,628	183,748,917	-	343,684,573	81,717,725	4,570,842	2,252,794,008
STANDARD CHARTERED BANK GH. LTD-SCBPREF	72,275	97,156	32,324	-	-	964,149	70,898	1,236,801
SIC INSURANCE COMPANY LTD-SIC	25,108,408	581,760	5,138,436	-	5,550,574	7,928,703	9,720	44,317,601
SCANCOM LTD-MTNGH	1,686,037,829	37,754,664	16,065,783,716	-	278,243,672	455,757,649	7,067,540	18,530,645,070
SOCIETE GENERALE GHANA LTD-SOGEH	30,459,845	18,339,311	692,061,299	8,059	215,501,974	126,533,332	207,554	1,083,111,374
TRUST BANK LTD (THE GAMBIA)-TBL	1,369,857	-	12,166	-	-	3,383,617	-	4,765,639
TULLOW OIL PLC-TLW	2,030,870	408,606	218,160	-	23,466,248	5,828,832	513	31,953,229
TOTAL PETROLEUM GHANA LTD-TOTAL	57,470,915	26,206,121	25,683,469	-	29,304,308	51,502,255	303,810	190,470,877
UNILEVER GHANA LTD-UNIL	51,268,254	4,120,077	47,337,365	-	29,511,261	11,332,254	36,517	143,605,728
TOTAL VALUE	6,963,980,581	202,906,997	21,287,323,812	22,313	2,170,401,173	1,221,811,667	14,221,642	31,717,062,452

* The value of the shares in the CSD is calculated based on the closing price for the individual shares at the end of the month for the reporting period in the CSD system.

Table 31 : Monthly Distribution of Equity Trades Cleared and Settled by CSD (2023 & 2024)

Month	2023			2024		
	Volume	Value (GHC)	Number of Trades	Volume	Value (GHC)	Number of Trades
January	1,549,671	6,670,635	1,249	31,055,133	34,928,407	2,221
February	6,136,508	24,407,843	1,237			
March	12,528,913	21,987,285	1,632			
April	5,196,118	6,939,270	1,291			
May	34,870,627	109,241,941	1,830			
June	3,729,673	14,116,004	1,326			
July	11,301,262	17,150,170	1,769			
August	9,674,314	17,891,114	2,205			
September	18,353,819	32,718,235	2,251			
October	11,664,299	18,556,125	2,083			
November	6,391,847	9,492,198	1,615			
December	23,468,964	66,063,600	1,853			
Total	144,866,015	345,234,420	20,341	31,055,133	34,928,407	2,221

* Equity trades settled at the CSD for a particular month may differ from the value of equity transactions performed on the GSE due to the T+3 settlement cycle for the equity market.

Table 32: Monthly Distribution of Value of Settled Equity Trades Purchased by Foreign and Domestic Investors (2023 & 2024).

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2023	2024	2023	2024
January	1,829	24,032,488	6,668,805	10,895,919
February	2,198,700		22,209,143	
March	6,886,066		15,101,219	
April	731,119		6,208,152	
May	90,845,261		18,396,680	
June	10,383,599		3,732,406	
July	15,064,538		2,085,632	
August	1,150,925		16,740,189	
September	16,967,095		15,751,140	
October	5,617,641		12,938,484	
November	3,001,894		6,490,304	
December	1,481,265		64,582,334	
Total	154,329,932	24,032,488	190,904,488	10,895,919

Table 33: Monthly Distribution of the Value of Settled Equity Trades Sold by Foreign and Domestic Investors (2023 & 2024).

Month	Foreign Investors (GHC)		Domestic Investors (GHC)	
	2023	2024	2023	2024
January	5,413,267	30,151,132	1,257,367	4,777,275
February	23,381,141		1,026,702	
March	16,759,714		5,227,571	
April	4,793,498		2,145,772	
May	35,271,603		73,970,338	
June	12,554,438		1,561,566	
July	15,606,796		1,543,374	
August	13,018,936		4,872,177	
September	18,249,404		14,468,832	
October	10,924,713		7,631,412	
November	5,269,650		4,222,548	
December	51,893,076		14,170,524	
Total	213,136,236	30,151,132	132,098,183	4,777,275

Table 34: Distribution of Settled Equity Trades Purchased by Member and Client Types (Jan, 2024)

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	84,966	0.27	4,214	0.01	18	0.81
	Domestic	1,962,700	6.32	2,143,763	6.14	2,001	90.09
Custodian	Foreign	16,098,393	51.84	24,028,274	68.79	97	4.37
	Domestic	12,909,074	41.57	8,752,156	25.06	105	4.73
Total		31,055,133	100.00	34,928,407	100.00	2,221	100.00

Table 35: Distribution of Settled Equity Trades Sold by Member and Client Types (Jan, 2024)

Member Type	Investor Type	Face Value		Settlement Value		No. of Trades	
		(GHC)	%	(GHC)	%	Counts	%
Brokers	Foreign	32,848	0.11	276,152	0.79	95	4.28
	Domestic	1,728,459	5.57	2,941,059	8.42	1861	83.79
Custodian	Foreign	27,004,805	86.96	29,874,980	85.53	122	5.49
	Domestic	2,289,021	7.37	1,836,216	5.26	143	6.44
Total		31,055,133	100.00	34,928,407	100.00	2,221	100

Table 36: Monthly Distribution of Settled Equity Trades by Share Type, (2023 & 2024)

Months	Share Type	2023			2024		
		Volume	Settlement Value (GHC)	Number of Trades	Volume	Settlement Value (GHC)	Number of Trades
January	Ordinary	1,532,371	2,648,743	1,240	31,053,947	34,906,860	2,218
	Preference				1,100	990	1
	Traded Fund	17,300	4,021,892	9	86	20,557	2
February	Ordinary	6,072,808	10,009,301	1,229			
	Preference						
	Traded Fund	63,700	14,398,542	8			
March	Ordinary	12,510,081	17,571,052	1,619			
	Preference	100	90	1			
	Traded Fund	18,732	4,416,143	12			
April	Ordinary	5,195,609	6,853,202	1,285			
	Preference	119	107	1			
	Traded Fund	390	85,962	5			
May	Ordinary	34,556,727	48,359,261	1,816			
	Preference						
	Traded Fund	313,900	60,882,681	14			
June	Ordinary	3,704,865	8,869,345	1,319			
	Preference	1,100	990	1			
	Traded Fund	23,708	5,245,669	6			
July	Ordinary	11,301,222	17,141,322	1,765			
	Preference						
	Traded Fund	40	8,848	4			
August	Ordinary	9,674,202	17,882,293	2,198			
	Preference	72	64.8	1			
	Traded Fund	40	8,756	6			
September	Ordinary	18,346,822	31,227,833	2,245			
	Preference						
	Traded Fund	6,997	1,490,402	6			
October	Preference	3,895	3,506	2			
	Traded Fund						
November	Ordinary	11,660,404	18,552,620	2,081			
	Preference						
	Traded Fund	30	6,390	11			
December	Ordinary	6,391,817	9,485,808	1,604			
	Preference						
	Traded Fund						
Total	Ordinary	144,415,892	254,664,380	20,254	31,053,947	34,906,860	2,218
	Preference	5,286	4,758	6	1,100	990	1
	Traded Fund	444,837	90,565,285	81	86	20,557	2

Table 37: Monthly Results of Free of Payment Transfers – Equity

Month	Volume of Securities	No. of Transfers	Volume of Securities	No. of Transfers
			2023	2024
January	-	-		
February	-	-		
March	158,024,147	88		
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total	158,024,147	88		

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