



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(APRIL, 2016)

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Section One: Debt Market

Table 1 : Number of Depository Participants as at April, 2016

Type of Institution	2015	As at April,2016
Commercial Banks/Apex Bank	30	30
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	1	1
Central Bank	1	1
SSNIT	1	1
Total	68	68*

* For dealings in both debt and equity securities.

Table 2 : Clients Registration – Accounts Opened for Dealings in Debt Securities, 2016

Month	No. of Investor's accounts' Opened	Total No. of Investor's accounts' Opened
January	10,051	766,579
February	11,072	777,657
March	9,488	787,145
April	4,096	791,241

Table 3 : No. of New Accounts Opened in April, 2016

Account Types	No. Opened
Local Minor	88
Local Individual	3,922
Local Company	41
Foreign Mior	3
Foreign Resident	6
Foreign Individual	20
Foreign Company	16
Total	4,096

Table 4: Face Value of Issued Debt Securities, April, 2016

Security Tenure	Value of Bids Targetted (GH¢)	Value of Securities Submitted (GH¢)	Value of Securities Issued (GH¢)	No. of Times Issued	Average Interest Rates (% P.A.)
2 Week BoG Bill	8,412,555,550	8,375,315,808	8,375,315,808	4	26.00
91 Day GoG Bill	3,458,739,000	3,458,684,190	3,458,571,157	5	22.77
182 Day GoG Bill	1,181,446,000	1,180,510,254	1,180,460,201	5	24.59
1 Year GoG Note	73,152,000	73,078,335	73,005,735	3	23.00
2 Year GoG Note	7,983,000	7,982,659	7,982,659	1	24.05
3 Year GoG Bond	1,478,000,000	1,232,888,619	1,434,432,094	3	24.16
Total	14,611,875,550	14,328,459,865	13,543,669,657	21	N/A

Table 5 : Face Value of Issued Debt Securities per Issuer, 2016

	Government of Ghana	Bank of Ghana	Cocoa Board (GH¢)	Total
Month	(GH¢)	(GH¢)		(GH¢)
January	4,524,076,497	5,691,691,324	332,545,432	10,548,313,253
February	4,397,965,402	6,966,939,834	-	11,364,905,236
March	13,008,175,848	535,493,809	-	13,543,669,657
April	5,168,353,849	8,375,315,808	-	13,543,669,657
Total	27,098,571,596	21,569,440,775	332,545,432	49,000,557,803

Table 6 : Maturity and Interest Payments, April, 2016

Name of Issuer	Corporate Action Type	Tenure of Security	Number of Beneficiaries	Amount Paid (GH¢)
Barclay Bank of Ghana	IP	182 Day NCD	1	34500
Government of Ghana	IP	1 Year FXR Note	1673	9,637,445
Government of Ghana	IP	2 Year FXR Note	553	44,848,637
Government of Ghana	IP	3 Year FXR Bond	279	159,884,714
Sub Total (A)			2,506	214,405,297
Bank of Ghana	MP	14 Day Bill	79	7,643,872,785
Government of Ghana	MP	91 Day Bill	95,702	2,626,745,838
Government of Ghana	MP	182 Day Bill	6,584	1,317,306,764
Barclay Bank of Ghana	MP	182 Day NCD	1	300,000
Government of Ghana	MP	1 Year FXR Note	925	51,938,711
Government of Ghana	MP	2 Year FXR Note	144	25,670,374
Sub Total (B)			103,435	11,665,834,472
Total (A+B)			105,941	11,880,239,769

Table 7 : Interest and Maturity Payments, 2016

Month	Interest Payment (GH¢)	Maturity Payment (GH¢)	Total (GH¢)	Number of Beneficiaries
January	92,706,331	9,794,161,424	9,886,867,755	100,730
February	412,239,122	12,559,109,148	12,971,348,270	136,657
March	310,847,293	13,695,548,854	14,006,396,147	168,156
April	214,405,297	11,665,834,472	11,880,239,769	105,941
Total	1,030,198,043	47,714,653,898	48,744,851,941	511,484

Table Table 8 : Pre-Negotiated Trades, 2016

Month	Face Value Traded (GHC)	Settlement Amount (GHC)	No. of Trades
January	681,276,154	697,632,279	4,379
February	841,940,218	856,396,819	3,813
March	1,172,430,806	1,186,031,346	3,767
April	1,468,904,504	1,479,002,535	3,672
Total	4,164,551,682	4,219,062,979	11,959

Table 9 : Pre-Negotiated Trades per Security, April, 2016

Tenure of Security	No. of Transactions	Face Value Traded (GHC)	Settlement Amount (GHC)
2 Week BoG Bill	1	5,090,845	5,041,403
91-DAY T/BILL	2,804	42,116,062	40,355,138
182 Day Cocoa Bill	66	94,208,974	90,740,273
182 Day GoG Bill	398	150,741,899	139,381,241
1 Year GoG FXR Note	69	714,304	733,024
2 Year GoG FXR Note	4	3,556,161	3,680,109
3 Year GoG FXR Bond	226	998,411,809	1,018,033,042
5 Year GoG FXR Bond	104	174,064,450	181,038,306
Total	3,672	1,468,904,504	1,479,002,535

Table 10 : Distribution of Debt Securities in the OTC Market between Foreign and Domestic Investors, 2016.

Month	Sale (GHC)		Purchase (GHC)		Total (GHC)
	Foreign	Domestic	Foreign	Domestic	
January	-	-	-	-	681,276,154
February	385,843,000	456,097,218	361,343,000	480,597,218	841,940,218
March	586,606,000	585,824,806	664,958,000	507,472,806	1,172,430,806
April	-	-	-	-	1,468,904,504

Table 11 : Distribution of Outstanding Debt Securities, 2016

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B) (GHC)
	(GHC)	%	(GHC)	%	
January	26,813,263,484	79.9	6,752,737,982	20.1	33,559,801,880
February	26,221,348,198	77.47	7,626,405,874	22.53	33,847,754,072
March	-	-	-	-	-
April	27,175,370,672	74.85	9,132,483,295	25.15	36,307,853,967

Table 12 : Face Value of Outstanding Securities, April, 2016

SHORTNAME CLIENT TYPES		BANK OF GHANA	COMMERCIAL BANKS	FIRMS & INST	INSURANCE CO	FOREIGN INVESTORS	RURAL BANKS	SSNIT	OTHERS	TOTAL (GH
2 WK BOG BILL		101,000,000	3,028,708,527	905,864	-	-	-	100,000,000	1,207,866	3,231,822,257
91 DAY GOG BILL		279,527,056	779,843,973	3,216,081,568	21,710,368	-	302,881,270	49,923,746	3,983,294,348	8,633,262,329
182 DAY GOG BILL		274,074,830	5,994,726,618	1,564,492,286	96,872,556	-	105,882,090	112,254,051	571,678,626	8,719,981,057
182 DAY BBG BILL		-	-	300,000	-	-	-	-	-	300,000
182 DAY CMB BILL		-	744,734,451	172,187,205	10,809,096	-	-	19,473,000	249,261	947,453,013
1 YR FLR AFB NOTE		-	-	8,279,730	600,000	-	-	-	-	8,879,730
1 YR FXR BBG NOTE		-	100,000	-	-	-	-	-	-	100,000
1 YR FXR GOG NOTE		212,168	297,483,433	342,768,917	747,000	-	27,201,193	81,540,514	77,793,522	827,746,747
2 YR FLR ILL NOTE		-	-	7,886,000	2,024,000	-	-	-	90,000	10,000,000
2 YR FLR AFB NOTE		-	-	13,706,450	-	-	-	-	-	13,706,450
2 YR FXR GOG NOTE		679,335	804,637,618	852,584,576	18,399,705	346,320,000	39,068,054	8,813,526	31,598,936	2,102,101,750
3 YR FLR AFB BOND		-	-	24,627,571	-	4,000,000	-	-	94,800	28,722,371
3 YR FXR AFB BOND		-	-	3,271,450	-	3,000,000	-	-	-	6,271,450
3 YR FXR GOG BOND		383,876,421	718,761,547	326,270,450	15,607,700	3,702,784,146	5,700,000	17,200,000	13,760,690	5,183,960,954
3 YR FXR ILL BOND		-	-	9,977,000	-	-	-	-	23,000	10,000,000
3 YR FLR ILL BOND		-	-	21,422,760	1,359,000	-	-	-	108,000	22,889,760
3 YR FXR EPL BOND		-	-	7,600,000	-	-	-	-	-	7,600,000
3 YR FLR EPL BOND		-	-	9,174,700	-	-	-	-	-	9,174,700
3 YR FLR BFS BOND		-	-	9,272,260	-	-	-	-	-	9,272,260
3 YR FXR BFS BOND		-	-	58,994,660	2,000,000	8,000,000	-	-	280,000	69,274,660
5 YR FLR ILL BOND		-	-	6,320,000	500,000	-	-	-	180,000	7,000,000
5 YR FXR GOG BOND		316,937,000	329,923,785	94,894,535	6,100,000	2,682,434,250	5,000,000	68,616,697	4,656,125	3,508,562,392
7 YR FXR GOG BOND		178,000,000	17,000,000	1,720,000	-	-	-	5,000,000	-	201,720,000
TOTAL	GH¢	1,534,306,810	12,715,919,952	6,752,737,982	176,729,425	6,746,538,396	485,732,607	462,821,534	4,685,015,174	33,559,801,880
	%	4.57	37.89	20.12	0.53	20.10	1.45	1.38	13.96	N/A

Table 13 : Monthly Repo Transactions, 2016

Month	Face Value (GH¢)	Collateral Value (GH¢)	No. of Transactions	Avg. Repo Rates (% P.A.)
January	14,871,651,000	14,978,682,520	828	25.42
February	11,291,907,000	11,693,835,274	549	25.68
March	10,755,400,002	10,838,500,688	475	25.55
April	13,476,500,000	14,381,681,196	712	25.69
Total	50,395,458,002	51,892,699,678	2,564	N/A

Table 14 : Monthly Repo Transactions

Month	2015		2016	
	Face Value (GH¢)	Collateral Value (GH¢)	Face Value (GH¢)	Collateral Value (GH¢)
January	18,350,900,018	18,401,982,146	14,871,651,000	14,978,682,520
February	15,062,458,595	15,575,100,000	11,291,907,000	11,693,835,274
March	17,562,000,000	17,609,223,699	10,755,400,002	10,838,500,688
April	30,468,750,000	31,564,488,747	13,476,500,000	14,381,681,196
Total	81,444,108,613	83,150,794,592	50,395,458,002	51,892,699,678

Table 15 : Average Monthly Repo Rates (% P.A.)

Month	2015	2016
January	22.04	25.42
February	23.18	25.68
March	23.64	25.55
April	23.62	25.69

Table 16 : Monthly Face Value of Pledged Securities (Debt)

Month	Face Value of Pledged Securities (GH¢)		No. of Pledged Transactions	
	2015	2016	2015	2016
January	181,229,251	765,132,555	51	92
February	251,134,500	750,114,010	66	62
March	429,383,551	577,200,524	64	52
April	70,931,061	464,899,675	37	52
Total	932,678,363	2,557,346,764	218	258

Section Two: Equity Market

Table 17 : % of Shares Dematerialised by CSD as at the end of April, 2016

Listed Companies	Shares in CSD	Issued Shares Listed	% in CSD
African Champion Industries Ltd (ACI)	14,709,017	36,500,264	40.30
AngloGold Ashanti Ltd (AGA) *	6,439,886	11,566,655	55.68
AngloGold Ashanti Depository Shares (AADS)	1,746,425	27,565,392	6.34
Aluworks Ltd (ALW)	229,792,186	236,685,180	97.09
Aytorn Drug Manufacturing Ltd (AYRTN)	211,130,262	215,000,000	98.20
Benso Oil Palm Plantation (BOPP)	31,908,871	34,800,000	91.69
CAL Bank Ltd (CAL)	517,333,363	548,261,549	94.36
Clydestone (Ghana) Ltd (CLYD)	8,027,041	34,000,000	23.61
Camelot Ghana Ltd (CMLT)	5,164,903	6,829,276	75.63
Cocoa Processing Company Ltd (CPC)	1,964,791,706	2,038,074,176	96.40
Ecobank Ghana Ltd (EBG)	287,984,120	293,228,372	98.21
Enterprise Group Ltd (EGL)	123,825,726	133,100,825	93.03
Ecobank Transnational Inc. Ltd (ETI) *	2,328,952,431	2,572,308,103	90.54
Fan Milk Ltd (FML)	107,948,561	116,207,288	92.89
Ghana Commercial Bank Ltd (GCB)	222,700,955	265,000,000	84.04
Guinness Ghana Breweries Ltd (GGBL)	204,762,116	211,338,142	96.89
Ghana Oil Company Ltd (GOIL)	235,509,184	252,223,488	93.37
Golden Star Resources Ltd (GSR) *	83,766	175,745	47.66
Golden Web Ltd (GWEB)	17,310,102	35,000,000	49.46
HFC Bank Ltd (HFC)	294,669,357	297,420,000	99.08
Mega African Capital Ltd (MAC)	9,118,469	9,708,576	93.92
Mechanical Llyod Company Ltd (MLC)	39,149,817	50,095,925	78.15
NewGold (GLD)	50,000	200,000	25.00
Pioneer Kitchenware Ltd (PKL)	26,562,034	33,341,167	79.67
Produce Buying Company Ltd (PBC)	439,791,861	480,000,000	91.62
PZ Cussons Ghana Ltd (PZC)	9,158,566	168,000,000	5.45
Standard Chartered Bank Gh. Ltd (SCB)	109,495,287	115,507,284	94.80
Standard Chartered Preference Shares	1,306,059	17,480,000	7.47
SIC Insurance Company Ltd (SIC)	183,742,074	195,645,000	93.92
Starwin Products Ltd (SPL)	208,936,854	259,810,000	80.42
Societe Generale Ghana (SOGEGH)	346,981,053	367,281,269	94.47
Sam Woode Ltd (SWL)	17,994,632	21,828,035	82.44
Trust Bank Ltd (The Gambia) (TBL)	5,771,747	7,030,293	82.10
Tullow Oil Plc (TLW) *	2,043,070	2,043,162	100.00
Total Petroleum Ghana Ltd (TOTAL)	19,619,360	111,874,072	17.54
Transaction Solutions (Ghana) Ltd (TRANSOL)	23,246,139	80,000,000	29.06
Unilever Ghana Ltd (UNIL)	15,715,767	62,500,000	25.15
UT Bank Ltd (UTB)	439,218,438	456,310,181	96.25
Total (A)	8,712,691,205	9,803,939,419	88.87
COMPANIES LISTED UNDER GAX			
Hords Limited (HORDS)	114,947,561	114,947,561	100.00
Meridian Marshalls (MMH)	96,084,166	96,084,166	100.00
Samba Foods Ltd (SAMBA)	5,975,053	5,975,453	99.99
Intravenous Infusions Limited	128,217,566	226,621,246	56.58
Total (B)	345,224,346	443,628,426	77.82
Overall (A + B) % of Equity in CSD	9,057,915,551	10,247,567,845	88.39

* Issued shares listed on other markets.

Table 18 : Number of Shareholders in the Depository as at April, 2016

SECURITY SYMBOL	NUMBER OF SHAREHOLDERS
AADS	1,726
ACI	562
AGA	28
ALW	1,522
AYRTN	1,202
BOPP	2,625
CAL	8,657
EBG	5,599
EGL	2,206
ETI	10,900
FML	2,815
GCB	8,726
GGBL	1,626
GLD	26
GOIL	6,053
GSR	472
GWEB	440
HORDS	552
HFC	1,017
MAC	96
MLC	953
MMH	151
OTCAHO	109
PBC	3,235
PKL	606
PZC	816
SCB	2,690
SCBPREF	498
SIC	5,734
SOEGEH	8,653
SAMBA	41
SPL	1,548
SWL	219
TBL	343
TLW	8,966
TOTAL	1,942
TRANSOL	623
UNIL	2,054
UTB	4,487
Total	100,518

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