



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(MAY, 2016)

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Section One: Debt Market

Table 1 : Number of Depository Participants as at May, 2016

Type of Institution	2015	As at May,2016
Commercial Banks/Apex Bank	30	31
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	1	1
Central Bank	1	1
SSNIT	1	1
Total	68	69

Table 2 : Clients Registration – Accounts Opened for Dealings in Debt Securities, 2016

Month	No. of Investor's accounts' Opened	Total No. of Investor's accounts' Opened
January	10,051	766,579
February	11,072	777,657
March	9,488	787,145
April	4,096	791,241
May	5,796	797,037

Table 3 : No. of New Accounts Opened in May, 2016

Account Types	No. Opened
Local Minor	78
Local Individual	5,609
Local Company	52
Foreign Minor	-
Foreign Resident	4
Foreign Individual	32
Foreign Company	21
Total	5,796

Table 4: Face Value of Issued Debt Securities, May, 2016

Security Tenure	Value of Bids Targetted (GH¢)	Value of Securities Submitted (GH¢)	Value of Securities Issued (GH¢)	No. of Times Issued	Average Interest Rates (% P.A.)
2 Week BoG Bill	9,762,300,000	9,736,783,250	9,736,783,250	4	26.64
91 Day GoG Bill	2,903,515,000	2,903,258,015	2,895,872,247	4	22.79
182 Day GoG Bill	761,000,000	759,918,654	759,918,654	4	24.64
1 Year GoG Note	26,700,000	26,619,389	26,619,389	1	23.00
2 Year GoG Note	44,300,000	44,266,286	44,215,138	1	24.00
3 Year GoG Bond	427,703,000	464,612,963	426,612,963	3	22.81
Total	13,925,518,000	13,935,458,557	13,890,021,641	17	N/A

Table 5 : Face Value of Issued Debt Securities per Issuer, 2016

Month	Government of Ghana (GH¢)	Bank of Ghana (GH¢)	Cocoa Board (GH¢)	Total (GH¢)
January	4,524,076,497	5,691,691,324	332,545,432	10,548,313,253
February	4,397,965,402	6,966,939,834	-	11,364,905,236
March	13,008,175,848	535,493,809	-	13,543,669,657
April	5,168,353,849	8,375,315,808	-	13,543,669,657
May	4,153,238,391	9,736,783,250	-	13,890,021,641
Total	31,251,809,987	31,306,224,025	332,545,432	62,890,579,444

Table 6 : Maturity and Interest Payments, May, 2016

Name of Issuer	Corporate Action Type	Tenure of Security	Number of Beneficiaries	Amount Paid (GH¢)
Government of Ghana	IP	1 Year FXR Note	1,920	16,824,958
Government of Ghana	IP	2 Year FXR Note	567	71,578,505
Government of Ghana	IP	3 Year FXR Bond	191	176,768,523
Government of Ghana	IP	5 Year FXR Bond	92	61,984,067
Government of Ghana	IP	7 Year FXR Bond	4	9013950
Sub Total (A)			2,774	336,170,004
Bank of Ghana	MP	14 Day Bill	69	9,001,127,360
Government of Ghana	MP	91 Day Bill	122,418	3,541,519,810
Government of Ghana	MP	182 Day Bill	6,391	978,935,561
Government of Ghana	MP	1 Year FXR Note	1267	79,168,217
Government of Ghana	MP	2 Year FXR Note	145	140,922,989
Government of Ghana	MP		82	489,400,000
Sub Total (B)			130,372	14,231,073,937
Total (A+B)			133,146	14,567,243,941

Table 7 : Interest and Maturity Payments, 2016

Month	Interest Payment (GH¢)	Maturity Payment (GH¢)	Total (GH¢)	Number of Beneficiaries
January	92,706,331	9,794,161,424	9,886,867,755	100,730
February	412,239,122	12,559,109,148	12,971,348,270	136,657
March	310,847,293	13,695,548,854	14,006,396,147	168,156
April	214,405,297	11,665,834,472	11,880,239,769	105,941
May	336,170,004	14,231,073,937	14,567,243,941	133,146
Total	1,366,368,047	61,945,727,835	63,312,095,882	511,484

Table Table 8 : Settled Pre-Negotiated Trades, 2016

Month	Face Value Traded (GH¢)	Settlement Amount (GH¢)	No. of Trades
January	681,276,154	697,632,279	4,379
February	841,940,218	856,396,819	3,813
March	1,172,430,806	1,186,031,346	3,767
April	1,468,904,504	1,479,002,535	3,672
May	767,878,115	757,869,063	3,666
Total	4,932,429,797	4,976,932,042	19,297

Table 9 : Distribution of Debt Securities in the OTC Market between Foreign and Domestic Investors, 2016.

Month	Sale (GH¢)		Purchase (GH¢)		Total (GH¢)
	Foreign	Domestic	Foreing	Domestic	
January	-	-	-	-	681,276,154
February	385,843,000	456,097,218	361,343,000	480,597,218	841,940,218
March	586,606,000	585,824,806	664,958,000	507,472,806	1,172,430,806
April	-	-	-	-	1,468,904,504
May	247,980,569	519,897,546	219,570,000.00	548,308,115.00	767,878,115

Table 10 : Distribution of Outstanding Debt Securities, 2016

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B)
	(GH¢)	%	(GH¢)	%	(GH¢)
January	26,813,263,484	79.9	6,752,737,982	20.1	33,559,801,880
February	26,221,348,198	77.47	7,626,405,874	22.53	33,847,754,072
March	-	-	-	-	-
April	27,175,370,672	74.85	9,132,483,295	25.15	36,307,853,967
May	28,712,200,654	76.34	8,899,465,295	23.66	37,611,665,949

Table 11 : Face Value of Outstanding Debt Securities, May, 2016.

SHORT NAME CLIENT TYPES		BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)	TOTAL	
										GH¢	%
2 WK BOG BILL		-	4,836,573,331.00	-	-	-	-	110,000,000.00	-	4,946,573,331.00	13.15
91 DAY GOG BILL		249,073,628.00	501,620,803.00	3,641,131,271.00	16,477,566.00	-	291,219,461.00	195,447,881.00	3,952,604,033.00	8,847,574,643.00	23.52
182 DAY GOG BILL		390,165,070.00	4,815,305,355.00	1,941,709,202.00	100,754,549.00	65,000,000.00	74,076,490.00	230,177,307.00	831,425,120.00	8,448,613,093.00	22.46
182 DAY CMB BILL		-	557,121,471.00	155,487,504.00	2,244,180.00	-	-	27,655,000.00	11,493,751.00	754,001,906.00	2.00
1 YR FLR AFB NOTE		-	-	-	-	-	-	-	-	-	0.00
1 YR FXR BBG NOTE		-	100,000.00	-	-	-	-	-	-	100,000.00	0.00
1 YR FXR GOG NOTE		535,151.00	369,992,878.00	347,344,272.00	712,000.00	-	25,361,657.00	70,560,375.00	69,289,355.00	883,795,688.00	2.35
2 YR FLR ILL NOTE		-	-	7,886,000.00	2,024,000.00	-	-	-	90,000.00	10,000,000.00	0.03
2 YR FLR AFB NOTE		-	-	13,706,450.00	-	-	-	-	-	13,706,450.00	0.04
2 YR FXR GOG NOTE		542,285.00	817,468,908.00	783,726,288.00	19,716,329.00	542,360,000.00	36,271,474.00	5,866,976.00	28,817,836.00	2,234,770,096.00	5.94
3 YR FLR AFB BOND		-	-	28,627,571.00	-	4,000,000.00	-	-	94,800.00	32,722,371.00	0.09
3 YR FXR AFB BOND		-	-	3,271,450.00	-	3,000,000.00	-	-	-	6,271,450.00	0.02
3 YR FXR GOG BOND		282,373,000.00	895,652,979.00	465,787,660.00	19,470,000.00	4,447,169,567.00	300,000.00	52,900,000.00	19,951,330.00	6,183,604,536.00	16.44
3 YR FXR ILL BOND		-	-	9,977,000.00	-	-	-	-	23,000.00	10,000,000.00	0.03
3 YR FLR ILL BOND		-	-	21,422,760.00	1,359,000.00	-	-	-	108,000.00	22,889,760.00	0.06
3 YR FXR EPL BOND		-	-	7,600,000.00	-	-	-	-	-	7,600,000.00	0.02
3 YR FLR EPL BOND		-	-	17,674,700.00	-	-	-	-	-	17,674,700.00	0.05
3 YR FLR BFS BOND		-	-	20,386,460.00	-	-	-	-	100,000.00	20,486,460.00	0.05
3 YR FXR BFS BOND		-	-	71,363,880.00	2,000,000.00	8,000,000.00	-	-	450,000.00	81,813,880.00	0.22
4 YR FLR AFB BOND		-	-	5,000,000.00	-	-	-	-	-	5,000,000.00	0.01
5 YR FLR BFS BOND		-	-	18,373,800.00	-	8,000,000.00	-	-	-	26,373,800.00	0.07
5 YR FLR ILL BOND		-	-	6,320,000.00	500,000.00	-	-	-	180,000.00	7,000,000.00	0.02
5 YR FXR GOG BOND		316,437,000.00	454,318,739.26	204,941,335.74	7,450,000.00	3,821,935,728.00	5,000,000.00	25,214,497.00	14,076,485.00	4,849,373,785.00	12.89
7 YR FXR GOG BOND		178,000,000.00	17,000,000.00	1,720,000.00	-	-	-	5,000,000.00	-	201,720,000.00	0.54
TOTAL	GH¢	1,417,126,134.00	13,265,154,464.26	7,773,457,603.74	172,707,624.00	8,899,465,295.00	432,229,082.00	722,822,036.00	4,928,703,710.00	37,611,665,949.00	100.00
	%	3.77	35.27	20.67	0.46	23.66	1.15	1.92	13.10	100.00	N/A

Table 12 : Monthly Repo Transactions, 2016

Month	Face Value (GH¢)	Collateral Value (GH¢)	No. of Transactions	Avg. Repo Rates (% P.A.)
January	14,871,651,000	14,978,682,520	828	25.42
February	11,291,907,000	11,693,835,274	549	25.68
March	10,755,400,002	10,838,500,688	475	25.55
April	13,476,500,000	14,381,681,196	712	25.69
May	10,463,440,000	10,529,501,283	588	25.60
Total	60,858,898,002	62,422,200,961	3,152	N/A

Table 13 : Monthly Repo Transactions

Month	2015		2016	
	Face Value (GH¢)	Collateral Value (GH¢)	Face Value (GH¢)	Collateral Value (GH¢)
January	18,350,900,018	18,401,982,146	14,871,651,000	14,978,682,520
February	15,062,458,595	15,575,100,000	11,291,907,000	11,693,835,274
March	17,562,000,000	17,609,223,699	10,755,400,002	10,838,500,688
April	30,468,750,000	31,564,488,747	13,476,500,000	14,381,681,196
May	20,512,710,000	21,104,303,680	10,463,440,000	10,529,501,283
Total	101,956,818,613	104,255,098,272	60,858,898,002	62,422,200,961

Table 14 : Average Monthly Repo Rates (% P.A.)

Month	2015	2016
January	22.04	25.42
February	23.18	25.68
March	23.64	25.55
April	23.62	25.69
May	23.92	25.60

Table 15 : Monthly Face Value of Pledged Securities (Debt)

Month	Face Value of Pledged Securities			
	(GH¢)		No. of Pledged Transactions	
	2015	2016	2015	2016
January	181,229,251	765,132,555	51	92
February	251,134,500	750,114,010	66	62
March	429,383,551	577,200,524	64	52
April	70,931,061	464,899,675	37	52
May	649,558,972	421,640,555	45	50
Total	1,582,239,350	2,978,989,335	2,278	2,324

Section Two: Equity Market

Table 16 : % of Shares Dematerialised by CSD as at the end of May, 2016

Listed Companies	Shares in CSD	Issued Shares Listed	% in CSD
African Champion Industries Ltd (ACI)	14,709,017	36,500,264	40.30
AngloGold Ashanti Ltd (AGA) *	6,439,886	11,566,655	55.68
AngloGold Ashanti Depository Shares (AADS)	1,746,425	27,565,392	6.34
Aluworks Ltd (ALW)	229,792,186	236,685,180	97.09
Aytorn Drug Manufacturing Ltd (AYRTN)	211,130,262	215,000,000	98.20
Benso Oil Palm Plantation (BOPP)	31,908,871	34,800,000	91.69
CAL Bank Ltd (CAL)	517,333,363	548,261,549	94.36
Clydestone (Ghana) Ltd (CLYD)	8,027,041	34,000,000	23.61
Camelot Ghana Ltd (CMLT)	5,164,903	6,829,276	75.63
Cocoa Processing Company Ltd (CPC)	1,964,791,706	2,038,074,176	96.40
Ecobank Ghana Ltd (EBG)	287,984,120	293,228,372	98.21
Enterprise Group Ltd (EGL)	123,825,726	133,100,825	93.03
Ecobank Transnational Inc. Ltd (ETI) *	2,328,952,431	2,572,308,103	90.54
Fan Milk Ltd (FML)	107,948,561	116,207,288	92.89
Ghana Commercial Bank Ltd (GCB)	222,700,955	265,000,000	84.04
Guiness Ghana Breweries Ltd (GGBL)	204,762,116	211,338,142	96.89
Ghana Oil Company Ltd (GOIL)	235,509,184	252,223,488	93.37
Golden Star Resources Ltd (GSR) *	83,766	175,745	47.66
Golden Web Ltd (GWEB)	17,310,102	35,000,000	49.46
HFC Bank Ltd (HFC)	294,669,357	297,420,000	99.08
Mega African Capital Ltd (MAC)	9,118,469	9,708,576	93.92
Mechanical Llyod Company Ltd (MLC)	39,149,817	50,095,925	78.15
NewGold (GLD)	50,000	200,000	25.00
Pioneer Kitchenware Ltd (PKL)	26,562,034	33,341,167	79.67
Produce Buying Company Ltd (PBC)	439,791,861	480,000,000	91.62
PZ Cussons Ghana Ltd (PZC)	9,158,566	168,000,000	5.45
Standard Chartered Bank Gh. Ltd (SCB)	109,495,287	115,507,284	94.80
Standard Chartered Preference Shares	1,306,059	17,480,000	7.47
SIC Insurance Company Ltd (SIC)	183,742,074	195,645,000	93.92
Starwin Products Ltd (SPL)	208,936,854	259,810,000	80.42
Societe Generale Ghana (SOGEGH)	346,981,053	367,281,269	94.47
Sam Woode Ltd (SWL)	17,994,632	21,828,035	82.44
Trust Bank Ltd (The Gambia) (TBL)	5,771,747	7,030,293	82.10
Tullow Oil Plc (TLW) *	2,043,070	2,043,162	100.00
Total Petroleum Ghana Ltd (TOTAL)	19,619,360	111,874,072	17.54
Transaction Solutions (Ghana) Ltd (TRANSOL)	23,246,139	80,000,000	29.06
Unilever Ghana Ltd (UNIL)	15,715,767	62,500,000	25.15
UT Bank Ltd (UTB)	439,218,438	456,310,181	96.25
Total (A)	8,712,691,205	9,803,939,419	88.87
COMPANIES LISTED UNDER GAX			
Hords Limited (HORDS)	114,947,561	114,947,561	100.00
Meridian Marshalls (MMH)	96,084,166	96,084,166	100.00
Samba Foods Ltd (SAMBA)	5,975,053	5,975,453	99.99
Intravenous Infusions Limited	128,217,566	226,621,246	56.58
Total (B)	345,224,346	443,628,426	77.82
Overall (A + B) % of Equity in CSD	9,057,915,551	10,247,567,845	88.39

* Issued shares listed on other markets.

Table 17 : Volume and Value of Equity Securities Cleared and Settled, 2016

Month	Volume	Value
January	21,647,385	29,495,856
February	10,836,182	14,038,650
March	4,440,804	7,767,848
April	8,399,916	35,159,146
May	8,941,016	14,204,787
Total	54,265,303	100,666,287

Table 18 : Number of Shareholders in the Depository, May, 2016

SECURITY	NUMBER OF SHAREHOLDERS
AADS	1,755
ACI	563
AGA	28
ALW	1,517
AYRTN	1,208
BOPP	2,624
CAL	8,715
CFAO	250
CLYD	1,266
CMLT	185
CPC	10,243
EBG	5,615
EGL	2,191
ETI	11,039
FML	2,805
GCB	8,749
GGBL	1,635
GLD	26
GOIL	6,061
GSR	474
GWEB	439
HORDS	558
HFC	1,024
MAC	97
MLC	957
MMH	151
OTCAHO	109
PBC	3,251
PKL	610
PZC	841
SCB	2,672
SCBPREF	414
SIC	5,725
SOGEGH	8,709
SAMBA	41
SPL	1,546
SWL	223
TBL	345
TLW	8,967
TOTAL	1,942
TRANSOL	626
UNIL	2,070
UTB	4,490

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