



You Invest, We Protect

# **CENTRAL SECURITIES DEPOSITORY (GH) LTD**

## **MONTHLY BULLETIN**

**(JULY, 2016)**

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## Section One: Debt Market

**Table 1 : Number of Depository Participants as at July, 2016**

Type of Institution	2015	As at May,2016
Commercial Banks/Apex Bank	30	31
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	1	1
Central Bank	1	1
SSNIT	1	1
<b>Total</b>	<b>68</b>	<b>69</b>

**Table 2 : Clients Registration – Accounts Opened for Dealings in Debt Securities, 2016**

Month	No. of Investor's accounts' Opened	Total No. of Investor's accounts' Opened
January	10,051	766,579
February	11,072	777,657
March	9,488	787,145
April	4,096	791,241
May	5,796	797,037
June	8,247	805,284
July	7,386	812,670

**Table 3 : No. of New Accounts Opened in July, 2016**

Account Types	No. Opened
Local Minor	112
Local Individual	7,122
Local Company	85
Foreign Minor	-
Foreign Resident	5
Foreign Individual	49
Foreign Company	13
<b>Total</b>	<b>7,386</b>

**Table 4: Face Value of Issued Debt Securities, July, 2016**

Security Tenure	Value of Bids Targeted (GH¢)	Value of Securities Submitted (GH¢)	Value of Securities Issued (GH¢)	No. of Times Issued	Average Interest Rates (% P.A.)
2 Week BoG Bill	9,517,506,300	9,416,790,740	9,416,790,740	4	26.00
91 Day GoG Bill	2,990,282,151	2,990,190,265	2,983,690,265	4	
182 Day GoG Bill	1,488,838,000	1,488,747,097	1,488,481,552	4	
1 Year GoG Note	51,373,100	51,366,372	51,176,372	2	
2 Year GoG Note	24,800,000	24,790,219	24,716,519	1	24.00
5 Year GoG Bond	975,000,000	972,514,754	967,514,754	1	24.75
<b>Total</b>	<b>15,047,799,551</b>	<b>14,944,399,447</b>	<b>14,932,370,202</b>	<b>16</b>	<b>N/A</b>

**Table 5 : Face Value of Issued Debt Securities per Issuer, 2016**

Month	Government of Ghana (GH¢)	Bank of Ghana (GH¢)	Cocoa Board (GH¢)	Total (GH¢)
January	4,524,076,497	5,691,691,324	332,545,432	10,548,313,253
February	4,397,965,402	6,966,939,834	-	11,364,905,236
March	4,914,641,869	8,629,027,788	-	13,543,669,657
April	5,168,353,849	8,375,315,808	-	13,543,669,657
May	4,153,238,391	9,736,783,250	-	13,890,021,641
June	7,638,437,104	12,688,227,371	-	20,326,664,475
July	5,515,579,462	9,416,790,740	-	14,932,370,202
<b>Total</b>	<b>36,312,292,574</b>	<b>61,504,776,115</b>	<b>332,545,432</b>	<b>98,149,614,121</b>

**Table 6 : Maturity and Interest Payments, June, 2016**

Name of Issuer	Corporate Action Type	Tenure of Security	Number of Beneficiaries	Amount Paid (GH¢)
Government of Ghana	IP	1 Year FXR Note	1,828	12,637,669
Government of Ghana	IP	2 Year FXR Note	484	18,551,629
Government of Ghana	IP	3 Year FXR Bond	54	46,187,695
Government of Ghana	IP	5 Year FXR Bond	79	78,118,463
<b>Sub Total (A)</b>			<b>2,445</b>	<b>155,495,457</b>
Bank of Ghana	MP	14 Day Bill	93	9,788,311,326
Government of Ghana	MP	91 Day Bill	87,580	2,718,872,164
Government of Ghana	MP	182 Day Cocoa Bill	117	332,545,432
Government of Ghana	MP	182 Day Bill	7,472	1,312,023,172
Government of Ghana	MP	1 Year FXR Note	983	17,879,331
Government of Ghana	MP	2 Year FXR Note	139	16,361,727
Government of Ghana	MP	5 Year FXR Note	79	1,096,399,478
<b>Sub Total (B)</b>			<b>96,463</b>	<b>15,282,392,630</b>
<b>Total (A+B)</b>			<b>98,908</b>	<b>15,437,888,087</b>

**Table 7 : Interest and Maturity Payments, 2016**

Month	Interest Payment (GH¢)	Maturity Payment (GH¢)	Total (GH¢)	Number of Beneficiaries
January	92,706,331	9,794,161,424	9,886,867,755	100,730
February	412,239,122	12,559,109,148	12,971,348,270	136,657
March	310,847,293	13,695,548,854	14,006,396,147	168,156
April	214,405,297	11,665,834,472	11,880,239,769	105,941
May	336,170,004	14,231,073,937	14,567,243,941	133,146
June	77,889,941	17,697,701,882	17,775,591,823	131,341
July	155,495,457	15,282,392,630	15,437,888,087	96,463
<b>Total</b>	<b>1,599,753,445</b>	<b>94,925,822,347</b>	<b>96,525,575,792</b>	<b>872,434</b>

**Table 8 : Pre-Negotiated Trades Cleared and Settled, 2016**

Month	Face Value Traded (GH¢)	Settlement Amount (GH¢)	No. of Trades
January	681,276,154	697,632,279	4,379
February	841,940,218	856,396,819	3,813
March	1,172,430,806	1,186,031,346	3,767
April	1,468,904,504	1,479,002,535	3,672
May	767,878,115	757,869,063	3,666
June	1,634,170,962	1,654,493,768	4,521
July	1,288,033,921	1,301,762,580	4,472
<b>Total</b>	<b>7,854,634,680</b>	<b>7,933,188,390</b>	<b>28,290</b>

**Table 9 : Distribution of Debt Securities in the OTC Market Cleared and Settled between Foreign and Domestic Investors, 2016.**

	Sale (GH¢)		Purchase (GH¢)		
Month	Foreign	Domestic	Foreign	Domestic	Total (GH¢)
January	-	-	-	-	681,276,154
February	385,843,000	456,097,218	361,343,000	480,597,218	841,940,218
March	586,606,000	585,824,806	664,958,000	507,472,806	1,172,430,806
April	-	-	-	-	1,468,904,504
May	247,980,569	519,897,546	219,570,000	548,308,115	767,878,115
June	1,328,348,012	5,238,252,747	1,233,193,982	5,333,406,777	6,566,600,759
July	468,128,511	819,905,410	823,008,467	465,025,454	1,288,033,921

**Table 10 : Distribution of Outstanding Debt Securities, 2016**

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B)
	(GH¢)	%	(GH¢)	%	(GH¢)
January	26,813,263,484	79.9	6,752,737,982	20.1	33,559,801,880
February	26,221,348,198	77.47	7,626,405,874	22.53	33,847,754,072
March	-	-	-	-	-
April	27,175,370,672	74.85	9,132,483,295	25.15	36,307,853,967
May	28,712,200,654	76.34	8,899,465,295	23.66	37,611,665,949
June	29,310,191,654	74.77	9,892,392,695	25.23	39,202,584,349
July	29,092,329,563	73.60	10,434,382,756	26.40	39,526,712,319

**Table 11 : Face Value of Outstanding Debt Securities, July, 2016.**

SHORTNAME CLIENT TYPES		BANK OF GHANA (GH¢)	COMMERCIAL BANKS (GH¢)	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)	TOTAL	
										(GH¢ )	%
2 WK BOG BILL		-	4,697,795,588	-	-	-	4,040,001	9,020,000	6,262,000	4,717,117,589	11.93
91 DAY GOG BILL		249,002,290	1,076,370,709	3,578,314,763	22,828,260	-	314,540,685	124,531,332	3,890,381,200	9,255,969,239	23.42
182 DAY GOG BILL		266,381,004	4,832,764,118	2,346,355,642	104,119,119	-	92,316,621	393,654,085	844,708,547	8,880,299,136	22.47
1 YR FXR BBG NOTE		-	100,000	-	-	-	-	-	-	100,000	0.00
1 YR FXR GOG NOTE		4,206,249	367,674,108	555,640,311	6,377,422	-	26,087,331	109,234,902	66,400,505	1,135,620,828	2.87
2 YR FLR ILL NOTE		-	-	7,886,000	2,024,000	-	-	-	270,000	10,180,000	0.03
2 YR FLR AFB NOTE		-	-	13,706,450	-	-	-	-	-	13,706,450	0.03
2 YR FXR GOG NOTE		6,464,500	877,882,803	790,422,839	25,230,398	822,362,400	33,511,474	4,466,976	25,613,887	2,585,955,277	6.54
3 YR FLR AFB BOND		-	-	28,627,571	-	4,000,000	-	-	94,800	32,722,371	0.08
3 YR FXR AFB BOND		-	-	3,271,450	-	3,000,000	-	-	-	6,271,450	0.02
3 YR FXR GOG BOND		287,373,000	986,092,940	496,118,976	24,470,000	5,031,686,356	300,000	66,650,000	22,943,551	6,915,634,823	17.50
3 YR FXR ILL BOND		-	-	9,977,000	-	-	-	-	23,000	10,000,000	0.03
3 YR FLR ILL BOND		-	-	21,342,760	1,359,000	-	-	-	188,000	22,889,760	0.06
3 YR FXR EPL BOND		-	-	7,600,000	-	-	-	-	-	7,600,000	0.02
3 YR FLR EPL BOND		-	-	18,340,710	-	-	-	-	-	18,340,710	0.05
3 YR FLR BFS BOND		-	-	20,386,460	-	-	-	-	100,000	20,486,460	0.05
3 YR FXR BFS BOND		-	-	71,363,880	2,000,000	8,000,000	-	-	450,000	81,813,880	0.21
4 YR FLR AFB BOND		-	-	5,000,000	-	-	-	-	-	5,000,000	0.01
5 YR FLR BFS BOND		-	-	18,373,800	-	8,000,000	-	-	-	26,373,800	0.07
5 YR FLR ILL BOND		-	-	6,500,000	500,000	-	-	-	-	7,000,000	0.02
5 YR FXR GOG BOND		10,000,000	596,400,017	346,385,869	23,019,438	4,557,334,000	5,000,000	4,910,797	18,860,425	5,561,910,546	14.07
6 YR FLR ILL BOND		-	-	10,000,000	-	-	-	-	-	10,000,000	0.03
7 YR FXR GOG BOND		178,000,000	17,000,000	1,720,000	-	-	-	5,000,000	-	201,720,000	0.51
TOTAL	(GH¢)	1,001,427,043	13,452,080,283	8,357,334,481	211,927,637	10,434,382,756	475,796,112	717,468,092	4,876,295,915	39,526,712,319	100.00
	%	2.53	34.03	21.14	0.54	26.40	1.20	1.82	12.34	100.00	N/A

**Table 12 : Monthly Repo Transactions, 2016**

Month	Face Value (GH¢)	Collateral Value (GH¢)	No. of Transactions	Avg. Repo Rates (% P.A.)
January	14,871,651,000	14,978,682,520	828	25.42
February	11,291,907,000	11,693,835,274	549	25.68
March	10,755,400,002	10,838,500,688	475	25.55
April	13,476,500,000	14,381,681,196	712	25.69
May	10,463,440,000	10,529,501,283	588	25.6
June	10,730,900,000	10,809,096,584	570	25.57
July	12,949,874,732	12,808,300,000	651	25.33
<b>Total</b>	<b>84,539,672,734</b>	<b>86,039,597,545</b>	<b>4,373</b>	<b>N/A</b>

**Table 13 : Monthly Repo Transactions**

Month	2015		2016	
	Face Value (GH¢)	Collateral Value (GH¢)	Face Value (GH¢)	Collateral Value (GH¢)
January	18,350,900,018	18,401,982,146	14,871,651,000	14,978,682,520
February	15,062,458,595	15,575,100,000	11,291,907,000	11,693,835,274
March	17,562,000,000	17,609,223,699	10,755,400,002	10,838,500,688
April	30,468,750,000	31,564,488,747	13,476,500,000	14,381,681,196
May	20,512,710,000	21,104,303,680	10,463,440,000	10,529,501,283
June	23,028,700,022	23,246,475,599	10,730,900,000	10,809,096,584
July	20,107,700,000	20,637,973,617	12,949,874,732	12,808,300,000
<b>Total</b>	<b>145,093,218,635</b>	<b>148,139,547,488</b>	<b>84,539,672,734</b>	<b>86,039,597,545</b>

**Table 14 : Average Monthly Repo Rates (% P.A.)**

Month	2015	2016
January	22.04	25.42
February	23.18	25.68
March	23.64	25.55
April	23.62	25.69
May	23.92	25.60
June	24.34	25.57
July	24.67	25.33

**Table 15 : Monthly Face Value of Pledged Securities (Debt)**

Month	Face Value of Pledged Securities			
	(GH¢)		No. of Pledged Transactions	
	2015	2016	2015	2016
January	181,229,251	765,132,555	51	92
February	251,134,500	750,114,010	66	62
March	429,383,551	577,200,524	64	52
April	37,265,623	464,899,675	37	52
May	312,745,393	421,640,555	45	50
June	588,931,786	674,236,268	70	59
<b>Total</b>	<b>1,800,692,119</b>	<b>3,653,225,603</b>	<b>333</b>	<b>367</b>



## Section Two: Equity Market

**Table 16 : % of Shares Dematerialised by CSD as at the end of May, 2016**

NAME OF ISSUER	SHARES IN THE DEPOSITORY SYSTEM			ISSUED SHARES LISTED	% IN CSD
	DOMESTIC INVESTORS	FOREIGN INVESTORS	TOTAL		
ALUWORKS LTD	224,141,167	5,696,709	229,837,876	236,685,180	97.11
ANGLOGOLD ASHANTI DEPOSITORY SHARES	1,682,410	50	1,682,460	16,204,735	10.38
ANGLOGOLD ASHANTI LIMITED*	6,439,843	-	6,439,843	6,604,028	97.51
AYRTON LTD	211,127,679	4,583	211,132,262	215,000,000	98.20
BENSO OIL PALM PLANTATION	31,909,851	2,260	31,912,111	34,800,000	91.70
CAL BANK LTD	286,612,039	230,811,401	517,423,440	548,261,549	94.38
CAMELOT GHANA LTD	5,156,432	9,571	5,166,003	6,829,276	75.64
CLYDESTONE (GHANA) LTD	8,036,441	-	8,036,441	34,000,000	23.64
COCOA PROCESSING COMPANY LTD	1,964,657,226	150,000	1,964,807,226	2,038,074,176	96.41
ECOBANK GHANA LTD	282,946,545	5,056,087	288,002,632	293,228,372	98.22
ECOBANK TRANSNATIONAL INC.*	1,067,623,961	1,260,887,798	2,328,511,759	2,572,308,103	90.52
ENTERPRISE GROUP LTD	95,056,085	29,452,631	124,508,716	133,100,825	93.54
FAN MILK LTD	83,246,470	24,852,757	108,099,227	116,207,288	93.02
GHANA COMMERCIAL BANK LTD	190,411,521	32,340,307	222,751,828	265,000,000	84.06
GHANA OIL COMPANY LTD	374,054,917	15,908	374,070,825	391,863,128	95.46
GOLDEN STAR RESOURCES LTD*	83,946	100	84,046	175,745	47.82
GOLDEN WEB LTD	17,309,102	1,000	17,310,102	35,000,000	49.46
GUINNESS GHANA BREWERIES LTD	276,644,286	24,315,628	300,959,914	307,594,827	97.84
HFC BANK LTD	285,430,400	9,242,237	294,672,637	297,420,000	99.08
MECHANICAL LLOYD COMPANY LTD	40,054,810	11,361	40,066,171	50,095,925	79.98
MEGA AFRICAN CAPITAL LTD	9,358,639	-	9,358,639	9,948,576	94.07
NEWGOLD ISSUER LTD	50,000	-	50,000	200,000	25.00
PIONEER KITCHENWARE LTD	26,569,234	-	26,569,234	33,341,167	79.69
PRODUCE BUYING COMPANY LTD	425,587,882	14,230,175	439,818,057	480,000,000	91.63
PZ CUSSONS GHANA LTD	8,425,480	750,000	9,175,480	168,000,000	5.46
SAM WOODS LTD	17,998,732	-	17,998,732	21,828,035	82.46
SIC INSURANCE COMPANY LTD	154,876,750	28,916,124	183,792,874	195,645,000	93.94
SOCIETE GENERALE GHANA LTD	329,778,081	17,344,678	347,122,759	367,281,269	94.51
STANDARD CHARTERED BANK GH. LTD	103,370,310	5,304,744	109,498,444	115,507,284	94.80
STARWIN PRODUCTS LTD	209,164,254	-	209,164,254	259,810,000	80.51
SUPER PAPER PRODUCTS CO. LTD	14,709,017	-	14,709,017	259,810,000	5.66
TOTAL PETROLEUM GHANA LTD	19,271,766	376,624	19,648,390	111,874,072	17.56
TRANSACTION SOLUTIONS (GHANA) LTD	16,152,064	7,094,075	23,246,139	80,000,000	29.06
TRUST BANK LTD (THE GAMBIA)	5,774,413	-	5,774,413	7,030,293	82.14
TULLOW OIL PLC*	2,043,048	22	2,043,070	2,043,163	100.00
UNILEVER GHANA LTD	5,363,406	10,425,343	15,788,749	62,500,000	25.26
UT FINANCIAL SERVICES LTD	238,739,646	200,543,092	439,282,738	456,310,181	96.27
TOTAL (A)	7,039,857,853	1,907,835,265	8,948,516,508	10,229,582,197	87.48
<b>PREFERENCE SHARE</b>					
STANDARD CHARTERED BANK GH. LTD (SCB PREF)	1,276,693	29,366	1,306,059	17,480,000	7.47
<b>TOTAL (B)</b>	<b>1,276,693</b>	<b>29,366</b>	<b>1,306,059</b>	<b>17,480,000</b>	<b>7.47</b>
<b>COMPANIES LISTED UNDER GAX</b>					
HORDS LTD	114,937,561	10,000	114,947,561	114,947,561	100.00
MERIDIAN-MARSHALLS HOLDING COMPANY LTD	96,074,166	10,000	96,084,166	96,084,166	100.00
SAMBA PROCESSED FOODS AND SPICES LTD	5,974,453	600	5,975,053	5,975,453	99.99
INTRAVENOUS INFUSIONS LTD	160,756,066	13,000	160,769,066	226,621,246	70.94
TOTAL (C)	377,742,246	33,600	377,775,846	443,628,426	85.16
<b>OVERALL (A+B+C) % OF EQUITY IN CSD</b>	<b>7,418,876,792</b>	<b>1,907,898,231</b>	<b>9,326,775,023</b>	<b>10,690,690,623</b>	<b>87.24</b>

\* Issued shares listed on other markets.

*Provisional Bulletin*

**Table 17 : Volume and Value of Equity Securities Cleared and Settled, 2016**

<b>Month</b>	<b>Volume</b>	<b>Value (GH¢)</b>
January	21,647,385	29,495,856
February	10,836,182	14,038,650
March	4,440,804	7,767,848
April	8,399,916	35,159,146
May	8,941,016	14,204,787
June	8,784,632	36,040,880
July	<b>9,931,686</b>	<b>19,385,9340</b>
<b>Total</b>	<b>72,981,621</b>	<b>330,566,507</b>

**Table 18 : Number of Shareholders in the Depository, May, 2016**

<b>SECURITY</b>	<b>NUMBER OF SHAREHOLDERS</b>
AADS	1,755
ACI	563
AGA	28
ALW	1,517
AYRTN	1,208
BOPP	2,624
CAL	8,715
CFAO	250
CLYD	1,266
CMLT	185
CPC	10,243
EBG	5,615
EGL	2,191
ETI	11,039
FML	2,805
GCB	8,749
GGBL	1,635
GLD	26
GOIL	6,061
GSR	474
GWEB	439
HORDS	558
HFC	1,024
MAC	97
MLC	957
MMH	151
OTCAHO	109
PBC	3,251
PKL	610
PZC	841
SCB	2,672
SCBPREF	414
SIC	5,725
SOGEGH	8,709
SAMBA	41
SPL	1,546
SWL	223
TBL	345
TLW	8,967
TOTAL	1,942
TRANSOL	626
UNIL	2,070
UTB	4,490

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