



You Invest, We Protect

CENTRAL SECURITIES DEPOSITORY (GH) LTD

MONTHLY BULLETIN

(AUGUST, 2016)

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Section One: Debt Market

Table 1 : Number of Depository Participants as at August, 2016

Type of Institution	2015	As at August,2016
Commercial Banks/Apex Bank	30	31
Custodians	14	14
Brokerage/Discount	21	21
Investment Adviser	1	2
Central Bank	1	1
SSNIT	1	1
Total	68	70

Table 2 : Clients Registration – Accounts Opened for Dealings in Debt Securities, 2016

Month	No. of Investors' accounts Opened	Total No. of Investors' accounts Opened
January	10,051	766,579
February	11,072	777,657
March	9,488	787,145
April	4,096	791,241
May	5,796	797,037
June	8,247	805,284
July	7,386	812,670
August	7,935	820,605

Table 3 : No. of New Accounts Opened in August, 2016

Account Types	No. Opened
Local Minor	138
Local Individual	7,643
Local Company	93
Foreign Minor	-
Foreign Resident	4
Foreign Individual	40
Foreign Company	14
Investor Service Account (IAS)	1
Pension Fund Account	2
Total	7,935

Table 4: Face Value of Issued Debt Securities, August, 2016

Security Tenure	Value of Bids Targeted (GH¢)	Value of Securities Submitted (GH¢)	Value of Securities Issued (GH¢)	No. of Times Issued	Average Interest Rates (% P.A.)
2 Week BoG Bill	11,203,600,000	11,200,726,766	11,200,726,766	5	26.00
91 Day GoG Bill	3,234,850,000	3,234,146,021	3,234,146,021	4	22.85
182 Day GoG Bill	1,133,920,000	1,133,621,256	1,133,621,256	4	24.69
1 Year GoG Note	18,800,000	118,778,006	18,778,006	1	23.50
2 Year GoG Note	104,700,000	104,686,200	104,686,200	1	24.50
5 Year GoG Bond	416,100,000	597,649,000	416,000,000	1	24.75
Total	16,111,970,000	16,389,607,249	16,107,958,249	16	N/A

Table 5 : Face Value of Issued Debt Securities per Issuer, 2016

Month	Government of Ghana (GH¢)	Bank of Ghana (GH¢)	Cocoa Board (GH¢)	Total (GH¢)
January	4,524,076,497	5,691,691,324	332,545,432	10,548,313,253
February	4,397,965,402	6,966,939,834	-	11,364,905,236
March	4,914,641,869	8,629,027,788	-	13,543,669,657
April	5,168,353,849	8,375,315,808	-	13,543,669,657
May	4,153,238,391	9,736,783,250	-	13,890,021,641
June	7,638,437,104	12,688,227,371	-	20,326,664,475
July	5,515,579,462	9,416,790,740	-	14,932,370,202
August	4,907,231,483	11,200,726,766	-	16,107,958,249
Total	41,219,524,057	72,705,502,881	332,545,432	114,257,572,370

Table 6 : Maturity and Interest Payments, August, 2016

Name of Issuer	Corporate Action Type	Tenure of Security	Number of Beneficiaries	Amount Paid (GH¢)
Government of Ghana	IP	1 Year FXR Note	2,316	33,950,474
Government of Ghana	IP	2 Year FXR Note	625	56,593,474
Government of Ghana	IP	3 Year FXR Bond	415	240,031,395
Government of Ghana	IP	5 Year FXR Bond	150	157,657,065
Sub Total (A)			3,506	488,232,408
Bank of Ghana	MP	14 Day Bill	121	11,537,840,548
Government of Ghana	MP	91 Day Bill	106,369	3,635,571,240
Government of Ghana	MP	182 Day Bill	10,440	1,449,519,788
Government of Ghana	MP	1 Year FXR Note	1442	229,688,710
Government of Ghana	MP	2 Year FXR Note	154	5,283,485
Government of Ghana	MP	5 Year FXR Note	12	8,886,938
Sub Total (B)			118,538	16,866,790,709
Total (A+B)			122,044	17,355,023,116

Table 7 : Interest and Maturity Payments, 2016

Month	Interest Payment (GH¢)	Maturity Payment (GH¢)	Total (GH¢)	Number of Beneficiaries
January	92,706,331	9,794,161,424	9,886,867,755	100,730
February	412,239,122	12,559,109,148	12,971,348,270	136,657
March	310,847,293	13,695,548,854	14,006,396,147	168,156
April	214,405,297	11,665,834,472	11,880,239,769	105,941
May	336,170,004	14,231,073,937	14,567,243,941	133,146
June	77,889,941	17,697,701,882	17,775,591,823	131,341
July	155,495,457	15,282,392,630	15,437,888,087	96,463
August	488,232,408	16,866,790,709	17,355,023,116	122,044
Total	2,087,985,853	111,792,613,056	113,880,598,908	994,478

Table 8 : Pre-Negotiated Trades Cleared and Settled, 2016

Month	Face Value Traded (GH¢)	Settlement Amount (GH¢)	No. of Trades
January	681,276,154	697,632,279	4,379
February	841,940,218	856,396,819	3,813
March	1,172,430,806	1,186,031,346	3,767
April	1,468,904,504	1,479,002,535	3,672
May	767,878,115	757,869,063	3,666
June	1,634,170,962	1,654,493,768	4,521
July	1,288,033,921	1,301,762,580	4,472
August	1,797,775,800	1,875,585,385	6,548
Total	9,652,410,480	9,808,773,775	34,838

Table 9 : Distribution of Debt Securities in the OTC Market Cleared and Settled between Foreign and Domestic Investors, 2016.

	Sale				Purchase				Total (GHC)
Month	Foreign Investors		Domestic Investors		Foreign Investors		Domestic Investors		
	GHC	%	GHC	%	GHC	%	GHC	%	
January	-		-		-		-		681,276,154
February	385,843,000	45.8	456,097,218	54.17	361,343,000	42.92	480,597,218	57.08	841,940,218
March	586,606,000	50.0	585,824,806	49.97	664,958,000	56.72	507,472,806	43.28	1,172,430,806
April	-		-		-		-		1,468,904,504
May	247,980,569	32.29	519,897,546	67.71	219,570,000	28.59	548,308,115	71.41	767,878,115
June	1,328,348,012	20.23	5,238,252,747	79.77	1,233,193,982	18.78	5,333,406,777	81.22	6,566,600,759
July	468,128,511	36.34	819,905,410	63.66	823,008,467	63.90	465,025,454	36.10	1,288,033,921
August	626,943,000	34.87	1,170,832,800	65.13	1,202,838,000	66.91	594,937,800	33.09	1,797,775,800

Table 10 : Distribution of Outstanding Debt Securities, 2016

Month	Domestic Investors (A)		Foreign Investors (B)		Total (A+B)
	(GHC)	%	(GHC)	%	(GHC)
January	26,813,263,484	79.9	6,752,737,982	20.1	33,559,801,880
February	26,221,348,198	77.47	7,626,405,874	22.53	33,847,754,072
March	-	-	-	-	-
April	27,175,370,672	74.85	9,132,483,295	25.15	36,307,853,967
May	28,712,200,654	76.34	8,899,465,295	23.66	37,611,665,949
June	29,310,191,654	74.77	9,892,392,695	25.23	39,202,584,349
July	29,092,329,563	73.60	10,434,382,756	26.40	39,526,712,319
August	29,354,662,926	72.55	11,105,137,856	27.45	40,459,800,782

Table 11 : Face Value of Outstanding Debt Securities, August, 2016.

SHORTNAME CLIENT TYPES		BANK OF GHANA (GH¢)	COMMERCIAL BANKS(GH¢)	FIRMS & INST (GH¢)	INSURANCE COMPANIES (GH¢)	FOREIGN INVESTORS (GH¢)	RURAL BANKS (GH¢)	SSNIT (GH¢)	OTHERS (GH¢)	TOTAL	
										(GH¢)	%
2 WK BOG BILL		-	4,354,853,806	-	-	-	5,050,001	20,100,000	-	4,380,003,807	10.83
91 DAY GOG BILL		202,085,510	1,440,113,476	3,488,015,759	23,327,032	-	269,321,981	37,995,506	4,176,412,483	9,637,271,747	23.82
182 DAY GOG BILL		204,098,448	4,880,391,081	2,419,267,287	120,861,348	-	82,223,844	407,052,063	759,136,687	8,873,030,758	21.93
1 YR FXR GOG NOTE		35,199,439	186,224,109	553,375,419	6,052,422	-	25,713,141	78,755,517	63,859,351	949,179,398	2.35
2 YR FLR ILL NOTE		-	-	7,886,000	2,024,000	-	-	-	90,000	10,000,000	0.02
2 YR FLR AFB NOTE		-	-	13,706,450	-	-	-	-	-	13,706,450	0.03
2 YR FXR GOG NOTE		16,464,500	943,533,382	811,254,614	24,564,398	822,372,500	33,680,074	4,466,976	24,346,460	2,680,682,904	6.63
3 YR FLR AFB BOND		-	-	28,627,571	-	4,000,000	-	-	94,800	32,722,371	0.08
3 YR FXR AFB BOND		-	-	3,271,450	-	3,000,000	-	-	-	6,271,450	0.02
3 YR FXR GOG BOND		287,373,000	800,106,935	510,291,936	29,775,411	5,078,671,356	300,000	59,250,000	31,877,687	6,797,646,325	16.80
3 YR FXR ILL BOND		-	-	9,977,000	-	-	-	-	23,000	10,000,000	0.02
3 YR FLR ILL BOND		-	-	21,342,760	1,359,000	-	-	-	188,000	22,889,760	0.06
3 YR FXR EPL BOND		-	-	7,600,000	-	-	-	-	-	7,600,000	0.02
3 YR FLR EPL BOND		-	-	17,674,700	-	-	-	-	-	17,674,700	0.04
3 YR FLR BFS BOND		-	-	20,386,460	-	-	-	-	100,000	20,486,460	0.05
3 YR FXR BFS BOND		-	-	71,363,880	2,000,000	8,000,000	-	-	450,000	81,813,880	0.20
4 YR FLR AFB BOND		-	-	5,000,000	-	-	-	-	-	5,000,000	0.01
5 YR FLR BFS BOND		-	-	18,373,800	-	8,000,000	-	-	-	26,373,800	0.07
5 YR FLR ILL BOND		-	-	6,500,000	500,000	-	-	-	-	7,000,000	0.02
5 YR FXR GOG BOND		20,000,000	1,077,947,350	339,789,720	21,637,780	5,180,964,000	5,000,000	4,510,797	18,877,325	6,668,726,972	16.48
6 YR FLR ILL BOND		-	-	10,000,000	-	-	-	-	-	10,000,000	0.02
7 YR FXR GOG BOND		178,000,000	17,000,000	1,590,000	-	130,000	-	5,000,000	-	201,720,000	0.50
TOTAL	(GH ¢)	943,220,897	13,700,170,139	8,365,294,806	232,101,391	11,105,137,856	421,289,041	617,130,859	5,075,455,793	40,459,800,782	100.00
	%	2.33	33.86	20.68	0.57	27.45	1.04	1.53	12.54	100.00	N/A

Table 12 : Monthly Repo Transactions, 2016

Month	Face Value (GH¢)	Collateral Value (GH¢)	No. of Transactions	Avg. Repo Rates (% P.A.)
January	14,871,651,000	14,978,682,520	828	25.42
February	11,291,907,000	11,693,835,274	549	25.68
March	10,755,400,002	10,838,500,688	475	25.55
April	13,476,500,000	14,381,681,196	712	25.69
May	10,463,440,000	10,529,501,283	588	25.6
June	10,730,900,000	10,809,096,584	570	25.57
July	12,949,874,732	12,808,300,000	651	25.33
August	18,878,500,000.00	19,417,404,846.00	825	25.49
Total	103,418,172,734	105,457,002,391	5,198	N/A

Table 13 : Monthly Repo Transactions

Month	2015		2016	
	Face Value (GH¢)	Collateral Value (GH¢)	Face Value (GH¢)	Collateral Value (GH¢)
January	18,350,900,018	18,401,982,146	14,871,651,000	14,978,682,520
February	15,062,458,595	15,575,100,000	11,291,907,000	11,693,835,274
March	17,562,000,000	17,609,223,699	10,755,400,002	10,838,500,688
April	30,468,750,000	31,564,488,747	13,476,500,000	14,381,681,196
May	20,512,710,000	21,104,303,680	10,463,440,000	10,529,501,283
June	23,028,700,022	23,246,475,599	10,730,900,000	10,809,096,584
July	20,107,700,000	20,637,973,617	12,949,874,732	12,808,300,000
August	14,275,140,000	14,464,690,070	18,878,500,000	19,417,404,846
Total	159,368,358,635	162,604,237,558	103,418,172,734	105,457,002,391

Table 14 : Average Monthly Repo Rates (% P.A.)

Month	2015	2016
January	22.04	25.42
February	23.18	25.68
March	23.64	25.55
April	23.62	25.69
May	23.92	25.60
June	24.34	25.57
July	24.67	25.33
August	25.39	25.49
Year Average	23.85	25.54

Table 15 : Monthly Face Value of Pledged Securities (Debt)

Month	Face Value of Pledged Securities			
	(GH¢)		No. of Pledged Transactions	
	2015	2016	2015	2016
January	181,229,251	765,132,555	51	92
February	251,134,500	750,114,010	66	62
March	429,383,551	577,200,524	64	52
April	37,265,623	464,899,675	37	52
May	312,745,393	421,640,555	45	50
June	588,931,786	674,236,268	70	59
July	720,126,802	878,161,516	81	69
August	706,123,481	882,669,516	58	71
Total	3,226,942,402	5,414,056,635	472	507

Section Two: Equity Market

Table 16 : % of Shares Dematerialised by CSD as at the end of August, 2016

NAME OF ISSUER	SHARES IN THE DEPOSITORY SYSTEM			ISSUED SHARES LISTED	% IN CSD
	DOMESTIC INVESTORS	FOREIGN INVESTORS	TOTAL		
ALUWORKS LTD	224,141,167	5,696,709	229,837,876	236,685,180	97.11
ANGLOGOLD ASHANTI DEPOSITORY SHARES	1,696,674	50	1,696,724	16,204,735	10.47
ANGLOGOLD ASHANTI LIMITED*	6,439,785	-	6,439,785	6,604,028	97.51
AYRTON LTD	211,140,479	4,583	211,145,062	215,000,000	98.21
BENSO OIL PALM PLANTATION	31,914,216	2,260	31,916,476	34,800,000	91.71
CAL BANK LTD	286,719,532	230,811,401	517,530,933	548,261,549	94.39
CAMELOT GHANA LTD	5,156,432	9,571	5,166,003	6,829,276	75.64
CLYDESTONE (GHANA) LTD	8,096,441	-	8,096,441	34,000,000	23.81
COCOA PROCESSING COMPANY LTD	1,964,738,110	150,000	1,964,888,110	2,038,074,176	96.41
ECOBANK GHANA LTD	282,831,546	5,177,287	288,008,833	293,228,372	98.22
ECOBANK TRANSNATIONAL INC-ETI.*	1,068,329,449	1,260,890,037	2,328,511,759	2,572,308,103	90.52
ENTERPRISE GROUP LTD	94,950,603	29,584,253	124,534,856	133,100,825	93.56
FAN MILK LTD	83,189,182	24,931,657	108,120,839	116,207,288	93.04
GHANA COMMERCIAL BANK LTD	190,664,877	32,280,555	222,945,432	265,000,000	84.13
GHANA OIL COMPANY LTD	374,215,515	15,908	374,231,423	391,863,128	95.50
GOLDEN STAR RESOURCES LTD*	83,946	100	84,046	175,745	47.82
GOLDEN WEB LTD	17,309,602	1,000	17,310,602	35,000,000	49.46
GUINNESS GHANA BREWERIES LTD	276,653,827	24,315,628	300,969,455	307,594,827	97.85
HFC BANK LTD	285,431,280	9,242,237	294,673,517	297,420,000	99.08
MECHANICAL LLYOD COMPANY LTD	96,074,166	11,361	96,085,527	50,095,925	191.80
MEGA AFRICAN CAPITAL LTD	9,358,639	-	9,358,639	9,948,576	94.07
NEWGOLD ISSUER LTD	50,000	-	50,000	200,000	25.00
PIONEER KITCHENWARE LTD	26,569,234	-	26,569,234	33,341,167	79.69
PRODUCE BUYING COMPANY LTD	426,132,900	13,713,557	439,846,457	480,000,000	91.63
PZ CUSSONS GHANA LTD	8,425,480	750,000	9,175,480	168,000,000	5.46
SAM WOODE LTD	17,998,732	-	17,998,732	21,828,035	82.46
SIC INSURANCE COMPANY LTD	154,887,350	28,916,124	183,803,474	195,645,000	93.95
SOCIETE GENERALE GHANA LTD	329,849,111	17,344,678	347,193,789	367,281,269	94.53
STANDARD CHARTERED BANK GH. LTD	104,294,090	5,216,894	109,498,444	115,507,284	94.80
STARWIN PRODUCTS LTD	209,172,254	-	209,172,254	259,810,000	80.51
SUPER PAPER PRODUCTS CO. LTD	14,719,137	-	14,719,137	259,810,000	5.67
TOTAL PETROLEUM GHANA LTD	19,274,036	376,624	19,650,660	111,874,072	17.56
TRANSACTION SOLUTIONS (GHANA) LTD	16,152,064	7,094,075	23,246,139	80,000,000	29.06
TRUST BANK LTD (THE GAMBIA)	5,779,532	-	5,779,532	7,030,293	82.21
TULLOW OIL PLC*	2,043,048	22	2,043,070	2,043,163	100.00
UNILEVER GHANA LTD	5,356,639	10,435,643	15,792,282	62,500,000	25.27
UT FINANCIAL SERVICES LTD	239,366,446	199,943,792	439,310,238	456,310,181	96.27
TOTAL (A)	7,099,205,521	1,906,916,006	9,005,401,260	10,229,582,197	88.03
PREFERENCE SHARE					
STANDARD CHARTERED BANK GH. LTD (SCB PREF)	1,276,693	29,366	1,306,059	17,480,000	7.47
TOTAL (B)	1,276,693	29,366	1,306,059	17,480,000	7.47
COMPANIES LISTED UNDER GAX					
HORDS LTD	114,937,561	10,000	114,947,561	114,947,561	100.00
MERIDIAN-MARSHALLS HOLDING COMPANY LTD	96,074,166	10,000	96,084,166	96,084,166	100.00
SAMBA PROCESSED FOODS AND SPICES LTD	5,974,453	600	5,975,053	5,975,453	99.99
INTRAVENOUS INFUSIONS LTD	160,756,066	13,000	160,769,066	226,621,246	70.94
TOTAL (C)	377,742,246	33,600	377,775,846	443,628,426	85.16
OVERALL (A+B+C) % OF EQUITY IN CSD SYSTEM	7,478,224,460	1,906,978,972	9,385,203,432	10,690,690,623	87.79

* Issued shares listed on other markets.

Table 17 : Volume and Value of Equity Securities Cleared and Settled, 2016

Month	Volume	Value (GHC)
January	21,647,385	29,495,856
February	10,836,182	14,038,650
March	4,440,804	7,767,848
April	8,399,916	35,159,146
May	8,941,016	14,204,787
June	8,784,632	36,040,880
July	9,931,686	19,385,9340
August	5,074,727	19,770,773
Total	78,056,348	350,337,280

Table 18 : Number of Shareholders in the Depository, May, 2016

SECURITY	NUMBER OF SHAREHOLDERS
AADS	1,755
ACI	563
AGA	28
ALW	1,517
AYRTN	1,208
BOPP	2,624
CAL	8,715
CFAO	250
CLYD	1,266
CMLT	185
CPC	10,243
EBG	5,615
EGL	2,191
ETI	11,039
FML	2,805
GCB	8,749
GGBL	1,635
GLD	26
GOIL	6,061
GSR	474
GWEB	439
HORDS	558
HFC	1,024
MAC	97
MLC	957
MMH	151
OTCAHO	109
PBC	3,251
PKL	610
PZC	841
SCB	2,672
SCBPREF	414
SIC	5,725
SOGEGH	8,709
SAMBA	41
SPL	1,546
SWL	223
TBL	345
TLW	8,967
TOTAL	1,942
TRANSOL	626
UNIL	2,070
UTB	4,490

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