CENTRAL SECURITIES DEPOSITORY

You Invest, We Protect

# CENTRAL SECURITIES DEPOSITORY (GH) LTD

# MONTHLY BULLETIN

# (SEPTEMBER, 2016)

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## Section One: Debt Market

**Table 1 : Number of Depository Participants as at August, 2016**

| Type of Institution | 2015 | As at August,2016 |
|---|---|---|
| Commercial Banks/Apex Bank | 30 | 31 |
| Custodians | 14 | 14 |
| Brokerage/Discount | 21 | 21 |
| Investment Adviser | 1 | 2 |
| Central Bank | 1 | 1 |
| SSNIT | 1 | 1 |
| **Total** | **68** | **70** |

**Table 2 : Clients Registration – Accounts Opened for Dealings in Debt Securities, 2016**

| Month | No. of Investors' accounts Opened | Total No. of Investors' accounts Opened |
|---|---|---|
| January | 10,051 | 766,579 |
| February | 11,072 | 777,657 |
| March | 9,488 | 787,145 |
| April | 4,096 | 791,241 |
| May | 5,796 | 797,037 |
| June | 8,247 | 805,284 |
| July | 7,386 | 812,670 |
| August | 7,935 | 820,605 |
| September | 7,443 | 828,048 |

**Table 3 : No. of New Accounts Opened in September, 2016**

| Account Types | No. Opened |
|---|---|
| Local Minor | 98 |
| Local Individual | 7,205 |
| Local Company | 85 |
| Foreign Minor | 1 |
| Foreign Resident | 8 |
| Foreign Individual | 33 |
| Foreign Company | 13 |
| Investor Service Account (IAS) | |
| Pension Fund Account | |
| **Total** | **7,443** |

**Table 4: Face Value of Issued Debt Securities, September, 2016**

| Security Tenure | Value of Bids Targeted (GH₵) | Value of Securities Submitted (GH₵) | Value of Securities Issued (GH₵) | No. of Times Issued | Average Interest Rates (% P.A.) |
|---|---|---|---|---|---|
| 2 Week BoG Bill | 8,710,500,000 | 8,698,503,987 | 8,698,503,987 | 4 | 26.00 |
| 91 Day GoG Bill | 3,636,700,000 | 3,639,860,684 | 3,631,160,684 | 5 | 22.87 |
| 182 Day GoG Bill | 1,739,900,000 | 1,755,563,348 | 1,736,563,348 | 5 | 24.69 |
| 1 Year GoG Note | 280,500,500 | 341,228,334 | 279,788,334 | 3 | 23.42 |
| 2 Year GoG Note | 105,000,000 | 124,701,668 | 104,591,668 | 1 | 24.00 |
| 3 Year GoG Bond | 414,179,750 | 414,179,750 | 314,179,750 | 1 | 24.00 |
| **Total** | **14,886,780,250** | **14,974,037,771** | **14,764,787,771** | **19** | **N/A** |

**Table 5 : Face Value of Issued Debt Securities per Issuer, 2016**

| Month | Issuer Name | | | Total |
|---|---|---|---|---|
| | Government of Ghana | Bank of Ghana | Cocoa Board | |
| | (GH₵) | (GH₵) | (GH₵) | (GH₵) |
| January | 4,524,076,497 | 5,691,691,324 | 332,545,432 | 10,548,313,253 |
| February | 4,397,965,402 | 6,966,939,834 | - | 11,364,905,236 |
| March | 4,914,641,869 | 8,629,027,788 | - | 13,543,669,657 |
| April | 5,168,353,849 | 8,375,315,808 | - | 13,543,669,657 |
| May | 4,153,238,391 | 9,736,783,250 | - | 13,890,021,641 |
| June | 7,638,437,104 | 12,688,227,371 | - | 20,326,664,475 |
| July | 5,515,579,462 | 9,416,790,740 | - | 14,932,370,202 |
| August | 4,907,231,483 | 11,200,726,766 | - | 16,107,958,249 |
| September | 6,066,283,784 | 8,698,503,987 | - | 14,764,787,771 |
| **Total** | **47,285,807,841** | **81,404,006,868** | **332,545,432** | **129,022,360,141** |

**Table 6 : Maturity and Interest Payments, September, 2016**

| Name of Issuer | Corporate Action Type | Tenure of Security | Number of Beneficiaries | Amount Paid (GH₵) |
|---|---|---|---|---|
| Government of Ghana | IP | 1 Year FXR Note | 1,767 | 22,141,325 |
| Government of Ghana | IP | 2 Year FXR Note | 459 | 46,739,915 |
| Government of Ghana | IP | 5 Year FXR Bond | 312 | 175,440,343 |
| **Sub Total (A)** | | | **2,538** | **244,321,583** |
| Bank of Ghana | MP | 14 Day Bill | 80 | 8,613,381,469 |
| Government of Ghana | MP | 91 Day Bill | 107,699 | 2,588,559,088 |
| Government of Ghana | MP | 182 Day Bill | 7,142 | 1,534,333,227 |
| Government of Ghana | MP | 1 Year FXR Note | 688 | 122,982,717 |
| Government of Ghana | MP | 2 Year FXR Note | 134 | 28,553,842 |
| **Sub Total (B)** | | | **115,743** | **12,887,810,343** |
| **Total (A+B)** | | | **118,281** | **13,132,131,926** |

**Table 7 : Interest and Maturity Payments, 2016**

| Month | Interest Payment (GH₵) | Maturity Payment (GH₵) | Total (GH₵) | Number of Beneficiaries |
|---|---|---|---|---|
| January | 92,706,331 | 9,794,161,424 | 9,886,867,755 | 100,730 |
| February | 412,239,122 | 12,559,109,148 | 12,971,348,270 | 136,657 |
| March | 310,847,293 | 13,695,548,854 | 14,006,396,147 | 168,156 |
| April | 214,405,297 | 11,665,834,472 | 11,880,239,769 | 105,941 |
| May | 336,170,004 | 14,231,073,937 | 14,567,243,941 | 133,146 |
| June | 77,889,941 | 17,697,701,882 | 17,775,591,823 | 131,341 |
| July | 155,495,457 | 15,282,392,630 | 15,437,888,087 | 96,463 |
| August | 488,232,408 | 16,866,790,709 | 17,355,023,116 | 122,044 |
| September | 244,321,583 | 12,887,810,343 | 13,132,131,926 | 118,281 |
| **Total** | **2,332,307,436** | **124,680,423,399** | **127,012,730,834** | **1,112,759** |

**Table 8 : Results of Pre-Negotiated Trades (OTC) per Debt Security, September 2016**

| Security Tenure | Face Value (GHS) | Settlement Value (GHS) | Number of Transactions |
|---|---|---|---|
| Day Bill | 101,143,458 | 132,506,982 | 5,452 |
| 182 Day Bill | 178,822,365 | 300,482,062 | 1,435 |
| 1 Year FXR Note | 801,117 | 1,856,498 | 99 |
| 2 Year FXR Note | 14,064,167 | 14,322,077 | 27 |
| 3 Year FXR Bond | 35,708,000 | 36,873,555 | 20 |
| 3 Year 91 FXR Bond | 150,551,214 | 158,639,245 | 149 |
| 5 Year FXR Bond | 357,585,456 | 381,082,907 | 214 |
| **Total** | 838,675,777 | 1,025,763,326 | 7,396 |

**Table 9 : Pre-Negotiated (OTC) Trades Cleared and Settled, 2016**

| Month | Face Value Traded (GH₵) | Settlement Amount (GH₵) | No. of Trades |
|---|---|---|---|
| January | 681,276,154 | 697,632,279 | 4,379 |
| February | 841,940,218 | 856,396,819 | 3,813 |
| March | 1,172,430,806 | 1,186,031,346 | 3,767 |
| April | 1,468,904,504 | 1,479,002,535 | 3,672 |
| May | 767,878,115 | 757,869,063 | 3,666 |
| June | 1,634,170,962 | 1,654,493,768 | 4,521 |
| July | 1,288,033,921 | 1,301,762,580 | 4,472 |
| August | 1,797,775,800 | 1,875,585,385 | 6,548 |
| September | 838,675,777 | 1,025,763,326 | 7,396 |
| **Total** | **10,491,086,257** | **10,834,537,101** | **42,234** |

**Table 10 : Distribution of Debt Securities in the OTC Market Cleared and Settled between Foreign and Domestic Investors, 2016.**

| | Sale | | | | Purchase | | | | Total (GH₵) |
|---|---|---|---|---|---|---|---|---|---|
| Month | Foreign Investors | | Domestic Investors | | Foreign Investors | | Domestic Investors | | |
| | GH₵ | % | GH₵ | % | GH₵ | % | GH₵ | % | |
| January | - | | - | | - | | - | | 681,276,154 |
| February | 385,843,000 | 45.8 | 456,097,218 | 54.17 | 361,343,000 | 42.92 | 480,597,218 | 57.08 | 841,940,218 |
| March | 586,606,000 | 50.0 | 585,824,806 | 49.97 | 664,958,000 | 56.72 | 507,472,806 | 43.28 | 1,172,430,806 |
| April | - | | - | | - | | - | | 1,468,904,504 |
| May | 247,980,569 | 32.29 | 519,897,546 | 67.71 | 219,570,000 | 28.59 | 548,308,115 | 71.41 | 767,878,115 |
| June | 1,328,348,012 | 20.23 | 5,238,252,747 | 79.77 | 1,233,193,982 | 18.78 | 5,333,406,777 | 81.22 | 6,566,600,759 |
| July | 468,128,511 | 36.34 | 819,905,410 | 63.66 | 823,008,467 | 63.90 | 465,025,454 | 36.10 | 1,288,033,921 |
| August | 626,943,000 | 34.87 | 1,170,832,800 | 65.13 | 1,202,838,000 | 66.91 | 594,937,800 | 33.09 | 1,797,775,800 |
| September | 288,925,000 | 34.45 | 549,750,777 | 65.55 | 316,610,000 | 37.75 | 522,065,7776 | 62.25 | 838,675,777 |

**Table 11 : Distribution of Outstanding Debt Securities, 2016**

| Month | Domestic Investors (A) | | Foreign Investors (B) | | Total (A+B) |
|---|---|---|---|---|---|
| | (GH₵) | % | (GH₵) | % | (GH₵) |
| January | 26,813,263,484 | 79.9 | 6,752,737,982 | 20.1 | 33,559,801,880 |
| February | 26,221,348,198 | 77.47 | 7,626,405,874 | 22.53 | 33,847,754,072 |
| March | - | - | - | - | - |
| April | 27,175,370,672 | 74.85 | 9,132,483,295 | 25.15 | 36,307,853,967 |
| May | 28,712,200,654 | 76.34 | 8,899,465,295 | 23.66 | 37,611,665,949 |
| June | 29,310,191,654 | 74.77 | 9,892,392,695 | 25.23 | 39,202,584,349 |
| July | 29,092,329,563 | 73.60 | 10,434,382,756 | 26.40 | 39,526,712,319 |
| August | 29,354,662,926 | 72.55 | 11,105,137,856 | 27.45 | 40,459,800,782 |
| September | 42,224,572,477 | 78.69 | 11,437,646,744 | 21.31 | 53,662,219,221 |

**Table 12 : Face Value of Outstanding Debt Securities, September, 2016.**

| SHORTNAME / CLIENT TYPE | | BANK OF GHANA (GH₵) | COMMERCIAL BANKS (GH₵) | FIRMS & INST (GH₵) | INSURANCE COMPANIES (GH₵) | FOREIGN INVESTORS (GH₵) | RURAL BANKS (GH₵) | SSNIT (GH₵) | OTHERS (GH₵) | TOTAL (GH₵) | TOTAL % |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2 WK BOG BILL | | 73,500,000 | 13,039,961,516 | 23,884,208 | - | - | - | 16,746,220 | 20,254,300 | 13,174,346,244 | 24.55 |
| 91 DAY GOG BILL | | 305,359,695 | 2,329,970,541 | 4,208,281,810 | 28,612,116 | - | 298,735,356 | 8,942,181 | 5,378,331,513 | 12,558,233,212 | 23.40 |
| 182 DAY GOG BILL | | 179,545,083 | 4,725,031,974 | 2,933,481,457 | 153,665,217 | - | 83,569,655 | 333,848,801 | 870,572,415 | 9,279,714,602 | 17.29 |
| 1 YR FXR GOG NOTE | | 60,269,071 | 357,518,182 | 642,686,716 | 6,052,422 | - | 29,814,693 | 79,661,617 | 76,328,814 | 1,252,331,515 | 2.33 |
| 2 YR FLR ILL NOTE | | - | - | 7,886,000 | 2,024,000 | - | - | - | 90,000 | 10,000,000 | 0.02 |
| 2 YR FLR AFB NOTE | | - | - | 13,706,450 | - | - | - | - | - | 13,706,450 | 0.03 |
| 2 YR FXR GOG NOTE | | 36,467,700 | 1,263,434,921 | 863,011,216 | 22,824,398 | 857,556,388 | 33,669,074 | 14,784,976 | 33,469,057 | 3,125,217,730 | 5.82 |
| 3 YR FLR AFB BOND | | - | - | 28,627,571 | - | 4,000,000 | - | - | 94,800 | 32,722,371 | 0.06 |
| 3 YR FXR AFB BOND | | - | - | 3,271,450 | - | 3,000,000 | - | - | - | 6,271,450 | 0.01 |
| 3 YR FXR GOG BOND | | 296,073,000 | 853,431,872 | 593,713,631 | 33,775,411 | 5,222,601,356 | 300,000 | 77,250,000 | 34,680,805 | 7,111,826,075 | 13.25 |
| 3 YR FXR ILL BOND | | - | - | 9,977,000 | - | - | - | - | 23,000 | 10,000,000 | 0.02 |
| 3 YR FLR ILL BOND | | - | - | 21,342,760 | 1,359,000 | - | - | - | 188,000 | 22,889,760 | 0.04 |
| 3 YR FXR EPL BOND | | - | - | 7,600,000 | - | - | - | - | - | 7,600,000 | 0.01 |
| 3 YR FLR EPL BOND | | - | - | 17,674,700 | - | - | - | - | - | 17,674,700 | 0.03 |
| 3 YR FLR BFS BOND | | - | - | 20,386,460 | - | - | - | - | 100,000 | 20,486,460 | 0.04 |
| 3 YR FXR BFS BOND | | - | - | 71,363,880 | 2,000,000 | 8,000,000 | - | - | 450,000 | 81,813,880 | 0.15 |
| 4 YR FLR AFB BOND | | - | - | 5,000,000 | - | - | - | - | - | 5,000,000 | 0.01 |
| 5 YR FLR AFB BOND | | - | - | 8,540,000 | - | - | - | - | 460,000 | 9,000,000 | 0.02 |
| 5 YR FLR BFS BOND | | - | - | 18,373,800 | - | 8,000,000 | - | - | - | 26,373,800 | 0.05 |
| 5 YR FLR ILL BOND | | - | - | 6,500,000 | 500,000 | - | - | - | - | 7,000,000 | 0.01 |
| 5 YR FLR GHL BOND | | - | - | 9,564,000 | - | - | - | - | - | 9,564,000 | 0.02 |
| 5 YR FXR GOG BOND | | 24,050,000 | 915,414,209 | 332,534,261 | 21,637,780 | 5,334,359,000 | 5,000,000 | 8,710,797 | 27,020,925 | 6,668,726,972 | 12.43 |
| 6 YR FLR ILL BOND | | - | - | 10,000,000 | - | - | - | - | - | 10,000,000 | 0.02 |
| 7 YR FXR GOG BOND | | 178,000,000 | 17,000,000 | 1,590,000 | - | 130,000 | - | 5,000,000 | - | 201,720,000 | 0.38 |
| **TOTAL** | **(GH₵)** | **1,153,264,549** | **23,501,763,215** | **9,858,997,370** | **272,450,344** | **11,437,646,744** | **451,088,778** | **544,944,592** | **6,442,063,629** | **53,662,219,221** | **100.00** |
| | **%** | **2.15** | **43.80** | **18.37** | **0.51** | **21.31** | **0.84** | **1.02** | **12.00** | **100.00** | **0.00** |

**Table 13 : Monthly Repo Transactions, 2016**

| Month | Face Value (GH₵) | Collateral Value (GH₵) | No. of Transactions | Avg. Repo Rates (% P.A.) |
|---|---|---|---|---|
| January | 14,871,651,000 | 14,978,682,520 | 828 | 25.42 |
| February | 11,291,907,000 | 11,693,835,274 | 549 | 25.68 |
| March | 10,755,400,002 | 10,838,500,688 | 475 | 25.55 |
| April | 13,476,500,000 | 14,381,681,196 | 712 | 25.69 |
| May | 10,463,440,000 | 10,529,501,283 | 588 | 25.6 |
| June | 10,730,900,000 | 10,809,096,584 | 570 | 25.57 |
| July | 12,949,874,732 | 12,808,300,000 | 651 | 25.33 |
| August | 18,878,500,000.00 | 19,417,404,846.00 | 825 | 25.49 |
| September | 19,718,600,000.00 | 19,840,736,695.00 | 871 | **25.57** |
| **Total** | **123,136,772,734** | **125,297,739,086** | **6,069** | **N/A** |

**Table 14 : Monthly Repo Transactions**

| Month | 2015 | | 2016 | |
|---|---|---|---|---|
| | Face Value (GH₵) | Collateral Value (GH₵) | Face Value (GH₵) | Collateral Value (GH₵) |
| January | 18,350,900,018 | 18,401,982,146 | 14,871,651,000 | 14,978,682,520 |
| February | 15,062,458,595 | 15,575,100,000 | 11,291,907,000 | 11,693,835,274 |
| March | 17,562,000,000 | 17,609,223,699 | 10,755,400,002 | 10,838,500,688 |
| April | 30,468,750,000 | 31,564,488,747 | 13,476,500,000 | 14,381,681,196 |
| May | 20,512,710,000 | 21,104,303,680 | 10,463,440,000 | 10,529,501,283 |
| June | 23,028,700,022 | 23,246,475,599 | 10,730,900,000 | 10,809,096,584 |
| July | 20,107,700,000 | 20,637,973,617 | 12,949,874,732 | 12,808,300,000 |
| August | 14,275,140,000 | 14,464,690,070 | 18,878,500,000 | 19,417,404,846 |
| September | 10,196,092,256 | 10,247,320,437 | 19,718,600,000.00 | 19,840,736,695.00 |
| **Total** | **169,564,450,891** | **172,851,557,995** | **123,136,772,734** | **125,297,739,086** |

**Table 15 : Average Monthly Repo Rates (% P.A.)**

| Month | 2015 | 2016 |
|---|---|---|
| January | 22.04 | 25.42 |
| February | 23.18 | 25.68 |
| March | 23.64 | 25.55 |
| April | 23.62 | 25.69 |
| May | 23.92 | 25.60 |
| June | 24.34 | 25.57 |
| July | 24.67 | 25.33 |
| August | 25.39 | 25.49 |
| September | 24.97 | 25.57 |
| **Year Average** | **23.97** | **25.54** |

**Table 16 : Monthly Face Value of Pledged Securities (Debt)**

| Month | Face Value of Pledged Securities (GH₵) | | No. of Pledged Transactions | |
|---|---|---|---|---|
| | 2015 | 2016 | 2015 | 2016 |
| January | 181,229,251 | 765,132,555 | 51 | 92 |
| February | 251,134,500 | 750,114,010 | 66 | 62 |
| March | 429,383,551 | 577,200,524 | 64 | 52 |
| April | 37,265,623 | 464,899,675 | 37 | 52 |
| May | 312,745,393 | 421,640,555 | 45 | 50 |
| June | 588,931,786 | 674,236,268 | 70 | 59 |
| July | 720,126,802 | 878,161,516 | 81 | 69 |
| August | 706,123,481 | 882,669,516 | 58 | 71 |
| September | 499,180,969 | 1,113,284,224 | 45 | 102 |
| **Total** | **3,726,121,356** | **6,527,338,843** | **517** | **609** |

## Table 17 : % of Volume of Shares Dematerialised by CSD as at the end of August, 2016

| NAME OF ISSUER | SHARES IN THE DEPOSITORY SYSTEM | | | ISSUED SHARES LISTED | % IN CSD |
|---|---|---|---|---|---|
| | DOMESTIC INVESTORS | FOREIGN INVESTORS | TOTAL | | |
| ALUWORKS LTD | 224,142,223 | 5,696,709 | 229,838,932 | 236,685,180 | 97.11 |
| ANGLOGOLD ASHANTI DEPOSITORY SHARES | 1,657,196 | 50 | 1,657,246 | 16,204,735 | 10.23 |
| ANGLOGOLD ASHANTI LMITED* | 6,439,785 | | 6,439,785 | 6,604,028 | 97.51 |
| AYRTON LTD | 211,140,479 | 4,583 | 211,145,062 | 215,000,000 | 98.21 |
| BENSO OIL PALM PLANTATION | 31,915,223 | 2,260 | 31,917,483 | 34,800,000 | 91.72 |
| CAL BANK LTD | 286,766,912 | 230,858,782 | 517,625,694 | 548,261,549 | 94.41 |
| CAMELOT GHANA LTD | 5,156,432 | 9,571 | 5,166,003 | 6,829,276 | 75.64 |
| CLYDESTONE (GHANA) LTD | 8,097,641 | | 8,097,641 | 34,000,000 | 23.82 |
| COCOA PROCESSING COMPANY LTD | 1,964,741,470 | 150,000 | 1,964,891,470 | 2,038,074,176 | 96.41 |
| ECOBANK GHANA LTD | 274,437,846 | 13,573,032 | 288,010,878 | 293,228,372 | 98.22 |
| ECOBANK TRANSNATIONAL INC-ETI.* | 1,068,368,292 | 1,260,890,037 | 2,329,258,329 | 2,572,308,103 | 90.55 |
| ENTERPRISE GROUP LTD | 94,912,327 | 29,625,729 | 124,538,056 | 133,100,825 | 93.57 |
| FAN MILK LTD | 83,178,078 | 24,951,257 | 108,129,335 | 116,207,288 | 93.05 |
| GHANA COMMERCIAL BANK LTD | 190,681,966 | 32,295,645 | 222,977,611 | 265,000,000 | 84.14 |
| GHANA OIL COMPANY LTD | 374,255,783 | 15,908 | 374,271,691 | 391,863,128 | 95.51 |
| GOLDEN STAR RESOURCES LTD* | 68,691 | 100 | 68,791 | 175,745 | 39.14 |
| GOLDEN WEB LTD | 17,312,102 | 1,000 | 17,313,102 | 35,000,000 | 49.47 |
| GUINNESS GHANA BREWERIES LTD | 276,821,360 | 24,315,628 | 301,136,988 | 307,594,827 | 97.90 |
| HFC BANK LTD | 285,431,960 | 9,242,237 | 294,674,197 | 297,420,000 | 99.08 |
| MECHANICAL LLYOD COMPANY LTD | 40,055,510 | 11,361 | 40,066,871 | 50,095,925 | 79.98 |
| MEGA AFRICAN CAPITAL LTD | 9,358,639 | | 9,358,639 | 9,948,576 | 94.07 |
| NEWGOLD ISSUER LTD | 50,000 | | 50,000 | 200,000 | 25.00 |
| PIONEER KITCHENWARE LTD | 26,583,369 | | 26,583,369 | 33,341,167 | 79.73 |
| PRODUCE BUYING COMPANY LTD | 426,132,900 | 13,713,557 | 439,846,457 | 480,000,000 | 91.63 |
| PZ CUSSONS GHANA LTD | 8,425,480 | 750,000 | 9,175,480 | 168,000,000 | 5.46 |
| SAM WOODE LTD | 17,998,732 | | 17,998,732 | 21,828,035 | 82.46 |
| SIC INSURANCE COMPANY LTD | 154,951,350 | 28,892,024 | 183,843,374 | 195,645,000 | 93.97 |
| SOCIETE GENERALE GHANA LTD | 329,852,016 | 17,344,678 | 347,196,694 | 367,281,269 | 94.53 |
| STANDARD CHARTERED BANK GH. LTD | 104,279,639 | 5,237,754 | 109,517,393 | 115,507,284 | 94.81 |
| STARWIN PRODUCTS LTD | 209,172,254 | | 209,172,254 | 259,810,000 | 80.51 |
| SUPER PAPER PRODUCTS CO. LTD | 14,719,137 | | 14,719,137 | 259,810,000 | 5.67 |
| TOTAL PETROLEUM GHANA LTD | 19,274,036 | 376,624 | 19,650,660 | 111,874,072 | 17.56 |
| TRANSACTION SOLUTIONS (GHANA) LTD | 16,152,064 | 7,094,075 | 23,246,139 | 80,000,000 | 29.06 |
| TRUST BANK LTD (THE GAMBIA) | 5,779,532 | | 5,779,532 | 7,030,293 | 82.21 |
| TULLOW OIL PLC* | 2,043,048 | 22 | 2,043,070 | 2,043,163 | 100.00 |
| UNILEVER GHANA LTD | 5,349,275 | 10,443,943 | 15,793,218 | 62,500,000 | 25.27 |
| UT FINANCIAL SERVICES LTD | 239,366,446 | 199,943,792 | 439,310,238 | 456,310,181 | 96.27 |
| **TOTAL (A)** | **7,035,069,193** | **1,915,440,358** | **8,950,509,551** | **10,229,582,197** | **87.50** |
| PREFERENCE SHARE | | | | | |
| STANDARD CHARTERED BANK GH. LTD (SCB PREF) | 1,276,693 | 29,366 | 1,306,059 | 17,480,000 | 7.47 |
| **TOTAL (B)** | **1,276,693** | **29,366** | **1,306,059** | **17,480,000** | **7.47** |
| COMPANIES LISTED UNDER GAX | | | | | |
| HORDS LTD | 114,937,561 | 10,000 | 114,947,561 | 114,947,561 | 100.00 |
| MERIDIAN-MARSHALLS HOLDING COMPANY LTD | 96,074,166 | 10,000 | 96,084,166 | 96,084,166 | 100.00 |
| SAMBA PROCESSED FOODS AND SPICES LTD | 5,974,453 | 600 | 5,975,053 | 5,975,453 | 99.99 |
| INTRAVENOUS INFUSIONS LTD | 160,756,066 | 13,000 | 160,769,066 | 226,621,246 | 70.94 |
| **TOTAL (C)** | **377,742,246** | **33,600** | **377,775,846** | **443,628,426** | **85.16** |
| **Overall (A+B+C) % Of Equity in the CCSD System** | **7,414,088,132** | **1,915,503,324** | **9,329,591,456** | **10,690,690,623** | **87.27** |

*** Issued shares listed on other markets.**

**Table 18 : Volume of Shares Deposited (Dematerialised), September, 2016**

| Issuer Code | Volume of Shares |
|---|---|
| AADS | 290 |
| ALW | 544 |
| BOPP | 807 |
| CAL | 31,320 |
| CPC | 2,665 |
| EBG | 1,002 |
| ETI | 162,371 |
| FML | 60 |
| GCB | 29,086 |
| GGBL | 167,533 |
| GOIL | 31,522 |
| HFC | 680 |
| MLC | 1,500 |
| SCB | 13,897 |
| SIC | 13,200 |
| SOGEGH | 62,272,424 |
| SPL | 4,000 |
| UNIL | 936 |
| **Total** | **62,733,837** |

**Table 19 : Volume of Shares Withdrawn from the Depository System, September, 2016**

| Issuer Code | Volume |
|---|---|
| AADS | 40,000 |
| GSR | 15,255 |
| **Total** | **55,255** |

**Table 20 : Volume and Value of Equity Securities Cleared and Settled, 2016**

| Month | Volume | Value (GH₵) | Number of Transactions |
|---|---|---|---|
| January | 21,647,385 | 29,495,856 | - |
| February | 10,836,182 | 14,038,650 | - |
| March | 4,440,804 | 7,767,848 | - |
| April | 8,399,916 | 35,159,146 | - |
| May | 8,941,016 | 14,204,787 | - |
| June | 8,784,632 | 36,040,880 | - |
| July | 9,931,686 | 19,385,9340 | - |
| August | 5,074,727 | 19,770,773 | - |
| September | 31,345,950 | 41,202,893 | 1,856 |
| **Total** | **78,056,348** | **350,337,280** | |

**Table 21 : Number of Shareholders in the Depository, September, 2016**

| Issuer Code | Number of Shareholders |
|---|---|
| AADS | 1,700 |
| ABL | 333 |
| ACI | 575 |
| AGA | 28 |
| ALW | 1,533 |
| AYRTN | 1,218 |
| BOPP | 2,675 |
| CAL | 8,886 |
| CLYD | 1,277 |
| CMLT | 190 |
| CPC | 10,296 |
| EBG | 5,687 |
| EGL | 2,215 |
| EIC | 1,183 |
| ETI | 11,432 |
| FML | 2,861 |
| GCB | 8,957 |
| GGBL | 1,690 |
| GLD | 26 |
| GOIL | 6,294 |
| GSR | 463 |
| GWEB | 446 |
| HFC | 1,040 |
| HORDS | 563 |
| IIL | 1,361 |
| MAC | 98 |
| MLC | 964 |
| MMH | 154 |
| PBC | 3,271 |
| PKL | 619 |
| PZC | 894 |
| SAMBA | 44 |
| SCB | 3,163 |
| SIC | 5,760 |
| SOGEGH | 18,020 |
| SPL | 1,566 |
| SWL | 228 |
| TBL | 362 |
| TLW | 8,953 |
| TOTAL | 2,061 |
| TRANSOL | 629 |
| UNIL | 2,118 |
| UTB | 4,587 |

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