



NOTICE

N. No. 001/2016

CONFIRMATION OF GO-LIVE & CLEARING AND SETTLEMENT TIMELINES

Further to our earlier notice on October 2015, we wish to provide an update on the Go-Live Programme for the CSD.

The Go-Live date is hereby confirmed for **Tuesday March 8, 2016**. All information originally communicated to you in relation to the Go-Live still hold.

However, timelines indicated in the earlier notice are revised as below:

1. Timeline for confirmation of trades done on behalf of custodian clients shall be as follows;
 - a. 4:30 pm on T+1 for Fixed Income
 - b. 12:30 pm on T+2 for equity trades

Final settlement obligation will be available online to all settlement participants at the deadline for trade confirmation.

2. Settlement Times shall be as follows;
 - a. Debt Securities
T+2 @ 4:20 pm (16:20 GMT)
 - b. Equity Securities
T+3 @ 2:00 pm (14:00 GMT)

(Please find attached detailed timelines for clearing & settlement)

3. Depository Participants are required to upload the following documents at the time of client registration
 - a. **For Corporates**
 - i. Account Opening Form duly completed
 - ii. Company Registration Certificates
 - iii. ID for 2 Directors or Signatories
 - iv. Resolution by Board of Directors

b. For Individuals

- i. Completed Account Opening Form
- ii. Photo ID e.g. Passport, Voters ID, Driver's Licence

In the case of a minor who does not possess a photo ID, a birth certificate and a passport picture should be accepted.

**Issued in Accra, this
22nd day of February, 2016**

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Att'd.

Distribution

1. All Banks
2. All Brokerage Firms
3. All Custodian Banks
4. All Registrars
5. Board of Directors
6. Head, GFIM
7. MD, Ghana Stock Exchange
8. Head, Debt Mgt. MoFEP
9. Head, Ghana Banking Association
10. Executive Secretary, Ghana Securities Industry Association (GSIA)

For all Enquiries Contact:

Head of Operations & IT on +233 302 689 313/4 or info@csd.com.gh.