



MINISTRY  
OF  
FINANCE

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Date. **16<sup>th</sup> January, 2023**

## PRESS RELEASE

FOR: IMMEDIATE RELEASE

### Announcement-Domestic Debt Exchange Programme (“DDEP”) Extension

**Accra, Ghana, 16<sup>th</sup> January, 2023**.....The Government has taken the decision to extend the Expiration Date of the Domestic Debt Exchange Programme from Monday, 16<sup>th</sup> January 2023 at 4:00 p.m. (GMT) to Tuesday, 31<sup>st</sup> January 2023 at 4:00 p.m. (GMT) (the “New Expiration Date”).

2. The Government has structured the Domestic Debt Exchange Programme as a voluntary exercise, in order to shield domestic bondholders. We will, however, use this period to further engage with stakeholders especially individual bondholders to mitigate any adverse impacts; while we all contribute to overcoming our economic challenges.

3. Important discussions are ongoing with financial institutions, notably in relation to forbearance measures, accounting treatment, as well as the structure and parameters of the Ghana Financial Stability Fund (“GFSF”).

4. Following the first announcement of the Domestic Debt Exchange Programme on December 5th, 2022, the Government entered into advanced discussions with multiple stakeholders. These discussions resulted in the amendment of the terms of the offer, which was announced on 24<sup>th</sup> December, 2022, to expire on 16<sup>th</sup> January, 2023.

5. A successful Domestic Debt Exchange is critical to advance our economic recovery process, and therefore it is in our common interest to make it work.**END**

ISSUED BY THE PUBLIC RELATIONS UNIT  
MINISTRY OF FINANCE

THE NEWS EDITOR