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Date. 20TH FEBRUARY 2023

PRESS RELEASE

FOR: IMMEDIATE RELEASE

THE GOVERNMENT ANNOUNCES THE FINAL PRINCIPAL AMOUNTS OF NEW BONDS

Accra, Ghana, 20th February, 2023...... In anticipation of the settlement of the Domestic Debt Exchange Programme (DDEP) on 21st February 2023, the Government announces the aggregate principal amount of each series of New Bonds, which amounts, together with the corresponding ISINs, are set forth in Appendix A attached hereto and organized by the category of holders set forth in the Amended and Restated Exchange Memorandum dated as of 3rd February 2023 (the "Exchange Memorandum"). Capitalised terms used but not defined herein shall have the meanings ascribed thereto in the Exchange Memorandum.

- 2. We are also reproducing in <u>Appendix B</u> attached hereto the Exchange Consideration Ratios by Holder Category in order to assist Eligible Holders to calculate the allocation of New Bonds they will receive.
- 3. New Bonds will be credited to the holder's securities account at the Central Securities Depository (CSD) from which their Eligible Bonds were tendered.

ISSUED BY: HEAD, PUBLIC RELATIONS UNIT

THE NEWS EDITOR

Appendix A:

	Series ID	Maturity	ISIN	Principal (in GHS)		
		New Ca	ntegory A Bonds			
1	2023-A-1	2027	GHGGOG069873	3,051,140,27		
2	2023-A-2	2028	GHGGOG069881	3,051,140,275		
		New Ca	tegory B Bonds			
3	2023-B-1	2027	GHGGOG069899	224,149,24		
4	2023-B-2	2028	GHGGOG069907	224,149,240		
		New C	General Bonds			
5	2023-GC-1	2027	GHGGOG069915	8,836,977,978		
6	2023-GC-2	2028	GHGGOG069923	8,836,977,978		
7	2023-GC-3	2029	GHGGOG069931	8,582,293,671		
8	2023-GC-4	2030	GHGGOG069949	8,582,293,671		
9	2023-GC-5	2031	GHGGOG069956	8,024,880,880		
10	2023-GC-6	2032	GHGGOG069964	8,024,880,880		
11	2023-GC-7	2033	GHGGOG069972	8,024,880,880		
12	2023-GC-8	2034	GHGGOG069980	4,459,301,131		
13	2023-GC-9	2035	GHGGOG069998	4,459,301,131		
14	2023-GC-10	2036	GHGGOG070004	4,459,301,131		
15	2023-GC-11	2037	GHGGOG070012	4,459,301,131		
16	2023-GC-12	2038	GHGGOG070020	4,459,301,131		
			Total:	87,760,270,623		

Appendix B

Exchange Consideration Ratios in respect of Eligible Bonds tendered by Holder Category. Allocation of principal amount of New Bonds to receive per (i) outstanding principal amount of Eligible Bonds tendered plus (ii) amount of Accrued Interest Payable in respect thereof.

Category A Holders

Exchange Consideration Ratios in	respect of Eligible Bonds tend	ered by Category A Holder		
	New Category A Bond due			
Eligible Bond tendered:	2027	2028		
Any Eligible Bond	50%	50%		

Category B Holders

Exchange Consideration Ratios in respect of Eligible Bonds tendered by Category B Holders									
	New Category B Bond due								
Eligible Bond tendered:	2027	2028							
Any Eligible Bond	50%	50%							

General Category Holders

New General Bond d												
Eligible Bond tendered:	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Eligible 2023 Bonds	15%	15%	14%	14%	14%	14%	14%	N/A	N/A	N/A	N/A	N/A
Eligible Post-2023 Bonds	9%	9%	9%	9%	8%	8%	8%	8%	8%	8%	8%	8%