



FOR: IMMEDIATE RELEASE

COCOBOD DDE: EXTENSION OF OFFER CLOSURE DATE FOR THE COCOA BILLS EXCHANGE PROGRAMME

ACCRA, 21 AUGUST 2023

We refer to the debt securities exchange programme launched by the Ghana Cocoa Board (**COCOBOD**) on 14 July 2023 (the **Exchange Programme**).

This press release is to announce that in accordance with the exchange memorandum issued by COCOBOD (with the approval of the Securities and Exchange Commission) in relation to the Exchange Programme (the **Exchange Memorandum**), the offer period for the Exchange Programme has (with the approval of the Securities and Exchange Commission) been extended from 18 August 2023 until 4pm on 25 August 2023. The new timetable for the invitation is as follows:

- (a) Closure Date: Friday, 25 August 2023 at 4:00 p.m.
- (b) Announcement Date: On or about Monday, 28 August 2023.
- (c) Settlement Date: Friday, 1 September 2023, or as soon as practicable thereafter.
- (d) Longstop Date: Monday, 4 September 2023.

COCOBOD would like to thank all persons who have so far tendered in their cocoa bills under the Exchange Programme. To afford all other persons who intend to participate in the Exchange Programme additional time to finalise any outstanding formalities, the Issuer (with the prior approval of the Securities and Exchange Commission) announces the extension of the Exchange Programme. We urge all persons to endeavour to submit their applications by 4pm on 25 August 2023 (unless otherwise extended by COCOBOD in its sole discretion and with the prior approval of the Securities and Exchange Commission). An offer (once made) cannot be revoked or withdrawn at any time except in the limited circumstances described in the Exchange Memorandum.

All other dates in the transaction timetable as outlined in the Exchange Memorandum remain unaffected and unchanged unless otherwise varied by COCOBOD (in its sole discretion and with the prior approval of the Securities and Exchange Commission).

This announcement is for informational purposes only and is not an invitation to exchange to any holders of the Cocoa Bills.

For further details regarding the Exchange Programme, all holders of the Cocoa Bills are advised to read the contents of the Programme Documents carefully and consult a dealer, investment adviser or other professional for appropriate advice before making an investment decision. Copies of the Programme Documents are available at <https://projects.morrowsodali.com/CocobodDDE>, <https://calbank.net/CocobodDDE> and the website of COCOBOD (i.e. <https://cocobod.gh/CocobodDDE>).